



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

DECEMBER 2014

*Values calculated for December 2014 (*if missing, September 2014)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	277
Concentration Rate¹	66.9%
Foreign Ownership²	90.4%
Number of employees	3,507

Activities

Assets	3,185.7
Loans	1,882.4
<i>to households</i>	621.6
<i>to nonfinancial corporations</i>	1,254.2
Annual Growth Rate of Loans	4.2%
<i>to households</i>	10.2%
<i>to nonfinancial corporations</i>	3.2%
Foreign currency denominated loans	6.0
Deposits	2,537.5
<i>of households</i>	1,848.3
<i>of nonfinancial corporations</i>	560.3
Annual Growth Rate of Deposits	3.6%
<i>of households</i>	4.1%
<i>of nonfinancial corporations</i>	0.7%
Foreign currency denominated deposits	113.1
Shareholder's Equity	323.0
Claims on non-residents	715.8
Liabilities to non-residents	181.5

Performance and Stability

Income	245.3
<i>Interest income</i>	197.1
Expenditures	184.7
<i>Interest expenditures</i>	44.1
<i>General and administrative expenditures</i>	102.2
Net Profit	60.5
ROAA (Return on average assets)	2.0%
ROAE (Return on average equity)	20.3%
Liquidity Ratio ³	43.6%
Loan to deposit ratio	74.2%
CAR ⁴	17.8%
NPL ⁵	8.3%
Loan Loss provisions to nonperforming loans	114.4%

Effective Interest Rates

Interest Rate on Loans⁶	9.2%
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<i>to households</i>	9.0%
<i>to nonfinancial corporations</i>	9.4%
Interest Rate on Deposits⁶	1.1%
<i>of households</i>	0.9%
<i>of nonfinancial corporations</i>	1.9%
Interest Rate Spread	8.1pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	111
Concentration Ratio¹	52.8%
Foreign Ownership²	92.4%
Number of employees	763

Activities

Assets	112.9
Loans	74.4
<i>to households</i>	49.1
<i>to nonfinancial corporations</i>	25.3
Annual Growth Rate of Loans	2.9%
<i>of households</i>	-0.4%
<i>of nonfinancial corporations</i>	9.9%
Interest Rate on Loans	23.3%
Financial Lease	22.4
Claims on non-residents	0.9
Liabilities to non-residents	61.8

Performance and Stability

Income	19.3
<i>Interest income</i>	16.1
Expenditures	18.6
<i>Interest expenditures</i>	3.8
<i>Personnel expenditures and administration</i>	11.2
Net Profit	0.7
ROAA (Return on average assets)	0.6%
ROAE (Return on average equity)	2.4%
NPL ⁵	4.8%
Loan Loss provisions to nonperforming loans	113.1%

INSURANCE COMPANIES

Structure

Number of insurance companies	14
<i>'life'</i>	3
<i>'non-life'</i>	11

<i>of which foreign owned</i>	9
Number of offices	440
Concentration Ratio¹	34.0%
Foreign Ownership²	67.4%
Number of employees	1,617

Activities

Assets	140.0
<i>'life'</i>	14.1
<i>'non-life'</i>	125.9
Value of Written Premiums	82.1
of which 'life'	2.4
of which 'non-life'	79.7
<i>Third party liability</i>	42.3
<i>Non third party liability</i>	23.2
Value of Claims Paid	32.3
<i>of which to third party</i>	19.1

Performance and Stability

Net Income	70.4
Claims Incurred	32.0
Expenditures	40.9
Net Profit	-2.5
ROAA (Return on average assets)	-1.8%
ROAE (Return on average equity)	-5.5%
Claims Paid /Written Premiums	39.4%
Capital/Assets	32.5%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31

Activities

Assets	1,094.1
<i>Kosovo Pension Saving Trust (KPST)</i>	1,088.3
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	5.8

Performance

<i>KPST</i> - unit price per share ⁷	1.29€
<i>KSPF</i> - unit price per share ⁷	145.16€
Net Foreign Assets of Pension Funds	1,028.3

* Values calculated based on data of September 2014

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions/total assets

³ Liquid Assets (broad)/short-term liabilities

⁴ Regulatory capital /risk-weighted assets

⁵ Nonperforming loans/ total gross loans

⁶ Weighted average interest rate

⁷ Base value of unit price: KPST =1; KSPF =100