



CENTRAL BANKING AUTHORITY OF KOSOVO
AUTORITETI QENDROR BANKAR I KOSOVËS
CENTRALNI BANKARSKI AUTORITET KOSOVA

MONTHLY STATISTICS BULLETIN

October 2007

Directorate for
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ABBREVIATIONS:

CBAK	Central Banking Authority of Kosovo;
CEFTA	Central European Free Trade Agreement;
CPI	Consumer Price Index;
DC	Depository Corporations;
EFTA	European Free Trade Association;
ESA	European System of Regional and National Accounts 1995;
EUR	Euro Currency;
FC	Financial Corporations;
FYROM	Former Yugoslav Republic of Macedonia
GDP	Gross Domestic Product;
GNDI	Gross National Disposable Income;
IAK	Insurance Association of Kosovo;
IC	Insurance Companies;
IMF	International Monetary Fund;
IRR	Interest Rate Report;
KGF	Kosovo Guarantee Fund;
KPST	Kosovo Pension Saving Trust;
KTA	Kosovo Trust Agency;
MFSM	Manual on Monetary and Financial Statistics;
NFA	Net Foreign Assets;
NPISH	Nonprofit Institutions Serving Households;
ODC	Other Depository Corporations;
OFC	Other Financial Corporations;
OFI	Other Financial Intermediaries;
PF	Pension Funds;
SBR	Statistical Bank Report;
SNA	United Nations System of National Accounts 1993;
TPL	Third Party Liability;
UNMIK	United Nations Interim Administration Mission in Kosovo.

CONVENTIONS:

" —"	event does not exist;
". "	event exists, data are not available;
"... "	nil or negligible;
(e)	estimated;
(p)	provisional;
(r)	revised.

REMARK:

Totals or subtotals may not add up, due to rounding.

NOTE:

For detailed description of the terminology in Monthly Statistics Bulletin, please refer to explanatory notes.

CONTENTS

1. SELECTED MACROECONOMIC INDICATORS	7
2. CURRENT DEVELOPMENTS (figures)	9
2.1. Financial sector	9
▪ Financial corporations net claims by sector	9
▪ Deposits included in broad money	9
▪ Depository corporations NFA and domestic claims	9
▪ Growth of the total deposits at DC and contributions to the growth	10
▪ Sectoral breakdown of the deposits at CBAK	10
▪ ODC foreign and domestic claims, as share of ODC total assets	10
▪ Sectoral breakdown of the deposits at ODC	11
▪ Maturity breakdown of the deposits at ODC	11
▪ Currency breakdown of the deposits at ODC	11
▪ Sectoral breakdown of the ODC loans	12
▪ Maturity breakdown of the ODC loans	12
▪ Ratio of ODC loans to deposits	12
▪ ODC income and expenditures	13
▪ International money transfers among financial corporations	13
▪ Insurance companies premiums and paid claims	13
2.2. Fiscal sector	14
▪ Kosovo consolidated budget	14
▪ Structure of budget revenues	14
▪ Structure of budget expenditures	14
2.3. Real sector	15
▪ Prices (CPI)	15
2.4. External sector	15
▪ Exchange rate against euro	15
▪ Trade balance	15
3. STATISTICAL TABLES	17
3.1. Financial sector	17
▪ Financial corporations survey	17
▪ Depository corporations survey	18
▪ CBAK survey	19
▪ Other depository corporations survey	20
▪ Other financial corporations survey	21
▪ Other financial intermediaries survey	22

October 2007

▪ Insurance companies and pension funds survey -----	22
▪ Insurance companies survey -----	23
▪ Pension funds survey -----	23
▪ CBAK balance sheet -----	24
▪ Other depository corporations balance sheet -----	25
▪ Euro deposits at ODC, by original maturity -----	26
▪ Non-euro deposits at ODC, by original maturity -----	27
▪ ODC loans, by original maturity -----	27
▪ ODC loans, by industry -----	28
▪ ODC effective interest rates -----	29
▪ ODC income statement -----	30
▪ CBAK interbank clearing system -----	31
▪ International money transfers among financial corporations -----	31
▪ Insurance companies activity -----	31
▪ Other financial intermediaries activity -----	32
▪ Depository corporations network and number of employees -----	32
▪ Other financial corporations – geographical distribution -----	33
3.2. Fiscal sector -----	34
▪ Kosovo consolidated budget -----	34
3.3. Real sector -----	35
▪ Prices (CPI) -----	35
▪ Registered unemployment -----	35
3.4. External sector -----	36
▪ Balance of payments of Kosovo -----	36
▪ Current Account Balance -----	37
▪ Services -----	38
▪ Income -----	39
▪ Current transfers -----	39
▪ Capital Account -----	39
▪ Financial Account (by instruments) -----	40
▪ Financial Account (by sector) -----	41
▪ Exports, by trading partners -----	42
▪ Imports, by trading partners -----	43
▪ Exports, by commodity group -----	44
▪ Imports, by commodity group -----	44
▪ Euro exchange rate -----	45
4. EXPLANATORY NOTES -----	46

Table 1.

Selected macroeconomic indicators

Description	2004	2005	2006	2007*
Real growth rates (in percent)				
GDP	2.0	-1.0	3.1	3.5
Contribution of foreign assistance to GDP growth	-8.3	-1.8	-1.0	-0.3
Private sector consumption	3.6	5.8	4.4	5.2
GDP per capita	0.3	-2.7	1.4	1.8
Private consumption per capita	2.4	4.0	2.5	3.5
CPI	-1.4	-1.4	1.5	2.0
General government budget (in percent of GDP)				
Revenues	26.9	28.5	31.3	36.5
Primary Expenditures	33	31.6	27.7	30.0
Primary balance	-6.1	-3.2	3.6	6.5
Savings/investment balances (in percent of GDP) 1/				
National savings	-2.5	-6.1	-3.3	-3.1
Domestic savings	-13.5	-20.0	-20.7	-21.7
of which: Remittances	9.7	12.4	15.5	16.7
Investment	30.2	28.8	31.3	35.1
Current account	-32.7	-34.8	-34.6	-38.2
Foreign assistance 2/	14.8	16.6	14.6	14.2
Current account balance (after foreign assistance)	-18.0	-18.2	-20.0	-24.0
Main aggregates (in millions of euro)				
GDP	2,271	2,207	2,273	2,378
GDP per capita (in euro)	1,156	1,105	1,118	1,150
GNDI per capita (in euro)	1,282	1,259	1,313	1,365
Workers' remittances 3/	219	273	352	398
Foreign assistance 2/	375	386	343	352

Source: IMF Aide Memoire, October 2007.

1/ Savings/Investment balances of the entire economy and prospective financing gaps, i.e. the domestic sector and the donor sector;

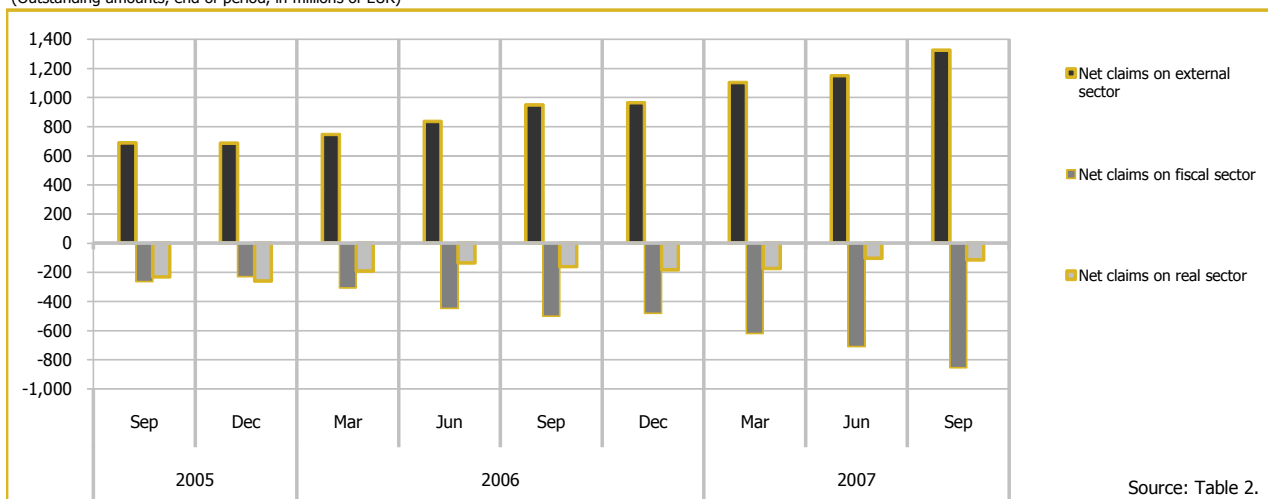
2/ Total foreign assistance excluding capital transfers;

3/ Including pensions from abroad;

*/ Projection.

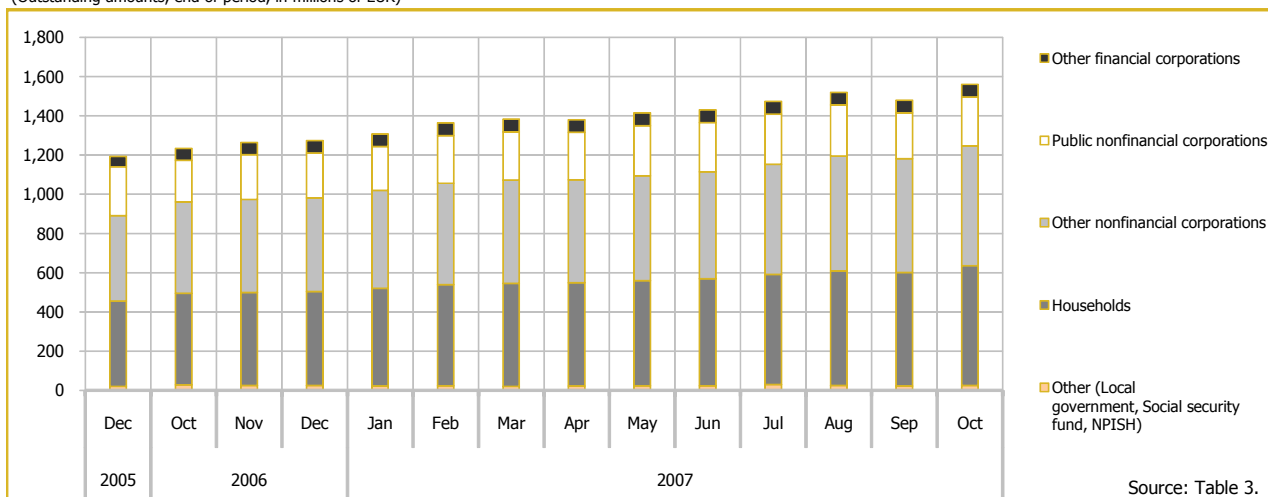
1. Financial corporations net claims by sector

(Outstanding amounts, end of period, in millions of EUR)



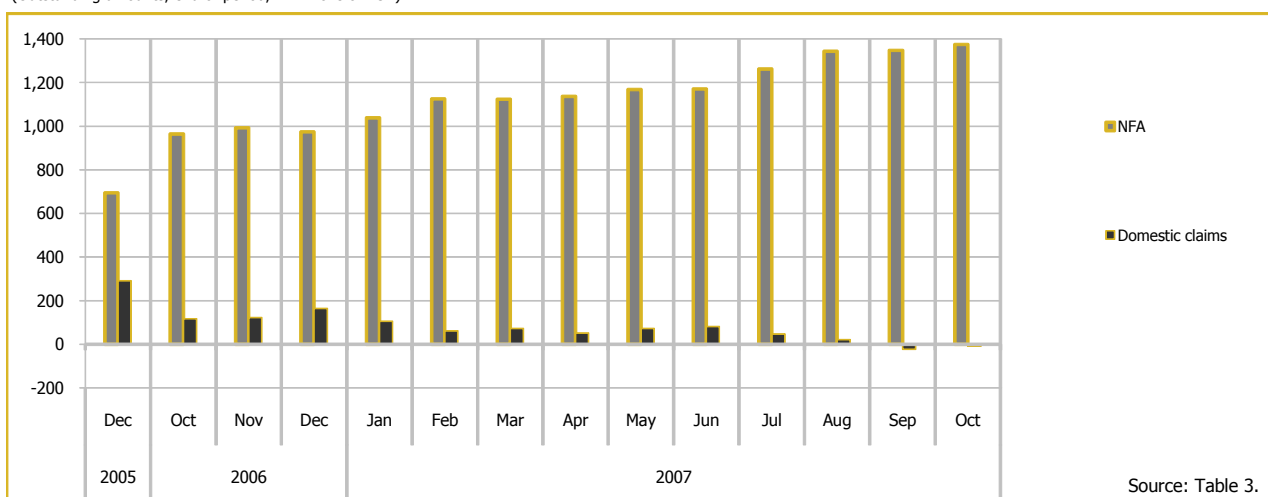
2. Deposits included in broad money

(Outstanding amounts, end of period, in millions of EUR)



3. Depository corporations NFA and domestic claims

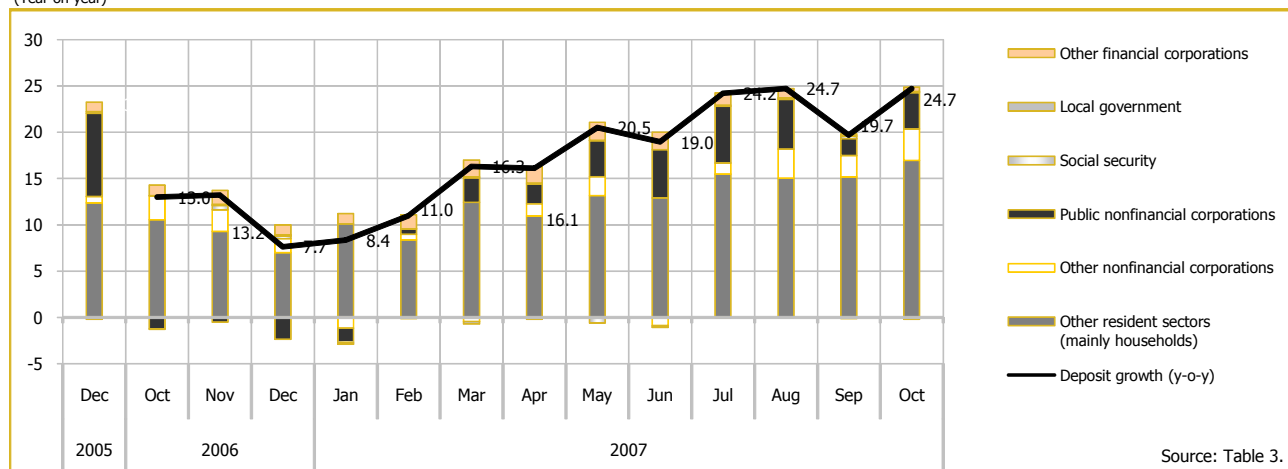
(Outstanding amounts, end of period, in millions of EUR)



October 2007

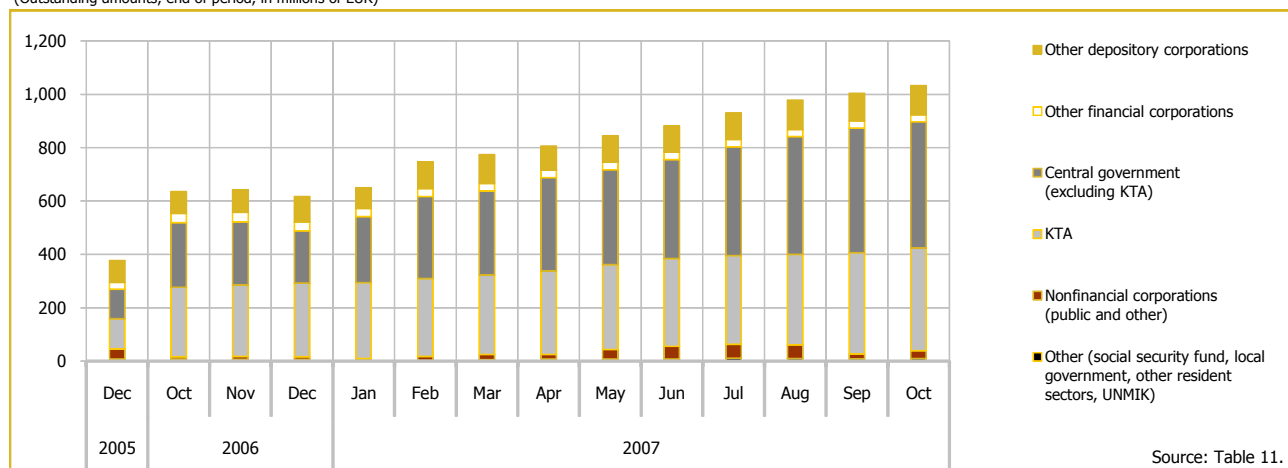
4. Growth of the total deposits at DC and contributions to the growth

(Year on year)



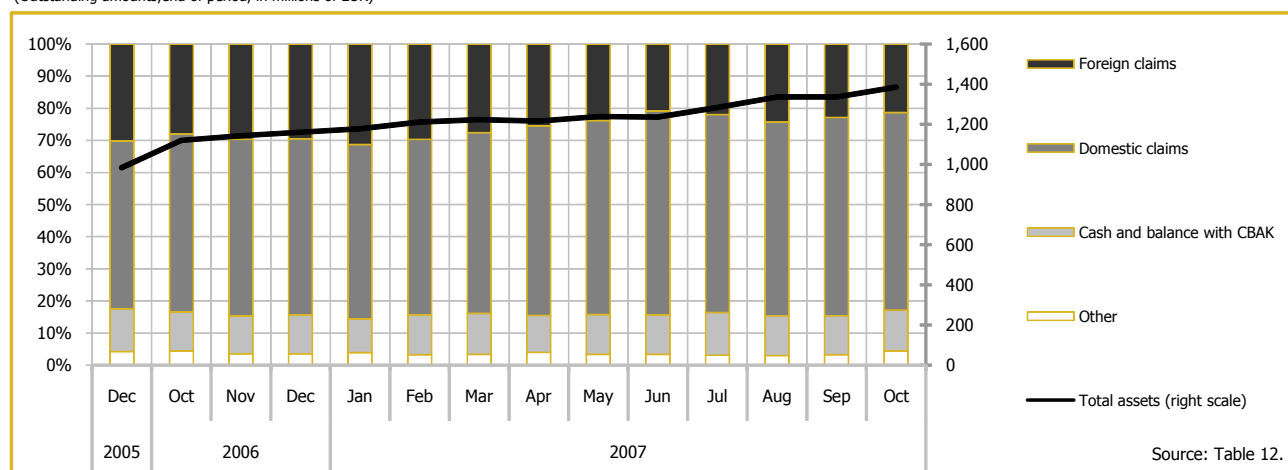
5. Sectoral breakdown of the deposits at CBAK

(Outstanding amounts, end of period, in millions of EUR)



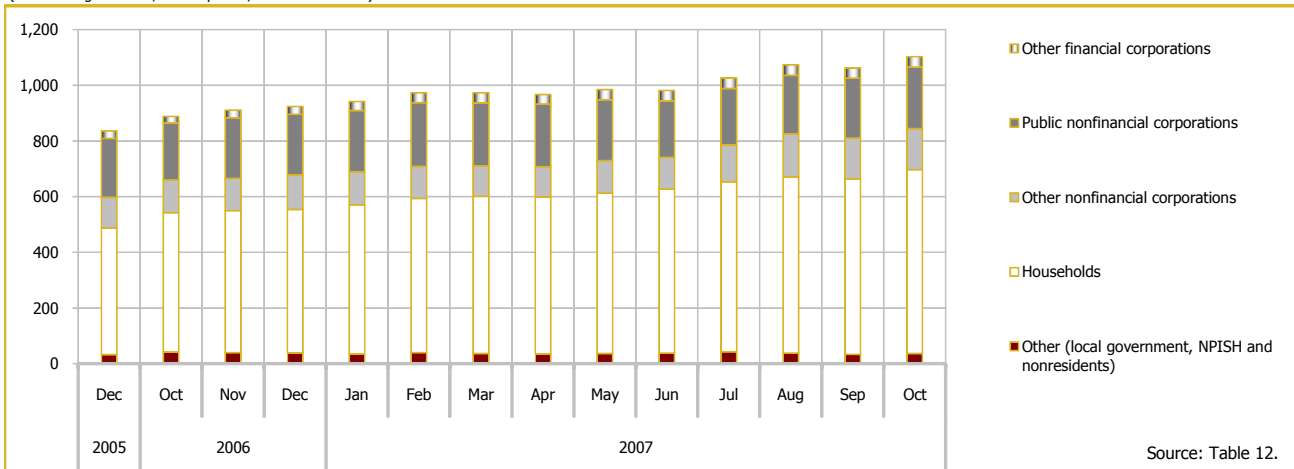
6. ODC foreign and domestic claims, as share of ODC total assets

(Outstanding amounts, end of period, in millions of EUR)



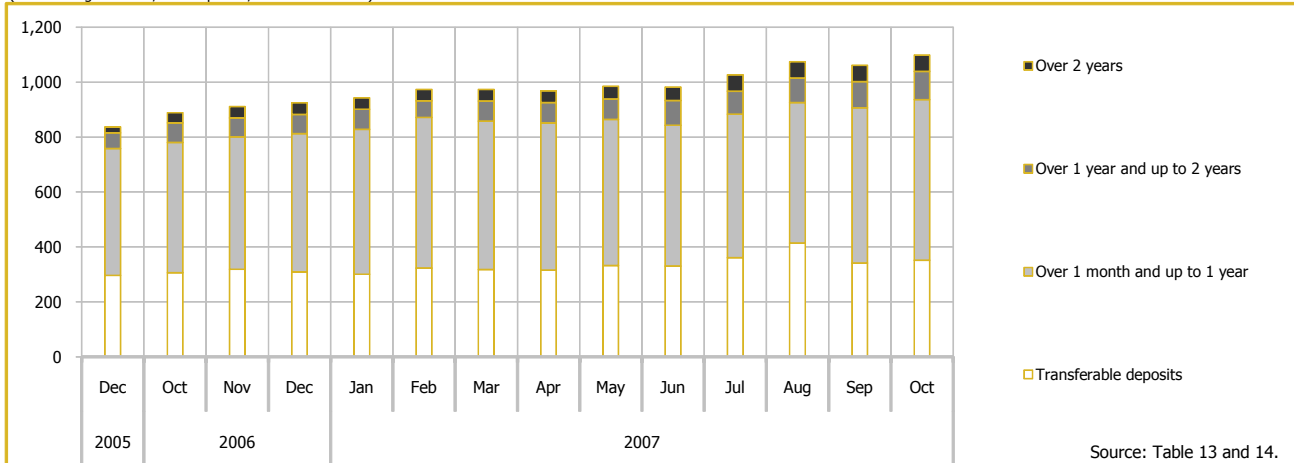
7. Sectoral breakdown of the deposits at ODC

(Outstanding amounts, end of period, in millions of EUR)



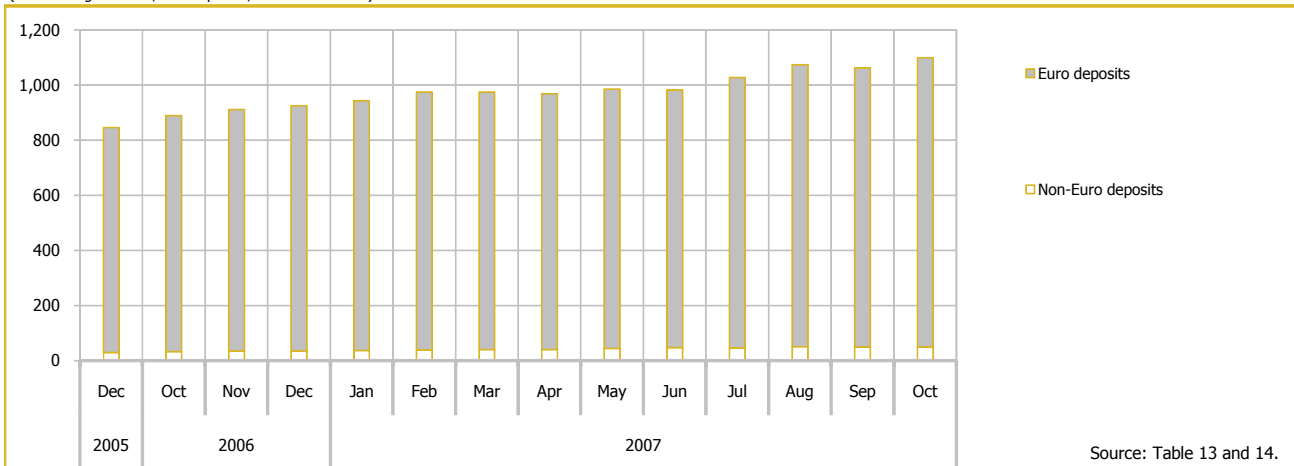
8. Maturity breakdown of the deposits at ODC

(Outstanding amounts, end of period, in millions of EUR)



9. Currency breakdown of the deposits at ODC

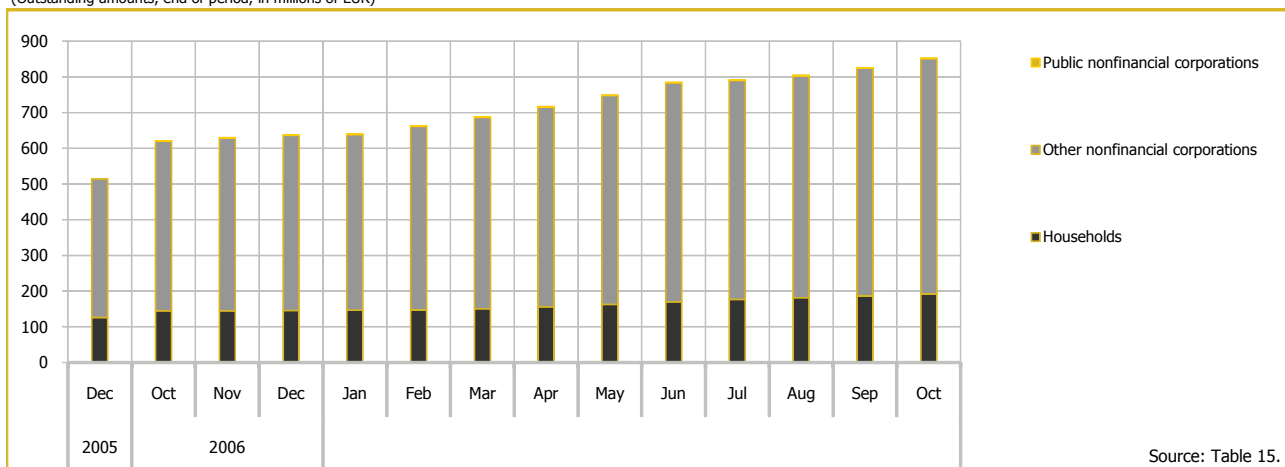
(Outstanding amounts, end of period, in millions of EUR)



October 2007

10. Sectoral breakdown of the ODC loans

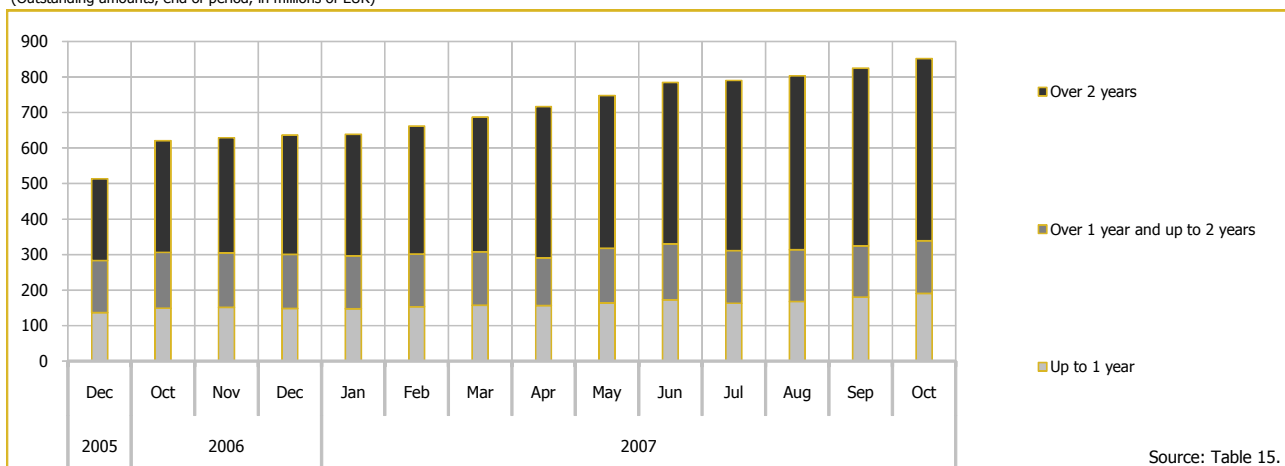
(Outstanding amounts, end of period, in millions of EUR)



Source: Table 15.

11. Maturity breakdown of the ODC loans

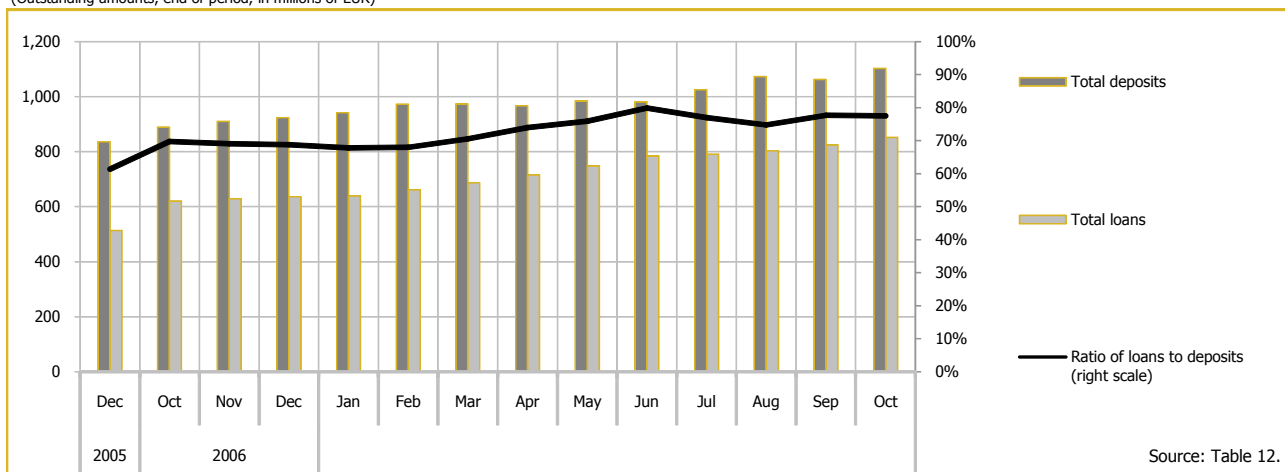
(Outstanding amounts, end of period, in millions of EUR)



Source: Table 15.

12. Ratio of ODC loans to deposits

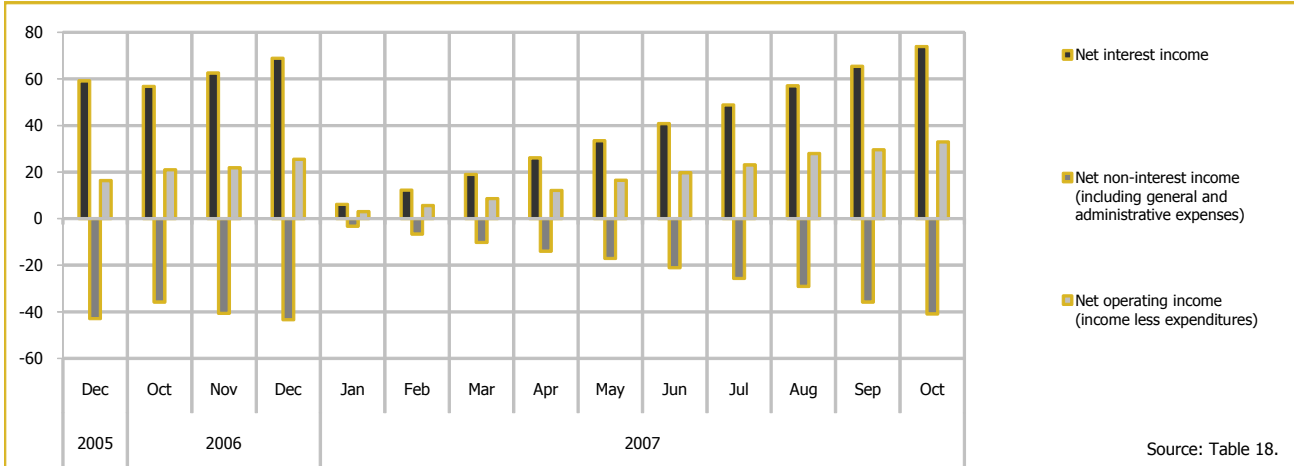
(Outstanding amounts, end of period, in millions of EUR)



Source: Table 12.

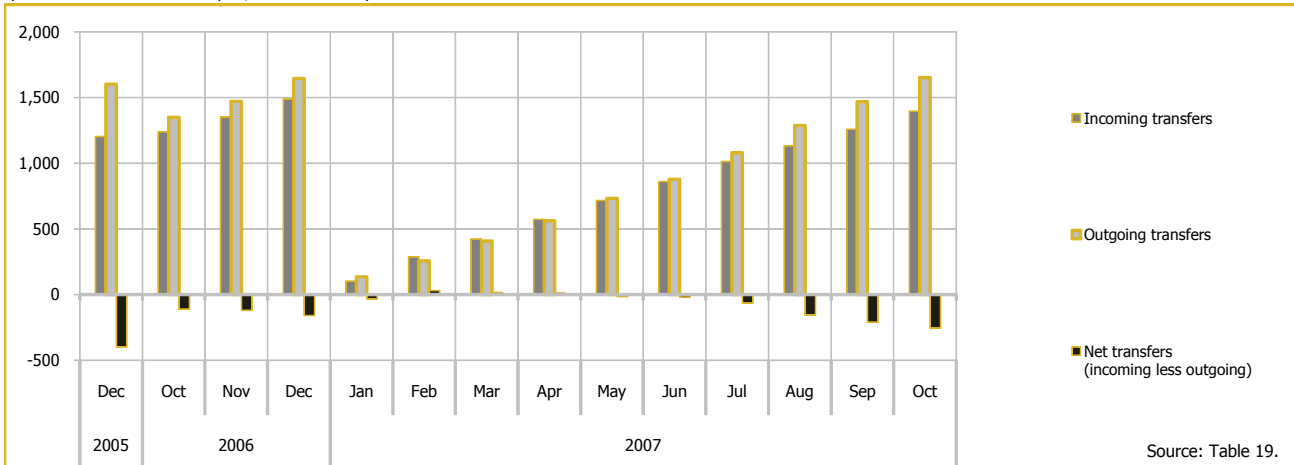
13. ODC income and expenditures

(Cumulative within the calendar year, in millions of EUR)



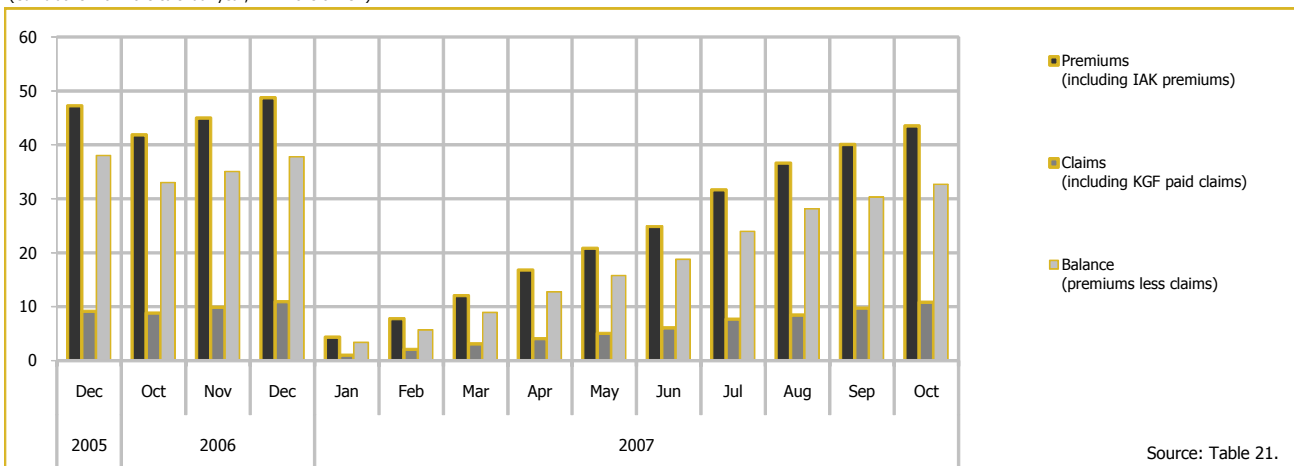
14. International money transfers among financial corporations

(Cumulative within the calendar year, in millions of EUR)



15. Insurance companies premiums and paid claims

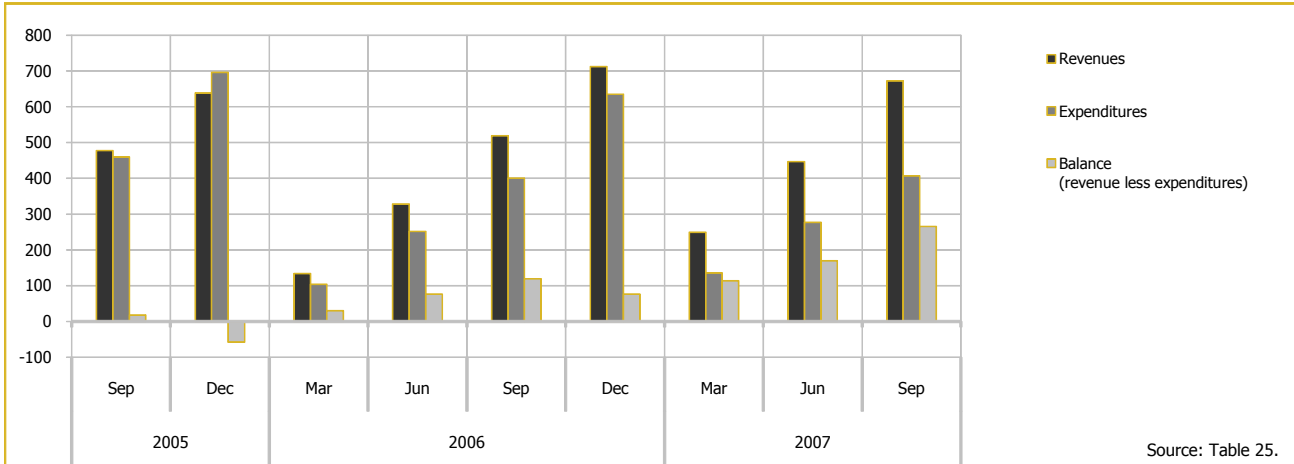
(Cumulative within the calendar year, in millions of EUR)



October 2007

16. Kosovo consolidated budget

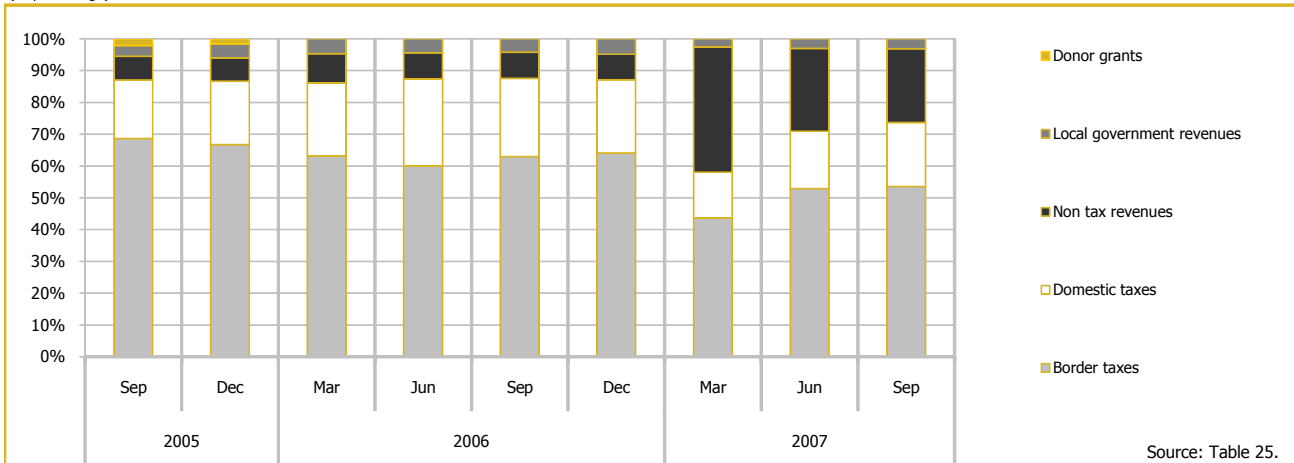
(Cumulative within the calendar year, in millions of EUR)



Source: Table 25.

17. Structure of budget revenues

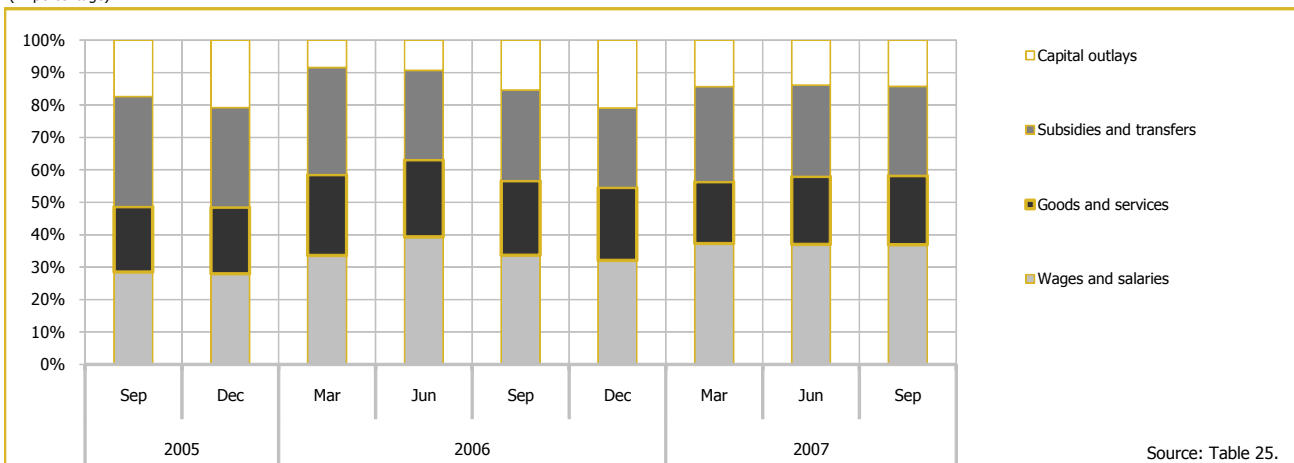
(In percentage)



Source: Table 25.

18. Structure of budget expenditures

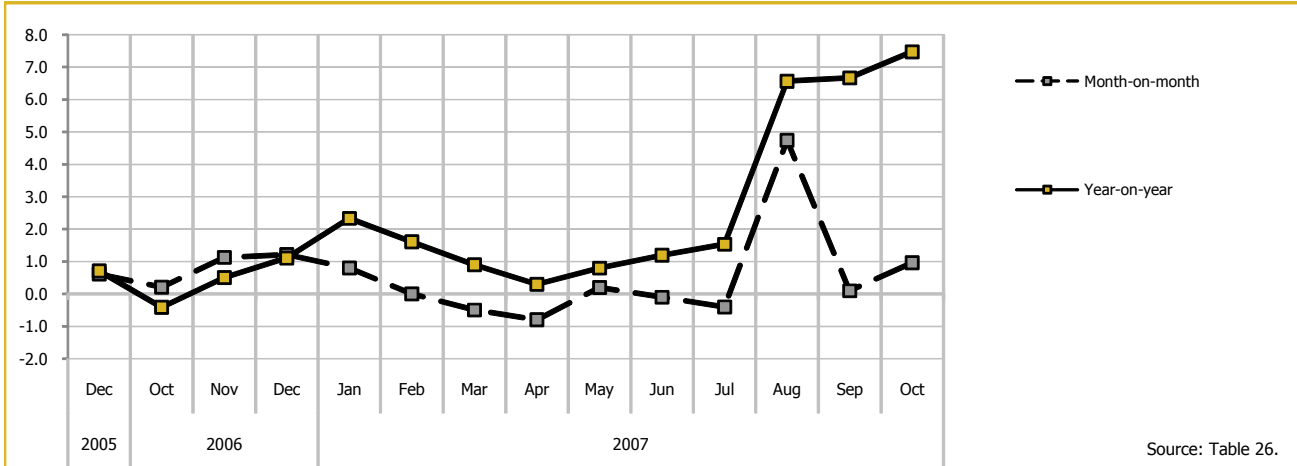
(In percentage)



Source: Table 25.

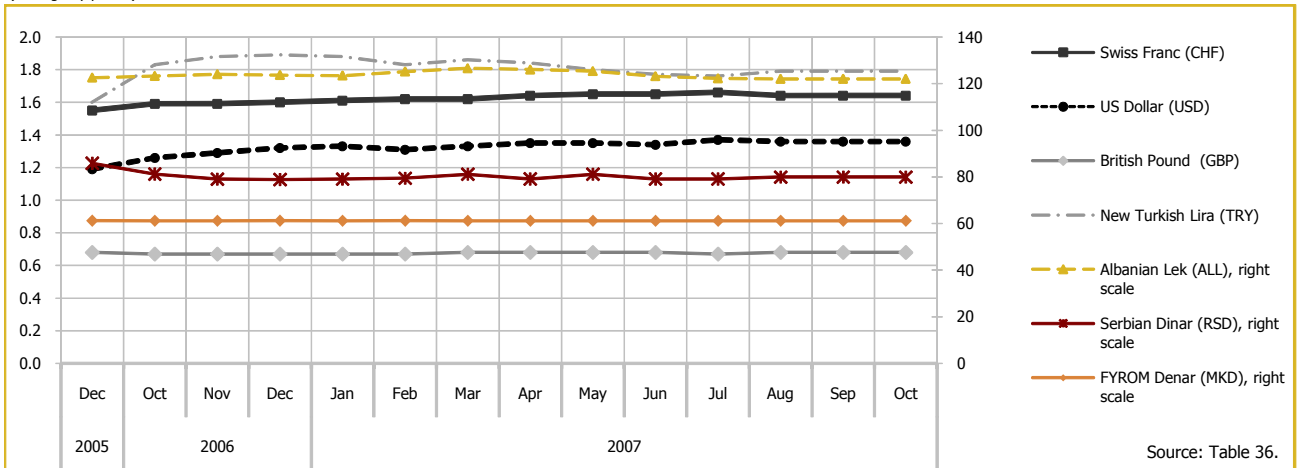
19. Prices (CPI)

(In percentage)



20. Exchange rate against euro

(Average by period)



21. Trade balance

(Cumulative within the calendar year, in millions of EUR)

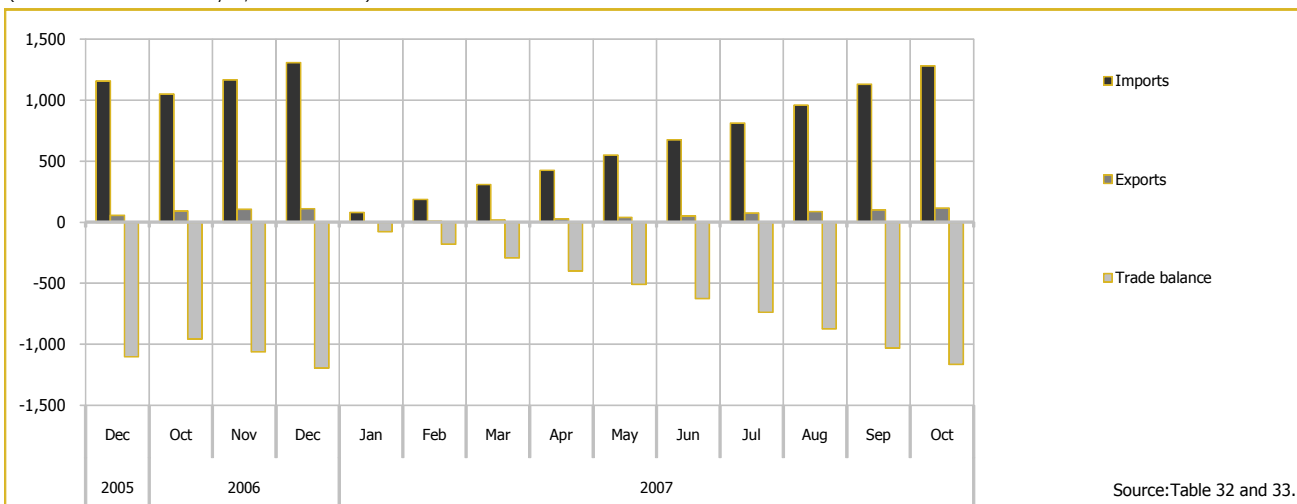


Table 2.

Financial corporations survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005			2006			2007			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Net foreign assets	642,826	688,871	685,096	745,909	836,383	948,108	963,025	1,102,868	1,149,080	1,325,143
Claims on nonresidents	701,094	749,675	748,693	815,075	905,737	1,020,853	1,035,123	1,191,500	1,229,950	1,405,106
Currency	90,285	99,673	75,587	90,652	81,679	92,754	64,383	94,019	95,217	98,051
Deposits	342,921	374,830	422,622	477,902	558,146	635,531	660,004	761,160	845,955	989,930
Securities other than shares	261,047	268,863	242,434	242,165	265,037	289,814	303,075	324,208	277,874	303,508
Loans	3,462	2,994	4,715	4,353	873	2,752	7,659	12,110	10,901	13,616
Shares and other equities	3,313	3,313	3,333	...	...	...	...	...	...	...
Other	67	2	2	2	2	2	2	2	2	2
less : Liabilities to nonresidents	58,267	60,804	63,597	69,166	69,354	72,745	72,098	88,632	80,870	79,963
Deposits	21,297	23,410	21,466	23,057	25,134	26,565	21,508	27,009	21,000	20,039
Loans	36,970	37,394	42,131	46,109	44,220	46,180	50,589	61,623	59,869	59,925
Other	...	...	...	...	...	...	...	...	...	...
Domestic claims	275,509	278,837	348,722	320,096	246,304	194,073	231,467	145,160	161,019	61,118
Net claims on central government	-248,922	-258,798	-223,504	-298,131	-437,914	-495,742	-472,832	-615,183	-703,342	-848,569
Claims on central government	—	—	—	—	—	—	—	—	—	—
less: Liabilities to central government	248,922	258,798	223,504	298,131	437,914	495,742	472,832	615,183	703,342	848,569
Deposits	248,922	258,798	223,504	298,131	437,914	495,742	472,832	615,183	703,342	848,569
Claims on other sectors	524,431	537,634	572,226	618,226	684,218	689,815	704,299	760,343	864,361	909,686
Loans	516,244	528,749	565,552	608,808	672,911	676,110	694,336	749,182	852,800	895,627
Public nonfinancial corporations	—	—	—	—	—	—	51	49	87	108
Other nonfinancial corporations	404,520	405,869	439,566	481,175	536,408	532,041	548,224	598,218	682,807	709,032
Other resident sectors	111,725	122,880	125,986	127,633	136,504	144,018	146,064	150,877	169,884	186,493
Households	111,725	122,880	125,986	127,633	136,504	144,018	146,064	150,877	169,884	186,493
Other claims	8,187	8,885	6,674	9,418	11,306	13,705	9,962	11,161	11,562	14,059
Deposits	721,614	772,596	834,498	815,548	826,805	853,432	892,884	940,757	976,428	1,032,086
Transferable deposits	305,722	306,147	318,938	315,325	329,609	316,312	306,933	321,923	361,801	345,227
Local government	4,351	4,884	4,464	5,161	3,352	4,468	5,365	2,865	3,002	3,500
Social security fund	5,535	658	1,708	2,864	5,623	1,705	4,301	3,613	4,364	4,256
Public nonfinancial corporations	59,188	65,171	67,565	61,124	52,610	54,560	34,794	45,521	73,584	41,804
Other nonfinancial corporations	66,402	67,910	76,801	79,313	90,945	94,956	96,358	85,810	87,090	103,360
Other resident sectors	170,247	167,524	168,400	166,864	177,079	160,623	166,114	184,114	193,762	192,307
of which: Households	158,920	155,495	155,525	153,809	164,333	149,774	156,211	169,732	180,853	180,578
of which: NPISH	9,341	9,955	10,686	10,736	10,790	8,770	7,763	12,209	11,322	10,130
Other deposits	415,892	466,449	515,560	500,223	497,196	537,120	585,951	618,834	614,626	686,859
Public nonfinancial corporations	140,766	164,326	181,326	162,254	151,292	162,325	193,337	200,744	175,971	191,854
Other nonfinancial corporations	24,531	31,709	33,734	33,951	31,005	31,030	27,594	23,755	27,204	43,767
Other resident sectors	250,595	270,414	300,501	304,017	314,900	343,765	365,019	394,335	411,451	451,238
Households	249,043	268,813	298,884	302,382	314,693	341,225	359,486	394,236	408,255	449,101
NPISH	1,552	1,601	1,616	1,635	207	2,540	5,533	100	3,196	2,138
Loans	2,923	3,031	3,022	3,121	3,264	3,239	3,375	...	...	...
Other nonfinancial corporations	...	...	...	...	...	...	...	...	...	...
Households	2,923	3,031	3,022	3,121	3,264	3,239	3,375	...	...	...
Insurance technical reserves	30,305	31,196	30,817	33,211	34,470	35,643	38,039	37,007	37,510	38,109
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	7,583	8,469	8,725	9,335	10,934	10,928	10,540	10,360	10,166	8,380
Prepayment of premiums and reserves against outst. claims	22,722	22,726	22,092	23,876	23,536	24,716	27,498	26,647	27,344	29,729
Shares and other equity	150,294	157,183	165,781	160,167	176,206	190,355	199,187	206,104	228,239	244,637
Funds contributed by owners	83,647	88,534	95,319	97,791	105,636	112,058	121,192	121,199	128,361	134,860
Retained earnings	23,830	18,504	13,336	29,246	29,484	30,778	27,753	32,664	33,661	34,440
General and special reserves	14,057	14,097	13,966	15,866	15,403	15,396	15,639	16,315	16,832	16,820
Profit/loss of the year	3,889	10,339	17,571	-9,093	-1,817	4,846	6,266	9,827	20,807	29,031
Grants from donors	24,871	25,708	25,590	26,358	27,500	27,277	28,338	26,098	28,580	29,486
Other items (net)	13,200	3,700	-300	53,958	41,942	59,514	61,008	64,158	67,921	71,428
Other liabilities	52,176	42,830	42,262	89,012	90,224	109,701	109,946	112,311	116,225	123,811
less: Other assets	39,360	39,741	43,454	39,990	47,892	49,430	54,216	53,662	54,608	58,666
plus: Consolidation adjustment	383	611	892	4,936	-390	-758	5,278	5,510	6,304	6,284

October 2007

Table 3.

Depository corporations survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005		2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Net foreign assets	694,997	963,455	991,905	973,973	1,037,926	1,125,105	1,124,061	1,136,670	1,167,402	1,170,397	1,261,616	1,343,349	1,347,483	1,375,613	
Claims on nonresidents	744,338	1,024,518	1,054,455	1,034,180	1,095,750	1,185,188	1,189,447	1,194,866	1,224,499	1,224,884	1,315,574	1,396,262	1,399,585	1,427,243	
Currency	74,565	93,890	89,586	63,440	81,840	92,481	91,966	86,431	85,766	93,014	124,503	111,977	95,760	137,471	
Deposits	422,622	636,252	671,886	660,004	687,712	747,062	761,160	776,986	822,177	845,955	895,842	983,172	989,930	973,335	
Securities other than shares	242,434	291,629	290,329	303,075	307,382	338,382	324,208	316,373	303,579	275,012	281,182	287,500	300,277	300,337	
Loans	4,715	2,745	2,652	7,659	18,814	7,261	12,110	15,075	12,975	10,901	14,045	13,612	13,616	16,098	
Other	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
less: Liabilities to nonresidents	49,341	61,063	62,550	60,206	57,824	60,083	65,386	58,197	57,097	54,487	53,959	52,913	52,102	51,630	
Deposits	21,466	24,567	25,619	21,508	19,194	21,520	27,009	20,396	19,367	21,000	21,694	20,721	20,039	19,577	
Loans	27,875	36,497	36,931	38,698	38,630	38,563	38,378	37,801	37,730	33,487	32,265	32,192	32,064	32,052	
Domestic claims	290,352	116,866	122,896	163,781	105,958	61,532	72,525	51,056	72,173	81,094	46,723	20,612	-23,523	-8,950	
Net claims on central government	-223,504	-503,837	-506,555	-472,832	-533,497	-600,815	-615,183	-665,365	-676,034	-703,342	-744,085	-783,272	-848,569	-860,993	
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
less: Liabilities to central gov.	223,504	503,837	506,555	472,832	533,497	600,815	615,183	665,365	676,034	703,342	744,085	783,272	848,569	860,993	
Deposits	223,504	503,837	506,555	472,832	533,497	600,815	615,183	665,365	676,034	703,342	744,085	783,272	848,569	860,993	
Claims on other sectors	513,856	620,703	629,451	636,613	639,455	662,346	687,708	716,422	748,206	784,437	790,808	803,884	825,045	852,042	
Loans	513,856	620,703	629,451	636,613	639,455	662,346	687,708	716,422	748,206	784,437	790,808	803,884	825,045	852,042	
Public nonfinancial corp.	—	50	50	49	89	88	87	85	84	108	106	104	102	100	
Other nonfinancial corp.	387,870	475,826	484,184	490,501	492,905	514,778	536,744	560,244	585,080	614,444	614,267	621,881	638,450	659,852	
Other resident sectors	125,986	144,827	145,217	146,064	146,461	147,480	150,877	156,093	163,043	169,884	176,435	181,899	186,493	192,090	
Households	125,986	144,827	145,217	146,064	146,461	147,480	150,877	156,093	163,043	169,884	176,435	181,899	186,493	192,090	
Deposits included in broad money	867,589	883,882	902,937	915,375	925,643	960,700	965,898	960,995	992,726	995,726	1,035,130	1,082,343	1,038,539	1,089,650	
Transferable deposits	347,751	337,716	348,998	338,564	319,434	346,402	351,233	345,190	379,711	384,664	421,020	479,615	368,929	397,127	
Other financial corporations	28,813	34,392	33,315	31,631	24,943	26,945	29,309	25,277	24,613	22,863	22,213	28,628	23,702	26,391	
Local government	4,464	4,817	4,994	5,365	4,185	4,008	2,865	3,164	3,270	3,002	3,539	4,249	3,500	3,197	
Social security fund	1,708	5,109	4,352	4,301	3,610	1,610	3,613	5,275	3,910	4,364	6,069	4,905	4,256	6,192	
Public nonfinancial corp.	67,565	41,381	45,958	34,794	26,124	40,546	45,521	47,038	71,825	73,584	82,863	122,122	41,804	53,308	
Other nonfinancial corp.	76,801	84,955	87,216	96,358	92,577	89,888	85,810	84,762	88,347	87,090	103,563	117,050	103,360	105,147	
Other resident sectors	168,400	167,063	173,163	166,114	167,996	183,404	184,114	179,674	187,746	193,762	202,773	202,661	192,307	202,891	
of which: Households	155,525	153,228	159,695	156,211	158,269	170,449	169,732	168,614	174,089	180,853	185,766	187,791	180,578	188,537	
of which: NPISH	10,686	11,732	11,341	7,763	7,573	10,788	12,209	8,864	12,073	11,322	15,415	13,274	10,130	12,750	
Other deposits	519,839	546,167	553,939	576,811	606,210	614,297	614,666	615,805	613,015	611,062	614,110	602,729	669,610	692,523	
Other financial corporations	24,252	25,276	28,967	31,005	38,817	37,485	35,527	38,628	40,157	43,241	41,922	35,507	40,505	37,678	
Public nonfinancial corp.	181,326	172,125	182,891	193,337	198,273	202,754	200,744	195,690	182,787	175,971	172,972	139,581	191,854	196,513	
Other nonfinancial corp.	33,054	30,659	25,312	24,560	24,112	23,353	22,773	21,408	25,489	23,646	20,314	29,638	35,617	34,443	
Other resident sectors	281,207	318,107	316,770	327,909	345,008	350,706	355,622	360,079	364,581	368,203	378,902	398,002	401,634	423,880	
Households	279,590	312,503	314,167	322,375	339,975	345,673	355,522	356,979	361,461	365,007	375,865	395,849	399,497	421,685	
NPISH	1,616	5,603	2,603	5,533	5,033	5,033	100	3,100	3,120	3,196	3,037	2,153	2,138	2,195	
Deposits excl. from broad money 1/	19,974	36,118	38,845	40,144	39,606	39,538	39,695	40,646	44,011	46,806	57,669	57,208	57,754	57,824	
Other nonfinancial corporations	680	856	3,052	3,034	1,825	1,727	982	1,715	3,131	3,558	8,976	8,027	8,150	7,985	
Households	19,294	35,262	35,793	37,110	37,781	37,811	38,713	38,931	40,880	43,248	48,693	49,181	49,604	49,839	
Shares and other equity	94,389	112,773	113,951	118,692	120,585	123,991	129,113	133,213	141,212	144,780	148,398	153,068	159,669	168,669	
Funds contributed by owners	72,406	86,865	86,939	93,688	93,689	94,719	94,794	95,494	101,154	101,154	101,154	101,146	106,154	121,154	
Retained earnings	412	15,349	15,833	11,929	9,606	10,175	10,779	11,699	10,320	11,078	11,924	12,668	13,405	14,721	
General and special reserves	7,244	8,210	8,210	7,753	14,123	14,128	15,460	15,201	15,189	15,182	15,182	15,186	15,162	5,137	
Grants from donors	801	707	699	658	654	650	646	283	279	275	271	266	262	258	
Profit/loss of the year	13,528	1,642	2,270	4,663	2,514	4,319	7,434	10,536	14,270	17,091	19,867	23,802	24,686	27,399	
Other Items (net)	3,397	47,547	59,068	63,544	58,049	62,409	61,879	52,872	61,626	64,179	67,141	71,340	67,998	50,521	
Other liabilities	37,873	100,625	101,874	102,514	100,410	100,329	101,869	100,919	102,041	104,551	106,253	106,563	112,827	113,019	
less: Other assets	35,368	52,088	42,932	44,249	49,054	43,154	44,923	52,733	45,822	45,782	44,076	45,575	50,213	67,865	
plus: Consolidation adjustments	892	-989	126	5,279	6,694	5,234	4,933	4,686	5,407	5,410	4,964	10,352	5,384	5,366	

1/ Deposits with the original maturity over 2 years.

Table 4.

CBAK survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005		2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Net foreign assets	394,293	656,565	664,255	639,604	673,337	770,660	797,991	829,190	869,159	907,657	956,233	1,003,923	1,030,112	1,059,051	
Claims on nonresidents	397,399	656,980	664,538	639,712	673,651	770,830	798,072	829,366	869,246	907,745	956,341	1,004,031	1,030,198	1,059,196	
Currency	24,464	39,751	38,495	11,136	27,977	37,769	37,643	30,822	25,166	33,074	47,365	44,727	31,416	64,758	
Deposits	213,448	413,518	422,347	424,928	447,088	499,939	532,233	570,367	615,718	646,240	680,970	730,905	770,288	766,366	
Securities other than shares	159,488	203,712	203,696	203,647	198,586	233,121	228,196	228,177	228,362	228,430	228,005	228,398	228,494	228,071	
less: Liabilities to nonresidents	3,106	415	283	108	314	170	81	175	88	87	109	108	85	145	
Deposits	3,106	415	283	108	314	170	81	175	88	87	109	108	85	145	
Net claims on central government	-223,476	-501,896	-504,509	-470,770	-531,381	-598,653	-611,954	-661,641	-672,604	-699,050	-739,689	-779,821	-845,454	-856,888	
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
less: Liabilities to central government	223,476	501,896	504,509	470,770	531,381	598,653	611,954	661,641	672,604	699,050	739,689	779,821	845,454	856,888	
Deposits	223,476	501,896	504,509	470,770	531,381	598,653	611,954	661,641	672,604	699,050	739,689	779,821	845,454	856,888	
Claims on other sectors	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Liabilities to ODC	82,518	81,315	84,331	94,467	76,990	100,665	107,470	89,451	98,678	98,643	99,636	109,573	103,315	108,763	
Deposits included in broad money	68,802	51,632	53,348	52,001	41,161	47,690	54,615	54,327	73,333	84,602	90,766	88,334	55,141	66,588	
Transferable deposits	64,702	45,682	45,380	44,033	29,893	36,972	49,297	43,609	62,615	72,328	78,492	81,460	42,867	57,914	
Other financial corporations	21,611	29,105	27,172	26,692	19,185	18,633	23,378	17,814	18,027	16,409	14,918	20,200	14,832	17,931	
Local government	1,602	378	378	379	380	381	381	382	2,901	2,721	3,300	3,977	3,184	2,983	
Social security	1,708	5,109	4,352	4,301	3,610	1,610	3,613	5,275	3,910	4,364	6,069	4,905	4,256	6,192	
Public nonfinancial corp.	37,587	8,986	11,350	10,519	4,563	14,179	19,749	17,940	36,190	47,244	52,611	50,781	18,993	29,202	
Other nonfinancial corp.	5	2	2	2	2	2	2	2	2	2	2	2	2	2	
Other resident sectors	2,188	2,102	2,126	2,140	2,153	2,167	2,173	2,196	1,584	1,588	1,592	1,596	1,600	1,604	
Other deposits	4,100	5,950	7,968	7,968	11,268	10,718	5,318	10,718	10,718	12,274	12,274	6,874	12,274	8,674	
Other financial corporations	4,100	5,950	7,968	7,968	11,268	10,718	5,318	10,718	10,718	12,274	12,274	6,874	12,274	8,674	
Deposits excluded from broad money	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shares and other equity	20,401	24,204	24,680	25,522	26,214	26,858	27,491	27,789	28,523	29,274	30,116	30,855	31,588	32,575	
Funds contributed by owners	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	20,000	
Retained earnings	2,970	4,560	5,044	6,390	710	1,358	1,996	2,916	3,655	4,409	5,256	5,999	6,736	7,727	
General and special reserves	6,630	8,937	8,937	8,473	14,850	14,850	14,850	14,590	14,590	14,590	14,590	14,590	14,590	4,590	
Grants from donors	801	707	699	658	654	650	646	283	279	275	271	266	262	258	
Other items (net)	-904	-2,482	-2,614	-3,157	-2,409	-3,205	-3,539	-4,018	-3,980	-3,912	-3,973	-4,661	-5,386	-5,763	
Other liabilities	530	59	79	247	165	142	84	104	119	170	268	471	421	271	
less: Other assets	1,434	2,540	2,693	3,404	2,574	3,347	3,623	4,123	4,099	4,082	4,241	5,132	5,806	6,034	

October 2007

Table 5.
Other depository corporations survey
 (Outstanding amounts, end of period, in thousands of EUR)

Description	2005	2006				2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Net foreign assets	300,704	306,890	327,651	334,370	364,589	354,445	326,070	307,480	298,244	262,740	305,383	339,426	317,371	316,562	
Claims on nonresidents	346,938	367,538	389,917	394,468	422,099	414,358	391,376	365,501	355,253	317,139	359,233	392,231	369,388	368,047	
Currency	50,101	54,139	51,092	52,304	53,863	54,712	54,323	55,609	60,600	59,940	77,138	67,249	64,345	72,713	
Deposits	209,174	222,735	249,538	235,075	240,624	247,123	228,928	206,619	206,458	199,715	214,872	252,266	219,641	206,969	
Securities other than shares	82,946	87,917	86,633	99,428	108,796	105,260	96,012	88,196	75,217	46,581	53,177	59,102	71,784	72,265	
Loans	4,715	2,745	2,652	7,659	18,814	7,261	12,110	15,075	12,975	10,901	14,045	13,612	13,616	16,098	
Other	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
less: Liabilities to nonresidents	46,234	60,648	62,267	60,098	57,510	59,913	65,305	58,021	57,009	54,400	53,580	52,805	52,017	51,485	
Deposits	18,360	24,152	25,336	21,400	18,880	21,350	26,928	20,221	19,280	20,913	21,585	20,613	19,953	19,432	
Loans	27,875	36,497	36,931	38,698	38,630	38,563	38,378	37,801	37,730	33,487	32,265	32,192	32,064	32,052	
Claims on CBAK	81,637	81,360	83,831	88,764	69,923	95,050	102,268	84,385	92,890	92,875	94,347	98,872	97,501	103,045	
Deposits	81,637	81,360	83,831	88,764	69,923	95,050	102,268	84,385	92,890	92,875	94,347	98,872	97,501	103,045	
Net claims on central government 1/	-28	-1,941	-2,046	-2,062	-2,116	-2,162	-3,229	-3,724	-3,430	-4,292	-4,397	-3,451	-3,115	-4,105	
Claims on other sectors	513,856	620,703	629,451	636,613	639,455	662,346	687,708	716,422	748,206	784,437	790,808	803,884	825,045	852,042	
Loans	513,856	620,703	629,451	636,613	639,455	662,346	687,708	716,422	748,206	784,437	790,808	803,884	825,045	852,042	
Public nonfinancial corporations	—	50	50	49	89	88	87	85	84	108	106	104	102	100	
Other nonfinancial corporations	387,870	475,826	484,184	490,501	492,905	514,778	536,744	560,244	585,080	614,444	614,267	621,881	638,450	659,852	
Other resident sectors	125,986	144,827	145,217	146,064	146,461	147,480	150,877	156,093	163,043	169,884	176,435	181,899	186,493	192,090	
Households	125,986	144,827	145,217	146,064	146,461	147,480	150,877	156,093	163,043	169,884	176,435	181,899	186,493	192,090	
Deposits included in broad money	798,787	832,251	849,589	863,374	884,482	913,010	911,283	906,667	919,393	911,124	944,364	994,009	983,398	1,023,062	
Transferable deposits	283,048	292,034	303,617	294,531	289,541	309,431	301,936	301,581	317,097	312,336	342,528	398,155	326,062	339,212	
Other financial corporations	7,202	5,288	6,143	4,939	5,758	8,313	5,931	7,463	6,585	6,454	7,295	8,428	8,870	8,460	
Local government	2,861	4,439	4,615	4,986	3,805	3,627	2,483	2,782	369	280	239	273	316	214	
Public nonfinancial corporations	29,978	32,394	34,608	24,275	21,560	26,367	25,772	29,098	35,635	26,340	30,252	71,341	22,811	24,105	
Other nonfinancial corporations	76,796	84,953	87,214	96,356	92,575	89,886	85,808	84,760	88,345	87,088	103,560	117,048	103,358	105,145	
Other resident sectors	166,212	164,960	171,037	163,974	165,842	181,237	181,941	177,478	186,162	192,175	201,182	201,065	190,707	201,287	
Households	155,525	153,228	159,695	156,211	158,269	170,449	169,732	168,614	174,089	180,853	185,766	187,791	180,578	188,537	
NPISH	10,686	11,732	11,341	7,763	7,573	10,788	12,209	8,864	12,073	11,322	15,415	12,274	10,130	12,750	
Other deposits	515,739	540,217	545,971	568,843	594,942	603,579	609,348	605,087	602,297	598,788	601,836	595,855	657,336	683,850	
Other financial corporations	20,152	19,326	20,999	23,037	27,549	26,767	30,209	27,910	29,439	30,967	29,648	28,634	28,231	29,004	
Public nonfinancial corporations	181,326	172,125	182,891	193,337	198,273	202,754	200,744	195,690	182,787	175,971	172,972	139,581	191,854	196,513	
Other nonfinancial corporations	33,054	30,659	25,312	24,560	24,112	23,353	22,773	21,408	25,489	23,646	20,314	29,638	35,617	34,443	
Other resident sectors	281,207	318,107	316,770	327,909	345,008	350,706	355,622	360,079	364,581	368,203	378,902	398,002	401,634	423,880	
Households	279,590	312,503	314,167	322,375	339,975	345,673	355,522	356,979	361,461	365,007	375,865	395,849	399,497	421,685	
NPISH	1,616	5,603	2,603	5,533	5,033	5,033	100	3,100	3,120	3,196	3,037	2,153	2,138	2,195	
Deposits excluded from broad money	19,974	36,118	38,845	40,144	39,606	39,538	39,695	40,646	44,011	46,806	57,669	57,208	57,754	57,824	
Other nonfinancial corporations	680	856	3,052	3,034	1,825	1,727	982	1,715	3,131	3,558	8,976	8,027	8,150	7,985	
Households	19,294	35,262	35,793	37,110	37,781	37,811	38,713	38,931	40,880	43,248	48,693	49,181	49,604	49,839	
Shares and other equity	73,988	88,569	89,271	93,170	94,371	97,133	101,622	105,425	112,688	115,506	118,282	122,213	128,081	136,094	
Funds contributed by owners	62,406	76,865	76,939	83,688	83,689	84,719	84,794	85,494	91,154	91,154	91,154	91,146	96,154	101,154	
Retained earnings	-2,558	10,789	10,789	5,539	8,896	8,817	8,784	8,784	6,666	6,669	6,669	6,669	6,669	6,994	
General and special reserves	613	-727	-727	-720	-727	-722	610	611	599	592	593	596	572	547	
Profit/loss of the year	13,528	1,642	2,270	4,663	2,514	4,319	7,434	10,536	14,270	17,091	19,867	23,802	24,686	27,399	
Other items (net)	3,420	50,074	61,182	60,999	53,392	59,999	60,216	51,824	59,817	62,323	65,826	65,300	67,569	50,566	
Other liabilities 2/	37,344	100,566	101,796	102,267	100,245	100,186	101,785	100,815	101,922	104,381	105,985	106,092	112,406	112,748	
less: Other assets	33,934	49,548	40,240	40,845	46,480	39,807	41,300	48,610	41,723	41,700	39,835	40,443	44,406	61,831	
plus: Consolidation adjustment	11	-945	-374	-424	-373	-381	-270	-381	-382	-358	-325	-349	-430	-351	

1/ KPST accounts;

2/ Includes loan provisioning.

Table 6.

Other financial corporations survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005		2006				2007		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Net foreign assets	-8,275	-9,901	-10,227	-10,350	-10,336	-10,949	-21,193	-21,317	-22,340
Claims on nonresidents	4,356	4,355	1,347	970	964	943	2,052	5,066	5,521
Currency	1,043	1,022	1,347	970	964	943	2,052	2,204	2,290
Deposits	—	—	—	—	—	—	—	—	—
Securities other than shares	...	...	...	...	...	...	...	2,862	3,230
Shares and other equity	3,313	3,333	...	...	...	...	...	...	...
less : Liabilities to nonresidents	12,631	14,256	11,574	11,320	11,300	11,892	23,246	26,383	27,861
Loans	12,631	14,256	11,574	11,320	11,300	11,892	23,246	26,383	27,861
Claims on depository corporations	48,834	53,065	49,113	49,468	62,323	62,637	64,259	65,210	63,307
CBAK	24,445	25,711	27,178	29,595	35,228	34,654	28,687	28,683	27,106
Transferable deposits	18,845	21,611	22,628	25,045	29,278	26,686	23,369	16,409	14,832
Other deposits	5,600	4,100	4,550	4,550	5,950	7,968	5,318	12,274	12,274
Other depository corporations	24,389	27,354	21,935	19,873	27,095	27,983	35,572	36,527	36,201
Transferable deposits	6,078	7,202	6,795	4,618	6,155	4,946	5,659	6,238	8,579
Other deposits	18,311	20,152	15,139	15,255	20,940	23,037	29,913	30,289	27,623
Net claims on central government	—	—	—	—	—	—	—	—	—
Claims on other sectors	60,725	58,370	62,801	67,142	69,106	67,685	72,635	79,925	84,641
Loans	51,840	51,696	53,383	55,836	55,401	57,723	61,474	68,363	70,582
Other nonfinancial corporations	51,840	51,696	53,383	55,836	55,401	57,723	61,474	68,363	70,582
Other claims	8,885	6,674	9,418	11,306	13,705	9,962	11,161	11,562	14,059
Deposits	—	—	—	—	—	—	—	—	—
Loans	3,031	3,022	3,121	3,264	3,239	3,375	...	...	...
Other resident sectors	3,031	3,022	3,121	3,264	3,239	3,375	...	...	...
Households	3,031	3,022	3,121	3,264	3,239	3,375	...	...	...
Insurance technical reserve	31,196	30,817	33,211	34,470	35,643	38,039	37,007	37,510	38,109
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	8,469	8,725	9,335	10,934	10,928	10,540	10,360	10,166	8,380
Prepayment of premiums and reserves against outstanding claims	22,726	22,092	23,876	23,536	24,716	27,498	26,647	27,344	29,729
Shares and other equity	70,016	71,391	70,241	71,793	79,043	80,495	76,991	83,460	84,969
Funds contributed by owners	20,309	22,913	20,285	18,408	25,322	27,504	26,405	27,207	28,706
Retained earnings	14,840	12,924	16,562	16,451	16,053	15,824	21,885	22,583	21,035
General and special reserves	6,853	6,722	6,933	7,256	7,186	7,885	855	1,650	1,658
Profit/Loss for the year	3,155	4,043	862	2,903	3,917	1,602	2,393	3,715	4,345
Grants from donors	24,858	24,789	25,598	26,774	26,566	27,679	25,453	28,305	29,224
Other items (net)	-2,959	-3,697	-4,885	-3,267	3,168	-2,536	1,703	2,847	2,530
Other liabilities	4,179	4,388	2,812	4,672	10,911	7,432	10,442	11,673	10,984
less: Other assets	7,138	8,086	7,696	7,939	7,743	9,968	8,739	8,826	8,454
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...

October 2007

Table 7.

Other financial intermediaries survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005			2006			2007			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Net foreign assets	-11,253	-11,806	-13,434	-10,725	-10,431	-10,419	-10,973	-21,289	-24,207	-25,614
Claims on nonresidents	795	825	822	849	888	881	918	1,957	2,176	2,247
Currency	795	825	822	849	888	881	918	1,957	2,176	2,247
less : Liabilities to nonresidents	12,049	12,631	14,256	11,574	11,320	11,300	11,892	23,246	26,383	27,861
Loans	12,049	12,631	14,256	11,574	11,320	11,300	11,892	23,246	26,383	27,861
Claims on depository corporations	3,823	4,102	5,751	2,791	2,133	2,186	2,395	3,247	4,142	4,899
Other depository corporations	3,823	4,102	5,751	2,791	2,133	2,186	2,395	3,247	4,142	4,899
Transferable deposits	2,565	2,794	3,693	2,791	1,833	1,861	1,869	2,010	1,924	2,192
Other deposits	1,258	1,308	2,058	...	300	325	526	1,236	2,218	2,706
Net claims on central government	—	—	—	—	—	—	—	—	—	—
Claims on other sectors	49,995	51,840	51,696	53,383	55,836	55,401	57,723	61,474	68,363	70,582
Gross loans	49,995	51,840	51,696	53,383	55,836	55,401	57,723	61,474	68,363	70,582
Other nonfinancial corporations	49,995	51,840	51,696	53,383	55,836	55,401	57,723	61,474	68,363	70,582
Loans	2,923	3,031	3,022	3,121	3,264	3,239	3,375	...	...	...
Shares and other equity	40,146	41,627	41,512	42,866	44,836	44,487	46,351	40,779	45,349	46,821
Funds contributed by owners	—	—	—	—	—	—	—	—	—	—
Retained earnings	9,909	10,275	10,246	10,580	11,067	10,980	11,441	15,090	16,781	17,326
General and special reserves	6,263	6,495	6,477	6,688	6,995	6,941	7,232	236	263	272
Grants from donors	23,973	24,858	24,789	25,598	26,774	26,566	27,679	25,453	28,305	29,224
Other items (net)	-504	-522	-521	-538	-563	-558	-582	2,652	2,949	3,045
Other liabilities	2,234	2,316	2,310	2,385	2,495	2,475	2,579	4,598	5,113	5,279
less: Other assets	2,737	2,838	2,830	2,923	3,057	3,033	3,160	1,946	2,164	2,234
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...

Table 8.

Insurance companies and pension funds survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005		2006				2007		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Net foreign assets	3,531	3,533	498	81	83	25	31	68	328
Claims on nonresidents	3,531	3,533	498	81	83	25	31	68	328
Currency	218	200	498	81	83	25	31	27	44
Securities other than shares	...	...	...	...	...	...	...	40	284
Shares and other equities	3,313	3,333	...	...	...	...	...	...	...
Claims on depository corporations	41,907	44,534	45,975	47,020	55,808	55,768	57,562	60,489	57,895
CBAK	24,445	25,711	27,178	29,595	31,229	30,633	28,687	28,683	27,106
Transferable Deposits	18,845	21,611	22,628	25,045	25,279	22,665	23,369	16,409	14,832
Other deposits	5,600	4,100	4,550	4,550	5,950	7,968	5,318	12,274	12,274
Other depository corporations	17,462	18,823	18,797	17,425	24,579	25,136	28,874	31,806	30,789
Transferable deposits	3,209	3,479	3,908	2,720	4,214	2,875	3,649	4,314	6,386
Other deposits	14,253	15,344	14,889	14,705	20,365	22,261	25,226	27,492	24,403
Net claims on central government	—	—	—	—	—	—	—	—	—
Claims on other sectors	8,885	6,674	9,418	11,306	13,705	9,962	11,161	11,562	14,059
Other claims	8,885	6,674	9,418	11,306	13,705	9,962	11,161	11,562	14,059
Insurance technical reserve	31,196	30,817	33,211	34,470	35,643	38,039	37,007	37,510	38,109
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	8,469	8,725	9,335	10,934	10,928	10,540	10,360	10,166	8,380
Prepayment of premiums and reserves against outstanding claims	22,726	22,092	23,876	23,536	24,716	27,498	26,647	27,344	29,729
Shares and other equity	25,564	27,100	27,028	26,642	30,228	29,670	32,262	33,978	33,921
Funds contributed by owners	17,485	20,133	19,938	18,093	20,993	23,031	22,405	22,902	24,202
Retained earnings	4,566	2,678	5,981	5,384	5,072	4,384	6,845	5,973	3,987
General and special reserves	358	246	246	261	246	653	619	1,387	1,387
Profit/loss of the year	3,155	4,043	862	2,903	3,917	1,602	2,393	3,715	4,345
Other items (net)	-2,436	-3,176	-4,347	-2,704	3,726	-1,954	-515	630	252
Other liabilities	1,863	2,079	427	2,178	8,436	4,853	5,588	6,478	5,670
less: Other assets	4,300	5,255	4,774	4,882	4,710	6,807	6,104	5,848	5,418
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...

Table 9.

Insurance companies survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005		2006				2007		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Net foreign assets	3,531	3,533	498	81	83	25	31	27	44
Claims on nonresidents	3,531	3,533	498	81	83	25	31	27	44
Currency	218	200	498	81	83	25	31	27	44
Shares and other equities	3,313	3,333	...	...	...	...	...	...	...
Claims on depository corporations	33,438	35,810	36,640	36,086	44,881	45,228	47,201	50,363	49,799
CBAK	16,408	17,422	18,416	19,102	20,745	20,543	18,854	19,028	19,461
Transferable deposits	14,908	17,422	18,416	19,102	20,745	18,525	13,536	12,154	12,587
Other deposits	1,500	...	...	...	...	2,018	5,318	6,874	6,874
Other depository corporations	17,030	18,388	18,224	16,983	24,136	24,685	28,347	31,335	30,338
Transferable deposits	3,209	3,479	3,335	2,278	3,771	2,424	3,124	3,843	5,938
Other deposits	13,821	14,908	14,889	14,705	20,365	22,261	25,222	27,492	24,400
Claims on other sectors	8,885	6,674	9,418	11,306	13,705	9,962	11,161	11,562	14,059
Other claims	8,885	6,674	9,418	11,306	13,705	9,962	11,161	11,562	14,059
Insurance technical reserve	22,726	22,092	23,876	23,536	24,716	27,498	26,647	27,344	29,729
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—
Prepayment of premiums and reserves against outstanding claims	22,726	22,092	23,876	23,536	24,716	27,498	26,647	27,344	29,729
Shares and other equity	25,564	27,100	27,028	26,642	30,228	29,670	32,262	33,978	33,921
Funds contributed by owners	17,485	20,133	19,938	18,093	20,993	23,031	22,405	22,902	24,202
Retained earnings	4,566	2,678	5,981	5,384	5,072	4,384	6,845	5,973	3,987
General and special reserves	358	246	246	261	246	653	619	1,387	1,387
Profit/loss of the year	3,155	4,043	862	2,903	3,917	1,602	2,393	3,715	4,345
Other items (net)	-2,436	-3,176	-4,347	-2,704	3,726	-1,954	-515	630	252
Other liabilities	1,863	2,079	427	2,178	8,436	4,853	5,588	6,478	5,670
less: Other assets	4,300	5,255	4,774	4,882	4,710	6,807	6,104	5,848	5,418
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...

Table 10.

Pension funds survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005		2006				2007		
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Net foreign assets	—	—	—	—	—	—	—	40	284
Claims on depository corporations	—	—	—	—	—	—	—	40	284
Securities other than shares	—	—	—	—	—	—	—	40	284
Claims on depository corporations	8,469	8,725	9,335	10,934	10,928	10,540	10,360	10,126	8,096
CBAK	8,037	8,289	8,762	10,492	10,484	10,090	9,833	9,655	7,645
Transferable Deposits	3,937	4,189	4,212	5,942	4,534	4,140	9,833	4,255	2,245
Other deposits	4,100	4,100	4,550	4,550	5,950	5,950	...	5,400	5,400
Other depository corporations	432	436	573	442	443	450	528	471	451
Transferable Deposits	...	...	573	442	443	450	524	471	449
Other Deposits	432	436	...	...	...	...	3	...	...
Insurance technical reserve	8,469	8,725	9,335	10,934	10,928	10,540	10,360	10,166	8,380
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	8,469	8,725	9,335	10,934	10,928	10,540	10,360	10,166	8,380

October 2007

Table 11.

CBAK balance sheet

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005	2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
ASSETS														
Currency and deposits	237,912	453,269	460,842	436,064	475,065	537,708	569,876	601,189	640,884	679,314	728,336	775,633	801,704	831,125
Currency (Cash)	24,464	39,751	38,495	11,136	27,977	37,769	37,643	30,822	25,166	33,074	47,365	44,727	31,416	64,758
In EUR currency	24,464	39,706	38,449	11,123	27,963	37,756	37,630	30,809	25,153	33,061	47,353	44,715	31,403	64,746
In non-EUR currencies	...	45	45	13	14	13	13	13	13	13	13	13	12	12
Deposits 1/	213,448	413,518	422,347	424,928	447,088	499,939	532,233	570,367	615,718	646,240	680,970	730,905	770,288	766,366
Transferable deposits	22,965	22,230	18,146	22,366	17,656	1,120	8,903	1,496	10,744	7,857	486	904	1,103	1,195
Other deposits	190,483	391,287	404,202	402,563	429,432	498,819	523,329	568,871	604,974	638,383	680,484	730,001	769,185	765,171
Securities other than shares	159,488	203,712	203,696	203,647	198,586	233,121	228,196	228,177	228,362	228,430	228,005	228,398	228,494	228,071
Nonresidents	159,488	203,712	203,696	203,647	198,586	233,121	228,196	228,177	228,362	228,430	228,005	228,398	228,494	228,071
Other accounts receivable	940	1,422	1,522	1,997	1,131	1,647	1,926	2,041	2,003	1,980	2,156	2,972	3,620	3,869
Nonfinancial assets	494	1,119	1,170	1,407	1,442	1,700	1,697	2,082	2,096	2,102	2,085	2,160	2,187	2,165
TOTAL ASSETS	398,833	659,521	667,231	643,116	676,224	774,177	801,695	833,488	873,345	911,827	960,582	1,009,163	1,036,004	1,065,229
LIABILITIES														
Transferable deposits	373,802	629,308	634,504	609,379	638,578	736,459	768,802	794,877	833,984	776,509	871,525	770,963	857,221	1,008,210
In EUR currency	373,802	629,280	634,475	609,379	638,578	736,459	768,802	794,877	833,984	776,509	871,525	770,963	857,221	1,008,210
Other depository corporations	82,518	81,315	84,331	94,467	76,990	100,665	107,470	89,451	98,678	98,643	99,636	109,573	103,315	108,763
Other financial corporations	21,611	29,105	27,172	26,692	19,185	18,633	23,378	17,814	18,027	16,409	14,918	20,200	14,832	17,931
Insurance companies	17,422	20,777	18,951	18,525	15,117	14,123	13,536	13,480	13,685	12,154	12,140	12,170	12,587	10,366
Pension funds	4,189	4,321	4,208	4,146	4,059	4,501	9,833	4,333	4,342	4,255	2,778	8,030	2,245	7,564
Central government	223,476	501,868	504,481	470,770	531,381	598,653	611,954	661,641	672,604	605,450	693,289	579,821	710,954	841,388
of which: KTA	113,132	260,668	267,672	275,022	283,757	291,675	296,600	312,375	317,650	328,915	332,438	339,313	378,912	384,420
Social security fund	1,708	5,109	4,352	4,301	3,610	1,610	3,613	5,275	3,910	4,364	6,069	4,905	4,256	6,192
Local government	1,602	378	378	379	380	381	381	382	2,901	2,721	3,300	3,977	3,184	2,983
UNMIK	3,106	415	283	108	314	170	81	175	88	87	109	108	85	145
Public nonfinancial corporations	37,587	8,986	11,350	10,519	4,563	14,179	19,749	17,940	36,190	47,244	52,611	50,781	18,993	29,202
Other nonfinancial corporations	5	2	2	2	2	2	2	2	2	2	2	2	2	2
Other resident sectors	2,188	2,102	2,126	2,140	2,153	2,167	2,173	2,196	1,584	1,588	1,592	1,596	1,600	1,604
In non-EUR currencies	...	28	28	...	...	...	...	...	...	...	...	...	...	...
Central government	...	28	28	...	...	...	...	...	...	...	...	...	...	...
Other deposits	4,100	5,950	7,968	7,968	11,268	10,718	5,318	10,718	10,718	105,874	58,674	206,874	146,774	24,174
In EUR currency	4,100	5,950	7,968	7,968	11,268	10,718	5,318	10,718	10,718	105,874	58,674	206,874	146,774	24,174
Other financial corporations	4,100	5,950	7,968	7,968	11,268	10,718	5,318	10,718	10,718	12,274	12,274	6,874	12,274	8,674
Central government	—	—	—	—	—	—	—	—	—	93,600	46,400	200,000	134,500	15,500
Other accounts payable	530	59	79	247	165	142	84	104	119	170	268	471	421	271
Shares and other equity	20,401	24,204	24,680	25,522	26,214	26,858	27,491	27,789	28,523	29,274	30,116	30,855	31,588	32,575
Funds contributed by owners	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	20,000
Retained earnings	2,970	4,560	5,044	6,390	710	1,358	1,996	2,916	3,655	4,409	5,256	5,999	6,736	7,727
General and special reserves	6,630	8,937	8,937	8,473	14,850	14,850	14,850	14,590	14,590	14,590	14,590	14,590	14,590	4,590
Grants from donors	801	707	699	658	654	650	646	283	279	275	271	266	262	258
TOTAL LIABILITIES	398,833	659,521	667,231	643,116	676,224	774,177	801,695	833,488	873,345	911,827	960,582	1,009,163	1,036,004	1,065,229

1/ CBAK deposits abroad, in EUR currency;

Table 12.
Other depository corporations balance sheet
 (Outstanding amounts, end of period, in thousands of EUR)

Description	2005				2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Cash and balances with CBAK	131,738	135,499	134,922	141,068	123,786	149,762	156,591	139,994	153,490	152,815	171,484	166,121	161,846	175,758
Cash	50,101	54,139	51,092	52,304	53,863	54,712	54,323	55,609	60,600	59,940	77,138	67,249	64,345	72,713
In EUR currency	43,312	46,829	44,633	41,501	45,312	47,101	46,157	47,003	50,667	48,663	62,256	56,788	53,426	61,546
In non-EUR currencies	6,790	7,310	6,458	10,803	8,551	7,611	8,166	8,607	9,933	11,277	14,881	10,461	10,918	11,167
Balances with CBAK	81,637	81,360	83,831	88,764	69,923	95,050	102,268	84,385	92,890	92,875	94,347	98,872	97,501	103,045
Balances with commercial banks	221,936	226,464	252,701	243,270	259,920	254,879	241,518	222,182	219,928	211,085	229,387	266,342	233,690	223,512
In EUR currency	200,971	201,149	222,173	218,785	237,222	227,167	215,609	194,671	185,262	181,633	198,511	229,295	198,334	183,460
of which: Nonresidents	192,924	200,164	221,662	218,249	236,740	226,672	215,129	194,183	184,767	181,164	198,040	228,831	197,901	183,015
In non-EUR currencies 1/	20,965	25,315	30,528	24,485	22,699	27,712	25,909	27,511	34,666	29,452	30,877	37,047	35,356	40,052
Securities	82,946	87,917	86,633	99,428	108,796	105,260	96,012	88,196	75,217	46,581	53,177	59,102	71,784	72,265
In EUR currency	82,946	87,917	86,633	99,428	108,796	105,260	96,012	88,196	75,217	46,581	53,177	59,102	71,784	72,265
Investment portfolio 1/	...	4,500	4,500	4,500	4,500	...	...	...	...	...	...	...	...	...
Trading portfolio 1/	82,946	83,417	82,133	94,928	104,296	105,260	96,012	88,196	75,217	46,581	53,177	59,102	71,784	72,265
Gross loans and lease financing	513,856	620,703	629,451	636,613	639,455	662,346	687,708	716,422	748,206	784,437	790,808	803,884	825,045	852,042
In EUR currency	513,856	620,703	629,451	636,613	639,455	662,346	687,708	716,422	748,206	784,437	790,808	803,884	825,045	852,042
Public nonfinancial corporations	...	50	50	49	89	88	87	85	84	108	106	104	102	100
Other nonfinancial corporations	387,870	475,826	484,184	490,501	492,905	514,778	536,744	560,244	585,080	614,444	614,267	621,881	638,450	659,852
Households	125,986	144,827	145,217	146,064	146,461	147,480	150,877	156,093	163,043	169,884	176,435	181,899	186,493	192,090
Fixed assets	16,933	22,551	22,272	22,954	22,672	22,284	22,207	22,054	22,280	23,086	23,127	23,631	24,252	24,572
Other assets	17,003	26,999	17,970	17,893	23,810	17,525	19,095	26,558	19,445	18,616	16,709	16,813	20,156	37,262
TOTAL ASSETS	984,412	1,120,133	1,143,950	1,161,227	1,178,439	1,212,056	1,223,131	1,215,406	1,238,567	1,236,620	1,284,693	1,335,894	1,336,773	1,385,411
Balances from other banks	23,034	30,807	30,678	30,340	30,094	30,076	35,106	30,757	28,680	24,975	23,829	23,739	23,563	23,625
Debts to clients	843,048	893,189	915,204	928,448	946,727	977,658	977,614	971,406	988,273	984,754	1,029,593	1,076,844	1,065,718	1,105,938
Deposits	836,657	888,998	910,513	924,281	942,560	973,491	973,510	967,686	984,553	981,556	1,026,395	1,073,646	1,062,520	1,102,740
Transferable deposits	296,607	306,056	319,008	308,894	300,788	323,261	317,897	316,146	332,406	330,548	360,773	414,046	341,117	353,885
Central government	28	491	596	1,062	216	262	1,329	1,824	1,530	2,392	2,197	1,251	915	1,705
Local government	2,861	4,439	4,615	4,986	3,805	3,627	2,483	2,782	369	280	239	273	316	214
Other financial corp.	7,202	5,288	6,143	4,939	5,758	8,313	5,931	7,463	6,585	6,454	7,295	8,428	8,870	8,460
Public nonfinancial corp.	29,978	32,394	34,608	24,275	21,560	26,367	25,772	29,098	35,635	26,340	30,252	71,341	22,811	24,105
Other nonfinancial corp.	76,796	84,953	87,214	96,356	92,575	89,886	85,808	84,760	88,345	87,088	103,560	117,048	103,358	105,145
Households	155,525	153,228	159,695	156,211	158,269	170,449	169,732	168,614	174,089	180,853	185,766	187,791	180,578	188,537
NPISH	10,686	11,732	11,341	7,763	7,573	10,788	12,209	8,864	12,073	11,322	15,415	13,274	10,130	12,750
Nonresidents	13,530	13,531	14,794	13,302	11,032	13,569	14,632	12,741	13,780	15,819	16,048	14,640	14,140	12,967
Other deposits	540,050	582,942	591,505	615,387	641,772	650,230	655,613	651,540	652,146	651,008	665,622	659,600	721,403	748,856
Central government	—	1,450	1,450	1,000	1,900	1,900	1,900	1,900	1,900	1,900	2,200	2,200	2,200	2,400
Other financial corp.	20,152	19,326	20,999	23,037	27,549	26,767	30,209	27,910	29,439	30,967	29,648	28,634	28,231	29,004
Public nonfinancial corp.	181,326	172,125	182,891	193,337	198,273	202,754	200,744	195,690	182,787	175,971	172,972	139,581	191,854	196,513
Other nonfinancial corp.	33,734	31,515	28,364	27,594	25,937	25,080	23,755	23,123	28,620	27,204	29,290	37,665	43,767	42,428
Households	298,884	347,765	349,960	359,486	377,756	383,484	394,236	395,910	402,341	408,255	424,558	445,030	449,101	471,523
NPISH	1,616	5,603	2,603	5,533	5,033	5,033	100	3,100	3,120	3,196	3,037	2,153	2,138	2,195
Nonresidents	4,338	5,158	5,238	5,399	5,324	5,213	4,670	3,906	3,938	3,514	3,917	4,337	4,113	4,783
Other borrowings (incl non-neg. CD)	6,391	4,191	4,691	4,167	4,167	4,167	4,104	3,720	3,720	3,198	3,198	3,198	3,198	3,198
In EUR currency 1/	6,391	4,191	4,691	4,167	4,167	4,167	4,104	3,720	3,720	3,198	3,198	3,198	3,198	3,198
Other liabilities	37,344	100,566	101,796	102,267	100,245	100,186	101,785	100,815	101,922	104,381	105,985	106,092	112,406	112,748
of which: Prov. on loans and related	21,119	32,858	34,417	31,176	34,022	33,700	31,991	33,450	34,297	35,345	37,196	37,407	41,667	42,041
Subordinated debt	6,999	7,002	7,002	7,003	7,003	7,003	7,004	7,004	7,004	7,005	7,005	7,005	7,006	7,006
In EUR currency 1/	6,999	7,002	7,002	7,003	7,003	7,003	7,004	7,004	7,004	7,005	7,005	7,005	7,006	7,006
Own resources	73,988	88,569	89,271	93,170	94,371	97,133	101,622	105,425	112,688	115,506	118,282	122,213	128,081	136,094
In EUR currency	73,988	88,569	89,271	93,170	94,371	97,133	101,622	105,425	112,688	115,506	118,282	122,213	128,081	136,094
Share capital	62,406	76,865	76,939	83,688	83,689	84,719	84,794	85,494	91,154	91,154	91,154	91,146	96,154	101,154
Contingency reserve	613	-727	-727	-720	-727	-722	610	611	599	592	593	596	572	547
Profit loss of the year	13,528	1,642	2,270	4,663	2,514	4,319	7,434	10,536	14,270	17,091	19,867	23,802	24,686	27,724
Retained profit/loss	-2,558	10,789	10,789	5,539	8,896	8,817	8,784	8,784	6,666	6,669	6,669	6,669	6,669	6,669
TOTAL LIABILITIES	984,413	1,120,133	1,143,950	1,161,227	1,178,439	1,212,056	1,223,131	1,215,406	1,238,567	1,236,620	1,284,694	1,335,893	1,336,773	1,385,411

1/ With nonresidents.

October 2007

Table 13.
Euro deposits at ODC, by original maturity
(Outstanding amounts, end of period, in thousands of EUR)

Description	2005	2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Government	2,889	6,380	6,662	7,048	5,921	5,789	5,712	6,506	3,799	4,572	4,636	3,723	3,431	4,329
Transferable deposits	2,889	4,930	5,212	6,048	4,021	3,889	3,812	4,606	1,899	2,672	2,436	1,523	1,231	1,919
Other deposits	...	1,450	1,450	1,000	1,900	1,900	1,900	1,900	1,900	1,900	2,200	2,200	2,200	2,410
over 3 months and up to 1 year	...	1,450	1,450	1,000	1,900	1,900	1,900	1,900	1,900	1,900	2,200	2,200	2,200	2,400
Financial corporations	35,408	24,653	27,277	28,087	33,414	35,163	36,160	35,328	36,036	37,465	36,912	37,015	36,956	37,028
Other depository corporations	8,054	40	137	112	109	114	210	107	113	110	146	114	2	94
Transferable deposits	1,054	40	137	112	109	114	210	107	113	110	146	114	2	94
Other deposits	7,000	...	...	...	...	...	...	...	...	...	...	...	...	...
up to 1 month	500	...	...	...	...	...	...	...	...	...	...	...	...	...
over 1 month and up to 3 month	5,000	...	...	...	...	...	...	...	...	...	...	...	...	...
over 3 months and up to 1 year	1,500	...	...	...	...	...	...	...	...	...	...	...	...	...
Other financial intermediaries	5,751	2,546	2,555	2,395	2,235	3,535	3,056	3,729	3,869	4,076	4,653	4,263	4,751	5,532
Transferable deposits	3,693	1,871	1,929	1,869	1,635	1,810	1,820	1,946	2,051	1,858	2,145	2,169	2,044	2,940
Other deposits	2,058	675	626	526	600	1,725	1,236	1,783	1,818	2,218	2,508	2,094	2,706	2,592
up to 1 month	8	10	10	10	10	23	23	23	23	223	132	22	134	34
over 1 month and up to 3 month	750	650	601	501	540	601	648	602	500	700	1,811	1,467	1,867	1,893
over 3 months and up to 1 year	1,300	15	15	15	50	1,101	565	1,158	1,295	1,295	565	590	690	650
Insurance companies 1/	18,823	21,269	23,622	24,685	26,105	26,395	28,347	28,718	30,100	31,335	30,389	30,587	30,338	29,463
Transferable deposits	3,479	2,868	3,499	2,424	3,476	2,960	3,124	4,646	3,748	3,843	4,408	5,220	5,938	4,164
Other deposits	15,344	18,401	20,123	22,261	22,629	23,436	25,222	24,072	26,352	27,492	25,981	25,367	24,400	25,299
up to 1 month	5,273	289	39	539	600	622	792	268	398	734	535	1,087	1,196	1,560
over 1 month and up to 3 month	1,854	2,914	2,860	2,910	860	2,460	1,260	1,400	1,984	1,370	1,600	730	300	1,400
over 3 months and up to 1 year	8,217	14,701	15,726	17,314	18,279	17,392	18,350	17,493	18,958	19,229	18,262	17,891	17,108	16,442
over 1 year and up to 2 years	...	10	1,011	1,011	2,403	2,253	4,103	4,193	4,193	5,342	4,266	4,392	4,479	4,479
over 2 years	...	487	487	487	487	709	718	718	818	818	1,318	1,268	1,318	1,418
Pension funds	.	443	443	443	443	443	464	443	453	453	453	453	443	443
Transferable deposits	.	443	443	443	443	443	443	443	443	443	443	443	443	443
Other deposits	.	...	...	...	...	...	21	...	10	10	10	10	...	...
over 1 month and up to 3 month	.	...	...	...	...	...	21	...	10	10	10	10	...	...
over 1 year and up to 2 years	.	...	...	...	...	...	21	...	10	10	10	10	...	...
Financial auxiliaries	2,780	354	521	452	4,522	4,675	4,083	2,331	1,501	1,491	1,270	1,597	1,422	1,496
Transferable deposits	30	104	271	202	202	3,069	354	276	241	244	121	435	297	384
Other deposits	2,750	250	250	250	4,320	1,606	3,729	2,055	1,259	1,247	1,149	1,162	1,124	1,112
up to 1 month	...	...	...	...	2,700	53	1,675	452	77	108	97	29	5	262
over 1 month and up to 3 month	...	250	...	...	1,370	1,303	1,351	1,353	532	489	402	733	719	450
over 3 months and up to 1 year	2,750	...	250	250	250	250	250	250	650	650	650	400	400	400
Nonfinancial corporations	318,994	316,997	329,221	337,848	334,829	339,797	331,504	328,278	331,280	312,252	330,232	359,554	352,813	361,626
Public nonfinancial corporations	211,256	203,928	217,240	217,357	219,674	228,692	225,840	224,346	217,939	201,251	201,787	209,031	211,778	218,317
Transferable deposits	29,930	31,802	34,349	24,020	21,401	25,939	25,097	28,656	35,152	25,280	28,815	69,450	19,925	21,804
Other deposits	181,326	172,125	182,891	193,337	198,273	202,754	200,744	195,690	182,787	175,971	172,972	139,581	191,854	196,513
up to 1 month	23,851	7,300	17,394	19,873	23,529	20,680	19,731	20,338	32,835	43,213	48,885	8,800	88,419	85,650
over 1 month and up to 3 month	12,763	3,741	3,811	19,442	21,822	41,652	30,049	29,589	15,189	7,330	11,292	32,504	12,850	16,050
over 3 months and up to 1 year	119,461	121,383	121,984	114,320	113,220	108,720	114,262	109,062	98,062	88,727	76,093	66,576	55,406	59,634
over 1 year and up to 2 years	25,251	39,701	39,701	39,701	39,701	31,701	36,701	36,701	36,701	36,701	30,701	25,701	29,178	29,178
Other nonfinancial corporations	107,739	113,069	111,982	120,491	115,155	111,105	105,664	103,931	113,341	111,002	128,445	150,524	141,035	143,309
Transferable deposits	74,369	82,447	84,388	93,625	90,111	86,924	82,781	81,703	85,609	84,727	100,061	113,706	99,088	101,697
Other deposits	33,369	30,622	27,594	26,866	25,043	24,181	22,883	22,228	27,733	26,275	28,385	36,818	41,947	41,613
up to 1 month	6,292	5,877	5,560	6,187	5,431	6,664	5,900	6,416	8,867	8,875	13,108	10,853	19,120	16,595
over 1 month and up to 3 month	8,294	7,384	6,273	6,816	6,119	5,571	5,437	4,987	5,962	2,834	3,275	9,712	2,112	11,143
over 3 months and up to 1 year	13,027	11,695	10,551	9,103	8,974	7,621	7,213	7,098	7,833	7,471	6,463	10,077	15,480	11,049
over 1 year and up to 2 years	5,090	4,821	2,169	1,738	2,705	2,610	3,362	2,022	1,949	3,538	2,563	4,148	3,086	841
over 2 years	667	845	3,041	3,023	1,814	1,716	971	1,705	3,121	3,558	2,976	2,027	2,150	1,985
Other domestic sectors	440,714	490,181	493,748	499,238	516,691	536,760	542,229	541,744	552,905	562,176	589,580	604,779	601,337	629,051
Households	428,727	473,204	480,389	486,147	504,230	521,146	530,067	530,008	538,008	547,852	571,396	589,587	589,312	614,374
Transferable deposits	144,734	142,582	147,173	143,847	145,501	156,313	156,011	155,134	157,935	162,525	171,275	170,297	166,583	170,997
Other deposits	283,993	330,622	333,216	342,299	358,730	364,834	374,056	374,874	380,073	385,327	400,121	419,291	422,729	443,377
up to 1 month	87,179	107,233	109,416	111,213	119,200	131,103	124,100	125,946	127,443	132,109	139,695	142,620	142,994	149,274
over 1 month and up to 3 month	41,726	41,338	39,517	39,573	39,985	49,693	42,662	40,895	41,678	29,542	40,383	35,390	34,328	41,614
over 3 months and up to 1 year	109,269	121,366	122,655	127,919	134,461	123,914	140,080	138,757	139,191	137,232	127,555	140,384	139,963	136,900
over 1 year and up to 2 years	26,544	25,428	25,837	26,486	27,305	23,139	28,504	30,348	30,884	43,200	43,804	51,726	55,855	65,765
over 2 years	19,275	35,258	35,790	37,107	37,778	37,808	38,710	38,928	40,877	43,245	48,684	49,172	49,590	49,824
NPISH	11,987	16,977	13,359	13,091	12,461	15,613	12,162	11,736	14,897	14,324	18,184	15,192	12,025	14,677
Transferable deposits	10,371	11,374	10,756	7,558	7,427	10,580	12,063	8,636	11,777	11,128	15,148	13,039	9,887	12,481
Other deposits	1,616	5,603	2,603	5,533	5,033	5,033	100	3,100	3,120	3,196	3,037	2,153	2,138	2,195
up to 1 month	94	3,501	501	3,501	3,001	3,001	1	3,001	3,021	3,168	3,008	109	2,094	2,151
over 1 month and up to 3 month	1,500	2,070	2,070	2,000	2,000	2,000	70	70	70	...	...	2,000	...	...
over 3 months and up to 1 year	22	32	32	32	32	32	29	29	29	29	29	29	29	29
Nonresidents	17,326	18,141	19,535	18,192	15,842	18,091	18,622	16,322	17,148	18,736	19,256	18,385	17,814	17,197
TOTAL	815,332	856,351	876,444	890,413	906,697	935,600	934,227	928,177	941,168	935,202	980,616	1,023,456	1,012,350	1,049,232

1/ Up to December 2005 includes pension funds.

Table 14.

Non-euro deposits at ODC, by original maturity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005	2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial corporations	4	1	1	1	1	31	191	152	102	67	178	162	148	148
Other depository corporations	3	...	...	...	...	...	...	...	...	...	...	...	...	...
Transferable deposits	3	...	...	...	...	...	...	...	...	...	...	...	...	...
Other financial intermediaries	1	1	1	1	1	31	191	152	102	66	177	161	148	148
Transferable deposits	1	1	1	1	1	31	191	152	102	66	177	161	148	148
Nonfinancial corporations	2,839	3,991	3,855	3,714	3,516	4,290	4,575	4,394	4,108	4,351	5,843	6,081	7,988	7,988
Public nonfinancial corporations	48	592	259	255	159	428	675	442	484	1,060	1,437	1,891	2,886	2,886
Transferable deposits	48	592	259	255	159	428	675	442	484	1,060	1,437	1,891	2,886	2,886
Other nonfinancial corporations	2,791	3,399	3,596	3,459	3,357	3,862	3,900	3,952	3,624	3,290	4,405	4,190	5,102	5,102
Transferable deposits	2,426	2,506	2,826	2,731	2,464	2,963	3,027	3,056	2,736	2,361	3,500	3,342	4,271	4,271
Other deposits	365	893	770	728	894	899	872	895	888	929	906	847	832	832
up to 1 month	17	377	293	250	280	274	232	254	259	357	311	140	257	257
over 1 month and up to 3 months	131	238	208	208	340	206	205	201	203	202	211	319	193	193
over 3 months and up to 1 year	204	191	184	185	188	334	351	359	344	275	290	294	290	290
over 1 year and up to 2 years	—	76	74	74	75	73	73	71	72	95	95	95	91	91
over 2 years	13	11	11	11	11	11	11	10	10	...	...	...	...	...
Other domestic sectors	25,998	28,147	29,852	29,756	31,941	32,994	34,047	34,745	38,718	41,449	39,196	43,469	40,542	40,542
Households	25,683	27,789	29,267	29,550	31,795	32,786	33,900	34,516	38,422	41,255	38,928	43,234	40,299	40,299
Transferable deposits	10,791	10,646	12,522	12,364	12,768	14,136	13,720	13,480	16,154	18,328	14,491	17,495	13,995	13,995
Other deposits	14,891	17,143	16,745	17,186	19,027	18,650	20,180	21,036	22,268	22,927	24,437	25,739	26,304	26,304
up to 1 month	3,925	6,555	6,616	6,754	6,865	6,757	7,524	8,022	8,345	9,075	11,527	11,035	10,890	10,890
over 1 month and up to 3 months	2,466	2,029	1,666	1,815	2,186	1,935	2,376	2,415	2,771	1,435	2,496	2,079	1,701	1,701
over 3 months and up to 1 year	7,978	8,472	8,379	8,534	9,892	9,875	10,095	10,404	10,967	11,589	9,270	10,875	11,820	11,820
over 1 year and up to 2 years	503	83	80	80	81	80	182	192	181	826	1,136	1,741	1,879	1,879
over 2 years	19	4	3	3	3	3	3	3	3	3	9	9	14	14
NPISH	315	358	585	206	146	208	146	229	296	194	267	235	243	243
Transferable deposits	315	358	585	206	146	208	146	229	296	194	267	235	243	243
Nonresidents	542	548	497	509	514	690	681	326	570	598	709	593	439	439
TOTAL	29,383	32,687	34,206	34,275	35,972	38,005	39,493	39,616	43,498	46,464	45,925	50,304	49,118	49,118

Table 15

ODC loans, by original maturity 1/

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005	2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial corporations	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nonfinancial corporations	387,870	475,876	484,234	490,549	492,994	514,866	536,831	560,329	585,164	614,552	614,373	621,985	638,552	659,952
Public nonfinancial corporations	...	50	50	49	89	88	87	85	84	108	106	104	102	100
Over 2 years	...	50	50	49	89	88	87	85	84	108	106	104	102	100
Other nonfinancial corporations	387,870	475,826	484,184	490,500	492,905	514,778	536,744	560,244	585,080	614,444	614,267	621,881	638,450	659,852
Up to 1 year	117,924	129,806	132,967	128,701	128,435	133,644	137,731	137,617	143,795	153,299	141,820	145,945	157,247	167,870
Over 1 year and up to 2 years	125,220	131,649	127,670	127,689	123,968	123,627	125,515	111,248	129,094	132,812	125,297	121,365	120,103	121,720
Over 2 years	144,727	214,370	223,548	234,111	240,502	257,507	273,498	311,379	312,191	328,334	347,150	354,571	361,100	370,262
Other domestic sectors	125,986	144,827	145,217	146,064	146,461	147,480	150,877	156,093	163,043	169,884	176,435	181,899	186,493	192,090
Households	125,986	144,827	145,217	146,064	146,461	147,480	150,877	156,093	163,043	169,884	176,435	181,899	186,493	192,090
Up to 1 year	19,549	20,076	19,384	19,694	19,566	19,832	19,872	19,594	20,302	19,925	21,302	22,419	23,061	23,303
Over 1 year and up to 2 years	21,046	25,395	24,931	24,686	24,673	24,486	24,902	22,403	24,789	24,625	23,319	23,976	24,332	26,683
Over 2 years	85,392	99,356	100,902	101,684	102,222	103,162	106,104	114,096	117,952	125,335	131,814	135,504	139,100	142,104
TOTAL	513,856	620,703	629,451	636,613	639,455	662,346	687,708	716,422	748,206	784,436	790,808	803,884	825,045	852,042

1/ All loans are in EUR currency.

October 2007

Table 16.

ODC loans, by industry 1/

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005	2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Agriculture	12,492	16,372	16,578	16,443	16,341	16,184	20,316	21,857	23,710	24,669	26,238	26,519	26,636	26,943
Up to 1 year	4,061	3,436	3,500	3,419	3,381	3,298	3,607	3,950	4,265	4,270	4,816	4,609	4,440	4,307
Over 1 year	8,431	12,936	13,077	13,024	12,961	12,886	16,709	17,907	19,445	20,399	21,423	21,910	22,197	22,636
Industry, energy and construction	74,230	97,177	96,353	97,677	98,257	101,124	105,514	111,073	112,272	118,280	121,512	124,251	125,586	127,687
Mining	512	442	407	480	471	468	402	442	487	504	439	504	456	504
Up to 1 year	512	...	407	480	471	468	402	442	487	504	439	504	456	504
Over 1 year	...	442	...	...	...	...	...	...	...	...	...	...	...	...
Industry	48,142	61,269	61,314	61,866	61,425	64,632	67,488	70,407	70,389	72,187	74,622	76,343	77,378	78,636
Up to 1 year	11,565	12,511	13,178	12,158	11,757	11,847	10,940	11,111	10,609	11,209	10,814	12,693	13,390	13,337
Over 1 year	36,578	48,759	48,136	49,708	49,668	52,786	56,549	59,296	59,780	60,978	63,808	63,650	63,988	65,299
Manufacturing (Food, Textile, etc)	44,005	54,003	54,619	54,916	54,539	54,636	56,609	58,921	59,169	60,498	62,871	64,235	64,833	65,343
Up to 1 year	10,448	10,629	11,356	10,702	10,435	10,598	9,497	9,436	8,933	9,326	8,953	9,911	10,351	10,255
Over 1 year	33,557	43,374	43,263	44,214	44,104	44,038	47,112	49,485	50,236	51,171	53,918	54,325	54,482	55,088
Manufacturing (Oil,Chem., etc)	3,544	6,521	5,978	6,259	6,261	9,514	10,408	10,396	10,126	10,586	10,630	10,990	11,417	12,222
Up to 1 year	925	1,545	1,495	1,137	1,096	1,146	1,332	1,476	1,469	1,636	1,626	2,515	2,771	2,835
Over 1 year	2,619	4,976	4,482	5,122	5,165	8,368	9,076	8,919	8,656	8,950	9,004	8,475	8,646	9,387
Electricity, gas and water	594	746	718	691	625	483	472	1,090	1,094	1,103	1,120	1,118	1,129	1,070
Up to 1 year	192	337	327	319	226	102	111	199	207	246	234	268	268	247
Over 1 year	403	409	391	372	399	380	361	892	888	858	886	850	861	824
Construction	25,575	35,465	34,632	35,332	36,362	36,024	37,624	40,225	41,396	45,589	46,452	47,403	47,752	48,547
Up to 1 year	12,459	16,356	15,720	15,320	15,715	15,347	14,681	15,530	15,439	17,216	16,878	16,902	17,154	17,155
Over 1 year	13,116	19,109	18,912	20,012	20,647	20,678	22,943	24,695	25,956	28,373	29,574	30,501	30,598	31,392
Services	301,147	362,327	371,303	376,429	378,396	397,558	411,000	427,398	449,182	471,603	466,622	471,216	486,330	505,322
Trade	249,659	308,255	309,525	307,343	304,441	311,217	348,664	362,111	375,552	380,208	374,687	373,875	383,237	390,669
Up to 1 year	81,070	94,006	96,460	92,354	91,720	93,865	99,092	102,146	105,699	109,179	101,590	101,108	106,619	107,471
Over 1 year	168,589	214,249	213,065	214,989	212,720	217,352	249,572	259,965	269,852	271,028	273,096	272,767	276,618	283,198
Wholesale and retail trade	209,575	259,430	261,155	259,474	256,085	262,418	294,734	306,001	316,657	316,519	311,017	309,930	319,495	324,733
Up to 1 year	64,038	75,016	78,121	74,465	73,744	75,545	79,941	82,737	85,331	87,176	80,945	80,377	85,730	86,027
Over 1 year	145,537	184,414	183,035	185,009	182,341	186,873	214,793	223,264	231,326	229,343	230,072	229,553	233,765	238,706
Hotel and restaurants	27,978	30,214	29,655	29,542	29,793	30,585	33,630	35,364	37,544	40,232	41,040	41,484	41,347	42,290
Up to 1 year	12,198	11,598	10,877	10,537	10,491	10,860	11,557	11,739	12,592	13,792	13,798	13,991	14,067	14,430
Over 1 year	15,780	18,616	18,779	19,006	19,302	19,725	22,073	23,625	24,952	26,440	27,242	27,493	27,280	27,860
Other trade	12,107	18,612	18,714	18,327	18,562	18,214	20,300	20,746	21,350	23,456	22,630	22,461	22,395	23,646
Up to 1 year	4,834	7,393	7,463	7,353	7,486	7,460	7,594	7,670	7,777	8,211	6,847	6,740	6,822	7,014
Over 1 year	7,272	11,219	11,252	10,974	11,077	10,754	12,706	13,076	13,574	15,245	15,782	15,721	15,573	16,632
Fin. Services	2,742	1,132	793	1,073	1,122	1,096	1,509	1,612	1,532	1,496	1,408	1,384	1,321	1,404
Up to 1 year	117	46	46	166	158	146	374	355	320	333	318	306	294	274
Over 1 year	2,626	1,086	747	907	964	950	1,135	1,257	1,212	1,163	1,090	1,078	1,027	1,130
Other services	48,745	52,939	60,985	68,013	72,833	85,245	60,827	63,675	72,098	89,900	90,527	95,957	101,772	113,249
Up to 1 year	11,207	13,508	21,605	28,101	33,284	45,651	16,956	17,032	16,659	19,289	17,764	20,357	25,288	33,893
Over 1 year	37,538	39,431	39,380	39,912	39,548	39,594	43,871	46,643	55,439	70,611	72,762	75,600	76,484	79,356
TOTAL	387,868	475,875	484,233	490,549	492,994	514,866	536,830	560,329	585,163	614,552	614,372	621,985	638,552	659,952

1/ Excluding households and NPISH.

Table 17.

ODC effective interest rates

(weighted average, new business unless otherwise indicated)

Description	2005	2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
DEPOSITS														
Nonfinancial corporations														
Transferable deposits (outstanding amounts)	0.26	0.46	0.39	0.39	0.38	0.38	0.41	0.40	0.36	0.40	0.48	0.43	0.59	0.50
Other deposits 1/														
Less than 250.000 EUR														
Up to 1 month	2.07	1.95	1.89	2.06	1.85	1.91	1.96	1.99	1.98	2.30	2.31	2.46	2.39	2.35
Over 1 month and up to 3 months	2.37	2.38	2.49	2.85	2.42	2.42	2.45	2.43	2.77	2.41	2.48	2.79	2.88	3.28
Over 3 months and up to 1 year	3.40	3.10	3.51	4.32	3.30	3.84	3.55	3.15	3.73	3.67	3.09	3.24	3.46	4.11
Equal or more than 250.000 EUR														
Over 3 months and up to 1 year	3.52	4.13	3.96	3.85	4.12	*	3.64	3.86	4.24	*	4.42	*	4.02	4.53
Savings deposits (outstanding amounts)	1.71	1.63	1.65	1.53	1.46	1.62	1.61	1.45	1.71	1.99	1.73	1.98	2.04	2.56
Households														
Transferable deposits (outstanding amounts)	0.04	0.03	0.04	0.03	0.02	0.03	0.04	0.03	0.03	0.03	0.03	0.02	0.02	0.03
Other deposits 1/														
Up to 1 month	1.85	1.93	1.91	1.93	1.89	1.90	1.91	1.96	1.91	2.01	2.13	2.35	2.26	2.34
Over 1 month and up to 3 months	2.24	2.34	2.36	2.35	2.30	2.36	2.38	2.28	2.39	2.32	2.42	2.87	2.61	2.82
Over 3 months and up to 1 year	3.33	3.12	3.27	3.44	3.34	3.16	3.17	3.40	3.14	3.10	3.22	3.25	3.35	3.48
Over 1 year and up to 2 years	3.87	4.15	4.23	4.16	4.09	4.16	4.21	4.10	4.02	4.02	4.29	4.57	4.23	4.30
Over 2 years	4.04	4.49	4.52	4.51	4.28	4.62	4.66	4.37	4.37	4.26	4.56	4.54	4.65	4.41
Savings deposits (outstanding amounts)	1.74	1.75	1.81	1.65	1.82	1.77	1.72	1.71	1.75	1.88	1.91	2.06	2.12	2.32
LOANS														
Nonfinancial corporations														
Investment business loans														
Up to 1 year	17.34	*	15.73	*	*	*	*	*	*	17.99	*	*	*	*
Over 1 year and up to 3 years	14.01	15.89	15.12	15.08	*	*	*	*	14.77	16.37	*	*	14.91	15.87
Over 3 years	*	*	*	14.11	*	13.53	14.24	14.36	14.72	13.80	14.25	14.37	14.17	14.48
Other business loans														
Up to 1 month	14.41	15.28	15.27	15.17	14.79	15.18	*	14.54	14.50	15.28	14.79	15.18	15.10	15.10
Over 1 month and up to 3 months	13.71	*	*	14.59	14.05	15.37	*	*	15.01	17.43	13.96	*	12.98	*
Over 3 months and up to 1 year	16.31	15.91	14.51	12.93	15.32	14.91	14.00	*	17.43	13.91	16.88	15.69	15.87	15.48
Over 1 year	14.38	15.07	15.13	15.18	15.08	14.87	15.48	15.61	14.70	14.67	15.20	15.03	16.04	15.29
Credit lines	15.11	15.35	15.42	15.72	15.15	14.90	15.68	15.60	14.75	15.52	15.10	14.66	13.26	13.19
Households														
Consumer Loans														
	11.51	12.51	12.20	12.36	12.30	12.20	12.51	13.72	13.48	13.39	12.93	13.06	12.67	12.82

* Conditions for publication are not fulfilled. For more, refer to explanatory notes.

October 2007

Table 18.

ODC income statement

(Cumulative within the calendar year, in thousands of EUR)

Description	2005	2006				2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
INCOME															
Interest income	74,612	72,558	80,346	88,806	8,178	16,066	24,884	34,067	43,586	53,070	63,097	73,443	83,891	94,865	
Loans	67,963	65,120	72,024	79,363	7,003	13,797	21,415	29,426	37,847	46,300	55,291	64,428	73,354	82,953	
Placement with banks	3,969	5,185	5,816	6,619	839	1,619	2,462	3,297	4,080	4,853	5,678	6,665	7,936	9,002	
Securities	2,681	2,253	2,507	2,823	336	649	1,007	1,343	1,658	1,917	2,128	2,350	2,601	2,909	
Non-Interest income	19,697	21,183	22,524	25,188	2,209	4,449	7,041	9,952	12,490	14,860	17,631	19,864	22,566	24,984	
Fees and commissions	17,380	18,511	20,412	22,505	1,938	3,736	5,818	7,804	9,920	12,142	14,553	16,603	18,972	21,318	
Other operating income	2,317	2,672	2,112	2,683	271	713	1,223	2,148	2,569	2,717	3,078	3,261	3,600	4,013	
TOTAL INCOME	94,309	93,741	102,871	113,994	10,387	20,514	31,925	44,019	56,076	67,930	80,728	93,307	106,463	120,196	
EXPENDITURES															
Interest expenditures	15,389	15,758	17,779	19,910	1,992	3,864	5,949	7,989	10,096	12,282	14,315	16,392	18,519	20,927	
Deposits	13,894	14,073	15,696	17,512	1,778	3,440	5,300	7,117	8,965	10,805	12,609	14,544	16,480	18,613	
Borrowings	1,495	1,685	2,083	2,398	214	424	648	872	1,131	1,477	1,706	1,848	2,040	2,333	
Non-Interest expenditures	18,743	19,314	21,083	19,576	1,680	3,268	5,092	7,153	8,641	10,608	13,418	14,364	19,382	21,946	
Provisions for loan losses	13,419	14,467	15,923	13,713	1,238	2,369	3,721	5,323	6,373	7,818	10,176	10,652	15,195	17,265	
Depreciation on fixed assets	5,324	4,847	5,160	5,862	442	899	1,371	1,829	2,268	2,790	3,243	3,712	4,187	4,697	
General and administrative expenses	43,851	37,691	42,162	48,977	3,735	7,760	12,205	16,812	20,903	25,357	29,843	34,539	39,000	43,989	
TOTAL EXPENDITURES	77,983	72,763	81,024	88,463	7,406	14,892	23,246	31,954	39,640	48,247	57,576	65,294	76,902	86,897	
NET INCOME	16,327	20,978	21,847	25,531	2,981	5,622	8,679	12,065	16,435	19,683	23,152	28,013	29,561	32,974	
Net gains/losses from dealing securities	-362	-227	-239	-125	22	-20	19	90	178	192	137	-145	-267	-329	
Net gains/losses from dealing in foreign ex.	990	414	493	544	40	83	134	204	256	329	419	507	566	617	
Net gains/losses from exchange rate variat.	-39	519	556	612	94	148	208	249	344	401	487	613	593	641	
Net income from ban. activ.before tax	16,916	21,684	22,657	26,563	3,137	5,833	9,040	12,609	17,214	20,606	24,195	28,988	30,453	34,228	
less : Provision for taxes	3,389	4,540	4,883	6,396	624	1,514	1,607	2,071	2,943	3,514	4,328	5,183	5,767	6,503	
Net profit / loss for period	13,527	17,145	17,774	20,167	2,513	4,319	7,433	10,538	14,270	17,092	19,867	23,804	24,686	27,725	
less: dividend paid	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Retained profit	13,527	17,145	17,774	20,167	2,513	4,319	7,433	10,538	14,270	17,092	19,867	23,804	24,686	27,725	

Table 19.

CBAK interbank clearing system

(Cumulative within the calendar year, in thousands of EUR)

Description	2005	2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Transactions														
Amount	1,919,149	1,867,448	2,071,066	2,325,050	173,493	350,377	533,015	723,813	920,630	1,117,070	1,344,606	1,540,239	1,727,641	1,958,227
Number	321,669	841,094	913,418	990,858	116,176	184,036	258,964	392,614	494,501	596,339	609,705	706,795	800,612	1,096,107

Table 20.

International money transfers among financial corporations

(Cumulative within the calendar year, in thousands of EUR)

Description	2005	2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
OUTGOING														
CBAK	309,844	256,584	263,059	304,796	32,453	52,823	71,750	98,041	131,194	148,501	185,616	233,863	262,681	288,017
Commercial banks 1/	1,277,402	1,079,192	1,192,704	1,324,634	101,478	201,694	331,167	457,985	593,425	721,907	882,722	1,040,855	1,193,811	1,349,473
Financial auxiliaries	14,715	14,061	16,556	16,999	1,407	2,821	4,454	5,837	7,375	8,810	10,307	11,803	13,181	14,749
TOTAL	1,601,961	1,349,837	1,472,319	1,646,429	135,338	257,338	407,371	561,863	731,994	879,218	1,078,645	1,286,521	1,469,673	1,652,239
INCOMING														
CBAK	92,747	226,394	239,861	261,066	6,831	102,112	125,298	149,269	170,272	202,915	239,741	250,802	262,222	272,824
Commercial banks 1/	943,087	860,522	945,569	1,042,330	80,961	157,353	252,383	363,542	467,143	562,352	666,522	758,208	856,276	961,247
Financial auxiliaries	167,172	151,245	167,418	184,690	13,721	28,029	44,906	60,298	78,509	94,403	107,133	123,292	141,282	162,718
TOTAL	1,203,006	1,238,161	1,352,848	1,488,086	101,513	287,494	422,587	573,109	715,924	859,670	1,013,396	1,132,302	1,259,780	1,396,789

1/ Includes international and domestic transfers.

Table 21.

Insurance companies activity

(Cumulative within the calendar year, in thousands of EUR)

Description	2005	2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Amount of premiums received														
TPL	33,341	29,893	32,295	34,705	2,810	5,526	8,996	12,582	15,770	18,683	21,731	24,794	27,334	29,943
Border policies	7,061	8,073	8,455	9,429	497	814	1,283	1,964	2,491	3,204	6,456	7,967	8,468	8,994
Other (non TPL)	6,811	3,877	4,237	4,594	1,074	1,480	1,795	2,267	2,587	2,977	3,467	3,877	4,244	4,559
TOTAL	47,213	41,843	44,986	48,728	4,381	7,820	12,074	16,813	20,848	24,863	31,654	36,638	40,045	43,496
Number of policies sold														
TPL	223,770	216,187	233,665	251,641	19,226	38,004	60,396	83,171	103,224	123,017	145,236	163,836	180,663	198,809
Border policies	134,596	115,351	119,472	136,182	4,193	7,920	13,923	23,301	29,971	39,406	89,128	113,126	119,930	127,143
Other (non TPL)	14,520	15,427	16,930	17,977	3,363	4,897	6,419	7,777	9,850	11,956	16,629	19,391	21,785	22,072
TOTAL	372,886	346,965	370,067	405,800	26,782	50,821	80,738	114,249	143,045	174,379	250,993	296,353	322,378	348,024
Amount of claims paid														
TPL 1/	7,945	8,029	8,968	9,825	895	1,907	2,839	3,668	4,513	5,469	6,576	7,196	8,213	9,124
Border policies	332	341	413	481	57	101	159	219	286	322	361	422	498	583
Other (non TPL)	889	479	542	627	63	86	116	183	250	291	774	837	1,034	1,107
TOTAL	9,166	8,849	9,922	10,933	1,014	2,093	3,114	4,070	5,049	6,082	7,711	8,455	9,745	10,815

1/ Including claims paid by the Kosovo Guarantee Fund.

October 2007

Table 22.

Other financial intermediaries activity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005		2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Amount of loans	51,696	55,994	56,440	57,723	57,766	59,196	61,474	64,409	66,367	68,363	69,436	69,754	70,582	71,535	
Number of loans	27,123	34,664	34,982	35,541	35,607	36,476	37,574	39,020	39,949	40,731	41,700	42,081	42,573	42,869	

Table 23.

Depository corporations network and number of employees

Description	2005		2006			2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Prishtina region	69	68	69	69	69	69	69	70	72	72	71	72	70	71	
CBAK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Other Depository Corporations	68	67	68	68	68	68	68	69	71	71	70	71	69	70	
Head office	7	6	6	6	6	6	6	6	6	6	6	7	7	8	
Branches	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Sub-branches	60	60	61	61	61	61	61	62	64	64	63	63	61	61	
Prizreni region	39	37	37	37	37	38	39	39	40	40	40	40	40	38	
Other Depository Corporations	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Branches	8	6	6	6	6	6	6	6	6	6	6	6	6	6	
Sub-branches	31	31	31	31	31	32	33	33	34	34	34	34	34	32	
Peja region	44	41	40	40	40	41	42	42	41	41	41	41	42	42	
Other Depository Corporations	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Branches	13	12	12	12	12	12	12	12	12	12	12	12	12	12	
Sub-branches	31	29	28	28	28	29	30	30	29	29	29	29	30	30	
Gjilani region	54	49	49	49	49	51	51	52	52	52	52	53	52	51	
Other Depository Corporations	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Branches	14	12	12	12	12	12	12	12	12	12	12	12	12	12	
Sub-branches	40	37	37	37	37	39	39	40	40	40	40	41	40	39	
Mitrovica region	32	26	26	26	26	26	27	27	28	28	28	28	30	29	
Other Depository Corporations	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Branches	6	6	6	6	6	6	6	6	6	6	6	6	7	6	
Sub-branches	26	20	20	20	20	20	21	21	22	22	22	22	23	23	
Total Network Units	238	220	221	221	221	225	228	228	233	233	232	233	234	231	
CBAK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Other Depository Corporations	237	219	220	220	220	224	227	227	232	232	231	232	233	230	
Head office	7	6	6	6	6	6	6	6	6	6	6	6	7	8	
Branches	42	37	37	37	37	37	37	37	37	37	37	37	38	37	
Sub-branches	188	176	177	177	177	181	184	184	189	189	188	189	188	185	
Total numbers of employees	2,479	2,491	2,529	2,557	2,579	2,627	2,691	2,702	2,722	2,771	2,802	2,828	2,839	2,890	
CBAK 1/	138	140	143	141	139	145	145	139	138	140	139	140	138	139	
Other Depository Corporations	2,341	2,351	2,386	2,416	2,440	2,482	2,546	2,563	2,584	2,631	2,663	2,688	2,701	2,751	

Prishtina region: Prishtina, Gllgovc, Fushë Kosovë, Lipjan, Obiliq, Podujevë, Shtime;

Prizren region: Prizren, Dragash, Rahovec, Suharekë, Malishevë, Mamushë;

Peja region: Pejë, Deqan, Gjakovë, Istog, Klinë, Junik;

Gjilani region: Gjilan, Kaçanik, Kamenicë, Novo Berd, Shtërpc, Ferizaj, Viti;

Mitrovica region: Mitrovicë, Skenderaj, Vushtri, Zubin Potok, Zveqan, Leposaviq.

1/ Head Office.

Table 24.

Other financial corporations – geographical distribution, as of October 2007

Description	Prishtinë	Prizren	Pejë	Gjakovë	Klinë	Mitrovicë	Vushtrri	Ferizaj	Skënderaj	Gjilan	Graçanicë	Dragash	Suharekë	Shitërcë	Zvečan	Shitëne	Podujevë	Glogovac	Deqan	Viti	Rahovec	Kamenicë	Malishevë	Istog	Lipjan	
FINANCIAL AUXILIARIES																										
Unioni Financiar Prishtina	HQ+12BR	5BR	6BR	5BR	BR	5 BR	2BR	3BR	2BR	5 BR	BR	BR	4BR	BR	BR	4BR		3BR								
PCB Western Union	HQ	BR	BR	BR						BR																
RZBK Western Union	HQ+3BR	2 BR	3 BR	BR		BR	BR	BR		BR			BR	BR			BR									
KLM Enterprises	HQ																									
DMTH	HQ+3BR	3BR	BR	2BR	BR		BR		BR	BR			BR			BR	BR	BR	BR	BR	BR	BR	BR			
PTK	HQ																									
Vilesa - Co													HQ												BR	
NBS	HQ																									
Euro Cufa	HQ																									
Monedha		HQ																								
Euro		HQ																								
Euro Eki		HQ																								
Euro Exchange										HQ																
Gipa	HQ																									
Xeni								HQ																		
Agimi								HQ																		
Indriti			HQ																							
Agoni								HQ																		
Ximi								HQ																		
Ari			HQ																							
Beni										HQ																
Prizreni		HQ																								
Valuta			HQ																							
Pikon		HQ																								
E - Bani			HQ																							
Te Gazi			HQ																							
Pëllumbi																						HQ				
Hamza																						HQ				
Veli	HQ																									
Mena				HQ																						
OTHER FINANCIAL INTERMEDIARIES																										
FINCA	√	√	√	√				√		√				√												
Kosovo Enterprise Project	√	√	√	√		√				√			√													
Grameen Trust	√	√	√							√																
Agency for Finance in Kosovo			√																							
Cordaid				√																						
Besëdhja Micro Finance	√					√				√	√															
Kreditimi Rural i Kosovës	√				√		√																			
Kosinvest World Vision		√																								
Mështekna												√														
Ce.L.I.M				√																						
START	√								√																	
Balkanactie																	√									
Perspektiva 4					√																					
AgroBusiness Development Unit	√																									
Kosova Aid And Development	√																√									
Atlantic Capital Partners	√																									

HQ = Headquarter, BR= Branches
 √ = Predominant representation.

October 2007

Table 25.

Kosovo consolidated budget

(Cumulative within the calendar year, in millions of EUR)

Description	2005			2006				2007		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Tax Revenues	269.2	415.4	553.3	115.1	286.7	454.8	620.5	144.4	316.4	516.1
Border taxes	206.3	327.5	426.1	84.4	196.9	326.8	456.4	108.7	236.0	384.0
Domestic taxes	62.8	87.9	127.2	30.7	89.8	128.0	164.1	35.8	80.5	132.1
Non tax revenues	22.7	35.7	46.3	12.4	27.1	42.6	57.0	98.1	116.3	134.1
of which: Interest	1.5	2.0	2.6	0.5	1.2	2.2	3.5	1.0	4.1	6.6
Local government revenues	9.1	15.9	28.6	6.3	14.3	21.9	34.6	6.4	13.6	22.0
Donor grants	7.5	10.2	10.2	.	.	.	.	.	.	.
TOTAL REVENUES	308.5	477.2	638.4	133.7	328.0	519.3	712.0	248.9	446.3	672.3
Wages and salaries	96.1	130.9	194.6	35.0	99.0	134.9	203.8	50.4	102.3	147.9
Goods and services	58.8	93.0	142.8	26.0	59.8	91.7	143.0	25.9	58.0	85.8
Subsidies and transfers	79.1	156.0	213.9	34.4	69.5	111.8	155.4	39.7	77.9	110.7
Capital outlays	42.6	79.9	144.9	8.7	23.4	61.7	133.2	19.4	38.3	62.7
TOTAL EXPENDITURE	276.5	459.8	696.1	104.1	251.8	400.2	635.5	135.4	276.6	407.0
BALANCE (Revenue - Expenditure)	32.0	17.4	-57.7	29.7	76.3	119.2	76.5	113.6	169.7	265.3

Source: Ministry of Economy and Finance.

1/ For consistency purposes with Interim Budget Report, since January 2006 Donor Designated Grants are not included.

Table 26.

Prices (CPI)

(May 2002 = 100)

Description	Index			Percentage change											
	Monthly	Quarterly		Monthly (t-1)	Same period previous year (t-12)	Quarterly		Yearly							
		End Period	Average			End Period	Average								
2002		101.4						99.1							
2003		101.9					0.5								1.2
2004		98.1					-3.7								-1.1
2005		98.8					0.7								-1.4
2006		99.9					1.1								0.6
Oct	97.6			0.2	-0.4										
Nov	98.7			1.1	0.5										
Dec	99.9	99.9	98.7	1.2	1.1	2.6	1.3								
2007															
Jan	100.7			0.8	2.3										
Feb	100.7			0.0	1.6										
Mar	100.2	100.2	100.5	-0.5	0.9	0.3	1.8								
Apr	99.4			-0.8	0.3										
May	99.4			0.2	0.8										
Jun	99.4	99.4	99.4	-0.1	1.2	-0.8	-1.1								
Jul	99.1			-0.4	1.5										
Aug	103.8			4.7	6.6										
Sep	103.9	103.9	102.3	0.1	6.7	4.5	2.9								
Oct	104.9			1.0	7.5										

Source: Statistical Office of Kosovo.

Table 27.

Registered unemployment

(End of period)

Description	2005	2006				2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Total	319,721	325,163	325,364	326,026	327,596	330,196	331,056	331,723	332,406	332,775	332,849	332,932	333,321	333,632	
of which: Females (in %)	46.3	46.6	46.7	46.7	46.7	46.5	46.5	46.6	46.6	46.7	46.7	46.7	46.8	46.8	
Education (in %)															
Elementary	63.5	63.5	63.6	63.7	63.6	63.7	63.7	63.8	63.8	63.8	63.8	63.8	63.8	63.9	
Secondary	35.0	35.0	34.9	34.8	34.8	34.8	34.8	34.7	34.7	34.7	34.7	34.7	34.7	34.7	
University	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	

Source: Kosovo Employment Office.

October 2007

Table 28.

Balance of payments of Kosovo

(In millions of EUR)

Description	2004	2005	2006
1. CURRENT ACCOUNT	-313.2	-351.0	-389.3
A. Goods and services	-976.3	-1,050.1	-1,158.6
1. Goods	-967.0	-1,015.9	-1,141.2
2. Services	-9.2	-34.2	-17.5
2.1. Transportation	-48.0	-47.7	-49.6
2.2. Travel	-24.4	-30.5	-36.1
2.3. Communications	11.7	7.1	28.3
2.4. Construction	-0.9	-8.7	-5.3
2.5. Insurance	-7.2	-6.6	-6.2
2.6. Financial services	-0.1	-0.2	-0.4
2.7. Computer and information	-3.5	-4.8	-4.4
2.8. Royalties and license fees	-0.2	0.0	-0.2
2.9. Other business	-4.7	-8.7	-5.8
2.10. Personal, cultural and recreational	0.0	0.0	0.0
2.11. Government	68.1	65.9	62.2
B. Income	17.4	24.3	32.4
1. Compensation of employees	15.0	18.0	15.7
2. Investment income	2.4	6.2	16.7
2.1 Direct investment	-12.3	-16.8	-21.4
2.2 Portfolio investment	5.3	16.3	23.8
2.3 Other investment (including earnings on reserve assets)	9.4	6.8	14.3
C. Current transfers	645.7	674.9	737.0
1. Central government	431.7	395.2	388.9
1.1 Other Donors	169.1	138.0	185.0
1.2 UNMIK (Budget)	262.6	257.2	203.9
2. Other sectors	214.0	279.7	348.1
2.1 Workers' remittances	162.9	227.5	293.4
2.1.1. Migrants abroad	357.0	418.0	467.1
2.1.2. UNMIK staff- long term	-147.3	-136.1	-100.7
2.2 Other transfers	51.1	52.2	54.7
2. CAPITAL AND FINANCIAL ACCOUNT	140.6	96.8	18.1
A. Capital account	2.4	2.0	3.2
1. Capital transfers	2.4	2.0	3.2
2. Acquisition/disposal of non-produced, non-financial assets	0.0	0.0	0.0
B. Financial account	138.2	94.8	14.9
1. Direct investment	18.6	80.0	242.3
In Kosovo	18.6	80.0	242.3
1.1. Equity capital	9.6	63.2	207.4
1.2. Reinvested earnings	9.1	16.8	21.4
1.3. Other capital	0.0	0.0	13.5
2. Portfolio investment	-162.2	-67.8	-127.7
Assets	-162.2	-67.8	-127.7
2.1. Equity securities	0.0	0.0	0.0
2.2. Debt securities	-162.2	-67.8	-127.7
4. Other investment	283.6	110.6	-104.6
Assets	227.9	44.6	-175.6
4.1 Trade credits	14.2	12.2	5.2
4.2 Loans	-11.7	6.9	0.4
4.3 Currency and deposits	225.3	25.5	-181.1
4.4 Other assets	0.0	0.0	0.0
Liabilities	55.8	66.0	71.0
4.1. Trade credits	49.2	51.9	62.8
4.2. Loans	9.0	10.8	8.5
4.3. Currency and deposits	-2.4	3.4	-0.2
4.4. Other liabilities	0.0	0.0	0.0
5. Reserve assets	-1.8	-28.0	4.9
5.4. Foreign exchange	-1.8	-28.0	4.9
NET ERRORS AND OMISSIONS	172.6	254.2	371.1

Table 29.

Current Account Balance

(In millions of EUR)

Description	2004	2005	2006
Credit			
Export of goods and services			
Export of goods	56.9	56.3	110.8
Export of services	155.4	157.4	174.0
Total export of goods and services	212.3	213.7	284.8
Income			
Compensation of employers	26.9	27.0	26.6
Investment income	15.4	24.5	40.5
Total income	42.3	51.5	67.1
Current transfers			
Central government	431.7	395.2	388.9
Other sectors	426.7	489.3	538.3
Total current transfers	858.4	884.5	927.2
Total	1,113.0	1,149.7	1,279.1
Debits			
Import of goods and services			
Import of goods	-1,024.0	-1,072.2	-1,251.9
Import of services	-164.6	-191.6	-191.5
Total import of goods and services	-1,188.6	-1,263.8	-1,443.4
Income			
Compensation of employers	-11.9	-8.9	-10.9
Investment income	-13.0	-18.3	-23.8
Total income	-24.9	-27.3	-34.7
Current transfers			
Central government	0.0	0.0	0.0
Other sectors	-212.7	-209.6	-190.2
Total current transfers	-212.7	-209.6	-190.2
Total	-1,426.2	-1,500.6	-1,668.4
Balances			
Trade in goods and services			
Trade in goods	-967.0	-1,015.9	-1,141.2
Trade in services	-9.2	-34.2	-17.5
Trade in goods and services	-976.3	-1,050.1	-1,158.6
Income			
Compensation of employers	15.0	18.0	15.7
Investment income	2.4	6.2	16.7
Total income	17.4	24.3	32.4
Current transfers			
Central government	431.7	395.2	388.9
Other transfers	214.0	279.7	348.1
Total current transfers	645.7	674.9	737.0
Total (Current balance)	-313.2	-351.0	-389.3

October 2007

Table 30.

Services

(In millions of EUR)

Description	2004	2005	2006
Credit			
Transport	24.2	24.3	25.0
Travel	26.6	25.9	25.8
Communications services	27.0	31.0	48.2
Construction services	0.0	0.0	0.0
Insurance services	6.6	7.1	9.4
Financial services	0.0	0.0	0.0
Computer and information services	0.0	0.0	0.0
Royalties and license fees	0.0	0.0	0.0
Other business services	0.2	0.3	0.3
Personal, cultural, and recreational services	0.0	0.0	0.0
Government services, n.i.e.	70.9	68.8	65.2
Total	155.4	157.4	174.0
Debits			
Transport	-72.1	-71.9	-74.6
Travel	-51.0	-56.4	-61.9
Communications services	-15.3	-24.0	-19.9
Construction services	-0.9	-8.7	-5.3
Insurance services	-13.8	-13.7	-15.6
Financial services	-0.1	-0.2	-0.4
Computer and information services	-3.5	-4.8	-4.4
Royalties and license fees	-0.2	0.0	-0.2
Other business services	-4.9	-9.0	-6.1
Personal, cultural, and recreational services	0.0	0.0	0.0
Government services, n.i.e.	-2.8	-2.9	-3.0
Total	-164.6	-191.6	-191.5
Balance			
Transport	-48.0	-47.7	-49.6
Travel	-24.4	-30.5	-36.1
Communications services	11.7	7.1	28.3
Construction services	-0.9	-8.7	-5.3
Insurance services	-7.2	-6.6	-6.2
Financial services	-0.1	-0.2	-0.4
Computer and information services	-3.5	-4.8	-4.4
Royalties and license fees	-0.2	0.0	-0.2
Other business services	-4.7	-8.7	-5.8
Personal, cultural, and recreational services	0.0	0.0	0.0
Government services, n.i.e.	68.1	65.9	62.2
Total	-9.2	-34.2	-17.5

Table 31.

Income

(In millions of EUR)

Description	2004	2005	2006
Credit			
Compensation of employees	26.9	27.0	26.6
Investment income	15.4	24.5	40.5
Total	42.3	51.5	67.1
Debit			
Compensation of employees	-11.9	-8.9	-10.9
Investment income	-13.0	-18.3	-23.8
Total	-24.9	-27.3	-34.7
Balance	17.4	24.3	32.4

Table 32.

Current transfers

(Outstanding amounts, end of period, in millions of EUR)

Description	2004	2005	2006
Credit			
Central government	431.7	395.2	388.9
Other transfers	426.7	489.3	538.3
Total	858.4	884.5	927.2
Debits			
Central government	0.0	0.0	0.0
Other transfers	-212.7	-209.6	-190.2
Total	-212.7	-209.6	-190.2
Balance	645.7	674.9	737.0

Table 33.

Capital Account

(In EUR million)

Description	2004	2005	2006
Credit			
Capital transfers	2.4	2.0	3.2
Acquisition/disposal of nonproduced nonfinancial assets	0.0	0.0	0.0
Total	2.4	2.0	3.2
Debits			
Capital transfers	0.0	0.0	0.0
Acquisition/disposal of nonproduced nonfinancial assets	0.0	0.0	0.0
Total	0.0	0.0	0.0
Balance	2.4	2.0	3.2

October 2007

Table 34.

Financial Account (by instrument)

in EUR million

Description	2004	2005	2006
Kosovo's investment abroad (Kosovo's assets = net debits)¹			
Direct investment abroad			
Equity capital	n/a	n/a	-4.3
Reinvested earnings	n/a	n/a	n/a
Other capital transactions	n/a	n/a	n/a
Total direct investment abroad	0.0	0.0	-4.3
Portfolio investment abroad²			
Debt securities	-162.2	-67.8	-127.7
Total portfolio investment abroad	-162.2	-67.8	-127.7
Other Investments abroad (Kosovo's assets = net debits)³			
Trade credit	14.2	12.2	5.2
Loans	-11.7	6.9	0.4
Currency and deposits	225.3	25.5	-181.1
Other assets	0.0	0.0	0.0
Total other Investments abroad	227.9	44.6	-175.6
Reserve assets			
Foreign Exchange	-1.8	-28.0	4.9
Total reserve assets	-1.8	-28.0	4.9
Total	63.8	-51.2	-302.7
Investments in Kosovo (Kosovo's liabilities = net credits)			
Direct investment in Kosovo			
Equity capital	9.6	63.2	211.7
Reinvested earnings	9.1	16.8	21.4
Other capital transactions	0.0	0.0	13.5
Total direct investment in Kosovo	18.6	80.0	246.6
Portfolio investment in Kosovo			
Total portfolio investment abroad	0.0	0.0	0.0
Other Investments in Kosovo (Kosovo's liabilities = net credits)			
Trade credit	49.2	51.9	62.8
Loans	9.0	10.8	8.5
Currency and deposits	-2.4	3.4	-0.2
Total other Investments in Kosovo	55.8	66.0	71.0
Total	74.4	146.0	317.6
Net transactions (net credits less net debits)			
Direct investment			
Equity capital	9.6	63.2	207.4
Reinvested earnings	9.1	16.8	21.4
Other capital transactions	0.0	0.0	13.5
Total net direct investment	18.6	80.0	242.3
Portfolio investment			
Debt securities	-162.2	-67.8	-127.7
Total net portfolio investment	-162.2	-67.8	-127.7
Other Investments			
Trade credit	63.4	64.1	68.0
Loans	-2.7	17.7	8.8
Currency and deposits	222.9	28.9	-181.4
Other assets	0.0	0.0	0.0
Total net other investment	283.6	110.6	-104.6
Reserve assets			
Foreign Exchange	-1.8	-28.0	4.9
Total reserve assets	-1.8	-28.0	4.9
Total	138.2	94.8	14.9

1/ Increase in assets and decrease in liabilities are recorded with sign minus, whereas decrease in assets and increase in liabilities are recorded with the sign plus.

2/ The asset side of portfolio investments includes resident transactions in securities issued by non-residents, whereas the liabilities side records the opposite.

3/ Since Kosovo use Euro currency as a legal tender, this is considered as a foreign asset and in this sense Cash held by the CBAK is considered as investment in abroad. The same is applicable to ODC.

Table 35.

Financial Account (by sectors)

(in EUR million)

Description	2004	2005	2006
Investments abroad			
Monetary authority (CBAK)	104.3	-47.7	-242.3
Other Depository Corporations	-65.5	-9.0	-47.5
Central government	-0.7	3.5	1.0
Other sectors	25.7	2.0	-13.9
Total	63.8	-51.2	-302.7
Investments in Kosovo			
Monetary authority (CBAK)	4.9	-2.1	-3.0
Other Depository Corporations	17.1	29.1	57.1
Central government	0.0	0.0	0.0
Other sectors	52.4	119.0	263.5
Total	74.4	146.0	317.6
Total Investment			
Monetary authority (CBAK)	109.2	-49.8	-245.3
Other Depository Corporations	-48.4	20.1	9.6
Central government	-0.7	3.5	1.0
Other sectors	78.1	121.0	249.6
Total	138.2	94.8	14.9

October 2007

Table 36.

Exports, by trading partners

(Cumulative within the calendar year, in millions of EUR)

Description	2005	2006			2007									
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Total Export	56.3	92.7	105.4	110.8	1.4	7.3	17.4	26.8	39.9	51.6	74.1	86.9	100.2	115.8
Europe	54.2	91.4	104.1	109.4	1.4	7.3	17.0	26.0	39.1	50.6	73.1	85.9	98.9	113.1
European Union (EU)	21.8	34.0	40.7	42.3	0.4	2.5	5.6	8.7	11.9	15.3	29.3	32.8	36.8	44.1
EU 15	19.2	18.3	22.7	23.4	0.3	1.4	3.2	5.4	7.8	10.3	22.5	25.1	28.5	34.8
of which:														
Austria	1.0	1.0	1.2	1.2	0.1	0.2	0.3	0.4	0.6	0.7	0.9	1.0	1.3	1.4
France	0.5	0.2	0.2	0.2	...	...	...	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Germany	3.2	3.7	3.9	4.0	0.1	0.2	0.6	1.0	1.3	1.9	12.0	12.6	12.9	13.5
Greece	5.4	3.4	3.7	3.9	...	0.2	0.7	1.3	2.1	3.0	3.8	4.6	5.5	6.3
Italy	5.7	8.8	12.4	12.7	0.1	0.5	1.1	1.9	2.9	3.5	4.2	4.9	5.5	6.7
Netherlands	0.1	1.1	1.1	1.1	...	0.2	0.4	0.5	0.6	0.8	1.1	1.4	1.6	1.9
United Kingdom	...	...	...	...	...	...	...	...	...	0.1	0.1	0.1	0.1	0.2
EU 10	1.5	4.5	4.8	5.2	...	0.6	0.7	1.2	1.6	1.9	2.7	2.9	3.2	3.7
of which:														
Czech Republic	...	0.4	0.4	0.4	...	...	...	...	...	0.2	0.2	0.2	0.2	0.2
Hungary	0.1	...	...	...	...	...	...	...	...	...	...	...	...	...
Slovenia	1.2	3.8	4.1	4.5	0.0	0.5	0.6	1.1	1.5	1.6	2.3	2.5	2.7	3.0
EU 2	1.2	11.1	13.2	13.7	...	0.6	1.8	2.2	2.6	3.1	4.1	4.8	5.1	5.6
Bulgaria	1.0	10.9	13.0	13.5	...	0.6	1.8	2.2	2.6	3.1	3.4	3.6	3.9	4.4
Romania	0.2	0.2	0.2	0.2	...	...	...	...	...	...	0.7	1.2	1.2	1.2
CEFTA	29.9	43.5	48.4	51.7	0.9	4.0	9.6	15.1	20.6	25.4	32.2	40.3	47.1	52.1
Albania	5.8	10.1	11.6	12.6	0.6	1.7	3.3	5.2	7.6	9.4	12.5	14.2	15.7	17.0
Bosnia and Hercegovina	3.4	4.3	4.8	5.1	...	0.2	0.9	1.2	1.5	1.6	2.0	2.4	3.1	3.4
Croatia	0.9	0.9	1.1	1.1	...	0.2	0.3	0.6	0.6	0.8	0.8	0.9	1.0	1.1
FYROM	10.8	8.6	9.4	9.7	...	0.5	1.7	2.9	4.7	6.3	7.6	10.8	13.1	14.1
Montenegro	0.7	1.9	2.0	2.2	0.1	0.2	0.3	0.6	0.8	0.9	1.1	1.1	1.6	1.9
Serbia	8.2	17.7	19.5	20.9	0.1	1.1	3.2	4.6	5.3	6.4	8.3	10.9	12.6	14.6
Other European Countries	2.6	13.9	14.9	15.4	0.2	0.8	1.8	2.1	6.6	9.9	11.6	12.8	15.0	16.8
of which:														
Ukraine	...	...	...	...	...	...	...	...	...	...	...	0.2	0.2	0.3
Turkey	1.0	1.0	1.5	1.6	...	0.1	0.2	0.4	0.6	0.8	1.2	1.4	1.6	1.7
Russia	...	...	...	...	...	...	...	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Norway (EFTA)	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Switzerland (EFTA)	0.7	6.2	6.7	7.0	0.2	0.7	1.4	1.4	2.1	2.1	3.2	3.7	5.8	7.5
Other non-European Countries	2.0	1.3	1.3	1.3	...	0.1	0.4	0.8	0.9	1.0	1.0	1.0	1.3	2.8
Egypt	...	0.1	0.2	0.2	...	...	...	...	...	0.1	0.1	0.1	0.1	0.1
India	...	...	...	...	...	...	...	...	...	...	...	...	...	1.0
United State of America	0.2	...	...	...	...	...	...	...	...	...	...	...	0.2	0.4
Other	1.9	1.1	1.2	1.2	...	0.1	0.3	0.8	0.8	0.9	0.9	1.0	1.0	1.3

Source: UNMIK Customs Services and Statistical Office of Kosovo;

NOTE: Exports data are by destination country.

Table 37.

Imports, by trading partners

(Cumulative within the calendar year, in millions of EUR)

Description	2005		2006				2007									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct		
Total import	1,157.5	1,048.6	1,167.5	1,305.9	79.6	187.5	308.3	426.4	549.5	676.2	810.7	959.4	1,129.7	1,280.2		
Europe	1,017.5	932.2	1,035.0	1,153.6	66.3	159.3	262.1	365.2	470.7	579.7	696.5	825.2	955.2	1,084.0		
European Union (EU)	439.7	363.9	403.5	454.3	22.7	59.3	94.6	133.2	181.9	237.0	289.1	340.2	390.6	446.3		
EU 15	296.3	230.5	255.3	286.5	15.9	39.1	63.1	88.9	124.9	159.4	194.2	228.0	259.5	296.2		
of which:																
Austria	20.7	19.7	21.0	23.5	1.4	3.1	5.8	7.9	10.4	12.7	14.6	17.3	19.6	21.9		
France	20.1	12.8	13.9	15.9	0.7	1.9	2.7	5.8	10.8	13.4	15.1	17.3	19.0	20.5		
Germany	123.8	98.5	109.5	122.7	7.3	18.6	27.4	35.7	44.8	58.1	74.0	89.0	101.2	115.3		
Greece	44.0	29.5	32.6	37.6	1.5	4.2	8.6	12.8	23.1	32.2	38.2	43.0	49.8	54.9		
Italy	49.6	42.4	47.2	52.5	3.2	6.4	10.5	15.5	20.5	24.9	29.9	33.7	38.1	44.1		
Netherlands	7.8	5.5	6.2	7.0	0.4	1.4	2.7	3.4	4.5	5.1	5.9	6.8	7.7	8.6		
United Kingdom	7.5	4.4	5.4	6.4	0.3	0.9	1.4	1.8	2.5	3.1	4.2	4.9	5.6	6.6		
EU 10	98.5	84.2	92.8	104.9	5.3	13.6	21.3	30.4	37.9	47.3	57.0	67.6	77.4	88.5		
of which:																
Czech Republic	8.7	9.0	9.9	11.5	0.7	1.3	2.3	3.6	4.4	5.2	6.2	7.0	7.8	8.6		
Poland	14.8	11.3	12.6	13.8	0.8	1.8	2.9	4.2	5.0	6.2	7.3	8.5	9.9	11.1		
Hungary	16.2	15.5	17.2	20.0	0.9	2.3	3.7	5.3	6.3	7.7	9.5	11.5	13.2	15.4		
Slovakia	2.5	2.0	2.2	2.4	0.3	0.5	0.6	0.8	1.1	1.4	1.6	1.9	2.1	2.6		
Slovenia	55.0	45.4	49.9	56.0	2.6	7.6	11.7	16.3	20.7	26.3	32.1	38.3	43.9	50.3		
EU 2	44.9	49.2	55.4	62.9	1.5	6.7	10.2	13.9	19.1	30.3	37.9	44.6	53.7	61.6		
Bulgaria	37.8	45.2	51.3	58.5	1.4	6.3	9.4	11.9	15.1	19.5	22.8	26.1	31.1	35.0		
Romania	7.1	4.0	4.1	4.4	0.2	0.3	0.7	2.0	4.1	10.8	15.0	18.5	22.6	26.6		
CEFTA	440.4	435.2	484.9	536.3	31.3	70.3	122.6	171.7	211.7	251.9	303.2	362.7	418.8	472.2		
Albania	18.1	19.7	21.5	23.1	1.0	3.0	5.9	9.8	13.4	16.3	20.0	24.7	28.6	31.4		
Bosnia and Herzegovina	18.4	14.9	16.3	18.5	1.0	2.6	5.0	7.6	10.0	12.1	14.8	18.2	21.4	24.3		
Croatia	25.0	21.4	24.3	28.1	1.9	4.2	7.8	10.3	12.8	15.5	18.0	21.0	25.0	28.6		
FYROM	220.1	212.2	235.1	257.8	16.8	33.1	56.3	78.0	90.5	103.4	125.6	152.5	173.0	193.4		
Montenegro	6.4	14.6	16.4	17.8	0.3	0.9	2.0	3.4	4.5	5.7	9.5	9.9	11.3	12.3		
Serbia	152.3	152.2	171.4	191.1	10.3	26.5	45.5	62.5	80.5	98.8	115.2	136.4	159.6	182.2		
Other European Countries	118.4	114.0	125.4	138.9	12.3	29.7	44.9	60.3	77.1	90.9	104.3	122.3	145.8	165.5		
of which:																
Russia	10.8	8.9	9.5	9.9	0.3	0.5	1.2	1.5	1.7	1.9	2.3	2.5	2.7	2.9		
Turkey	85.4	79.2	87.4	97.1	5.1	11.6	19.6	29.3	40.8	49.5	58.3	67.5	75.6	84.7		
Ukraine	12.0	9.9	10.9	12.0	0.5	1.4	2.1	3.9	6.4	8.1	10.3	13.3	14.3	15.2		
Norway (EFTA)	0.6	0.4	0.8	1.2	...	0.8	0.9	1.2	1.8	2.4	2.4	3.2	3.3	3.6		
Switzerland (EFTA)	18.4	18.6	20.4	22.8	1.5	3.8	5.3	7.3	9.2	11.7	13.3	15.5	17.0	19.0		
Other non-European Countries	139.9	116.4	132.5	152.3	13.4	28.2	46.1	61.2	78.8	96.5	114.1	134.2	174.5	196.2		
Argentina	1.1	1.4	1.5	1.8	0.2	0.4	0.5	0.7	1.0	1.5	1.6	1.8	2.3	2.6		
Brazil	16.8	13.9	16.2	18.6	1.8	4.1	7.0	10.3	12.0	14.3	16.6	19.1	22.2	24.4		
China	54.9	60.9	68.1	74.7	6.8	13.7	20.6	27.4	35.9	45.2	54.9	64.8	73.8	84.2		
Egypt	0.5	0.6	0.7	0.9	0.1	0.2	0.3	0.4	0.4	0.5	0.6	0.8	1.0	1.1		
India	2.5	1.5	2.0	2.2	0.1	0.2	0.6	0.9	1.2	1.9	2.3	2.6	2.9	3.4		
Taiwan	2.2	1.4	1.7	2.0	0.3	0.6	1.0	1.2	1.4	1.6	1.9	2.0	2.2	2.4		
Thailand	0.7	0.9	1.0	1.1	0.1	0.2	0.3	0.5	0.9	1.1	1.3	1.7	1.9	2.0		
Indonesia	0.5	0.7	0.9	1.0	...	0.1	0.3	0.3	0.5	0.8	0.9	1.5	23.7	25.5		
Japan	13.5	6.3	7.0	8.7	0.8	1.4	1.9	2.4	3.1	3.7	4.5	5.3	6.2	7.2		
United States of America	17.7	8.6	10.1	11.6	0.9	1.8	3.0	3.7	4.8	5.8	6.8	8.1	8.8	10.6		
Other	29.5	20.2	23.3	29.8	2.1	5.4	10.6	13.3	17.5	20.1	22.8	26.4	29.6	32.7		

Source: UNMIK Customs Services and Statistical Office of Kosovo;
NOTE: Imports data are by country of origin.

October 2007

Table 38.

Exports, by commodity group

(Cumulative within the calendar year, in millions of EUR)

Description	2005			2006				2007							
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Total	56,3	92,7	105,4	110,8	1,4	7,3	17,3	26,7	39,9	51,5	74,0	86,9	100,2	115,8	
I Live animals; animal products	0,5	0,3	0,3	0,3	0,1	0,1	0,1	0,1	0,1	0,2	0,2	0,3	0,3	0,4	
II Vegetable products	2,9	4,4	4,9	5,1	0,2	0,5	1,0	1,5	2,2	3,5	5,0	6,1	6,8	7,5	
III Animal or veget. fats and oils - edib.	...	0,1	0,1	0,1	...	...	...	...	...	...	...	...	...	...
IV Prepared foodstuffs, bever. and tob.	4,6	5,4	5,8	6,2	0,1	0,5	1,0	1,8	2,4	2,9	3,6	4,6	5,2	5,9	
V Mineral products	3,2	17,3	18,2	18,8	0,4	1,3	2,4	3,8	8,9	12,4	14,2	16,1	18,4	20,6	
VI Products of the chem. or allied indust.	1,2	0,8	1,0	1,2	0,1	0,1	0,2	0,3	0,3	0,4	0,5	0,6	0,7	0,7	
VII Plastics, rubber and articles thereof	1,0	2,4	3,0	3,2	0,0	0,1	0,5	1,3	1,9	2,5	3,4	3,8	4,1	5,0	
VIII Hides, skins, leather, articles thereof	6,1	6,3	7,0	7,2	0,2	0,6	1,5	2,0	2,2	2,5	2,8	3,1	3,8	4,0	
IX Wood and articles of wood	0,4	0,6	0,7	0,8	0,1	0,1	0,2	0,4	0,5	0,6	0,8	0,9	1,0	1,1	
X Cellulosic material, pap. and articles	0,4	0,6	0,6	0,7	...	...	0,1	0,2	0,3	0,3	0,5	0,6	0,6	0,7
XI Textiles and textile articles	0,6	0,6	0,7	0,7	...	0,1	0,1	0,1	0,2	0,3	0,4	0,7	0,8	1,0	
XII Footwear	0,1	...	...	0,1	...	...	...	...	0,1	0,1	0,1	0,1	0,1	0,1
XIII Artic. of stone, plast.ceramic, glass	0,4	0,6	0,7	0,7	...	...	0,1	0,2	0,3	0,4	0,5	0,6	0,7	0,8
XIV Pearls, precious, stones, jewelry, etc.	0,2	0,2	0,2	0,2	...	...	...	...	0,1	0,1	0,1	0,1	0,1	0,1
XV Base metals and artic. of base metal	24,8	44,4	50,4	53,1	0,2	2,9	8,4	12,5	16,8	20,2	25,3	31,5	38,1	46,7	
XVI Machinery, appliances, electrical, etc	6,5	6,6	7,2	7,7	0,1	0,5	0,9	1,5	2,4	3,5	14,7	15,5	16,6	17,4	
XVII Transport means	2,3	1,3	1,3	1,4	...	0,3	0,3	0,3	0,4	0,4	0,5	0,7	1,0	1,2	
XVIII Optical, medical, musical instruments	0,4	0,3	0,3	0,3	...	...	...	0,1	0,1	0,1	0,2	0,2	0,2	0,4
XIX Arms and ammunition	...	...	2,5	2,5	...	...	...	...	...	...	...	...	...	...
XX Miscellaneous manufactured articles	0,4	0,5	0,6	0,6	...	0,3	0,4	0,5	0,7	1,0	1,4	1,5	1,7	1,9	
XXI Work of art	0,3	...	...	...	...	...	...	...	...	...	...	...	...	0,1

Source: UNMIK Customs Services and Statistical Office of Kosovo;

Table 39.

Imports, by commodity group

(Cumulative within the calendar year, in millions of EUR)

Description	2005				2006				2007							
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct		
Total	1.157,5	1.048,6	1.167,5	1.305,9	79,6	187,5	308,3	426,4	549,5	676,2	810,7	959,4	1.129,7	1.280,2		
I Live animals and animal products	54,0	40,3	45,0	50,5	3,2	7,3	12,7	18,2	22,8	28,2	33,1	38,6	44,0	49,1		
II Vegetable products	3,1	52,2	57,2	2,9	7,1	12,9	18,5	25,7	32,9	38,2	43,2	48,9	57,2	65,6		
III Animal or veget. fats and oils - edib.	0,7	9,7	11,0	0,6	1,5	2,6	3,9	5,0	6,3	7,5	10,5	11,7	12,9	13,9		
IV Prepared foodstuffs, bever. and tob.	8,4	145,4	163,3	7,2	17,0	29,9	44,4	59,8	74,3	90,8	111,5	129,3	144,0	158,1		
V Mineral products	11,7	192,0	207,3	11,1	27,5	42,9	64,1	85,6	104,8	125,9	152,3	175,6	197,9	218,9		
VI Products of the chem. or allied indust.	4,5	82,0	91,1	4,0	10,6	20,3	29,9	40,7	50,2	58,2	68,1	78,4	89,4	97,0		
VII Plastics, rubber and articles thereof	2,1	47,0	51,0	2,0	4,2	7,6	12,7	18,1	23,8	29,4	35,6	42,4	48,5	54,9		
VIII Hides, skins, leather, articles thereof	0,1	1,3	1,5	0,1	0,2	0,3	0,5	0,7	0,9	1,1	1,3	1,6	1,8	2,0		
IX Wood and articles of wood	1,3	28,7	30,5	1,0	1,8	2,9	5,8	8,2	11,5	14,6	17,8	21,2	24,8	27,6		
X Cellulosic material, pap. and articles	1,3	21,1	23,5	1,3	2,9	5,1	7,3	9,5	11,9	14,3	16,7	19,3	21,7	24,1		
XI Textiles and textile articles	1,9	32,4	35,9	1,4	3,2	6,6	9,9	13,3	17,9	21,9	25,6	29,7	35,0	40,5		
XII Footwear	0,3	10,5	11,3	0,3	1,2	2,4	3,8	5,2	6,2	7,0	8,2	9,5	11,6	13,1		
XIII Artic. of stone, plast.ceramic, glass	1,5	49,0	51,5	1,1	3,0	6,3	11,2	17,2	23,6	29,5	37,1	43,7	49,2	53,9		
XIV Pearls, precious, stones, jewelry, etc.	...	0,2	0,3	...	...	...	0,1	0,1	0,2	0,2	0,2	0,3	0,3	0,3
XV Base metals and artic. of base metal	3,8	84,9	90,3	1,5	4,5	15,9	27,0	39,0	47,6	56,0	68,0	79,4	96,1	108,9		
XVI Machinery, appliances, electrical, etc	6,1	107,1	129,2	11,8	21,6	33,3	43,0	56,9	67,6	80,2	92,7	106,3	120,6	134,5		
XVII Transport means	8,4	93,7	104,2	3,9	8,3	14,4	23,0	29,5	36,3	42,4	49,0	55,7	62,8	70,3		
XVIII Optical, medical, musical instruments	0,7	13,9	15,3	0,4	1,4	2,5	3,4	4,8	5,6	6,9	7,6	8,6	10,6	12,4		
XIX Arms and ammunition	...	0,1	0,1	...	...	...	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2
XX Miscellaneous manufactured articles	1,4	25,8	28,9	1,0	2,4	4,2	6,2	8,8	11,8	15,5	18,3	20,8	23,6	26,2		
XXI Work of art	...	...	0,1	...	...	...	...	...	...	...	0,1	0,1	0,1	0,1

Source: UNMIK Customs Services and Statistical Office of Kosovo;

Table 40.

Euro exchange rate

(Average by period)

Description		Albanian Lek (ALL)	Croatian Kuna (HRK)	Swiss Franc (CHF)	New Turkish Lira (TRY)*	US Dollar (USD)	British Pound (GBP)	Serbian Dinar (RSD)	FYROM Denar (MKD)
2005	Dec	122.54	7.39	1.55	1.60	1.19	0.68	85.88	61.20
	Oct	123.23	7.39	1.59	1.86	1.26	0.67	81.19	61.18
2006	Nov	123.99	7.34	1.59	1.88	1.29	0.67	79.00	61.18
	Dec	123.93	7.36	1.60	1.89	1.32	0.67	79.00	61.20
	Jan	123.43	7.34	1.61	1.88	1.33	0.67	79.00	61.17
	Feb	125.15	7.36	1.62	1.83	1.31	0.67	79.39	61.21
	Mar	126.58	7.38	1.62	1.86	1.33	0.68	81.13	61.18
	Apr	126.04	7.40	1.64	1.84	1.35	0.68	79.10	61.16
2007	May	125.35	7.33	1.65	1.80	1.35	0.68	81.13	61.17
	Jun	123.14	7.33	1.65	1.77	1.34	0.68	79.10	61.16
	Jul	122.23	7.29	1.66	1.76	1.37	0.67	79.10	61.16
	Aug	122.01	7.31	1.64	1.79	1.36	0.68	79.89	61.17
	Sep	123.76	7.31	1.65	1.75	1.39	0.69	78.86	61.18
	Oct	121.83	7.34	1.65	1.75	1.47	0.71	77.24	61.18

Source: European Central Bank and respective central banks.

October 2007

4. EXPLANATORY NOTES

TABLES 2-12: FINANCIAL SURVEY AND BALANCE SHEETS FOR THE FINANCIAL SECTOR

The *financial surveys*, inspired on the IMF-Manual on Monetary and Financial Statistics, are a subset of the financial accounts in the SNA 1993 and are based mainly on *balance sheets*, which are also published.

Sources:

CBAK: Accounting system; *Other depository corporations* (these are commercial banks): monthly Statistical Bank Report (SBR) based on CBAK-Amended Rule XI on Reports by the banks (Form Nr. 11); *Insurance companies*: Aggregated data from reporting scheme to the Insurance Supervision Department of CBAK; *Pension Funds and Other financial institutions*: aggregated data from reporting to the Pension Supervision Department and Banking Supervision Department of CBAK.

Classifications:

Institutional sectors (SNA 1993 compatible). The economy is composed of economic units, which may be defined as economic entities that are capable, in their own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities. The institutional sectors group similar kinds of institutional units. CBAK has used the scheme presented below.

<p>A. Domestic economy</p> <p><i>Non-financial corporations</i></p> <p>Public non-financial corporations</p> <p> Other non-financial corporations</p> <p><i>Financial corporations</i></p> <p>Central bank</p> <p>Other depository corporations</p> <p>Other financial corporations</p> <p> <i>Insurance companies</i></p> <p> <i>Pension funds</i></p> <p> <i>Financial auxiliaries</i></p> <p> <i>Other financial institutions</i></p> <p><i>General government</i></p> <p>Central government</p> <p>Local government</p> <p>Social security funds</p> <p><i>Households</i></p> <p><i>Non-profit institutions serving households</i></p> <p>B. Rest of the world.</p>
--

The **financial corporations** sector consists of all resident corporations or quasi-corporations principally engaged in financial intermediation or in auxiliary financial activities, which are closely related to financial intermediation.

Central Banking Authority of Kosovo (CBAK) complies not entirely with the definition of a monetary authority, as it issues no banknotes. In the financial surveys the "CBAK" is mentioned instead of 'central bank'.

Other depository corporations (ODC): In Kosovo these are the commercial banks licensed in Kosovo.

Other financial intermediaries (OFI) consist of all resident corporations engaged in financial intermediation except depository corporations, insurance corporations and pension funds (cf infra). In the financial surveys on Kosovo, this sub-sector is composed entirely by the 'Micro Finance Institutions' and the 'Other non-bank

financial institutions'. These financial institutions are engaged in lending to small scale business and individuals, mainly in rural areas and the funding is provided mainly by donors.

Insurance companies (IC) consist of incorporated, mutual and other entities whose principal function is to provide life, accident, sickness, fire or other forms of insurance to individual institutional units or groups of units.

Pension funds (PF) are established for purposes of providing benefits on retirement for specific groups of employees and consist of:

- *Individual Savings Pension managed by KPST complemented with additional voluntary contributions paid by the employer or the employee, or both;*
- *Supplementary Employers Pensions, provided to employees by their employer;*
- *Supplementary Individual Pensions, provided to natural persons from licensed pension provider.*

Financial auxiliaries. In Kosovo this sub-sector comprise the exchange offices and money transfer services. As their contribution to the outstanding amounts of deposits with the other financial institutions in Kosovo is limited, their position is, in contrast to the financial sub-sectors mentioned before, not presented separately in the final surveys.

Remarks: Due to the lack of an operational enterprise register, the reporting agents do allocate the unincorporated business to the sector of the non-financial corporations. This leads to a blurred distinction between households and non-financial corporations in the statistics. *Non-profit institutions serving households (NPISH)* comprise religious societies and social, cultural, recreational and sports clubs, charities, relief and aid organizations financed by voluntary transfers in cash or in kind from other institutional units.

Financial instruments (SNA 1993 compatible)

The SNA 1993 classifies also financial instruments into groups of instruments with similar characteristics. The most important in the current context are briefly described.

Currency and deposits consist of *Currency* comprises those notes and coins in circulation; *Transferable deposits* comprise all deposits that are exchangeable on demand at par, , freely transferable by check; *Other deposits* include all claims, other than transferable deposits, on the central bank, other depository institutions. Typical forms of deposits are non-transferable savings deposits and term deposits. Within the framework of the definition of money aggregates a further distinction according the original maturity has been made.

Securities other than shares include bills, bonds, certificates of deposit, commercial paper traded in the financial markets. These kind of financial assets do not yet appear on the liability side of the financial sector in Kosovo.

Loans include all financial assets that are created when creditors lend funds directly to debtors and evidenced by non-negotiable documents.

Shares and other equity comprise all instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual value of corporations.

October 2007

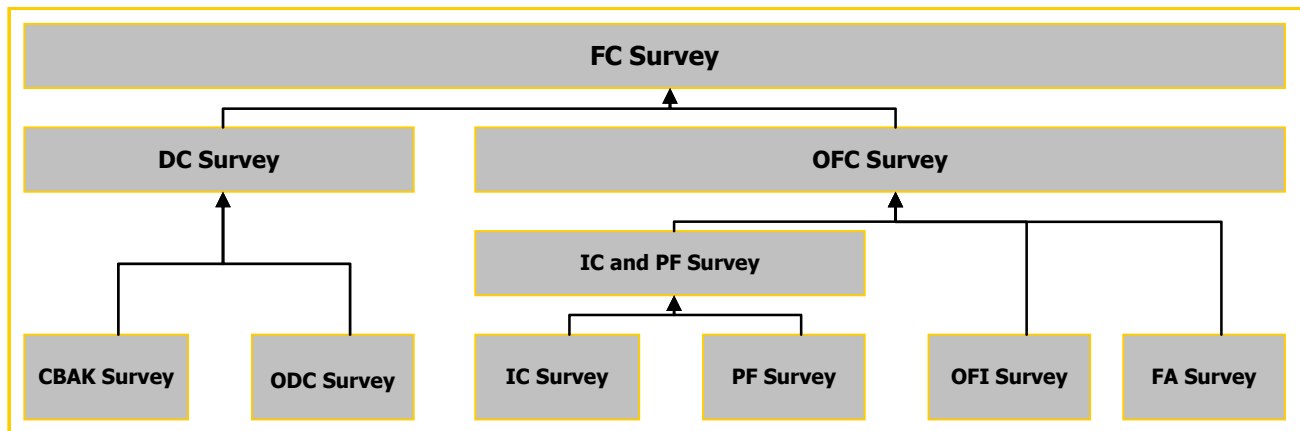
Insurance technical reserves are subdivided in *Net equity of households in life insurance reserves and pension funds*. Life insurance reserves are considered assets of the insured persons or households and pension funds consist of the reserves held by funds established by employers and/or employees to provide pensions for employees after retirement; *Prepayments of premiums and reserves against outstanding claims*. Insurance premiums are due to be paid at the start of the period covered by the insurance, and this period does not normally coincide with the accounting period itself. Therefore parts of the insurance premiums payable during the accounting period are intended to cover risks in the subsequent period;

Reserves against outstanding claims are reserves that insurance enterprises hold in order to cover the amounts they expect to pay out in respect of claims that are not yet settled or claims that may be disputed.

Other accounts receivable/payable, mainly consist of accounts receivable and payable, other than those described previously value of corporations.

Definition(s) and methodological notes:

The bilateral positions of the individual institutions are netted out and subsequently the bilateral positions between the sub-sectors at different stages are netted out leading to a *consolidated position* of the entities considered. This differs substantially from a simple aggregation. The consolidation is complete as far as it concerns the traditional financial instruments. The data available do not permit for an adequate consolidation of the accruals and most of the other payables/receivables for which the data reported by individual financial institutions does not contain a breakdown of the counterparts by institutional sub-sector. For the consolidation the following sequence is applied.



- FC Financial corporations;
- DC Depository corporations;
- CBAK Central banking authority of Kosovo;
- ODC Other depository corporations;
- OFC Other financial corporations;
- IC Insurance companies;
- PF Pension funds;
- OFI Other financial intermediaries;
- FA Financial auxiliaries.

The surveys of the sector and the sub-sectors are presented according to a common framework:

<p>Net foreign assets (+/-) Claims by instrument Liabilities by instrument</p> <p>Domestic claims Net claims on government sector</p>
--

Claims on other sub-sectors Instrument Counterpart (institutional sector) Domestic liabilities Claims on other sub-sectors Instrument Counterpart (institutional sector) Shares and other equity Other items (+/-), including consolidation adjustment

The *counterpart* is defined as the institutional sector on which the holder of an instrument has a claim. In case of a term deposit by a non-financial corporation with a commercial bank, the corporation has a claim on the commercial bank. In case of a security, the holder has a claim on the issuer of the security (for instance a corporation who issued shares), regardless from whom it was bought. Along the same lines of reasoning, a holder of a currency note has a claim on the issuer, namely a central bank. In the special case of Kosovo, this implies that holders of euro-currency notes do have a foreign claim and enters in the foreign assets.

The *residency* criteria set forward by the SNA 1993 can not be followed in all details, as the residency /non-residency dichotomy is mainly based on address information in the files of the reporting institution. The country indicated in those files does not necessarily correspond with the country where the client has its main center of economic interest.

The *valuation* of the financial instruments follows the market value for securities and the nominal value for deposits and loan, which are not adjusted for possible provisions made by the creditor. The financial instruments in foreign currencies, other than euro, are converted against the euro exchange rate prevailing at the end of the reporting period.

The surveys on CBAK, "Other depository corporations" and 'Depository corporations' are established at monthly *frequency*, while those on "Other financial intermediaries", "Insurance companies", "Pension funds" and "Financial corporations" are available at a quarter frequency. The data published are not adjusted for eventual seasonal effects.

Remarks: *The data on the Supplementary Individual Savings Pension schemes managed by KPST are not yet made available by KPST. The data structure on Other Financial Institutions is based on their annual accounts structure.*

TABLE 17: EFFECTIVE INTEREST RATES APPLIED BY COMMERCIAL BANKS

Source: CBAK-survey 'Interest Rate Report' of commercial banks licensed in Kosovo.

Definitions and nature of the data collected: The main features are listed below:

1. Reporting institutions	All commercial banks licensed in Kosovo
2. Financial instruments	Loans Deposits
3. Currency denomination	EUR only

October 2007

4. Frequency	Monthly
5. Counterparts	All domestic non financial corporations; All domestic households
6. Reported contracts	New business during the reference month / outstanding amount (depending on the type of financial instrument, cf. infra)
7. Type of interest rates	Annual interest rate not including any fees nor commissions
8. Method of calculation	Annual agreed rate or Actuarial rate (depending on features of the specific contract, cf. infra)
9. Reported rate and volume	<ul style="list-style-type: none"> - One interest rate by category averaged with the weights of the new business of the reference month or outstanding amounts (depending on the type of financial instrument - cf. infra) and; - the total new business volume or outstanding amounts (depending on the type of financial instrument - cf. infra). <p>A category is defined by 5 variables and forms the combination of:</p> <ul style="list-style-type: none"> - the type of financial instrument; - the sector allocation of the counterpart; - the maturity band and; - the range of amount involved; - the purpose of financing in the case of loans

The annual rate to be reported by the commercial banks is the annual agreed rate (AAgR) or the annual actuarial rate (AAcR).

The *Annual Agreed Rate* (AAgR) is to be reported in all cases where there is no capitalization or the capitalization follows a regular pattern or the interest is charged on the remaining outstanding capital and no grace periods for interest payments or capital redemption are granted.

In all other cases the *Annual Actuarial Rate* (AAcR) has to be reported. This is the annual interest rate equaling the discounted (actualized) future cash inflows to the nominal amount of the loan or deposit.

The interest rate communicated by the commercial banks takes account of the interest rate on all individual transactions during the reference period, with 2 two exceptions : for saving deposits and current accounts, the interest is calculated by the bank as:

- the interest rate on each outstanding contract at the end of the reference month, weighted with the outstanding amount of the contract at the end of the reference period, or;
- the cumulative interest flows (accrued interest) over the month divided by the average of the daily outstanding amounts.

IRR statistics: A weighted interest rates communicated by banks are calculated. The market share of each bank having a new business during the reference month in the particular product serves as the weight.

The criteria set for the interest rates to be published are:

1. Minimum three observations for each product;
2. The standardized variance calculated for each product, as a measure of the dispersion among the observed interest rates, should not exceed 0.60 for deposits and loans;

3. If the second criterion is not fulfilled, then the market share for the observation which is an outlier should not exceed 0.33.

TABLE 19: CBAK INTERBANK CLEARING SYSTEM

The Interbank Clearing System (ICS) is established, regulated and managed by the CBAK. It started with operation in May 2001. The ICS is an electronic clearing and settlement service for payment orders among banks and the CBAK, and with the CBAK as an agent of the PISG (Ministry of Finance and Economy) of Kosovo. It offers end of day net settlement on accounts at the CBAK for single orders and/or bulk paper listings of multiple orders such as mass salary payments. The service permits the exchange of electronic data delivered via telephone lines to the CBAK electronic clearinghouse. Currently there are seven commercial banks participating at the ICS, and CBAK itself, which acts as a fiscal agent for the Ministry of Finance and Economy. ICS operates based on Operating Rules for Electronic Interbank Clearing and Settlement Service (EICS) of the CBAK.

TABLE 20: INTERNATIONAL MONEY TRANSFERS AMONG FINANCIAL CORPORATIONS

OUTGOING: The movement of money from account of bank or other financial corporation within Kosovo to the account in bank or other financial corporation accounts outside Kosovo.

INCOMING: The movement of money from an nonresident bank or other financial corporation account in the bank or financial corporation account within Kosovo.

WIRE TRANSFERS AGENCIES: All non-bank financial institutions performing electronic or wire transfer services (Union financiar Prishtina, Western Union PCB, Western Union RZB, Monedha, K.L.M. Enterprises, D.M.TH. - Money Gram).

TABLE 25: KOSOVO CONSOLIDATED BUDGET

PAYMENTS TO HOUSEHOLDS: Starting from 2002, payments to households are included within subsidies and transfers.

RESERVES: Reserves include amounts authorized for contingent expenditures that may be used only for urgent and unforeseen requirements.

October 2007

TABLES 28-35: BOP METHODOLOGICAL NOTES

The Central Banking Authority of Kosovo (CBAK) is responsible for compiling the Balance of Payments Statistics for Kosovo. The legal basis for collecting and compiling BOP statistics rely on the UNMIK Regulation 2006/47 on Central Banking Authority of Kosovo. The main data sources for compiling BOP are commercial banks (through International Transaction Reporting System), Statistical Office of Kosovo (balance of trade statistics) and Enterprise Surveys. Data are supplemented with information received from other sources as well as own estimates. The compilation of BOP is made in accordance with the IMF Balance of Payments Manual, fifth edition (BPM5). The BOP statistics are published in several CBAK publications such as: CBAK annual report, CBAK Bulletin and CBAK Monthly Statistics Bulletin, and are updated accordingly.

Balance of payments is one of the key economic statistical information that systematically summarizes, for a specific period of time, the economic transactions of Kosovo residents with the rest of the world. Economic transactions are inward transactions (receipts) and outward transactions (payments). Receipts from the rest of the world are recorded in the credit side and include economic transactions such as exports of goods, exports of services, income flows, financial flows and transfers, which are offsetting entries to any one-sided transactions. Conversely, payments by domestic citizens to the rest of the world (non-residents) are recorded in the debit side and include economic transactions such as imports of goods, import of services, income flows, financial flows and transfers.

Conceptually, an economic transaction has two sides: something of economic value is provided and something of equal value is received through the double-entry recording system. When an economic value is provided (e.g. Kosovo exports) a credit entry is made, and when an economic value is received (e.g. Kosovo imports) a debit entry is made. Where something of economic value is provided without something of economic value in exchange the double entry system requires an offset to be imputed (a transfer entry) of equivalent value. For example, food imported as aid requires a debit entry for the goods item and a credit transfer as offset. The example below illustrates how the double entry system is applied. By definition, under the double-entry system credit entries must equal debit entries.

Credit entries	Debit entries
Changes in all economic resources provided by Kosovans to non-residents, including: <ul style="list-style-type: none"> - Exports of goods and services - Income receivable - Transfers which are offsets to debit entries - Increase in financial liabilities of the Kosovo to non-residents 	Changes in all economic resources received by Kosovans from non-residents, including: <ul style="list-style-type: none"> - Imports of goods and services - Income payable - Transfers which are offsets to credit entries - Increase in financial claims of Kosovo on non-residents

RESIDENCY CRITERIA. Residents of Kosovo are legal entities registered and operating in Kosovo and natural persons whose domiciles (households) are located in Kosovo and who do not leave Kosovo for a period exceeding one year (except students and medical patients). Due to its specificity, special emphasis has been put on the treatment of UNMIK, KFOR, and other international staff in Kosovo.

- 1) **Treatment of UNMIK.** Based on the residency criteria as stated in the balance of payments manual (BOP5, paragraph 88), UNMIK is an international organization and, therefore, fulfills conditions to be classified as a nonresident of Kosovo. In this case, distinction should be made between the UNMIK as institution as well as UNMIK staff:
 - a. UNMIK as an institution is treated as nonresident in balance of payments transactions;
 - b. UNMIK international staff residency is determined on the basis on the length of their stay in Kosovo:

- i. UNMIK international staff with a contract for one year and more is treated as resident of Kosovo;
- ii. UNMIK international staff with a contract of less than a year is treated nonresident of Kosovo.

Records in BOP are made based on the study conducted by the UNMIK European Union Pillar "UNMIK's Impact on the Kosovo Economy" published in July 2006. Based on this publication, data for 2006 are forecasted. We updated data through actual figures based on the information provided directly from UNMIK to the CBAK.

The assumptions and estimates related to transactions of UNMIK as institutions and the staff is as follows:

- a. Spending of UNMIK (as institution) for goods and services purchased from Kosovar companies are considered as exports of government services.
- b. UNMIK international staff that are considered as residents spend around 14% of their salaries in Kosovo. The remaining part of 76% are send in their home countries (remittances) and 10% is spend for traveling abroad (travel services).
- c. UNMIK international staff as nonresident (short-term international staff of UNMIK) spend 14% of their salary in Kosovo for living allowance.

Through a hypothetical example we tried to show implication of UNMIK in Kosovo's BOP, based on our above mentioned assumptions:

Assuming that UNMIK budget is €100, of which:

— Wages to resident international staff	55
— Wages to nonresident international staff	3
— Wages to local staff	17
— Staff assessment income (Tax paid to UN)	5
— Imported goods	8
— Local goods	2
— Imported services	6
— Local services	4
Total UNMIK's Budget	100

By applying the previous example into the double entry system, records in BOP will be as follows:

	Credit	Debit
Current account		
Travel Services		
Short-term staff spending for living allowance (14% of salaries)	0.4	
Long-term staff spending for traveling abroad (10% of salaries)		-5.5
Government services		
Spending of UNMIK (as institutions) for local goods and services	6	
Compensation of employees		
Salaries of Short-term staff		-3
Current transfers		
Total budget of UNMIK less imported goods & services	85	
Remittances (76% are send to their relatives abroad)		-41.8
Tax paid to UN for resident staff (around 8.1% of Wages)		-5.8

October 2007

Due to the mentioned treatment of UNMIK, its expenses for import of goods and import of services are considered as nonresident–nonresident transactions and not recorded in BOP.

- 2) **Treatment of KFOR.** KFOR is a NATO led international force responsible for establishing a safe and secure environment in Kosovo. KFOR entered Kosovo on June 12, 1999 under a United Nations mandate, two days after the adoption of UN Security Council Resolution 1244. KFOR contingents are grouped into four multinational task forces and troops come from 35 NATO and non-NATO nations. Under international standards, KFOR is a military contingent and, therefore, a nonresident of Kosovo;
- 3) **Treatment of International Staff in Kosovo (excluding UNMIK).** In accordance with the SNA 93 and the BPM5 the international staff in Kosovo engaged in technical assistance or other activities on behalf of the Kosovo institutions is treated based on the length of their stay. The international staff of Foreign Liaison Offices and other offices of international organizations in Kosovo (diplomats, military personnel, and other employees of such organizations and their family members, who reside in Kosovo and enjoy immunity and diplomatic privileges) are treated as nonresidents of Kosovo.

CURRENT ACCOUNT. The Current Account comprises the acquisition and provision of goods and services, income, and current transfers between the country and the rest of the world.

- 1) **Goods.** The source of the data on international trade statistics is UNMIK customs service, processed by the SOK. The CBAK receives on a monthly basis the data on international trade statistics from the SOK, based on the SLA between the two institutions. CBAK makes adjustment for coverage and classification based on the supplementary information from other sources. Adjustments for coverage are made in the credit side for electricity, based on enterprise survey with KEK and for import of goods as donation provided from MEF for the year 2004 that were not included in SOK statistics. Adjustments for classification are made to value exports and imports in f.o.b. basis. The data on imports of goods are adjusted by application of c.i.f. / f.o.b. ratio of 6.5% (5% for transportation and 1.5% for insurance), excluding imports from neighboring countries which are valued at f.o.b. basis. Estimates are done by analyzing the value of c.i.f. to total value of imports of goods for a specific period, based on the information from SAD;
- 2) **Services.** Trade in services covers the provision of services by residents to non-residents and vice versa. The services component of the BOP consists of: transportation, travel, government services (not included elsewhere) and other services, which are subdivided into further items (communication, construction, insurance, financial, computer and information, royalties and license fees, other business services, personal services and government services);
 - a. *Transportation.* Covers sea, air and other (i.e. rail, land and pipeline) transport. It includes the movement of passengers and freight and other related transport services, such as chartering of aircraft with crew, cargo handling, storage and warehousing, towing, pilotage and navigation, maintenance and cleaning, and commission and agents' fees associated with passenger/freight transportation. The passenger transport is estimated based on the number of average passenger air fares travelling through Prishtina Airport multiplied with the average cost of one ticket. The data on passenger transportation are retrieved from the Prishtina Airport. The value of freight transport services is estimated on the basis of difference between the value of imported goods at c.i.f. and f.o.b. values (debit side). The source of data is the information provided from Prishtina Airport. The ratio of freight transport to the total amount of c.i.f. imports is considered to be 5%. Imports from neighboring countries are considered to be in f.o.b. basis. Receipts for commission and agent fees for transport related services as well airport landing fees are recorded in credit side;

- b. *Travel services*. Cover services provided to non-residents during trips in Kosovo (credit), and provided to Kosovo residents during similar trips abroad (debit). The exceptions are those military and diplomatic personnel (i.e. KFOR and Liaison Offices), whose expenditure are recorded under government services.
- c. *Business travel*. Covers all type of business activities such as carrier crews stopping off or lying over; government employees on official travel; employees of international organizations on official business (e.g. technical assistance); and employees doing work for enterprises that are not resident in the economies in which the work occurs. Business travel is estimated based on the data from enterprise surveys and data from ITRS.

Personal travel includes all travelers going abroad (coming in Kosovo) other than business travel. This includes also expenses for accommodation of UNMIK short-term staff in Kosovo (in credit side) and spending for travel abroad of UNMIK long term staff considered as residents of Kosovo (in debit side). It is assumed that the short-term international staff spends around 14% of their salaries in Kosovo for commodities. This estimate is done based on the study conducted by Economic Policy Office of UNMIK's Pillar 4. Another important source of information for personal travel is derived from Household Budget Survey regarding consumption by Kosovar diaspora during their visits in Kosovo. The expenditure of Kosovars going for vacation is done by combining the information from central banks in the region (Bank of Albania and Central Bank of Montenegro), as well as ITRS data.

- d. *Government services (not included elsewhere)*. Is a residual category covering government service transactions (including those of international organizations) not contained in the previous classifications. Government services include also all transactions by liaison offices, and export of goods and services to KFOR. Sources of the data are different such as ITRS, Liaison Offices, municipalities, etc.
 - e. *Other services*. Under this category are included exports and imports of communication services, construction services, insurance services, financial services, royalties and license fees, personal, cultural and recreational services and other business services. Source of data are enterprise surveys and ITRS.
- 3) **Income**. The income component relates to income earned from two factors of production: labor and capital. Consequently, the income consists of compensation of employees and investment income:
- a. *Compensation of employees*. Covers wages, salaries and other benefits paid to non-resident workers in the country, or received by resident workers abroad. In this context, includes seasonal or other short-term workers (less than one year) and border workers who have centers of economic interest in their own economies. Compensation of employees paid to Kosovans working for international organizations, and KFOR are recorded under credit side (excluding local employees working for UNMIK which are recorded under current transfers). In the debit side are recorded salaries of UNMIK international employees with a contract for less than one year, and which are treated as a nonresident, since the amount is previously recorded under current transfers. The compensation of employees is calculated based on various sources of information including data collected directly from UNMIK, KFOR, MEF, Liaison Offices, and from other international organizations;
 - b. *Investment income*. Covers receipts and payments of income associated with external financial assets and liabilities. The main component of investment income represents income from direct investments, portfolio and other investments. The most typical form of income from abroad is interest earned from deposits or securities with foreign banks. In the debit side are included payments to direct investors in Kosovo like dividends, reinvested earnings, interest paid for loans borrowed from abroad, etc. The main sources of information on the investment income are reports of commercial banks, insurance companies and the CBAK;

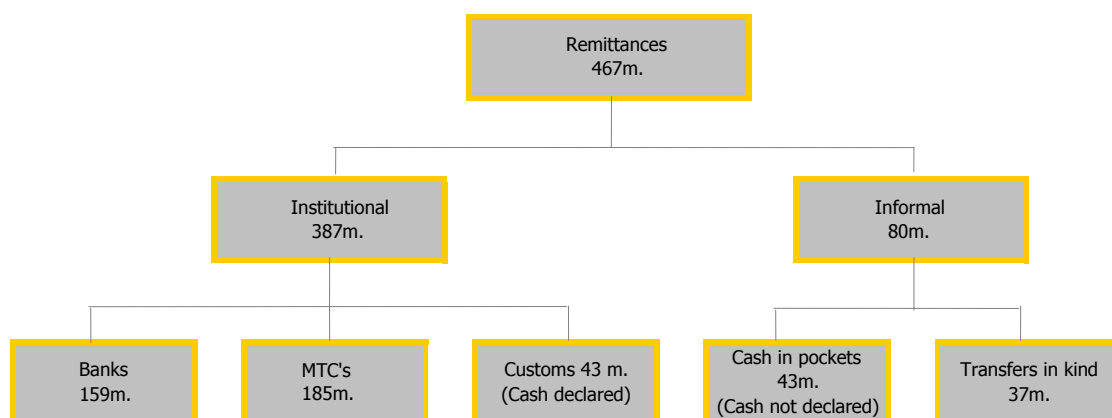
October 2007

- 4) **Transfers.** Transfers are offsetting entries for real resources or financial items provided without receiving in return any good, service, or financial item. Transfers are separately identified as either current or capital transfers;
- a. *Capital transfers* consist of transfers (1) involving ownership of fixed assets, (2) transfers of funds linked to, or conditional upon, acquisition or disposal of fixed assets, or (3) cancellation of liabilities by creditors without any counterparts being received in return.
 - b. *Current transfers* are sub-divided into those of central government and other sectors;
 - i. General government includes:
 - (1) Grants to the Kosovo Consolidated Budget (Donor Designated Grants)
 - (2) Donor aid, in kind (Public Investment Program)
 - (3) Direct spending of the UNMIK and its pillars.
 - ii. Other sectors – whose current transfers are further divided into:
 - (4) Worker remittances (mainly migrants transfers); and
 - (5) Other transfers – include insurance premiums and claims, pensions, some grants related to different institutions.

The main data sources for the estimate of current transfers are UNMIK, MEF (donor coordination unit), ITRS, and Household Budget Survey (conducted from the SOK).

Worker remittances. Cover current transfers by migrants who are employed in other economies and considered residents there. A migrant is a person who comes to an economy and stays for a year or more. Persons who stay in new economies for less than a year are considered nonresidents; their transactions are appropriate mainly to the component for compensation of employees (BPM5, paragraph 269 through 272).

Estimate of inflows from Kosovo migrants living abroad - The estimate of incoming remittances is done based on main channels of the flows. A variety of data sources is used to measure income flow. We focused mainly to identify registered flows coming through official channels (banks, MTCs and money declared at the Customs Authorities) and remittances coming through informal channels (not declared, such as cash that pass through customs, non-cash transactions like goods transferred from migrants living abroad (see scheme below).



Estimate of outflows of resident foreigners. In debit side of remittances, the estimate includes remittances related to (1) international staff - long term working for UNMIK and (2) other international staff engaged in other projects (i.e. PIP). It is estimated that resident foreigner's sends 76% of their salaries to their relatives. Data source in debit side are the budget of UNMIK and RIMS database of the Ministry of Economy and Finance for Official Development Aid spend in Kosovo.

Other Donor Assistance (ODA) to the government. Technical assistance is ongoing support of the international community to strengthen the institutional aspect of the Provisional Institutions of Self-Government (e.g. revenue collection, investment in physical and human capital, etc.). ODA to Kosovo has been mainly committed and disbursed through the following types of intervention: capital investment, technical assistance, supply of equipment, credit (investments in infrastructure), training and other. Records in BOP are made based on the study conducted by the Donor Coordination Center. The main assumptions and estimates related to ODA transactions and the staff are as follows:

1. 67 percent of wages are dedicated to international staff. All international staff are residents of Kosovo and they spend around 14% of their wages in Kosovo. The remaining part of 76% are send in their home countries (remittances) and 10% is spend for traveling abroad (travel services).
2. Wages to local staff are 13 percent from total wages.
3. From total goods and services 91.5% are imported goods.

Table 1.5. Nature of ODA Spending

Description	2004	2005	2006
Wages of International Staff	92,002	106,906	143,324
Wages - local staff	30,361	35,279	47,297
Goods & Services	77,081	30,586	41,006
Imported	70,529	27,987	37,520
Local Produced	6,552	2,600	3,485
Capital Investments	-	500	670
TOTAL	169,083	137,993	185,000

CAPITAL ACCOUNT. Under *capital account* are included some investments in construction made by KFOR and migrant transfers. The main source of information for migrants' transfers is ITRS.

FINANCIAL ACCOUNT. Covers transactions in foreign financial assets (claims on nonresidents) and foreign financial liabilities (liabilities to nonresidents). The four categories (direct investment, portfolio investment, other investment and reserve assets) are based primarily on the relationship between the parties, and secondly on the nature of the instrument involved.

1. **Direct investments** - is a category of international investment that, based on the equity ownership of at least 10%, reflecting a lasting interest by resident in one economy (the direct investor) in the resident enterprise in another economy (the direct investment enterprise). Using this criterion, a direct investment relationship can exist between a number of affiliated enterprises, whether the linkage involves a single chain or a number of chains. The components of direct investment transactions are:
 - a. Equity capital - comprises investment in branches, shares in subsidiaries and associates (except non-participating preferred shares that are treated as debt securities), and other capital contributions;
 - b. Reinvested earnings - consist of the off-setting entry to the corresponding current account income item: it is the direct investor's share of the undistributed earnings of its branches, subsidiaries and associates;
 - c. Other capital - covers all other inter-affiliate financial transactions (borrowing and lending of funds), including debt securities and trade credit.

Following the recommendations of the IMF, ECB, Eurostat and OECD, direct investment flows are recorded on a directional basis (rather than the more usual assets/liabilities basis): direct investment abroad – as an asset, and direct investment in the reporting country – as a liability. Direct investment abroad covers net investment by parent companies resident in Kosovo in their foreign branches, subsidiaries and associated

October 2007

companies. Direct investment in Kosovo covers the net investment by foreign companies in their affiliates located in Kosovo. The CBAK uses different sources of information for the calculation of FDI. The main sources of information for the estimate of FDI in Kosovo are Kosovo Trust Agency (KTA), commercial banks reports to CBAK, and ITRS.

2. **Portfolio investment** - covers the acquisition and disposal of equity and debt securities, which cannot be classified under direct investment or reserve assets transactions. The securities involved are traded (or tradable) in organized and other financial markets. Debt securities cover bonds and notes, which have an original maturity term of more than one year, and money market instruments with original maturity of one year or less. Data on debt securities in the case of Kosovo includes investments in securities abroad from CBAK and commercial banks. The main sources of information on portfolio investment are the data provided by the CBAK, and commercial banks operating in Kosovo.
3. **Other investment** - covers assets and liabilities other than those classifiable to direct investment, portfolio investment or reserve assets. It comprises short and long-term loans, currency and deposits, trade credits and other assets and liabilities. Short-term trade credits comprise the advance payment by nonresidents for the future exports (on the liability side) and expected post-payments from nonresidents for exports (on the asset side). The estimate of trade credits is done by using the ratio of those two categories to total imports and exports reported in ITRS. Information about currency and deposits, loans and other assets are obtained from balance sheet of commercial banks, balance sheet of CBAK, MEF (government deposits abroad), balance sheet of other financial institutions, ITRS (deposits and loans of non-financial entities with abroad) and enterprise surveys (other accounts payable/receivable).
4. **Reserve assets** - consist of those external assets that are readily available to, and controlled by, monetary authorities for direct financing of payments imbalances, for indirectly regulating the magnitude of such imbalance through intervention in exchange markets to affect the currency exchange rate and/or for other purposes (BPM5, p. 424). Reserve assets consist of: Monetary gold, Special Drawing Rights, Reserve position in the Fund, foreign exchange (currency and deposits, and securities), other claims.
 - a. *Other foreign currency assets* refer to foreign assets of the monetary authorities that are not included in reserve assets, but as reserve assets, must be liquid foreign currency assets that meet the criteria of being available for use by the authorities in the time of a crisis. Following the reserve assets definition only two components of the CBAK foreign assets and liabilities meet the main characteristics of reserve assets (to be readily available and to be controlled by the CBAK): Euro in cash and reserve deposits of banks with CBAK. Consequently these components are classified in BOP as reserve assets. Data sources are obtained from balance sheet of the CBAK.

NET ERRORS AND OMISSIONS. The sum of the credit entries should in principle equal the sum of the debit entries over the period. In practice, because some transactions may not be captured or because of differences in coverage, valuation and timing of transactions, exact symmetry does not occur and the balancing item *net errors and omissions* is inserted to balance the overall account. Ideally, the scale of this item should be relatively small in relation to the combined value of all credit and debit transactions expressed in absolute terms.

TABLES 36-39: EXPORTS AND IMPORTS

Harmonized system coding system used in the presentation of external trade statistics by commodity group:

- I Live animals; animal products;
- II Vegetable products;
- III Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes;
- IV Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes;
- V Mineral products;
- VI Products of the chemical or allied industries;
- VII Plastics and articles thereof; rubber and articles thereof;
- VIII Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silkworm gut);
- IX Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork;
- X Pulp of wood or of other fibrous cellulosic material; waste and scrap of paperboard; paper and paperboard and articles thereof;
- XI Textiles and textile articles;
- XII Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair;

- XIII Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware;
- XIV Natural or cultured pearls, precious and semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewelry; coin;
- XV Base metals and articles of base metal;
- XVI Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, and part and accessories of such articles;
- XVII Vehicles, aircraft, vessels and associated transport equipment;
- XVIII Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof;
- XIX Arms and ammunition; parts and accessories thereof;
- XX Miscellaneous manufactured articles;
- XXI Work of art.

