



CBK published the statistics of financial sector for November 2014 and those of the external sector for the third quarter of 2014

Press Release

December 31, 2014

Central Bank of the Republic of Kosovo published financial sector statistical data for November 2014 and external sector statistical data for the third quarter of 2014. The data are published within the time series in the CBK official website, according to the calendar of publications $t + 25$ to the financial sector and $t + 90$ for the external sector.

Among other financial statistics include corporate financial statements, balance sheet of CBK, balance sheet and income statement of commercial banks, the value of loans and deposits, interest rates on loans and deposits, corporate financial statements other financial, etc. External sector statistics include balance of payments, international investment position and external debt statistics Kosovo.

Statistics of the external sector are published under the new methodology recommended by the manual *Balance of Payments and International Investment Position (BPM6)*, sixth edition, of the International Monetary Fund.

Published data are in line with international statistical standards and provide a high degree of comparability with other countries. This information is also published in the IMF within the publication "International Financial Statistics" (IFS) and the World Bank within the publication "Quarterly External Debt Statistics" (QEDS).

Further on you can find a brief overview which characterizes the financial sector statistics for November 2014 and external sector statistics for the third quarter of 2014. At the end is presented a statistical annex connected to the main components of the financial sector statistics and external sector. To find out more *click here*.

FINANCIAL SECTOR

Balance sheets of CBK

On November 30, 2014, total assets of CBK were 1:48 billion euros. Compared to the same period of 2014, CBK assets were lower for 180 million euros. The decline in assets was primarily due to a decrease in deposits on Kosovo Pension Fund (of 97.4 million), on Central Government (of 97.4 million), Privatization Agency of Kosovo (of 30.9 million) and commercial banks (for 19.0 million euros).

CBK assets invested abroad in the form of *deposits* and *securities*, on November 30, 2014 were EUR 1.33 billion euros. This value is 171.6 million EUR lower than the same period last year. Investments in securities constitute about 40 percent of total investments abroad.

CBK obligations are mainly obligations towards the public sector. About 57 percent of total liabilities are deposits from this sector. On November 30, the total public sector deposits at the CBK were 844.2 million euros, of which 541.3 belong to the Privatization Agency of Kosovo. A significant portion of deposits at CBK are deposits of commercial banks. Their value at the end of November was 338.3 million euros. CBK capital on November 30, 2014 was 51.8 million euros.

Balance sheet of commercial banks

The assets of commercial banks on November 30, 2014 amounted to 16.3 billion euros, marking an annual increase of 179.7 million euros. *Gross loans* amounted to 1.86 billion euros and were about 57.6 million more than in the same period last year. But, *commercial banks' investments abroad* were reduced to 51.1 million compared with a year earlier and amounted to 586.5 million euros.

On November 30, 2014, *customer deposits* at commercial banks were 2.50 billion euros (2.36 billion euros in November 2013). The ratio of *loans* to *deposits* remains at 74.3 percent. About 33.7 percent of deposits are term deposits. *Bank borrowings, provisions for loans and other liabilities* - all together have decreased to 18 million from the same period of the prior year. The capital of commercial banks at the end of November was 317 million euros, marking an annual growth of 15.4 percent. *Net profit* of commercial banks until the end of November 2014 marked the value of 54 million euros (23.6 million euros was in the same period of the previous year).

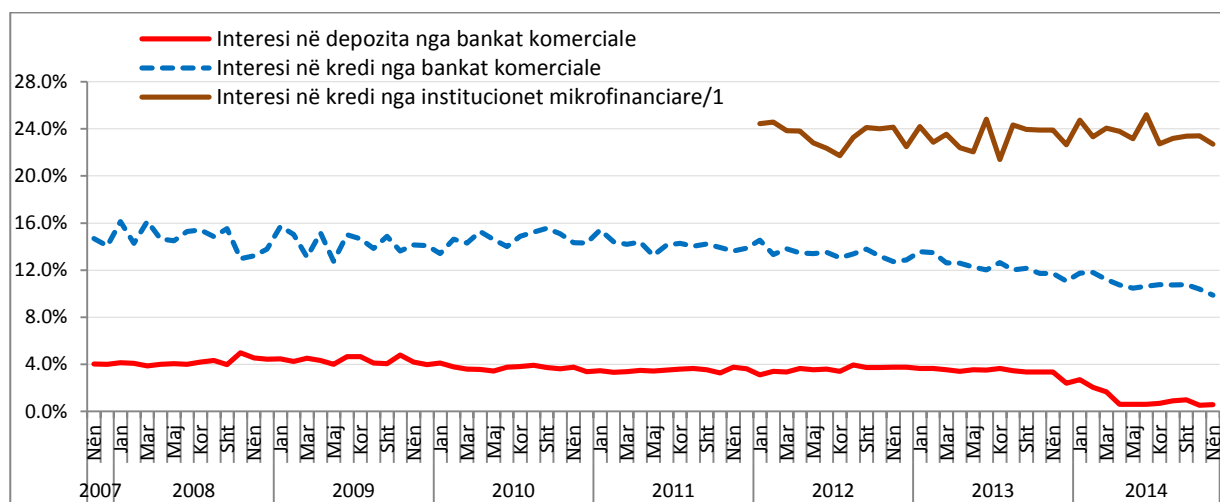
Interest rates on loans and deposits

The average interest rate on deposits for November 2014 was 0.6 percent (3.2 percent was in November 2013). The decline in interest rates on deposits was more pronounced for households compared to non-financial corporations.

Loan interest rate applied by commercial banks in November was 9.9 percent (12.2 was in November 2013) and represents the smallest value of the interest rate since the beginning of time series publication. Interest rate difference between loans and deposits was 9.3 per cent (8.9 per cent was in November 2013).

The average interest rate on loans applied by microfinance institutions during the month of November 2014 was 22.7 percent (22.5 was in November 2013). The percentage of new loans to households for November 2014 was 65 percent.

Figure 1. The interest rate on loans and deposits

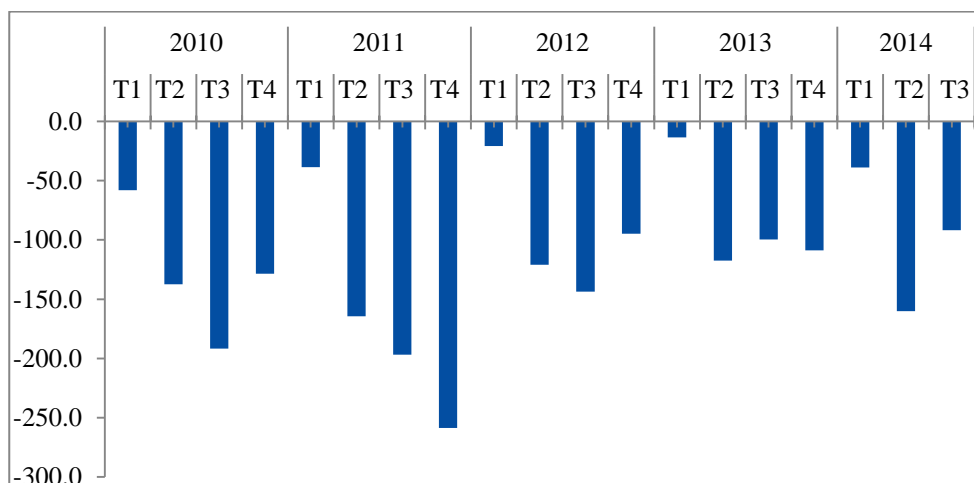


EXTERNAL SECTOR

Balance of payments of Kosovo

In the third quarter of 2014 the current account deficit was 91.8 million, which represents a decrease of 7.9 percent compared with the same period of 2013. In addition to the trade account, which continuously increases the current account deficit, the three other components of the current account have contributed positively in reducing the deficit. Trade account deficit recorded 582.4 million euros and expressed in relative terms was 5.5 percent higher than in the third quarter of 2013. The services account surplus continues to punch, the value of which in the third quarter of 2014 reached 137.9 million euro (EUR 124.1 million in Q3 2014). Secondary revenues in the second quarter of 2014 were 19.8 million euros. This value increased by 17.8 million euros compared with the same period last year. However, secondary income account remains the main contributor to alleviate the current account deficit. In the third quarter of 2014, the secondary income account recorded 332.9 million euros, an increase of 2.1 percent compared with the third quarter of 2013. In the context of secondary income, remittances in Kosovo in the third quarter of 2014 reached the value of 214 million euros, increased by 9.2 percent compared with the same period of the previous year.

Figure 2. The current account deficit, in million euros

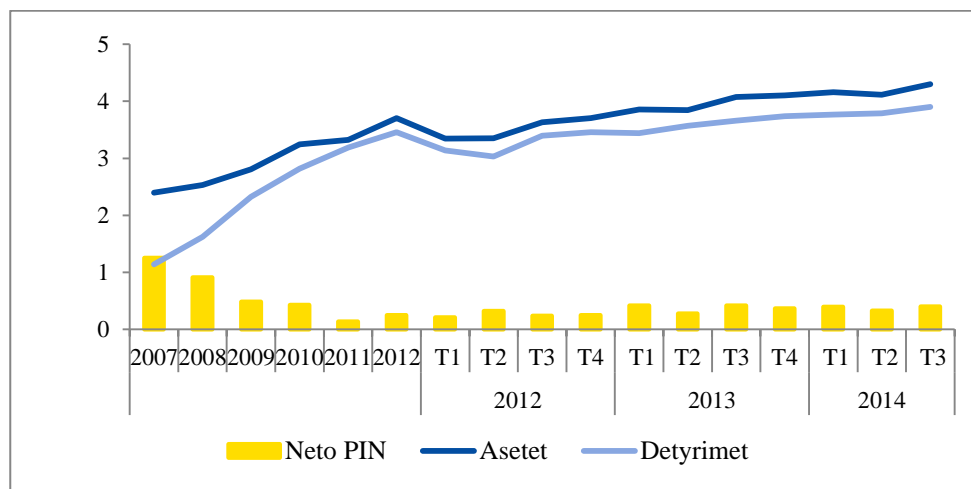


The balance of foreign direct investment (FDI) in Kosovo in the third quarter of 2014 reached 82.6 million euros, marking an increase of 17.1 percent compared with the third quarter of 2013. The balance of investments in securities, (excluding securities under reserve assets), during this quarter was 59.3 million euros while it was 91.8 million euros in the third quarter of 2013. On the other hand, the position of international reserves in the third quarter of 2014 increased by 51.7 million euros.

International Investment Position

Kosovo continues to record a positive balance in *international investment position* (IIP) which at the end of the third quarter of 2014 amounted to 396.7 million euros (327.8 million euros at the end of the previous quarter). Compared with the previous quarter, foreign assets have increased to 184.2 million, amounting at 29.4 billion euros. The main contributors to the increase of foreign assets have been *portfolio investment* category which had an increase of 73.1 million euros and the category of *reserve assets*, which also had an increase at the amount of 53.7 million euros. On the other hand the international obligations recorded a slight increase of 115.4 million euros and amounted to 3.90 billion euros at the end of the third quarter of 2014. To the growth of foreign liabilities mostly contributed *the increase in foreign direct investment in Kosovo* (about 84.8 million euro) and *other investments* (about 30.6 million euros).

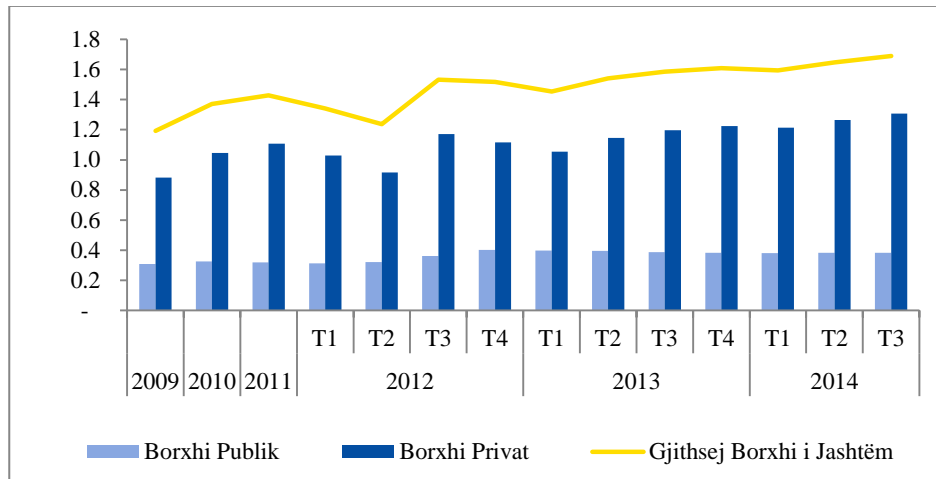
Figure3. International investment position, the situation at the end of the period in billion euros



Kosovo's foreign debt

Gross external debt of Kosovo, which includes public debt and private debt at the end of September 2014, marked the value of 1.69 billion euros. Public debt has a low participation in the total external debt (about 23 percent), which state at the end of September was 383.4 million euros. Much of the public debt consists of government's external debt, which at the end of September 2014 was 318.1 million euros.

Figure 4. Gross external debt situation at the end of the period in billion euros¹



Private sector debt at the end of September 2014 reached a value of 1,306.6 million euros. The major part of private debt is in the form of *loans between companies that are in relation to direct investments* (711.1 million euros), followed by *other sectors of the economy* (383.8 million euros) and *loans of commercial banks* (211.8 million euros). In the context of other sectors are included nonbank financial institutions, non-financial corporations, non-governmental organizations and households. This category is dominated by *commercial loans* of non-financial corporates that import goods (180.1 million euros).

¹ Within the public debt is included the allocation of SDRs by the IMF, conform to international standards

Statistical Appendix

Table 1. Balance sheet of CBK

(In million euros: Balance at the end of the period)

Description	2013		2014										
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
ASSETS													
STD	60.2	59.6	60.3	59.5	59.5	59.5	59.8	59.9	60.4	60.6	61.6	61.5	61.4
Cash	29.5	27.4	42.9	26.5	28.8	32.7	20.2	33.0	18.4	36.7	30.9	34.8	18.4
Deposits	1,076.0	890.9	842.4	860.6	828.7	799.4	807.1	828.6	890.6	1,000.3	942.0	966.7	945.4
Transferable Deposits	18.9	55.8	48.5	4.8	2.5	5.7	24.4	126.6	143.6	176.0	136.0	175.7	157.2
Other Deposits (time deposits on saving accounts)	1,057.1	835.1	793.9	855.7	826.2	793.7	782.7	702.0	747.0	824.3	806.0	791.0	788.2
Securities other than shares	421.0	560.8	660.8	630.9	630.9	645.9	630.9	560.9	400.9	336.0	326.0	330.0	380.0
Other receivables	1.1	1.6	1.2	0.3	1.1	1.2	0.7	1.5	1.3	0.5	1.1	1.1	0.3
IMF quota	66.6	65.9	66.7	66.1	66.2	66.2	66.8	66.9	67.5	68.0	69.1	69.0	69.3
Non-financial assets	3.2	3.2	3.2	3.2	3.2	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.2
Total assets	1,657.6	1,609.4	1,677.6	1,647.0	1,618.5	1,608.2	1,588.7	1,554.1	1,442.5	1,505.4	1,433.9	1,466.3	1,478.0
LIABILITIES AND EQUITY													
ODC (Banks)	357.3	327.8	323.0	293.4	255.7	245.1	228.7	242.9	250.7	299.8	291.2	300.5	338.3
Insurance companies & Kosovo- Slovenian Pension Fund	4.7	5.0	5.0	4.8	5.0	5.0	5.0	4.8	4.2	4.0	4.8	4.1	3.9
Deposit Insurance Fund of Kosovo	22.7	22.7	23.2	23.2	23.2	23.8	23.8	23.8	24.3	24.3	24.2	24.8	24.7
Public Sector	1,022.4	1,007.6	1,079.8	1,083.0	1,091.0	1,091.1	1,090.1	1,039.2	919.6	935.8	844.0	867.5	844.2
Kosovo Privatization Agency	572.2	550.3	552.9	553.4	544.5	545.9	545.8	544.8	539.9	541.7	540.7	543.3	541.3
Kosovo Pension Fund	138.5	209.7	202.1	215.9	225.6	235.1	258.1	181.2	84.8	84.6	10.0	36.3	41.1
Non-financial public corporate	24.7	24.6	53.4	56.5	55.4	51.9	45.8	47.9	47.1	46.9	21.8	8.5	13.4
IMF quota (25% of the quota)	16.3	16.1	16.3	16.2	16.2	16.2	16.3	16.4	16.5	16.6	16.9	16.9	16.9
Deposits of the central government	270.7	206.8	255.1	241.1	249.2	242.0	224.1	248.9	231.4	245.9	254.5	262.5	231.5
STD Allocation	62.5	61.9	62.6	62.0	62.1	62.1	62.7	62.8	63.3	63.8	64.8	64.7	65.0
IMF account	161.0	155.8	155.8	153.2	153.6	153.6	150.8	152.6	152.6	149.9	152.5	152.5	149.7
Payable account	0.3	0.8	0.4	0.2	0.1	0.4	0.3	0.5	0.4	0.3	0.2	0.4	0.2
Capital and similar	49.4	50.5	51.0	50.4	51.0	50.8	51.2	51.4	51.6	51.8	52.2	51.8	51.8
Gain /losses during the year	-0.8	0.2	0.5	-0.1	0.6	0.4	0.8	1.0	1.2	1.4	1.8	1.4	1.4
Total liabilities and equity	1,657.6	1,609.4	1,677.6	1,647.0	1,618.5	1,608.2	1,588.7	1,554.1	1,442.5	1,505.4	1,433.9	1,466.3	1,478.0

Table 2. Balance sheet of commercial banks**(In millions of euros: Balance at the end of the period)**

Description	2013		2014										
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
ASSETS													
Cash	111.7	130.6	109.0	104.6	112.0	112.7	109.9	115.3	140.4	123.2	121.7	113.5	105.7
Balance with CBK	356.8	332.8	322.7	293.4	255.7	244.7	228.7	242.8	250.7	299.8	291.2	300.5	338.3
Balance with commercial banks	332.0	339.9	383.6	397.2	384.8	355.5	360.8	318.7	377.2	380.9	385.5	417.6	379.9
Securities	278.1	354.5	355.1	373.2	392.7	397.4	397.4	405.3	380.9	418.9	410.0	380.6	379.5
Gross loans	1,803.2	1,805.8	1,794.5	1,794.3	1,825.9	1,839.7	1,856.8	1,889.9	1,874.3	1,848.2	1,855.0	1,854.0	1,860.8
Other Assets	95.1	95.8	83.7	82.5	82.3	88.3	87.5	87.4	92.8	89.5	86.0	84.1	92.3
Total Assets	2,976.7	3,059.3	3,048.5	3,045.1	3,053.3	3,038.3	3,041.0	3,059.5	3,116.4	3,160.4	3,149.5	3,150.3	3,156.4
LIABILITIES AND EQUITY													
LIABILITIES													
Balance from Commercial banks	2,702.0	2,781.4	2,767.8	2,761.9	2,765.6	2,762.8	2,758.6	2,769.6	2,816.8	2,851.7	2,839.5	2,837.6	2,839.4
Deposits:	15.1	16.5	21.3	21.3	21.6	23.1	25.7	29.9	26.9	25.3	22.2	22.5	27.2
Transferable	2,359.2	2,449.0	2,443.4	2,433.4	2,430.8	2,425.9	2,415.1	2,421.0	2,474.9	2,513.6	2,518.0	2,514.0	2,502.7
Savings	833.1	900.8	887.4	890.7	910.4	920.0	926.7	957.8	1,029.1	1,096.6	1,100.3	1,112.3	1,129.9
Timed	390.5	404.2	421.7	428.8	435.0	443.0	453.2	456.6	469.9	494.2	508.8	521.6	528.4
Other loans	1,135.5	1,144.0	1,134.4	1,113.8	1,085.4	1,062.9	1,035.1	1,006.6	975.9	922.8	908.8	880.1	844.4
Other liabilities	66.9	69.8	69.6	70.2	69.7	70.9	71.8	75.3	74.4	74.0	64.2	64.3	63.7
Loan provision	89.6	74.7	60.1	61.8	65.6	61.7	66.0	65.2	61.0	61.8	59.4	57.3	66.1
CAPITAL	171.2	171.5	173.4	175.2	177.9	181.2	180.0	178.2	179.5	177.0	175.7	179.5	179.6
Yearly profit/loss	274.7	277.8	280.8	283.2	287.6	275.5	282.5	289.9	299.6	308.8	310.0	312.7	317.0
Own capital & other reserves	23.6	25.9	2.9	5.4	9.8	12.5	19.4	26.9	31.5	40.7	46.9	49.6	54.0
Total liabilities and equity	2,976.7	3,059.3	3,048.6	3,045.1	3,053.3	3,038.3	3,041.0	3,059.5	3,116.4	3,160.4	3,149.5	3,150.3	3,156.4

Table 3. Interest Rates on Loans and Deposits**(In percentage)**

Description	2013		2014										
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
DEPOSITS													
Non-financial corporations	3.00	1.16	2.56	1.14	0.49	0.29	0.52	0.25	0.15	0.70	0.37	0.44	0.70
Households	3.22	2.81	2.69	2.08	1.67	0.62	0.61	0.59	0.72	0.89	1.00	0.52	0.55
Weighted average	3.22	2.39	2.69	2.04	1.66	0.60	0.60	0.59	0.67	0.89	0.99	0.51	0.56
LOANS													
Non-financial corporations	12.15	10.95	11.82	11.91	11.27	10.55	10.33	10.50	10.67	10.68	10.74	10.49	10.18
Households	12.26	11.45	11.60	11.69	11.10	11.07	10.68	10.84	10.84	10.85	10.77	10.29	9.68
Non-financial corporate credit lines	11.94	11.03	12.86	10.99	10.94	11.00	11.96	11.31	10.65	10.20	9.09	9.36	8.94
Non-financial corporate overdrafts	9.44	9.36	8.80	8.82	9.85	9.42	9.85	9.43	9.59	9.46	11.20	10.96	11.89
Household - overdrafts	15.93	14.41	14.58	13.77	14.62	14.04	11.78	14.26	13.62	13.43	13.43	13.84	13.32
Weighted average	12.19	11.07	11.73	11.81	11.20	10.74	10.45	10.63	10.76	10.75	10.75	10.40	9.88
Micro financial institutions													
LOANS													
Non-financial corporate	20.05	19.81	21.41	15.98	18.36	20.75	18.87	24.60	17.71	17.09	21.34	20.48	17.66
Households	22.86	23.74	25.17	24.11	24.48	24.20	25.51	25.28	24.75	24.41	23.82	24.59	24.03
Weighted average	22.51	22.65	24.75	23.32	24.06	23.81	23.17	25.21	22.72	23.19	23.38	23.42	22.71

Table 4. Balance of payments*(In million euros)*

Description	2012				2013				2014		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Current accounts	-20.9	-120.9	-143.5	-94.9	-13.4	-117.5	-99.7	-108.8	-38.8	-160.2	-91.8
Goods	-369.4	-543.0	-605.5	-532.2	-390.7	-518.6	-551.9	-534.3	-391.5	-540.4	-582.4
Export (f.o.b.)	60.4	77.2	70.9	73.4	68.5	80.8	72.0	70.2	65.8	73.9	95.7
Import (f.o.b.)	429.7	620.2	676.4	605.6	459.2	599.4	623.9	604.5	457.3	614.4	678.1
Services	43.8	75.9	122.8	81.3	60.6	79.7	124.1	47.8	62.7	76.5	137.9
Export	109.2	148.6	228.5	155.2	107.6	149.5	240.4	135.0	126.6	165.1	287.8
Import	65.4	72.7	105.6	73.9	47.0	69.8	116.3	87.2	63.8	88.6	149.9
Primary income	37.4	43.9	20.3	51.9	42.4	32.5	2.1	44.6	31.4	31.4	19.8
Credit	59.3	57.9	56.4	56.4	57.3	55.4	55.3	59.5	49.6	53.2	58.5
Debit	21.9	13.9	36.1	4.5	14.9	22.9	53.3	15.0	18.2	21.8	38.7
Secondary revenues	267.2	302.3	318.9	304.1	274.3	288.9	326.0	333.2	259.7	272.3	332.9
Credit	293.5	328.2	345.2	329.5	294.4	309.4	346.6	353.6	278.6	291.4	361.0
Of which: Remittances	119.1	142.4	174.7	168.9	127.8	144.6	182.2	166.2	130.8	160.5	214.4
Debit	26.3	25.9	26.4	25.4	20.0	20.4	20.6	20.5	18.9	19.1	28.2
Capital Account	-0.9	2.5	-1.7	13.0	10.6	3.1	9.7	11.4	3.4	-2.6	4.6
Credit	2.8	7.2	2.9	18.8	10.1	7.0	7.3	16.6	7.2	0.0	7.4
Debit	3.7	4.7	4.5	5.8	-0.5	3.9	-2.4	5.2	3.8	2.6	2.8
Financial account	-13.8	-86.4	25.9	-66.7	10.1	-138.1	58.1	-62.2	25.8	-111.9	78.8
Direct investments	-55.0	-23.5	-88.5	-46.3	-57.3	-83.8	-56.8	-52.4	-37.3	-0.2	-67.2
Assets	1.7	6.4	3.7	3.9	3.1	5.0	13.8	8.2	5.2	-3.8	15.5
Liabilities	56.7	29.9	92.3	50.2	60.3	88.7	70.6	60.6	42.5	-3.6	82.6
Investments in securities	81.0	-37.0	163.2	-21.5	53.5	81.7	91.8	-87.7	50.2	3.1	59.3
Assets	81.0	-37.0	163.2	-21.5	53.5	81.7	91.8	-87.7	50.2	3.2	59.3
Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investments	-47.8	-36.9	-255.0	-35.1	20.1	-150.6	-46.2	191.1	19.0	-93.2	35.0
Assets	-112.8	27.5	-107.7	46.7	-39.1	-106.1	33.1	195.6	2.7	-49.5	42.6
Liabilities	-65.0	64.4	147.3	81.8	-59.2	44.5	79.3	4.5	-16.2	43.7	7.7
Reserve assets	8.0	11.1	206.2	36.2	-6.3	14.6	69.3	-113.3	-6.2	-21.7	51.7
Errors and omissions	8.0	32.0	171.1	15.1	12.9	-23.8	148.1	35.3	61.2	50.8	166.0

Table 5. International Investment Position

(Balance at the end of the period : In million euros)

Description	2012				2013				2014		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
PIN Net	206.5	319.3	237.7	248.8	416.8	276.2	414.9	363.7	394.3	327.8	396.7
Assets	3344.2	3351.7	3634.0	3705.1	3857.2	3846.9	4076.4	4102.6	4161.8	4115.2	4299.5
Direct investments	103.8	110.2	113.9	117.8	120.9	125.2	139.6	147.5	152.7	148.9	164.4
Portfolio Investment	860.6	814.5	998.7	986.6	1073.1	1138.1	1253.9	1192.6	1252.4	1280.8	1354.0
In the capital and shares in investment funds	580.9	598.7	621.9	666.3	734.3	777.6	816.6	650.8	660.4	752.4	967.4
In debt securities	279.8	215.9	376.8	320.3	338.8	360.5	437.3	541.7	592.0	528.4	386.6
Financial derivatives	-	-	-	-	-	-	-	-	-	-	-
Other investments	1798.9	1826.1	1715.6	1760.6	1829.8	1737.3	1768.9	1963.2	1963.6	1913.6	1955.6
Other equities	-	-	-	-	-	-	-	-	-	-	-
Cash & deposits	1734.9	1762.0	1633.3	1673.9	1721.3	1631.8	1655.9	1833.6	1823.0	1775.9	1852.5
Loans	59.0	58.2	79.1	81.3	94.4	84.5	96.6	112.0	124.0	119.5	86.7
Commercial loans and advances	1.0	1.0	1.0	1.2	11.0	16.8	13.9	13.7	12.1	12.8	13.8
Other acceptable accounts	4.1	4.9	2.1	4.3	3.1	4.3	2.5	4.0	4.5	5.4	1.7
Reserve assets	580.9	600.9	805.8	840.0	833.4	846.2	913.9	799.3	793.1	771.8	825.5
Liabilities	3137.7	3032.4	3396.2	3456.3	3440.4	3570.7	3661.5	3738.8	3767.5	3787.4	3902.8
Direct investments	2369.4	2385.0	2471.5	2524.3	2582.4	2669.4	2739.9	2816.4	2859.7	2838.1	2923.0
Portfolio Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
In the capital and shares in investment funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
In debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	-	-	-	-	-	-	-	-	-	-	-
Other investments	768.3	647.4	924.8	931.9	858.0	901.3	921.6	922.4	907.8	949.2	979.8
Other equities	1.3	0.7	0.7	0.5	1.8	0.7	0.8	0.7	0.8	0.8	0.9
Cash & deposits	112.4	107.7	115.4	120.9	130.6	110.6	129.2	123.8	136.9	126.6	127.6
Loans	471.2	472.2	515.5	541.3	537.4	564.9	561.6	579.6	582.0	599.7	602.0
Commercial loans and advances	115.8	167.3	219.6	199.8	119.4	156.5	162.9	154.3	121.1	155.5	156.5
Special rights withdrawal - DST	64.2	66.7	66.0	64.6	64.8	63.7	62.9	61.9	62.1	62.7	65.2

Table 6. Foreign debt

(Balance at the end of period: In million euros)

Description	2012				2013				2014		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Public Debt and Guaranteed Public Debt	312.7	321.0	361.2	401.4	398.0	394.8	387.8	383.9	379.7	381.8	383.4
General Government	247.4	253.5	294.2	336.5	332.8	331.1	324.6	321.8	317.5	318.9	318.1
Short term	-	-	-	-	-	-	-	-	-	-	-
Long term	247.4	253.5	294.2	336.5	332.8	331.1	324.6	321.8	317.5	318.9	318.1
Central Bank of the Republic of Kosovo	65.3	67.5	66.9	65.0	65.1	63.8	63.2	62.1	62.2	62.9	65.4
Short term	1.1	0.7	0.9	0.4	0.3	0.1	0.3	0.3	0.1	0.2	0.1
Long term	64.2	66.7	66.0	64.6	64.8	63.7	62.9	61.9	62.1	62.7	65.2
Unwarranted Private Sector Debt	1,027.9	915.9	1,172.1	1,115.9	1,054.9	1,146.1	1,197.0	1,224.3	1,214.0	1,264.4	1,306.6
Depository Corporation, except Central Bank	189.4	176.0	184.1	175.6	185.8	184.3	206.8	208.1	225.2	229.3	211.8
Short term	189.4	176.0	184.1	175.6	185.8	184.3	206.8	208.1	225.2	229.3	211.8
Long term	-	-	-	-	-	-	-	-	-	-	-
Other sectors	264.9	149.8	378.9	354.4	272.5	321.4	326.2	329.7	302.1	337.3	383.8
Short term	222.0	110.9	340.6	321.0	238.3	277.1	278.4	281.1	247.5	281.4	312.6
Long term	42.9	38.8	38.3	33.5	34.2	44.3	47.7	48.5	54.6	55.9	71.2
Direct investment: Lending between companies	573.6	590.1	609.1	585.9	596.7	640.4	664.0	686.5	686.7	697.8	711.1
Total Gross Foreign Debt	1,340.6	1,236.8	1,533.2	1,517.3	1,452.9	1,541.0	1,584.8	1,608.2	1,593.7	1,646.2	1,690.0