



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

DECEMBER 2015

*Values calculated for December 2015 (*if missing, September 2015)*

Values are in millions of Euro (unless stated otherwise)

COMMERCIAL BANKS**Structure**

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	265
Concentration Rate¹	64.3%
Foreign Ownership²	90.1%
Number of employees	3,375

Activities

Assets	3,387.3
Loans	2,019.4
<i>to households</i>	682.0
<i>to nonfinancial corporations</i>	1,330.9
Annual Growth Rate of Loans	7.3%
<i>to households</i>	9.7%
<i>to nonfinancial corporations</i>	6.1%
Foreign currency denominated loans	5.9
Deposits	2,701.4
<i>of households</i>	1,964.5
<i>of nonfinancial corporations</i>	583.5
Annual Growth Rate of Deposits	6.5%
<i>of households</i>	6.3%
<i>of nonfinancial corporations</i>	4.2%
Foreign currency denominated deposits	124.5
Shareholder's Equity	393.8
Claims on non-residents	740.0
Liabilities to non-residents	204.3

Performance and Stability

Income	238.2
<i>Interest income</i>	186.0
Expenditures	143.5
<i>Interest expenditures</i>	22.6
<i>General and administrative expenditures</i>	107.5
Net Profit	94.7
ROAA (Return on average assets)	2.9%
ROAE (Return on average equity)	26.4%
Liquidity Ratio ³	44.9%
Loan to deposit ratio	74.8%
CAR ⁴	19.0%
NPL ⁵	6.2%
Loan Loss provisions to nonperforming loans	115.1%

Effective Interest Rates

Interest Rate on Loans⁶	7.7%
<i>to households</i>	8.4%
<i>of which consumer loans</i>	8.7%
<i>of which mortgage loans</i>	7.0%
<i>to nonfinancial corporations</i>	7.4%
<i>of which agriculture loans</i>	7.1%
<i>of which industry loans</i>	7.4%
<i>of which services loans</i>	7.4%

Interest Rate on Deposits⁶	1.2%
<i>of households</i>	1.1%
<i>of which transferrable deposits</i>	0.01%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.1%
<i>of nonfinancial corporations</i>	1.5%
<i>of which transferrable deposits</i>	0.1%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.5%

Interest Rate Spread	6.5 pp
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MICROFINANCIAL INSTITUTIONS (MFI)**Structure**

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	111
Concentration Ratio¹	51.6%
Foreign Ownership²	92.6%
Number of employees	814

Activities

Assets	119.7
Loans	82.4
<i>to households</i>	53.1
<i>to nonfinancial corporations</i>	29.3
Annual Growth Rate of Loans	10.7%
<i>of households</i>	8.2%
<i>of nonfinancial corporations</i>	15.7%
Interests Rate on Loans	22.3%
Financial Lease	21.8
Claims on non-residents	0.8
Liabilities to non-residents	62.7

Performance and Stability

Income	21.1
<i>Interest income</i>	17.2
Expenditures	18.7
<i>Interest expenditures</i>	4.0
<i>Personnel expenditures and administration</i>	11.1
Net Profit	2.5
ROAA (Return on average assets)	2.1%
ROAE (Return on average equity)	7.6%
NPL ⁵	4.2%
Loan Loss provisions to nonperforming loans	124.7%

INSURANCE COMPANIES**Structure**

Number of insurance companies	15
<i>'life'</i>	3
<i>'non-life'</i>	12
of which foreign owned	10
Number of offices	525
Concentration Ratio¹	31.2%

Foreign Ownership²	71.7%
Number of employees	1,614
Activities	
Assets	152.7
<i>'life'</i>	15.2
<i>'non-life'</i>	137.5
Value of Written Premiums	80.0
of which 'life'	2.7
of which 'non-life'	77.3
<i>Third party liability</i>	43.1
<i>Non third party liability</i>	25.5

Value of Claims Paid	36.8
<i>of which to third party</i>	22.8

Performance and Stability

Net Income	69.7
Claims Incurred	39.7
Expenditures	37.7
Net Profit	-7.7
ROAA (Return on average assets)	-5.3%
ROAE (Return on average equity)	-16.0%
Claims Paid /Written Premiums⁸	46.0%
Capital/Assets	33.6%

PENSION FUNDS**Structure**

Number of Pension Funds	2
Number of employees	30
Activities	
Assets	1,237.3
<i>Kosovo Pension Saving Trust (KPST)</i>	1,231.3
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	6.0
Net Foreign Assets of Pension Funds	1,089.9

Performance

KPST	
Return on investment ⁷	29.6
New contributions ⁷	137.5
unit price per share⁸	1.32€
FSPF	
Return on investment ⁷ (<i>thousands of euro</i>)	158.7
New contributions ⁷ (<i>thousands of euro</i>)	461.4
unit price per share⁸	145.30€

* Values calculated based on data of September 2015

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions/total assets³ Liquid Assets (broad)/short-term liabilities⁴ Regulatory capital /risk-weighted assets⁵ Nonperforming loans/ total gross loans⁶ Weighted average interest rate⁷ Values are calculated for period January-December 2015⁸ Base value of unit price: KPST =1; KSPF =100