



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JUNE 2015

*Values calculated for June 2015 (*if missing, March 2015)*

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: ++381 38 222 055 Fax: ++381 38 243 763
www.bqk-kos.org
economicanalysis@bqk-kos.org

COMMERCIAL BANKS

Structure

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	274
Concentration Rate¹	65.3%
Foreign Ownership²	90.4%
Number of employees	3,531

Activities

Assets	3,269.6
Loans	2,005.2
<i>to households</i>	660.8
<i>to nonfinancial corporations</i>	1,337.6
Annual Growth Rate of Loans	6.1%
<i>to households</i>	11.4%
<i>to nonfinancial corporations</i>	5.2%
Foreign currency denominated loans	6.3
Deposits	2,574.6
<i>of households</i>	1,904.6
<i>of nonfinancial corporations</i>	539.1
Annual Growth Rate of Deposits	6.3%
<i>of households</i>	6.0%
<i>of nonfinancial corporations</i>	7.3%
Foreign currency denominated deposits	117.9
Shareholder's Equity	349.7
Claims on non-residents	694.2
Liabilities to non-residents	204.3

Performance and Stability

Income	119.7
<i>Interest income</i>	94.3
Expenditures	73.5
<i>Interest expenditures</i>	12.1
<i>General and administrative expenditures</i>	49.6
Net Profit	46.2
ROAA ³ (Return on average assets)	2.8%
ROAE ³ (Return on average equity)	26.7%
Liquidity Ratio ⁴	41.9%
Loan to deposit ratio	77.9%
CAR ⁵	19.0%
NPL ⁶	7.2%
Loan Loss provisions to nonperforming loans	119.3%

Effective Interest Rates

Interest Rate on Loans⁷	7.6%
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<i>to households</i>	8.2%
<i>to nonfinancial corporations</i>	7.4%
Interest Rate on Deposits⁷	0.8%
<i>of households</i>	0.8%
<i>of nonfinancial corporations</i>	1.0%
Interest Rate Spread	6.8pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	112
Concentration Ratio¹	52.3%
Foreign Ownership²	92.3%
Number of employees	785

Activities

Assets	116.3
Loans	77.9
<i>to households</i>	50.8
<i>to nonfinancial corporations</i>	27.1
Annual Growth Rate of Loans	2.8%
<i>of households</i>	-0.4%
<i>of nonfinancial corporations</i>	9.4%
Interests Rate on Loans	24.2%
Financial Lease	23.0
Claims on non-residents	0.8
Liabilities to non-residents	62.3

Performance and Stability

Income	10.0
<i>Interest income</i>	8.3
Expenditures	8.8
<i>Interest expenditures</i>	1.9
<i>Personnel expenditures and administration</i>	5.3
Net Profit	1.2
ROAA ³ (Return on average assets)	2.1%
ROAE ³ (Return on average equity)	7.7%
NPL ⁶	5.4%
Loan Loss provisions to nonperforming loans	109.5%

INSURANCE COMPANIES

Structure

Number of insurance companies	15
<i>life'</i>	3
<i>'non-life'</i>	12

<i>of which foreign owned</i>	10
Number of offices	474
Concentration Ratio¹	33.3%
Foreign Ownership²	72.5%
Number of employees	1,744

Activities

Assets	151.2
<i>'life'</i>	14.8
<i>'non-life'</i>	136.5
Value of Written Premiums	40.3
of which 'life'	1.4
of which 'non-life'	38.9
<i>Third party liability</i>	21.4
<i>Non third party liability</i>	12.7
Value of Claims Paid	19.5
<i>of which to third party</i>	12.3

Performance and Stability

Net Income	34.6
Claims Incurred	20.0
Expenditures	17.2
Net Profit	-2.5
ROAA (Return on average assets)	-3.6%
ROAE (Return on average equity)	-10.2%
Claims Paid /Written Premiums⁸	48.4%
Capital/Assets	34.4%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31

Activities

Assets	1,184.3
<i>Kosovo Pension Saving Trust (KPST)</i>	1,178.3
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	6.0

Performance

<i>KPST - unit price per share⁸</i>	1.33€
<i>KSPF - unit price per share⁸</i>	147.89€
Net Foreign Assets of Pension Funds	1,059.9

* Values calculated based on data of March 2015

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions/total assets

³ Annualized based on performance by June 2015

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Base value of unit price: KPST =1; KSPF =100