



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

MAY 2015

*Values calculated for May 2015 (\*if missing, March 2015)*

*Values are in millions of Euro (unless stated otherwise)*

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## COMMERCIAL BANKS

## Structure

<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	274
<b>Concentration Rate<sup>1</sup></b>	<b>66.1%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>90.4%</b>
Number of employees	3,517

## Activities

<b>Assets</b>	<b>3,262.2</b>
<b>Loans</b>	<b>1,957.4</b>
<i>to households</i>	646.7
<i>to nonfinancial corporations</i>	1,303.8
<b>Annual Growth Rate of Loans</b>	<b>5.4%</b>
<i>to households</i>	10.8%
<i>to nonfinancial corporations</i>	4.4%
Foreign currency denominated loans	6.4
<b>Deposits</b>	<b>2,573.6</b>
<i>of households</i>	1,903.6
<i>of nonfinancial corporations</i>	533.9
<b>Annual Growth Rate of Deposits</b>	<b>6.6%</b>
<i>of households</i>	6.5%
<i>of nonfinancial corporations</i>	5.9%
Foreign currency denominated deposits	111.1
<b>Shareholder's Equity</b>	<b>360.9</b>
Claims on non-residents	732.9
Liabilities to non-residents	192.2

## Performance and Stability

<b>Income</b>	<b>102.2</b>
<i>Interest income</i>	78.3
<b>Expenditures</b>	<b>63.0</b>
<i>Interest expenditures</i>	10.2
<i>General and administrative expenditures</i>	40.6
<b>Net Profit</b>	<b>39.2</b>
ROAA <sup>3</sup> (Return on average assets)	2.9%
ROAE <sup>3</sup> (Return on average equity)	27.2%
Liquidity Ratio <sup>4</sup>	43.0%
Loan to deposit ratio	76.1%
CAR <sup>5</sup>	19.2%
NPL <sup>6</sup>	7.6%
Loan Loss provisions to nonperforming loans	117.9%

## Effective Interest Rates

<b>Interest Rate on Loans<sup>7</sup></b>	<b>7.9%</b>
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<i>to households</i>	8.3%
<i>to nonfinancial corporations</i>	7.7%
<b>Interest Rate on Deposits<sup>7</sup></b>	<b>0.9%</b>
<i>of households</i>	0.7%
<i>of nonfinancial corporations</i>	1.3%
<b>Interest Rate Spread</b>	<b>7.0pp</b>

## MICROFINANCIAL INSTITUTIONS (MFI)

## Structure

<b>Number of MFIs</b>	<b>18</b>
<i>of which foreign owned</i>	13
Number of offices	112
<b>Concentration Ratio<sup>1</sup></b>	<b>51.5%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>92.3%</b>
Number of employees	787

## Activities

<b>Assets</b>	<b>115.1</b>
<b>Loans</b>	<b>76.9</b>
<i>to households</i>	50.3
<i>to nonfinancial corporations</i>	26.6
<b>Annual Growth Rate of Loans</b>	<b>1.6%</b>
<i>of households</i>	-1.2%
<i>of nonfinancial corporations</i>	7.3%
<b>Interests Rate on Loans</b>	<b>22.2%</b>
Financial Lease	23.2
*Claims on non-residents	0.8
*Liabilities to non-residents	60.5

## Performance and Stability

<b>Income</b>	<b>8.3</b>
<i>Interest income</i>	6.9
<b>Expenditures</b>	<b>7.5</b>
<i>Interest expenditures</i>	1.6
<i>Personnel expenditures and administration</i>	4.4
<b>Net Profit</b>	<b>0.8</b>
ROAA <sup>3</sup> (Return on average assets)	1.7%
ROAE <sup>3</sup> (Return on average equity)	6.2%
*NPL <sup>6</sup>	5.2%
*Loan Loss provisions to nonperforming loans	114.4%

## INSURANCE COMPANIES

## Structure

<b>Number of insurance companies</b>	<b>14</b>
<i>life'</i>	3
<i>'non-life'</i>	11

<i>of which foreign owned</i>	9
*Number of offices	451
<b>*Concentration Ratio<sup>1</sup></b>	<b>35.0%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>67.1%</b>
*Number of employees	1,668

## Activities

<b>*Assets</b>	<b>141.9</b>
<i>'life'</i>	14.5
<i>'non-life'</i>	127.4
<b>*Value of Written Premiums</b>	<b>21.4</b>
of which 'life'	0.6
of which 'non-life'	20.7
<i>Third party liability</i>	8.8
<i>Non third party liability</i>	7.1
<b>*Value of Claims Paid</b>	<b>9.4</b>
<i>of which to third party</i>	5.6

## Performance and Stability

<b>*Net Income</b>	<b>20.0</b>
<b>*Claims Incurred</b>	<b>9.9</b>
<b>*Expenditures</b>	<b>10.3</b>
<b>*Net Profit</b>	<b>-0.2</b>
*ROAA (Return on average assets)	-0.7%
*ROAE (Return on average equity)	-2.1%
<b>*Claims Paid /Written Premiums<sup>8</sup></b>	<b>43.8%</b>
*Capital/Assets	33.1%

## PENSION FUNDS

## Structure

<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	31

## Activities

<b>*Assets</b>	<b>1,175.0</b>
*Kosovo Pension Saving Trust (KPST)	1,168.9
*Kosovo-Slovenian Pension Fund (KSPF)	6.1

## Performance

KPST - unit price per share <sup>8</sup>	1.36€
KSPF - unit price per share <sup>8</sup>	150.85€
*Net Foreign Assets of Pension Funds	1,082.8

\* Values calculated based on data of March 2015

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions/total assets

<sup>3</sup> Annualized based on performance by May 2015

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate

<sup>8</sup> Base value of unit price: KPST =1; KSPF =100