



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**FEBRUARY 2016**

*Values calculated for February 2016 (\*if missing, December 2015)*

*Values are in millions of Euro (unless stated otherwise)*

## COMMERCIAL BANKS

## Structure

<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	263
<b>Concentration Rate<sup>1</sup></b>	<b>64.4%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>90.1%</b>
Number of employees	3,337

## Activities

<b>Assets</b>	<b>3,372.7</b>
<b>Loans</b>	<b>2,026.4</b>
<i>to households</i>	698.7
<i>to nonfinancial corporations</i>	1,321.3
<b>Annual Growth Rate of Loans</b>	<b>8.1%</b>
<i>to households</i>	13.2%
<i>to nonfinancial corporations</i>	5.7%
Foreign currency denominated loans	5.8
<b>Deposits</b>	<b>2,663.8</b>
<i>of households</i>	1,984.0
<i>of nonfinancial corporations</i>	535.7
<b>Annual Growth Rate of Deposits</b>	<b>4.3%</b>
<i>of households</i>	4.7%
<i>of nonfinancial corporations</i>	1.5%
Foreign currency denominated deposits	127.1
<b>Shareholder's Equity</b>	<b>405.3</b>
Claims on non-residents	742.8
Liabilities to non-residents	196.9

## Performance and Stability

<b>Income</b>	<b>37.9</b>
<i>Interest income</i>	28.8
<b>Expenditures</b>	<b>26.5</b>
<i>Interest expenditures</i>	3.1
<i>General and administrative expenditures</i>	17.1
<b>Net Profit</b>	<b>11.5</b>
ROAA <sup>3</sup> (Return on average assets)	2.0%
ROAE <sup>3</sup> (Return on average equity)	17.1%
Liquidity Ratio <sup>4</sup>	44.9%
Loan to deposit ratio	76.1%
CAR <sup>5</sup>	19.7%
NPL <sup>6</sup>	6.1%
Loan Loss provisions to nonperforming loans	116.8%

## Effective Interest Rates

<b>Interest Rate on Loans<sup>7</sup></b>	<b>8.0%</b>
<i>to households</i>	<b>8.6%</b>
<i>of which consumer loans</i>	8.9%
<i>of which mortgage loans</i>	7.1%
<i>to nonfinancial corporations</i>	<b>7.7%</b>
<i>of which agriculture loans</i>	9.6%

<i>of which industry loans</i>	7.4%
<i>of which services loans</i>	7.7%
<b>Interest Rate on Deposits<sup>7</sup></b>	<b>1.0%</b>
<i>of households</i>	<b>1.0%</b>
<i>of which transferrable deposits</i>	0.04%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.0%
<i>of nonfinancial corporations</i>	<b>1.1%</b>
<i>of which transferrable deposits</i>	0.1%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.1%
<b>Interest Rate Spread</b>	<b>7.0%</b>

## MICROFINANCIAL INSTITUTIONS (MFI)

## Structure

<b>Number of MFIs</b>	<b>18</b>
<i>of which foreign owned</i>	13
Number of offices	113
<b>Concentration Ratio<sup>1</sup></b>	<b>50.8%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>92.7%</b>
Number of employees	828

## Activities

<b>Assets</b>	<b>121.6</b>
<b>Loans</b>	<b>85.3</b>
<i>to households</i>	55.2
<i>to nonfinancial corporations</i>	30.1
<b>Annual Growth Rate of Loans</b>	<b>14.8%</b>
<i>of households</i>	13.2%
<i>of nonfinancial corporations</i>	17.7%

## Interests Rate on Loans

Financial Lease	21.4
*Claims on non-residents	0.8
*Liabilities to non-residents	62.7

## Performance and Stability

<b>Income</b>	<b>3.7</b>
<i>Interest income</i>	3.0
<b>Expenditures</b>	<b>3.1</b>
<i>Interest expenditures</i>	0.7
<i>Personnel expenditures and administration</i>	1.8
<b>Net Profit</b>	<b>0.6</b>
ROAA <sup>3</sup> (Return on average assets)	3.0%
ROAE <sup>3</sup> (Return on average equity)	10.3%
*NPL <sup>6</sup>	4.2%
*Loan Loss provisions to nonperforming loans	124.7%

## INSURANCE COMPANIES

## Structure

<b>Number of insurance companies</b>	<b>15</b>
<i>'life'</i>	3
<i>'non-life'</i>	12

<i>of which foreign owned</i>	10
*Number of offices	525
<b>*Concentration Ratio<sup>1</sup></b>	<b>31.2%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>71.7%</b>
*Number of employees	1614

## Activities

<b>*Assets</b>	<b>152.7</b>
<i>'life'</i>	15.2
<i>'non-life'</i>	137.5
<b>*Value of Written Premiums</b>	<b>80.0</b>
of which 'life'	2.7
of which 'non-life'	77.3
<i>Third party liability</i>	43.1
<i>Non third party liability</i>	25.5
<b>*Value of Claims Paid</b>	<b>36.8</b>
<i>of which to third party</i>	22.8

## Performance and Stability

<b>*Net Income</b>	<b>69.7</b>
<b>*Claims Incurred</b>	<b>39.7</b>
<b>*Expenditures</b>	<b>37.7</b>
<b>*Net Profit</b>	<b>-7.7</b>
*ROAA <sup>3</sup> (Return on average assets)	-5.3%
*ROAE <sup>3</sup> (Return on average equity)	-16.0%
<b>*Claims Paid /Written Premiums<sup>8</sup></b>	<b>46.0%</b>
*Capital/Assets	33.6%

## PENSION FUNDS

## Structure

<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	31

## Activities

<b>*Assets</b>	<b>1237.3</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	1231.3
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	6.0
*Net Foreign Assets of Pension Funds	1089.9

## Performance

KPST	
*Return on investment <sup>8</sup>	29.6
*New contributions <sup>8</sup>	137.5
<b>unit price per share<sup>9</sup></b>	<b>1.29€</b>
FSPF	
*Return on investment <sup>8</sup> ( <i>thousands of euro</i> )	158.7
*New contributions <sup>8</sup> ( <i>thousands of euro</i> )	461.4
<b>unit price per share<sup>9</sup></b>	<b>142.70€</b>

\* Values calculated based on data of December 2015

<sup>1</sup> Assets of 3 largest institutions/total assets<sup>2</sup> Assets of foreign owned institutions/total assets<sup>3</sup> Annualized based on performance by February 2016<sup>4</sup> Liquid Assets (broad)/short-term liabilities<sup>5</sup> Regulatory capital /risk-weighted assets<sup>6</sup> Nonperforming loans/ total gross loans<sup>7</sup> Weighted average interest rate<sup>8</sup> Values are calculated for period January-December 2015<sup>9</sup> Base value of unit price: KPST =1; KSPF =100