



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

FEBRUARY 2015

*Values calculated for February 2015 (\*if missing, December 2014)*

*Values are in millions of Euro (unless stated otherwise)*

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## COMMERCIAL BANKS

### Structure

<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	273
<b>Concentration Rate<sup>1</sup></b>	<b>67.0%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>90.4%</b>
Number of employees	3,521

### Activities

<b>Assets</b>	<b>3,223.9</b>
<b>Loans</b>	<b>1,874.9</b>
<i>to households</i>	617.4
<i>to nonfinancial corporations</i>	1,250.6
<b>Annual Growth Rate of Loans</b>	<b>4.5%</b>
<i>to households</i>	10.4%
<i>to nonfinancial corporations</i>	3.4%
Foreign currency denominated loans	6.1
<b>Deposits</b>	<b>2,554.0</b>
<i>of households</i>	1,895.8
<i>of nonfinancial corporations</i>	528.0
<b>Annual Growth Rate of Deposits</b>	<b>5.0%</b>
<i>of households</i>	5.4%
<i>of nonfinancial corporations</i>	6.7%
Foreign currency denominated deposits	108.4
<b>Shareholder's Equity</b>	<b>337.9</b>
Claims on non-residents	763.7
Liabilities to non-residents	181.3

### Performance and Stability

<b>Income</b>	<b>39.7</b>
<i>Interest income</i>	31.2
<b>Expenditures</b>	<b>26.7</b>
<i>Interest expenditures</i>	4.3
<i>General and administrative expenditures</i>	15.9
<b>Net Profit</b>	<b>12.9</b>
ROAA <sup>3</sup> (Return on average assets)	2.4%
ROAE <sup>3</sup> (Return on average equity)	23.2%
Liquidity Ratio <sup>4</sup>	44.8%
Loan to deposit ratio	73.4%
CAR <sup>5</sup>	18.2%
NPL <sup>6</sup>	8.4%
Loan Loss provisions to nonperforming loans	115.4%

### Effective Interest Rates

<b>Interest Rate on Loans<sup>7</sup></b>	<b>9.3%</b>
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<i>to households</i>	9.5%
<i>to nonfinancial corporations</i>	9.2%
<b>Interest Rate on Deposits<sup>7</sup></b>	<b>0.8%</b>
<i>of households</i>	0.8%
<i>of nonfinancial corporations</i>	0.9%
<b>Interest Rate Spread</b>	<b>8.5pp</b>

## MICROFINANCIAL INSTITUTIONS (MFI)

### Structure

<b>Number of MFIs</b>	<b>18</b>
<i>of which foreign owned</i>	13
Number of offices	111
<b>Concentration Ratio<sup>1</sup></b>	<b>52.0%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>92.5%</b>
Number of employees	780

### Activities

<b>Assets</b>	<b>113.9</b>
<b>Loans</b>	<b>74.3</b>
<i>to households</i>	48.7
<i>to nonfinancial corporations</i>	25.6
<b>Annual Growth Rate of Loans</b>	<b>1.8%</b>
<i>of households</i>	-1.9%
<i>of nonfinancial corporations</i>	9.9%
<b>Interest Rate on Loans</b>	<b>23.0%</b>
Financial Lease	22.8
*Claims on non-residents	0.9
*Liabilities to non-residents	61.8

### Performance and Stability

<b>Income</b>	<b>3.2</b>
<i>Interest income</i>	2.7
<b>Expenditures</b>	<b>2.7</b>
<i>Interest expenditures</i>	0.6
<i>Personnel expenditures and administration</i>	1.7
<b>Net Profit</b>	<b>0.5</b>
ROAA <sup>3</sup> (Return on average assets)	2.4%
ROAE <sup>3</sup> (Return on average equity)	8.8%
*NPL <sup>6</sup>	4.8%
*Loan Loss provisions to nonperforming loans	113.1%

## INSURANCE COMPANIES

### Structure

<b>Number of insurance companies</b>	<b>14</b>
<i>life'</i>	3
<i>'non-life'</i>	11

<i>of which foreign owned</i>	9
*Number of offices	440
<b>*Concentration Ratio<sup>1</sup></b>	<b>34.0%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>67.4%</b>
*Number of employees	1,617

### Activities

<b>*Assets</b>	<b>140.0</b>
<i>'life'</i>	14.1
<i>'non-life'</i>	125.9
<b>*Value of Written Premiums</b>	<b>82.1</b>
of which 'life'	2.4
of which 'non-life'	79.7
<i>Third party liability</i>	42.3
<i>Non third party liability</i>	23.2
<b>*Value of Claims Paid</b>	<b>32.3</b>
<i>of which to third party</i>	19.1

### Performance and Stability

<b>*Net Income</b>	<b>70.4</b>
<b>*Claims Incurred</b>	<b>32.0</b>
<b>*Expenditures</b>	<b>40.9</b>
<b>*Net Profit</b>	<b>-2.5</b>
*ROAA (Return on average assets)	-1.8%
*ROAE (Return on average equity)	-5.5%
<b>*Claims Paid /Written Premiums</b>	<b>39.4%</b>
*Capital/Assets	32.5%

## PENSION FUNDS

### Structure

<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	31

### Activities

<b>*Assets</b>	<b>1,094.1</b>
*Kosovo Pension Saving Trust (KPST)	1,088.3
*Kosovo-Slovenian Pension Fund (KSPF)	5.8

### Performance

KPST - unit price per share <sup>8</sup>	1.34€
KSPF - unit price per share <sup>8</sup>	150.53€
*Net Foreign Assets of Pension Funds	1,028.3

\* Values calculated based on data of December 2014

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions/total assets

<sup>3</sup> Annualized based on performance by February 2015

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate

<sup>8</sup> Base value of unit price: KPST =1; KSPF =100