



BANKA QENDRORE E REPUBLIKES SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

FEBRUARY 2014

*Values calculated for February 2014 (*if missing for December 2013)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	9
<i>of which foreign owned</i>	7
Number of offices	295
Concentration Rate¹	67.5%
Foreign Ownership²	90.3%
Number of employees	3,549

Activities

Assets	3,045.1
Loans	1,794.3
<i>to households</i>	559.3
<i>to nonfinancial corporations</i>	1,209.3
Annual Growth Rate of Loans	1.6%
<i>to households</i>	3.4%
<i>to nonfinancial corporations</i>	1.1%
Foreign currency denominated loans	5.9
Deposits	2,433.4
<i>of households</i>	1,799.2
<i>of nonfinancial corporations</i>	495.0
Annual Growth Rate of Deposits	6.8%
<i>of households</i>	8.0%
<i>of nonfinancial corporations</i>	-2.6%
Foreign currency denominated deposits	135.0
Shareholder's Equity	283.2
Claims on non-residents	775.6
Liabilities to non-residents	198.6

Performance and Stability

Income	38.9
<i>Interest income</i>	31.2
Expenditures	33.6
<i>Interest expenditures</i>	9.4
<i>General and administrative expenditures</i>	15.7
Net Profit	5.4
ROAA ³ (Return on average assets)	1.1%
ROAE ³ (Return on average equity)	11.4%
Liquidity Ratio ⁴	47.3%
Loan to deposit ratio	73.7%
CAR ⁵	17.0%
NPL ⁶	8.8%
Loan Loss provisions to nonperforming loans	112.3%

Effective Interest Rates

Interest Rate on Loans⁷	11.8%
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<i>to households</i>	11.7%
<i>to nonfinancial corporations</i>	11.9%
Interest Rate on Deposits⁷	2.0%
<i>of households</i>	2.1%
<i>of nonfinancial corporations</i>	1.1%
Interest Rate Spread	9.8pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	109
Concentration Ratio¹	46.5%
Foreign Ownership²	91.5%
Number of employees	772

Activities

Assets	112.3
Loans	72.9
<i>to households</i>	49.7
<i>to nonfinancial corporations</i>	23.3
Annual Growth Rate of Loans	-3.4%
<i>of households</i>	0.3%
<i>of nonfinancial corporations</i>	-10.4%
Interest Rate on Loans	23.3%
Financial Lease	22.3
*Claims on non-residents	0.9
*Liabilities to non-residents	62.8

Performance and Stability

Income	3.0
<i>Interest income</i>	2.5
Expenditures	3.1
<i>Interest expenditures</i>	0.6
<i>Personnel expenditures and administration</i>	1.7
Net Profit	-0.1
ROAA ³ (Return on average assets)	-0.7%
ROAE ³ (Return on average equity)	-2.5%
*NPL ⁶	5.2%
*Loan Loss provisions to nonperforming loans	107%

INSURANCE COMPANIES

Structure

Number of insurance companies	13
<i>'life'</i>	3
<i>'non-life'</i>	10

<i>of which foreign owned</i>	9
Number of offices	429
*Concentration Ratio¹	35.4%
*Foreign Ownership²	64.9%
Number of employees	1,592

Activities

*Assets	132.0
<i>'life'</i>	12.9
<i>'non-life'</i>	119.1
*Value of Written Premiums	79.1
of which 'life'	2.0
of which 'non-life'	77.1
<i>Third party liability</i>	43.9
<i>Non third party liability</i>	20.4
*Value of Claims Paid	38.5
<i>of which to third party</i>	21.4

Performance and Stability

*Net Income	72.3
*Claims Incurred	31.1
*Expenditures	41.2
*Net Profit	-0.3
*ROAA (Return on average assets)	-0.2%
*ROAE (Return on average equity)	-0.7%
*Written Premiums/ Claims Paid	48.7%
*Capital/Assets	35.0%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	30

Activities

*Assets	918.7
*Kosovo Pension Saving Trust (KPST)	913.6
*Kosovo-Slovenian Pension Fund (KSPF)	5.1

Performance

KPST - unit price per share ⁸	1.22€
KSPF - unit price per share ⁸	140.33€
*Net Foreign Assets of Pension Funds	654.6

* Values calculated based on data of December 2013

¹ Assets of 3 largest institutions/ total assets

² Assets of foreign owned institutions/total assets

³ Annualized based on performance by February 2014

⁴ Liquid Assets (broad) /short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate

⁸ Base value of unit price: KPST =1; KSPF =100