


December/06
No. 64

MONTHLY STATISTICS BULLETIN

**RESEARCH
AND STATISTICS
DIRECTORATE**



CENTRAL BANKING AUTHORITY OF KOSOVO
AUTORITETI QENDROR BANKAR I KOSOVËS
CENTRALNI BANKARSKI AUTORITET KOSOVA

MONTHLY STATISTICS BULLETIN

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PRINTED BY "BLENDI" Pristina

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Printed in 100 copies.

This publication includes the data available until: 05 February 2007.

ABBREVIATIONS:

CBAK	Central Banking Authority of Kosovo;
CPI	Consumer Price Index;
DC	Depository Corporations;
ESA	European System of Regional and National Accounts 1995;
EUR	Euro Currency;
FC	Financial Corporations;
GDP	Gross Domestic Product;
GNDI	Gross National Disposable Income;
IAK	Insurance Association of Kosovo;
IC	Insurance Companies;
IMF	International Monetary Fund;
IRR	Interest Rate Report;
KGF	Kosovo Guarantee Fund;
KPST	Kosovo Pension Saving Trust;
KTA	Kosovo Trust Agency;
MFSM	Manual on Monetary and Financial Statistics;
NFA	Net Foreign Assets;
NPISH	Nonprofit Institutions Serving Households;
ODC	Other Depository Corporations;
OFC	Other Financial Corporations;
OFI	Other Financial Intermediaries;
PF	Pension Funds;
PP	Percentage points;
SBR	Statistical Bank Report;
SNA	United Nations System of National Accounts 1993;
TPL	Third Party Liability;
UNMIK	United Nations Interim Administration Mission in Kosovo.

CONVENTIONS:

" — "	event does not exist;
" . "	event exists, data are not available;
" ... "	nil or negligible;
(e)	estimated;
(p)	provisional.

REMARK:

Totals or subtotals may not add up, due to rounding.

NOTE:

For detailed description of the terminology in Monthly Statistics Bulletin, please refer to explanatory notes.

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EDITORIAL

In this issue of the Monthly Statistics Bulletin the main developments in Kosovo economy in the last quarter of 2006 are assessed. More emphasis has been put on developments in the financial sector and some attention is paid to other sectors as well. Since Kosovo represents euroized economy and the main trading partners are members of the European Union (EU), we devoted some attention to the main economic developments in the euro area. Quarterly analysis of the financial sector from the sectoral perspective follows. Next, developments in the commercial banking sector and some developments in the fiscal, real and external sector are described.

Supported mainly from the increase in the privatization revenue (government accounts at CBAK) which in Q4 2006 stood at euro 275 million, the financial corporations NFA in Q4 2006 compared to Q4 2005 represent an increase of 40.9% (euro 965.3 million). The financial corporations claims, composed mainly from loans extended from ODCs to the domestic economy, in the period Q4 2006 – Q4 2005 grew with 23.3%. After two consecutive years operating with the deficit, according to the preliminary data, the fiscal year 2006 ended with the surplus of euro 77.5 million (3.4% of GDP). Based on the annual average indices, the inflation for 2006 accounts for 2.1%. Amounting to around euro 1.2 billion, the Kosovo trade deficit accounted for 50.0% of the GDP in 2006, which is 1.2 pp lower than in 2005 (51.2% of GDP).

EURO AREA¹

With the goal to ensure price stability in medium term, in December 2006, the ECB increased the minimum bid rate of the main refinancing operations of the Eurosystem to 3.50% (by 25bp), while the interest rates on the marginal lending facility and the deposit facility also rose to 4.50% and 2.50%, respectively. The euro area annual inflation rate stood at 1.9%, maintaining the targeted inflation stance. The largest impact in the inflation rate had the increase in gas prices, while prices in telecommunication and fuels for transport had the negative impact. Also, oil prices dropped to 55 USD per barrel in Oct 2006, to reach again the level of 61 USD/barrel at end-2006 (same as at end Q3 2006).

Based on Eurostat and ECB calculations, the GDP for third quarter 2006 was euro 2,101 billion, showing annual and quarter increase of 2.7% and 0.5%, respectively. The positive contribution to the growth is attributed to the domestic demand, especially private consumption and gross fixed capital formation. Thus, the outstanding amount of the loans granted from monetary financial institutions (MFIs) to both, non-financial corporations and households grew by 13.1% and 8.7%, annually. In Nov 2006, the ratio NFC/Households loans stood at 84.3%. Almost 85.0% of loans granted to households are with over 5 years maturity, while loans granted to NFCs are distributed almost equally (50.0%) between loans with up to 5 years and loans with over 5 years maturity.

In Oct 2006, the current account of the euro area showed a deficit of euro 20.0 billion (cumulative from Jan 2006). This was driven by the deficit in current transfers (euro 61.2 billion) and income (euro 3.5 billion), while is partially offset by the surplus in goods (euro 15.2 billion) and services (euro 29.5 billion). On the other hand financial account of the euro area showed a surplus of euro 160.4 billion (cumulative from Jan 2006). The surplus is attributed mainly to portfolio and other investments surplus (euro 251.2 billion), which is offset by the direct investment deficit (euro 94.7 billion).

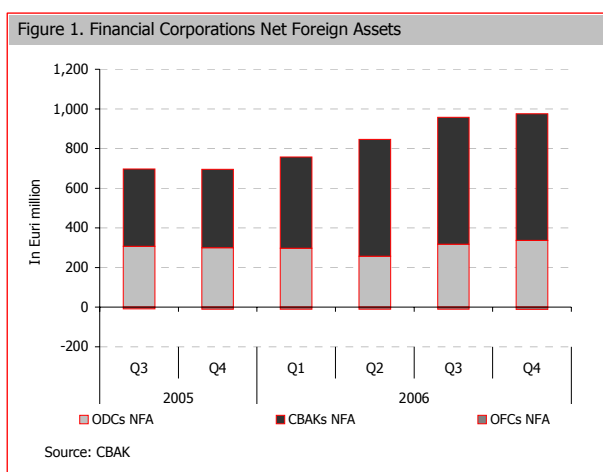
¹ The description of the recent developments in euro area is based on ECB Monthly Bulletin 01/2007. Some indicators for the fourth quarter of 2006 are not yet released hence the latest available data are used.

FINANCIAL SECTOR

Financial corporation claims on the private sector in Q4 2006 stood at euro 705.4 million - 23.3% increase compared with Q4 2005. The claims are composed mainly from loans extended from the ODCs (98%) and other financial intermediaries. As the main counterpart of loans, deposits at financial corporations in Q4 2006 over Q4 2005 grew with 7.2% (euro 894.9 million), being supported mainly from households (7.5pp) and offset from the nonfinancial corporations with -0.3pp.

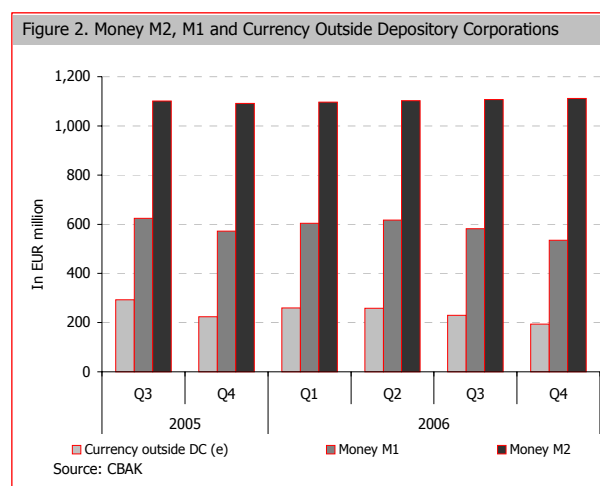
The financial corporation net claims on central government in Q4 2006 amounted at euro -472.8 million. Namely, the net claims on government are equal with the deposits of government at CBAK. The government accounts at CBAK including the revenue from privatization show annual increase of 111.6%. This increase is mainly attributed to the increase in the privatization revenues (+euro 161.9 million) followed from the increase in the remaining part excluding those of privatization with euro 85.4 million.

Mainly supported from the CBAK NFA, the financial corporations NFA in Q4 2006 over the same period 2005 grew with 40.9%, reaching at euro 965.3 million; while the increase compared to the previous quarter is small (see figure 1). Apart from the support from the CBAK, the ODCs NFA grew also with 11.9% on annual basis. Claims on nonresidents in Q4 2006 amounted at euro 1.037 million compared with substantially lower liabilities to nonresidents (euro 72 million).



As in the previous periods, the increase in the deposits (as part of broad money) is offset from the decline in the estimated currency outside depository corporations.² Explicitly, the broad money in Q4 2006 stood at euro 1.112,0 million, an increase of 1.8% over -3.2% in 2005 over 2004. As presented in the figure 2, time deposits with the maturity up to 2 years are becoming leading

instrument within the composition of broad money composing 63% of deposits or 52% of M2 (Q4 2006).



Developments in the banking sector. The number of banks operating in Kosovo during the last quarter of 2006 remained the same as in Q3 2006 (numbering 6). Only one sub-branch was opened, while the number of other banking units remained the same. Thus, by the end-2006, 220 units composed the total banking sector network. However, the number of banking personnel increased by 87 new employees (total 2,416) parallel with the increase of the total assets managed by banking sector.

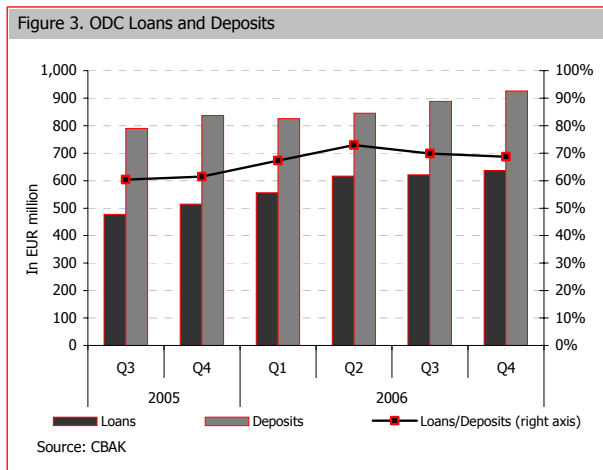
With an amount of euro 517.1 million (or 55.8%), the household deposits continue to drive the banks' total deposits, followed by the NFC deposits that compose about 37.0% of the deposits. Both contributed positively in the quarterly increase of the total deposits, by 5.3pp and 3.1pp, respectively. Thus, the total banking deposits reached the amount of euro 926.4 million at end-2006. This amount was for 4.4% and 10.7% higher than in Q3 2006 respectively Q4 2005.

On the other hand, data reveal that during the last quarter and moreover throughout 2006 the clients preferred time and saving deposits with different maturities to transferable deposits. Time and saving deposits increased compared to both, Q3 2006 and Q4 2005, by 9.2% and 14.0% respectively, as they amounted euro 615.5 million (66.4% of total deposits). Yet, the highest share is composed of deposits with maturity 'up to 1 year', about 54.4% of total deposits. While the deposits with 'over 1 year' maturity account for 12.1% (the remaining share consists of transferable deposits).

The asset structure of ODC balance sheet did not experience any significant change. Loans compose 54.7% of the total banking sector assets amounting to euro 636.6 million. The outstanding amount of the total

² Currency in circulation is the CBAK estimate subject to revision.

loans granted was about 24.0% more compared to the same quarter last year, and 2.6% more than in Q3 2006.



Loan to deposit ratio decreased to 68.7% at end-2006, compared to the peak ratio of 73.0% achieved in the first half of the 2006 (figure 3.). Loans with maturity 'over 2 years' make 52.8% of the total loans, while about 23.3% were short-term loans with maturity of 'up to 1 year'.

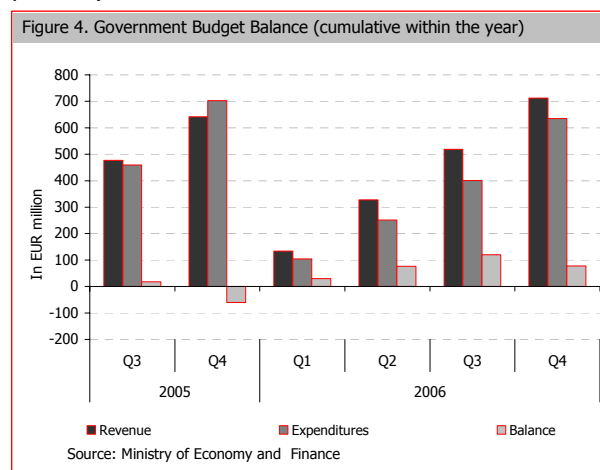
The structure of loans with regard to the industry preference remains the same as in the previous periods. Trading activity, as part of the services industry, continues to account for 62.7% of the total banking loans granted to different industries. Production industry participates with 23.4% - with the energy and construction accounting for 20.0% of the banks' loan portfolio, and agriculture sector taking merely 3.4% of it (similar share to Q3 2006 and Q4 2005).

In addition to ODC loans, at end-2006 the loan portfolio of the other financial intermediaries (mainly Micro Finance Institutions) reached the outstanding amount of euro 57.7 million (an increase by 4.2%) distributed among 35,541 loans. The share of these loans to total amount of FC loans is 8.3% - same as in Q3 2006 - and the average amount per loan stood at around euro 1,600 pointing to micro-client orientation of these institutions.

At end-2006, the interest rates on deposits stood at 2.97%, while lending rate at 13.37% (averaged across different products and maturities). In line with the previous periods, the interest rate on household deposits was higher than on NFC deposits (3.18% and 2.76%, respectively), along with lending interest rate for households being lower than for NFCs (12.42% and 14.32%, respectively) reflecting that the intermediation spread is lower for households.

FISCAL SECTOR

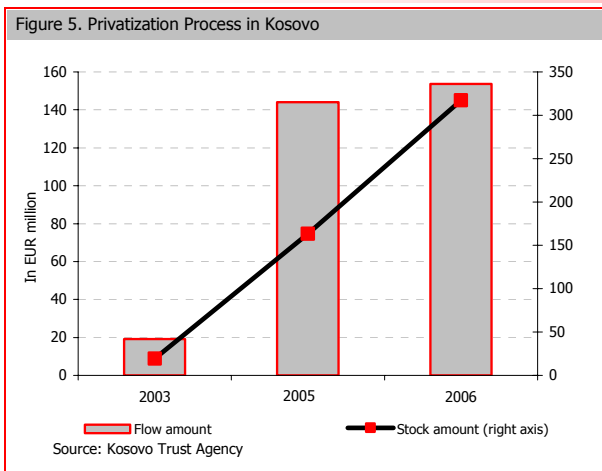
According to the preliminary data from the Ministry of Economy and Finance, Kosovo ended the fiscal year 2006 with the surplus amounting at euro 77.5 million (3.4% of GDP), compared with the deficit by euro 60.9 million in 2005 and 134.6 million in 2004 (see figure 4). The budget surplus can be attributed to both, increase in the revenues (8.7% higher than planned) and decrease in the expenditures (12.4% lower than planned).



Total revenues for 2006 amounted at euro 713.2 million, 11.2% higher compared with 2005. Domestic taxes growing with 33.2% increased their share to total revenues at 23.0% in 2006 (from 19.3% in 2005). At the same time, border taxes totaling at euro 457.1 million, although increased with 4.0%, their share to total revenue declined to 64.1% from 68.1% in 2005.

The budget expenditures, apart from revenue, contributed to the budget surplus. While wages and salaries increased with 4.8% amounting at euro 203.9 million, the goods and services held steady at euro 403.2 million. The sharpest decline is recorded in the category of subsidies and transfers from euro 223.3 million in 2005 at euro 155.4 million in 2006. Concerning the capital expenditures (capital outlays), amounting at euro 133.4 million they declined with 5.8% against 2005.

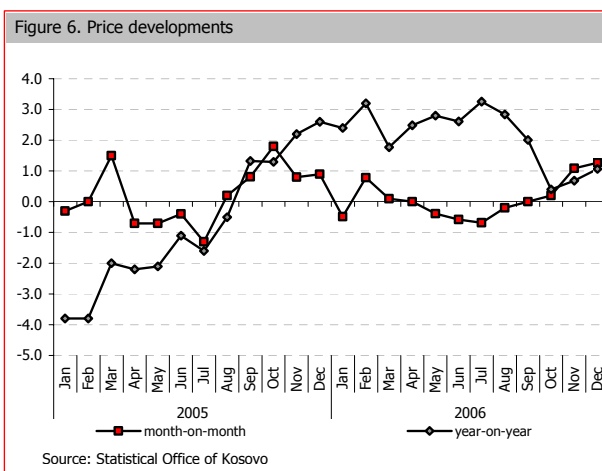
Privatization. In the last quarter of 2006 the KTA announced the bid results for two more waves (18th and 19th), revealing that 59 new companies are to be privatized from these waves with amount offered from the first bidders reaching euro 34.8 million. This suggests that considering the bid results announced up to end-2006 the total amount from the privatization process would be euro 317.1 million (figure 5) with total 369 NewCos to be privatized. However, the KTA deposits in CBAK at end-2006 accounted for euro 275.0 million, due to the procedures related to post bid results announcement.



Additionally, three more waves (20th, 21st and 22nd) were launched during the Q4 2006, bid results of which are expected to be revealed during the first quarter of 2007.

REAL SECTOR

In December 2006 over December 2005, the prices in Kosovo increased with 1.1% (annual average 2.1%). The trend is maintained at large scale from food and non-alcoholic beverages, namely bread and cereals which contributed with 0.7pp (grew with 6.2%). The growth is offset from decline in the prices of mineral water, fruit, vegetables and related, with 6.0% (-0.2pp). Concerning the month-on-month index, the prices increased with 1.3% maintained mainly from vegetables (11.8%).

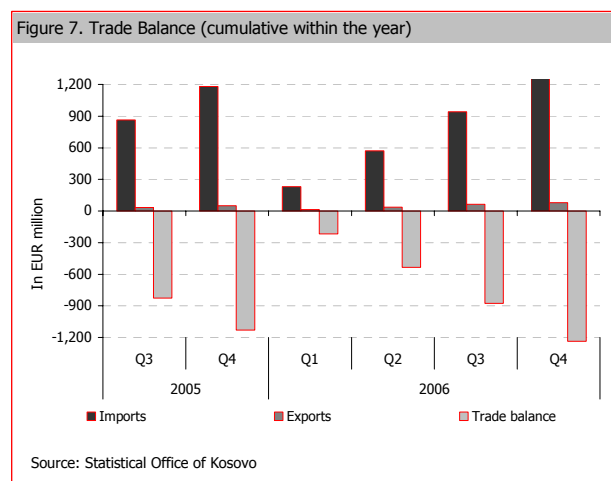


According to the IMF staff preliminary estimates, the real GDP for 2006 grew with 3.2% against -0.6% in 2005. The growth in 2006 is supported mainly from private sector (9.2pp) of which only private investments supported the real GDP with 5.7pp. By this, the private investments increased their share to total GDP at 22.4% from 17.4% in 2005. Public sector (Government and donors) contracted with 3.3pp.

EXTERNAL SECTOR

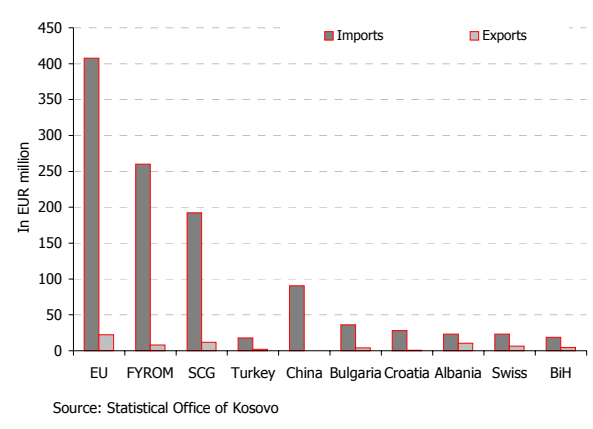
With the exports amounting to euro 79.2 million and imports amounting at euro 1,314.6 million, Kosovo trade deficit for the year 2006 totaled at euro 1,235.3 million (around 50% of GDP). Although the coverage of exports to imports is still very low, it increased to 6.0% from 4.1% at end 2005. Having into consideration the low base, exports in 2006 grew with 61.9% compared with the decline of 13.4% in 2005 over 2004. As regards to imports, in 2006 they grew with 11.4% over the broadly same ratio as in 2005.

Highest export growth is recorded in category of mineral products (+euro 12.5 million) by expanding their portion to total exports from 6.6% in 2005 to 20% of exports in 2006. Even though increased by around euro 10 million in 2006, the base metals and related decreased their share to total exports to around 40% from around 50%. Regarding other important items ('vegetable products', 'prepared foodstuffs, beverages and tobacco', and 'leather and related') although increased in terms of their volume, all together decreased their share to total exports from 27% in 2005 to 20% in 2006.



Mineral products, representing 18.5% of total imports and being the main component of Kosovo imports, grew with euro 31.0 million in 2006 compared to 2005. Machinery and related represent the second highest growth in Kosovo imports, with euro 22.0 million (11.9% of imports) in 2006, over euro 17.2 million (11.3% of imports) in 2005. After a period of considerable increase (by euro 60 million in 2005) the category of transport means, composed mainly from second-hand cars, in 2006 declined with euro 11 million (7.6% of imports).

Figure 8. Trade balance by main trading partners (as of Q4 2006)



The European Union (EU) continues to be Kosovo's main trading partner (see figure 8). Imports from EU in 2006 decreased with 0.6% accounting for around 1/3 of Kosovo imports (euro 407.4 million). The same ratio stands for Kosovo exports to EU (28.4%) amounting at euro 22.5 million. Nevertheless, in 2006 exports to EU increased with 29.2% compared with 6.2% in 2005. There is increase in imports from Serbia and Montenegro and FYROM. While increase of imports from FYROM decelerated to 18.4% (20% of total imports), those from Serbia and Montenegro accelerated at 28.4%, annually. Concerning the exports side, the exports to FYROM held steady (euro 8.2 million); at the same time exports to Serbia and Montenegro increased to euro 10.0 million from euro 6.9 million in 2005.

Table 1.

Selected Macroeconomic Indicators

Description	2004	2005
Real growth rates (in percent)		
GDP	4.0	-0.2
Contribution of foreign assistance to GDP growth 1/	-4.4	-1.5
GNDI	6.6	3.3
Private sector disposable income	6.7	4.2
Private sector consumption	3.6	3.4
Consumption as a share of disposable income	91	92
Commercial imports	1.1	0.8
GDP per capita	2.3	-1.9
GNDI per capita	4.8	1.5
Private disposable income per capita	4.9	2.4
Private consumption per capita	1.9	1.7
CPI	-2.5	-3.0
General government budget (in percent of GDP)		
Revenues	26.8	28.4
Expenditures	32.8	31.6
Current balance	1.4	3.6
Overall balance	-6.0	-3.2
Savings/investment balances (in percent of GDP) 2/		
National savings	-10.5	-9.1
Domestic savings	-15.6	-17.3
Remittances	14.8	17.0
Factor income from/to abroad	-9.7	-8.7
Investment	28.2	27.1
Current account	-38.7	-36.2
Foreign assistance 3/	23.9	20.9
Current account balance (after foreign assistance)	-14.7	-15.3
Main aggregates (in millions of euro)		
GDP	2,282	2,209
GDP per capita (in euro)	1,161	1,105
GNDI per capita (in euro)	1,221	1,197
Workers' remittances 4/	339	375
Foreign assistance 3/	546	462
Direct contribution of foreign assistance to GDP	208	199
Direct contribution of foreign assistance to GNDI	212	199

Source: IMF Aide Memoire, May 2006.

1/ Based on changes in donor financed public sector consumption and investment;

2/ Savings/Investment balances of the entire economy, i.e. the domestic sector and the donor sector;

3/ Total foreign assistance excluding capital transfers;

4/ Including pensions from abroad.

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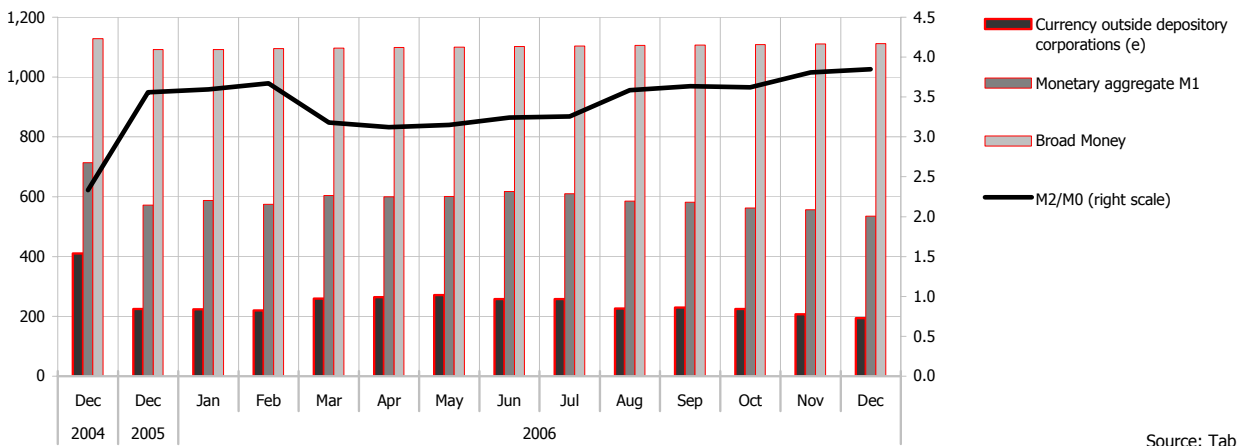
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1. Broad Money

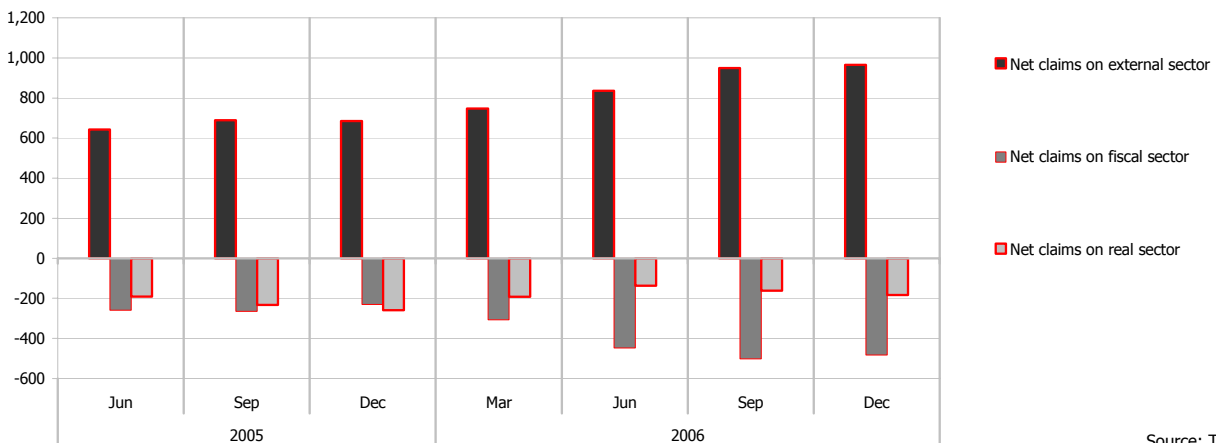
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 4.

2. Financial Corporations Net Claims by Sector

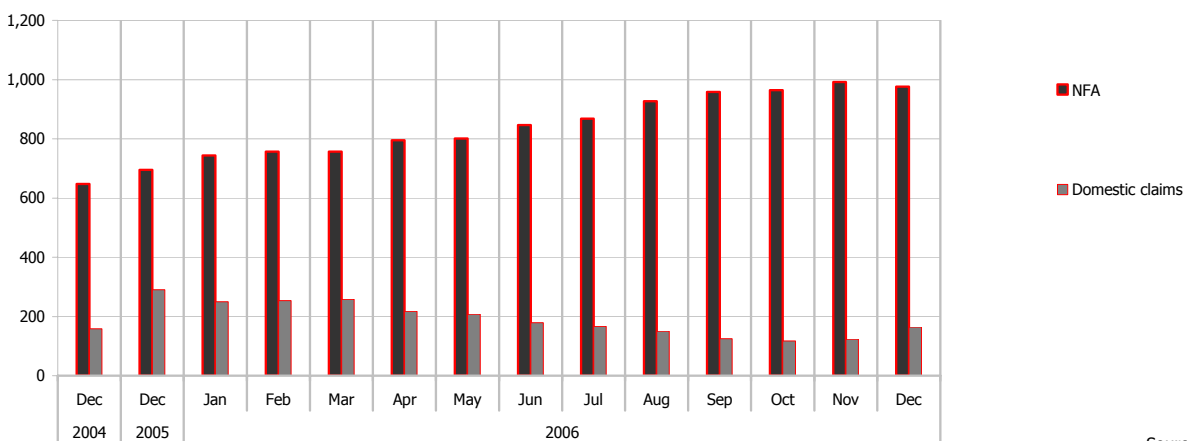
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 2.

3. Depository Corporations NFA and Domestic Claims

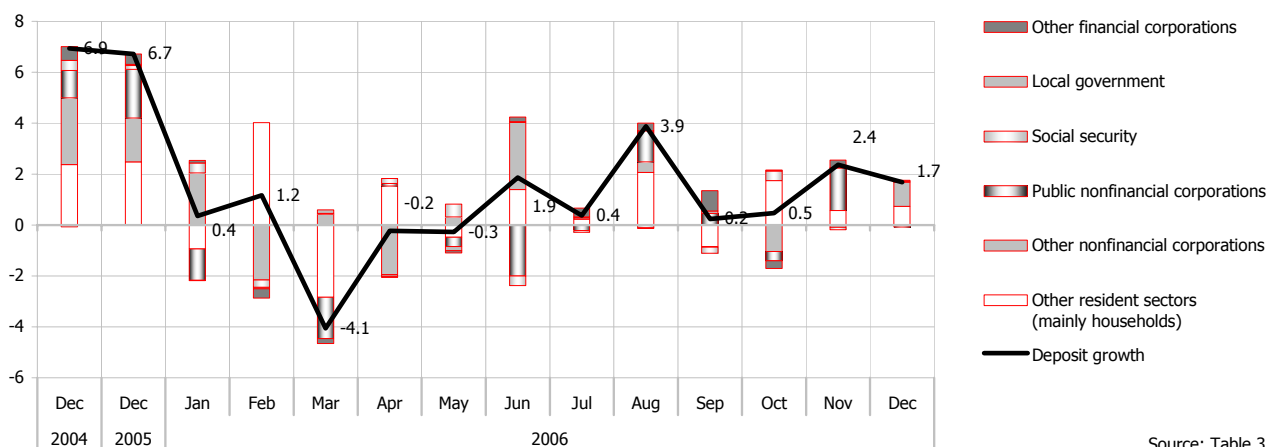
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 3.

4. Growth of the total Deposits at DC and Contributions to the Growth

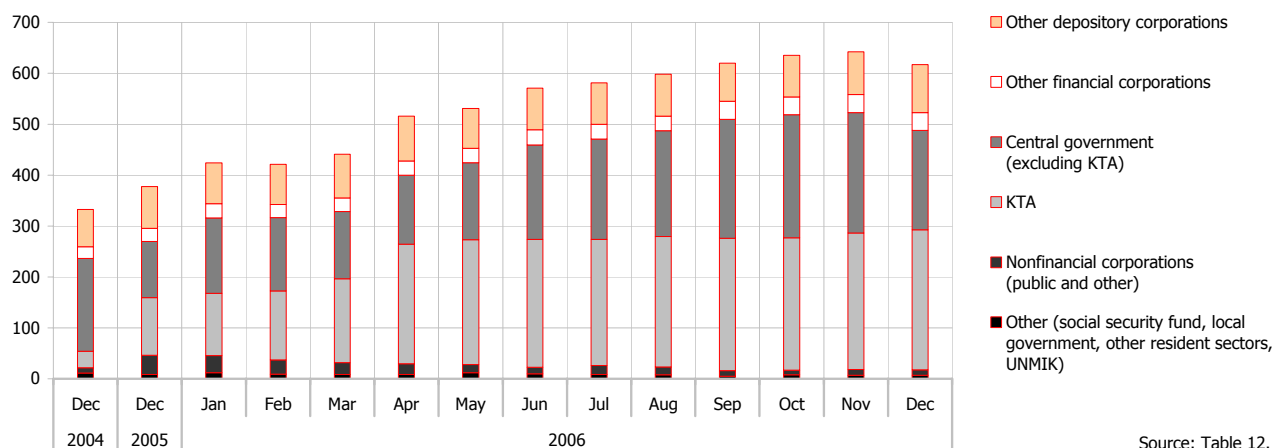
(Monthly percentage change)



Source: Table 3.

5. Sectoral Breakdown of the Deposits at CBAK

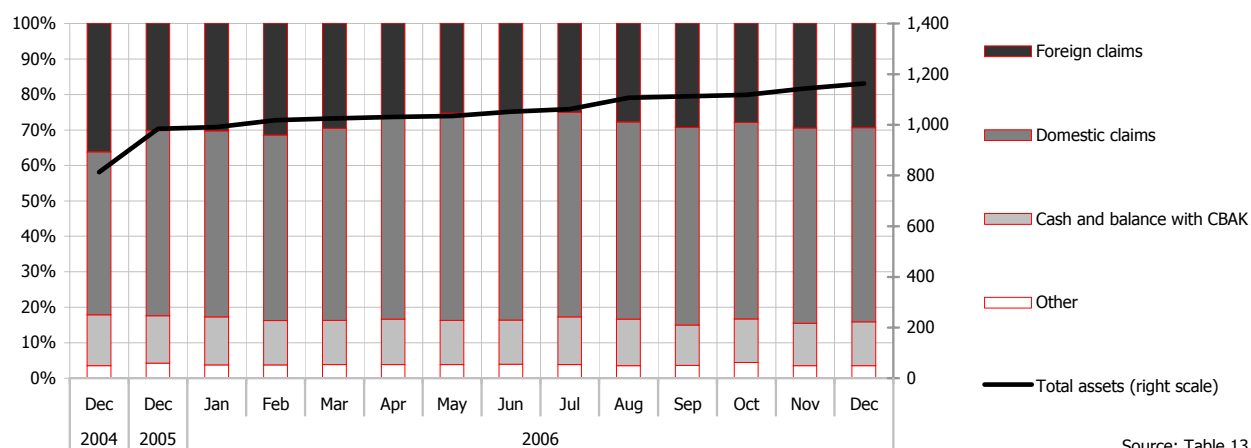
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 12.

6. ODC Foreign and Domestic Claims, as Share of ODC Total Assets

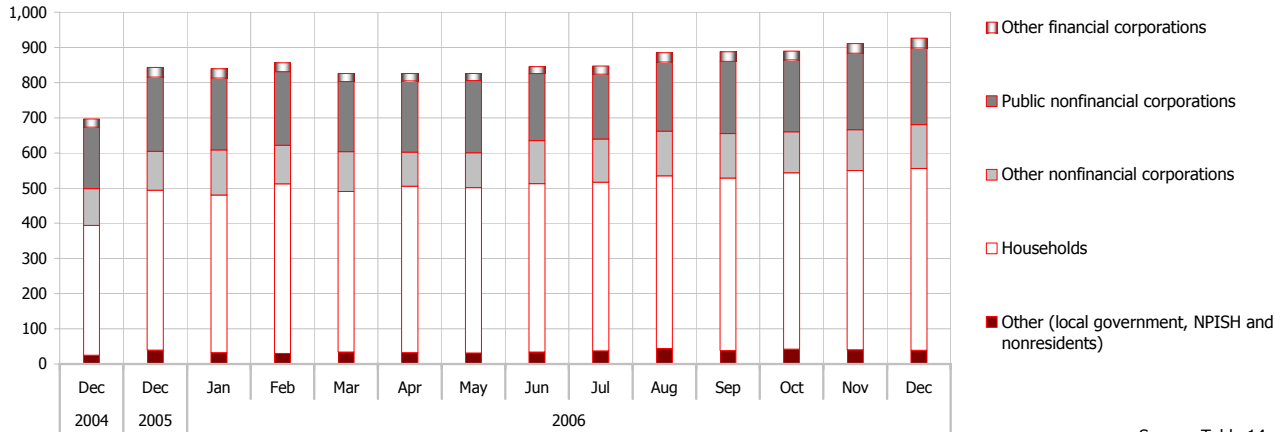
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 13.

7. Sectoral Breakdown of the Deposits at ODC

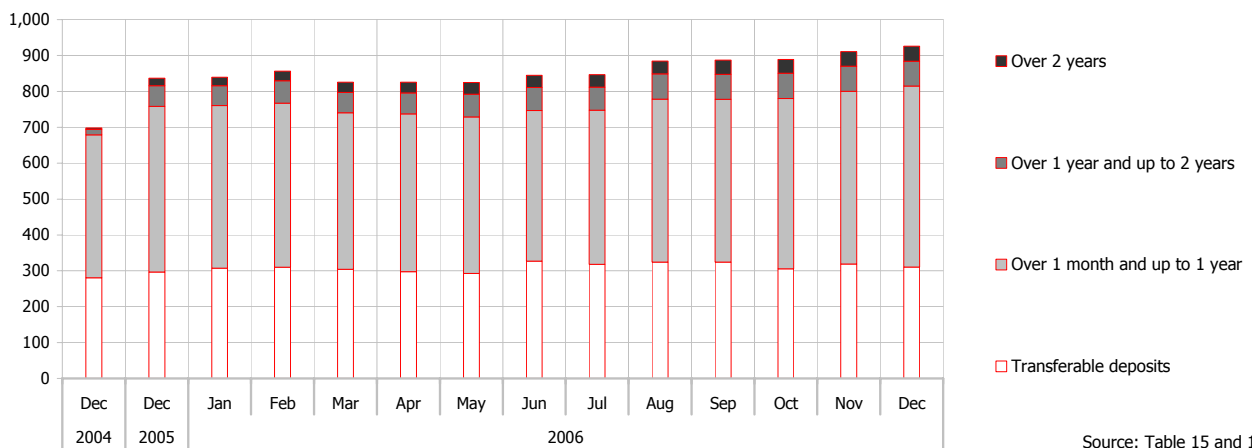
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 14.

8. Maturity Breakdown of the Deposits at ODC

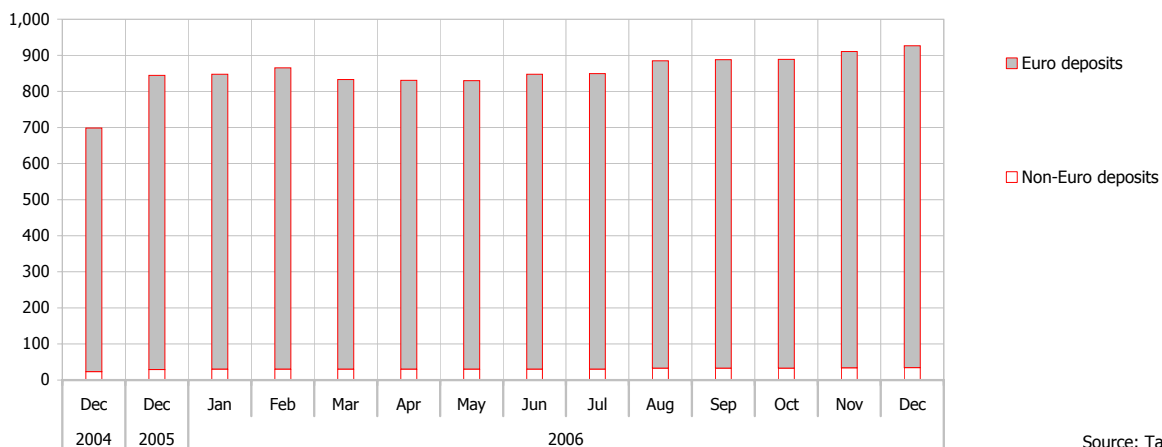
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 15 and 16.

9. Currency Breakdown of the Deposits at ODC

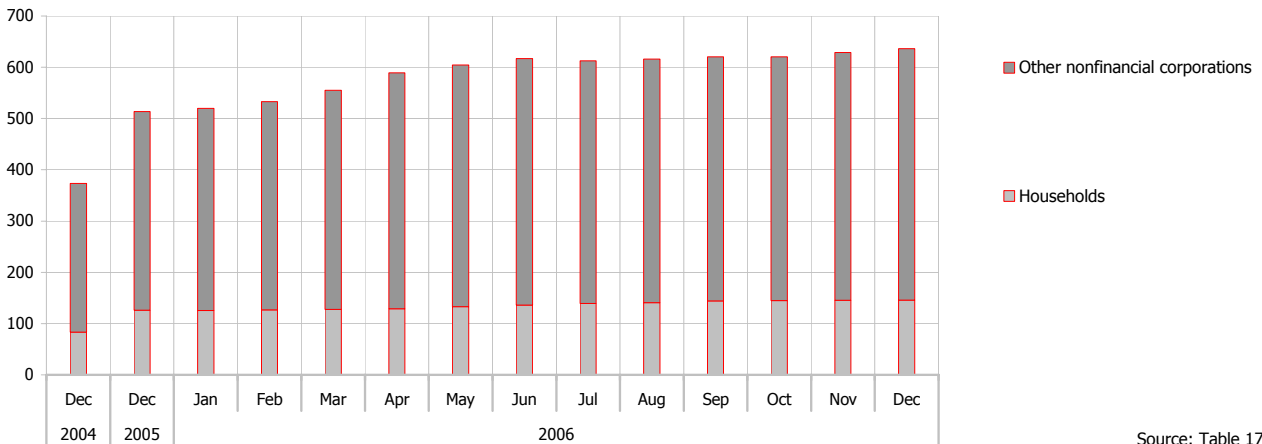
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 15 and 16.

10. Sectoral Breakdown of the ODC Loans

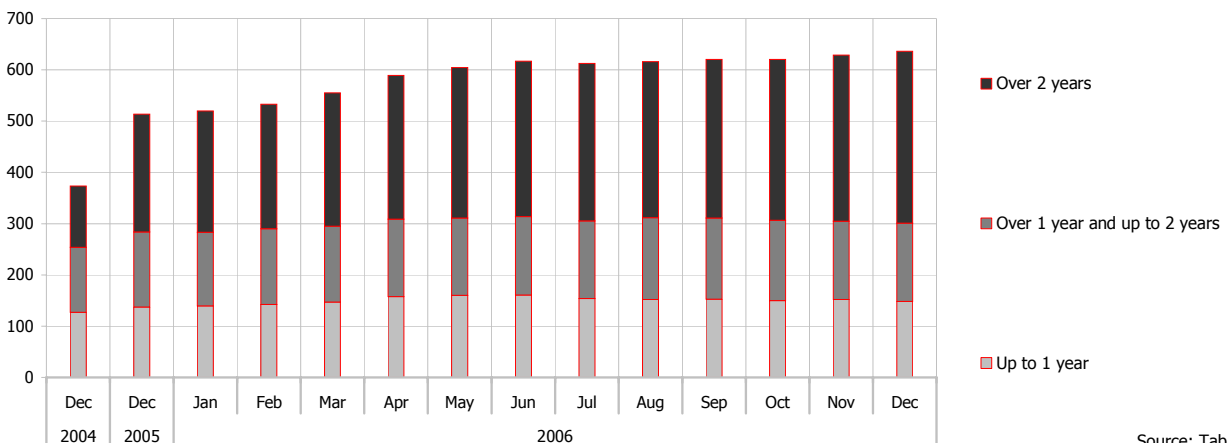
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 17.

11. Maturity Breakdown of the ODC Loans

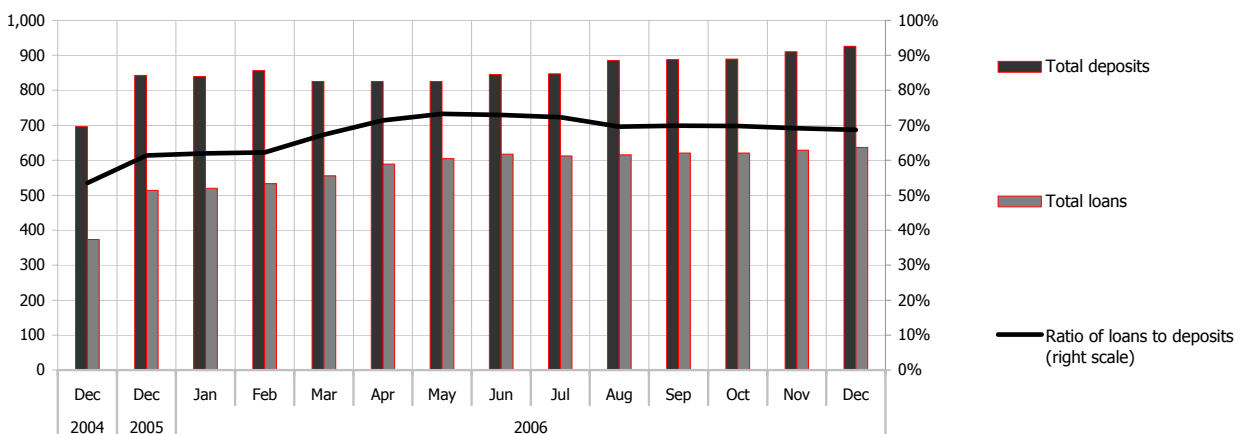
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 17.

12. Ratio of ODC Loans to Deposits

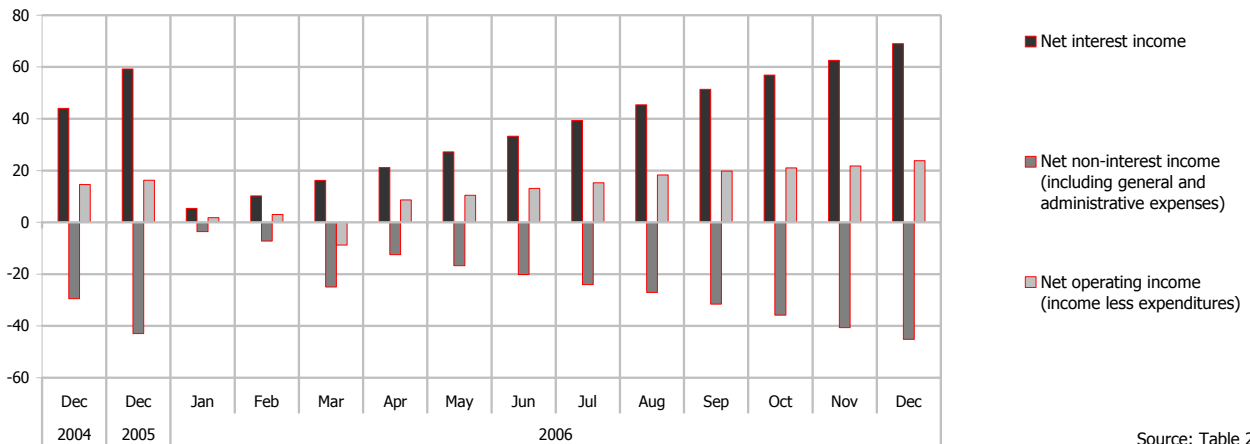
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 13 and 14.

13. ODC Income and Expenditures

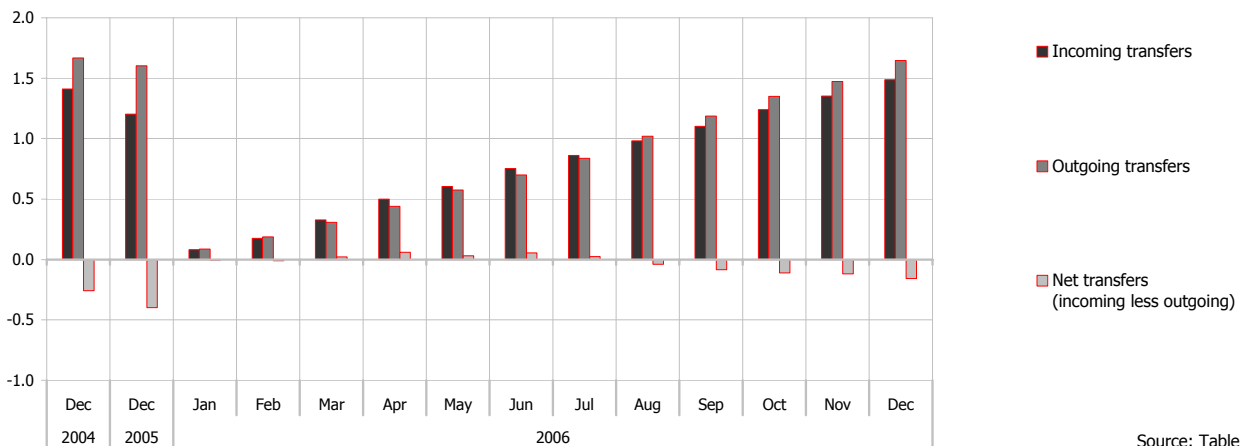
(Cumulative within the calendar year, in millions of EUR)



Source: Table 20.

14. International Money Transfers among Financial Corporations

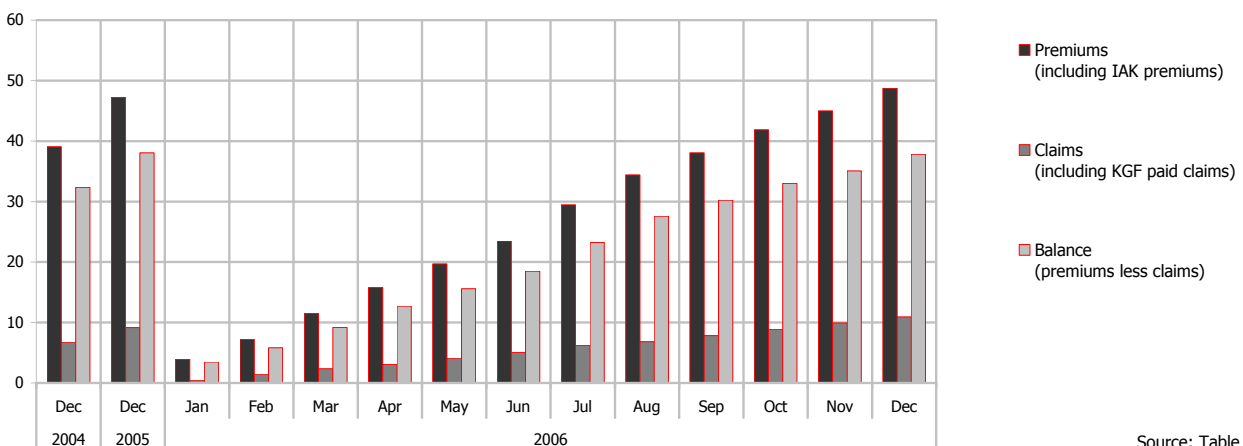
(Cumulative within the calendar year, in millions of EUR)



Source: Table 22.

15. Insurance Companies Premiums and Paid Claims

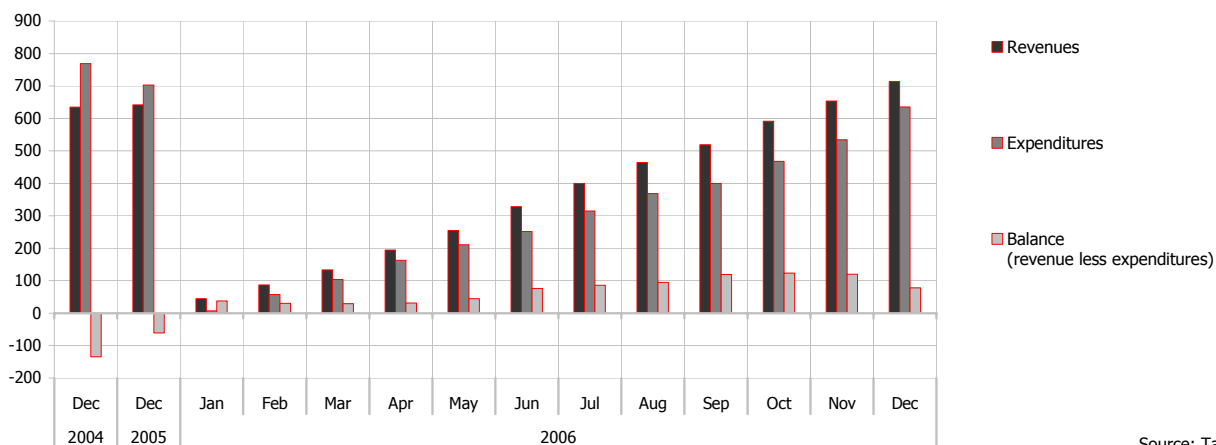
(Cumulative within the calendar year, in millions of EUR)



Source: Table 23.

16. Kosovo Consolidated Budget

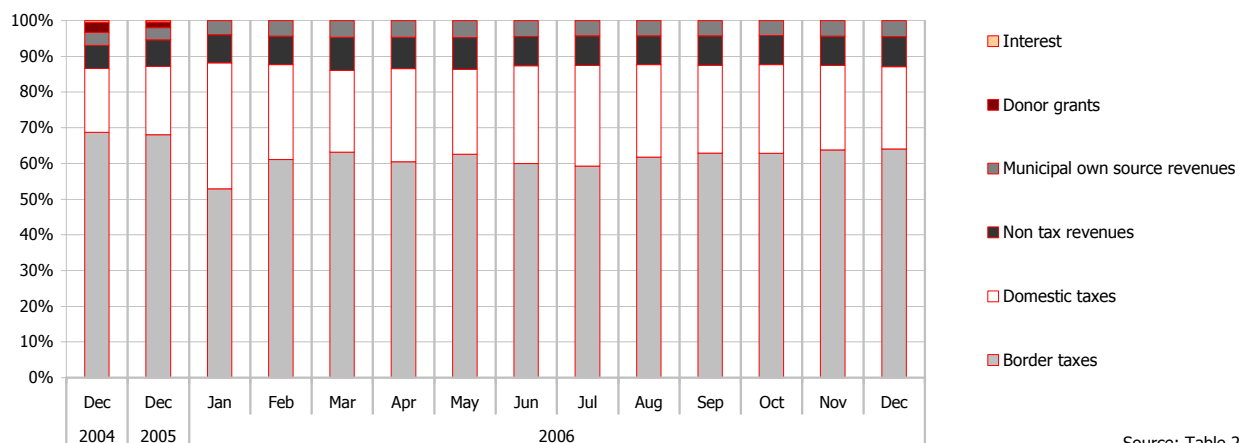
(Cumulative within the calendar year, in millions of EUR)



Source: Table 27.

17. Structure of Budget Revenues

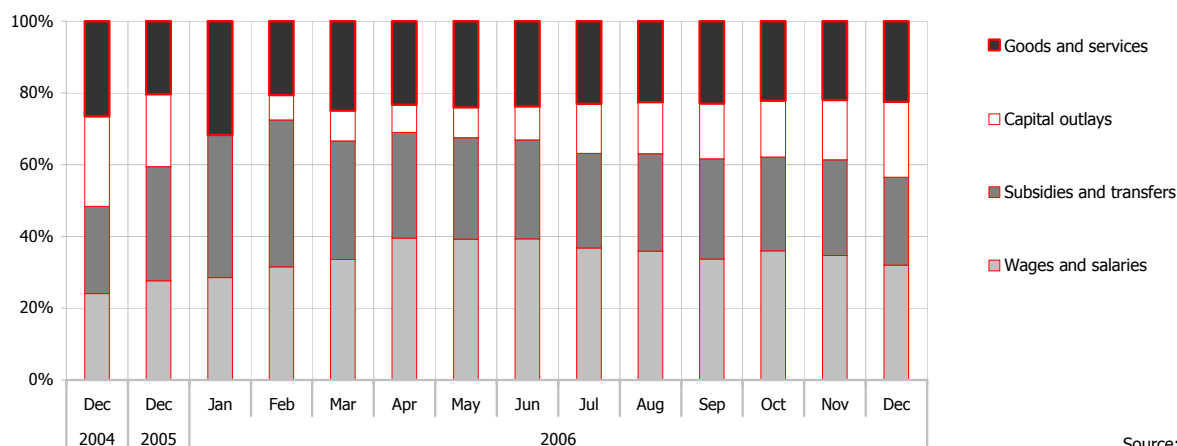
(In percentage)



Source: Table 27.

18. Structure of Budget Expenditures

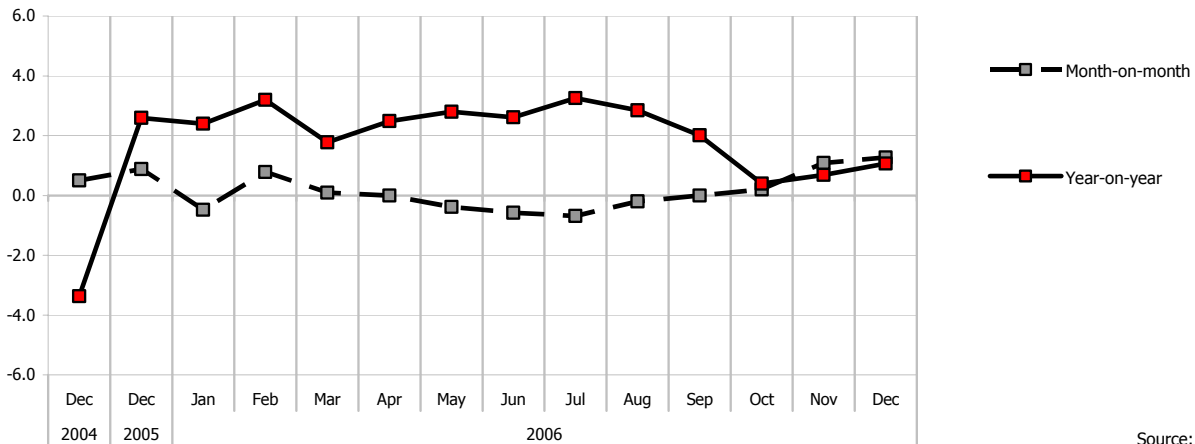
(In percentage)



Source: Table 27.

19. Prices (CPI)

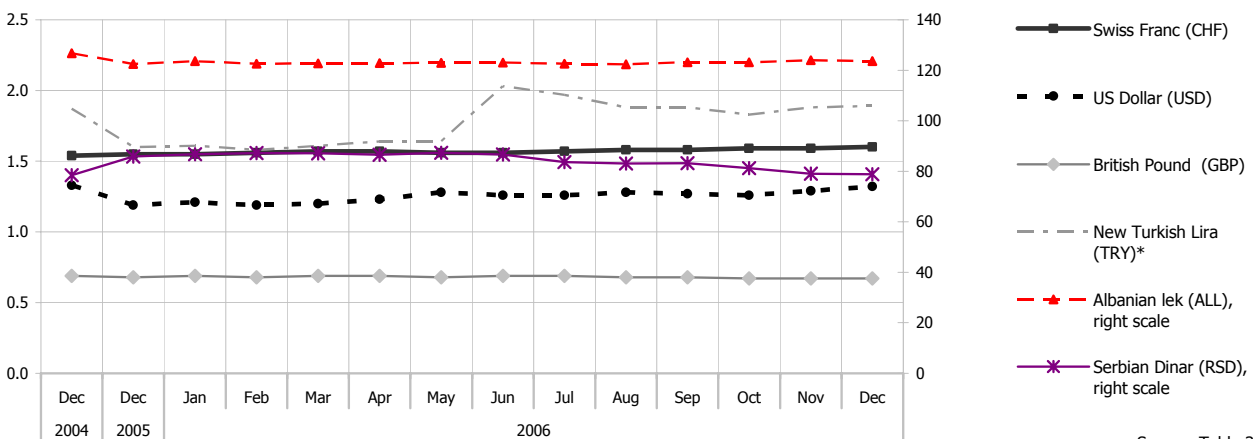
(In percentage)



Source: Table 28.

20. Exchange Rate against Euro

(Average by period)

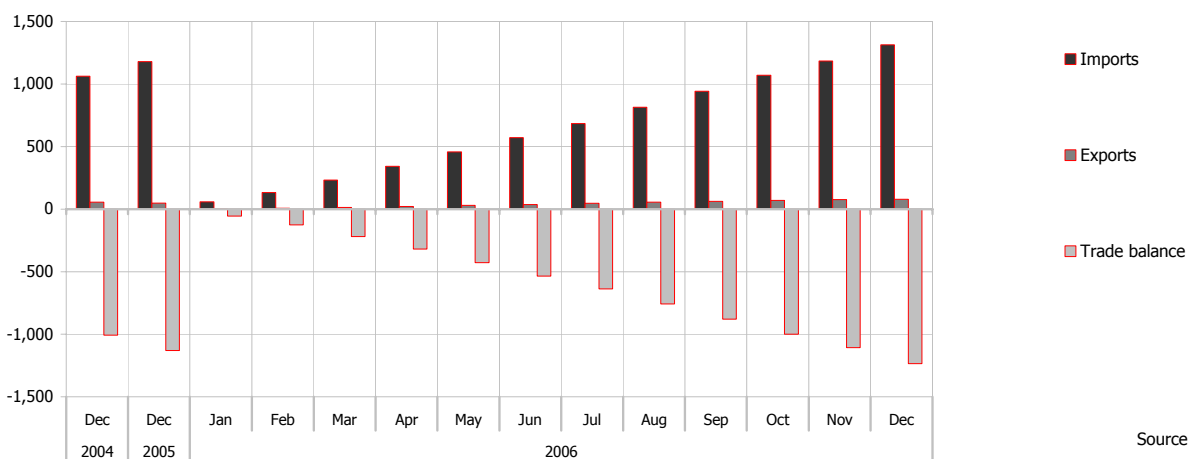


Source: Table 30.

* As of 1 January 2005 the currency of Republic of Turkey is the new Turkish Lira (TRY). 1 TRY equals 1,000,000 Turkish Liras (TRL).

21. Trade Balance

(Cumulative within the calendar year, in millions of EUR)



Source: Table 31.

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Table 2.

Financial Corporations Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec (p)
Net foreign assets	696,371	719,830	641,989	660,617	642,826	688,871	685,096	746,768	835,527	948,295	965,246
Claims on nonresidents	720,320	750,189	691,216	713,870	701,094	749,675	748,693	815,934	904,881	1,021,040	1,037,249
Currency	87,295	74,517	56,231	102,918	90,285	99,673	75,587	91,309	81,477	94,633	66,674
Deposits	508,346	522,539	383,820	387,261	342,921	374,830	422,622	476,770	556,531	633,839	660,512
Securities other than shares	115,713	141,520	236,198	217,136	261,047	268,863	242,434	242,165	265,037	289,814	303,075
Loans	6,115	8,298	11,652	3,240	3,462	2,994	4,715	5,688	1,834	2,752	6,986
Shares and other equities	2,850	3,313	3,313	3,313	3,313	3,313	3,333	...	...	...	...
Other	2	2	2	2	67	2	2	2	2	2	2
less : Liabilities to nonresidents	23,949	30,359	49,228	53,253	58,267	60,804	63,597	69,166	69,354	72,745	72,003
Deposits	3,273	8,840	17,862	21,188	21,297	23,410	21,466	23,057	25,134	26,565	21,413
Loans	20,345	21,519	31,366	32,065	36,970	37,394	42,131	46,109	44,220	46,180	50,589
Other	331	...	...	...	...	...	...	...	...	...	...
Domestic claims	22,437	66,500	202,833	208,649	275,509	278,837	348,722	320,056	246,176	193,788	232,532
Net claims on central government	-335,041	-328,783	-215,167	-255,049	-248,922	-258,798	-223,504	-298,131	-437,914	-495,742	-472,832
Claims on central government	—	—	—	—	—	—	—	—	—	—	—
less : Liabilities to central government	335,041	328,783	215,167	255,049	248,922	258,798	223,504	298,131	437,914	495,742	472,832
Deposits	335,041	328,783	215,167	255,049	248,922	258,798	223,504	298,131	437,914	495,742	472,832
Claims on other sectors	357,478	395,283	418,001	463,698	524,431	537,634	572,226	618,187	684,091	689,530	705,364
Loans	350,061	387,836	413,524	456,017	516,244	528,749	565,552	608,769	672,784	675,825	694,336
Public nonfinancial corporations	—	—	—	—	—	—	—	—	—	51	49
Other nonfinancial corporations	285,327	311,210	329,811	367,067	404,520	405,869	439,566	481,136	536,282	531,763	548,224
Other resident sectors	64,734	76,626	83,714	88,950	111,725	122,880	125,986	127,633	136,502	144,012	146,063
Households	64,734	76,626	83,714	88,950	111,725	122,880	125,986	127,633	136,502	144,012	146,063
Other claims	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	11,027
Deposits	577,938	625,344	675,512	688,730	721,614	772,596	834,498	815,548	826,805	853,432	894,878
Transferable deposits	295,522	297,290	276,057	288,288	305,722	306,147	318,938	315,325	329,609	316,312	308,932
Local government	3,066	4,441	3,212	6,409	4,351	4,884	4,464	5,161	3,352	4,468	5,365
Social security fund	1,549	113	2,968	506	5,535	658	1,708	2,864	5,623	1,705	4,301
Public nonfinancial corporations	59,523	64,262	34,605	57,001	59,188	65,171	67,565	61,124	52,610	54,560	34,794
Other nonfinancial corporations	88,179	54,935	80,379	67,380	66,402	67,910	76,801	79,313	90,945	94,956	96,923
Other resident sectors	143,206	173,539	154,892	156,992	170,247	167,524	168,400	166,864	177,079	160,623	167,548
of which: Households	128,130	157,702	144,149	146,802	158,920	155,495	155,525	153,809	164,333	149,774	157,645
of which: NPISH	13,548	14,201	9,069	8,363	9,341	9,955	10,686	10,736	10,790	8,770	7,763
Other deposits	282,415	328,054	399,455	400,442	415,892	466,449	515,560	500,223	497,196	537,120	585,947
Public nonfinancial corporations	94,846	106,166	149,297	135,230	140,766	164,326	181,326	162,254	151,292	162,325	193,337
Other nonfinancial corporations	13,090	23,563	25,393	20,770	24,531	31,709	33,734	33,951	31,005	31,030	27,594
Other resident sectors	174,480	198,325	224,765	244,441	250,595	270,414	300,501	304,017	314,900	343,765	365,015
Households	174,455	198,292	224,056	244,218	249,043	268,813	298,884	302,382	314,693	341,225	359,482
NPISH	25	34	709	224	1,552	1,601	1,616	1,635	207	2,540	5,533
Loans	5,778	5,947	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,375
Other nonfinancial corporations	1,461	1,496	...	...	...	...	...	...	...	...	...
Households	4,318	4,451	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,375
Insurance technical reserves	21,487	25,414	23,605	28,589	30,305	31,196	30,817	33,211	34,470	35,643	37,223
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,000	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716	26,683
Shares and other equity	124,326	133,248	144,084	144,187	150,294	157,183	165,781	171,924	176,225	190,374	199,323
Funds contributed by owners	69,616	79,345	91,201	85,416	83,647	88,534	95,319	97,791	105,636	112,058	121,193
Retained earnings	8,331	12,804	11,326	18,533	23,830	18,504	13,336	29,246	29,484	30,778	27,921
General and special reserves	22,172	14,381	10,266	14,510	14,057	14,097	13,966	15,866	15,403	15,396	15,628
Profit/loss of the year	5,268	8,088	11,710	5,348	3,889	10,339	17,571	2,664	-1,797	4,865	6,244
Grants from donors	18,938	18,629	19,581	20,381	24,871	25,708	25,590	26,358	27,500	27,277	28,338
Other items (net)	-10,721	-3,621	-708	5,324	13,200	3,700	-300	43,021	40,939	59,396	62,979
Other liabilities	30,232	32,899	34,452	40,096	52,176	42,830	42,262	76,007	88,829	108,599	111,143
less: Other assets	40,927	37,163	35,157	34,692	39,360	39,741	43,454	40,146	47,499	48,799	53,272
plus: Consolidation adjustment	-26	643	-3	-80	383	611	892	7,160	-390	-403	5,109

Table 3.

Depository Corporations Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Net foreign assets	647,867	694,997	744,004	756,741	756,994	795,101	800,764	845,877	867,990	927,125	958,631	963,642	992,096	976,195
Claims on nonresidents	687,027	744,338	798,058	810,338	814,587	857,452	863,854	903,912	929,158	989,385	1,020,076	1,024,705	1,054,646	1,036,306
Currency	55,357	74,565	121,069	85,572	89,962	94,061	106,577	80,508	95,174	105,238	93,669	95,769	91,468	65,731
Deposits	383,820	422,622	428,568	473,251	476,770	513,767	494,828	556,531	564,591	601,777	633,839	634,560	670,194	660,512
Securities other than shares	236,195	242,434	244,065	247,121	242,165	245,126	260,245	265,037	267,559	279,652	289,814	291,629	290,330	303,075
Loans	11,652	4,715	4,354	4,392	5,688	4,496	2,202	1,834	1,832	2,716	2,752	2,745	2,652	6,986
Other	2	2	2	2	2	2	2	2	2	2	2	2	2	2
less: Liabilities to nonresidents	39,160	49,341	54,054	53,597	57,592	62,351	63,091	58,035	61,168	62,260	61,445	61,063	62,550	60,111
Deposits	17,862	21,466	22,724	19,002	23,057	24,201	24,937	25,134	26,289	27,320	26,565	24,567	25,619	21,413
Loans	21,298	27,875	31,330	34,595	34,535	38,150	38,154	32,900	34,878	34,941	34,879	36,497	36,931	38,698
Domestic claims	158,501	290,352	249,891	253,837	257,256	217,460	206,912	179,034	166,418	150,713	124,682	116,573	122,744	163,781
Net claims on central government	-215,167	-223,504	-270,258	-279,191	-298,131	-371,589	-397,834	-437,914	-446,045	-465,273	-495,742	-503,837	-506,555	-472,832
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
less: Liabilities to central gov.	215,167	223,504	270,258	279,191	298,131	371,589	397,834	437,914	446,045	465,273	495,742	503,837	506,555	472,832
Deposits	215,167	223,504	270,258	279,191	298,131	371,589	397,834	437,914	446,045	465,273	495,742	503,837	506,555	472,832
Claims on other sectors	373,668	513,856	520,149	533,028	555,386	589,049	604,746	616,948	612,463	615,986	620,424	620,410	629,299	636,613
Loans	373,668	513,856	520,149	533,028	555,386	589,049	604,746	616,948	612,463	615,986	620,424	620,410	629,299	636,613
Public nonfinancial corp.	—	—	—	—	—	—	—	—	—	52	51	50	50	49
Other nonfinancial corp.	289,955	387,870	394,477	406,547	427,753	459,960	472,010	480,446	473,480	475,009	476,362	475,539	484,035	490,501
Other resident sectors	83,714	125,986	125,672	126,481	127,633	129,089	132,736	136,502	138,984	140,924	144,012	144,821	145,214	146,063
Households	83,714	125,986	125,672	126,481	127,633	129,089	132,736	136,502	138,984	140,924	144,012	144,821	145,214	146,063
Broad money liabilities	717,428	867,589	867,978	875,703	837,494	834,273	829,023	843,859	846,019	879,030	877,167	883,882	902,937	917,465
Deposits included in broad money	717,428	867,589	867,978	875,703	837,494	834,273	829,023	843,859	846,019	879,030	877,167	883,882	902,937	917,465
Transferable deposits	302,851	347,751	363,408	355,086	344,615	335,916	329,587	359,271	351,961	359,218	351,745	337,716	348,998	340,563
Other financial corporations	26,795	28,813	35,899	27,561	29,290	27,659	29,188	29,662	31,622	33,903	35,434	34,392	33,315	31,631
Local government	3,212	4,464	4,361	3,902	5,161	4,580	3,174	3,352	3,626	3,579	4,468	4,817	4,994	5,365
Social security fund	2,968	1,708	5,094	2,530	2,864	4,538	8,889	5,623	5,040	3,993	1,705	5,109	4,352	4,301
Public nonfinancial corp.	34,605	67,565	76,553	73,183	61,124	58,168	55,054	52,610	54,473	46,975	54,560	41,381	45,958	34,794
Other nonfinancial corp.	80,379	76,801	81,705	76,820	79,313	69,575	68,700	90,945	84,998	93,515	94,956	84,955	87,216	96,923
Other resident sectors	154,892	168,400	159,797	171,089	166,864	171,396	164,582	177,079	172,201	177,254	160,623	167,063	173,163	167,548
of which: Households	144,149	155,525	148,625	158,652	153,809	162,721	155,456	164,333	161,182	159,392	149,774	153,228	159,695	157,645
of which: NPISH	9,069	10,686	8,969	10,149	10,736	6,352	6,758	10,790	9,011	15,791	8,770	11,732	11,341	7,763
Other deposits	414,577	519,839	504,570	520,617	492,879	498,357	499,436	484,588	494,059	519,812	525,422	546,167	553,939	576,902
Other financial corporations	19,109	24,252	18,115	23,202	19,689	20,921	18,653	19,805	20,850	21,145	26,890	25,276	28,967	31,100
Public nonfinancial corp.	149,297	181,326	161,399	164,799	162,254	166,144	166,058	151,292	147,487	165,741	162,325	172,125	182,891	193,337
Other nonfinancial corp.	23,282	33,054	46,394	32,058	33,359	26,090	29,742	30,307	36,485	31,627	27,419	30,659	25,312	24,560
Other resident sectors	222,889	281,207	278,662	300,558	277,576	285,202	284,981	283,184	289,237	301,299	308,788	318,107	316,770	327,905
Households	222,180	279,590	277,127	299,023	275,941	283,565	283,844	282,977	286,130	298,692	306,247	312,503	314,167	322,371
NPISH	709	1,616	1,535	1,535	1,635	1,637	1,137	207	3,107	2,607	2,540	5,603	2,603	5,533
Deposits excluded from broad money 1/	3,987	19,974	22,719	25,335	27,033	28,314	31,208	32,413	33,531	34,567	38,589	36,118	38,845	40,144
Other nonfinancial corporations	2,111	680	630	595	592	813	769	698	960	956	3,611	856	3,052	3,034
Households	1,876	19,294	22,090	24,741	26,441	27,501	30,439	31,715	32,571	33,611	34,978	35,262	35,793	37,110
Shares and other equity	86,130	94,389	95,886	100,796	101,683	103,028	96,309	104,432	107,019	110,213	111,331	112,793	113,971	117,832
Funds contributed by owners	67,678	72,406	72,406	75,906	77,506	77,506	80,728	87,228	87,228	87,228	86,736	86,865	86,939	93,689
Retained earnings	2,712	412	14,491	14,510	12,684	12,414	12,641	13,033	13,630	14,218	14,726	15,349	15,833	11,929
General and special reserves	5,273	7,244	6,816	7,316	8,932	8,931	8,931	8,146	8,210	8,210	8,210	8,210	8,210	7,742
Grants from donors	469	801	786	773	760	745	730	726	722	718	711	707	699	658
Profit/loss of the year	9,998	13,528	1,387	2,291	1,802	3,431	-6,721	-4,701	-2,771	-161	949	1,662	2,289	3,813
Other Items (net)	-1,176	3,397	7,311	8,744	48,039	46,946	51,135	44,207	47,840	54,027	56,228	47,422	59,085	64,534
Other liabilities	25,119	37,873	37,471	39,133	73,195	76,359	88,018	84,156	88,042	94,718	97,687	99,558	101,415	103,466
less: Other assets	26,292	35,368	31,160	30,969	32,450	34,907	35,847	39,560	39,036	40,039	41,055	51,457	42,302	44,041
plus: Consolidation adjustments	-3	892	1,001	581	7,294	5,494	-1,036	-390	-1,166	-652	-404	-678	-29	5,110

1/ Deposits with the original maturity over 2 years.

Table 4.

Broad Money

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monetary base	483,440	306,712	303,693	298,092	345,106	351,930	349,092	339,807	338,906	308,284	304,562	306,010	291,650	288,938
Currency outside DC (e)	410,541	224,194	223,805	219,439	259,328	264,228	271,158	258,001	257,520	226,189	229,731	224,695	207,320	194,471
ODC balance at CBAK	72,899	82,518	79,888	78,653	85,778	87,702	77,934	81,806	81,386	82,096	74,831	81,315	84,331	94,467
Monetary aggregate M1	713,392	571,945	587,213	574,525	603,943	600,144	600,745	617,272	609,481	585,407	581,477	562,411	556,317	535,034
Currency outside DC	410,541	224,194	223,805	219,439	259,328	264,228	271,158	258,001	257,520	226,189	229,731	224,695	207,320	194,471
Transferable deposits	302,851	347,751	363,408	355,086	344,615	335,916	329,587	359,271	351,961	359,218	351,745	337,716	348,998	340,563
Other financial corporations	26,795	28,813	35,899	27,561	29,290	27,659	29,188	29,662	31,622	33,903	35,434	34,392	33,315	31,631
Local government	3,212	4,464	4,361	3,902	5,161	4,580	3,174	3,352	3,626	3,579	4,468	4,817	4,994	5,365
Social security fund	2,968	1,708	5,094	2,530	2,864	4,538	8,889	5,623	5,040	3,993	1,705	5,109	4,352	4,301
Public nonfinancial corporations	34,605	67,565	76,553	73,183	61,124	58,168	55,054	52,610	54,473	46,975	54,560	41,381	45,958	34,794
Other nonfinancial corporations	80,379	76,801	81,705	76,820	79,313	69,575	68,700	90,945	84,998	93,515	94,956	84,955	87,216	96,923
Other resident sectors	154,892	168,400	159,797	171,089	166,864	171,396	164,582	177,079	172,201	177,254	160,623	167,063	173,163	167,548
of which: Households	144,149	155,525	148,625	158,652	153,809	162,721	155,456	164,333	161,182	159,392	149,774	153,228	159,695	157,645
of which: NPISH	9,069	10,686	8,969	10,149	10,736	6,352	6,758	10,790	9,011	15,791	8,770	11,732	11,341	7,763
Broad Money	1,127,969	1,091,784	1,091,784	1,095,142	1,096,822	1,098,501	1,100,181	1,101,860	1,103,539	1,105,219	1,106,898	1,108,577	1,110,257	1,111,936
Monetary aggregate M1	713,392	571,945	587,213	574,525	603,943	600,144	600,745	617,272	609,481	585,407	581,477	562,411	556,317	535,034
Other deposits 1/	414,577	519,839	504,570	520,617	492,879	498,357	499,436	484,588	494,059	519,812	525,422	546,167	553,939	576,902
Other financial corporations	19,109	24,252	18,115	23,202	19,689	20,921	18,653	19,805	20,850	21,145	26,890	25,276	28,967	31,100
Public nonfinancial corporations	149,297	181,326	161,399	164,799	162,254	166,144	166,058	151,292	147,487	165,741	162,325	172,125	182,891	193,337
Other nonfinancial corporations	23,282	33,054	46,394	32,058	33,359	26,090	29,742	30,307	36,485	31,627	27,419	30,659	25,312	24,560
Other resident sectors	222,889	281,207	278,662	300,558	277,576	285,202	284,981	283,184	289,237	301,299	308,788	318,107	316,770	327,905
Households	222,180	279,590	277,127	299,023	275,941	283,565	283,844	282,977	286,130	298,692	306,247	312,503	314,167	322,371
NPISH	709	1,616	1,535	1,535	1,635	1,637	1,137	207	3,107	2,607	2,540	5,603	2,603	5,533

1/ Deposits with the original maturity of up to 2 years;

Table 5.

CBAK Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Net foreign assets	344,505	394,293	440,713	438,885	459,668	535,237	551,063	589,058	601,014	617,621	640,436	656,565	664,255	639,604
Claims on nonresidents	349,684	397,399	443,619	441,327	461,491	536,408	551,530	590,853	602,252	619,279	641,256	656,980	664,538	639,712
Currency	12,064	24,464	66,478	36,721	39,843	43,391	55,812	29,995	33,603	41,755	40,783	39,751	38,495	11,136
Deposits	213,202	213,448	217,769	245,248	267,295	323,878	313,688	377,054	384,869	383,828	396,958	413,518	422,347	424,928
Securities other than shares	124,418	159,488	159,372	159,358	154,353	169,140	182,029	183,804	183,781	193,696	203,516	203,712	203,696	203,647
less: Liabilities to nonresidents	5,179	3,106	2,906	2,442	1,824	1,171	467	1,795	1,239	1,658	821	415	283	108
Deposits	5,179	3,106	2,906	2,442	1,824	1,171	467	1,795	1,239	1,658	821	415	283	108
Net claims on central government	-215,167	-223,476	-270,258	-279,191	-296,495	-370,015	-396,172	-436,277	-444,455	-463,610	-493,884	-501,896	-504,509	-470,770
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
less: Liabilities to central gov.	215,167	223,476	270,258	279,191	296,495	370,015	396,172	436,277	444,455	463,610	493,884	501,896	504,509	470,770
Deposits	215,167	223,476	270,258	279,191	296,495	370,015	396,172	436,277	444,455	463,610	493,884	501,896	504,509	470,770
Claims on other sectors	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Monetary base	112,242	151,320	150,593	139,567	143,100	144,707	134,113	132,731	135,678	133,095	125,248	132,947	137,679	146,468
Liabilities to ODC	72,899	82,518	79,888	78,653	85,778	87,702	77,934	81,806	81,386	82,096	74,831	81,315	84,331	94,467
Transferable deposits	72,899	82,518	79,888	78,653	85,778	87,702	77,934	81,806	81,386	82,096	74,831	81,315	84,331	94,467
Deposits included in broad money	39,342	68,802	70,705	60,915	57,323	57,006	56,179	50,925	54,292	51,000	50,417	51,632	53,348	52,001
Transferable deposits	34,242	64,702	70,705	56,365	52,773	52,456	51,629	46,375	49,742	50,450	44,467	45,682	45,380	44,033
Other financial corporations	17,757	21,611	27,660	21,668	22,628	23,756	23,881	25,045	24,641	28,554	29,278	29,105	27,172	26,692
Local government	1,891	1,602	1,604	1,606	1,607	375	375	376	376	377	377	378	378	379
Social security	2,968	1,708	5,094	2,530	2,864	4,538	8,889	5,623	5,040	3,993	1,705	5,109	4,352	4,301
Public nonfinancial corp.	9,942	37,587	34,134	28,263	23,344	21,455	16,106	13,374	17,676	15,454	11,026	8,986	11,350	10,519
Other nonfinancial corp.	10	5	10	10	10	10	2	2	2	2	2	2	2	2
Other resident sectors	1,675	2,188	2,203	2,287	2,319	2,322	2,368	1,955	2,007	2,070	2,079	2,102	2,126	2,140
Other deposits	5,100	4,100	...	4,550	4,550	4,550	4,550	4,550	4,550	550	5,950	5,950	7,968	7,968
Other financial corporations	5,100	4,100	...	4,550	4,550	4,550	4,550	4,550	4,550	550	5,950	5,950	7,968	7,968
Deposits excluded from broad money	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shares and other equity	17,982	20,401	20,582	21,181	21,422	21,817	22,239	21,843	22,499	23,084	23,584	24,204	24,680	25,522
Funds contributed by owners	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Retained earnings	3,045	2,970	638	751	1,005	1,414	1,852	2,244	2,841	3,429	3,936	4,560	5,044	6,390
General and special reserves	4,468	6,630	9,158	9,658	9,658	9,658	9,658	8,873	8,937	8,937	8,937	8,937	8,937	8,473
Grants from donors	469	801	786	773	760	745	730	726	722	718	711	707	699	658
Other items (net)	-885	-904	-720	-1,054	-1,350	-1,301	-1,462	-1,792	-1,619	-2,168	-2,281	-2,482	-2,614	-3,157
Other liabilities	98	530	368	37	27	34	46	52	63	23	40	59	79	247
less: Other assets	983	1,434	1,088	1,092	1,377	1,336	1,508	1,845	1,682	2,190	2,320	2,540	2,693	3,404

Table 6.

Other Depository Corporations Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Net foreign assets	303,361	300,704	303,291	317,855	297,327	259,863	249,701	256,819	266,977	309,503	318,195	307,077	327,841	336,591
Claims on nonresidents	337,343	346,938	354,439	369,011	353,095	321,044	312,324	313,058	326,906	370,106	378,819	367,725	390,108	396,594
Currency	43,293	50,101	54,591	48,851	50,119	50,670	50,765	50,513	61,571	63,482	52,887	56,018	52,973	54,595
Deposits	170,618	209,174	210,799	228,003	209,475	189,889	181,140	179,477	179,723	217,949	236,881	221,043	247,846	235,583
Securities other than shares	111,778	82,946	84,693	87,763	87,812	75,986	78,215	81,233	83,778	85,957	86,298	87,917	86,634	99,428
Loans	11,652	4,715	4,354	4,392	5,688	4,496	2,202	1,834	1,832	2,716	2,752	2,745	2,652	6,986
Other	2	2	2	2	2	2	2	2	2	2	2	2	2	2
less: Liabilities to nonresidents	33,982	46,234	51,148	51,155	55,768	61,180	62,624	56,240	59,929	60,602	60,624	60,648	62,267	60,003
Deposits	12,683	18,360	19,818	16,560	21,233	23,030	24,470	23,340	25,051	25,661	25,745	24,152	25,336	21,305
Loans	21,298	27,875	31,330	34,595	34,535	38,150	38,154	32,900	34,878	34,941	34,879	36,497	36,931	38,698
Claims on CBAK	73,000	81,637	79,397	78,604	78,037	81,776	78,094	81,239	81,678	81,882	74,337	81,049	83,986	88,933
Deposits	73,000	81,637	79,397	78,604	78,037	81,776	78,094	81,239	81,678	81,882	74,337	81,049	83,986	88,933
Net claims on central government 1/	—	-28	...	...	-1,636	-1,574	-1,662	-1,637	-1,590	-1,663	-1,858	-1,941	-2,046	-2,062
Claims on other sectors	373,668	513,856	520,149	533,028	555,386	589,049	604,746	616,948	612,463	615,986	620,424	620,410	629,299	636,613
Loans	373,668	513,856	520,149	533,028	555,386	589,049	604,746	616,948	612,463	615,986	620,424	620,410	629,299	636,613
Public nonfinancial corporations	—	—	—	—	—	—	—	—	—	52	51	50	50	49
Other nonfinancial corporations	289,955	387,870	394,477	406,547	427,753	459,960	472,010	480,446	473,480	475,009	476,362	475,539	484,035	490,501
Other resident sectors	83,714	125,986	125,672	126,481	127,633	129,089	132,736	136,502	138,984	140,924	144,012	144,821	145,214	146,063
Households	83,714	125,986	125,672	126,481	127,633	129,089	132,736	136,502	138,984	140,924	144,012	144,821	145,214	146,063
Deposits included in broad money	678,086	798,787	797,273	814,789	780,171	777,267	772,844	792,934	791,727	828,030	826,749	832,251	849,589	865,464
Transferable deposits	268,609	283,048	292,702	298,721	291,843	283,460	277,958	312,896	302,218	308,768	307,278	292,034	303,617	296,530
Other financial corporations	9,037	7,202	8,239	5,893	6,662	3,903	5,307	4,617	6,981	5,349	6,156	5,288	6,143	4,939
Local government	1,321	2,861	2,756	2,297	3,553	4,205	2,799	2,977	3,250	3,203	4,091	4,439	4,615	4,986
Public nonfinancial corporations	24,663	29,978	42,419	44,920	37,779	36,714	38,949	39,235	36,797	31,521	43,534	32,394	34,608	24,275
Other nonfinancial corporations	80,369	76,796	81,695	76,810	79,303	69,565	68,690	90,943	84,996	93,513	94,954	84,953	87,214	96,921
Other resident sectors	153,218	166,212	157,594	168,802	164,545	169,074	162,214	175,124	170,194	175,183	158,543	164,960	171,037	165,409
Households	144,149	155,525	148,625	158,652	153,809	162,721	155,456	164,333	161,182	159,392	149,774	153,228	159,695	157,645
NPISH	9,069	10,686	8,969	10,149	10,736	6,352	6,758	10,790	9,011	15,791	8,770	11,732	11,341	7,763
Other deposits	409,477	515,739	504,570	516,067	488,329	493,807	494,886	480,038	489,509	519,262	519,472	540,217	545,971	568,934
Other financial corporations	14,009	20,152	18,115	18,652	15,139	16,371	14,103	15,255	16,300	20,595	20,940	19,326	20,999	23,132
Public nonfinancial corporations	149,297	181,326	161,399	164,799	162,254	166,144	166,058	151,292	147,487	165,741	162,325	172,125	182,891	193,337
Other nonfinancial corporations	23,282	33,054	46,394	32,058	33,359	26,090	29,742	30,307	36,485	31,627	27,419	30,659	25,312	24,560
Other resident sectors	222,889	281,207	278,662	300,558	277,576	285,202	284,981	283,184	289,237	301,299	308,788	318,107	316,770	327,905
Households	222,180	279,590	277,127	299,023	275,941	283,565	283,844	282,977	286,130	298,692	306,247	312,503	314,167	322,371
NPISH	709	1,616	1,535	1,535	1,635	1,637	1,137	207	3,107	2,607	2,540	5,603	2,603	5,533
Deposits excluded from broad money	3,987	19,974	22,719	25,335	27,033	28,314	31,208	32,413	33,531	34,567	38,589	36,118	38,845	40,144
Other nonfinancial corporations	2,111	680	630	595	592	813	769	698	960	956	3,611	856	3,052	3,034
Households	1,876	19,294	22,090	24,741	26,441	27,501	30,439	31,715	32,571	33,611	34,978	35,262	35,793	37,110
Shares and other equity	68,148	73,988	75,304	79,614	80,261	81,211	74,070	82,590	84,520	87,130	87,747	88,589	89,291	92,310
Funds contributed by owners	57,678	62,406	62,406	65,906	67,506	67,506	70,728	77,228	77,228	77,228	76,736	76,865	76,939	83,689
Retained earnings	-333	-2,558	13,852	13,759	11,679	11,001	10,789	10,789	10,789	10,789	10,789	10,789	10,789	5,539
General and special reserves	805	613	-2,342	-2,342	-726	-727	-727	-727	-727	-727	-727	-727	-727	-731
Profit/loss of the year	9,998	13,528	1,387	2,291	1,802	3,431	-6,721	-4,701	-2,771	-161	949	1,662	2,289	3,813
Other items (net)	-190	3,420	7,540	9,750	41,649	42,321	52,757	45,432	49,751	55,981	58,015	49,638	61,354	62,158
Other liabilities 2/	25,021	37,344	37,103	39,095	73,168	76,325	87,971	84,104	87,978	94,695	97,648	99,499	101,337	103,219
less: Other assets	25,309	33,934	30,072	29,878	31,072	33,571	34,339	37,715	37,354	37,848	38,735	48,917	39,609	40,637
plus: Consolidation adjustment	98	11	510	532	-447	-432	-876	-957	-874	-866	-898	-945	-374	-424

1/ KPST accounts;

2/ Includes loan provisioning.

Table 7.

Other Financial Corporations Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec (p)
Net foreign assets	-4,689	-5,370	-5,878	-6,399	-7,264	-8,275	-9,901	-10,227	-10,350	-10,336	-10,948
Claims on nonresidents	3,911	4,198	4,190	4,344	4,784	4,356	4,355	1,347	970	964	944
Currency	1,061	885	874	1,031	1,471	1,043	1,022	1,347	970	964	944
Securities other than shares	—	—	3	...	...	...	...	...	...	...	...
Shares and other equity	2,850	3,313	3,313	3,313	3,313	3,313	3,333	...	...	...	...
less : Liabilities to nonresidents	8,600	9,568	10,067	10,743	12,049	12,631	14,256	11,574	11,320	11,300	11,892
Loans	8,600	9,568	10,067	10,743	12,049	12,631	14,256	11,574	11,320	11,300	11,892
Claims on depository corporations	35,188	41,739	45,904	49,634	53,621	48,834	53,065	49,113	49,468	62,323	62,732
CBAK	22,454	22,723	22,857	26,403	25,510	24,445	25,711	27,178	29,595	35,228	34,657
Transferable deposits	21,454	17,087	17,757	23,453	20,059	18,845	21,611	22,628	25,045	29,278	26,689
Other deposits	1,000	5,636	5,100	2,950	5,451	5,600	4,100	4,550	4,550	5,950	7,968
Other depository corporations	12,734	19,015	23,046	23,230	28,112	24,389	27,354	21,935	19,873	27,095	28,074
Transferable deposits	2,538	8,296	9,037	7,448	11,983	6,078	7,202	6,795	4,618	6,155	4,942
Other deposits	10,196	10,720	14,009	15,782	16,128	18,311	20,152	15,139	15,255	20,940	23,132
Net claims on central government	—	—	—	—	—	—	—	—	—	—	—
Claims on other sectors	43,794	45,189	44,332	49,317	58,182	60,725	58,370	62,801	67,142	69,106	68,750
Loans	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401	57,723
Other nonfinancial corporations	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401	57,723
Other claims	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	11,027
Deposits	—	—	—	—	—	—	—	—	—	—	—
Loans	2,127	2,207	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,375
Other resident sectors	2,127	2,207	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,375
Households	2,127	2,207	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,375
Insurance technical reserve	21,487	25,414	23,605	28,589	30,305	31,196	30,817	33,211	34,470	35,643	37,223
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,000	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716	26,683
Shares and other equity	49,529	52,700	57,955	57,645	64,265	70,016	71,391	70,241	71,793	79,043	81,490
Funds contributed by owners	12,811	12,835	23,523	20,771	17,802	20,309	22,913	20,285	18,408	25,322	27,504
Retained earnings	8,577	11,108	8,614	9,722	15,491	14,840	12,924	16,562	16,451	16,053	15,991
General and special reserves	9,014	9,107	4,993	6,191	6,622	6,853	6,722	6,933	7,256	7,186	7,885
Profit/Loss for the year	1,683	1,551	1,712	995	378	3,155	4,043	862	2,903	3,917	2,431
Grants from donors	17,443	18,098	19,112	19,965	23,973	24,858	24,789	25,598	26,774	26,566	27,679
Other items (net)	1,150	1,239	468	3,882	7,045	-2,959	-3,697	-4,885	-3,267	3,168	-1,554
Other liabilities	8,413	11,176	9,333	11,161	14,836	4,179	4,388	2,812	4,672	10,911	7,677
less: Other assets	7,263	9,937	8,865	7,279	7,791	7,138	8,086	7,696	7,939	7,743	9,231
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...	...

Table 8.

Other Financial Intermediaries Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Net foreign assets	-8,021	-8,968	-9,433	-10,080	-11,253	-11,806	-13,434	-10,725	-10,431	-10,419	-10,867
Claims on nonresidents	579	600	634	662	795	825	822	849	888	881	891
Currency	579	600	634	662	795	825	822	849	888	881	891
less : Liabilities to nonresidents	8,600	9,568	10,067	10,743	12,049	12,631	14,256	11,574	11,320	11,300	11,758
Loans	8,600	9,568	10,067	10,743	12,049	12,631	14,256	11,574	11,320	11,300	11,758
Claims on depository corporations	2,615	3,359	3,510	3,893	3,823	4,102	5,751	2,791	2,133	2,186	2,546
Other depository corporations	2,615	3,359	3,510	3,893	3,823	4,102	5,751	2,791	2,133	2,186	2,546
Transferable deposits	667	3,205	2,507	2,043	2,565	2,794	3,693	2,791	1,833	1,861	1,871
Other deposits	1,947	153	1,003	1,850	1,258	1,308	2,058	...	300	325	675
Net claims on central government	—	—	—	—	—	—	—	—	—	—	—
Claims on other sectors	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401	55,994
Gross loans	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401	55,994
Other nonfinancial corporations	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401	55,994
Loans	2,127	2,207	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,274
Shares and other equity	29,211	30,307	32,004	33,434	40,146	41,627	41,512	42,866	44,836	44,487	44,963
Funds contributed by owners	—	—	—	—	—	—	—	—	—	—	—
Retained earnings	7,210	7,480	7,899	8,252	9,909	10,275	10,246	10,580	11,067	10,980	11,098
General and special reserves	4,557	4,728	4,993	5,216	6,263	6,495	6,477	6,688	6,995	6,941	7,015
Grants from donors	17,443	18,098	19,112	19,965	23,973	24,858	24,789	25,598	26,774	26,566	26,850
Other items (net)	-367	-380	-402	-420	-504	-522	-521	-538	-563	-558	-564
Other liabilities	1,625	1,686	1,781	1,860	2,234	2,316	2,310	2,385	2,495	2,475	2,502
less: Other assets	1,992	2,066	2,182	2,280	2,737	2,838	2,830	2,923	3,057	3,033	3,066
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...	...

Table 9.

Insurance Companies and Pension Funds Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec (p)
Net foreign assets	3,332	3,598	3,555	3,682	3,989	3,531	3,533	498	81	83	25
Claims on nonresidents	3,332	3,598	3,555	3,682	3,989	3,531	3,533	498	81	83	25
Currency	482	285	239	369	676	218	200	498	81	83	25
Shares and other equities	2,850	3,313	3,313	3,313	3,313	3,313	3,333	...	...	...	...
Claims on depository corporations	32,185	38,030	39,482	42,955	46,981	41,907	44,534	45,975	47,020	55,808	55,863
CBAK	22,454	22,723	22,857	26,403	25,510	24,445	25,711	27,178	29,595	31,229	30,636
Transferable Deposits	21,454	17,087	17,757	23,453	20,059	18,845	21,611	22,628	25,045	25,279	22,668
Other deposits	1,000	5,636	5,100	2,950	5,451	5,600	4,100	4,550	4,550	5,950	7,968
Other depository corporations	9,732	15,307	16,625	16,552	21,472	17,462	18,823	18,797	17,425	24,579	25,227
Transferable deposits	1,733	4,990	6,369	5,369	9,352	3,209	3,479	3,908	2,720	4,214	2,871
Other deposits	7,999	10,316	10,255	11,182	12,120	14,253	15,344	14,889	14,705	20,365	22,356
Net claims on central government	—	—	—	—	—	—	—	—	—	—	—
Claims on other sectors	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	11,027
Other claims	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	11,027
Insurance technical reserve	21,487	25,414	23,605	28,589	30,305	31,196	30,817	33,211	34,470	35,643	37,223
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,000	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716	26,683
Shares and other equity	19,930	22,043	23,039	21,425	21,303	25,564	27,100	27,028	26,642	30,228	30,666
Funds contributed by owners	12,423	12,485	20,612	17,985	14,985	17,485	20,133	19,938	18,093	20,993	23,031
Retained earnings	1,367	3,628	715	1,470	5,582	4,566	2,678	5,981	5,384	5,072	4,551
General and special reserves	4,457	4,379	...	975	358	358	246	246	261	246	653
Profit/loss of the year	1,683	1,551	1,712	995	378	3,155	4,043	862	2,903	3,917	2,431
Other items (net)	1,517	1,619	870	4,302	7,549	-2,436	-3,176	-4,347	-2,704	3,726	-973
Other liabilities	6,788	9,490	7,552	9,301	12,603	1,863	2,079	427	2,178	8,436	5,098
less: Other assets	5,271	7,871	6,683	4,999	5,053	4,300	5,255	4,774	4,882	4,710	6,071
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...	...

Table 10.

Insurance Companies Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec (p)
Net foreign assets	3,332	3,598	3,555	3,682	3,989	3,531	3,533	498	81	83	25
Claims on nonresidents	3,332	3,598	3,555	3,682	3,989	3,531	3,533	498	81	83	25
Currency	482	285	239	369	676	218	200	498	81	83	25
Shares and other equities	2,850	3,313	3,313	3,313	3,313	3,313	3,333	...	...	...	...
Claims on depository corporations	27,911	33,030	33,727	36,123	39,398	33,438	35,810	36,640	36,086	44,881	45,323
CBAK	18,720	18,144	17,525	19,997	18,355	16,408	17,422	18,416	19,102	20,745	20,543
Transferable deposits	17,720	14,608	14,525	19,997	15,854	14,908	17,422	18,416	19,102	20,745	18,525
Other deposits	1,000	3,536	3,000	...	2,501	1,500	...	...	...	...	2,018
Other depository corporations	9,192	14,886	16,202	16,126	21,043	17,030	18,388	18,224	16,983	24,136	24,780
Transferable deposits	1,193	4,990	6,369	5,369	9,352	3,209	3,479	3,335	2,278	3,771	2,424
Other deposits	7,999	9,896	9,833	10,757	11,691	13,821	14,908	14,889	14,705	20,365	22,356
Claims on other sectors	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	11,027
Other claims	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	11,027
Insurance technical reserve	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716	26,683
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—	—
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716	26,683
Shares and other equity	19,930	22,043	23,039	21,425	21,303	25,564	27,100	27,028	26,642	30,228	30,666
Funds contributed by owners	12,423	12,485	20,612	17,985	14,985	17,485	20,133	19,938	18,093	20,993	23,031
Retained earnings	1,367	3,628	715	1,470	5,582	4,566	2,678	5,981	5,384	5,072	4,551
General and special reserves	4,457	4,379	...	975	358	358	246	246	261	246	653
Net Profit/loss of the year	1,683	1,551	1,712	995	378	3,155	4,043	862	2,903	3,917	2,431
Other items (net)	1,517	1,619	870	4,302	7,549	-2,436	-3,176	-4,347	-2,704	3,726	-973
Other liabilities	6,788	9,490	7,552	9,301	12,603	1,863	2,079	427	2,178	8,436	5,098
less: Other assets	5,271	7,871	6,683	4,999	5,053	4,300	5,255	4,774	4,882	4,710	6,071
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...	...

Table 11.

Pension Funds Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Net foreign assets	—	—	—	—	—	—	—	—	—	—	—
Claims on depository corporations	4,274	5,000	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540
CBAK	3,734	4,579	5,332	6,406	7,155	8,037	8,289	8,762	10,492	10,484	10,094
Transferable Deposits	3,734	2,479	3,232	3,456	4,205	3,937	4,189	4,212	5,942	4,534	4,144
Other deposits	...	2,100	2,100	2,950	2,950	4,100	4,100	4,550	4,550	5,950	5,950
Other depository corporations	540	421	423	426	429	432	436	573	442	443	447
Transferable Deposits	540	...	...	...	...	...	...	573	442	443	447
Other Deposits	...	421	423	426	429	432	436	...	...	...	...
Insurance technical reserve	4,274	5,000	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,000	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540

Table 12.

CBAK Balance Sheet

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
ASSETS														
Currency and deposits	225,266	237,912	284,247	281,969	307,138	367,269	369,501	407,049	418,471	425,584	437,741	453,269	460,842	436,064
Currency (Cash)	12,064	24,464	66,478	36,721	39,843	43,391	55,812	29,995	33,603	41,755	40,783	39,751	38,495	11,136
In EUR currency	12,064	24,464	66,478	36,721	39,814	43,362	55,784	29,966	33,573	41,726	40,738	39,706	38,449	11,123
Deposits 1/	213,202	213,448	217,769	245,248	267,295	323,878	313,688	377,054	384,869	383,828	396,958	413,518	422,347	424,928
Transferable deposits	8,929	22,965	9,178	12,992	18,172	19,049	6,396	25,554	20,968	21,782	20,674	22,230	18,146	22,366
Other deposits	204,273	190,483	208,591	232,256	249,123	304,829	307,293	351,500	363,901	362,046	376,284	391,287	404,202	402,563
Securities other than shares	124,418	159,488	159,372	159,358	154,353	169,140	182,029	183,804	183,781	193,696	203,516	203,712	203,696	203,647
Nonresidents	124,418	159,488	159,372	159,358	154,353	169,140	182,029	183,804	183,781	193,696	203,516	203,712	203,696	203,647
Other accounts receivable	318	940	624	656	951	937	1,119	1,266	1,080	1,376	1,513	1,422	1,522	1,997
Nonfinancial assets	665	494	464	436	426	399	389	579	602	814	807	1,119	1,170	1,407
TOTAL ASSETS	350,668	398,833	444,707	442,419	462,869	537,744	553,038	592,698	603,934	621,470	643,577	659,521	667,231	643,116
LIABILITIES														
Transferable deposits	327,488	373,802	423,757	416,650	436,869	511,343	526,202	566,253	576,822	597,813	614,003	629,308	634,504	609,379
In EUR currency	327,488	373,802	423,757	416,650	436,841	511,315	526,174	566,225	576,794	597,785	613,975	629,280	634,475	609,379
Other depository corporations	72,899	82,518	79,888	78,653	85,778	87,702	77,934	81,806	81,386	82,096	74,831	81,315	84,331	94,467
Other financial corporations	17,757	21,611	27,660	21,668	22,628	23,756	23,881	25,045	24,641	28,554	29,278	29,105	27,172	26,692
Insurance companies	14,525	17,422	19,194	17,599	18,416	18,010	18,035	19,102	18,713	18,576	20,745	20,777	18,951	18,525
Pension funds	3,232	4,189	8,466	4,069	4,212	5,746	5,846	5,942	5,928	9,978	4,534	4,321	4,208	4,146
Financial Auxiliaries	—	—	—	—	—	—	—	—	—	—	3,999	4,006	4,013	4,021
Central government	215,167	223,476	270,258	279,191	296,467	369,987	396,144	436,249	444,427	463,582	493,856	501,868	504,481	470,770
of which: KTA	32,750	113,132	121,782	135,681	164,810	234,901	244,815	250,503	247,316	256,138	260,216	260,216	267,672	275,022
Social security fund	2,968	1,708	5,094	2,530	2,864	4,538	8,889	5,623	5,040	3,993	1,705	5,109	4,352	4,301
Local government	1,891	1,602	1,604	1,606	1,607	375	375	376	376	377	377	378	378	379
UNMIK	5,179	3,106	2,906	2,442	1,824	1,171	467	1,795	1,239	1,658	821	415	283	108
Public nonfinancial corporations	9,942	37,587	34,134	28,263	23,344	21,455	16,106	13,374	17,676	15,454	11,026	8,986	11,350	10,519
Other nonfinancial corporations	10	5	10	10	10	10	10	2	2	2	2	2	2	2
Other resident sectors	1,675	2,188	2,203	2,287	2,319	2,322	2,368	1,955	2,007	2,070	2,079	2,102	2,126	2,140
In non-EUR currencies	...	...	...	...	28	28	28	28	28	28	28	28	28	...
Central government	...	...	...	...	28	28	28	28	28	28	28	28	28	...
Other deposits	5,100	4,100	...	4,550	4,550	4,550	4,550	4,550	4,550	550	5,950	5,950	7,968	7,968
In EUR currency	5,100	4,100	...	4,550	4,550	4,550	4,550	4,550	4,550	550	5,950	5,950	7,968	7,968
Other financial corporations	5,100	4,100	...	4,550	4,550	4,550	4,550	4,550	4,550	550	5,950	5,950	7,968	7,968
Other accounts payable	98	530	368	37	27	34	46	52	63	23	40	59	79	247
Shares and other equity	17,982	20,401	20,582	21,181	21,422	21,817	22,239	21,843	22,499	23,084	23,584	24,204	24,680	25,522
Funds contributed by owners	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Retained earnings	3,045	2,970	638	751	1,005	1,414	1,852	2,244	2,841	3,429	3,936	4,560	5,044	6,390
General and special reserves	4,468	6,630	9,158	9,658	9,658	9,658	9,658	8,873	8,937	8,937	8,937	8,937	8,937	8,473
Grants from donors	469	801	786	773	760	745	730	726	722	718	711	707	699	658
TOTAL LIABILITIES	350,668	398,833	444,707	442,419	462,869	537,744	553,038	592,698	603,934	621,470	643,577	659,521	667,231	643,116

1/ Represents CBAK deposits abroad, in EUR currency;

Table 13.

Other Depository Corporations Balance Sheet - Assets

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Cash and balances with CBAK	116,293	131,738	133,988	127,455	128,156	132,446	128,859	131,751	143,249	145,364	127,224	137,067	136,959	143,528
Cash	43,293	50,101	54,591	48,851	50,119	50,670	50,765	50,513	61,571	63,482	52,887	56,018	52,973	54,595
In EUR currency	36,980	43,312	49,749	42,622	43,473	44,336	44,173	43,979	50,155	55,763	44,803	48,708	46,515	43,792
In non-EUR currencies	6,313	6,790	4,842	6,229	6,646	6,334	6,592	6,534	11,416	7,720	8,084	7,310	6,458	10,803
Balances with CBAK	73,000	81,637	79,397	78,604	78,037	81,776	78,094	81,239	81,678	81,882	74,337	81,049	83,986	88,933
Reserve and current accounts	73,000	81,637	79,397	78,604	78,037	81,776	78,094	81,239	81,678	81,882	74,337	81,049	83,986	88,933
Balances with commercial banks	185,849	221,936	222,692	240,932	223,226	200,501	188,858	184,824	185,074	221,644	240,673	224,772	251,009	243,105
In EUR currency	169,064	200,971	199,913	214,766	192,521	170,078	160,189	157,385	158,665	194,360	212,291	199,457	220,481	218,838
Sight accounts	2,079	2,539	2,031	2,027	1,553	1,606	3,016	1,013	1,019	979	1,040	985	32	57
Time deposits	1,500	5,508	5,508	6,510	6,510	4,510	2,500	2,500	2,500	...	...	...	479	479
Nonresidents	165,485	192,924	192,374	206,229	184,458	163,963	154,673	153,872	155,146	193,381	211,251	198,472	219,970	218,302
In non-EUR currencies	16,785	20,965	22,779	26,166	30,705	30,423	28,669	27,439	26,409	27,284	28,381	25,315	30,528	24,268
Nonresidents	16,785	20,965	22,779	26,166	30,705	30,423	28,669	27,439	26,409	27,284	28,381	25,315	30,528	24,268
Securities	111,778	82,946	84,693	87,763	87,812	75,986	78,215	81,233	83,778	85,957	86,298	87,917	86,634	99,428
In EUR currency	111,778	82,946	84,693	87,763	87,812	75,986	78,215	81,233	83,778	85,957	86,298	87,917	86,634	99,428
Investment portfolio	31,173	...	...	...	...	...	...	...	4,500	4,500	4,511	4,500	4,500	4,500
Nonresidents	31,173	...	...	...	...	...	...	...	4,500	4,500	4,500	4,500	4,500	4,500
Trading portfolio	80,605	82,946	84,693	87,763	87,812	75,986	78,215	81,233	79,278	81,457	81,787	83,417	82,134	94,928
Nonresidents	80,605	82,946	84,693	87,763	87,812	75,986	78,215	81,233	79,278	81,457	81,787	83,417	82,134	94,928
Gross loans and lease financing	373,668	513,856	520,149	533,028	555,386	589,049	604,746	616,948	612,463	615,986	620,424	620,410	629,299	636,613
In EUR currency	373,668	513,856	520,149	533,028	555,386	589,049	604,746	616,948	612,463	615,986	620,424	620,410	629,299	636,613
Public nonfinancial corporations	...	...	...	...	...	...	...	...	...	52	51	50	50	49
Other nonfinancial corporations	289,955	387,870	394,477	406,547	427,753	459,960	472,010	480,446	473,480	475,009	476,362	475,539	484,035	490,501
Households	83,714	125,986	125,672	126,481	127,633	129,089	132,736	136,502	138,984	140,924	144,012	144,821	145,214	146,063
Fixed assets	15,056	16,933	16,711	17,091	17,260	17,322	17,860	23,264	23,262	23,016	22,759	22,530	22,251	22,872
Other assets	10,255	17,003	13,363	12,788	13,815	16,252	16,481	14,453	14,094	14,834	15,978	26,389	17,360	17,767
TOTAL ASSETS	812,899	984,412	991,596	1,019,057	1,025,654	1,031,556	1,035,020	1,052,473	1,061,920	1,106,800	1,113,356	1,119,086	1,143,512	1,163,314

Table 14.

Other Depository Corporations Balance Sheet - Liabilities

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Balances from other banks	14,275	23,034	27,061	31,636	34,421	36,581	35,639	27,879	30,868	28,557	28,718	30,807	30,678	30,245
of which: In EUR currency	14,274	23,031	27,058	31,634	30,266	32,429	31,487	23,874	26,950	24,659	24,771	26,839	26,887	30,245
Sight accounts	2,175	1,054	1,046	3,066	1,114	1,184	2,140	56	145	113	142	40	137	112
Time deposits	1,500	7,000	7,000	6,000	6,500	4,500	2,500	2,500	2,500	...	...	...	...	...
Nonresidents	10,599	14,977	19,012	22,568	22,653	26,745	26,847	21,318	24,305	24,546	24,629	26,798	26,750	30,132
Debts to clients	696,138	843,048	845,129	861,712	830,804	830,438	830,338	850,901	851,553	889,417	892,242	893,189	915,204	930,537
Deposits	694,739	836,657	839,282	856,103	825,256	825,277	825,175	845,351	846,915	884,779	887,667	888,998	910,513	926,370
Transferable deposits	278,697	296,607	307,358	309,823	304,017	297,257	293,167	326,847	317,722	324,308	324,070	306,056	319,008	310,893
In EUR currency	264,895	282,510	293,318	295,910	288,593	282,162	277,061	311,896	302,870	308,785	308,547	291,531	302,408	294,623
Central government	...	28	...	...	336	274	362	187	140	213	1,408	491	596	1,062
Local government	1,321	2,861	2,756	2,297	3,553	4,205	2,799	2,977	3,250	3,203	4,091	4,439	4,615	4,986
Other financial corp.	7,937	7,201	8,238	5,892	6,660	3,902	5,306	4,616	6,980	5,347	6,155	5,287	6,142	4,938
Public nonfinancial corp.	24,202	29,930	42,210	44,881	37,725	36,670	38,909	39,195	36,065	30,963	42,921	31,802	34,349	24,020
Other nonfinancial corp.	77,246	74,369	78,273	74,008	75,630	66,283	64,641	87,921	82,359	90,381	91,226	82,447	84,388	94,190
Households	135,511	144,734	139,087	148,350	142,736	151,630	144,099	153,145	150,613	148,744	139,486	142,582	147,173	144,986
NPISH	8,922	10,371	8,645	9,770	10,417	6,041	6,457	10,524	8,709	15,466	8,349	11,374	10,756	7,558
Nonresidents	9,757	13,016	14,108	10,712	11,535	13,157	14,489	13,331	14,754	14,467	14,913	13,109	14,388	12,884
In non-EUR currencies	13,802	14,096	14,040	13,913	15,424	15,095	16,106	14,951	14,852	15,523	15,523	14,525	16,600	16,269
Other financial corp.	1,101	1	1	1	1	1	1	1	1	1	1	1	1	1
Public nonfinancial corp.	461	48	208	39	55	43	40	40	732	557	613	592	259	255
Other nonfinancial corp.	3,124	2,426	3,421	2,802	3,673	3,282	4,049	3,022	2,637	3,132	3,728	2,506	2,826	2,731
Households	8,638	10,791	9,538	10,303	11,074	11,091	11,357	11,189	10,569	10,648	10,288	10,646	12,522	12,659
NPISH	146	315	323	379	319	311	302	267	302	325	421	358	585	206
Nonresidents	332	514	548	390	304	366	358	433	609	860	472	422	406	418
Other deposits	416,041	540,050	531,923	546,280	521,239	528,020	532,008	518,504	529,193	560,472	563,597	582,942	591,505	615,478
In EUR currency	406,449	524,767	515,518	529,535	505,852	512,823	517,286	502,805	513,052	543,029	546,121	564,780	573,899	597,472
Central government	—	—	—	—	1,300	1,300	1,300	1,450	1,450	1,450	450	1,450	1,450	1,000
Other financial corp.	14,009	20,152	18,115	18,652	15,139	16,371	14,103	15,255	16,300	20,595	20,940	19,326	20,999	23,132
Public nonfinancial corp.	149,297	181,326	161,331	164,761	162,232	166,144	166,058	151,292	147,487	165,741	162,325	172,125	182,891	193,337
Other nonfinancial corp.	24,553	33,369	46,629	32,263	33,568	26,506	30,210	30,385	36,692	31,654	30,136	30,622	27,594	26,866
Households	215,332	283,993	283,302	307,475	287,428	296,298	299,904	299,650	303,356	316,070	324,687	330,622	333,216	342,295
NPISH	709	1,616	1,535	1,535	1,635	1,637	1,137	207	3,107	2,607	2,540	5,603	2,603	5,533
Nonresidents	2,549	4,310	4,606	4,849	4,550	4,567	4,574	4,566	4,660	4,911	5,043	5,032	5,147	5,308
In non-EUR currencies	9,592	15,284	16,405	16,745	15,387	15,197	14,722	15,698	16,142	17,443	17,476	18,162	17,606	18,006
Public nonfinancial corp.	—	—	68	38	22	...	...	...	...	...	...	...	...	...
Other nonfinancial corp.	840	365	395	390	383	397	302	619	753	929	894	893	770	728
Households	8,724	14,891	15,914	16,289	14,954	14,768	14,380	15,043	15,344	16,233	16,538	17,143	16,745	17,187
Nonresidents	28	28	28	28	27	32	40	36	44	281	44	126	91	91
Other borrowings (incl non-neg. CD)	1,399	6,391	5,847	5,609	5,548	5,161	5,163	5,550	4,638	4,638	4,575	4,191	4,691	4,167
In EUR currency	1,399	6,391	5,847	5,609	5,548	5,161	5,163	5,550	4,638	4,638	4,575	4,191	4,691	4,167
Nonresidents	1,399	6,391	5,847	5,609	5,548	5,161	5,163	5,550	4,638	4,638	4,575	4,191	4,691	4,167
Other liabilities	25,021	37,344	37,103	39,095	73,168	76,325	87,971	84,104	87,978	94,695	97,648	99,499	101,337	103,219
of which: Prov. on loans and lease fin.	15,757	21,119	21,739	23,131	24,386	25,305	38,068	38,497	40,084	48,674	50,619	49,030	50,589	48,705
Subordinated debt	9,318	6,999	6,999	6,999	7,000	7,000	7,000	7,001	7,001	7,001	7,002	7,002	7,002	7,003
In EUR currency	9,318	6,999	6,999	6,999	7,000	7,000	7,000	7,001	7,001	7,001	7,002	7,002	7,002	7,003
Nonresidents	9,318	6,999	6,999	6,999	7,000	7,000	7,000	7,001	7,001	7,001	7,002	7,002	7,002	7,003
Own resources	68,148	73,988	75,304	79,614	80,261	81,211	74,070	82,590	84,520	87,130	87,747	88,589	89,291	92,310
In EUR currency	68,148	73,988	75,304	79,614	80,261	81,211	74,070	82,590	84,520	87,130	87,747	88,589	89,291	92,310
Share capital	57,678	62,406	62,406	65,906	67,506	67,506	70,728	77,228	77,228	77,228	76,736	76,865	76,939	83,689
Contingency reserve	613	613	-2,342	-2,342	-726	-727	-727	-727	-727	-727	-727	-727	-727	-731
General and other reserves	192	...	...	...	...	...	...	...	...	...	...	...	...	...
Profit/loss of the year	9,998	13,528	1,387	2,291	1,802	3,431	-6,721	-4,701	-2,771	-161	949	1,662	2,289	3,813
Retained profit/loss	-333	-2,558	13,852	13,759	11,679	11,001	10,789	10,789	10,789	10,789	10,789	10,789	10,789	5,539
TOTAL LIABILITIES	812,900	984,413	991,595	1,019,058	1,025,653	1,031,555	1,035,019	1,052,473	1,061,920	1,106,800	1,113,356	1,119,086	1,143,511	1,163,314

Table 15.

Euro Deposits at ODC, by Original Maturity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Government	1,321	2,889	2,756	2,297	5,189	5,779	4,461	4,614	4,840	4,866	5,949	6,380	6,662	7,048
Transferable deposits	1,321	2,889	2,756	2,297	3,889	4,479	3,161	3,164	3,390	3,416	5,499	4,930	5,212	6,048
Other deposits	...	...	...	...	1,300	1,300	1,300	1,450	1,450	1,450	450	1,450	1,450	1,000
over 3 months and up to 1 year	...	...	...	...	1,300	1,300	1,300	1,450	1,450	1,450	450	1,450	1,450	1,000
Financial corporations	25,621	35,408	34,399	33,610	29,413	25,956	24,049	22,427	25,926	26,056	27,237	24,653	27,277	28,182
Other depository corporations	3,675	8,054	8,046	9,066	7,614	5,684	4,640	2,556	2,645	113	142	40	137	112
Transferable deposits	2,175	1,054	1,046	3,066	1,114	1,184	2,140	56	145	113	142	40	137	112
Other deposits	1,500	7,000	7,000	6,000	6,500	4,500	2,500	2,500	2,500	...	...	...	...	...
up to 1 month	...	500	500	500	500	500	...	...	...	...	...	...	...	...
over 1 month and up to 3 months	...	5,000	5,000	4,000	6,000	4,000	2,500	2,500	2,500	...	...	...	...	...
over 3 months and up to 1 year	1,500	1,500	1,500	1,500	...	...	...	...	...	...	...	...	...	...
Other financial intermediaries	3,510	5,751	6,503	5,263	2,791	2,378	2,085	2,133	1,763	1,648	2,186	2,546	2,555	2,395
Transferable deposits	2,507	3,693	4,445	3,213	2,791	1,378	1,755	1,833	1,309	1,323	1,861	1,871	1,929	1,869
Other deposits	1,003	2,058	2,058	2,050	...	1,000	330	300	454	325	325	675	626	526
up to 1 month	...	8	8	...	...	...	330	300	454	310	310	10	10	10
over 1 month and up to 3 months	300	750	750	750	...	1,000	...	...	...	...	...	650	601	501
over 3 months and up to 1 year	703	1,300	1,300	1,300	...	...	...	...	15	15	15	15	15	15
Insurance companies 1/	15,524	18,823	19,082	18,543	18,224	17,117	16,629	16,983	20,700	23,416	24,136	21,269	23,622	24,780
Transferable deposits	5,268	3,479	3,710	2,627	3,335	2,434	3,543	2,278	5,544	3,836	3,771	2,868	3,499	2,424
Other deposits	10,255	15,344	15,372	15,916	14,889	14,683	13,085	14,705	15,156	19,580	20,365	18,401	20,123	22,356
up to 1 month	2,142	5,273	4,936	4,982	1,739	1,039	39	5,041	41	41	39	289	39	539
over 1 month and up to 3 months	1,035	1,854	...	500	...	...	...	20	8	3,050	45	2,914	2,860	2,910
over 3 months and up to 1 year	7,078	8,217	10,436	10,434	12,950	13,444	12,846	9,444	14,907	15,289	18,783	14,701	15,726	17,409
over 1 year and up to 2 years	...	...	...	...	200	200	...	...	1,000	1,011	10	1,011	1,011	1,011
over 2 years	...	...	...	...	...	...	200	200	200	200	487	487	487	487
Pension funds	...	...	436	436	438	438	438	440	440	440	443	443	443	443
Transferable deposits	...	...	...	...	438	...	...	440	...	...	443	443	443	443
Other deposits	...	...	436	436	...	438	438	...	440	440	...	...	...	...
over 1 month and up to 3 months	...	...	436	436	...	438	438	...	440	440	...	...	...	...
Financial auxiliaries	2,912	2,780	333	302	346	339	258	315	378	439	330	354	521	452
Transferable deposits	162	30	83	52	96	89	8	65	128	189	80	104	271	202
Other deposits	2,750	2,750	250	250	250	250	250	250	250	250	250	250	250	250
over 1 month and up to 3 months	...	...	...	...	...	...	...	...	...	250	250	...	...	...
over 3 months and up to 1 year	2,750	2,750	250	250	250	250	250	250	250	...	...	...	250	250
Nonfinancial corporations	275,298	318,994	328,443	315,913	309,156	295,602	299,818	308,793	302,602	318,740	326,608	316,997	329,221	338,413
Public nonfinancial corporations	173,499	211,256	203,541	209,642	199,957	202,814	204,967	190,487	183,552	196,705	205,246	203,928	217,240	217,357
Transferable deposits	24,202	29,930	42,210	44,881	37,725	36,670	38,909	39,195	36,065	30,963	42,921	31,802	34,349	24,020
Other deposits	149,297	181,326	161,331	164,761	162,232	166,144	166,058	151,292	147,487	165,741	162,325	172,125	182,891	193,337
up to 1 month	34,000	23,851	23,851	26,389	23,064	26,313	14,274	10,717	8,663	12,567	7,291	7,300	17,394	19,873
over 1 month and up to 3 months	4	12,763	15,670	10,581	9,248	4,611	1,361	1,351	1,901	1,251	3,230	3,741	3,811	19,442
over 3 months and up to 1 year	115,293	119,461	96,559	99,540	101,669	106,969	116,172	104,973	102,672	112,222	112,103	121,383	121,984	114,320
over 1 year and up to 2 years	...	25,251	25,251	28,251	28,251	28,251	34,251	34,251	34,251	39,701	39,701	39,701	39,701	39,701
Other nonfinancial corporations	101,799	107,739	124,902	106,271	109,199	92,789	94,850	118,307	119,050	122,036	121,362	113,069	111,982	121,056
Transferable deposits	77,246	74,369	78,273	74,008	75,630	66,283	64,641	87,921	82,359	90,381	91,226	82,447	84,388	94,190
Other deposits	24,553	33,369	46,629	32,263	33,568	26,506	30,210	30,385	36,692	31,654	30,136	30,622	27,594	26,866
up to 1 month	10,001	6,292	8,528	7,452	8,714	6,677	7,769	8,335	13,946	7,089	8,325	5,877	5,560	6,187
over 1 month and up to 3 months	6,028	8,294	8,670	5,145	6,103	5,218	6,149	6,764	6,287	6,610	6,008	7,384	6,273	6,816
over 3 months and up to 1 year	6,254	13,027	22,555	15,355	13,754	9,862	10,564	9,567	10,535	12,981	10,181	11,695	10,551	9,103
over 1 year and up to 2 years	169	5,090	6,259	3,729	4,417	3,949	4,970	5,033	4,976	4,030	2,022	4,821	2,169	1,738
over 2 years	2,101	667	618	583	580	801	758	687	949	945	3,600	845	3,041	3,023
Other domestic sectors	360,474	440,714	432,570	467,130	442,216	455,607	451,597	463,525	465,785	482,887	475,062	490,181	493,748	500,373
Households	350,843	428,727	422,390	455,825	430,164	447,928	444,003	452,794	453,969	464,814	464,173	473,204	480,389	487,282
Transferable deposits	135,511	144,734	139,087	148,350	142,736	151,630	144,099	153,145	150,613	148,744	139,486	142,582	147,173	144,986
Other deposits	215,332	283,993	283,302	307,475	287,428	296,298	299,904	299,650	303,356	316,070	324,687	330,622	333,216	342,295
up to 1 month	65,317	87,179	90,174	96,341	94,084	97,972	98,437	101,807	99,591	104,602	106,201	107,233	109,416	111,209
over 1 month and up to 3 months	42,152	41,726	38,379	42,953	40,025	41,068	41,712	36,464	38,064	39,350	39,369	41,338	39,517	39,573
over 3 months and up to 1 year	91,778	109,269	110,314	114,208	102,856	104,647	105,579	105,346	108,424	113,671	117,963	121,366	122,655	127,919
over 1 year and up to 2 years	14,229	26,544	22,359	29,232	24,023	25,110	23,741	24,319	24,709	24,840	26,179	25,428	25,837	26,486
over 2 years	1,857	19,275	22,077	24,741	26,441	27,501	30,435	31,713	32,568	33,607	34,975	35,258	35,790	37,107
NPISH	9,631	11,987	10,180	11,305	12,052	7,678	7,594	10,731	11,816	18,072	10,889	16,977	13,359	13,091
Transferable deposits	8,922	10,371	8,645	9,770	10,417	6,041	6,457	10,524	8,709	15,466	8,349	11,374	10,756	7,558
Other deposits	709	1,616	1,535	1,535	1,635	1,637	1,137	207	3,107	2,607	2,540	5,603	2,603	5,533
up to 1 month	9	94	3	3	503	5	5	5	3,005	504	508	3,501	501	3,501
over 1 month and up to 3 months	500	1,500	1,500	1,500	1,000	1,500	1,000	70	2,070	2,000	2,070	2,070	2,070	2,000
over 3 months and up to 1 year	200	22	32	32	132	132	132	132	32	32	32	32	32	32
Nonresidents	12,306	17,326	18,714	15,561	16,085	17,724	19,063	17,898	19,414	19,378	19,956	18,141	19,535	18,192
TOTAL	675,019	815,332	816,882	834,512	802,058	800,668	798,987	817,257	818,567	851,926	854,811	856,351	876,444	892,208

1/ Up to December 2005 includes pension funds.

Table 16.

Non-Euro Deposits at ODC, by Original Maturity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial corporations	1,102	4	4	3	4	1	1	1	1	1	1	1	1	1
Other depository corporations	1	3	3	2	2	...	...	...	...	...	...	...	...	...
Transferable deposits	1	3	3	2	2	...	...	...	...	...	...	...	...	...
Other financial intermediaries	...	1	1	1	1	1	1	1	1	1	1	1	1	1
Transferable deposits	...	1	1	1	1	1	1	1	1	1	1	1	1	1
Insurance companies	1,101	...	...	...	...	...	...	...	...	...	...	...	...	...
Transferable deposits	1,101	...	...	...	...	...	...	...	...	...	...	...	...	...
Nonfinancial corporations	4,425	2,839	4,093	3,269	4,133	3,723	4,391	3,681	4,123	4,617	5,234	3,991	3,855	3,714
Public nonfinancial corporations	461	48	276	77	77	43	40	40	732	557	613	592	259	255
Transferable deposits	461	48	208	39	55	43	40	40	732	557	613	592	259	255
Other deposits	—	—	68	38	22	...	...	...	...	...	...	...	...	...
Other nonfinancial corporations	3,964	2,791	3,816	3,192	4,056	3,679	4,351	3,641	3,390	4,060	4,622	3,399	3,596	3,459
Transferable deposits	3,124	2,426	3,421	2,803	3,673	3,282	4,049	3,022	2,637	3,132	3,728	2,506	2,826	2,731
Other deposits	840	365	395	390	383	397	302	619	753	929	894	893	770	728
up to 1 month	340	17	30	74	17	14	3	123	247	427	399	377	293	250
over 1 month and up to 3 months	188	131	128	65	10	11	21	215	217	213	215	238	208	208
over 3 months and up to 1 year	302	204	226	239	264	281	192	194	202	202	192	191	184	185
over 1 year and up to 2 years	—	—	—	—	80	79	75	76	76	76	77	76	74	74
over 2 years	10	13	12	12	12	12	11	11	11	11	11	11	11	11
Other domestic sectors	17,509	25,998	25,776	26,971	26,346	26,170	26,038	26,498	26,216	27,206	27,247	28,147	29,852	30,051
Households	17,363	25,683	25,453	26,591	26,028	25,859	25,736	26,232	25,914	26,881	26,826	27,789	29,267	29,846
Transferable deposits	8,639	10,791	9,538	10,303	11,074	11,091	11,357	11,189	10,569	10,648	10,288	10,646	12,522	12,659
Other deposits	8,724	14,891	15,914	16,289	14,954	14,768	14,380	15,043	15,344	16,233	16,538	17,143	16,745	17,186
up to 1 month	2,851	3,925	6,637	4,523	4,956	4,995	4,990	5,576	5,363	6,200	6,416	6,555	6,616	6,754
over 1 month and up to 3 months	2,190	2,466	2,354	2,377	2,213	2,098	2,082	1,265	1,846	1,673	1,570	2,029	1,666	1,815
over 3 months and up to 1 year	3,001	7,978	5,606	8,096	7,709	7,609	7,241	8,138	8,071	8,296	8,486	8,472	8,379	8,534
over 1 year and up to 2 years	664	503	1,305	1,293	77	66	62	62	62	61	63	83	80	80
over 2 years	19	19	13	...	...	...	4	2	3	4	3	4	3	3
NPISH	146	315	323	379	319	311	302	267	302	325	421	358	585	206
Transferable deposits	146	315	323	379	319	311	302	267	302	325	421	358	585	206
Nonresidents	360	542	576	418	331	398	398	469	653	1,141	516	548	497	509
TOTAL	23,396	29,383	30,449	30,661	30,814	30,292	30,828	30,650	30,993	32,966	32,999	32,687	34,206	34,275

Table 17.

ODC Loans, by Original Maturity^{1/}

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial corporations	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nonfinancial corporations	289,955	387,870	394,477	406,547	427,753	459,960	472,010	480,446	473,480	475,061	476,413	475,589	484,085	490,550
Public nonfinancial corporations	...	...	...	...	...	...	...	...	...	52	51	50	50	49
Over 2 years	...	...	...	...	...	...	...	...	...	52	51	50	50	49
Other nonfinancial corporations	289,955	387,870	394,477	406,547	427,753	459,960	472,010	480,446	473,480	475,009	476,362	475,539	484,035	490,501
Up to 1 year	111,498	117,924	119,429	122,280	126,672	137,743	140,035	140,530	134,653	132,109	132,239	129,665	132,893	128,736
Over 1 year and up to 2 years	111,259	125,220	123,404	126,661	127,817	130,479	129,746	131,365	128,701	134,899	132,980	131,505	127,595	127,654
Over 2 years	67,198	144,727	151,644	157,606	173,264	191,738	202,229	208,551	210,126	208,002	211,143	214,370	223,548	234,111
Other domestic sectors	83,714	125,986	125,672	126,481	127,633	129,089	132,736	136,502	138,984	140,924	144,012	144,821	145,214	146,063
Households	83,714	125,986	125,672	126,481	127,633	129,089	132,736	136,502	138,984	140,924	144,012	144,821	145,214	146,063
Up to 1 year	15,906	19,549	20,127	20,447	20,137	20,115	20,205	19,920	19,168	20,132	20,389	20,070	19,379	19,691
Over 1 year and up to 2 years	15,244	21,046	20,079	20,672	20,658	20,612	21,058	22,159	22,774	24,444	25,658	25,395	24,932	24,689
Over 2 years	52,563	85,392	85,466	85,363	86,838	88,362	91,473	94,423	97,041	96,348	97,965	99,356	100,902	101,684
TOTAL	373,668	513,856	520,148	533,028	555,386	589,049	604,746	616,948	612,463	615,986	620,424	620,410	629,299	636,613

^{1/} All loans are in EUR currency.

Table 18.

ODC Loans, by Industry ^{1/}

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Agriculture	7,931	12,492	12,099	12,924	14,048	14,738	15,612	16,436	16,869	16,970	16,897	16,372	16,578	16,443
Up to 1 year	3,851	4,061	3,618	3,701	3,802	3,962	4,161	4,249	4,266	4,336	4,150	3,436	3,500	3,419
Over 1 year	4,079	8,431	8,481	9,223	10,247	10,776	11,451	12,187	12,603	12,633	12,746	12,936	13,077	13,024
Industry, energy and construction	47,773	74,230	76,167	80,503	86,942	92,992	93,137	96,303	98,006	96,675	98,027	97,128	96,328	97,667
Mining	6	512	446	499	332	462	428	218	299	...	417	442	407	480
Up to 1 year	...	512	446	499	332	462	428	218	299	...	417	...	407	480
Over 1 year	6	...	...	...	...	...	...	...	...	...	...	442	...	...
Industry	35,562	48,142	49,110	52,510	55,661	58,578	58,668	61,881	62,299	62,314	62,887	61,244	61,301	61,861
Up to 1 year	16,070	11,565	11,488	11,797	11,827	13,812	13,632	13,831	13,756	13,505	13,969	12,486	13,165	12,152
Over 1 year	19,492	36,578	37,622	40,713	43,835	44,767	45,036	48,050	48,544	48,809	48,918	48,759	48,136	49,708
Manufacturing (Food, Textile, etc)	29,769	44,005	45,164	48,054	50,589	53,374	52,412	55,196	55,406	55,264	55,681	53,978	54,606	54,910
Up to 1 year	12,623	10,448	10,470	10,655	10,734	12,492	12,375	12,034	11,685	11,652	12,058	10,604	11,343	10,696
Over 1 year	17,146	33,557	34,693	37,400	39,855	40,882	40,037	43,163	43,721	43,611	43,623	43,374	43,263	44,214
Manufacturing (Oil,Chem., etc)	5,724	3,544	3,379	3,817	4,532	4,628	5,700	6,151	6,256	6,424	6,467	6,521	5,978	6,259
Up to 1 year	3,441	925	834	879	882	1,081	1,027	1,587	1,744	1,524	1,578	1,545	1,495	1,137
Over 1 year	2,283	2,619	2,545	2,939	3,650	3,546	4,673	4,564	4,512	4,899	4,889	4,976	4,482	5,122
Electricity, gas and water	69	594	568	638	540	577	556	534	637	627	739	746	718	691
Up to 1 year	5	192	184	264	210	239	230	210	326	328	333	337	327	319
Over 1 year	64	403	384	375	330	338	326	324	311	299	406	409	391	372
Construction	12,205	25,575	26,611	27,494	30,949	33,952	34,042	34,204	35,407	34,361	34,723	35,442	34,620	35,327
Up to 1 year	6,401	12,459	11,495	12,595	13,810	15,098	14,926	15,176	16,604	15,850	15,771	16,333	15,708	15,315
Over 1 year	5,804	13,116	15,117	14,899	17,139	18,854	19,116	19,028	18,803	18,511	18,953	19,109	18,912	20,012
Services	234,251	301,147	306,211	313,120	326,762	352,231	363,260	367,707	358,604	361,417	361,488	362,089	371,179	376,440
Trade	197,242	249,659	252,082	259,590	273,823	296,353	304,966	310,237	304,583	309,001	308,299	308,129	309,459	307,380
Up to 1 year	78,537	81,070	87,935	89,250	91,556	95,644	98,343	99,123	92,260	93,862	94,941	93,933	96,422	92,404
Over 1 year	118,705	168,589	164,147	170,340	182,267	200,709	206,623	211,113	212,323	215,139	213,358	214,196	213,037	214,977
Wholesale and retail trade	172,843	209,575	224,815	219,338	231,042	251,194	258,973	263,203	259,921	259,766	258,962	259,304	261,089	259,511
Up to 1 year	66,328	64,038	79,699	71,792	73,644	77,177	80,220	80,662	76,453	74,517	75,471	74,943	78,083	74,515
Over 1 year	106,515	145,537	145,116	147,546	157,398	174,017	178,754	182,541	183,468	185,248	183,491	184,361	183,007	184,997
Hotel and restaurants	18,949	27,978	19,169	27,719	29,632	30,650	31,199	32,111	30,099	32,207	31,565	30,214	29,655	29,542
Up to 1 year	9,379	12,198	6,255	12,465	12,668	12,842	12,566	12,946	10,901	12,413	12,046	11,598	10,877	10,537
Over 1 year	9,571	15,780	12,914	15,254	16,964	17,808	18,633	19,165	19,198	19,794	19,519	18,616	18,779	19,006
Other trade	5,450	12,107	8,099	12,533	13,150	14,509	14,793	14,922	14,563	17,028	17,772	18,612	18,714	18,327
Up to 1 year	2,830	4,834	1,980	4,993	5,245	5,625	5,557	5,516	4,906	6,931	7,424	7,393	7,463	7,353
Over 1 year	2,619	7,272	6,118	7,540	7,905	8,884	9,236	9,407	9,657	10,097	10,348	11,219	11,252	10,974
Fin. Services	3,209	2,742	3,101	3,060	3,162	3,162	2,443	1,476	1,345	1,368	1,124	1,132	793	1,073
Up to 1 year	69	117	104	108	62	62	52	40	36	36	36	46	46	166
Over 1 year	3,141	2,626	2,997	2,952	3,100	3,100	2,391	1,424	1,305	1,332	1,088	1,086	747	907
Other services	33,800	48,745	51,028	50,470	49,777	52,716	55,851	55,994	52,676	51,048	52,065	52,827	60,927	67,987
Up to 1 year	10,870	11,207	13,594	12,763	12,133	13,099	14,084	13,698	14,305	12,743	13,219	13,472	21,587	28,092
Over 1 year	22,931	37,538	37,434	37,707	37,644	39,617	41,767	42,296	38,371	38,304	38,846	39,355	39,340	39,895
TOTAL	289,955	387,868	394,477	406,546	427,753	459,961	472,010	480,446	473,479	475,061	476,412	475,589	484,084	490,550

^{1/} Excluding households and NPISH.

Table 19.

ODC Effective Interest Rates

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
DEPOSITS														
Nonfinancial corporations														
Other deposits 1/														
Up to 250.000 EUR														
<= 1 month														
Interest rate	1.71	2.10	2.01	2.06	2.02	2.07	2.02	2.11	2.13	2.06	2.11	2.10	2.10	2.12
standardized variance	0.14	0.03	0.09	0.04	0.07	0.05	0.07	0.06	0.02	0.05	0.04	0.04	0.04	0.06
> 1 month and <= 3 months														
Interest rate	2.19	2.39	2.36	2.36	2.40	2.31	2.29	2.48	2.46	2.43	2.49	2.50	2.51	2.65
standardized variance	0.06	0.01	0.04	0.05	0.02	0.05	0.05	0.01	0.01	0.02	0.01	0.01	0.02	0.04
> 3 months and <= 1 year														
Interest rate	2.95	3.39	. *	. *	. *	3.13	. *	3.26	3.70	3.58	3.17	3.48	. *	. *
standardized variance	0.10	0.17	. *	. *	. *	0.15	. *	0.17	0.13	0.09	0.10	0.13	. *	. *
Equal or more than 250.000 EUR														
> 3 months and <= 1 year														
Interest rate	. *	3.73	3.72	3.53	3.98	3.45	3.66	. *	3.91	. *	4.01	4.06	3.90	4.30
standardized variance	. *	0.05	0.09	0.05	0.09	0.02	0.00	. *	0.03	. *	0.09	0.06	0.04	0.08
Savings deposits														
Interest rate	. *	. *	1.57	1.53	1.64	1.56	1.61	1.65	1.75	1.72	1.68	1.71	1.70	1.59
Standardized variance	. *	. *	0.03	0.05	0.00	0.03	0.01	0.07	0.02	0.02	0.06	0.03	0.06	0.06
Households														
Other deposits 1/														
<= 1 month														
Interest rate	1.70	2.02	2.03	2.02	2.03	2.01	1.99	2.07	2.09	2.12	2.11	2.12	2.14	2.12
standardized variance	0.10	0.05	0.05	0.05	0.05	0.06	0.07	0.06	0.04	0.04	0.04	0.04	0.04	0.04
> 1 month and <= 3 months														
Interest rate	2.25	2.36	2.33	2.36	2.40	2.33	2.33	2.40	2.46	2.45	2.46	2.47	2.51	2.50
standardized variance	0.04	0.03	0.05	0.05	0.02	0.05	0.05	0.03	0.01	0.01	0.01	0.01	0.02	0.03
> 3 months and <= 1 year														
Interest rate	3.00	3.27	3.33	3.45	3.38	3.43	3.32	3.44	3.52	3.61	3.33	3.46	3.59	3.65
standardized variance	0.06	0.09	0.14	0.19	0.19	0.17	0.16	0.12	0.05	0.08	0.03	0.06	0.06	0.06
> 1 year and <= 2 years														
Interest rate	3.82	3.89	4.01	4.10	4.12	4.12	4.12	4.19	4.24	4.26	4.22	4.22	4.34	4.34
standardized variance	0.02	0.04	0.01	0.09	0.09	0.08	0.08	0.07	0.03	0.04	0.03	0.03	0.04	0.05
> 2 years														
Interest rate	. *	4.57	4.60	4.75	4.77	4.80	4.82	4.76	4.65	5.02	4.63	4.59	. *	4.77
standardized variance	. *	0.10	0.10	0.13	0.17	0.13	0.16	0.16	0.12	0.16	0.04	0.06	. *	0.11
Savings deposits														
Interest rate	. *	. *	1.70	1.67	1.70	1.67	1.71	1.74	1.77	1.75	1.77	1.77	1.70	1.67
Standardized variance	. *	. *	0.06	0.09	0.06	0.09	0.06	0.07	0.05	0.06	0.07	0.06	0.05	0.04
LOANS														
Nonfinancial corporations														
Investment business loans														
> 1 year and <= 3 years														
Interest rate	14.31	13.82	. *	13.79	13.92	. *	14.52	14.15	14.30	. *	. *	14.37	13.72	. *
standardized variance	0.18	0.36	. *	0.31	0.39	. *	0.43	0.30	0.35	. *	. *	0.42	0.20	. *
Other business loans														
> 3 months and <= 1 year														
Interest rate	15.89	15.52	14.63	15.67	15.50	15.67	15.56	. *	. *	. *	14.71	15.04	14.44	13.71
standardized variance	0.30	0.32	0.10	0.31	0.30	0.34	0.45	. *	. *	. *	0.17	0.26	0.11	0.29
> 1 year														
Interest rate	14.85	14.24	14.95	14.73	14.58	14.62	14.57	14.10	14.39	14.50	14.65	14.49	14.44	14.34
standardized variance	0.19	0.13	0.19	0.16	0.14	0.12	0.15	0.22	0.19	0.24	0.32	0.26	0.23	0.18
Credit lines														
Interest rate	15.61	15.20	15.63	15.20	15.77	15.60	15.26	15.43	15.49	15.43	15.63	15.59	15.66	15.71
standardized variance	0.08	0.00	0.00	0.01	0.02	0.02	0.03	0.03	0.01	0.04	0.04	0.03	0.06	0.05
Households														
Consumer Loans														
Interest rate	12.31	12.17	12.39	12.50	12.51	12.22	12.29	12.39	12.40	12.37	12.41	12.08	11.75	12.06
standardized variance	0.19	0.12	0.18	0.15	0.13	0.16	0.15	0.14	0.11	0.13	0.15	0.08	0.08	0.14

* At least one of the conditions for publication (i.e. minimum 3 answers with new business and a standardized variance of maximum 0,20 - for deposits- and 0,45 - for loans) is not fulfilled.

1/ Time deposits.

Table 20.

ODC Income Statement

(Cumulative within the calendar year, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
INCOME														
Interest income	53,999	74,612	6,920	13,235	20,637	27,011	34,686	42,276	49,969	57,619	65,248	72,558	80,346	88,842
Loans	48,110	67,963	6,245	11,894	18,457	24,160	31,177	38,092	45,129	52,081	58,812	65,120	72,024	79,406
Placement with banks	2,452	3,969	443	906	1,517	1,975	2,422	2,882	3,316	3,787	4,447	5,185	5,816	6,613
Securities	3,437	2,681	232	434	663	875	1,087	1,302	1,524	1,751	1,989	2,253	2,507	2,823
Non-Interest income	19,449	19,697	1,642	3,685	6,518	8,327	9,090	11,573	13,876	16,126	18,059	21,183	22,524	25,102
Fees and commissions	17,522	17,380	1,421	2,948	4,752	6,350	8,128	10,088	12,137	14,079	15,912	18,511	20,412	22,474
Other operating income	1,927	2,317	221	737	1,766	1,977	962	1,485	1,739	2,046	2,147	2,672	2,112	2,628
TOTAL INCOME	73,448	94,309	8,562	16,919	27,156	35,338	43,776	53,849	63,845	73,745	83,307	93,741	102,871	113,944
EXPENDITURES														
Interest expenditures	9,978	15,389	1,562	3,008	4,490	5,925	7,498	9,028	10,683	12,259	13,944	15,758	17,779	19,846
Deposits	9,237	13,894	1,436	2,760	4,104	5,346	6,757	8,111	9,528	10,943	12,478	14,073	15,696	17,465
Borrowings	741	1,495	126	248	386	579	741	917	1,155	1,316	1,466	1,685	2,083	2,381
Non-Interest expenditures	14,939	18,743	2,084	4,329	20,603	7,049	8,017	9,856	12,345	13,799	16,364	19,314	21,083	21,877
Provisions for loan losses	11,071	13,419	1,481	3,295	19,013	5,028	5,568	6,860	8,872	9,883	11,946	14,467	15,923	16,024
Depreciation on fixed assets	3,868	5,324	603	1,034	1,590	2,021	2,449	2,996	3,474	3,916	4,417	4,847	5,160	5,853
General and administrative expenses	33,952	43,851	3,165	6,582	10,823	13,746	17,783	21,830	25,528	29,369	33,245	37,691	42,162	48,410
TOTAL EXPENDITURES	58,869	77,983	6,812	13,919	35,916	26,720	33,298	40,714	48,556	55,427	63,553	72,763	81,024	90,132
NET INCOME	14,579	16,327	1,750	3,001	-8,760	8,618	10,478	13,134	15,289	18,318	19,754	20,978	21,847	23,811
Net gains/losses from dealing securities	-441	-362	-58	-89	-143	-150	-170	-211	-218	-224	-268	-227	-239	-114
Net gains/losses from dealing in foreign ex.	328	990	24	63	57	70	181	83	259	339	366	414	493	551
Net gains/losses from exchange rate variat.	593	-39	82	76	118	171	198	192	320	407	466	519	556	612
Net income from ban. activ.before tax	15,059	16,916	1,798	3,051	-8,728	8,710	10,687	13,198	15,651	18,841	20,318	21,684	22,657	24,861
less : Provision for taxes	2,104	3,389	411	759	1,181	1,532	1,924	2,416	2,938	3,519	3,885	4,540	4,883	5,565
Net profit / loss for period	12,955	13,527	1,388	2,292	-9,909	7,178	8,763	10,783	12,712	15,322	16,432	17,145	17,774	19,296
less: dividend paid	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Retained profit	12,955	13,527	1,388	2,292	-9,909	7,178	8,763	10,783	12,712	15,322	16,432	17,145	17,774	19,296

Note: Since April 2006, the Income Statement of Banka Kreditore e Prishtinës is excluded.

Table 21.

CBAK Interbank Clearing System

(Cumulative within the calendar year, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Transactions														
Amount	1,715,646	1,919,149	113,010	276,782	482,996	716,044	902,470	1,082,683	1,282,497	1,478,293	1,649,585	1,867,448	2,071,066	2,325,050
Number	266,743	321,669	53,526	134,855	208,888	323,739	394,224	476,287	591,697	655,410	718,453	841,094	913,418	990,858

Table 22.

International Money Transfers among Financial Corporations

(Cumulative within the calendar year, in thousands of EUR)

Description	2004	2005		2006											
	Dec	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
OUTGOING															
CBAK	369,087	271,618	309,844	9,730	31,145	54,621	70,780	91,854	105,942	126,634	183,031	220,958	256,584	263,059	304,796
Commercial banks	1,282,860	1,171,412	1,277,402	75,352	153,673	247,875	363,647	476,421	585,969	698,920	826,405	952,207	1,079,192	1,192,704	1,324,634
Financial auxiliaries	15,358	13,508	14,715	1,286	2,638	4,451	6,208	6,703	8,004	10,476	11,308	12,632	14,061	16,556	16,999
TOTAL	1,667,305	1,456,538	1,601,961	86,368	187,456	306,947	440,635	574,978	699,915	836,030	1,020,744	1,185,797	1,349,837	1,472,319	1,646,429
INCOMING															
CBAK	92,607	87,578	92,747	9,833	13,482	58,817	127,773	134,479	164,187	171,330	186,206	201,648	226,394	239,861	261,066
Commercial banks	1,154,931	835,384	943,087	57,917	137,780	229,172	320,069	400,158	504,367	587,497	683,336	769,001	860,522	945,569	1,042,330
Financial auxiliaries	162,258	153,461	167,172	12,120	24,659	39,345	52,292	69,767	84,924	101,516	113,001	131,279	151,245	167,418	184,690
TOTAL	1,409,796	1,076,423	1,203,006	79,870	175,921	327,334	500,134	604,404	753,478	860,343	982,543	1,101,928	1,238,161	1,352,848	1,488,086

Table 23.

Insurance Companies Activity

(Cumulative within the calendar year, in thousands of EUR)

Description	2004	2005		2006											
	Dec	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Amount of premiums received															
TPL	28,739	30,939	33,341	2,619	5,354	9,049	12,235	15,246	18,083	21,068	24,151	27,110	29,893	32,295	34,705
Border policies	8,604	6,366	7,061	314	626	970	1,572	2,121	2,780	5,480	7,000	7,502	8,073	8,455	9,429
Other (non TPL)	1,747	6,594	6,811	1,007	1,257	1,550	1,982	2,307	2,640	2,920	3,248	3,466	3,877	4,237	4,594
TOTAL	39,090	43,898	47,213	3,939	7,237	11,569	15,789	19,674	23,504	29,468	34,399	38,079	41,843	44,986	48,728
Number of policies sold															
TPL	241,901	205,201	223,770	19,090	37,853	62,240	83,283	103,582	124,402	152,400	175,933	196,564	216,187	233,665	251,641
Border policies	120,609	121,710	134,596	3,469	6,682	10,386	18,972	24,963	33,084	77,851	100,630	107,827	115,351	119,472	136,182
Other (non TPL)	8,423	13,113	14,520	1,867	3,596	4,959	6,150	7,925	10,146	12,243	13,390	14,367	15,427	16,930	17,977
TOTAL	370,933	340,024	372,886	24,426	48,131	77,585	108,405	136,470	167,632	242,494	289,953	318,758	346,965	370,067	405,800
Amount of claims paid															
TPL 1/	5,746	7,194	7,945	434	1,324	2,236	2,884	3,718	4,560	5,654	6,216	7,128	8,029	8,968	9,825
Border policies	580	296	332	...	28	38	79	165	228	251	251	308	341	413	481
Other (non TPL)	417	841	889	53	75	108	132	199	243	312	377	420	479	542	627
TOTAL	6,743	8,331	9,166	487	1,426	2,381	3,095	4,083	5,030	6,217	6,845	7,857	8,849	9,922	10,933

1/ Including claims paid by the Kosovo Guarantee Fund.

Table 24.

Other Financial Intermediaries Activity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Amount of loans	39,856	51,696	52,637	53,206	53,383	54,825	53,913	55,836	56,288	55,301	55,401	55,994	56,440	57,723
Number of loans	22,286	27,123	28,045	28,975	29,851	30,727	31,555	32,622	33,232	33,649	34,096	34,664	34,982	35,541

Table 25.

Depository Corporations Network and Number of Employees

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Prishtina region	61	69	70	72	63	63	63	64	65	67	68	68	69	69
CBAK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Other Depository Corporations	60	68	69	71	62	62	62	63	64	66	67	67	68	68
Head office	7	7	7	7	6	6	6	6	6	6	6	6	6	6
Branches	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Sub-branches	52	60	61	63	55	55	55	56	57	59	60	60	61	61
Prizreni region														
Other Depository Corporations	37	39	39	39	34	35	35	36	36	37	37	37	37	37
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Branches	9	8	8	8	6	6	6	6	6	6	6	6	6	6
Sub-branches	28	31	31	31	28	29	29	30	30	31	31	31	31	31
Peja region														
Other Depository Corporations	41	44	44	44	39	40	41	41	41	41	41	41	40	40
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Branches	13	13	13	13	12	12	12	12	12	12	12	12	12	12
Sub-branches	28	31	31	31	27	28	29	29	29	29	29	29	28	28
Gjilani region														
Other Depository Corporations	50	54	54	55	47	47	48	49	49	48	49	49	49	49
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Branches	14	14	14	14	12	12	12	12	12	12	12	12	12	12
Sub-branches	36	40	40	41	35	35	36	37	37	36	37	37	37	37
Mitrovica region														
Other Depository Corporations	30	32	32	32	25	25	25	25	25	25	25	25	25	26
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Branches	6	6	6	6	6	6	6	6	6	6	6	6	6	6
Sub-branches	24	26	26	26	20	20	20	20	20	20	20	20	20	20
Total Network Units	219	238	239	242	208	210	212	215	216	218	220	220	221	221
CBAK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Other Depository Corporations	218	237	238	241	207	209	211	214	215	217	219	219	220	220
Head office	7	7	7	7	6	6	6	6	6	6	6	6	6	6
Branches	43	42	42	42	37	37	37	37	37	37	37	37	37	37
Sub-branches	168	188	189	192	164	166	168	171	172	174	176	176	177	177
Total numbers of employees	2,199	2,479	2,505	2,514	2,327	2,361	2,383	2,432	2,470	2,469	2,470	2,491	2,529	2,557
CBAK 1/	133	138	139	140	141	142	143	143	143	142	141	140	143	141
Other Depository Corporations	2,066	2,341	2,366	2,374	2,186	2,219	2,240	2,289	2,327	2,327	2,329	2,351	2,386	2,416

Prishtina region: Prishtina, Gillogovc, Fushë Kosovë, Lipjan, Obiliq, Podujevë, Shtime;

Prizren region: Prizren, Dragash, Rahovec, Suharekë, Malishevë, Mamushë;

Peja region: Pejë, Deqan, Gjakovë, Istog, Klinë, Junik;

Gjilan region: Gjilan, Kaçanik, Kamenicë, Novo Berd, Shterpc, Ferizaj, Vitia;

Mitrovica region: Mitrovica, Skenderaj, Vushtri, Zubin Potok, Zveqan, Lepasviq.

1/ Head Office.

Table 26.

Other Financial Corporations – Geographical Distribution, as of December 2006

Description	Prishtinë	Prizren	Pejë	Gjakovë	Klinë	Mitrovicë	Vushitri	Ferizaj	Skënderaj	Gjilan	Graçanicë	Dragash	Suharekë	Shëterpc	Zvečan	Shitë	Podujevë	Glogovc	Deqan	Viti	Rahovec	Kamenicë
FINANCIAL AUXILIARIES																						
Unioni Financiare Prishtina	HQ+4B	2 BR	BR	BR	BR	BR	BR	BR	BR	5 BR	BR	BR	BR	BR		BR	BR					
PCB Western Union	HQ	BR	BR	BR						BR												
RZBK Western Union	HQ+3B	2 BR	3 BR	BR		BR	BR	BR		BR			BR	BR			BR					
KLM Enterprises	HQ																					
DMTH	HQ+3B	BR	BR	2BR		BR	BR		BR	BR							2BR	BR	BR	BR	BR	BR
PTK	HQ																					
Vilesa - Co													HQ									
NBS	HQ																					
Euro_Cufa	HQ																					
Monedha		HQ																				
Euro		HQ																				
Euro Eki		HQ																				
Euro Exchange										HQ												
Gipa	HQ																					
Xeni								HQ														
Agimi								HQ														
Indriti			HQ																			
Agoni								HQ														
Ximi								HQ														
Ari			HQ																			
Beni										HQ												
Prizreni		HQ																				
Valuta			HQ																			
OTHER FINANCIAL INTERMEDIARIES																						
FINCA	√	√	√	√				√		√				√								
Kosovo Enterprise Project	√	√	√	√		√				√			√									
Grameen Trust	√	√	√							√												
Agency for Finance in Kosovo			√																			
Cordaid				√																		
Besëlidhja Micro Finance	√					√				√	√											
Kreditimi Rural i Kosovës	√				√		√															
Kosinvest World Vision		√																				
Mëshstekna													√									
Ce.L.I.M				√																		
START	√								√													
Balkanactie																	√					
Perspektiva 4					√																	
AgroBusiness Development Unit	√																					
Kosova Aid And Development	√																√					
Atlantic Capital Partners	√																					

HQ = Headquarter, BR= Branches
 √ = Predominant representation.

Table 27.

Kosovo Consolidated Budget

(Cumulative within the calendar year, in millions of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec (p)
Tax Revenues	550.1	559.6	39.5	76.2	115.1	168.4	219.9	286.7	349.9	406.8	454.8	518.8	571.3	621.1
Border taxes	436.0	436.5	23.7	53.1	84.4	117.6	159.3	196.9	237.0	286.5	326.8	371.6	417.3	457.1
Domestic taxes	114.2	123.1	15.8	23.1	30.7	50.8	60.7	89.8	112.9	120.2	128.0	147.2	154.1	164.0
Non tax revenues	40.5	47.1	3.6	7.0	12.4	17.0	22.7	27.1	33.1	37.5	42.6	48.3	53.8	60.4
Municipal own source revenues	23.7	22.0	1.7	3.8	6.3	9.1	12.0	14.3	17.0	19.6	21.9	24.4	28.4	31.7
Donor grants	17.2	10.2	...	...	...	...	...	...	...	...	...	...	...	...
Interest	3.3	2.6	...	...	...	...	...	...	...	...	...	...	...	...
TOTAL	634.8	641.5	44.8	86.9	133.7	194.5	254.6	328.0	400.1	463.9	519.3	591.5	653.5	713.2
Wages and salaries	184.2	194.5	2.1	17.9	35.0	64.4	82.6	99.0	115.9	132.5	134.9	168.3	185.5	203.9
Goods and services	203.0	143.0	2.4	11.7	26.0	37.9	50.5	59.8	72.4	83.1	91.7	103.6	117.2	143.0
Subsidies and transfers	186.3	223.3	3.0	23.3	34.4	47.9	59.5	69.5	82.8	100.1	111.8	122.3	142.1	155.4
Capital outlays	192.0	141.6	...	3.9	8.7	12.5	17.6	23.4	43.3	53.0	61.7	73.5	89.0	133.4
Reserves	3.9	...	...	...	...	...	...	...	...	...	...	...	...	...
TOTAL	769.4	702.4	7.5	56.9	104.1	162.8	210.2	251.8	314.5	368.8	400.2	467.7	533.8	635.7
BALANCE (Rev-Exp)	-134.6	-60.9	37.3	30.0	29.7	31.7	44.4	76.3	85.6	95.1	119.2	123.8	119.7	77.5

Source: Ministry of Economy and Finance.

1/ For consistency purposes with Interim Budget Report, since January 2006 Donor Designated Grants are not included.

Table 28.

Prices (CPI)

(May 2002 = 100)

Description	Index			Percentage change			
	Monthly	Quarterly, Yearly		Monthly (t-1)	Same period previous year (t-12)	Quarterly, Yearly	
		End Period	Average			End Period	Average
2002		102.1	99.3				
2003		103.7	101.1			1.6	1.7
2004		100.2	101.1			-3.4	0.1
2005		102.8	100.3			2.6	-0.8
Jan	99.9			-0.3	-3.8		
Feb	99.9			0.0	-3.8		
Mar	101.4	101.4	100.4	1.5	-2.0	1.5	0.5
Apr	100.7			-0.7	-2.2		
May	100.0			-0.7	-2.1		
Jun	99.6	99.6	100.1	-0.4	-1.1	-1.8	-0.3
Jul	98.3			-1.3	-1.6		
Aug	98.5			0.2	-0.5		
Sep	99.3	99.3	98.7	0.8	1.3	-0.3	-1.4
Oct	101.1			1.8	1.3		
Nov	101.9			0.8	2.2		
Dec	102.8	102.8	101.9	0.9	2.6	3.5	3.3
2006		103.9	102.4			1.1	2.1
Jan	102.3			-0.5	2.4		
Feb	103.1			0.8	3.2		
Mar	103.2	103.2	102.9	0.1	1.8	0.4	0.9
Apr	103.2			0.0	2.5		
May	102.8			-0.4	2.8		
Jun	102.2	102.2	102.7	-0.6	2.6	-1.0	-0.1
Jul	101.5			-0.7	3.3		
Aug	101.3			-0.2	2.8		
Sep	101.3	101.3	101.4	0.0	2.0	-0.9	-1.3
Oct	101.5			0.2	0.4		
Nov	102.6			1.1	0.7		
Dec	103.9	103.9	102.7	1.3	1.1	2.6	1.3

Source: Statistical Office of Kosovo.

Table 29.

Registered Unemployment

(End of period)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total	301,982	319,721	320,522	321,372	323,450	324,056	324,532	323,422	323,628	324,458	324,835	325,163	325,364	326,026
of which: Females (in %)	45.7	46.3	46.3	46.4	46.2	46.2	46.3	46.5	46.6	46.5	46.6	46.6	46.7	46.7
Education (in %)														
Elementary	63.4	63.5	63.6	63.6	63.6	63.6	63.5	63.5	63.5	63.5	63.5	63.5	63.6	63.7
Secondary	35.1	35.0	34.9	34.9	35.0	35.0	35.0	35.0	35.0	35.1	35.0	35.0	34.9	34.8
University	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5

Source: Kosovo Employment Office.

Table 30.

Balance of Payments of Kosovo

(In millions of EUR)

Description	2004	2005
1. CURRENT ACCOUNT	-281.5	-405.8
A. Goods and services	-976.5	-1,112.8
1. Goods	-945.3	-1,058.9
2. Services	-31.2	-54.0
B. Income	23.9	30.0
1. Compensation of employees	20.4	21.0
2. Investment income	3.4	9.0
C. Current transfers	671.2	677.1
1. Central government	363.8	297.2
2. Other sectors	307.4	379.9
2. CAPITAL AND FINANCIAL ACCOUNT	295.2	254.2
A. Capital account	0.0	0.0
1. Capital transfers	0.0	0.0
2. Acquisition/disposal of non-produced, non-financial assets	0.0	0.0
B. Financial account	295.2	254.2
1. Direct investment	17.6	58.8
2. Portfolio investment	-116.6	-6.2
3. Financial derivatives (net)	0.0	0.0
4. Other investment 1/	393.8	227.4
5. Reserve assets	0.4	-25.8
NET ERRORS AND OMISSIONS	-13.7	151.6

1/ Including trade credit (IMF Aide Memoire, May 2006).

Table 31.

Services

(In millions of EUR)

Description	2004	2005
Balance		
Transport	-46.8	-47.8
Travel	-14.1	-17.5
Communications services	12.2	7.7
Construction services	-0.9	-8.7
Insurance services	-5.7	-6.8
Financial services	-0.2	-0.2
Computer and information services	-2.2	-3.0
Other business services	-1.5	-5.7
Personal, cultural, and recreational services	0.0	0.0
Government services, n.i.e.	28.1	28.1
Total	-31.0	-54.0
Credit		
Transport	24.0	24.2
Travel	26.8	26.4
Communications services	27.5	31.7
Construction services	0.0	0.0
Insurance services	6.6	7.1
Financial services	0.0	0.0
Computer and information services	0.0	0.0
Other business services	0.2	0.2
Personal, cultural, and recreational services	0.0	0.0
Government services, n.i.e.	28.1	28.1
Total	113.3	117.7
Debits		
Transport	-70.8	-72.0
Travel	-41.0	-43.9
Communications services	-15.3	-24.0
Construction services	-0.9	-8.7
Insurance services	-12.3	-13.9
Financial services	-0.2	-0.2
Computer and information services	-2.2	-3.0
Other business services	-1.7	-5.9
Personal, cultural, and recreational services	-	-
Government services, n.i.e.	-	-
Total	-144.3	-171.7

Table 32.

Income

(In millions of EUR)

Description	2004	2005
Balance	23.9	30.0
Credit		
Compensation of employees	26.9	27.0
Investment income	15.4	24.5
Total	42.3	51.5
Debit		
Compensation of employees	-6.5	-6.0
Investment income	-12.0	-15.6
Total	-18.4	-21.5

Table 33.

Current transfers

(Outstanding amounts, end of period, in millions of EUR)

Description	2004	2005
Balance	671.2	677.1
Credit		
Central government	427.8	352.5
Other transfers	411.1	475.5
Total	838.9	828.0
Debits		
Central government	-64.0	-55.3
Other transfers	-103.7	-95.7
Total	-167.8	-150.9

Table 34.

Exports and Imports, by Trading Partners

(Cumulative within the calendar year, in millions of EUR)

Description	2004	2005	2006													
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
Export	56.6	48.9	2.8	6.7	13.9	21.9	29.9	37.5	47.0	56.5	63.8	69.7	76.0	79.2		
Import	1,063.3	1,180.0	58.7	132.3	231.6	341.3	458.9	571.6	684.0	814.4	941.8	1,068.8	1,183.9	1,314.6		
Trade balance	-1,006.7	-1,131.1	-55.9	-125.6	-217.7	-319.4	-429.0	-534.1	-637.0	-757.9	-878.0	-999.1	-1,107.9	-1,235.3		
Albania	Export	1.8	5.2	0.2	0.6	1.2	1.8	2.5	3.6	4.6	5.9	7.3	8.3	9.6	10.5	
	Import	20.2	18.1	0.3	0.5	2.5	4.9	6.8	9.1	11.9	14.5	17.5	19.9	21.6	23.3	
Bulgaria	Export	0.4	1.0	0.1	0.1	0.4	0.8	1.3	2.2	2.6	3.4	3.4	3.8	4.1	4.1	
	Import	42.1	37.7	1.9	3.6	6.1	10.4	14.6	17.4	20.5	22.9	26.4	30.0	33.1	36.3	
Bosnia and Herzegovina	Export	1.5	3.4	0.2	0.6	1.0	1.6	2.2	2.6	3.0	3.5	3.7	3.7	4.2	4.4	
	Import	12.8	19.0	1.0	2.0	3.4	5.4	7.5	8.9	10.5	12.0	13.7	15.0	16.4	18.7	
Croatia	Export	0.5	0.9	0.1	0.2	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.5	0.7	0.7	
	Import	25.1	25.0	1.0	2.9	5.3	7.9	10.1	12.1	13.8	16.4	19.4	21.3	24.2	28.2	
European Union	Export	16.4	17.4	0.5	1.4	3.9	6.0	9.3	12.1	14.0	15.9	17.8	19.4	21.5	22.5	
	Import	377.4	408.8	20.5	43.6	79.7	115.6	151.7	186.0	221.3	256.9	294.2	330.7	364.0	407.4	
EU 15	Export	15.0	16.1	0.4	1.2	3.3	4.9	7.5	9.8	11.1	12.7	14.2	15.4	17.3	17.9	
	Import	284.0	309.7	15.1	31.7	60.0	87.8	115.7	141.1	167.1	192.7	219.2	245.4	270.2	301.5	
	of which:															
	Austria	Export	0.9	0.9	0.1	0.2	0.2	0.3	0.4	0.5	0.6	0.7	0.8	0.9	1.0	1.1
		Import	27.6	12.4	0.8	2.3	4.6	6.5	8.9	11.2	13.4	15.8	17.7	20.0	21.3	23.7
	France	Export	0.2	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	
		Import	23.1	7.2	1.7	3.6	5.3	6.5	7.7	8.5	9.8	10.6	12.1	12.1	13.2	15.2
	Germany	Export	3.3	3.2	0.2	0.3	0.9	1.1	1.3	1.7	2.0	2.5	2.8	3.1	3.3	3.4
		Import	78.2	129.9	5.9	12.0	21.2	32.0	43.3	53.5	64.9	76.5	88.1	101.3	112.4	125.6
	Greece	Export	4.3	5.4	0.5	0.9	1.5	2.1	2.5	2.8	3.1	3.3	3.7	3.9
		Import	68.5	47.6	1.9	3.8	8.3	12.8	17.8	21.9	25.5	28.9	32.4	36.0	39.4	44.4
	Italy	Export	5.5	5.6	...	0.5	1.6	2.5	4.2	5.1	5.7	6.3	7.0	7.6	8.8	9.0
		Import	44.5	50.4	2.9	6.1	13.8	19.5	24.6	30.0	35.0	39.3	44.1	48.5	53.1	58.3
	Netherlands	Export	0.1	0.1	...	...	...	...	0.2	0.2	0.2	0.2	0.2	0.2	0.2
		Import	10.1	7.9	0.2	0.7	1.6	2.3	2.9	3.4	3.9	4.3	5.0	5.0	5.7	6.5
	United Kingdom	Export	0.6	...	...	...	...	...	...	...	...	...	...	...	...
		Import	11.1	8.0	0.4	1.0	1.6	2.2	2.8	3.1	3.5	4.0	4.5	5.0	5.8	6.8
EU new 10	Export	1.2	1.3	0.1	0.3	0.5	1.0	1.8	2.3	2.8	3.2	3.6	3.9	4.2	4.6	
	Import	93.4	99.0	5.4	12.0	19.7	27.8	36.0	44.9	54.3	64.2	75.0	85.4	93.8	105.9	
	of which:															
	Hungary	Export	0.1	0.1	...	...	...	...	...	...	...	...	...	...	...
		Import	19.7	16.2	1.2	2.2	3.9	5.6	6.9	8.5	10.2	11.8	13.8	15.6	17.2	20.1
	Slovenia	Export	1.0	1.2	0.1	0.3	0.5	1.0	1.8	2.3	2.6	2.9	3.4	3.7	3.9	4.3
		Import	56.9	55.5	2.2	5.4	9.8	13.7	18.7	23.2	28.5	34.1	40.4	46.7	51.0	57.2
Switzerland	Export	0.1	0.7	0.3	0.8	1.1	2.3	2.8	3.2	3.5	4.4	4.7	5.6	6.0	6.4	
	Import	16.2	18.7	1.0	2.4	4.4	6.0	8.2	10.1	12.3	14.3	16.9	18.8	20.6	23.0	
Macedonia	Export	9.6	9.6	0.2	0.3	1.3	2.3	3.3	3.9	4.7	5.3	6.4	7.2	8.0	8.2	
	Import	149.2	219.7	10.4	23.7	41.7	63.2	85.3	106.5	133.4	165.3	192.1	214.3	237.3	260.2	
Serbia	Export	10.1	6.9	1.1	2.5	3.5	4.9	6.1	6.0	6.7	8.5	10.1	11.0	11.5	11.9	
	Import	161.3	163.6	6.1	15.5	28.7	44.8	65.0	76.5	89.7	109.9	129.6	153.1	172.3	192.2	
Montenegro	Export	—	—	—	—	—	—	—	0.8	0.9	1.1	1.4	1.6	1.9	2.0	
	Import	—	—	—	—	—	—	—	6.1	7.8	10.0	11.9	14.6	16.3	17.8	
Turkey	Export	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Import	86.8	85.4	5.9	10.5	16.9	24.0	33.4	43.7	52.5	61.1	69.9	72.6	80.8	90.4	
China	Export	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Import	34.3	55.8	3.3	7.9	13.3	18.6	25.1	32.0	38.7	46.3	53.2	61.6	68.8	75.5	
Ukraine	Export	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Import	10.9	11.4	...	0.2	1.2	2.4	3.8	4.8	5.7	7.4	8.9	9.9	10.7	11.6	
Brazil	Export	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Import	21.5	16.8	1.0	1.7	2.6	3.9	4.7	6.3	7.8	9.7	11.7	13.9	16.2	18.6	
United States	Export	...	0.2	...	...	...	...	...	...	...	...	...	...	...	...
	Import	17.0	18.5	0.5	1.0	1.9	2.5	3.2	4.5	5.5	6.4	7.5	8.5	10.0	11.7	
Other	Export	13.3	2.6	...	0.3	0.7	1.3	1.5	2.0	6.0	9.2	11.5	11.5	11.5	11.5	
	Import	88.5	81.6	5.7	16.7	23.9	31.8	39.4	47.5	52.7	61.1	69.0	79.0	85.8	94.1	

Source: UNMIK Customs Services and Statistical Office of Kosovo; Data for 2003 and 2004 are processed by CBAK.

NOTE: Exports data are by destination country. Imports data are by country of origin.

Table 35.

Exports, by Commodity Group

(Cumulative within the calendar year, in millions of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total	56.5	48.9	2.8	6.7	13.9	21.9	29.9	37.5	47.0	56.5	63.8	69.7	76.0	79.2
I Live animals and animal products	...	0.5	...	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.3
II Vegetable products	2.6	2.8	0.1	0.3	0.6	0.8	0.9	1.3	1.5	2.5	3.2	3.3	3.7	3.9
III Animal or vegetable fats and oils - edible	...	...	...	...	...	...	...	...	...	...	...	0.1	0.1	0.1
IV Prepared foodstuffs, beverages and tobac.	3.8	4.6	0.2	0.3	1.2	1.6	2.1	2.4	3.0	3.7	4.1	4.1	4.5	4.9
V Mineral products	2.4	3.2	0.4	1.3	1.6	3.5	4.6	5.7	10.2	12.3	14.3	14.4	15.3	15.8
VI Products of the chemical or allied industries	1.0	1.0	...	...	0.1	0.1	0.2	0.3	0.4	0.6	0.7	0.7	0.8	1.0
VII Plastics, rubber and articles thereof	3.7	0.9	...	0.1	0.2	0.3	0.4	0.5	0.6	0.7	0.8	3.0	3.0	3.1
VIII Hides, skins, leather and articles thereof	5.9	6.1	0.4	0.9	2.1	2.8	3.6	4.2	4.6	5.2	5.5	5.8	6.5	6.7
IX Wood and articles of wood	0.4	0.4	...	0.1	0.1	0.2	0.2	0.3	0.3	0.4	0.4	0.5	0.6	0.6
X Cellulosic material, paper and articles there	0.4	0.4	...	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.5	0.5	0.5	0.6
XI Textiles and textile articles	1.4	0.6	...	...	...	0.1	0.2	0.2	0.3	0.3	0.4	0.4	0.5	0.5
XII Footwear	0.1	0.1	...	...	...	...	...	...	...	...	...	0.6	0.6	0.7
XIII Articles of stone, plaster, ceramic and glass	1.8	0.4	...	...	...	0.1	0.1	0.2	0.3	0.3	0.4	0.5	0.6	0.6
XIV Pearls, precious stones, metals, jewelry, et	0.1	0.2	...	...	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
XV Base metals and articles of base metal	19.7	23.8	1.4	3.0	6.9	10.9	15.8	20.1	23.1	26.2	29.0	29.0	32.1	33.2
XVI Machinery, appliances, electrical equip. etc	9.2	2.7	0.1	0.2	0.5	0.7	0.9	1.1	1.4	2.3	2.5	2.8	3.0	3.2
XVII Transport means	2.0	0.9	0.1	0.1	0.2	0.3	0.3	0.4	0.5	0.7	0.9	2.9	2.9	3.0
XVIII Optical, medical and musical instruments	1.1	0.2	...	...	...	...	...	...	...	...	...	0.1	0.1	0.1
XIX Arms and ammunition	...	...	...	...	...	...	...	...	...	...	...	0.1	0.1	0.1
XX Miscellaneous manufactured articles	0.7	0.3	...	0.1	0.1	0.2	0.2	0.2	0.3	0.4	0.4	0.5	0.6	0.6
XXI Other	0.1	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: UNMIK Customs Services and Statistical Office of Kosovo; Data for 2003 and 2004 are processed by CBAK.

Table 36.

Imports, by Commodity Group

(Cumulative within the calendar year, in millions of EUR)

Description	2004	2005	2006											
	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total	1,063.2	1,180.0	58.7	132.3	231.6	341.3	458.9	571.6	684.0	814.4	941.8	1,068.8	1,183.9	1,314.6
I Live animals and animal products	52.4	54.2	3.7	6.1	9.4	13.0	16.7	20.9	24.5	29.5	35.1	40.2	44.9	50.4
II Vegetable products	68.1	57.5	2.9	7.2	13.0	18.6	25.8	33.0	38.3	43.4	49.0	51.4	59.9	67.2
III Animal or vegetable fats and oils - edible	7.3	11.1	0.6	1.5	2.6	3.9	5.1	6.3	7.5	10.6	11.7	16.9	18.0	19.4
IV Prepared foodstuffs, beverages and tobacc	165.4	164.8	7.6	17.5	30.6	45.2	60.7	75.2	91.7	112.5	130.7	132.8	147.0	169.8
V Mineral products	173.1	212.3	12.5	32.5	51.3	75.3	98.7	120.0	142.9	171.4	196.5	202.0	223.5	243.3
VI Products of the chemical or allied industries	98.0	91.4	4.1	10.7	20.5	29.6	40.2	49.6	57.7	67.6	78.0	78.0	85.7	96.5
VII Plastics, rubber and articles thereof	42.5	51.0	1.9	4.1	7.4	12.4	17.8	23.5	29.2	35.3	42.2	52.5	58.7	64.3
VIII Hides, skins, leather and articles thereof	1.0	1.5	0.1	0.2	0.3	0.5	0.7	0.9	1.1	1.4	1.7	16.6	16.8	16.9
IX Wood and articles of wood	29.9	30.7	1.0	1.8	3.0	5.8	8.2	11.6	14.7	17.9	21.3	28.3	31.2	33.9
X Cellulosic material, paper and articles there	33.4	25.0	1.3	2.9	5.1	7.3	9.5	12.0	14.3	16.7	19.3	21.4	23.8	27.3
XI Textiles and textile articles	31.2	36.7	1.4	3.2	6.5	9.9	13.2	17.8	21.8	25.5	29.4	29.4	34.6	39.1
XII Footwear	10.4	11.3	0.3	1.2	2.4	3.8	5.2	6.2	7.0	8.2	9.5	17.8	19.3	20.5
XIII Articles of stone, plaster, ceramic and glass	54.9	51.5	1.1	3.0	6.3	11.2	17.2	23.6	29.6	37.2	43.8	46.7	51.4	54.5
XIV Pearls, precious stones, metals, jewelry, et	0.3	0.3	...	...	...	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3
XV Base metals and articles of base metal	77.5	90.7	1.5	4.5	12.0	21.2	30.9	39.6	48.1	58.9	70.3	71.4	80.8	89.5
XVI Machinery, appliances, electrical equipment	116.8	133.9	11.9	22.0	33.8	43.5	57.1	68.2	81.1	93.9	108.0	123.1	136.8	156.0
XVII Transport means	50.2	110.3	4.7	9.2	15.8	24.5	32.3	39.4	45.5	52.3	59.1	83.4	90.4	99.4
XVIII Optical, medical and musical instruments	15.1	16.1	1.2	2.2	3.5	4.3	5.8	6.7	8.2	8.8	9.8	20.8	22.5	24.4
XIX Arms and ammunition	0.5	0.2	...	0.1	3.6	4.9	4.9	4.9	4.9	4.9	4.9	10.9	10.9	11.0
XX Miscellaneous manufactured articles	35.4	29.6	1.1	2.5	4.3	6.3	8.9	11.9	15.7	18.5	21.1	21.2	23.8	27.1
XXI Other	...	...	...	...	...	...	...	...	...	0.1	0.1	3.6	3.6	3.6

Source: UNMIK Customs Services and Statistical Office of Kosovo; Data for 2003 and 2004 are processed by CBAK.

Table 37.

Euro Exchange Rate

(Average by period)

Description		Albanian Lek (ALL)	Croatian Kuna (HRK)	Slovenian Tolar (SIT)	Swiss Franc (CHF)	New Turkish Lira (TRY)*	US Dollar (USD)	British Pound (GBP)	Serbian Dinar (RSD)
2004	Dec	126.74	7.55	239.79	1.54	1.87	1.33	0.69	78.47
2005	Dec	122.54	7.39	239.51	1.55	1.60	1.19	0.68	85.88
2006	Jan	123.61	7.38	239.49	1.55	1.61	1.21	0.69	86.81
	Feb	122.56	7.33	239.48	1.56	1.58	1.19	0.68	87.26
	Mar	122.70	7.33	239.55	1.57	1.61	1.20	0.69	87.08
	Apr	122.85	7.31	239.61	1.57	1.64	1.23	0.69	86.55
	May	122.96	7.27	239.63	1.56	1.83	1.28	0.68	87.38
	Jun	123.09	7.25	239.65	1.56	2.03	1.26	0.69	86.65
	Jul	122.64	7.25	239.65	1.57	1.97	1.26	0.69	83.70
	Aug	122.33	7.28	239.62	1.58	1.88	1.28	0.68	83.07
	Sep	123.17	7.38	239.59	1.58	1.88	1.27	0.68	83.19
	Oct	123.23	7.39	239.59	1.59	1.86	1.26	0.67	81.19
	Nov	123.99	7.34	239.64	1.59	1.88	1.29	0.67	79.00
	Dec	123.93	7.36	239.61	1.60	1.89	1.32	0.67	78.81

*As of 1 January 2005 the currency of Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL)
Source: European Central Bank and respective central banks.

4. EXPLANATORY NOTES

TABLES 2-14: FINANCIAL SURVEY AND BALANCE SHEETS FOR THE FINANCIAL SECTOR

The *financial surveys*, inspired on the IMF-Manual on Monetary and Financial Statistics, are a subset of the financial accounts in the SNA 1993 and are based mainly on *balance sheets*, which are also published.

Sources:

CBAK: Accounting system; *Other depository corporations* (these are commercial banks): monthly Statistical Bank Report (SBR) based on CBAK-Amended Rule XI on Reports by the banks (Form Nr. 11); *Insurance companies*: Aggregated data from reporting scheme to the Insurance Supervision Department of CBAK; *Pension Funds and Other financial institutions*: aggregated data from reporting to the Pension Supervision Department and Banking Supervision Department of CBAK.

Classifications:

Institutional sectors (SNA 1993 compatible). The economy is composed of economic units, which may be defined as economic entities that are capable, in their own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities. The institutional sectors group similar kinds of institutional units. CBAK has used the scheme presented below.

<p>A. Domestic economy</p> <p><i>Non-financial corporations</i> Public non-financial corporations Other non-financial corporations</p> <p><i>Financial Corporations</i> Central bank Other depository corporations Other financial corporations <i>Insurance companies</i> <i>Pension funds</i> <i>Financial auxiliaries</i> <i>Other financial institutions</i></p> <p><i>General Government</i> Central government Local government Social security funds</p> <p><i>Households</i> <i>Non-profit institutions serving households</i></p> <p>B. Rest of the world.</p>
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The **financial corporations** sector consists of all resident corporations or quasi-corporations principally engaged in financial intermediation or in auxiliary financial activities, which are closely related to financial intermediation.

Central Banking Authority of Kosovo (CBAK) complies not entirely with the definition of a monetary authority, as it issues no banknotes. In the financial surveys the "CBAK" is mentioned instead of 'central bank'.

Other depository corporations (ODC): In Kosovo these are the commercial banks licensed in Kosovo, numbering actually 7 institutions.

Other financial intermediaries (OFI) consist of all resident corporations engaged in financial intermediation except depository corporations, insurance corporations and pension funds (cf infra). In the financial surveys on Kosovo, this sub-sector is composed entirely by the 'Micro Finance Institutions' and the 'Other non-bank

financial institutions'. These financial institutions are engaged in lending to small scale business and individuals, mainly in rural areas and the funding is provided mainly by donors.

Insurance companies (IC) consist of incorporated, mutual and other entities whose principal function is to provide life, accident, sickness, fire or other forms of insurance to individual institutional units or groups of units.

Pension Funds (PF) are established for purposes of providing benefits on retirement for specific groups of employees and consist of:

- *Individual Savings Pension managed by KPST complemented with additional voluntary contributions paid by the employer or the employee, or both;*
- Supplementary Employers Pensions, provided to employees by their employer;
- Supplementary Individual Pensions, provided to natural persons from licensed pension provider.

Financial auxiliaries. In Kosovo this sub-sector comprise the exchange offices and money transfer services. As their contribution to the outstanding amounts of deposits with the other financial institutions in Kosovo is limited, their position is, in contrast to the financial sub-sectors mentioned before, not presented separately in the final surveys.

Remarks: Due to the lack of an operational enterprise register, the reporting agents do allocate the unincorporated business to the sector of the non-financial corporations. This leads to a blurred distinction between households and non-financial corporations in the statistics. *Non-profit institutions serving households (NPISH)* comprise religious societies and social, cultural, recreational and sports clubs, charities, relief and aid organizations financed by voluntary transfers in cash or in kind from other institutional units.

Financial instruments (SNA 1993 compatible)

The SNA 1993 classifies also financial instruments into groups of instruments with similar characteristics. The most important in the current context are briefly described.

Currency and deposits consist of *Currency* comprises those notes and coins in circulation; *Transferable deposits* comprise all deposits that are exchangeable on demand at par, , freely transferable by check; *Other deposits* include all claims, other than transferable deposits, on the central bank, other depository institutions. Typical forms of deposits are non-transferable savings deposits and term deposits. Within the framework of the definition of money aggregates a further distinction according the original maturity has been made.

Securities other than shares include bills, bonds, certificates of deposit, commercial paper traded in the financial markets. These kind of financial assets do not yet appear on the liability side of the financial sector in Kosovo.

Loans include all financial assets that are created when creditors lend funds directly to debtors and evidenced by non-negotiable documents.

Shares and other equity comprise all instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual value of corporations.

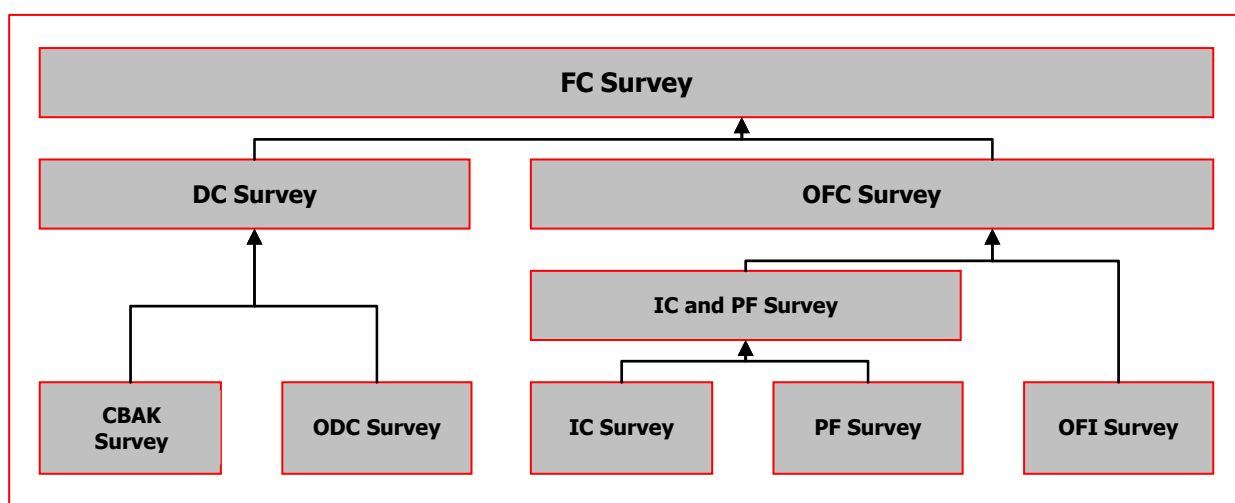
Insurance technical reserves are subdivided in *Net equity of households in life insurance reserves and pension funds*. Life insurance reserves are considered assets of the insured persons or households and pension funds consist of the reserves held by funds established by employers and/or employees to provide pensions for employees after retirement; *Prepayments of premiums and reserves against outstanding claims*. Insurance premiums are due to be paid at the start of the period covered by the insurance, and this period does not normally coincide with the accounting period itself. Therefore parts of the insurance premiums payable during the accounting period are intended to cover risks in the subsequent period;

Reserves against outstanding claims are reserves that insurance enterprises hold in order to cover the amounts they expect to pay out in respect of claims that are not yet settled or claims that may be disputed.

Other accounts receivable/payable, mainly consist of accounts receivable and payable, other than those described previously value of corporations.

Definition(s) and Methodological notes:

The bilateral positions of the individual institutions are netted out and subsequently the bilateral positions between the sub-sectors at different stages are netted out leading to a **consolidated position** of the entities considered. This differs substantially from a simple aggregation. The consolidation is complete as far as it concerns the traditional financial instruments. The data available do not permit for an adequate consolidation of the accruals and most of the other payables/receivables for which the data reported by individual financial institutions does not contain a breakdown of the counterparts by institutional sub-sector. For the consolidation the following sequence is applied.



- FC Financial Corporations;
- DC Depository Corporations;
- CBAK Central Banking Authority of Kosovo;
- ODC Other Depository Corporations;
- OFC Other Financial Corporations;
- OFI Other Financial Intermediaries;
- IC Insurance Companies;
- PF Pension Funds;

The surveys of the sector and the sub-sectors are presented according to a common framework:

<p>Net foreign assets (+/-) Claims by instrument Liabilities by instrument</p> <p>Domestic claims Net claims on government sector Claims on other sub-sectors Instrument Counterpart (institutional sector)</p> <p>Domestic liabilities Claims on other sub-sectors Instrument Counterpart (institutional sector)</p> <p>Shares and other equity</p> <p>Other items (+/-), including consolidation adjustment</p>

The **counterpart** is defined as the institutional sector on which the holder of an instrument has a claim. In case of a term deposit by a non-financial corporation with a commercial bank, the corporation has a claim on

the commercial bank. In case of a security, the holder has a claim on the issuer of the security (for instance a corporation who issued shares), regardless from whom it was bought. Along the same lines of reasoning, a

holder of a currency note has a claim on the issuer, namely a central bank. In the special case of Kosovo, this implies that holders of euro-currency notes do have a foreign claim and enters in the foreign assets.

The **residency** criteria set forward by the SNA 1993 can not be followed in all details, as the residency /non-residency dichotomy is mainly based on address information in the files of the reporting institution. The country indicated in those files does not necessarily correspond with the country where the client has its main center of economic interest.

The **valuation** of the financial instruments follows the market value for securities and the nominal value for deposits and loan, which are not adjusted for possible provisions made by the creditor. The financial instruments in foreign currencies, other than euro, are converted against the euro exchange rate prevailing at the end of the reporting period.

The surveys on CBAK, "Other depository corporations" and 'Depository corporations' are established at monthly **frequency**, while those on "Other financial intermediaries", "Insurance companies", "Pension funds" and "Financial corporations" are available at a quarter frequency. The data published are not adjusted for eventual seasonal effects.

Remarks: *The data on the Supplementary Individual Savings Pension schemes managed by KPST are not yet made available by KPST. The data structure on Other Financial Institutions is based on their annual accounts structure.*

The **Monetary aggregates** are an integral part of the surveys and are defined as:

Currency in circulation

M0

Transferable deposits [1]

M1 = M0 + [1]

Other deposits with original maturity up to 2 years [2]

Broad money = M1 + [2]

Under the old money definitions, due to lack of data, only currency in circulation and deposits, regardless the maturity, in euro and other currency, held by the non financial sector and the households were considered. Now the money-holding sector is defined in accordance with international standards comprising all domestic sectors except the depository corporations and the central government. At the same time only deposits with an original maturity of 2 years or less belong to the money boundary. This double change in definition makes it impossible to reconstitute coherent back data.

Due to different constraints the estimation of currency in circulation for Kosovo is even more difficult than in other economies and an estimate of the amount of currency in circulation has to rely on hypotheses based on macroeconomic behavior. As a *principle* the annual growth of the broad liquidity in the economy is taken as the reference. Broad liquidity is defined as broad money, of which only deposits can be observed directly. The currency in circulation will be a function of the amount of the deposits, as they form the complement within broad money.

Additional information: see Monthly Statistics Bulletin, BPK, November 2004.

TABLE 19: EFFECTIVE INTEREST RATES APPLIED BY COMMERCIAL BANKS

Source: CBAK-survey 'Interest Rate Report' among all commercial banks licensed in Kosovo.

Definitions and nature of the data collected: The main features are listed here below:

1. Reporting institutions	All commercial banks licensed in Kosovo
2. Financial instruments	Loans Deposits
3. Currency denomination	EUR only
4. Frequency	Monthly
5. Counterparts	All domestic non financial corporations; All domestic households
6. Reported contracts	New business during the reference month / outstanding amount (depending on the type of financial instrument, cf. infra)
7. Type of interest rates	Annual interest rate not including any fees nor commissions
8. Method of calculation	Annual agreed rate or Actuarial rate (depending on features of the specific contract, cf. infra)
9. Reported rate and volume	<ul style="list-style-type: none">- One interest rate by category averaged with the weights of the new business of the reference month or outstanding amounts (depending on the type of financial instrument - cf. infra) and;- the total new business volume or outstanding amounts (depending on the type of financial instrument - cf. infra). A category is defined by 5 variables and forms the combination of: <ul style="list-style-type: none">- the type of financial instrument;- the sector allocation of the counterpart;- the maturity band and;- the range of amount involved;- the purpose of financing in the case of loans

The annual rate to be reported by the commercial banks is the annual agreed rate (AAgR) or the annual actuarial rate (AAcR).

The *Annual Agreed Rate* (AAgR) is to be reported in all cases where there is no capitalization or the capitalization follows a regular pattern or the interest is charged on the remaining outstanding capital and no grace periods for interest payments or capital redemption are granted.

In all other cases the *Annual Actuarial Rate* (AAcR) has to be reported. This is the annual interest rate equaling the discounted (actualized) future cash inflows to the nominal amount of the loan or deposit.

The interest rate communicated by the commercial banks takes account of the interest rate on all individual transactions during the reference period, with 2 two exceptions : for saving deposits and current accounts, the interest is calculated by the bank as:

- the interest rate on each outstanding contract at the end of the reference month, weighted with the outstanding amount of the contract at the end of the reference period, or;
- the cumulative interest flows (accrued interest) over the month divided by the average of the daily outstanding amounts.

IRR-statistics: A simple arithmetic average of interest rates communicated by banks completed with the standardized variance as a measure of the distribution around the calculated simple.

Additional information: see Monthly Statistics Bulletin, BPK, November 2004.

TABLE 21: INTERBANK CLEARING SYSTEM

The Interbank Clearing System (ICS) is established, regulated and managed by the CBAK. It started with operation in May 2001. The ICS is an electronic clearing and settlement service for payment orders among banks and the CBAK, and with the CBAK as an agent of the PISG (Ministry of Finance and Economy) of Kosovo. It offers end of day net settlement on accounts at the CBAK for single orders and/or bulk paper listings of multiple orders such as mass salary payments. The service permits the exchange of electronic data delivered via telephone lines to the CBAK electronic clearinghouse. Currently there are seven commercial banks participating at the ICS, and CBAK itself, which acts as a fiscal agent for the Ministry of Finance and Economy. ICS operates based on Operating Rules for Electronic Interbank Clearing and Settlement Service (EICS) of the CBAK.

TABLE 22: FOREIGN TRANSFERS

OUTGOING: The movement of money from account of bank or other financial corporation within Kosovo to the account in bank or other financial corporation accounts outside Kosovo.

INCOMING: The movement of money from an nonresident bank or other financial corporation account in the bank or financial corporation account within Kosovo.

WIRE TRANSFERS AGENCIES: All non-bank financial institutions performing electronic or wire transfer services (Union financiar Prishtina, Western Union PCB, Western Union RZB, Monedha).

TABLE 27: FISCAL SECTOR


PAYMENTS TO HOUSEHOLDS: Starting from 2002, payments to households are included within subsidies and transfers.

RESERVES: Reserves include amounts authorized for contingent expenditures that may be used only for urgent and unforeseen requirements.

TABLES 34-36: EXPORTS AND IMPORTS

Harmonized System Coding System used in the presentation of external trade statistics by commodity group:

- I Live animals; animal products;
- II Vegetable products;
- III Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes;
- IV Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes;
- V Mineral products;
- VI Products of the chemical or allied industries;
- VII Plastics and articles thereof; rubber and articles thereof;
- VIII Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silkworm gut);
- IX Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork;
- X Pulp of wood or of other fibrous cellulosic material; waste and scrap of paperboard; paper and paperboard and articles thereof;
- XI Textiles and textile articles;
- XII Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair;

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- XIII Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware;
- XIV Natural or cultured pearls, precious and semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewelry; coin;
- XV Base metals and articles of base metal;
- XVI Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, and part and accessories of such articles;
- XVII Vehicles, aircraft, vessels and associated transport equipment;
- XVIII Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof;
- XIX Arms and ammunition; parts and accessories thereof;
- XX Miscellaneous manufactured articles;
- XXI Other.

