



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

AUGUST 2014

*Values calculated for August 2014 (*if missing for June 2014)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	280
Concentration Rate¹	67.5%
Foreign Ownership²	90.6%
Number of employees	3,510

Activities

Assets	3,160.4
Loans	1,848.2
<i>to households</i>	604.0
<i>to nonfinancial corporations</i>	1,231.6
Annual Growth Rate of Loans	3.2%
<i>to households</i>	9.5%
<i>to nonfinancial corporations</i>	1.6%
Foreign currency denominated loans	6.2
Deposits	2,513.6
<i>of households</i>	1,831.6
<i>of nonfinancial corporations</i>	550.5
Annual Growth Rate of Deposits	6.0%
<i>of households</i>	6.2%
<i>of nonfinancial corporations</i>	7.1%
Foreign currency denominated deposits	137.6
Shareholder's Equity	308.8
Claims on non-residents	770.0
Liabilities to non-residents	195.4

Performance and Stability

Income	163.7
<i>Interest income</i>	132.0
Expenditures	123.1
<i>Interest expenditures</i>	32.8
<i>General and administrative expenditures</i>	65.1
Net Profit	40.7
ROAA ³ (Return on average assets)	2.0%
ROAE ³ (Return on average equity)	21.1%
Liquidity Ratio ⁴	46.8%
Loan to deposit ratio	73.5%
CAR ⁵	18.1%
NPL ⁶	8.3%
Loan Loss provisions to nonperforming loans	116.8%

Effective Interest Rates

Interest Rate on Loans⁷	10.7%
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<i>to households</i>	10.8%
<i>to nonfinancial corporations</i>	10.7%
Interest Rate on Deposits⁷	0.9%
<i>of households</i>	0.9%
<i>of nonfinancial corporations</i>	0.7%
Interest Rate Spread	9.9pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	111
Concentration Ratio¹	46.7%
Foreign Ownership²	92.4%
Number of employees	789

Activities

Assets	116.0
Loans	75.5
<i>to households</i>	50.5
<i>to nonfinancial corporations</i>	25.1
Annual Growth Rate of Loans	3.7%
<i>of households</i>	2.1%
<i>of nonfinancial corporations</i>	7.1%
Interest Rate on Loans	23.2%
Financial Lease	23.6
*Claims on non-residents	0.9
*Liabilities to non-residents	62.1

Performance and Stability

Income	12.6
<i>Interest income</i>	10.4
Expenditures	12.3
<i>Interest expenditures</i>	2.4
<i>Personnel expenditures and administration</i>	7.1
Net Profit	0.3
ROAA ³ (Return on average assets)	0.4%
ROAE ³ (Return on average equity)	1.6%
*NPL ⁶	5.9%
*Loan Loss provisions to nonperforming loans	106.9%

INSURANCE COMPANIES

Structure

Number of insurance companies	13
<i>life'</i>	3
<i>'non-life'</i>	10

<i>of which foreign owned</i>	9
*Number of offices	440
*Concentration Ratio¹	35.2%
*Foreign Ownership²	66.4%
*Number of employees	1,667

Activities

*Assets	135.6
<i>'life'</i>	13.7
<i>'non-life'</i>	121.9
*Value of Written Premiums	40.3
of which 'life'	1.3
of which 'non-life'	39.0
<i>Third party liability</i>	22.1
<i>Non third party liability</i>	12.1
*Value of Claims Paid	17.1
<i>of which to third party</i>	9.7

Performance and Stability

*Net Income	34.5
*Claims Incurred	15.8
*Expenditures	18.5
*Net Profit	0.1
*ROAA (Return on average assets)	0.2%
*ROAE (Return on average equity)	0.5%
*Claims Paid /Written Premiums	42.4%
*Capital/Assets	35.4%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	30

Activities

*Assets	1,002.5
*Kosovo Pension Saving Trust (KPST)	996.9
*Kosovo-Slovenian Pension Fund (KSPF)	5.6

Performance

KPST - unit price per share ⁸	1.27€
KSPF - unit price per share ⁸	145.35€
*Net Foreign Assets of Pension Funds	756.0

* Values calculated based on data of June 2014

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions/total assets

³ Annualized based on performance by August 2014

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Base value of unit price: KPST =1; KSPF =100