



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

APRIL 2016

*Values calculated for April 2016 (*if missing, March 2016)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	263
Concentration Rate¹	63.8%
Foreign Ownership²	89.9%
Number of employees	3,280
Activities	
Assets	3,381.7
Loans	2,102.5
<i>to households</i>	727.9
<i>to nonfinancial corporations</i>	1,368.2
Annual Growth Rate of Loans	8.6%
<i>to households</i>	14.5%
<i>to nonfinancial corporations</i>	5.7%
Foreign currency denominated loans	5.8
Deposits	2,651.7
<i>of households</i>	1,983.4
<i>of nonfinancial corporations</i>	535.5
Annual Growth Rate of Deposits	2.9%
<i>of households</i>	4.3%
<i>of nonfinancial corporations</i>	0.5%
Foreign currency denominated deposits	129.3
Shareholder's Equity	405.3
Claims on non-residents	705.7
Liabilities to non-residents	214.4
Performance and Stability	
Income	76.7
<i>Interest income</i>	58.9
Expenditures	52.2
<i>Interest expenditures</i>	6.4
<i>General and administrative expenditures</i>	31.4
Net Profit	24.5
ROAA ³ (Return on average assets)	2.2%
ROAE ³ (Return on average equity)	18.2%
Liquidity Ratio ⁴	42.4%
Loan to deposit ratio	79.3%
CAR ⁵	19.1%
NPL ⁶	5.8%
Loan Loss provisions to nonperforming loans	117.5%
Effective Interest Rates	
Interest Rate on Loans⁷	7.7%
<i>to households</i>	7.9%
<i>of which consumer loans</i>	8.0%
<i>of which mortgage loans</i>	6.7%
<i>to nonfinancial corporations</i>	7.3%
<i>of which agriculture loans</i>	7.4%
<i>of which industry loans</i>	6.9%
<i>of which services loans</i>	7.5%

Interest Rate on Deposits⁷	0.8%
<i>of households</i>	0.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	0.7%
<i>of nonfinancial corporations</i>	1.3%
<i>of which transferrable deposits</i>	0.1%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.3%
Interest Rate Spread	6.8pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure	
Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	113
Concentration Ratio¹	50.7%
Foreign Ownership²	92.9%
Number of employees	837
Activities	
Assets	128.2
Loans	91.3
<i>to households</i>	59.6
<i>to nonfinancial corporations</i>	31.6
Annual Growth Rate of Loans	20.2%
<i>of households</i>	19.4%
<i>of nonfinancial corporations</i>	21.6%
Interests Rate on Loans	22.9%
Financial Lease	21.2
Claims on non-residents	0.7
Liabilities to non-residents	65.6

Performance and Stability	
Income	7.1
<i>Interest income</i>	5.8
Expenditures	6.0
<i>Interest expenditures</i>	1.3
<i>Personnel expenditures and administration</i>	3.6
Net Profit	1.1
ROAA ³ (Return on average assets)	2.7%
ROAE ³ (Return on average equity)	9.4%
NPL ⁶	4.1%
Loan Loss provisions to nonperforming loans	124.4%

INSURANCE COMPANIES

Structure	
Number of insurance companies	15
<i>life'</i>	3
<i>'non-life'</i>	12
of which foreign owned	10
*Number of offices	541
*Concentration Ratio¹	31.8%
*Foreign Ownership²	70.9%
*Number of employees	1,614

Activities	
*Assets	156.7
<i>life'</i>	15.4
<i>'non-life'</i>	141.3
*Value of Written Premiums	19.0
of which <i>'life'</i>	0.7
of which <i>'non-life'</i>	18.4
<i>Third party liability</i>	9.6
<i>Non third party liability</i>	8.0
*Value of Claims Paid	8.5
<i>of which to third party</i>	4.7

Performance and Stability	
*Net Income	17.5
*Claims Incurred	7.8
*Expenditures	9.1
*Net Profit	0.5
*ROAA ³ (Return on average assets)	1.3%
*ROAE ³ (Return on average equity)	4.1%
*Claims Paid /Written Premiums⁸	44.8%
*Capital/Assets	32.7%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	31
Activities	
*Assets	1,271.9
<i>Kosovo Pension Saving Trust (KPST)</i>	1,265.8
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	6.1
*Net Foreign Assets of Pension Funds	1,087.0
Performance	
KPST	
*Return on investment ⁸	6.2
*New contributions ⁸	36.1
Unit price per share⁹	1.33
FSPF	
*Return on investment ⁸ (<i>thousands of euro</i>)	45.3
*New contributions ⁸ (<i>thousands of euro</i>)	118.6
Unit price per share⁹	146.61

* Values calculated based on data of March 2016

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions /total assets

³ Annualized based on performance by April 2016

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Values are calculated for period January-March 2016

⁹ Base value of unit price: KPST =1; KSPF =100