



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

SEPTEMBER 2015

*Values calculated for September 2015 (*if missing, June 2015)*

Values are in millions of Euro (unless stated otherwise)

COMMERCIAL BANKS**Structure**

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	265
Concentration Rate¹	64.9%
Foreign Ownership²	90.1%
Number of employees	3,409

Activities

Assets	3,321.4
Loans	1,993.3
<i>to households</i>	664.4
<i>to nonfinancial corporations</i>	1,322.2
Annual Growth Rate of Loans	7.5%
<i>to households</i>	9.0%
<i>to nonfinancial corporations</i>	7.2%
Foreign currency denominated loans	6.2
Deposits	2,656.5
<i>of households</i>	1,934.3
<i>of nonfinancial corporations</i>	572.3
Annual Growth Rate of Deposits	5.5%
<i>of households</i>	5.5%
<i>of nonfinancial corporations</i>	2.9%
Foreign currency denominated deposits	124.6
Shareholder's Equity	358.2
Claims on non-residents	719.7
Liabilities to non-residents	190.4

Performance and Stability

Income	179.2
<i>Interest income</i>	140.8
Expenditures	109.9
<i>Interest expenditures</i>	17.6
<i>General and administrative expenditures</i>	76.3
Net Profit	69.3
ROAA ³ (Return on average assets)	2.8%
ROAE ³ (Return on average equity)	26.3%
Liquidity Ratio ⁴	43.6%
Loan to deposit ratio	75.0%
CAR ⁵	18.4%
NPL ⁶	6.8%
Loan Loss provisions to nonperforming loans	116.5%

Effective Interest Rates

Interest Rate on Loans⁷	7.9%
<i>to households</i>	8.5%
<i>of which consumer loans</i>	8.8%
<i>of which mortgage loans</i>	7.0%
<i>to nonfinancial corporations</i>	7.5%
<i>of which agriculture loans</i>	9.3%
<i>of which industry loans</i>	7.5%
<i>of which services loans</i>	7.4%

Interest Rate on Deposits⁷	0.9%
<i>of households</i>	0.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	0.9%
<i>of nonfinancial corporations</i>	0.6%
<i>of which transferrable deposits</i>	0.1%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	0.6%

Interest Rate Spread	7.0pp
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MICROFINANCIAL INSTITUTIONS (MFI)**Structure**

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	113
Concentration Ratio¹	51.3%
Foreign Ownership²	92.6%
Number of employees	806

Activities

Assets	118.3
Loans	79.5
<i>to households</i>	52.1
<i>to nonfinancial corporations</i>	27.4
Annual Growth Rate of Loans	6.1%
<i>of households</i>	3.6%
<i>of nonfinancial corporations</i>	11.2%
Interests Rate on Loans	23.2%
Financial Lease	22.4
Claims on non-residents	0.9
Liabilities to non-residents	62.0

Performance and Stability

Income	15.6
<i>Interest income</i>	12.7
Expenditures	13.5
<i>Interest expenditures</i>	3.0
<i>Personnel expenditures and administration</i>	8.0
Net Profit	2.1
ROAA ³ (Return on average assets)	2.4%
ROAE ³ (Return on average equity)	8.9%
NPL ⁶	5.1%
Loan Loss provisions to nonperforming loans	119.7%

INSURANCE COMPANIES**Structure**

Number of insurance companies	15
<i>life'</i>	3
<i>'non-life'</i>	12
<i>of which foreign owned</i>	10
Number of offices	502
Concentration Ratio¹	32.9%
Foreign Ownership²	73.0%
Number of employees	1,809

Activities

Assets	157.7
<i>'life'</i>	14.9
<i>'non-life'</i>	142.8
Value of Written Premiums	62.6
of which 'life'	2.0
of which 'non-life'	60.7
<i>Third party liability</i>	33.4
<i>Non third party liability</i>	18.8
Value of Claims Paid	27.4
<i>of which to third party</i>	16.7

Performance and Stability

Net Income	54.1
Claims Incurred	29.8
Expenditures	27.4
Net Profit	-3.1
ROAA (Return on average assets)	-2.8%
ROAE (Return on average equity)	-8.2%
Claims Paid /Written Premiums⁸	43.8%
Capital/Assets	34.2%

PENSION FUNDS**Structure**

Number of Pension Funds	2
Number of employees	30

Activities

Assets	1,163.7
<i>Kosovo Pension Saving Trust (KPST)</i>	1,157.9
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	5.9
Net Foreign Assets of Pension Funds	1,049.3

Performance

KPST	
Return on investment ⁸	-12.2
New contributions ⁸	101.4
unit price per share⁹	1.27€
FSPF	
Return on investment ⁸ (<i>thousands of euro</i>)	56.9
New contributions ⁸ (<i>thousands of euro</i>)	304.9
unit price per share⁹	143.61€

* Values calculated based on data of June 2015

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions/total assets³ Annualized based on performance by September 2015⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate⁸ Values are calculated for period January-September 2015⁹ Base value of unit price: KPST =1; KSPF =100