

# Auction Results for 91-Day Treasury Bills

<b>Instrument</b>	<b>KV1104710474</b>
<b>Auction</b>	<b>KV012-14</b>
<b>Auction date</b>	<b>15-July-14</b>
<b>Total amount offered</b>	<b>€ 15,000,000</b>
<b>Competitive bids submitted</b>	<b>€ 12,070,000</b>
<b>Non- competitive bids submitted</b>	<b>€ 700,000</b>
<b>Competitive bids accepted</b>	<b>€ 11,200,000</b>
<b>Non- competitive bids accepted</b>	<b>€ 700,000</b>
<b>Highest yield accepted</b>	<b>0.55%</b>
<b>Lowest yield accepted</b>	<b>0.37%</b>
<b>Weighted average yield</b>	<b>0.46366%</b>
<b>Total amount of proceeds to MoF</b>	<b>€ 11,886,069.23</b>
<b>Discount amount</b>	<b>€ 13,930.77</b>