



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

OCTOBER 2014

*Values calculated for October 2014 (*if missing, September 2014)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	277
Concentration Rate¹	67.4%
Foreign Ownership²	90.5%
Number of employees	3,510

Activities

Assets	3,150.3
Loans	1,854.0
<i>to households</i>	603.1
<i>to nonfinancial corporations</i>	1,244.1
Annual Growth Rate of Loans	3.1%
<i>to households</i>	6.5%
<i>to nonfinancial corporations</i>	3.2%
Foreign currency denominated loans	6.2
Deposits	2,514.0
<i>of households</i>	1,834.4
<i>of nonfinancial corporations</i>	547.2
Annual Growth Rate of Deposits	6.8%
<i>of households</i>	7.2%
<i>of nonfinancial corporations</i>	4.9%
Foreign currency denominated deposits	123.0
Shareholder's Equity	312.7
Claims on non-residents	735.0
Liabilities to non-residents	179.2

Performance and Stability

Income	203.4
<i>Interest income</i>	163.6
Expenditures	153.8
<i>Interest expenditures</i>	38.6
<i>General and administrative expenditures</i>	81.8
Net Profit	49.6
ROAA ³ (Return on average assets)	1.9%
ROAE ³ (Return on average equity)	20.3%
Liquidity Ratio ⁴	45.3%
Loan to deposit ratio	73.7%
CAR ⁵	18.0%
NPL ⁶	8.7%
Loan Loss provisions to nonperforming loans	113.2%

Effective Interest Rates

Interest Rate on Loans⁷	10.4%
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<i>to households</i>	10.3%
<i>to nonfinancial corporations</i>	10.5%
Interest Rate on Deposits⁷	0.5%
<i>of households</i>	0.5%
<i>of nonfinancial corporations</i>	0.4%
Interest Rate Spread	9.9pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	111
Concentration Ratio¹	50.7%
Foreign Ownership²	92.5%
Number of employees	770

Activities

Assets	115.7
Loans	74.8
<i>to households</i>	49.9
<i>to nonfinancial corporations</i>	25.0
Annual Growth Rate of Loans	3.7%
<i>of households</i>	1.4%
<i>of nonfinancial corporations</i>	8.5%
Interest Rate on Loans	23.4%
Financial Lease	23.2
*Claims on non-residents	0.9
*Liabilities to non-residents	63.3

Performance and Stability

Income	15.8
<i>Interest income</i>	13.1
Expenditures	14.8
<i>Interest expenditures</i>	3.1
<i>Personnel expenditures and administration</i>	8.8
Net Profit	1.0
ROAA ³ (Return on average assets)	1.1%
ROAE ³ (Return on average equity)	4.0%
*NPL ⁶	5.3%
*Loan Loss provisions to nonperforming loans	111.4%

INSURANCE COMPANIES

Structure

Number of insurance companies	13
<i>life'</i>	3
<i>'non-life'</i>	10

<i>of which foreign owned</i>	9
*Number of offices	440
*Concentration Ratio¹	35.2%
*Foreign Ownership²	67.1%
*Number of employees	1,648

Activities

*Assets	137.5
<i>'life'</i>	13.8
<i>'non-life'</i>	123.7
*Value of Written Premiums	62.6
of which 'life'	1.8
of which 'non-life'	60.8
<i>Third party liability</i>	33.2
<i>Non third party liability</i>	16.9
*Value of Claims Paid	24.3
<i>of which to third party</i>	14.1

Performance and Stability

*Net Income	54.0
*Claims Incurred	24.3
*Expenditures	28.6
*Net Profit	1.0
*ROAA (Return on average assets)	1.0%
*ROAE (Return on average equity)	2.7%
*Claims Paid /Written Premiums	38.9%
*Capital/Assets	35.0%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31

Activities

*Assets	1,044.5
*Kosovo Pension Saving Trust (KPST)	1,038.8
*Kosovo-Slovenian Pension Fund (KSPF)	5.7

Performance

KPST - unit price per share ⁸	1.27€
KSPF - unit price per share ⁸	145.87€
*Net Foreign Assets of Pension Funds	971.2

* Values calculated based on data of September 2014

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions/total assets

³ Annualized based on performance by October 2014

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Base value of unit price: KPST =1; KSPF =100