



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

APRIL 2014

*Values calculated for April 2014 (*if missing for March 2014)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	9
<i>of which foreign owned</i>	7
Number of offices	284
Concentration Rate¹	67.5%
Foreign Ownership²	90.5%
Number of employees	3,521

Activities

Assets	3,038.3
Loans	1,839.7
<i>to households</i>	571.2
<i>to nonfinancial corporations</i>	1,243.4
Annual Growth Rate of Loans	2.1%
<i>to households</i>	3.7%
<i>to nonfinancial corporations</i>	1.7%
Foreign currency denominated loans	5.8
Deposits	2,425.9
<i>of households</i>	1,793.0
<i>of nonfinancial corporations</i>	502.2
Annual Growth Rate of Deposits	8.7%
<i>of households</i>	8.0%
<i>of nonfinancial corporations</i>	10.8%
Foreign currency denominated deposits	141.2
Shareholder's Equity	275.5
Claims on non-residents	754.0
Liabilities to non-residents	187.9

Performance and Stability

Income	79.7
<i>Interest income</i>	63.9
Expenditures	67.2
<i>Interest expenditures</i>	17.9
<i>General and administrative expenditures</i>	32.3
Net Profit	12.5
ROAA ³ (Return on average assets)	1.2%
ROAE ³ (Return on average equity)	13.3%
Liquidity Ratio ⁴	44.7%
Loan to deposit ratio	75.8%
CAR ⁵	16.6%
NPL ⁶	8.6%
Loan Loss provisions to nonperforming loans	116.1%
Effective Interest Rates	
Interest Rate on Loans⁷	10.7%

<i>to households</i>	11.1%
<i>to nonfinancial corporations</i>	10.5%
Interest Rate on Deposits⁷	0.6%
<i>of households</i>	0.6%
<i>of nonfinancial corporations</i>	0.3%
Interest Rate Spread	10.1pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	109
Concentration Ratio¹	46.0%
Foreign Ownership²	91.7%
Number of employees	781

Activities

Assets	111.7
Loans	74.9
<i>to households</i>	50.5
<i>to nonfinancial corporations</i>	24.4
Annual Growth Rate of Loans	-0.7%
<i>of households</i>	0.2%
<i>of nonfinancial corporations</i>	-2.7%
Interest Rate on Loans	23.8%
Financial Lease	22.2
*Claims on non-residents	0.8
*Liabilities to non-residents	60.4

Performance and Stability

Income	6.1
<i>Interest income</i>	5.0
Expenditures	6.2
<i>Interest expenditures</i>	1.2
<i>Personnel expenditures and administration</i>	3.5
Net Profit	-0.03
ROAA ³ (Return on average assets)	-0.1%
ROAE ³ (Return on average equity)	-0.3%
*NPL ⁶	5.8%
*Loan Loss provisions to nonperforming loans	106.3%

INSURANCE COMPANIES

Structure

Number of insurance companies	13
<i>life</i>	3
<i>non-life</i>	10

<i>of which foreign owned</i>	9
*Number of offices	430
*Concentration Ratio¹	36.1%
*Foreign Ownership²	63.3%
*Number of employees	1,592

Activities

*Assets	132.2
<i>life</i>	13.3
<i>non-life</i>	118.9
*Value of Written Premiums	18.4
of which 'life'	0.6
of which 'non-life'	17.8
<i>Third party liability</i>	9.4
<i>Non third party liability</i>	6.6
*Value of Claims Paid	7.8
<i>of which to third party</i>	4.6

Performance and Stability

*Net Income	16.9
*Claims Incurred	8.1
*Expenditures	9.1
*Net Profit	-0.3
*ROAA (Return on average assets)	-0.1%
*ROAE (Return on average equity)	-0.2%
*Claims Paid /Written Premiums	42.5%
*Capital/Assets	35.4%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31

Activities

*Assets	954.2
*Kosovo Pension Saving Trust (KPST)	948.7
*Kosovo-Slovenian Pension Fund (KSPF)	5.5

Performance

KPST - unit price per share ⁸	1.23€
KSPF - unit price per share ⁸	141.66€
*Net Foreign Assets of Pension Funds	664.4

* Values calculated based on data of March 2014

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions/total assets

³ Annualized based on performance by April 2014

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/total gross loans

⁷ Weighted average interest rate

⁸ Base value of unit price: KPST =1; KSPF =100