



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MARCH 2015

*Values calculated for March 2015 (*if missing, December 2014)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	273
Concentration Rate¹	66.5%
Foreign Ownership²	90.4%
Number of employees	3,510

Activities

Assets	3,250.3
Loans	1,903.5
<i>to households</i>	625.6
<i>to nonfinancial corporations</i>	1,271.2
Annual Growth Rate of Loans	4.3%
<i>to households</i>	10.8%
<i>to nonfinancial corporations</i>	2.9%
Foreign currency denominated loans	6.2
Deposits	2,574.5
<i>of households</i>	1,905.2
<i>of nonfinancial corporations</i>	521.8
Annual Growth Rate of Deposits	5.9%
<i>of households</i>	6.3%
<i>of nonfinancial corporations</i>	5.1%
Foreign currency denominated deposits	117.1
Shareholder's Equity	344.9
Claims on non-residents	775.8
Liabilities to non-residents	195.0

Performance and Stability

Income	59.7
<i>Interest income</i>	47.2
Expenditures	39.7
<i>Interest expenditures</i>	6.4
<i>General and administrative expenditures</i>	24.5
Net Profit	19.9
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	23.6%
Liquidity Ratio ⁴	44.2%
Loan to deposit ratio	73.9%
CAR ⁵	18.7%
NPL ⁶	8.1%
Loan Loss provisions to nonperforming loans	116.4%

Effective Interest Rates

Interest Rate on Loans⁷	8.9%
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<i>to households</i>	8.9%
<i>to nonfinancial corporations</i>	8.9%
Interest Rate on Deposits⁷	0.8%
<i>of households</i>	0.7%
<i>of nonfinancial corporations</i>	1.0%
Interest Rate Spread	8.1pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	112
Concentration Ratio¹	51.5%
Foreign Ownership²	92.4%
Number of employees	783

Activities

Assets	113.5
Loans	75.2
<i>to households</i>	49.5
<i>to nonfinancial corporations</i>	25.7
Annual Growth Rate of Loans	1.3%
<i>of households</i>	-1.8%
<i>of nonfinancial corporations</i>	8.0%
Interest Rate on Loans	24.1%
Financial Lease	22.8
Claims on non-residents	0.8
Liabilities to non-residents	60.5

Performance and Stability

Income	4.9
<i>Interest income</i>	4.1
Expenditures	4.6
<i>Interest expenditures</i>	1.0
<i>Personnel expenditures and administration</i>	2.6
Net Profit	0.4
ROAA ³ (Return on average assets)	1.3%
ROAE ³ (Return on average equity)	4.6%
NPL ⁶	5.2%
Loan Loss provisions to nonperforming loans	114.4%

INSURANCE COMPANIES

Structure

Number of insurance companies	14
<i>life'</i>	3
<i>'non-life'</i>	11

<i>of which foreign owned</i>	9
Number of offices	451
Concentration Ratio¹	35.0%
Foreign Ownership²	67.1%
*Number of employees	1,617

Activities

Assets	141.9
<i>'life'</i>	14.5
<i>'non-life'</i>	127.4
Value of Written Premiums	21.4
of which 'life'	0.6
of which 'non-life'	20.7
<i>Third party liability</i>	8.8
<i>Non third party liability</i>	7.1
Value of Claims Paid⁸	9.4
<i>of which to third party</i>	5.6

Performance and Stability

Net Income	20.0
Claims Incurred	9.9
Expenditures	10.3
Net Profit	-0.2
ROAA (Return on average assets)	-0.7%
ROAE (Return on average equity)	-2.1%
Claims Paid /Written Premiums⁸	43.8%
Capital/Assets	33.1%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31

Activities

Assets	1,175.0
<i>Kosovo Pension Saving Trust (KPST)</i>	1,168.9
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	6.1

Performance

<i>KPST - unit price per share⁹</i>	1.35€
<i>KSPF - unit price per share⁹</i>	151.41€
Net Foreign Assets of Pension Funds	1,082.8

* Values calculated based on data of December 2014

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions /total assets

³ Annualized based on performance by March 2015

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Preliminary data

⁹ Base value of unit price: KPST =1; KSPF =100