



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JUNE 2014

*Values calculated for June 2014 (*if missing for March 2014)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

| | |
|---------------------------------------|--------------|
| Number of Banks | 10 |
| <i>of which foreign owned</i> | 8 |
| Number of offices | 279 |
| Concentration Rate¹ | 67.2% |
| Foreign Ownership² | 90.5% |
| Number of employees | 3,488 |

Activities

| | |
|---------------------------------------|----------------|
| Assets | 3,059.5 |
| Loans | 1,889.9 |
| <i>to households</i> | 593.2 |
| <i>to nonfinancial corporations</i> | 1,271.2 |
| Annual Growth Rate of Loans | 3.5% |
| <i>to households</i> | 5.6% |
| <i>to nonfinancial corporations</i> | 2.9% |
| Foreign currency denominated loans | 5.9 |
| Deposits | 2,421.0 |
| <i>of households</i> | 1,797.0 |
| <i>of nonfinancial corporations</i> | 502.7 |
| Annual Growth Rate of Deposits | 10.0% |
| <i>of households</i> | 9.1% |
| <i>of nonfinancial corporations</i> | 11.9% |
| Foreign currency denominated deposits | 138.3 |
| Shareholder's Equity | 289.9 |
| Claims on non-residents | 695.4 |
| Liabilities to non-residents | 195.9 |

Performance and Stability

| | |
|--|--------------|
| Income | 121.6 |
| <i>Interest income</i> | 97.1 |
| Expenditures | 94.7 |
| <i>Interest expenditures</i> | 25.8 |
| <i>General and administrative expenditures</i> | 48.5 |
| Net Profit | 26.9 |
| ROAA ³ (Return on average assets) | 1.8% |
| ROAE ³ (Return on average equity) | 19.0% |
| Liquidity Ratio ⁴ | 43.7% |
| Loan to deposit ratio | 78.1% |
| CAR ⁵ | 17.4% |
| NPL ⁶ | 8.2% |
| Loan Loss provisions to nonperforming loans | 116.4% |

Effective Interest Rates

| | |
|---|--------------|
| Interest Rate on Loans⁷ | 10.6% |
|---|--------------|

| | |
|--|---------------|
| <i>to households</i> | 10.8% |
| <i>to nonfinancial corporations</i> | 10.5% |
| Interest Rate on Deposits⁷ | 0.6% |
| <i>of households</i> | 0.6% |
| <i>of nonfinancial corporations</i> | 0.3% |
| Interest Rate Spread | 10.0pp |

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

| | |
|--|--------------|
| Number of MFIs | 18 |
| <i>of which foreign owned</i> | 13 |
| Number of offices | 110 |
| Concentration Ratio¹ | 46.4% |
| Foreign Ownership² | 92.1% |
| Number of employees | 799 |

Activities

| | |
|-------------------------------------|--------------|
| Assets | 113.1 |
| Loans | 75.8 |
| <i>to households</i> | 51.0 |
| <i>to nonfinancial corporations</i> | 24.8 |
| Annual Growth Rate of Loans | 2.0% |
| <i>of households</i> | 1.2% |
| <i>of nonfinancial corporations</i> | 3.6% |
| Interest Rate on Loans | 25.0% |
| Financial Lease | 22.5 |
| Claims on non-residents | 0.9 |
| Liabilities to non-residents | 62.1 |

Performance and Stability

| | |
|--|-------------|
| Income | 9.3 |
| <i>Interest income</i> | 7.7 |
| Expenditures | 9.3 |
| <i>Interest expenditures</i> | 1.8 |
| <i>Personnel expenditures and administration</i> | 5.3 |
| Net Profit | 0.01 |
| ROAA ³ (Return on average assets) | 0.02% |
| ROAE ³ (Return on average equity) | 0.1% |
| NPL ⁶ | 5.9% |
| Loan Loss provisions to nonperforming loans | 106.9% |

INSURANCE COMPANIES

Structure

| | |
|--------------------------------------|-----------|
| Number of insurance companies | 13 |
| <i>'life'</i> | 3 |
| <i>'non-life'</i> | 10 |

| | |
|--|--------------|
| <i>of which foreign owned</i> | 9 |
| Number of offices | 440 |
| Concentration Ratio¹ | 35.2% |
| Foreign Ownership² | 66.4% |
| Number of employees | 1,667 |

Activities

| | |
|----------------------------------|--------------|
| Assets | 135.6 |
| <i>'life'</i> | 13.7 |
| <i>'non-life'</i> | 121.9 |
| Value of Written Premiums | 40.3 |
| of which 'life' | 1.3 |
| of which 'non-life' | 39.0 |
| <i>Third party liability</i> | 22.1 |
| <i>Non third party liability</i> | 12.1 |
| Value of Claims Paid | 17.1 |
| <i>of which to third party</i> | 9.7 |

Performance and Stability

| | |
|--|--------------|
| Net Income | 34.5 |
| Claims Incurred | 15.8 |
| Expenditures | 18.5 |
| Net Profit | 0.1 |
| ROAA ³ (Return on average assets) | 0.2% |
| ROAE ³ (Return on average equity) | 0.5% |
| Claims Paid /Written Premiums | 42.4% |
| Capital/Assets | 35.4% |

PENSION FUNDS

Structure

| | |
|--------------------------------|----------|
| Number of Pension Funds | 2 |
| Number of employees | 30 |

Activities

| | |
|---|----------------|
| Assets | 1,002.5 |
| <i>Kosovo Pension Saving Trust (KPST)</i> | 996.9 |
| <i>Kosovo-Slovenian Pension Fund (KSPF)</i> | 5.6 |

Performance

| | |
|---|---------|
| <i>KPST</i> - unit price per share ⁸ | 1.25€ |
| <i>KSPF</i> - unit price per share ⁸ | 143.84€ |
| Net Foreign Assets of Pension Funds | 756.0 |

* Values calculated based on data of March 2014

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions/total assets

³ Annualized based on performance by June 2014

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Base value of unit price: KPST =1; KSPF =100