



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

SEPTEMBER 2014

*Values calculated for September 2014 (*if missing, June 2014)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	280
Concentration Rate¹	67.3%
Foreign Ownership²	90.5%
Number of employees	3,514

Activities

Assets	3,149.5
Loans	1,855.0
<i>to households</i>	609.5
<i>to nonfinancial corporations</i>	1,233.1
Annual Growth Rate of Loans	3.2%
<i>to households</i>	9.5%
<i>to nonfinancial corporations</i>	1.6%
Foreign currency denominated loans	6.4
Deposits	2,518.0
<i>of households</i>	1,834.1
<i>of nonfinancial corporations</i>	556.0
Annual Growth Rate of Deposits	7.4%
<i>of households</i>	7.5%
<i>of nonfinancial corporations</i>	8.2%
Foreign currency denominated deposits	132.0
Shareholder's Equity	310.0
Claims on non-residents	757.0
Liabilities to non-residents	177.4

Performance and Stability

Income	183.5
<i>Interest income</i>	147.8
Expenditures	136.6
<i>Interest expenditures</i>	35.9
<i>General and administrative expenditures</i>	73.4
Net Profit	46.9
ROAA ³ (Return on average assets)	2.0%
ROAE ³ (Return on average equity)	21.5%
Liquidity Ratio ⁴	46.0%
Loan to deposit ratio	73.7%
CAR ⁵	18.1%
NPL ⁶	8.5%
Loan Loss provisions to nonperforming loans	112.2%

Effective Interest Rates

Interest Rate on Loans⁷	10.8%
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<i>to households</i>	10.8%
<i>to nonfinancial corporations</i>	10.7%
Interest Rate on Deposits⁷	1.0%
<i>of households</i>	1.0%
<i>of nonfinancial corporations</i>	0.4%
Interest Rate Spread	9.8pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	111
Concentration Ratio¹	46.7%
Foreign Ownership²	92.4%
Number of employees	774

Activities

Assets	115.3
Loans	74.9
<i>to households</i>	50.3
<i>to nonfinancial corporations</i>	24.6
Annual Growth Rate of Loans	3.4%
<i>of households</i>	1.7%
<i>of nonfinancial corporations</i>	7.0%
Interest Rate on Loans	23.4%
Financial Lease	23.0
Claims on non-residents	0.9
Liabilities to non-residents	63.3

Performance and Stability

Income	14.2
<i>Interest income</i>	11.7
Expenditures	13.3
<i>Interest expenditures</i>	2.8
<i>Personnel expenditures and administration</i>	7.9
Net Profit	0.9
ROAA ³ (Return on average assets)	1.0%
ROAE ³ (Return on average equity)	3.9%
NPL ⁶	5.3%
Loan Loss provisions to nonperforming loans	111.4%

INSURANCE COMPANIES

Structure

Number of insurance companies	13
<i>'life'</i>	3
<i>'non-life'</i>	10

<i>of which foreign owned</i>	9
Number of offices	440
Concentration Ratio¹	35.2%
Foreign Ownership²	67.1%
Number of employees	1,648

Activities

Assets	137.5
<i>'life'</i>	13.8
<i>'non-life'</i>	123.7
Value of Written Premiums	62.6
of which 'life'	1.8
of which 'non-life'	60.8
<i>Third party liability</i>	33.2
<i>Non third party liability</i>	16.9
Value of Claims Paid	24.3
<i>of which to third party</i>	14.1

Performance and Stability

Net Income	54.0
Claims Incurred	24.3
Expenditures	28.6
Net Profit	1.0
ROAA (Return on average assets)	1.0%
ROAE (Return on average equity)	2.7%
Claims Paid /Written Premiums	38.9%
Capital/Assets	35.0%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31

Activities

Assets	1,044.5
<i>Kosovo Pension Saving Trust (KPST)</i>	1,038.8
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	5.7

Performance

<i>KPST</i> - unit price per share ⁸	1.27€
<i>KSPF</i> - unit price per share ⁸	145.69€
Net Foreign Assets of Pension Funds	971.2

* Values calculated based on data of June 2014

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions/total assets

³ Annualized based on performance by September 2014

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Base value of unit price: KPST =1; KSPF =100