



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

NOVEMBER 2014

*Values calculated for November 2014 (\*if missing, September 2014)*

*Values are in millions of Euro (unless stated otherwise)*

**PUBLISHER** © Central Bank of the Republic of Kosovo  
Economic Analysis and Financial Stability Department  
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo  
Tel: ++381 38 222 055 Fax: ++381 38 243 763  
[www.bqk-kos.org](http://www.bqk-kos.org)  
[economic.analysis@bqk-kos.org](mailto:economic.analysis@bqk-kos.org)

## COMMERCIAL BANKS

### Structure

<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	275
<b>Concentration Rate<sup>1</sup></b>	<b>67.5%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>90.5%</b>
Number of employees	3,514

### Activities

<b>Assets</b>	<b>3,156.4</b>
<b>Loans</b>	<b>1,860.8</b>
<i>to households</i>	610.2
<i>to nonfinancial corporations</i>	1,243.9
<b>Annual Growth Rate of Loans</b>	<b>3.2%</b>
<i>to households</i>	8.2%
<i>to nonfinancial corporations</i>	2.6%
Foreign currency denominated loans	6.1
<b>Deposits</b>	<b>2,502.7</b>
<i>of households</i>	1,828.9
<i>of nonfinancial corporations</i>	541.7
<b>Annual Growth Rate of Deposits</b>	<b>6.1%</b>
<i>of households</i>	5.4%
<i>of nonfinancial corporations</i>	6.8%
Foreign currency denominated deposits	113.8
<b>Shareholder's Equity</b>	<b>317.0</b>
Claims on non-residents	692.2
Liabilities to non-residents	183.1

### Performance and Stability

<b>Income</b>	<b>223.2</b>
<i>Interest income</i>	179.5
<b>Expenditures</b>	<b>169.2</b>
<i>Interest expenditures</i>	41.2
<i>General and administrative expenditures</i>	90.7
<b>Net Profit</b>	<b>54.0</b>
ROAA <sup>3</sup> (Return on average assets)	1.9%
ROAE <sup>3</sup> (Return on average equity)	19.9%
Liquidity Ratio <sup>4</sup>	44.8%
Loan to deposit ratio	74.3%
CAR <sup>5</sup>	18.2%
NPL <sup>6</sup>	8.5%
Loan Loss provisions to nonperforming loans	114.4%

### Effective Interest Rates

<b>Interest Rate on Loans<sup>7</sup></b>	<b>9.9%</b>
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<i>to households</i>	9.7%
<i>to nonfinancial corporations</i>	10.2%
<b>Interest Rate on Deposits<sup>7</sup></b>	<b>0.6%</b>
<i>of households</i>	0.5%
<i>of nonfinancial corporations</i>	0.7%
<b>Interest Rate Spread</b>	<b>9.3pp</b>

## MICROFINANCIAL INSTITUTIONS (MFI)

### Structure

<b>Number of MFIs</b>	<b>18</b>
<i>of which foreign owned</i>	13
Number of offices	111
<b>Concentration Ratio<sup>1</sup></b>	<b>51.0%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>92.5%</b>
Number of employees	778

### Activities

<b>Assets</b>	<b>116.2</b>
<b>Loans</b>	<b>74.6</b>
<i>to households</i>	49.5
<i>to nonfinancial corporations</i>	25.1
<b>Annual Growth Rate of Loans</b>	<b>3.2%</b>
<i>of households</i>	0.3%
<i>of nonfinancial corporations</i>	9.4%
<b>Interest Rate on Loans</b>	<b>22.7%</b>
Financial Lease	22.6
*Claims on non-residents	0.9
*Liabilities to non-residents	63.3

### Performance and Stability

<b>Income</b>	<b>17.4</b>
<i>Interest income</i>	14.4
<b>Expenditures</b>	<b>16.3</b>
<i>Interest expenditures</i>	3.4
<i>Personnel expenditures and administration</i>	9.7
<b>Net Profit</b>	<b>1.0</b>
ROAA <sup>3</sup> (Return on average assets)	1.0%
ROAE <sup>3</sup> (Return on average equity)	3.8%
*NPL <sup>6</sup>	5.3%
*Loan Loss provisions to nonperforming loans	111.4%

## INSURANCE COMPANIES

### Structure

<b>Number of insurance companies</b>	<b>13</b>
<i>life'</i>	3
<i>'non-life'</i>	10

<i>of which foreign owned</i>	9
*Number of offices	440
<b>*Concentration Ratio<sup>1</sup></b>	<b>35.2%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>67.1%</b>
*Number of employees	1,648

### Activities

<b>*Assets</b>	<b>137.5</b>
<i>'life'</i>	13.8
<i>'non-life'</i>	123.7
<b>*Value of Written Premiums</b>	<b>62.6</b>
of which 'life'	1.8
of which 'non-life'	60.8
<i>Third party liability</i>	33.2
<i>Non third party liability</i>	16.9
<b>*Value of Claims Paid</b>	<b>24.3</b>
<i>of which to third party</i>	14.1

### Performance and Stability

<b>*Net Income</b>	<b>54.0</b>
<b>*Claims Incurred</b>	<b>24.3</b>
<b>*Expenditures</b>	<b>28.6</b>
<b>*Net Profit</b>	<b>1.0</b>
*ROAA (Return on average assets)	1.0%
*ROAE (Return on average equity)	2.7%
<b>*Claims Paid /Written Premiums</b>	<b>38.9%</b>
*Capital/Assets	35.0%

## PENSION FUNDS

### Structure

<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	31

### Activities

<b>*Assets</b>	<b>1,044.5</b>
*Kosovo Pension Saving Trust (KPST)	1,038.8
*Kosovo-Slovenian Pension Fund (KSPF)	5.7

### Performance

KPST - unit price per share <sup>8</sup>	1.29€
KSPF - unit price per share <sup>8</sup>	146.90€
*Net Foreign Assets of Pension Funds	971.2

\* Values calculated based on data of September 2014

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions/total assets

<sup>3</sup> Annualized based on performance by November 2014

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate

<sup>8</sup> Base value of unit price: KPST =1; KSPF =100