



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

NOVEMBER 2015

*Values calculated for November 2015 (*if missing, September 2015)*

Values are in millions of Euro (unless stated otherwise)

COMMERCIAL BANKS**Structure**

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	265
Concentration Rate¹	64.5%
Foreign Ownership²	90.1%
Number of employees	3,387

Activities

Assets	3,339.1
Loans	2,015.3
<i>to households</i>	673.5
<i>to nonfinancial corporations</i>	1,335.0
Annual Growth Rate of Loans	8.3%
<i>to households</i>	10.4%
<i>to nonfinancial corporations</i>	7.3%
Foreign currency denominated loans	6.3
Deposits	2,628.3
<i>of households</i>	1,928.4
<i>of nonfinancial corporations</i>	557.0
Annual Growth Rate of Deposits	5.0%
<i>of households</i>	5.4%
<i>of nonfinancial corporations</i>	2.8%
Foreign currency denominated deposits	121.3
Shareholder's Equity	381.6
Claims on non-residents	721.8
Liabilities to non-residents	210.1

Performance and Stability

Income	217.8
<i>Interest income</i>	171.0
Expenditures	135.5
<i>Interest expenditures</i>	21.0
<i>General and administrative expenditures</i>	95.9
Net Profit	81.3
ROAA ³ (Return on average assets)	2.7%
ROAE ³ (Return on average equity)	24.9%
Liquidity Ratio ⁴	43.5%
Loan to deposit ratio	76.7%
CAR ⁵	18.9%
NPL ⁶	6.5%
Loan Loss provisions to nonperforming loans	116.7%

Effective Interest Rates

Interest Rate on Loans⁷	8.2%
<i>to households</i>	8.5%
<i>of which consumer loans</i>	8.8%
<i>of which mortgage loans</i>	7.0%
<i>to nonfinancial corporations</i>	8.0%
<i>of which agriculture loans</i>	9.5%
<i>of which industry loans</i>	7.7%
<i>of which services loans</i>	8.0%

Interest Rate on Deposits⁷

	1.0%
<i>of households</i>	1.0%
<i>of which transferrable deposits</i>	0.01%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.0%
<i>of nonfinancial corporations</i>	1.4%
<i>of which transferrable deposits</i>	0.1%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.4%

Interest Rate Spread

7.2pp

MICROFINANCIAL INSTITUTIONS (MFI)**Structure**

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	113
Concentration Ratio¹	50.9%
Foreign Ownership²	92.6%
Number of employees	808

Activities

Assets	120.2
Loans	81.3
<i>to households</i>	52.9
<i>to nonfinancial corporations</i>	28.3
Annual Growth Rate of Loans	9.0%
<i>of households</i>	7.0%
<i>of nonfinancial corporations</i>	12.8%
Interests Rate on Loans	23.3%
Financial Lease	21.6
*Claims on non-residents	0.9
*Liabilities to non-residents	62.0

Performance and Stability

Income	19.0
<i>Interest income</i>	15.7
Expenditures	16.6
<i>Interest expenditures</i>	3.6
<i>Personnel expenditures and administration</i>	9.8
Net Profit	2.4
ROAA ³ (Return on average assets)	2.2%
ROAE ³ (Return on average equity)	8.1%
*NPL ⁶	5.1%
*Loan Loss provisions to nonperforming loans	119.7%

INSURANCE COMPANIES**Structure**

Number of insurance companies	15
<i>life'</i>	3
<i>'non-life'</i>	12
of which foreign owned	10
*Number of offices	502
*Concentration Ratio¹	32.9%
*Foreign Ownership²	73.0%
*Number of employees	1,809

Activities

*Assets	157.7
<i>'life'</i>	14.9
<i>'non-life'</i>	142.8
*Value of Written Premiums	62.6
of which 'life'	2.0
of which 'non-life'	60.7
<i>Third party liability</i>	33.4
<i>Non third party liability</i>	18.8
*Value of Claims Paid	27.4
<i>of which to third party</i>	16.7

Performance and Stability

*Net Income	54.1
*Claims Incurred	29.8
*Expenditures	27.4
*Net Profit	-3.1
*ROAA ³ (Return on average assets)	-2.8%
*ROAE ³ (Return on average equity)	-8.2%
*Claims Paid /Written Premiums⁸	43.8%
*Capital/Assets	34.2%

PENSION FUNDS**Structure**

Number of Pension Funds	2
Number of employees	30

Activities

*Assets	1,163.7
<i>Kosovo Pension Saving Trust (KPST)</i>	1,157.9
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	5.9
*Net Foreign Assets of Pension Funds	1,049.3

Performance

KPST	
*Return on investment ⁸	-12.2
*New contributions ⁸	101.4
unit price per share⁹	1.33€
FSPF	
*Return on investment ⁸ (<i>thousands of euro</i>)	56.9
*New contributions ⁸ (<i>thousands of euro</i>)	304.9
unit price per share⁹	149.61€

* Values calculated based on data of September 2015

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions/total assets³ Annualized based on performance by November 2015⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate⁸ Values are calculated for period January-September 2015⁹ Base value of unit price: KPST =1; KSPF =100