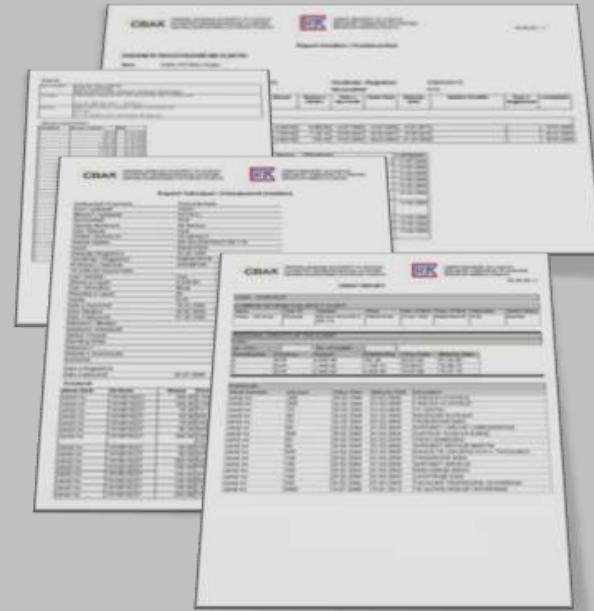




BANKA QENDORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVO
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



REGJISTRI I KREDITEVE TË KOSOVËS
REGISTAR KREDITA KOSOVA
CREDIT REGISTRY OF KOSOVO



Supplying credit providing institutions and borrowers with required individual credit information through the Credit Registry of Kosovo (CRK) system is an important service of the Central Bank of the Republic of Kosovo (CBK). The CRK is designed as a web-based application and is accessible online and in real time by credit providing institutions. In the CRK, credit providing institutions enter and update data on their extended credits, and they may obtain from the CRK a summary report on level and status of credits concerning their individual clients. The CRK is designed also that through CBK each person could obtain own credit details if necessary. Then, it also serves for supervision of credit providing institutions.

The CRK provides an important tool for functioning of the credit market. It enables better assessment of creditworthiness and risks of individual persons and, as a result, it greatly facilitates the credit granting process.

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Central Bank of the Republic of Kosovo
33 Garibaldi, 10000 Pristina
Republic of Kosovo



REGJISTRI I KREDITEVE TË KOSOVËS
REGISTAR KREDITA KOSOVA
CREDIT REGISTRY OF KOSOVO

Credit Registry

A modern market economy is largely based on credit. A credit registry, as a vital part of a credit system, provides credit information that support credit providing institutions in assessing the creditworthiness of credit applicants. Not only it helps credit providing institutions to check indebtedness of their clients, but it also plays an important role in raising the efficiency of credit granting process and making it easier for citizens and businesses to borrow. The credit registry has to ensure information security and privacy while facilitating information sharing among credit providing institutions.

Credit Registry of Kosovo (CRK)

The Credit Registry of Kosovo (CRK) is a public credit registry established and run by the Central Bank of the Republic of Kosovo (CBK). It was launched in 2006 with funding provided by the World Bank. Its main features are listed below:

- ◆ It contains current information on credit status and level of individual citizens and businesses.
- ◆ Reporting by credit providing institutions is mandatory.
- ◆ Information sharing takes place among all credit providing institutions.
- ◆ It is built as a secure web application with 24 hours online availability for the certified staff of credit providing institutions.

CRK Stakeholders

CBK

The CBK not only manages the CRK, but it also uses the CRK for exercising its supervisory role. CBK financial institution supervision staff through CRK has access to outstanding credits of each credit providing institution. In this way, the CRK represents an important element of off-site supervision of credit providing institutions.

Credit Providing Institutions

All commercial banks and microfinancial institutions in the Republic of Kosovo are connected to the CRK. They are required to enter into the CRK the records on all extended credits and to update these records periodically. On the other hand, they may obtain from the CRK summary credit reports on their clients.

Commercial Banks

PRO CREDIT BANK	RAIFFEISSEN BANK
BANK FOR BUSINESS	NLB PRISHTINA
ECONOMIC BANK	TEB
BKT-PRISTINA BRANCH	KB-MITROVICA BRANCH

Microfinancial Institutions

FINCA	KEP	START NGO
KOSINVEST	KRK	BESELIDHJA
AFK	ABU APMP	BALCANACTIE
C.E.L.I.M.	KGMAMF	PERSPEKTIVA
MESHTEKNA	ACP	KAD

Borrowers

CRK summary credit reports contain credit information on individual borrowers. If necessary, each borrower may obtain own credit details registered in the CRK at the CBK.

CRK Information

Input Data

Credit providing institutions enter into the CRK borrowers' personal data, credit data, collateral data, and related parties personal data. These data may be uploaded or recorded manually by their certified staff. Also, credit providing institutions update statuses of their credits, and they may update certain data if necessary.

Reports

Credit providing institutions may obtain summary credit reports on their current or potential borrowers with their authorization. Such a report shows not only borrower's own credits but also borrower's any relations to other registered credits. In order to maintain the secrecy of their business, credit providing institutions do not get information on the terms of credits or the identities of the credit providing institutions that extended them.

Borrowers may obtain from the CRK their own detailed credit reports. All relevant information pertaining to a single borrower is shown in such a report. It is primarily designed as a means to verify disputed records and may be obtained by a borrower at the CBK premises.

Security and Privacy

Data registered in the CRK are secured according to internationally accepted best principles for data protection. The privacy of each and every borrower's data is strictly observed. Credit reports may be obtained only with individual borrowers authorizations. Only the staff of the credit providing institutions that possess advanced certificates may access the CRK through a secured website.