



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

AUGUST 2015

*Values calculated for August 2015 (*if missing, June 2015)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	266
Concentration Rate¹	65.1%
Foreign Ownership²	90.3%
Number of employees	3,548

Activities

Assets	3,349.2
Loans	1,985.1
<i>to households</i>	670.4
<i>to nonfinancial corporations</i>	1,307.7
Annual Growth Rate of Loans	7.4%
<i>to households</i>	11.0%
<i>to nonfinancial corporations</i>	6.2%
Foreign currency denominated loans	6.3
Deposits	2,656.9
<i>of households</i>	1,931.3
<i>of nonfinancial corporations</i>	577.4
Annual Growth Rate of Deposits	5.7%
<i>of households</i>	5.4%
<i>of nonfinancial corporations</i>	4.9%
Foreign currency denominated deposits	121.3
Shareholder's Equity	364.5
Claims on non-residents	771.4
Liabilities to non-residents	198.3

Performance and Stability

Income	159.6
<i>Interest income</i>	125.6
Expenditures	99.9
<i>Interest expenditures</i>	15.9
<i>General and administrative expenditures</i>	69.1
Net Profit	59.7
ROAA ³ (Return on average assets)	2.7%
ROAE ³ (Return on average equity)	25.6%
Liquidity Ratio ⁴	45.3%
Loan to deposit ratio	74.7%
CAR ⁵	19.3%
NPL ⁶	7.5%
Loan Loss provisions to nonperforming loans	115.6%

Effective Interest Rates

Interest Rate on Loans⁷	7.9%
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<i>to households</i>	8.6%
<i>to nonfinancial corporations</i>	7.6%
Interest Rate on Deposits⁷	1.0%
<i>of households</i>	1.0%
<i>of nonfinancial corporations</i>	1.2%
Interest Rate Spread	6.9pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	113
Concentration Ratio¹	51.5%
Foreign Ownership²	92.5%
Number of employees	797

Activities

Assets	117.3
Loans	78.9
<i>to households</i>	51.7
<i>to nonfinancial corporations</i>	27.3
Annual Growth Rate of Loans	4.5%
<i>of households</i>	2.3%
<i>of nonfinancial corporations</i>	8.9%
Interests Rate on Loans	23.9%
Financial Lease	22.7
*Claims on non-residents	0.8
*Liabilities to non-residents	62.3

Performance and Stability

Income	13.1
<i>Interest income</i>	10.9
Expenditures	11.0
<i>Interest expenditures</i>	2.5
<i>Personnel expenditures and administration</i>	6.8
Net Profit	2.1
ROAA ³ (Return on average assets)	2.7%
ROAE ³ (Return on average equity)	10.0%
*NPL ⁶	5.4%
*Loan Loss provisions to nonperforming loans	109.5%

INSURANCE COMPANIES

Structure

Number of insurance companies	15
<i>life'</i>	3
<i>'non-life'</i>	12

<i>of which foreign owned</i>	10
*Number of offices	474
*Concentration Ratio¹	33.3%
*Foreign Ownership²	72.5%
*Number of employees	1,744

Activities

*Assets	151.2
<i>'life'</i>	14.8
<i>'non-life'</i>	136.5
*Value of Written Premiums	40.3
of which 'life'	1.4
of which 'non-life'	38.9
<i>Third party liability</i>	21.4
<i>Non third party liability</i>	12.7
*Value of Claims Paid	19.5
<i>of which to third party</i>	12.3

Performance and Stability

*Net Income	34.6
*Claims Incurred	20.0
*Expenditures	17.2
*Net Profit	-2.5
*ROAA (Return on average assets)	-3.6%
*ROAE (Return on average equity)	-10.2%
*Claims Paid /Written Premiums⁸	48.4%
*Capital/Assets	34.4%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31

Activities

*Assets	1,184.3
*Kosovo Pension Saving Trust (KPST)	1,178.3
*Kosovo-Slovenian Pension Fund (KSPF)	6.0

Performance

KPST - unit price per share ⁸	1.30€
KSPF - unit price per share ⁸	146.62€
*Net Foreign Assets of Pension Funds	1,059.9

* Values calculated based on data of June 2015

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions/total assets

³ Annualized based on performance by August 2015

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Base value of unit price: KPST =1; KSPF =100