



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

SEPTEMBER 2016

*Values calculated for September 2016 (*if missing, June 2016)*

Values are in millions of Euro (unless stated otherwise)

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	262
Concentration Rate¹	63.1%
Foreign Ownership²	89.4%
Number of employees	3,332
Activities	
Assets	3,512.7
Loans	2,184.4
<i>to households</i>	779.7
<i>to nonfinancial corporations</i>	1,400.2
Annual Growth Rate of Loans	9.6%
<i>to households</i>	17.4%
<i>to nonfinancial corporations</i>	5.9%
Foreign currency denominated loans	4.3
Deposits	2,789.5
<i>of households</i>	2,046.0
<i>of nonfinancial corporations</i>	601.5
Annual Growth Rate of Deposits	5.0%
<i>of households</i>	5.8%
<i>of nonfinancial corporations</i>	5.1%
Foreign currency denominated deposits	139.5
Shareholder's Equity	406.8
Claims on non-residents	743.9
Liabilities to non-residents	209.4
Performance and Stability	
Income	175.2
<i>Interest income</i>	134.4
Expenditures	114.0
<i>Interest expenditures</i>	13.7
<i>General and administrative expenditures</i>	72.3
Net Profit	61.3
ROAA ³ (Return on average assets)	2.6%
ROAE ³ (Return on average equity)	22.4%
Liquidity Ratio ⁴	40.9%
Loan to deposit ratio	78.3%
CAR ⁵	18.3%
NPL ⁶	5.1%
Loan Loss provisions to nonperforming loans	122.1%
Effective Interest Rates	
Interest Rate on Loans⁷	7.5%
<i>to households</i>	8.0%
<i>of which consumer loans</i>	8.2%
<i>of which mortgage loans</i>	6.4%
<i>to nonfinancial corporations</i>	6.9%
<i>of which agriculture loans</i>	6.8%
<i>of which industry loans</i>	7.4%
<i>of which services loans</i>	6.8%

Interest Rate on Deposits⁷	1.0%
<i>of households</i>	0.9%
<i>of which transferrable deposits</i>	0.00%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	0.9%
<i>of nonfinancial corporations</i>	1.3%
<i>of which transferrable deposits</i>	0.02%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.3%

Interest Rate Spread **6.5pp****MICROFINANCIAL INSTITUTIONS (MFI)**

Structure	
Number of MFIs	18
<i>of which foreign owned</i>	12
Number of offices	116
Concentration Ratio¹	51.6%
Foreign Ownership²	93.3%
Number of employees	884
Activities	
Assets	140.8
Loans	103.1
<i>to households</i>	69.5
<i>to nonfinancial corporations</i>	33.5
Annual Growth Rate of Loans	29.7%
<i>of households</i>	33.4%
<i>of nonfinancial corporations</i>	22.5%
Interests Rate on Loans	22.3%
Financial Lease	22.3
Claims on non-residents	0.6
Liabilities to non-residents	76.5

Performance and Stability	
Income	18.0
<i>Interest income</i>	15.0
Expenditures	14.8
<i>Interest expenditures</i>	3.4
<i>Personnel expenditures and administration</i>	8.7
Net Profit	3.2
ROAA ³ (Return on average assets)	3.3%
ROAE ³ (Return on average equity)	11.9%
NPL ⁶	3.8%
Loan Loss provisions to nonperforming loans	169.8%

INSURANCE COMPANIES

Structure	
Number of insurance companies	15
<i>'life'</i>	3
<i>'non-life'</i>	12
of which foreign owned	9
Number of offices	583
Concentration Ratio¹	33.4%
Foreign Ownership²	64.4%
*Number of employees	1,815

Activities	
Assets	166.0
<i>'life'</i>	16.0
<i>'non-life'</i>	150.0
Value of Written Premiums	64.5
of which 'life'	1.9
of which 'non-life'	62.6
<i>Third party liability</i>	35.4
<i>Non third party liability</i>	22.0
Value of Claims Paid	26.4
<i>of which to third party</i>	15.5
Performance and Stability	
Net Income	54.7
Claims Incurred	34.3
Expenditures	32.5
Net Profit	-12.1
ROAA ³ (Return on average assets)	-10.0%
ROAE ³ (Return on average equity)	-33.4%
Claims Paid /Written Premiums⁸	42.9%
Capital/Assets	25.8%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	31
Activities	
Assets	1,385.4
<i>Kosovo Pension Saving Trust (KPST)</i>	1,378.8
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	6.5
Net Foreign Assets of Pension Funds	1,219.4
Performance	
KPST	
Return on investment ⁸	55.8
New contributions ⁸	113.3
unit price per share⁹	1.37 €
FSPF	
Return on investment ⁸ (<i>thousands of euro</i>)	447.0
New contributions ⁸ (<i>thousands of euro</i>)	359.4
unit price per share⁹	154.13 €

* Values calculated based on data of June 2016

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions /total assets³ Annualized based on performance by September 2016⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate⁸ Values are calculated for period January-September 2016⁹ Base value of unit price: KPST =1; KSPF =100