



BANKA QENDRORE E REPUBLIKES SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JANUARY 2014

*Values calculated for January 2014 (*if missing for December 2013)*

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure

Number of Banks	9
<i>of which foreign owned</i>	7
Number of offices	299
Concentration Rate¹	67.3%
Foreign Ownership²	90.2%
Number of employees	3,549

Activities

Assets	3,048.5
Loans	1,794.5
<i>to households</i>	559.8
<i>to nonfinancial corporations</i>	1,208.8
Annual Growth Rate of Loans	2.3%
<i>to households</i>	3.3%
<i>to nonfinancial corporations</i>	2.0%
Foreign currency denominated loans	6.0
Deposits	2,443.4
<i>of households</i>	1,799.4
<i>of nonfinancial corporations</i>	500.0
Annual Growth Rate of Deposits	7.9%
<i>of households</i>	8.9%
<i>of nonfinancial corporations</i>	-1.2%
Foreign currency denominated deposits	136.4
Shareholder's Equity	280.8
Claims on non-residents	772.4
Liabilities to non-residents	201.3

Performance and Stability

Income	20.1
<i>Interest income</i>	16.0
Expenditures	16.6
<i>Interest expenditures</i>	5.0
<i>General and administrative expenditures</i>	8.0
Net Profit	2.9
ROAA ³ (Return on average assets)	1.2%
ROAE ³ (Return on average equity)	12.5%
Liquidity Ratio ⁴	48.4%
Loan to deposit ratio	73.4%
CAR ⁵	16.7%
NPL ⁶	8.7%
Loan Loss provisions to nonperforming loans	112.5%

Effective Interest Rates

Interest Rate on Loans⁷	11.7%
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<i>to households</i>	11.6%
<i>to nonfinancial corporations</i>	11.8%
Interest Rate on Deposits⁷	2.7%
<i>of households</i>	2.7%
<i>of nonfinancial corporations</i>	2.6%
Interest Rate Spread	9.0pp

MICROFINANCIAL INSTITUTIONS (MFI)

Structure

Number of MFIs	18
<i>of which foreign owned</i>	13
Number of offices	110
Concentration Ratio¹	46.7%
Foreign Ownership²	91.4%
Number of employees	759

Activities

Assets	111.7
Loans	72.4
<i>to households</i>	49.3
<i>to nonfinancial corporations</i>	23.1
Annual Growth Rate of Loans	-4.8%
<i>of households</i>	-0.03%
<i>of nonfinancial corporations</i>	-13.6%
Interest Rate on Loans	24.7%
Financial Lease	21.8
*Claims on non-residents	0.9
*Liabilities to non-residents	62.8

Performance and Stability

Income	2.5
<i>Interest income</i>	2.1
Expenditures	3.3
<i>Interest expenditures</i>	0.8
<i>Personnel expenditures and administration</i>	1.4
Net Profit	-0.8
ROAA ³ (Return on average assets)	-8.5%
ROAE ³ (Return on average equity)	-31.4%
*NPL ⁶	5.2%
*Loan Loss provisions to nonperforming loans	107%

INSURANCE COMPANIES

Structure

Number of insurance companies	13
<i>life'</i>	3
<i>'non-life'</i>	10

<i>of which foreign owned</i>	9
Number of offices	426
*Concentration Ratio¹	35.4%
*Foreign Ownership²	64.4%
Number of employees	1,592

Activities

*Assets	132.0
<i>'life'</i>	12.9
<i>'non-life'</i>	119.1
*Value of Written Premiums	79.1
of which 'life'	2.0
of which 'non-life'	77.1
<i>Third party liability</i>	43.9
<i>Non third party liability</i>	20.4
*Value of Claims Paid	38.5
<i>of which to third party</i>	21.4

Performance and Stability

*Net Income	72.3
*Claims Incurred	31.1
*Expenditures	41.5
*Net Profit	-0.3
*ROAA (Return on average assets)	-0.3%
*ROAE (Return on average equity)	-0.7%
*Written Premiums/ Claims Paid	48.7%
*Capital/Assets	35.0%

PENSION FUNDS

Structure

Number of Pension Funds	2
Number of employees	30

Activities

*Assets	918.9
*Kosovo Pension Saving Trust (KPST)	913.6
*Kosovo-Slovenian Pension Fund (KSPF)	5.3

Performance

KPST - unit price per share ⁸	1.19€
KSPF - unit price per share ⁸	138.95€
*Net Foreign Assets of Pension Funds	654.6

*Values calculated based on data of December 2013

- ¹ Assets of 3 largest institutions/ total assets
- ² Assets of foreign owned institutions /total assets
- ³ Annualized based on performance by January 2014
- ⁴ Liquid Assets (broad) / short-term liabilities
- ⁵ Regulatory capital / risk-weighted assets
- ⁶ Nonperforming loans / total gross loans
- ⁷ Weighted average interest rate
- ⁸ Base value of unit price: KPST =1; KSPF =100