



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MAY 2014

*Values calculated for May 2014 (*if missing for March 2014)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	9
<i>of which foreign owned</i>	7
Number of offices	279
Concentration Rate¹	67.5%
Foreign Ownership²	90.6%
Number of employees	3,487

Activities

Assets	3,041.0
Loans	1,856.8
<i>to households</i>	583.4
<i>to nonfinancial corporations</i>	1,248.3
Annual Growth Rate of Loans	2.6%
<i>to households</i>	5.3%
<i>to nonfinancial corporations</i>	1.7%
Foreign currency denominated loans	5.9
Deposits	2,415.1
<i>of households</i>	1,787.5
<i>of nonfinancial corporations</i>	504.2
Annual Growth Rate of Deposits	7.5%
<i>of households</i>	6.7%
<i>of nonfinancial corporations</i>	9.9%
Foreign currency denominated deposits	138.8
Shareholder's Equity	282.5
Claims on non-residents	743.4
Liabilities to non-residents	187.7

Performance and Stability

Income	100.6
<i>Interest income</i>	80.6
Expenditures	81.2
<i>Interest expenditures</i>	22.0
<i>General and administrative expenditures</i>	40.2
Net Profit	19.4
ROAA ³ (Return on average assets)	1.5%
ROAE ³ (Return on average equity)	16.5%
Liquidity Ratio ⁴	44.6%
Loan to deposit ratio	76.9%
CAR ⁵	17.3%
NPL ⁶	8.4%
Loan Loss provisions to nonperforming loans	117.0%

Effective Interest Rates

Interest Rate on Loans⁷	10.5%
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<i>to households</i>	10.7%
<i>to nonfinancial corporations</i>	10.3%
Interest Rate on Deposits⁷	0.6%
<i>of households</i>	0.6%
<i>of nonfinancial corporations</i>	0.5%
Interest Rate Spread	9.9pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	110
Concentration Ratio¹	46.5%
Foreign Ownership²	92.0%
Number of employees	784

Activities

Assets	113.8
Loans	75.7
<i>to households</i>	50.9
<i>to nonfinancial corporations</i>	24.8
Annual Growth Rate of Loans	1.1%
<i>of households</i>	1.1%
<i>of nonfinancial corporations</i>	1.1%
Interest Rate on Loans	23.2%
Financial Lease	22.4
*Claims on non-residents	0.8
*Liabilities to non-residents	60.4

Performance and Stability

Income	7.7
<i>Interest income</i>	6.3
Expenditures	7.7
<i>Interest expenditures</i>	1.5
<i>Personnel expenditures and administration</i>	4.4
Net Profit	0.03
ROAA ³ (Return on average assets)	0.1%
ROAE ³ (Return on average equity)	0.2%
*NPL ⁶	5.8%
*Loan Loss provisions to nonperforming loans	106.3%

INSURANCE COMPANIES

Structure

Number of insurance companies	13
<i>'life'</i>	3
<i>'non-life'</i>	10

<i>of which foreign owned</i>	9
*Number of offices	430
*Concentration Ratio¹	36.1%
*Foreign Ownership²	63.3%
*Number of employees	1,592

Activities

*Assets	132.2
<i>'life'</i>	13.3
<i>'non-life'</i>	118.9
*Value of Written Premiums	18.4
of which 'life'	0.6
of which 'non-life'	17.8
<i>Third party liability</i>	9.4
<i>Non third party liability</i>	6.6
*Value of Claims Paid	7.8
<i>of which to third party</i>	4.6

Performance and Stability

*Net Income	16.9
*Claims Incurred	8.1
*Expenditures	9.1
*Net Profit	-0.3
*ROAA (Return on average assets)	-0.1%
*ROAE (Return on average equity)	-0.2%
*Claims Paid /Written Premiums	42.5%
*Capital/Assets	35.4%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31

Activities

*Assets	954.2
*Kosovo Pension Saving Trust (KPST)	948.7
*Kosovo-Slovenian Pension Fund (KSPF)	5.5

Performance

KPST - unit price per share ⁸	1.24€
KSPF - unit price per share ⁸	142.86€
*Net Foreign Assets of Pension Funds	664.4

* Values calculated based on data of March 2014

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions/total assets

³ Annualized based on performance by May 2014

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Base value of unit price: KPST =1; KSPF =100