



BANKA QENDRORE E REPUBLIKES SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MARCH 2014

*Values calculated for March 2014 (*if missing for December 2013)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	9
<i>of which foreign owned</i>	7
Number of offices	289
Concentration Rate¹	67.8%
Foreign Ownership²	90.4%
Number of employees	3,521

Activities

Assets	3,053.3
Loans	1,825.9
<i>to households</i>	564.8
<i>to nonfinancial corporations</i>	1,235.1
Annual Growth Rate of Loans	2.4%
<i>to households</i>	3.5%
<i>to nonfinancial corporations</i>	2.2%
Foreign currency denominated loans	5.7
Deposits	2,430.8
<i>of households</i>	1,791.8
<i>of nonfinancial corporations</i>	496.7
Annual Growth Rate of Deposits	7.1%
<i>of households</i>	7.2%
<i>of nonfinancial corporations</i>	4.7%
Foreign currency denominated deposits	138.5
Shareholder's Equity	287.6
Claims on non-residents	781.0
Liabilities to non-residents	192.0

Performance and Stability

Income	59.4
<i>Interest income</i>	47.7
Expenditures	49.7
<i>Interest expenditures</i>	13.7
<i>General and administrative expenditures</i>	24.0
Net Profit	9.8
ROAA ³ (Return on average assets)	1.3%
ROAE ³ (Return on average equity)	13.8%
Liquidity Ratio ⁴	45.3%
Loan to deposit ratio	75.1%
CAR ⁵	17.4%
NPL ⁶	8.6%
Loan Loss provisions to nonperforming loans	114.6%

Effective Interest Rates

Interest Rate on Loans⁷	11.2%
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<i>to households</i>	11.1%
<i>to nonfinancial corporations</i>	11.3%
Interest Rate on Deposits⁷	1.7%
<i>of households</i>	1.7%
<i>of nonfinancial corporations</i>	0.5%
Interest Rate Spread	9.5pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	109
Concentration Ratio¹	45.5%
Foreign Ownership²	91.6%
Number of employees	777

Activities

Assets	111.4
Loans	74.2
<i>to households</i>	50.4
<i>to nonfinancial corporations</i>	23.8
Annual Growth Rate of Loans	-2.0%
<i>of households</i>	0.4%
<i>of nonfinancial corporations</i>	-6.7%
Interest Rate on Loans	24.1%
Financial Lease	22.3
Claims on non-residents	0.8
Liabilities to non-residents	60.4

Performance and Stability

Income	4.6
<i>Interest income</i>	3.8
Expenditures	4.9
<i>Interest expenditures</i>	0.9
<i>Personnel expenditures and administration</i>	2.6
Net Profit	-0.2
ROAA ³ (Return on average assets)	-0.9%
ROAE ³ (Return on average equity)	-3.2%
NPL ⁶	5.8%
Loan Loss provisions to nonperforming loans	106.3%

INSURANCE COMPANIES

Structure

Number of insurance companies	13
<i>life'</i>	3
<i>'non-life'</i>	10

<i>of which foreign owned</i>	9
Number of offices	430
Concentration Ratio¹	36.1%
Foreign Ownership²	63.3%
Number of employees	1,592

Activities

Assets	132.2
<i>'life'</i>	13.3
<i>'non-life'</i>	118.9
Value of Written Premiums	18.4
of which 'life'	0.6
of which 'non-life'	17.8
<i>Third party liability</i>	9.4
<i>Non third party liability</i>	6.6
Value of Claims Paid	7.8
<i>of which to third party</i>	4.6

Performance and Stability

Net Income	16.9
Claims Incurred	8.1
Expenditures	9.1
Net Profit	-0.3
ROAA ³ (Return on average assets)	-0.1%
ROAE ³ (Return on average equity)	-0.2%
Claims Paid /Written Premiums	42.5%
Capital/Assets	35.4%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	31
Activities	
Assets	954.2
<i>Kosovo Pension Saving Trust (KPST)</i>	948.7
<i>Kosovo-Slovenian Pension Fund (KSPF)</i>	5.5

Performance

<i>KPST</i> - unit price per share ⁸	1.22€
<i>KSPF</i> - unit price per share ⁸	140.81 €
Net Foreign Assets of Pension Funds	664.4

*Values calculated based on data of December 2013

¹ Assets of 3 largest institutions/ total assets

² Assets of foreign owned institutions /total assets

³ Annualized based on performance by March 2014

⁴ Liquid Assets (broad) /short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Base value of unit price: KPST =1; KSPF =100