



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

OCTOBER 2015

*Values calculated for October 2015 (*if missing, September 2015)*

Values are in millions of Euro (unless stated otherwise)

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	265
Concentration Rate¹	64.4%
Foreign Ownership²	90.0%
Number of employees	3,398
Activities	
Assets	3,331.7
Loans	2,006.5
<i>to households</i>	682.1
<i>to nonfinancial corporations</i>	1,317.6
Annual Growth Rate of Loans	8.2%
<i>to households</i>	13.1%
<i>to nonfinancial corporations</i>	5.9%
Foreign currency denominated loans	6.3
Deposits	2,635.3
<i>of households</i>	1,927.1
<i>of nonfinancial corporations</i>	561.8
Annual Growth Rate of Deposits	4.8%
<i>of households</i>	5.0%
<i>of nonfinancial corporations</i>	2.7%
Foreign currency denominated deposits	123.5
Shareholder's Equity	374.6
Claims on non-residents	709.7
Liabilities to non-residents	198.1
Performance and Stability	
Income	198.8
<i>Interest income</i>	156.2
Expenditures	123.3
<i>Interest expenditures</i>	19.4
<i>General and administrative expenditures</i>	86.0
Net Profit	75.6
ROAA ³ (Return on average assets)	2.8%
ROAE ³ (Return on average equity)	25.7%
Liquidity Ratio ⁴	43.7%
Loan to deposit ratio	76.1%
CAR ⁵	18.6%
NPL ⁶	6.8%
Loan Loss provisions to nonperforming loans	115.5%
Effective Interest Rates	
Interest Rate on Loans⁷	8.2%
<i>to households</i>	8.4%
<i>of which consumer loans</i>	8.8%
<i>of which mortgage loans</i>	6.9%
<i>to nonfinancial corporations</i>	8.1%
<i>of which agriculture loans</i>	9.0%
<i>of which industry loans</i>	7.9%
<i>of which services loans</i>	8.1%

Interest Rate on Deposits⁷	0.9%
<i>of households</i>	0.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	0.9%
<i>of nonfinancial corporations</i>	1.1%
<i>of which transferrable deposits</i>	0.1%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.1%
Interest Rate Spread	7.3pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure	
Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	113
Concentration Ratio¹	51.2%
Foreign Ownership²	92.7%
Number of employees	804
Activities	
Assets	118.5
Loans	80.4
<i>to households</i>	52.8
<i>to nonfinancial corporations</i>	27.5
Annual Growth Rate of Loans	7.4%
<i>of households</i>	6.0%
<i>of nonfinancial corporations</i>	10.3%
Interests Rate on Loans	23.8%
Financial Lease	21.8
*Claims on non-residents	0.9
*Liabilities to non-residents	62.0

Performance and Stability	
Income	17.4
<i>Interest income</i>	14.2
Expenditures	15.0
<i>Interest expenditures</i>	3.3
<i>Personnel expenditures and administration</i>	8.9
Net Profit	2.4
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	9.0%
*NPL ⁶	5.1%
*Loan Loss provisions to nonperforming loans	119.7%

INSURANCE COMPANIES

Structure	
Number of insurance companies	15
<i>life'</i>	3
<i>'non-life'</i>	12
<i>of which foreign owned</i>	10
*Number of offices	502
*Concentration Ratio¹	32.9%
*Foreign Ownership²	73.0%
*Number of employees	1,809

Activities	
*Assets	157.7
<i>life'</i>	14.9
<i>'non-life'</i>	142.8
*Value of Written Premiums	62.6
<i>of which 'life'</i>	2.0
<i>of which 'non-life'</i>	60.7
<i>Third party liability</i>	33.4
<i>Non third party liability</i>	18.8
*Value of Claims Paid	27.4
<i>of which to third party</i>	16.7
Performance and Stability	
*Net Income	54.1
*Claims Incurred	29.8
*Expenditures	27.4
*Net Profit	-3.1
*ROAA ³ (Return on average assets)	-2.8%
*ROAE ³ (Return on average equity)	-8.2%
*Claims Paid /Written Premiums⁸	43.8%
*Capital/Assets	34.2%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	1,163.7
<i>Kosovo Pension Saving Trust (KPST)</i>	1,157.9
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	5.9
*Net Foreign Assets of Pension Funds	1,049.3
Performance	
KPST	
<i>*Return on investment⁸</i>	-12.2
<i>*New contributions⁸</i>	101.4
unit price per share⁹	1.33€
FSPF	
<i>*Return on investment⁸ (thousands of euro)</i>	56.9
<i>*New contributions⁸ (thousands of euro)</i>	304.9
unit price per share⁹	148.21€

* Values calculated based on data of September 2015

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions/total assets³ Annualized based on performance by October 2015⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate⁸ Values are calculated for period January-September 2015⁹ Base value of unit price: KPST =1; KSPF =100