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CENTRALNI BANKARSKI AUTORITET KOSOVA

## **MONTHLY STATISTICS BULLETIN**

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## ABBREVIATIONS:

CBAK	Central Banking Authority of Kosovo;
CPI	Consumer Price Index;
DC	Depository Corporations;
ESA	European System of Regional and National Accounts 1995;
EUR	Euro Currency;
FC	Financial Corporations;
GDP	Gross Domestic Product;
GNDI	Gross National Disposable Income;
IC	Insurance Companies;
IMF	International Monetary Fund;
IRR	Interest Rate Report;
KPST	Kosovo Pension Saving Trust;
KTA	Kosovo Trust Agency;
MFSM	Manual on Monetary and Financial Statistics;
NFA	Net Foreign Assets;
NPISH	Nonprofit Institutions Serving Households;
ODC	Other Depository Corporations;
OFC	Other Financial Corporations;
OFI	Other Financial Intermediaries;
PF	Pension Funds;
PP	Percentage points;
SBR	Statistical Bank Report;
SNA	United Nations System of National Accounts 1993;
TPL	Third Party Liability;
UNMIK	United Nations Interim Administration Mission in Kosovo.

## CONVENTIONS:

" — "	event does not exist;
" . "	event exists, data are not available;
" ... "	nil or negligible;
(e)	estimated;
(p)	provisional.

## REMARK:

Totals or subtotal may not add up, due to rounding.

## NOTE:

For detailed description of the terminology in Monthly Statistics Bulletin, please refer to explanatory notes.



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## EDITORIAL

The Central Banking Authority of Kosovo (CBAK) is continuing an effort in providing to the public information on the main developments in the financial and other sectors on a monthly basis. A significant progress has been made in improving financial sector statistics, especially related to the banking sector, extending traditional monetary statistics aiming at covering other financial corporations in order to have a consolidated picture on financial developments in Kosovo.

Apart from the financial sector statistics, the Research and Statistics Directorate of the CBAK published the Balance of Payments Statistics on a yearly basis, with the goal compiling the external sector data on a quarterly basis in the next phase. This would enhance the coverage of economic statistics and narrow the existing information gap regarding the balance of payments in particular and developments in Kosovo economy in general.

This issue, as previous ones, assesses the main developments in Kosovo economy in the third quarter of 2006. More emphasis has been put on developments in the financial sector and some attention is paid to other sectors as well. However, lack of quarterly data on sectors other than financial (especially real and external) is the main obstacle in making more detailed and comprehensive assessment. Since Kosovo represents euroized economy and the main trading partners are members of the European Union (EU), we devoted some attention to the main economic developments in the euro area. The remainder of the assessment contains quarterly analysis of the financial sector from the survey perspective, followed by developments in the commercial banking sector and some developments in the fiscal, real and external sector.

## EURO AREA<sup>1</sup>

Based on the Eurostat's second release on national accounts data, the euro area GDP for the Q2 2006 stood at euro 2.079 billion. The growing of 0.9% represents a small increase by a mere of 0.1pp compared to Q1 2006. However the growth is much lower compared with the Q2 2005, when accounted for 2.7%. The growth in Q2 2006 is driven from the domestic demand (consumption and investments) with 0.7pp. Within the structure of the domestic demand, the investments (gross fixed capital formation) grew with 2.1% on a quarterly basis, while consumption decreased with 0.5%.

In September 2006, Euro area inflation rate fell below the targeted 2% (year-on-year) accounting for 1.7%. Namely, the decline of inflation rate may be attributed to the latest trends in the energy prices. The annual energy prices declined by 1.5% from 11.0% in June 2006. Regarding the prices of other components of HICP, unprocessed food prices boosted by 4.6% from 2.1% in June 2006.

In Q3 2006 the monetary aggregate M3 stood at euro 7.565 billion, growing annually with 8.5%, a 0.2pp lower compared to Q2 2006. Monetary aggregate M1, being driven from the currency in circulation (annual growth of 11.0%, Q3 2006), represents an increase with 7.1% compared with 9.6% in Q2 2006. The biggest item within the M3 remains overnight deposits (40.0%), followed by deposits redeemable at notice of up to three months (20.7%) and marketable instruments, mainly debt securities, which participate (or account) with 14.4% of M3. Regarding the counterparts of the monetary aggregates, in September 2006 the annual growth rate of financial sector loans to the private sector increased by 11.4%. The annual rate of growth of loans to households decelerated further to 9.1% in Q3 2006, from 9.8% in August, supported from the strong borrowing for house purchases.

Euro area current account deficit in August 2006 (12 months cumulated data) accounted for 0.5% of GDP (euro 39.6 billion), compared to a surplus in the same period of the previous year. At the same time there is a decline of both, direct and portfolio investments for euro 84 billion. Regarding the balance of trade, in August 2006 (three months moving average), exports of goods and services moderated by 1.5% while imports of goods and services grew by 3.3%.

<sup>1</sup> The description of the recent developments in euro area is based on ECB Monthly Bulletin 10/2006. Some indicators for the third quarter of 2006 are not yet released and the latest available data are used.

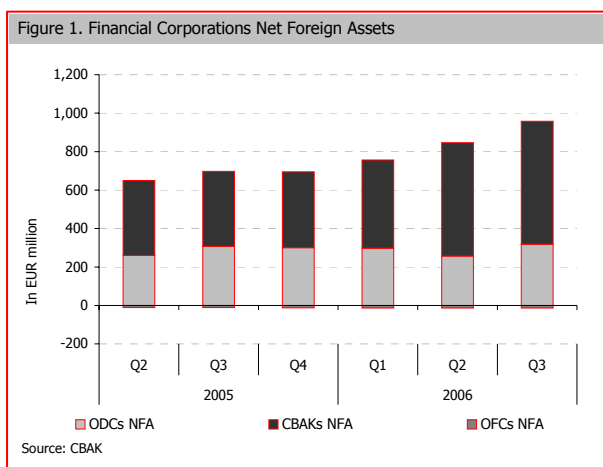


## FINANCIAL SECTOR

Accelerating with 1.5pp, in Q3 over Q2 2006 financial corporation deposits grew with 3.1% (amounting to euro 876.0 million). The growth, as in previous quarters (Q1 and Q2) is supported from households and corporate sector contributing with 1.2pp and 1.6pp. Given that households' contribution was almost the same even in the previous quarter, the growth of deposits in Q3 2006 can be attributed mainly to the role of corporate sector which in Q2 2006 over Q1 2006 produced negative contribution of 1.0pp.

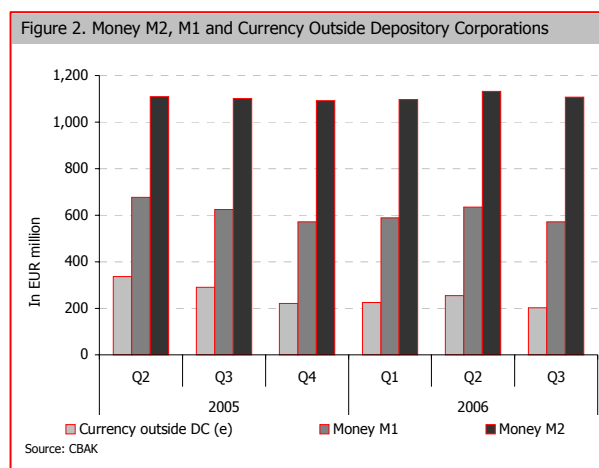
Amounting to euro 196.6 million, financial corporations domestic claims declined by 30.2% in Q3 over Q2 2006. Net claims to the government totaled euro -493.0 million which represents government deposits at CBAK. Actually, more than half of it (52.8% as of Q3 2006) represents the money collected through privatization process. Apart from net claims on government, claims on real sector in Q3 2006 stood at euro 689.5 million, a 0.7% growth over Q2 2006, which is considerable lower compared to 10.7% in Q2 over Q1 2006. The claims are driven from commercial banks loans extended to the private nonfinancial corporations (78.7%) and to households (21.3% as of Q3 2006).

The privatization amounts at CBAK as of Q3 2006 amounted to euro 206.2 million (euro 77.8 million in Q3 2005). Increase in the privatization amounts, is one of the main sources for the increase in the financial corporations claims on nonresidents. Explicitly, the financial corporations claims on nonresidents in this quarter stood at euro 1,022.0 million. The main instruments that financial corporations are investing abroad remain deposits (62.1%) and securities other than shares (28.4% of the claims on nonresidents).



In Q3 (over Q2 2006) broad money decreased with 2.2% (see figure 2). However, the decrease in Q3 is addressed to the decrease in the currency outside depository corporations. Deposits included in broad

money (transferable and other) contributed positively in Q2 and Q3 2006 with 3.1 and 2.9pp, respectively.



**Developments in the banking sector.** The increase of commercial bank units for 5 new sub-branches, increased the overall number of banking units to 219 in Q3 2006. However, compared with the Q3 2005, there is decrease in banking units for 13. The decrease can be attributed to the fact that CBAK in March 2006 revoked a license to one commercial bank.

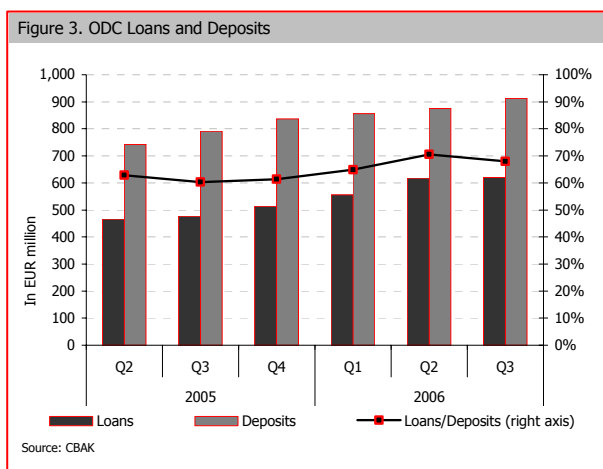
Deposits at commercial banks in Q3 2006 stood at euro 917.2 million (82.0% of liabilities), growing with 16.1% over Q3 2005 (85.0% of liabilities). However, the growth is sizeable lower compared to the last year pace, when in Q3 2005 over Q3 2004 they grew with 24.8%. The explanation for the decelerated growth of deposits can be attributed to the latest trends of the public nonfinancial corporations. Namely, while in (Q3) 2005 over (Q3) 2004 they supported the growth with 8.1pp, in the same quarter of 2006 over 2005 they downsized their contribution to only 1.0pp. The main decline occurred in the public nonfinancial corporations as other (non-transferable) deposits. Households, representing 54% of total deposits, showed stable trend regarding contribution to the growth of deposits (9.5 in Q3 2006 over 10.8 in Q3 2005).

Short term deposits (up to 1 year) dominate in the maturity structure of deposits, accounting for 50.6% of deposits (Q3 2006), while transferable deposits account for 36.9% from 37.4% in Q3 2005. Above 1 year deposits still represent small share (12.6%) even they doubled for 6.3% in Q3 2005 compared to Q3 2005.

The decelerated growth of deposits and having into consideration their share to total liabilities, affected at a large scale the trends of banks placement (investments abroad and loans). Loans representing 55.5% of assets, in Q3 2006 amounted to euro 621.8 million (figure 3) compared with euro 477.0 million in Q3 2005. The 2006-2005 growth of 30.4% is for 5.8pp lower over the

2005-2004 growth. Within the structure of loans, those extended to nonfinancial corporations for a major part (76.8% Q3 2006 over 74.2% in Q3 2005). Remaining belongs to households which represented an annual growth of 17.1%.

Within the structure of loans to other (private) nonfinancial corporations, the main borrower is services sector (75% as of Q3 2006) dominated from trade sub-sector. Actually, the decline of the share of services to total loans from 80.3% in Q3 2005 is substituted with the increase in share to total loans of industry energy and construction (20.6% in Q3 2006 over 16.2% in Q3 2005).



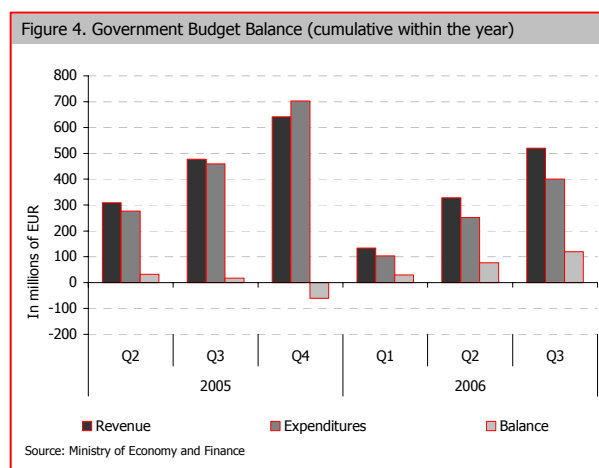
There is a considerable maturity mismatch of deposits at and loans extended from commercial banks. Most of the deposits are with the maturity of up to 1 year while loans are extended mainly for more than 1 year. Explicitly, for the maturity up to 1 year, deposits amount to euro 440.9 million compared to euro 153.3 million in loans. Regarding the maturity of over 1 and up to 2 years deposits are much lower (euro 33.8 million) over loans (euro 159.4 million). For the maturity of more than 2 years the gap is even wider, with deposits amounting to only euro 14.7 million and loans euro 309.2 million.

Apart from the commercial banks, there are also other financial intermediaries that are lending to the private sector (nonfinancial corporations and households). In Q3 2006 outstanding amount of the loans they extend reached euro 55.4 million (around 34 thousand borrowers) compared to euro 51.8 million (around 26 thousand borrowers) in Q3 2005.

Representing an increase over Q3 2005, average interest rates on deposits of nonfinancial corporations and households accounts for 2.95% and 3.35%, respectively. In general, average interest rates on deposits increased to 3.15% (Q3 2006) compared to 2.94% (Q3 2005). Concerning the interest rates on loans, they remained at 15.01% and 12.41% for non-financial corporations and households, respectively.

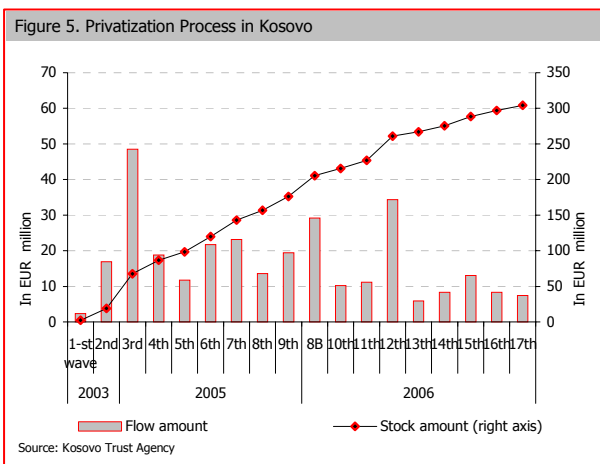
## FISCAL SECTOR

With government revenues amounting to euro 519.3 million and expenditures of euro 400.2 million, Kosovo Consolidated Budget in Q3 2006 represents surplus of euro 119.2 million (figure 4). However, the surplus is substantially higher compared with euro 17.4 million in Q3 2005. This mainly because of higher government revenue (+ euro 42.2 million) and lower expenditures (- euro 59.6 million).



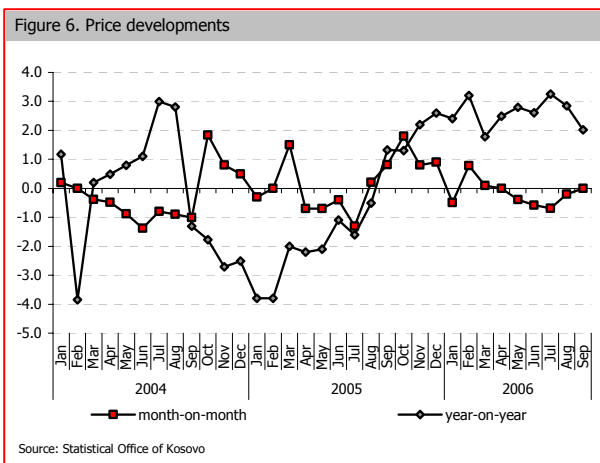
The main factor driving the growth of revenues are tax revenues consisting mainly domestic taxes. Actually, in the overall growth of revenues (+ euro 42.2 million), domestic taxes contributed with euro 40.1 million. The VAT collected domestically and at the border is prevailing in the tax structure amounting to euro 184 million out of euro 454.8 million of total taxes. Except the wages and salaries that are higher (+ euro 4.0 million), all other items represent decline over Q3 2005. In that respect the leading item is subsidies and transfers being lower for euro 44.2 million and capital outlays lower for euro 18.2 million. Goods and services expenditures remains broadly stable, lower for euro 1.3 million.

**Privatization.** On 26-Jul and 06-Sep the Kosovo Trust Agency announced the provisional winners of 30 and 26 enterprises, respectively, which corresponds to the 16<sup>th</sup> and 17<sup>th</sup> wave of the privatization process in Kosovo. Except one company privatized through special spin-off, all remaining were privatized through regular spin-off. Total amount reached through the two last waves stood at euro 15.8 million (figure 5). By this, the outstanding amount of the enterprises sold reached at around euro 300 million.



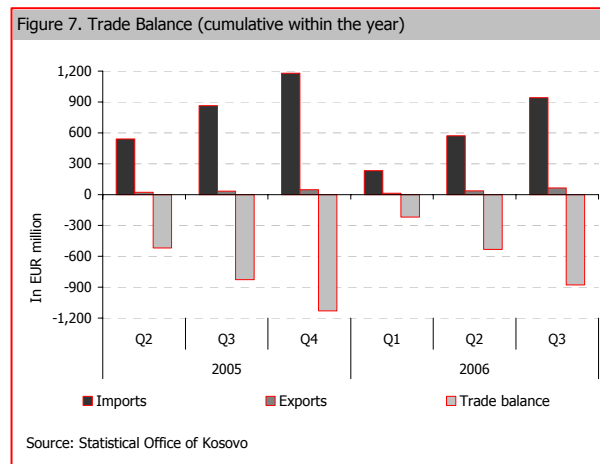
## REAL SECTOR

Supported mainly from food and non-alcoholic beverages, the prices in September 2006 grew by 2.0% in year-on-year perspective. Having into consideration the weight to total CPI, only vegetables contributed with 1.6pp and sugar, honey, and related prices with 0.7pp. Within the category of food, the bread and cereals declined producing a negative contribution with 0.4pp, at the same time as non-alcoholic beverages declined, mainly mineral water, soft drinks and related contributing with -0.2pp.



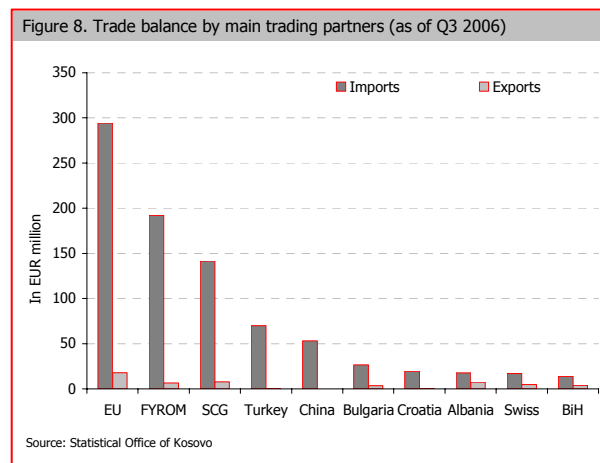
## EXTERNAL SECTOR

Trade deficit in Q3 2006 (cumulative within the calendar year) amounts to euro 878 million (figure 7). However the deficit widened for around euro 50 million, compared with the same period of 2005. Kosovo exports (in annual base) by increasing with euro 30 million, and imports with the increase of euro 80 million, in Q3 2006 stood at 63.8 million and 941.8 million, respectively.



However, year-on-year increase of exports for euro 30 million, represents growth of 86.7%. Apart from base metals which contributed with 35.9pp, the sizeable increase in the exports is supported from the mineral products which contributed with 35.1pp compared with 5.2pp in Q3 2005 (over Q3 2004). By this the mineral products increased their share to total exports from 6.7% (Q3 2005) to 22.4% (Q3 2006). Remaining contributors that fueled the boost of exports are vegetable products (4.9pp), hides, skins and related (3.6pp) as well as prepared foodstuffs, beverages and tobacco (2.6pp).

Imports in Q3 2006 over Q3 2005 grew with 9.2%. What is to be marked in this quarter is the fact that except prepared foodstuffs and related, and mineral products, there is increase in imports of machinery and related by contributing with 2.5pp in the overall growth of imports, or growing with 25.0% year-on-year. Their share to total imports increased to 11.5% (as of Q3 2006). Imports of transport means, usually second hand cars, declined with 32.4% or produced negative contribution with 3.3pp against +7.4pp in Q3 2005.



Main trading partners concerning the exports remains EU, absorbing 27.9% of Kosovo exports. Although exports to EU in annual base grew with 37.9%, their share to total exports declined from 37.5% in Q3 2005 to 27.9% in Q3 2006 mainly due to the faster increase in the Kosovo exports to other countries. This regards to the increase in the exports mainly to Bulgaria, Switzerland and Albania. While in Q3 2005 exports to Bulgaria and Switzerland were almost zero, in Q3 2006 they increased to euro 5.4 million and euro 5 million, respectively. Also exports to Albania grew to euro 7.3 million from euro 3.8 million in Q3 2005, as broadly the same (as for Albania) corresponds for the growth of exports to Serbia.

While imports from EU represent 31.2% of Kosovo imports eased for 0.6%, there is big increase in imports from FYROM (20.4% of imports, and Serbia and Montenegro (15.0% of imports). Actually, in the overall growth of imports with euro 80 million, 70% of it comes from these two countries. Namely, euro 32.8 million represents increase of imports from FYROM and euro 21.4 million increases from Serbia and Montenegro.

Table 1.

**Selected Macroeconomic Indicators (IMF source)**

Description	2004	2005
<b>Real growth rates (in percent)</b>		
GDP	4.0	-0.2
Contribution of foreign assistance to GDP growth 1/	-4.4	-1.5
GNDI	6.6	3.3
Private sector disposable income	6.7	4.2
Private sector consumption	3.6	3.4
Consumption as a share of disposable income	91	92
Commercial imports	1.1	0.8
GDP per capita	2.3	-1.9
GNDI per capita	4.8	1.5
Private disposable income per capita	4.9	2.4
Private consumption per capita	1.9	1.7
<b>CPI</b>	-2.5	-3.0
<b>General government budget (in percent of GDP)</b>		
Revenues	26.8	28.4
Expenditures	32.8	31.6
Current balance	1.4	3.6
Overall balance	-6.0	-3.2
<b>Savings/investment balances (in percent of GDP) 2/</b>		
National savings	-10.5	-9.1
Domestic savings	-15.6	-17.3
Remittances	14.8	17.0
Factor income from/to abroad	-9.7	-8.7
Investment	28.2	27.1
Current account	-38.7	-36.2
Foreign assistance 3/	23.9	20.9
Current account balance (after foreign assistance)	-14.7	-15.3
<b>Main aggregates (in millions of euros)</b>		
GDP	2,282	2,209
GDP per capita (in euro)	1,161	1,105
GNDI per capita (in euro)	1,221	1,197
Workers' remittances 4/	339	375
Foreign assistance 3/	546	462
Direct contribution of foreign assistance to GDP	208	199
Direct contribution of foreign assistance to GNDI	212	199

Source: IMF Aide Memoire, May 2006.

1/ Based on changes in donor – financed public sector consumption and investment;

2/ Savings/Investment balances of the entire economy, i.e., the domestic sector and the donor sector;

3/ Total foreign assistance excluding capital transfers;

4/ Including pensions from abroad.





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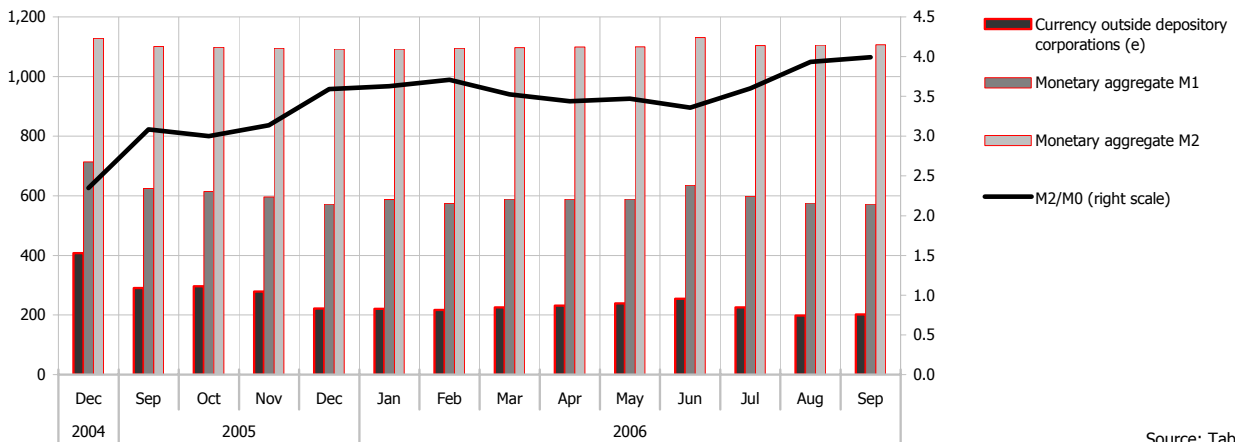
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## 1. Monetary Aggregates

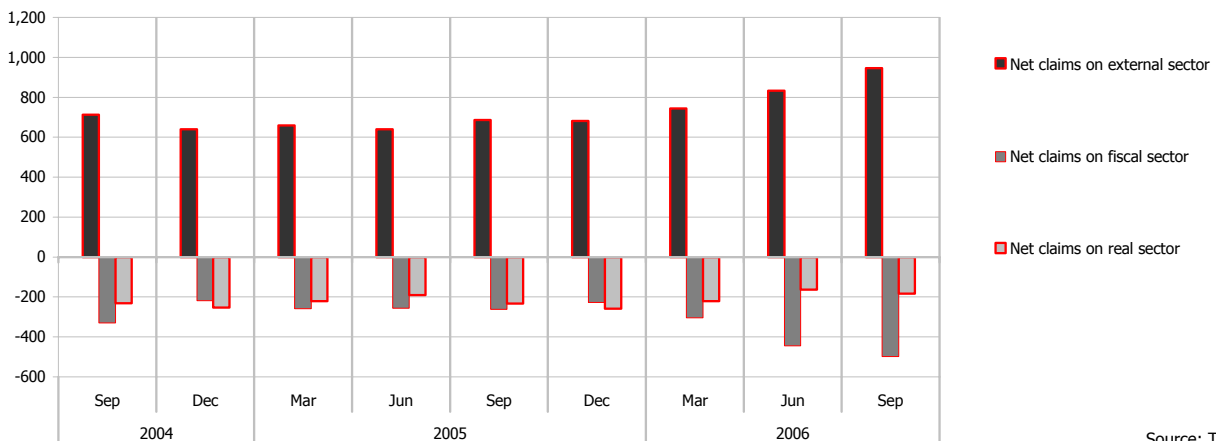
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 4.

## 2. Financial Corporations Net Claims by Sector

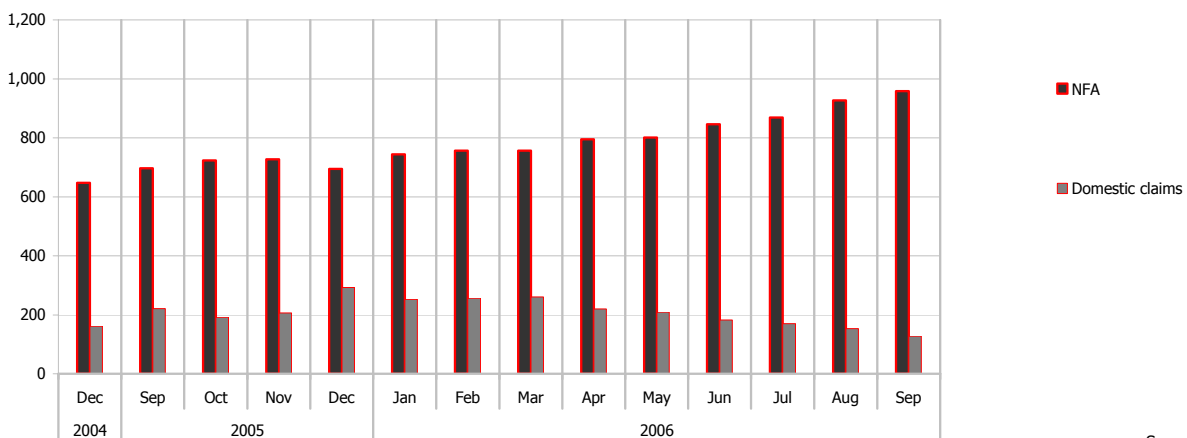
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 2.

## 3. Depository Corporations NFA and Domestic Claims

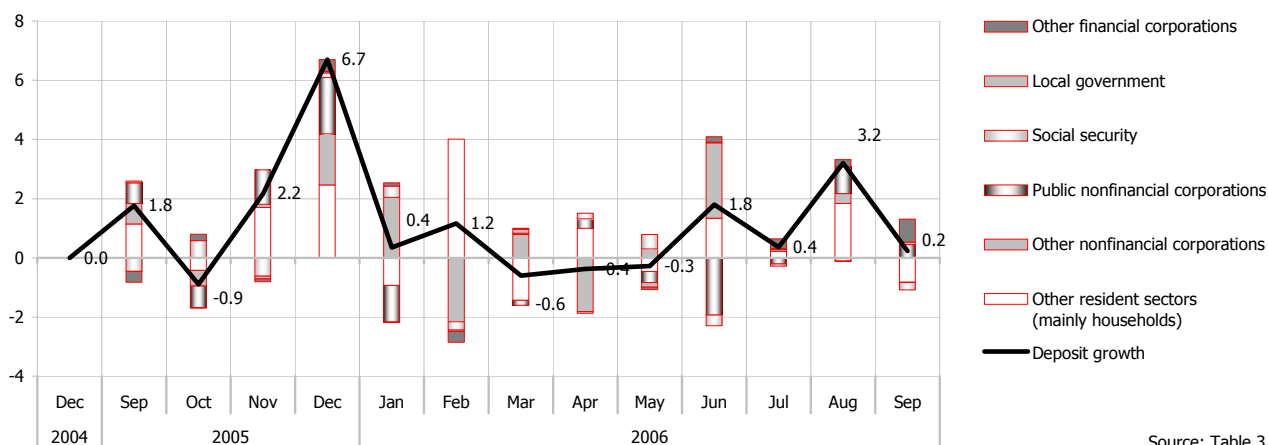
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 3.

#### 4. Growth of the total Deposits at DC and Contributions to the Growth

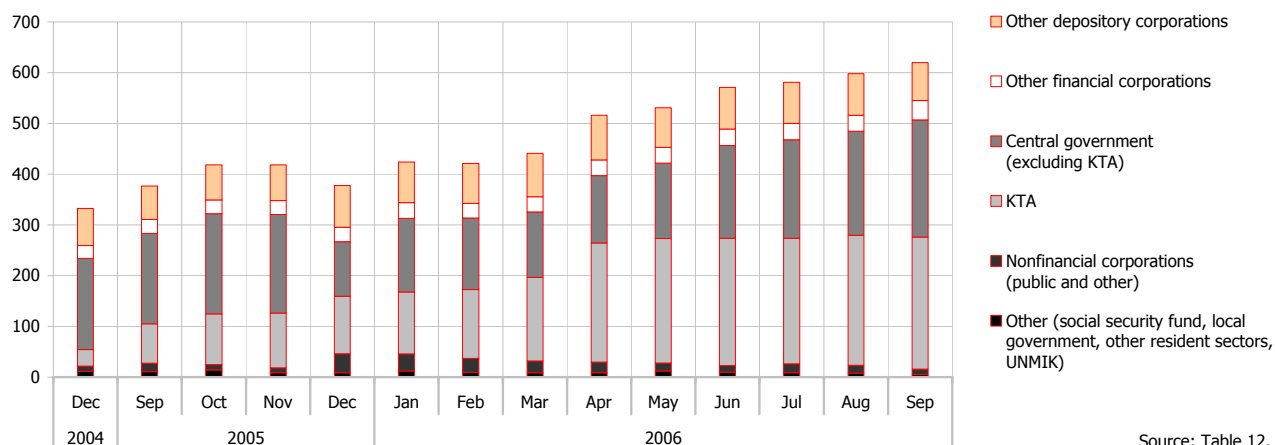
(Monthly percentage change)



Source: Table 3.

#### 5. Sectoral Breakdown of the Deposits at CBAK

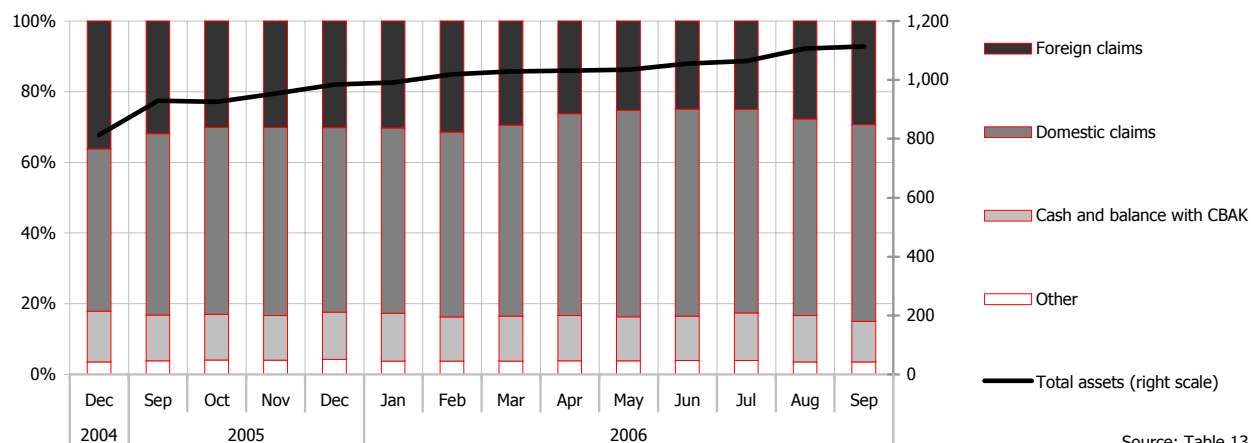
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 12.

#### 6. ODC Foreign and Domestic Claims, as Share of ODC Total Assets

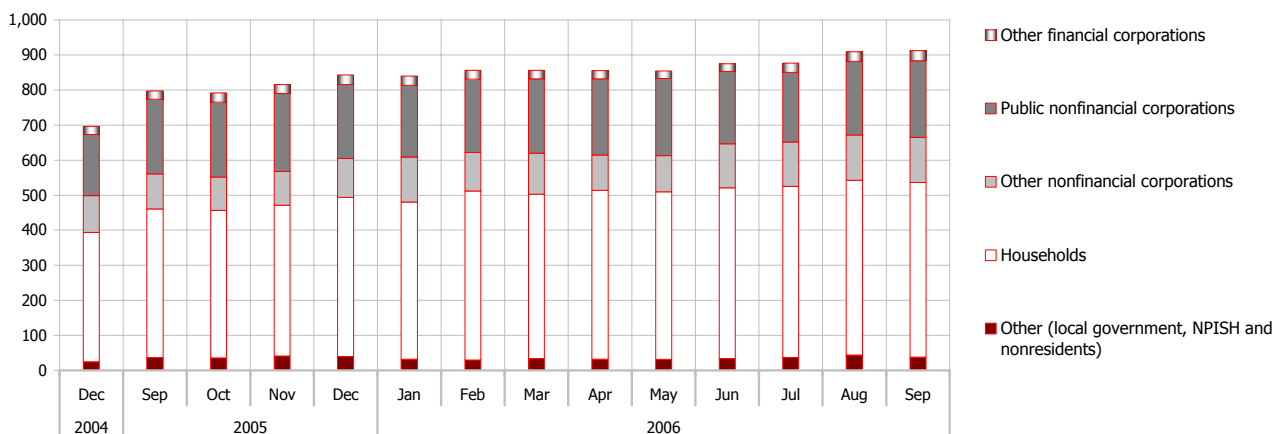
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 13.

## 7. Sectoral Breakdown of the Deposits at ODC

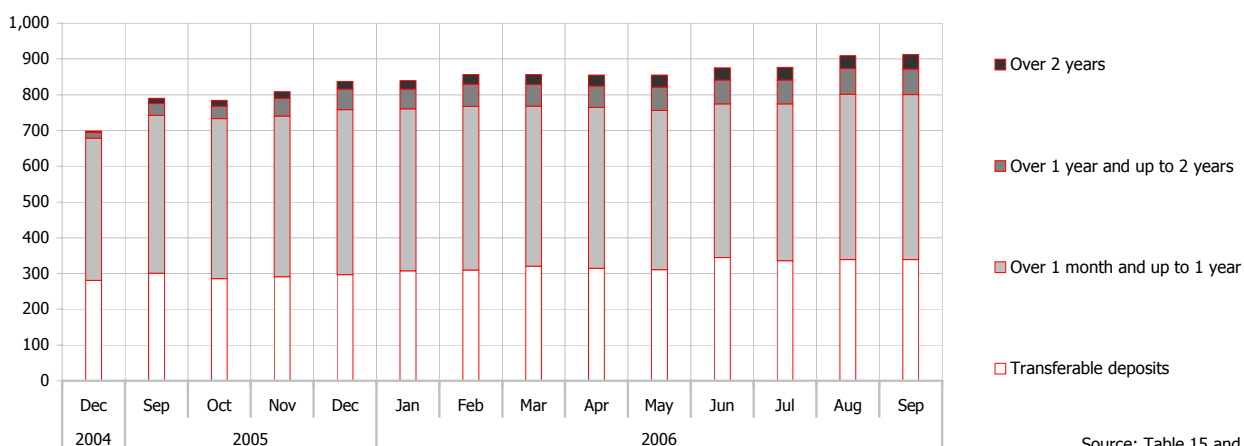
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 14.

## 8. Maturity Breakdown of the Deposits at ODC

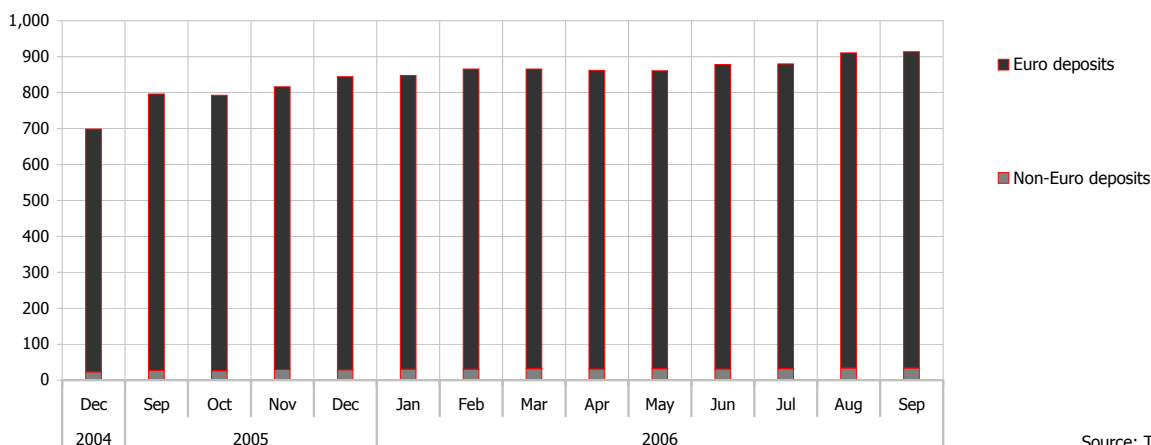
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 15 and 16.

## 9. Currency Breakdown of the Deposits at ODC

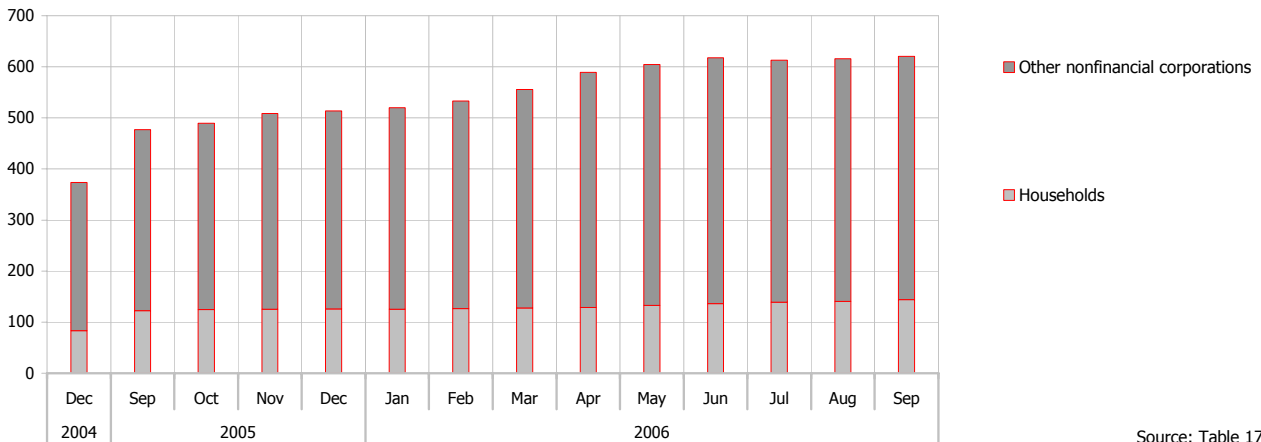
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 15 and 16.

## 10. Sectoral Breakdown of the ODC Loans

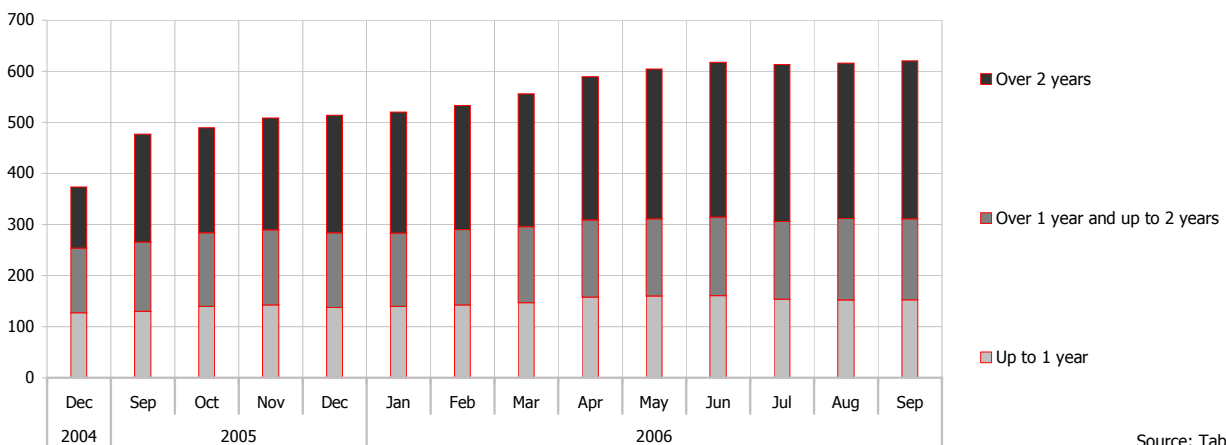
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 17.

## 11. Maturity Breakdown of the ODC Loans

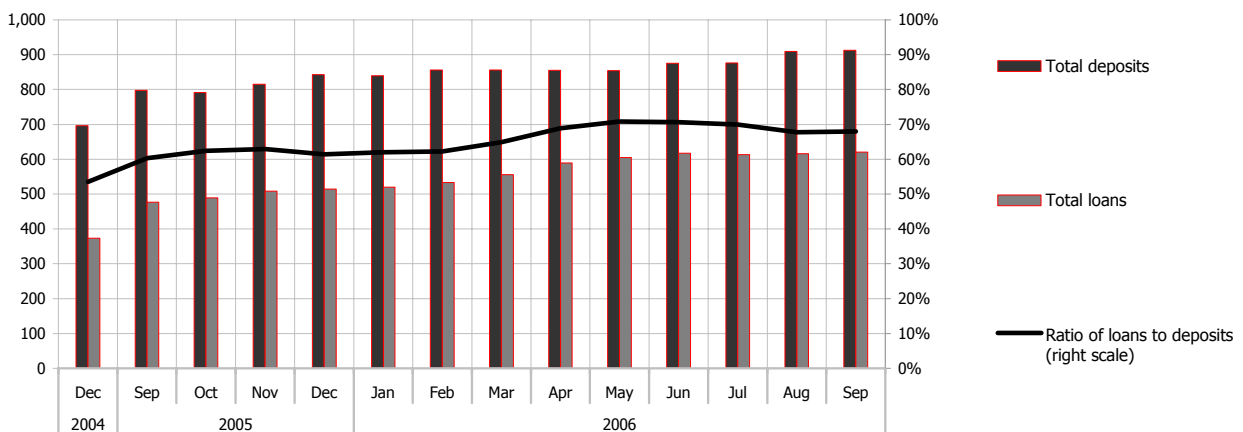
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 17.

## 12. Ratio of ODC Loans to Deposits

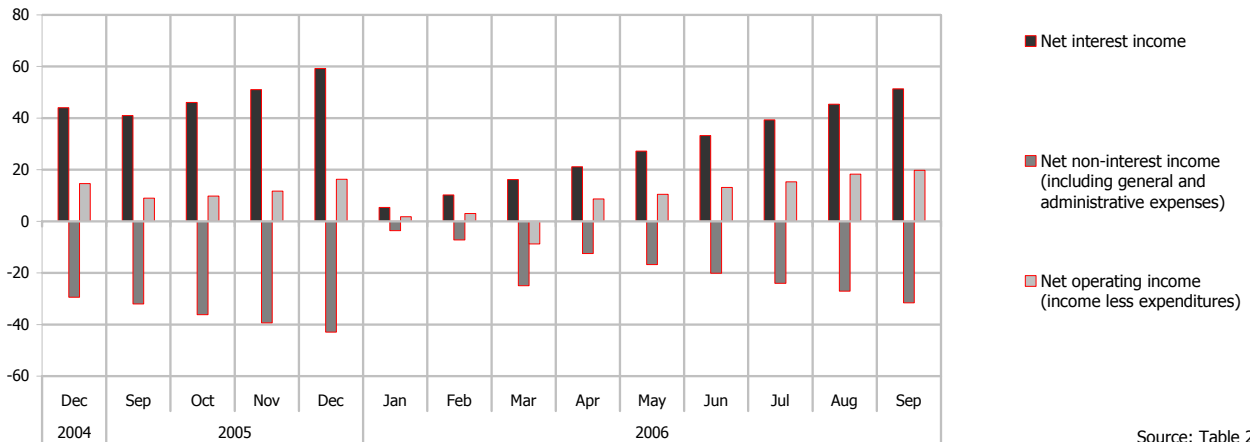
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 13 and 14.

### 13. ODC Income and Expenditures

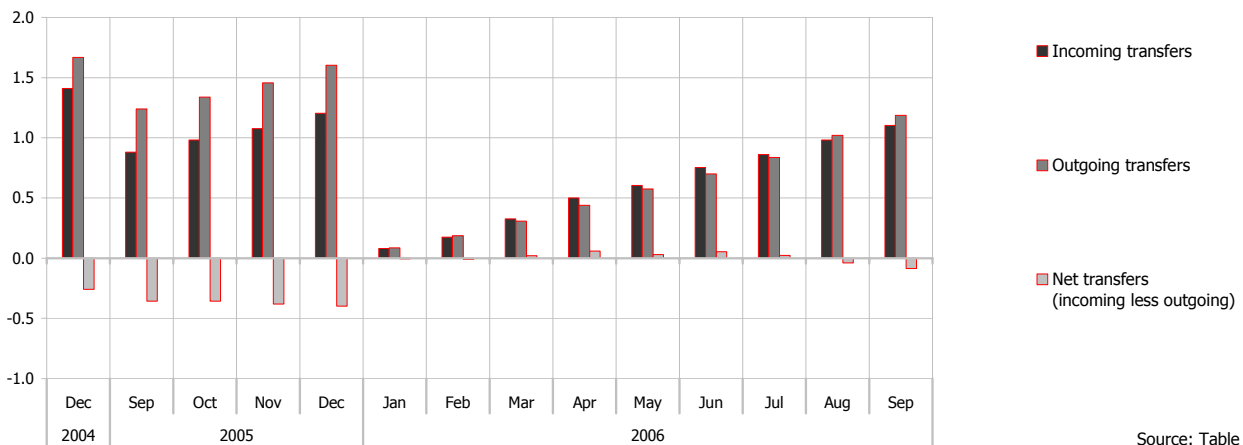
(Cumulative within the calendar year, in millions of EUR)



Source: Table 20.

### 14. International Money Transfers among Financial Corporations

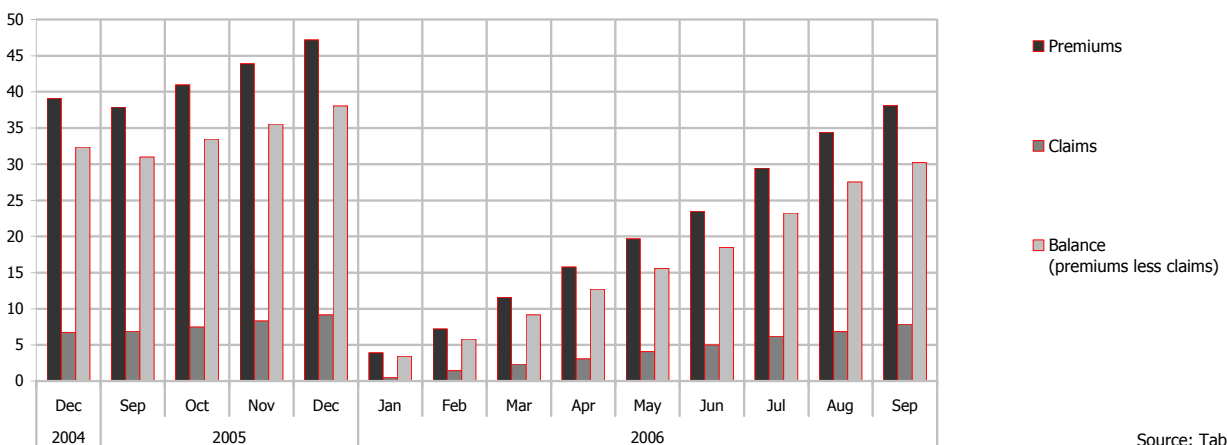
(Cumulative within the calendar year, in millions of EUR)



Source: Table 22.

### 15. Insurance Companies Premiums and Paid Claims

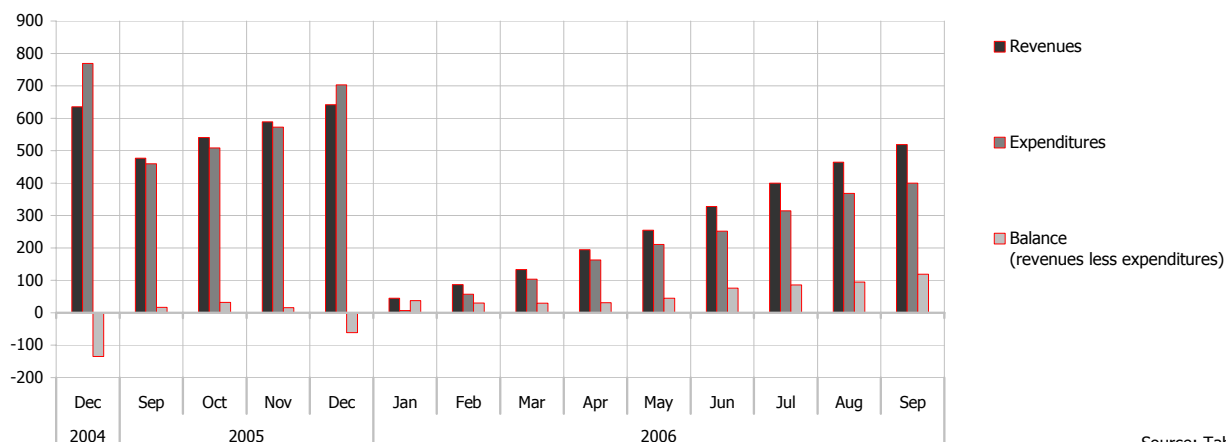
(Cumulative within the calendar year, in millions of EUR)



Source: Table 23.

## 16. Kosovo Consolidated Budget

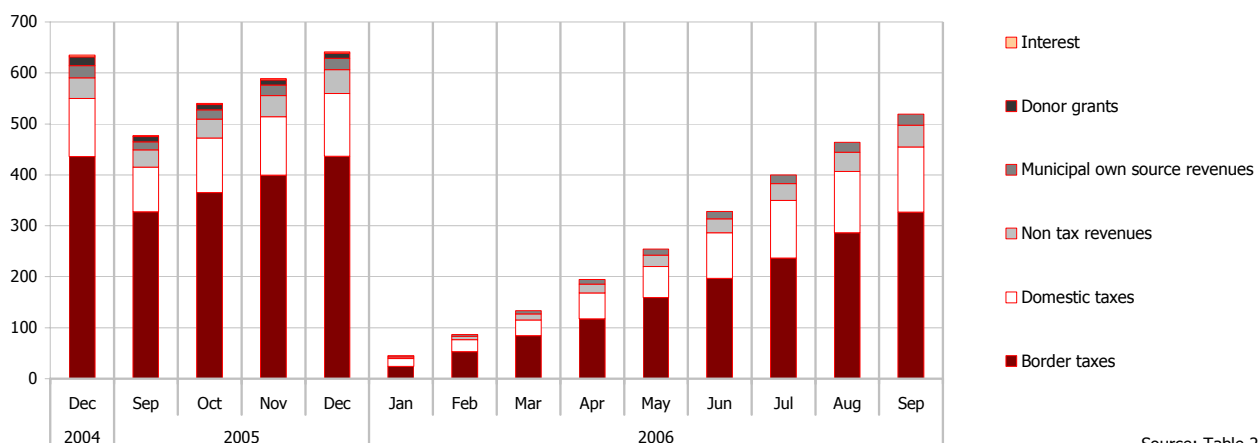
(Cumulative within the calendar year, in millions of EUR)



Source: Table 27.

## 17. Structure of Budget Revenues

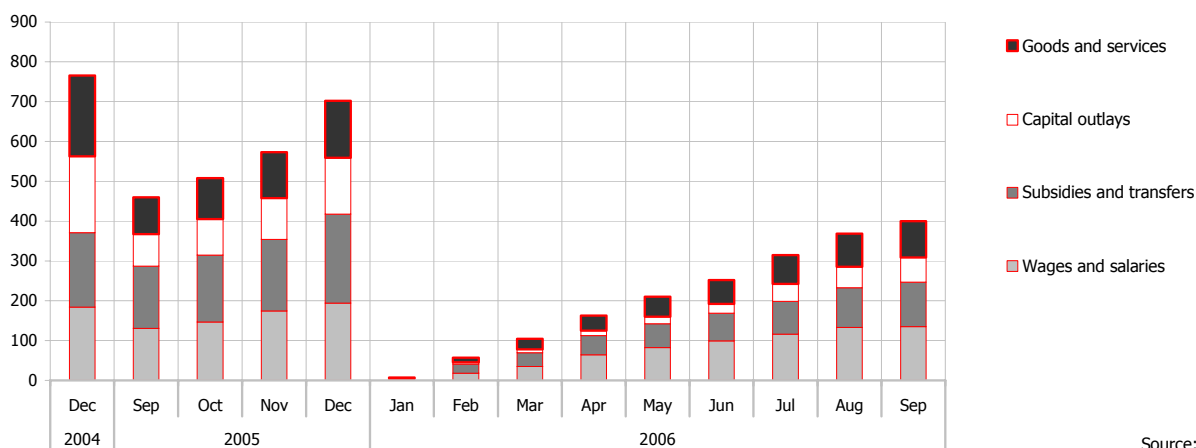
(Cumulative within the calendar year, in millions of EUR)



Source: Table 27.

## 18. Structure of Budget Expenditures

(Cumulative within the calendar year, in millions of EUR)

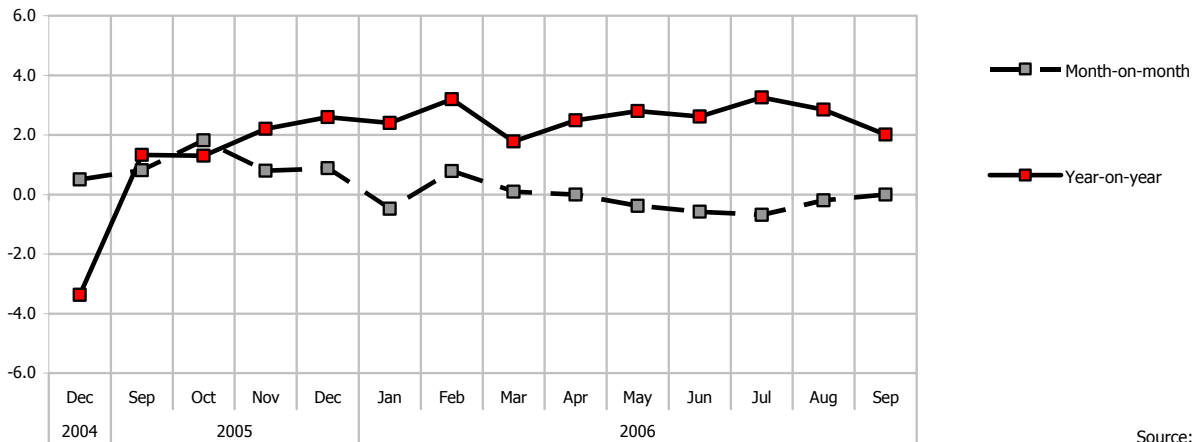


Source: Table 27.



## 19. Prices (CPI)

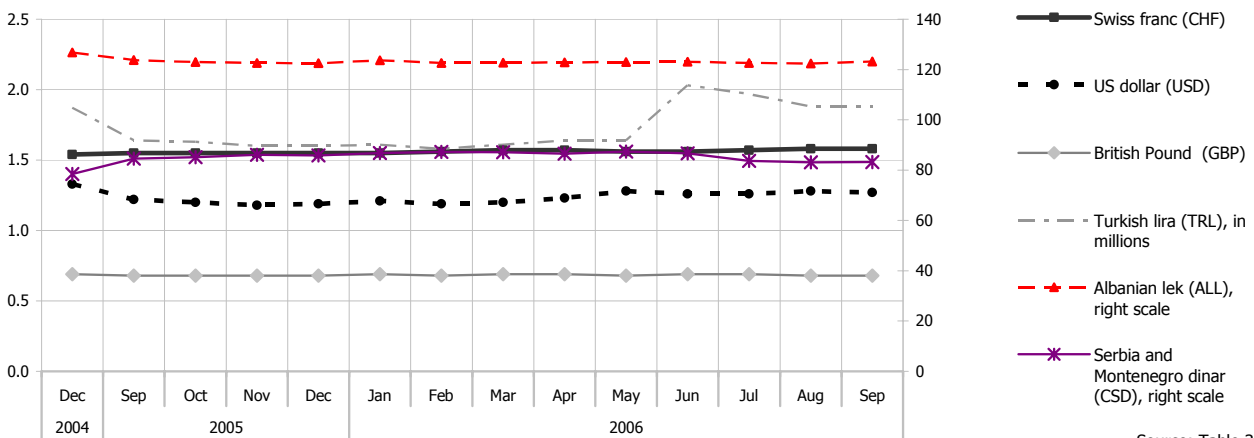
(In percentage)



Source: Table 28.

## 20. Exchange Rate against Euro

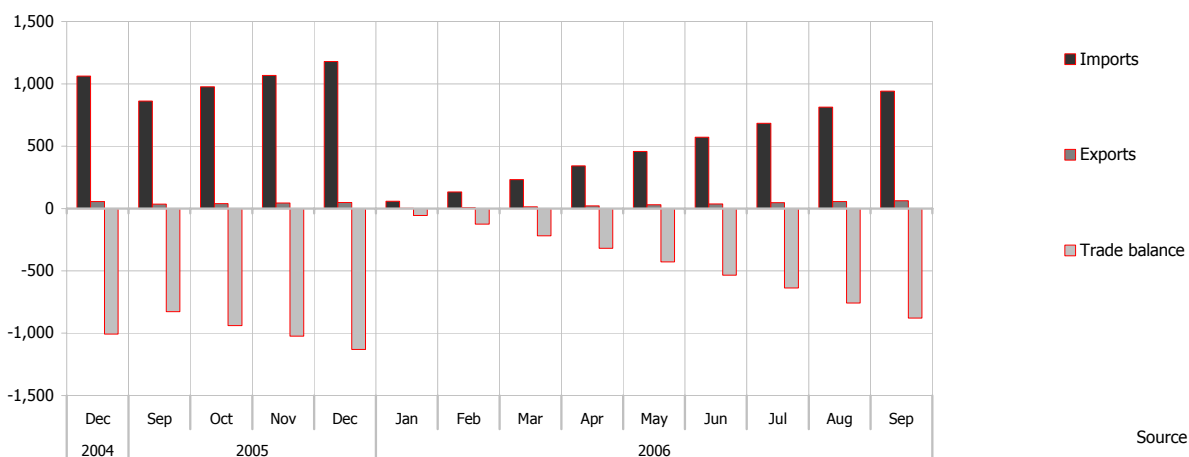
(Average by period)



Source: Table 30.

## 21. Trade Balance

(Cumulative within the calendar year, in millions of EUR)



Source: Table 31.



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Table 2.

**Financial Corporations Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
<b>Net foreign assets</b>	<b>692,727</b>	<b>712,727</b>	<b>639,229</b>	<b>657,840</b>	<b>640,043</b>	<b>686,080</b>	<b>682,299</b>	<b>743,807</b>	<b>833,327</b>	<b>945,330</b>
Claims on nonresidents	720,320	750,189	691,216	713,870	701,094	749,675	748,693	815,780	905,498	1,020,905
Currency	87,295	74,517	56,231	102,918	90,285	99,673	75,587	91,081	81,477	94,498
Deposits	508,346	522,539	383,820	387,261	342,921	374,830	422,622	476,844	556,774	633,839
Securities other than shares	115,713	141,520	236,198	217,136	261,047	268,863	242,434	242,165	265,037	289,814
Loans	6,115	8,298	11,652	3,240	3,462	2,994	4,715	5,688	2,208	2,752
Shares and other equities	2,850	3,313	3,313	3,313	3,313	3,313	3,333	...	...	...
Other	2	2	2	2	67	2	2	2	2	2
less : Liabilities to nonresidents	27,593	37,463	51,987	56,030	61,050	63,595	66,395	71,972	72,171	75,575
Deposits	3,273	8,840	17,862	21,188	21,297	23,410	21,466	23,057	25,134	26,565
Loans	23,989	28,623	34,125	34,842	39,753	40,185	44,929	48,916	47,037	49,010
Other	331	...	...	...	...	...	...	...	...	...
<b>Domestic claims</b>	<b>26,095</b>	<b>69,262</b>	<b>205,603</b>	<b>211,426</b>	<b>278,293</b>	<b>281,627</b>	<b>351,519</b>	<b>323,126</b>	<b>249,612</b>	<b>196,618</b>
Net claims on central government	-331,383	-326,020	-212,398	-252,272	-246,138	-256,007	-220,706	-295,324	-435,097	-492,912
Claims on central government	—	—	—	—	—	—	—	—	—	—
less: Liabilities to central government	331,383	326,020	212,398	252,272	246,138	256,007	220,706	295,324	435,097	492,912
Deposits	331,383	326,020	212,398	252,272	246,138	256,007	220,706	295,324	435,097	492,912
Claims on other sectors	357,478	395,283	418,001	463,698	524,431	537,634	572,226	618,450	684,709	689,530
Loans	350,061	387,836	413,524	456,017	516,244	528,749	565,552	609,032	673,403	675,825
Other nonfinancial corporations	285,327	311,210	329,811	367,067	404,520	405,869	439,566	481,393	536,886	531,814
Other resident sectors	64,734	76,626	83,714	88,950	111,725	122,880	125,986	127,639	136,517	144,012
Households	64,734	76,626	83,714	88,950	111,725	122,880	125,986	127,639	136,517	144,012
Other claims	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705
<b>Deposits</b>	<b>577,938</b>	<b>625,344</b>	<b>675,512</b>	<b>688,730</b>	<b>721,614</b>	<b>772,596</b>	<b>834,498</b>	<b>844,591</b>	<b>853,849</b>	<b>876,003</b>
Transferable deposits	295,522	297,290	276,057	288,288	305,722	306,147	318,938	331,470	347,260	331,042
Local government	3,066	4,441	3,212	6,409	4,351	4,884	4,464	5,161	3,352	4,468
Social security fund	1,549	113	2,968	506	5,535	658	1,708	2,864	5,623	1,705
Public nonfinancial corporations	59,523	64,262	34,605	57,001	59,188	65,171	67,565	72,985	66,163	65,874
Other nonfinancial corporations	88,179	54,935	80,379	67,380	66,402	67,910	76,801	81,967	93,977	97,485
Other resident sectors	143,206	173,539	154,892	156,992	170,247	167,524	168,400	168,493	178,144	161,511
of which: Households	128,130	157,702	144,149	146,802	158,920	155,495	155,525	155,439	165,399	150,663
of which: NPISH	13,548	14,201	9,069	8,363	9,341	9,955	10,686	10,736	10,790	8,770
Other deposits	282,415	328,054	399,455	400,442	415,892	466,449	515,560	513,121	506,589	544,960
Public nonfinancial corporations	94,846	106,166	149,297	135,230	140,766	164,326	181,326	163,512	152,729	163,524
Other nonfinancial corporations	13,090	23,563	25,393	20,770	24,531	31,709	33,734	34,665	31,821	31,711
Other resident sectors	174,480	198,325	224,765	244,441	250,595	270,414	300,501	314,944	322,040	349,725
Households	174,455	198,292	224,056	244,218	249,043	268,813	298,884	313,309	321,833	347,185
NPISH	25	34	709	224	1,552	1,601	1,616	1,635	207	2,540
<b>Loans</b>	<b>5,778</b>	<b>5,947</b>	<b>2,330</b>	<b>2,434</b>	<b>2,923</b>	<b>3,031</b>	<b>3,022</b>	<b>3,121</b>	<b>3,264</b>	<b>3,239</b>
Other nonfinancial corporations	1,461	1,496	...	...	...	...	...	...	...	...
Households	4,318	4,451	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239
<b>Insurance technical reserves</b>	<b>21,487</b>	<b>25,414</b>	<b>23,605</b>	<b>28,589</b>	<b>30,305</b>	<b>31,196</b>	<b>30,817</b>	<b>33,211</b>	<b>34,470</b>	<b>35,643</b>
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,000	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928
Prepayment of premiums and reserves against outstanding	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716
<b>Shares and other equity</b>	<b>123,938</b>	<b>132,898</b>	<b>141,173</b>	<b>141,401</b>	<b>147,477</b>	<b>154,358</b>	<b>163,001</b>	<b>159,866</b>	<b>175,910</b>	<b>190,044</b>
Funds contributed by owners	69,228	78,995	88,290	82,630	80,830	85,710	92,539	97,444	105,321	107,729
Retained earnings	8,331	12,804	11,326	18,533	23,830	18,504	13,336	29,246	29,484	30,778
General and special reserves	22,172	14,381	10,266	14,510	14,057	14,097	13,966	15,866	15,403	15,396
Profit/loss of the year	5,268	8,088	11,710	5,348	3,889	10,339	17,571	-9,047	-1,797	4,865
Grants from donors	18,938	18,629	19,581	20,381	24,871	25,708	25,590	26,358	27,500	31,276
<b>Other items (net)</b>	<b>-10,318</b>	<b>-7,613</b>	<b>2,213</b>	<b>8,112</b>	<b>16,017</b>	<b>6,525</b>	<b>2,480</b>	<b>26,143</b>	<b>15,444</b>	<b>37,019</b>
Other liabilities	30,233	32,899	36,552	40,096	52,176	42,830	42,262	60,606	63,161	85,037
less: Other assets	40,927	37,163	35,157	34,692	39,360	39,741	43,454	40,075	48,116	48,579
plus: Consolidation adjustment	376	-3,349	818	2,708	3,200	3,436	3,672	5,612	399	562

Table 3.

**Depository Corporations Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004		2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
<b>Net foreign assets</b>	<b>647,867</b>	<b>697,146</b>	<b>723,073</b>	<b>727,633</b>	<b>694,997</b>	<b>744,004</b>	<b>756,741</b>	<b>756,841</b>	<b>795,101</b>	<b>800,764</b>	<b>846,494</b>	<b>868,608</b>	<b>926,990</b>	<b>958,496</b>	
Claims on nonresidents	687,027	745,319	767,253	774,949	744,338	798,058	810,338	814,433	857,452	863,854	904,529	929,775	989,250	1,019,941	
Currency	55,357	98,630	83,380	97,879	74,565	121,069	85,572	89,734	94,061	106,577	80,508	95,174	105,102	93,534	
Deposits	383,820	374,830	413,531	407,985	422,622	428,568	473,251	476,844	513,767	494,828	556,774	564,835	601,777	633,839	
Securities other than shares	236,195	268,863	267,964	265,482	242,434	244,065	247,121	242,165	245,126	260,245	265,037	267,559	279,652	289,814	
Loans	11,652	2,994	2,377	3,600	4,715	4,354	4,392	5,688	4,496	2,202	2,208	2,206	2,716	2,752	
Other	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
less: Liabilities to nonresidents	39,160	48,173	44,180	47,316	49,341	54,054	53,597	57,592	62,351	63,091	58,035	61,168	62,260	61,445	
Deposits	17,862	23,410	19,833	20,115	21,466	22,724	19,002	23,057	24,201	24,937	25,134	26,289	27,320	26,565	
Loans	21,298	24,763	24,347	27,201	27,875	31,330	34,595	34,535	38,150	38,154	32,900	34,878	34,941	34,879	
<b>Domestic claims</b>	<b>161,271</b>	<b>220,902</b>	<b>191,942</b>	<b>206,478</b>	<b>293,150</b>	<b>252,691</b>	<b>256,641</b>	<b>260,325</b>	<b>220,270</b>	<b>209,726</b>	<b>182,469</b>	<b>169,858</b>	<b>153,538</b>	<b>127,512</b>	
Net claims on central government	-212,398	-256,007	-297,300	-302,009	-220,706	-267,457	-276,388	-295,324	-368,779	-395,021	-435,097	-443,224	-462,447	-492,912	
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
less: Liabilities to central gov.	212,398	256,007	297,300	302,009	220,706	267,457	276,388	295,324	368,779	395,021	435,097	443,224	462,447	492,912	
Deposits	212,398	256,007	297,300	302,009	220,706	267,457	276,388	295,324	368,779	395,021	435,097	443,224	462,447	492,912	
Claims on other sectors	373,668	476,909	489,242	508,487	513,856	520,149	533,028	555,649	589,049	604,746	617,567	613,082	615,986	620,424	
Loans	373,668	476,909	489,242	508,487	513,856	520,149	533,028	555,649	589,049	604,746	617,567	613,082	615,986	620,424	
Other nonfinancial corp.	289,955	354,029	364,230	382,747	387,870	394,477	406,547	428,010	459,960	472,010	481,050	474,083	475,061	476,413	
Other resident sectors	83,714	122,880	125,011	125,740	125,986	125,672	126,481	127,639	129,089	132,736	136,517	138,998	140,924	144,012	
Households	83,714	122,880	125,011	125,740	125,986	125,672	126,481	127,639	129,089	132,736	136,517	138,998	140,924	144,012	
<b>Broad money liabilities</b>	<b>720,198</b>	<b>810,141</b>	<b>800,953</b>	<b>816,191</b>	<b>870,387</b>	<b>870,779</b>	<b>878,506</b>	<b>871,405</b>	<b>866,742</b>	<b>861,329</b>	<b>876,168</b>	<b>878,333</b>	<b>906,469</b>	<b>904,611</b>	
Deposits included in broad money	720,198	810,141	800,953	816,191	870,387	870,779	878,506	871,405	866,742	861,329	876,168	878,333	906,469	904,611	
Transferable deposits	305,621	333,861	317,908	317,131	350,548	366,208	357,889	363,575	356,496	350,062	379,749	372,443	376,783	369,315	
Other financial corporations	29,564	27,713	30,841	30,534	31,610	38,699	30,364	32,105	30,480	32,012	32,489	34,454	36,737	38,273	
Local government	3,212	4,884	4,739	4,052	4,464	4,361	3,902	5,161	4,580	3,174	3,352	3,626	3,579	4,468	
Social security fund	2,968	658	5,512	452	1,708	5,094	2,530	2,864	4,538	8,889	5,623	5,040	3,993	1,705	
Public nonfinancial corp.	34,605	65,171	55,227	54,697	67,565	76,553	73,183	72,985	71,806	68,608	66,163	68,026	58,288	65,874	
Other nonfinancial corp.	80,379	67,910	63,581	64,881	76,801	81,705	76,820	81,967	72,626	71,732	93,977	88,030	96,044	97,485	
Other resident sectors	154,892	167,524	158,007	162,515	168,400	159,797	171,089	168,493	172,467	165,647	178,144	173,266	178,142	161,511	
of which: Households	144,149	155,495	146,220	145,917	155,525	148,625	158,652	155,439	163,793	156,521	165,399	162,248	160,281	150,663	
of which: NPISH	9,069	9,955	9,655	14,429	10,686	8,969	10,149	10,736	6,352	6,758	10,790	9,011	15,791	8,770	
Other deposits	414,577	476,280	483,045	499,059	519,839	504,570	520,617	507,830	510,246	511,266	496,419	505,890	529,686	535,296	
Other financial corporations	19,109	23,911	22,542	21,991	24,252	18,115	23,202	21,742	23,358	21,091	22,243	23,288	23,179	28,924	
Public nonfinancial corp.	149,297	164,326	168,245	178,285	181,326	161,399	164,799	163,512	167,589	167,496	152,729	148,924	166,941	163,524	
Other nonfinancial corp.	23,282	30,910	30,984	30,538	33,054	46,394	32,058	34,073	26,911	30,558	31,123	37,301	32,308	28,100	
Other resident sectors	222,889	257,133	261,274	268,246	281,207	278,662	300,558	288,503	292,387	292,122	290,325	296,377	307,259	314,748	
Households	222,180	255,531	259,671	266,646	279,590	277,127	299,023	286,868	290,750	290,985	290,118	293,270	304,652	312,207	
NPISH	709	1,601	1,603	1,600	1,616	1,535	1,535	1,635	1,637	1,137	207	3,107	2,607	2,540	
<b>Deposits excluded from broad money</b>	<b>3,987</b>	<b>14,080</b>	<b>15,883</b>	<b>18,322</b>	<b>19,974</b>	<b>22,719</b>	<b>25,335</b>	<b>27,033</b>	<b>28,314</b>	<b>31,208</b>	<b>32,413</b>	<b>33,531</b>	<b>34,567</b>	<b>38,589</b>	
Other nonfinancial corporations	2,111	799	754	774	680	630	595	592	813	769	698	960	956	3,611	
Households	1,876	13,281	15,129	17,548	19,294	22,090	24,741	26,441	27,501	30,439	31,715	32,571	33,611	34,978	
<b>Shares and other equity</b>	<b>86,130</b>	<b>87,167</b>	<b>88,010</b>	<b>89,781</b>	<b>94,389</b>	<b>95,886</b>	<b>100,796</b>	<b>89,972</b>	<b>103,029</b>	<b>96,309</b>	<b>104,432</b>	<b>107,019</b>	<b>110,213</b>	<b>111,331</b>	
Funds contributed by owners	67,678	68,225	68,225	68,225	72,406	72,406	75,906	77,506	77,506	80,728	87,228	87,228	87,228	86,736	
Retained earnings	2,712	3,664	3,843	3,941	412	14,491	14,510	12,684	12,415	12,641	13,033	13,630	14,218	14,726	
General and special reserves	5,273	7,244	7,244	7,244	7,244	6,816	7,316	8,932	8,931	8,931	8,146	8,210	8,210	8,210	
Grants from donors	469	850	834	817	801	786	773	760	745	730	726	722	718	711	
Profit/loss of the year	9,998	7,184	7,864	9,554	13,528	1,387	2,291	-9,910	3,431	-6,721	-4,701	-2,771	-161	949	
<b>Other Items (net)</b>	<b>-1,176</b>	<b>6,659</b>	<b>10,169</b>	<b>9,818</b>	<b>3,397</b>	<b>7,311</b>	<b>8,744</b>	<b>28,755</b>	<b>17,286</b>	<b>21,643</b>	<b>15,950</b>	<b>19,583</b>	<b>29,278</b>	<b>31,478</b>	
Other liabilities	25,119	38,650	40,714	41,075	37,873	37,471	39,133	55,733	45,512	57,339	56,040	59,926	69,113	72,082	
less: Other assets	26,292	32,603	33,956	34,746	35,368	31,160	30,969	32,379	34,907	35,847	40,177	39,653	39,819	40,836	
plus: Consolidation adjustments	-3	611	3,411	3,490	892	1,001	581	5,400	6,681	151	86	-690	-16	232	

Table 4.

**Monetary Aggregates**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005					2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Monetary base	480,670	356,623	365,708	348,997	303,914	300,892	295,289	311,195	319,460	316,786	336,990	306,592	280,845	277,118	
Currency outside DC (e)	407,771	290,689	296,862	278,608	221,397	221,005	216,636	225,417	231,759	238,852	255,184	225,207	198,749	202,287	
ODC balance at CBAK	72,899	65,933	68,846	70,389	82,518	79,888	78,653	85,778	87,702	77,934	81,806	81,386	82,096	74,831	
Monetary aggregate M1	713,392	624,550	614,769	595,740	571,945	587,213	574,525	588,992	588,255	588,914	634,933	597,650	575,532	571,602	
Currency outside DC	407,771	290,689	296,862	278,608	221,397	221,005	216,636	225,417	231,759	238,852	255,184	225,207	198,749	202,287	
Transferable deposits	305,621	333,861	317,908	317,131	350,548	366,208	357,889	363,575	356,496	350,062	379,749	372,443	376,783	369,315	
Other financial corporations	29,564	27,713	30,841	30,534	31,610	38,699	30,364	32,105	30,480	32,012	32,489	34,454	36,737	38,273	
Local government	3,212	4,884	4,739	4,052	4,464	4,361	3,902	5,161	4,580	3,174	3,352	3,626	3,579	4,468	
Social security fund	2,968	658	5,512	452	1,708	5,094	2,530	2,864	4,538	8,889	5,623	5,040	3,993	1,705	
Public nonfinancial corporations	34,605	65,171	55,227	54,697	67,565	76,553	73,183	72,985	71,806	68,608	66,163	68,026	58,288	65,874	
Other nonfinancial corporations	80,379	67,910	63,581	64,881	76,801	81,705	76,820	81,967	72,626	71,732	93,977	88,030	96,044	97,485	
Other resident sectors	154,892	167,524	158,007	162,515	168,400	159,797	171,089	168,493	172,467	165,647	178,144	173,266	178,142	161,511	
of which: Households	144,149	155,495	146,220	145,917	155,525	148,625	158,652	155,439	163,793	156,521	165,399	162,248	160,281	150,663	
of which: NPISH	9,069	9,955	9,655	14,429	10,686	8,969	10,149	10,736	6,352	6,758	10,790	9,011	15,791	8,770	
Monetary aggregate M2	1,127,969	1,100,830	1,097,814	1,094,799	1,091,784	1,091,784	1,095,142	1,096,822	1,098,501	1,100,181	1,131,352	1,103,539	1,105,219	1,106,898	
Monetary aggregate M1	713,392	624,550	614,769	595,740	571,945	587,213	574,525	588,992	588,255	588,914	634,933	597,650	575,532	571,602	
Other deposits 1/	414,577	476,280	483,045	499,059	519,839	504,570	520,617	507,830	510,246	511,266	496,419	505,890	529,686	535,296	
Other financial corporations	19,109	23,911	22,542	21,991	24,252	18,115	23,202	21,742	23,358	21,091	22,243	23,288	23,179	28,924	
Public nonfinancial corporations	149,297	164,326	168,245	178,285	181,326	161,399	164,799	163,512	167,589	167,496	152,729	148,924	166,941	163,524	
Other nonfinancial corporations	23,282	30,910	30,984	30,538	33,054	46,394	32,058	34,073	26,911	30,558	31,123	37,301	32,308	28,100	
Other resident sectors	222,889	257,133	261,274	268,246	281,207	278,662	300,558	288,503	292,387	292,122	290,325	296,377	307,259	314,748	
Households	222,180	255,531	259,671	266,646	279,590	277,127	299,023	286,868	290,750	290,985	290,118	293,270	304,652	312,207	
NPISH	709	1,601	1,603	1,600	1,616	1,535	1,535	1,635	1,637	1,137	207	3,107	2,607	2,540	

1/ Deposits with original maturity of up to 2 years;

Table 5.

**CBAK Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004		2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
<b>Net foreign assets</b>	<b>344,505</b>	<b>389,070</b>	<b>431,904</b>	<b>433,053</b>	<b>394,293</b>	<b>440,713</b>	<b>438,885</b>	<b>459,668</b>	<b>535,237</b>	<b>551,063</b>	<b>589,058</b>	<b>601,014</b>	<b>617,621</b>	<b>640,436</b>	
Claims on nonresidents	349,684	395,330	437,152	437,276	397,399	443,619	441,327	461,491	536,408	551,530	590,853	602,252	619,279	641,256	
Currency	12,064	45,206	32,157	47,314	24,464	66,478	36,721	39,843	43,391	55,812	29,995	33,603	41,755	40,783	
Deposits	213,202	190,679	245,566	230,481	213,448	217,769	245,248	267,295	323,878	313,688	377,054	384,869	383,828	396,958	
Securities other than shares	124,418	159,444	159,429	159,481	159,488	159,372	159,358	154,353	169,140	182,029	183,804	183,781	193,696	203,516	
less: Liabilities to nonresidents	5,179	6,260	5,248	4,223	3,106	2,906	2,442	1,824	1,171	467	1,795	1,239	1,658	821	
Deposits	5,179	6,260	5,248	4,223	3,106	2,906	2,442	1,824	1,171	467	1,795	1,239	1,658	821	
<b>Net claims on central government</b>	<b>-212,398</b>	<b>-256,003</b>	<b>-297,295</b>	<b>-302,004</b>	<b>-220,678</b>	<b>-267,457</b>	<b>-276,388</b>	<b>-293,688</b>	<b>-367,205</b>	<b>-393,359</b>	<b>-433,460</b>	<b>-441,634</b>	<b>-460,784</b>	<b>-491,054</b>	
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
less: Liabilities to central gov.	212,398	256,003	297,295	302,004	220,678	267,457	276,388	293,688	367,205	393,359	433,460	441,634	460,784	491,054	
Deposits	212,398	256,003	297,295	302,004	220,678	267,457	276,388	293,688	367,205	393,359	433,460	441,634	460,784	491,054	
<b>Claims on other sectors</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	
<b>Monetary base</b>	<b>115,011</b>	<b>114,340</b>	<b>115,690</b>	<b>111,886</b>	<b>154,118</b>	<b>153,393</b>	<b>142,371</b>	<b>145,907</b>	<b>147,517</b>	<b>136,927</b>	<b>135,548</b>	<b>138,499</b>	<b>135,921</b>	<b>128,078</b>	
Liabilities to ODC	72,899	65,933	68,846	70,389	82,518	79,888	78,653	85,778	87,702	77,934	81,806	81,386	82,096	74,831	
Transferable deposits	72,899	65,933	68,846	70,389	82,518	79,888	78,653	85,778	87,702	77,934	81,806	81,386	82,096	74,831	
of which: Reserve deposits	45,442	52,079	53,826	55,901	58,794	56,809	61,367	59,747	56,505	56,392	56,964	54,694	55,478	61,187	
Deposits included in broad money	42,112	48,407	46,844	41,498	71,600	73,506	63,718	60,129	59,815	58,992	53,742	57,113	53,825	53,247	
Transferable deposits	37,012	42,807	42,744	37,398	67,500	73,506	59,168	55,579	55,265	54,442	49,192	52,563	53,275	47,297	
Other financial corporations	20,527	21,635	23,150	23,094	24,409	30,461	24,471	25,435	26,566	26,694	27,862	27,462	31,380	32,108	
Local government	1,891	1,602	1,600	1,601	1,602	1,604	1,606	1,607	375	375	376	376	377	377	
Social security	2,968	658	5,512	452	1,708	5,094	2,530	2,864	4,538	8,889	5,623	5,040	3,993	1,705	
Public nonfinancial corp.	9,942	16,833	10,348	10,080	37,587	34,134	28,263	23,344	21,455	16,106	13,374	17,676	15,454	11,026	
Other nonfinancial corp.	10	4	3	3	5	10	10	10	10	10	2	2	2	2	
Other resident sectors	1,675	2,074	2,131	2,168	2,188	2,203	2,287	2,319	2,322	2,368	1,955	2,007	2,070	2,079	
Other deposits	5,100	5,600	4,100	4,100	4,100	...	4,550	4,550	4,550	4,550	4,550	4,550	550	5,950	
Other financial corporations	5,100	5,600	4,100	4,100	4,100	...	4,550	4,550	4,550	4,550	4,550	4,550	550	5,950	
<b>Deposits excluded from broad money</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	
<b>Shares and other equity</b>	<b>17,982</b>	<b>19,451</b>	<b>19,662</b>	<b>19,871</b>	<b>20,401</b>	<b>20,582</b>	<b>21,181</b>	<b>21,422</b>	<b>21,817</b>	<b>22,239</b>	<b>21,843</b>	<b>22,499</b>	<b>23,084</b>	<b>23,584</b>	
Funds contributed by owners	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
Retained earnings	3,045	1,971	2,197	2,423	2,970	638	751	1,005	1,414	1,852	2,244	2,841	3,429	3,936	
General and special reserves	4,468	6,630	6,630	6,630	6,630	9,158	9,658	9,658	9,658	9,658	8,873	8,937	8,937	8,937	
Grants from donors	469	850	834	817	801	786	773	760	745	730	726	722	718	711	
<b>Other items (net)</b>	<b>-885</b>	<b>-724</b>	<b>-743</b>	<b>-709</b>	<b>-904</b>	<b>-720</b>	<b>-1,054</b>	<b>-1,350</b>	<b>-1,301</b>	<b>-1,462</b>	<b>-1,792</b>	<b>-1,619</b>	<b>-2,168</b>	<b>-2,281</b>	
Other liabilities	98	391	387	393	530	368	37	27	34	46	52	63	23	40	
less: Other assets	983	1,116	1,130	1,103	1,434	1,088	1,092	1,377	1,336	1,508	1,845	1,682	2,190	2,320	



Table 6.

**Other Depository Corporations Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Net foreign assets</b>	<b>303,361</b>	<b>308,076</b>	<b>291,169</b>	<b>294,580</b>	<b>300,704</b>	<b>303,291</b>	<b>317,855</b>	<b>297,173</b>	<b>259,863</b>	<b>249,701</b>	<b>257,436</b>	<b>267,594</b>	<b>309,368</b>	<b>318,060</b>
Claims on nonresidents	337,343	349,989	330,101	337,673	346,938	354,439	369,011	352,941	321,044	312,324	313,676	327,523	369,971	378,684
Currency	43,293	53,424	51,223	50,565	50,101	54,591	48,851	49,890	50,670	50,765	50,513	61,571	63,347	52,751
Deposits	170,618	184,151	167,965	177,504	209,174	210,799	228,003	209,549	189,889	181,140	179,720	179,966	217,949	236,881
Securities other than shares	111,778	109,419	108,534	106,002	82,946	84,693	87,763	87,812	75,986	78,215	81,233	83,778	85,957	86,298
Loans	11,652	2,994	2,377	3,600	4,715	4,354	4,392	5,688	4,496	2,202	2,208	2,206	2,716	2,752
Other	2	2	2	2	2	2	2	2	2	2	2	2	2	2
less: Liabilities to nonresidents	33,982	41,913	38,932	43,093	46,234	51,148	51,155	55,768	61,180	62,624	56,240	59,929	60,602	60,624
Deposits	12,683	17,149	14,585	15,892	18,360	19,818	16,560	21,233	23,030	24,470	23,340	25,051	25,661	25,745
Loans	21,298	24,763	24,347	27,201	27,875	31,330	34,595	34,535	38,150	38,154	32,900	34,878	34,941	34,879
<b>Claims on CBAK</b>	<b>73,000</b>	<b>66,729</b>	<b>68,443</b>	<b>69,368</b>	<b>81,637</b>	<b>79,397</b>	<b>78,604</b>	<b>80,930</b>	<b>81,776</b>	<b>78,094</b>	<b>81,950</b>	<b>82,389</b>	<b>82,237</b>	<b>74,692</b>
Deposits	73,000	66,729	68,443	69,368	81,637	79,397	78,604	80,930	81,776	78,094	81,950	82,389	82,237	74,692
<b>Net claims on central government 1/</b>	<b>—</b>	<b>-5</b>	<b>-4</b>	<b>-4</b>	<b>-28</b>	<b>...</b>	<b>...</b>	<b>-1,636</b>	<b>-1,574</b>	<b>-1,662</b>	<b>-1,637</b>	<b>-1,590</b>	<b>-1,663</b>	<b>-1,858</b>
<b>Claims on other sectors</b>	<b>373,668</b>	<b>476,909</b>	<b>489,242</b>	<b>508,487</b>	<b>513,856</b>	<b>520,149</b>	<b>533,028</b>	<b>555,649</b>	<b>589,049</b>	<b>604,746</b>	<b>617,567</b>	<b>613,082</b>	<b>615,986</b>	<b>620,424</b>
Loans	373,668	476,909	489,242	508,487	513,856	520,149	533,028	555,649	589,049	604,746	617,567	613,082	615,986	620,424
Other nonfinancial corporations	289,955	354,029	364,230	382,747	387,870	394,477	406,547	428,010	459,960	472,010	481,050	474,083	475,061	476,413
Other resident sectors	83,714	122,880	125,011	125,740	125,986	125,672	126,481	127,639	129,089	132,736	136,517	138,998	140,924	144,012
Households	83,714	122,880	125,011	125,740	125,986	125,672	126,481	127,639	129,089	132,736	136,517	138,998	140,924	144,012
<b>Deposits included in broad money</b>	<b>678,086</b>	<b>761,734</b>	<b>754,109</b>	<b>774,693</b>	<b>798,787</b>	<b>797,273</b>	<b>814,789</b>	<b>811,276</b>	<b>806,927</b>	<b>802,336</b>	<b>822,426</b>	<b>821,219</b>	<b>852,644</b>	<b>851,363</b>
Transferable deposits	268,609	291,054	275,164	279,734	283,048	292,702	298,721	307,996	301,231	295,620	330,557	319,880	323,508	322,018
Other financial corporations	9,037	6,078	7,691	7,441	7,202	8,239	5,893	6,670	3,913	5,318	4,628	6,992	5,358	6,165
Local government	1,321	3,281	3,140	2,451	2,861	2,756	2,297	3,553	4,205	2,799	2,977	3,250	3,203	4,091
Public nonfinancial corporations	24,663	48,338	44,879	44,617	29,978	42,419	44,920	49,641	50,351	52,502	52,789	50,350	42,834	54,847
Other nonfinancial corporations	80,369	67,906	63,579	64,878	76,796	81,695	76,810	81,957	72,616	71,722	93,975	88,028	96,042	97,483
Other resident sectors	153,218	165,450	155,875	160,347	166,212	157,594	168,802	166,174	170,145	163,280	176,189	171,259	176,072	159,432
Households	144,149	155,495	146,220	145,917	155,525	148,625	158,652	155,439	163,793	156,521	165,399	162,248	160,281	150,663
NPISH	9,069	9,955	9,655	14,429	10,686	8,969	10,149	10,736	6,352	6,758	10,790	9,011	15,791	8,770
Other deposits	409,477	470,680	478,945	494,959	515,739	504,570	516,067	503,280	505,696	506,716	491,869	501,340	529,136	529,346
Other financial corporations	14,009	18,311	18,442	17,891	20,152	18,115	18,652	17,192	18,808	16,541	17,693	18,738	22,629	22,974
Public nonfinancial corporations	149,297	164,326	168,245	178,285	181,326	161,399	164,799	163,512	167,589	167,496	152,729	148,924	166,941	163,524
Other nonfinancial corporations	23,282	30,910	30,984	30,538	33,054	46,394	32,058	34,073	26,911	30,558	31,123	37,301	32,308	28,100
Other resident sectors	222,889	257,133	261,274	268,246	281,207	278,662	300,558	288,503	292,387	292,122	290,325	296,377	307,259	314,748
Households	222,180	255,531	259,671	266,646	279,590	277,127	299,023	286,868	290,750	290,985	290,118	293,270	304,652	312,207
NPISH	709	1,601	1,603	1,600	1,616	1,535	1,635	1,637	1,137	207	3,107	2,607	2,540	
<b>Deposits excluded from broad money</b>	<b>3,987</b>	<b>14,080</b>	<b>15,883</b>	<b>18,322</b>	<b>19,974</b>	<b>22,719</b>	<b>25,335</b>	<b>27,033</b>	<b>28,314</b>	<b>31,208</b>	<b>32,413</b>	<b>33,531</b>	<b>34,567</b>	<b>38,589</b>
Other nonfinancial corporations	2,111	799	754	774	680	630	595	592	813	769	698	960	956	3,611
Households	1,876	13,281	15,129	17,548	19,294	22,090	24,741	26,441	27,501	30,439	31,715	32,571	33,611	34,978
<b>Shares and other equity</b>	<b>68,148</b>	<b>67,715</b>	<b>68,348</b>	<b>69,910</b>	<b>73,988</b>	<b>75,304</b>	<b>79,614</b>	<b>68,550</b>	<b>81,212</b>	<b>74,070</b>	<b>82,590</b>	<b>84,520</b>	<b>87,130</b>	<b>87,747</b>
Funds contributed by owners	57,678	58,225	58,225	58,225	62,406	62,406	65,906	67,506	67,506	70,728	77,228	77,228	77,228	76,736
Retained earnings	-333	1,693	1,646	1,518	-2,558	13,852	13,759	11,679	11,001	10,789	10,789	10,789	10,789	10,789
General and special reserves	805	613	613	613	613	-2,342	-2,342	-726	-727	-727	-727	-727	-727	-727
Profit/loss of the year	9,998	7,184	7,864	9,554	13,528	1,387	2,291	-9,910	3,431	-6,721	-4,701	-2,771	-161	949
<b>Other items (net)</b>	<b>-190</b>	<b>8,179</b>	<b>10,509</b>	<b>9,506</b>	<b>3,420</b>	<b>7,540</b>	<b>9,750</b>	<b>25,257</b>	<b>12,661</b>	<b>23,265</b>	<b>17,886</b>	<b>22,205</b>	<b>31,586</b>	<b>33,620</b>
Other liabilities 2/	25,021	38,259	40,327	40,681	37,344	37,103	39,095	55,706	45,478	57,292	55,988	59,863	69,090	72,043
less: Other assets	25,309	31,487	32,826	33,644	33,934	30,072	29,878	31,001	33,571	34,339	38,332	37,971	37,629	38,515
plus: Consolidation adjustment	98	1,407	3,008	2,469	11	510	532	553	755	311	230	314	125	93

1/ KPST accounts;

2/ Include loan provisioning.

Table 7.

**Other Financial Corporations Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005			2006			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
<b>Net foreign assets</b>	<b>-8,333</b>	<b>-12,473</b>	<b>-8,637</b>	<b>-9,176</b>	<b>-10,048</b>	<b>-11,066</b>	<b>-12,699</b>	<b>-13,033</b>	<b>-13,167</b>	<b>-13,166</b>
Claims on nonresidents	3,911	4,198	4,190	4,344	4,784	4,356	4,355	1,347	970	964
Currency	1,061	885	874	1,031	1,471	1,043	1,022	1,347	970	964
Securities other than shares	—	—	3	...	...	...	...	...	...	...
Shares and other equity	2,850	3,313	3,313	3,313	3,313	3,313	3,333	...	...	...
less : Liabilities to nonresidents	12,243	16,672	12,827	13,519	14,832	15,422	17,054	14,380	14,137	14,130
Loans	12,243	16,672	12,827	13,519	14,832	15,422	17,054	14,380	14,137	14,130
<b>Claims on depository corporations</b>	<b>38,445</b>	<b>48,493</b>	<b>47,852</b>	<b>49,622</b>	<b>53,588</b>	<b>48,800</b>	<b>53,083</b>	<b>53,636</b>	<b>54,419</b>	<b>66,867</b>
CBAK	26,112	25,486	27,727	29,180	28,293	27,235	28,509	29,985	32,412	38,058
Transferable deposits	25,112	19,850	20,527	26,230	22,842	21,635	24,409	25,435	27,862	32,108
Other deposits	1,000	5,636	7,200	2,950	5,451	5,600	4,100	4,550	4,550	5,950
Other depository corporations	12,332	23,007	20,125	20,442	25,295	21,565	24,574	23,651	22,007	28,809
Transferable deposits	2,433	8,391	8,446	7,411	11,917	6,004	7,172	6,709	4,565	6,085
Other deposits	9,899	14,617	11,679	13,032	13,378	15,561	17,402	16,942	17,443	22,724
<b>Net claims on central government</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Claims on other sectors</b>	<b>43,794</b>	<b>45,189</b>	<b>44,332</b>	<b>49,317</b>	<b>58,182</b>	<b>60,725</b>	<b>58,370</b>	<b>62,801</b>	<b>67,142</b>	<b>69,106</b>
Loans	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401
Other nonfinancial corporations	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401
Other claims	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705
<b>Deposits</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Loans</b>	<b>2,127</b>	<b>2,207</b>	<b>2,330</b>	<b>2,434</b>	<b>2,923</b>	<b>3,031</b>	<b>3,022</b>	<b>3,121</b>	<b>3,264</b>	<b>3,239</b>
Other resident sectors	2,127	2,207	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239
Households	2,127	2,207	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239
<b>Insurance technical reserve</b>	<b>21,487</b>	<b>25,414</b>	<b>23,605</b>	<b>28,589</b>	<b>30,305</b>	<b>31,196</b>	<b>30,817</b>	<b>33,211</b>	<b>34,470</b>	<b>35,643</b>
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,000	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928
Prepayment of premiums and reserves against outstanding	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716
<b>Shares and other equity</b>	<b>49,141</b>	<b>52,350</b>	<b>55,043</b>	<b>54,858</b>	<b>61,449</b>	<b>67,191</b>	<b>68,612</b>	<b>69,894</b>	<b>71,478</b>	<b>78,713</b>
Funds contributed by owners	12,423	12,485	20,612	17,985	14,985	17,485	20,133	19,938	18,093	20,993
Retained earnings	8,577	11,108	8,614	9,722	15,491	14,840	12,924	16,562	16,451	16,053
General and special reserves	9,014	9,107	4,993	6,191	6,622	6,853	6,722	6,933	7,256	7,186
Profit/Loss for the year	1,683	1,551	1,712	995	378	3,155	4,043	862	2,903	3,917
Grants from donors	17,443	18,098	19,112	19,965	23,973	24,858	24,789	25,598	26,774	30,565
<b>Other items (net)</b>	<b>1,151</b>	<b>1,239</b>	<b>2,568</b>	<b>3,882</b>	<b>7,045</b>	<b>-2,959</b>	<b>-3,697</b>	<b>-2,824</b>	<b>-819</b>	<b>5,211</b>
Other liabilities	8,414	11,176	11,433	11,161	14,836	4,179	4,388	4,873	7,120	12,954
less: Other assets	7,263	9,937	8,865	7,279	7,791	7,138	8,086	7,696	7,939	7,743
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...

Table 8.

**Other Financial Intermediaries Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005			2006			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
<b>Net foreign assets</b>	<b>-11,665</b>	<b>-16,071</b>	<b>-12,193</b>	<b>-12,857</b>	<b>-14,037</b>	<b>-14,597</b>	<b>-16,231</b>	<b>-13,531</b>	<b>-13,248</b>	<b>-13,249</b>
Claims on nonresidents	579	600	634	662	795	825	822	849	888	881
Currency	579	600	634	662	795	825	822	849	888	881
less : Liabilities to nonresidents	12,243	16,672	12,827	13,519	14,832	15,422	17,054	14,380	14,137	14,130
Loans	12,243	16,672	12,827	13,519	14,832	15,422	17,054	14,380	14,137	14,130
<b>Claims on depository corporations</b>	<b>6,259</b>	<b>10,462</b>	<b>6,269</b>	<b>6,669</b>	<b>6,607</b>	<b>6,893</b>	<b>8,549</b>	<b>5,598</b>	<b>4,950</b>	<b>9,015</b>
CBAK	3,659	2,762	2,769	2,776	2,783	2,790	2,798	2,806	2,817	6,829
Transferable deposits	3,659	2,762	2,769	2,776	2,783	2,790	2,798	2,806	2,817	6,829
Other depository corporations	2,600	7,700	3,500	3,893	3,823	4,102	5,751	2,791	2,133	2,186
Transferable deposits	700	3,400	2,500	2,043	2,565	2,794	3,693	2,791	1,833	1,861
Other deposits	1,900	4,300	1,000	1,850	1,258	1,308	2,058	...	300	325
<b>Net claims on central government</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Claims on other sectors</b>	<b>36,377</b>	<b>37,742</b>	<b>39,856</b>	<b>41,636</b>	<b>49,995</b>	<b>51,840</b>	<b>51,696</b>	<b>53,383</b>	<b>55,836</b>	<b>55,401</b>
Gross loans	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401
Other nonfinancial corporations	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401
<b>Loans</b>	<b>2,127</b>	<b>2,207</b>	<b>2,330</b>	<b>2,434</b>	<b>2,923</b>	<b>3,031</b>	<b>3,022</b>	<b>3,121</b>	<b>3,264</b>	<b>3,239</b>
<b>Shares and other equity</b>	<b>29,211</b>	<b>30,307</b>	<b>32,004</b>	<b>33,434</b>	<b>40,146</b>	<b>41,627</b>	<b>41,512</b>	<b>42,866</b>	<b>44,836</b>	<b>48,486</b>
Funds contributed by owners	—	—	—	—	—	—	—	—	—	—
Retained earnings	7,210	7,480	7,899	8,252	9,909	10,275	10,246	10,580	11,067	10,980
General and special reserves	4,557	4,728	4,993	5,216	6,263	6,495	6,477	6,688	6,995	6,941
Grants from donors	17,443	18,098	19,112	19,965	23,973	24,858	24,789	25,598	26,774	30,565
<b>Other items (net)</b>	<b>-367</b>	<b>-380</b>	<b>-402</b>	<b>-420</b>	<b>-504</b>	<b>-522</b>	<b>-521</b>	<b>-538</b>	<b>-563</b>	<b>-558</b>
Other liabilities	1,625	1,686	1,781	1,860	2,234	2,316	2,310	2,385	2,495	2,475
less: Other assets	1,992	2,066	2,182	2,280	2,737	2,838	2,830	2,923	3,057	3,033
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...

Table 9.

**Insurance Companies and Pension Funds Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005			2006			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
<b>Net foreign assets</b>	<b>3,332</b>	<b>3,598</b>	<b>3,555</b>	<b>3,682</b>	<b>3,989</b>	<b>3,531</b>	<b>3,533</b>	<b>498</b>	<b>81</b>	<b>83</b>
<b>Claims on nonresidents</b>	<b>3,332</b>	<b>3,598</b>	<b>3,555</b>	<b>3,682</b>	<b>3,989</b>	<b>3,531</b>	<b>3,533</b>	<b>498</b>	<b>81</b>	<b>83</b>
Currency	482	285	239	369	676	218	200	498	81	83
Shares and other equities	2,850	3,313	3,313	3,313	3,313	3,313	3,333	...	...	...
<b>Claims on depository corporations</b>	<b>32,186</b>	<b>38,031</b>	<b>41,582</b>	<b>42,953</b>	<b>46,981</b>	<b>41,907</b>	<b>44,534</b>	<b>48,038</b>	<b>49,469</b>	<b>57,853</b>
CBAK	22,454	22,723	24,957	26,403	25,510	24,445	25,711	27,178	29,595	31,229
Transferable Deposits	21,454	17,087	17,757	23,453	20,059	18,845	21,611	22,628	25,045	25,279
Other deposits	1,000	5,636	7,200	2,950	5,451	5,600	4,100	4,550	4,550	5,950
Other depository corporations	9,732	15,307	16,625	16,549	21,471	17,462	18,823	20,860	19,874	26,624
Transferable deposits	1,733	4,991	5,946	5,368	9,352	3,209	3,479	3,917	2,732	4,225
Other deposits	7,999	10,317	10,679	11,182	12,120	14,253	15,344	16,942	17,143	22,399
<b>Net claims on central government</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Claims on other sectors</b>	<b>7,417</b>	<b>7,447</b>	<b>4,476</b>	<b>7,681</b>	<b>8,187</b>	<b>8,885</b>	<b>6,674</b>	<b>9,418</b>	<b>11,306</b>	<b>13,705</b>
Other claims	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705
<b>Insurance technical reserve</b>	<b>21,487</b>	<b>25,414</b>	<b>23,605</b>	<b>28,589</b>	<b>30,305</b>	<b>31,196</b>	<b>30,817</b>	<b>33,211</b>	<b>34,470</b>	<b>35,643</b>
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,000	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928
Prepayment of premiums and reserves against outstanding	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716
<b>Shares and other equity</b>	<b>19,930</b>	<b>22,043</b>	<b>23,039</b>	<b>21,425</b>	<b>21,303</b>	<b>25,564</b>	<b>27,100</b>	<b>27,028</b>	<b>26,642</b>	<b>30,228</b>
Funds contributed by owners	12,423	12,485	20,612	17,985	14,985	17,485	20,133	19,938	18,093	20,993
Retained earnings	1,367	3,628	715	1,470	5,582	4,566	2,678	5,981	5,384	5,072
General and special reserves	4,457	4,379	...	975	358	358	246	246	261	246
Profit/loss of the year	1,683	1,551	1,712	995	378	3,155	4,043	862	2,903	3,917
<b>Other items (net)</b>	<b>1,518</b>	<b>1,619</b>	<b>2,970</b>	<b>4,302</b>	<b>7,549</b>	<b>-2,436</b>	<b>-3,176</b>	<b>-2,286</b>	<b>-256</b>	<b>5,769</b>
Other liabilities	6,789	9,490	9,652	9,301	12,603	1,863	2,079	2,488	4,626	10,479
less: Other assets	5,271	7,871	6,683	4,999	5,053	4,300	5,255	4,774	4,882	4,710
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...

Table 10.

**Insurance Companies Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
<b>Net foreign assets</b>	<b>3,332</b>	<b>3,598</b>	<b>3,555</b>	<b>3,682</b>	<b>3,989</b>	<b>3,531</b>	<b>3,533</b>	<b>498</b>	<b>81</b>	<b>83</b>
Claims on nonresidents	3,332	3,598	3,555	3,682	3,989	3,531	3,533	498	81	83
Currency	482	285	239	369	676	218	200	498	81	83
Shares and other equities	2,850	3,313	3,313	3,313	3,313	3,313	3,333	...	...	...
<b>Claims on depository corporations</b>	<b>27,912</b>	<b>33,031</b>	<b>35,827</b>	<b>36,121</b>	<b>39,398</b>	<b>33,438</b>	<b>35,810</b>	<b>38,703</b>	<b>38,534</b>	<b>46,925</b>
CBAK	18,720	18,144	19,625	19,997	18,355	16,408	17,422	18,416	19,102	20,745
Transferable deposits	17,720	14,608	14,525	19,997	15,854	14,908	17,422	18,416	19,102	20,745
Other deposits	1,000	3,536	5,100	...	2,501	1,500	...	...	...	...
Other depository corporations	9,192	14,887	16,202	16,124	21,043	17,030	18,388	20,287	19,432	26,181
Transferable deposits	1,193	4,991	5,946	5,368	9,352	3,209	3,479	3,345	2,290	3,781
Other deposits	7,999	9,896	10,256	10,756	11,691	13,821	14,908	16,942	17,143	22,399
<b>Claims on other sectors</b>	<b>7,417</b>	<b>7,447</b>	<b>4,476</b>	<b>7,681</b>	<b>8,187</b>	<b>8,885</b>	<b>6,674</b>	<b>9,418</b>	<b>11,306</b>	<b>13,705</b>
Other claims	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705
<b>Insurance technical reserve</b>	<b>17,213</b>	<b>20,414</b>	<b>17,850</b>	<b>21,757</b>	<b>22,722</b>	<b>22,726</b>	<b>22,092</b>	<b>23,876</b>	<b>23,536</b>	<b>24,716</b>
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—
Prepayment of premiums and reserves against outstanding	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716
<b>Shares and other equity</b>	<b>19,930</b>	<b>22,043</b>	<b>23,039</b>	<b>21,425</b>	<b>21,303</b>	<b>25,564</b>	<b>27,100</b>	<b>27,028</b>	<b>26,642</b>	<b>30,228</b>
Funds contributed by owners	12,423	12,485	20,612	17,985	14,985	17,485	20,133	19,938	18,093	20,993
Retained earnings	1,367	3,628	715	1,470	5,582	4,566	2,678	5,981	5,384	5,072
General and special reserves	4,457	4,379	...	975	358	358	246	246	261	246
Net Profit/loss of the year	1,683	1,551	1,712	995	378	3,155	4,043	862	2,903	3,917
<b>Other items (net)</b>	<b>1,518</b>	<b>1,619</b>	<b>2,970</b>	<b>4,302</b>	<b>7,549</b>	<b>-2,436</b>	<b>-3,176</b>	<b>-2,286</b>	<b>-256</b>	<b>5,769</b>
Other liabilities	6,789	9,490	9,652	9,301	12,603	1,863	2,079	2,488	4,626	10,479
less: Other assets	5,271	7,871	6,683	4,999	5,053	4,300	5,255	4,774	4,882	4,710
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...

Table 11.

**Pension Funds Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
<b>Net foreign assets</b>	—	—	—	—	—	—	—	—	—	—
<b>Claims on depository corporations</b>	<b>4,274</b>	<b>5,000</b>	<b>5,755</b>	<b>6,832</b>	<b>7,583</b>	<b>8,469</b>	<b>8,725</b>	<b>9,335</b>	<b>10,934</b>	<b>10,928</b>
CBAK	3,734	4,579	5,332	6,406	7,155	8,037	8,289	8,762	10,492	10,484
Transferable Deposits	3,734	2,479	3,232	3,456	4,205	3,937	4,189	4,212	5,942	4,534
Other deposits	...	2,100	2,100	2,950	2,950	4,100	4,100	4,550	4,550	5,950
Other depository corporations	540	421	423	426	429	432	436	573	442	443
Transferable Deposits	540	...	...	...	...	...	...	573	442	443
Other Deposits	...	421	423	426	429	432	436	...	...	...
<b>Insurance technical reserve</b>	<b>4,274</b>	<b>5,000</b>	<b>5,755</b>	<b>6,832</b>	<b>7,583</b>	<b>8,469</b>	<b>8,725</b>	<b>9,335</b>	<b>10,934</b>	<b>10,928</b>
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,000	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928

Table 12.

**CBAK Balance Sheet**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>ASSETS</b>														
<b>Currency and deposits</b>	<b>225,266</b>	<b>235,886</b>	<b>277,723</b>	<b>277,795</b>	<b>237,912</b>	<b>284,247</b>	<b>281,969</b>	<b>307,138</b>	<b>367,269</b>	<b>369,501</b>	<b>407,049</b>	<b>418,471</b>	<b>425,584</b>	<b>437,741</b>
Currency (Cash)	12,064	45,206	32,157	47,314	24,464	66,478	36,721	39,843	43,391	55,812	29,995	33,603	41,755	40,783
In EUR currency	12,064	45,206	32,157	47,314	24,464	66,478	36,721	39,814	43,362	55,784	29,966	33,573	41,726	40,738
Deposits 1/	213,202	190,679	245,566	230,481	213,448	217,769	245,248	267,295	323,878	313,688	377,054	384,869	383,828	396,958
Transferable deposits	8,929	22,714	23,428	22,291	22,965	9,178	12,992	18,172	19,049	6,396	25,554	20,968	21,782	20,674
Other deposits	204,273	167,965	222,137	208,190	190,483	208,591	232,256	249,123	304,829	307,293	351,500	363,901	362,046	376,284
<b>Securities other than shares</b>	<b>124,418</b>	<b>159,444</b>	<b>159,429</b>	<b>159,481</b>	<b>159,488</b>	<b>159,372</b>	<b>159,358</b>	<b>154,353</b>	<b>169,140</b>	<b>182,029</b>	<b>183,804</b>	<b>183,781</b>	<b>193,696</b>	<b>203,516</b>
Nonresidents	124,418	159,444	159,429	159,481	159,488	159,372	159,358	154,353	169,140	182,029	183,804	183,781	193,696	203,516
<b>Other accounts receivable</b>	<b>318</b>	<b>636</b>	<b>630</b>	<b>634</b>	<b>940</b>	<b>624</b>	<b>656</b>	<b>951</b>	<b>937</b>	<b>1,119</b>	<b>1,266</b>	<b>1,080</b>	<b>1,376</b>	<b>1,513</b>
<b>Nonfinancial assets</b>	<b>665</b>	<b>479</b>	<b>500</b>	<b>468</b>	<b>494</b>	<b>464</b>	<b>436</b>	<b>426</b>	<b>399</b>	<b>389</b>	<b>579</b>	<b>602</b>	<b>814</b>	<b>807</b>
<b>TOTAL ASSETS</b>	<b>350,668</b>	<b>396,446</b>	<b>438,282</b>	<b>438,379</b>	<b>398,833</b>	<b>444,707</b>	<b>442,419</b>	<b>462,869</b>	<b>537,744</b>	<b>553,038</b>	<b>592,698</b>	<b>603,934</b>	<b>621,470</b>	<b>643,577</b>
<b>LIABILITIES</b>														
<b>Transferable deposits</b>	<b>327,488</b>	<b>371,003</b>	<b>414,133</b>	<b>414,014</b>	<b>373,802</b>	<b>423,757</b>	<b>416,650</b>	<b>436,869</b>	<b>511,343</b>	<b>526,202</b>	<b>566,253</b>	<b>576,822</b>	<b>597,813</b>	<b>614,003</b>
In EUR currency	327,488	371,003	414,133	414,014	373,802	423,757	416,650	436,841	511,315	526,174	566,225	576,794	597,785	613,975
Other depository corporations	72,899	65,933	68,846	70,389	82,518	79,888	78,653	85,778	87,702	77,934	81,806	81,386	82,096	74,831
Other financial corporations	20,527	21,635	23,150	23,094	24,409	30,461	24,471	25,435	26,566	26,694	27,862	27,462	31,380	32,108
Insurance companies	14,525	14,908	16,277	16,234	17,422	19,194	17,599	18,416	18,010	18,035	19,102	18,713	18,576	20,745
Pension funds	3,232	3,937	4,080	4,064	4,189	8,466	4,069	4,212	5,746	5,846	5,942	5,928	9,978	8,533
Other fin. intermediaries	2,769	2,790	2,793	2,795	2,798	2,801	2,803	2,806	2,810	2,814	2,817	2,821	2,825	2,830
Central government	212,398	256,003	297,295	302,004	220,678	267,457	276,388	293,660	367,177	393,330	433,432	441,606	460,756	491,026
of which: KTA	32,750	77,574	99,471	107,598	113,132	121,782	135,681	164,810	234,901	244,815	250,503	247,316	256,138	260,216
Social security fund	2,968	658	5,512	452	1,708	5,094	2,530	2,864	4,538	8,889	5,623	5,040	3,993	1,705
Local government	1,891	1,602	1,600	1,601	1,602	1,604	1,606	1,607	375	375	376	376	377	377
UNMIK	5,179	6,260	5,248	4,223	3,106	2,906	2,442	1,824	1,171	467	1,795	1,239	1,658	821
Public nonfinancial corporations	9,942	16,833	10,348	10,080	37,587	34,134	28,263	23,344	21,455	16,106	13,374	17,676	15,454	11,026
Other nonfinancial corporations	10	4	3	3	5	10	10	10	10	10	2	2	2	2
Other resident sectors	1,675	2,074	2,131	2,168	2,188	2,203	2,287	2,319	2,322	2,368	1,955	2,007	2,070	2,079
In non-EUR currencies	...	...	...	...	...	...	...	28	28	28	28	28	28	28
Central government	...	...	...	...	...	...	...	28	28	28	28	28	28	28
<b>Other deposits</b>	<b>5,100</b>	<b>5,600</b>	<b>4,100</b>	<b>4,100</b>	<b>4,100</b>	...	<b>4,550</b>	<b>4,550</b>	<b>4,550</b>	<b>4,550</b>	<b>4,550</b>	<b>4,550</b>	<b>550</b>	<b>5,950</b>
In EUR currency	5,100	5,600	4,100	4,100	4,100	...	4,550	4,550	4,550	4,550	4,550	4,550	550	5,950
Other financial corporations	5,100	5,600	4,100	4,100	4,100	...	4,550	4,550	4,550	4,550	4,550	4,550	550	5,950
<b>Other accounts payable</b>	<b>98</b>	<b>391</b>	<b>387</b>	<b>393</b>	<b>530</b>	<b>368</b>	<b>37</b>	<b>27</b>	<b>34</b>	<b>46</b>	<b>52</b>	<b>63</b>	<b>23</b>	<b>40</b>
<b>Shares and other equity</b>	<b>17,982</b>	<b>19,451</b>	<b>19,662</b>	<b>19,871</b>	<b>20,401</b>	<b>20,582</b>	<b>21,181</b>	<b>21,422</b>	<b>21,817</b>	<b>22,239</b>	<b>21,843</b>	<b>22,499</b>	<b>23,084</b>	<b>23,584</b>
Funds contributed by owners	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Retained earnings	3,045	1,971	2,197	2,423	2,970	638	751	1,005	1,414	1,852	2,244	2,841	3,429	3,936
General and special reserves	4,468	6,630	6,630	6,630	6,630	9,158	9,658	9,658	9,658	9,658	8,873	8,937	8,937	8,937
Grants from donors	469	850	834	817	801	786	773	760	745	730	726	722	718	711
<b>TOTAL LIABILITIES</b>	<b>350,668</b>	<b>396,446</b>	<b>438,282</b>	<b>438,379</b>	<b>398,833</b>	<b>444,707</b>	<b>442,419</b>	<b>462,869</b>	<b>537,744</b>	<b>553,038</b>	<b>592,698</b>	<b>603,934</b>	<b>621,470</b>	<b>643,577</b>

1/ Represents CBAK deposits abroad, in EUR currency.

Table 13.

**Other Depository Corporations Balance Sheet - Assets**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004		2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep (p)	
<b>Cash and balances with CBAK</b>	<b>116,293</b>	<b>120,153</b>	<b>119,667</b>	<b>119,933</b>	<b>131,738</b>	<b>133,988</b>	<b>127,455</b>	<b>130,821</b>	<b>132,446</b>	<b>128,859</b>	<b>132,462</b>	<b>143,960</b>	<b>145,584</b>	<b>127,443</b>	
Cash	43,293	53,424	51,223	50,565	50,101	54,591	48,851	49,890	50,670	50,765	50,513	61,571	63,347	52,751	
In EUR currency	36,980	47,188	44,375	44,580	43,312	49,749	42,622	42,984	44,336	44,173	43,979	50,155	55,628	44,668	
In non-EUR currencies	6,313	6,236	6,848	5,985	6,790	4,842	6,229	6,906	6,334	6,592	6,534	11,416	7,720	8,084	
Balances with CBAK	73,000	66,729	68,443	69,368	81,637	79,397	78,604	80,930	81,776	78,094	81,950	82,389	82,237	74,692	
Reserve and current accounts	73,000	66,729	68,443	69,368	81,637	79,397	78,604	80,930	81,776	78,094	81,950	82,389	82,237	74,692	
<b>Balances with commercial banks</b>	<b>185,849</b>	<b>191,785</b>	<b>175,368</b>	<b>186,171</b>	<b>221,936</b>	<b>222,692</b>	<b>240,932</b>	<b>223,300</b>	<b>200,501</b>	<b>188,858</b>	<b>185,441</b>	<b>185,691</b>	<b>221,644</b>	<b>240,673</b>	
In EUR currency	169,064	169,558	155,451	162,032	200,971	199,913	214,766	192,571	170,078	160,189	157,925	159,204	194,360	212,291	
Sight accounts	2,079	140	27	67	2,539	2,031	2,027	1,553	1,606	3,016	1,013	1,019	979	1,040	
Time deposits	1,500	4,500	5,000	5,000	5,508	5,508	6,510	6,510	4,510	2,500	2,500	2,500	...	...	
Nonresidents	165,485	164,917	150,424	156,965	192,924	192,374	206,229	184,508	163,963	154,673	154,412	155,685	193,381	211,251	
In non-EUR currencies	16,785	22,227	19,918	24,139	20,965	22,779	26,166	30,729	30,423	28,669	27,517	26,487	27,284	28,381	
Nonresidents	16,785	22,227	19,918	24,139	20,965	22,779	26,166	30,729	30,423	28,669	27,517	26,487	27,284	28,381	
<b>Securities</b>	<b>111,778</b>	<b>109,419</b>	<b>108,534</b>	<b>106,002</b>	<b>82,946</b>	<b>84,693</b>	<b>87,763</b>	<b>87,812</b>	<b>75,986</b>	<b>78,215</b>	<b>81,233</b>	<b>83,778</b>	<b>85,957</b>	<b>86,298</b>	
In EUR currency	111,778	109,419	108,534	106,002	82,946	84,693	87,763	87,812	75,986	78,215	81,233	83,778	85,957	86,298	
Investment portfolio	31,173	...	...	...	...	...	...	...	...	...	...	...	4,500	4,511	
Nonresidents	31,173	...	...	...	...	...	...	...	...	...	...	...	4,500	4,500	
Trading portfolio	80,605	109,419	108,534	106,002	82,946	84,693	87,763	87,812	75,986	78,215	81,233	79,278	81,457	81,787	
Nonresidents	80,605	109,419	108,534	106,002	82,946	84,693	87,763	87,812	75,986	78,215	81,233	79,278	81,457	81,787	
<b>Gross loans and lease financing</b>	<b>373,668</b>	<b>476,909</b>	<b>489,242</b>	<b>508,487</b>	<b>513,856</b>	<b>520,149</b>	<b>533,028</b>	<b>555,649</b>	<b>589,049</b>	<b>604,746</b>	<b>617,567</b>	<b>613,082</b>	<b>615,986</b>	<b>620,424</b>	
In EUR currency	373,668	476,909	489,242	508,487	513,856	520,149	533,028	555,649	589,049	604,746	617,567	613,082	615,986	620,424	
Other nonfinancial corporations	289,955	354,029	364,230	382,747	387,870	394,477	406,547	428,010	459,960	472,010	481,050	474,083	475,061	476,413	
Households	83,714	122,880	125,011	125,740	125,986	125,672	126,481	127,639	129,089	132,736	136,517	138,998	140,924	144,012	
<b>Fixed assets</b>	<b>15,056</b>	<b>17,436</b>	<b>17,024</b>	<b>17,121</b>	<b>16,933</b>	<b>16,711</b>	<b>17,091</b>	<b>17,260</b>	<b>17,322</b>	<b>17,860</b>	<b>23,264</b>	<b>23,262</b>	<b>22,951</b>	<b>22,694</b>	
<b>Other assets</b>	<b>10,255</b>	<b>14,052</b>	<b>15,804</b>	<b>16,525</b>	<b>17,003</b>	<b>13,363</b>	<b>12,788</b>	<b>13,744</b>	<b>16,252</b>	<b>16,481</b>	<b>15,071</b>	<b>14,712</b>	<b>14,679</b>	<b>15,823</b>	
<b>TOTAL ASSETS</b>	<b>812,899</b>	<b>929,754</b>	<b>925,639</b>	<b>954,238</b>	<b>984,412</b>	<b>991,596</b>	<b>1,019,057</b>	<b>1,028,585</b>	<b>1,031,556</b>	<b>1,035,020</b>	<b>1,055,037</b>	<b>1,064,484</b>	<b>1,106,800</b>	<b>1,113,356</b>	

Note: Data for August 2006 are revised due to the latest information received from Banka Kreditore e Prishtinës.

Table 14.

## Other Depository Corporations Balance Sheet - Liabilities

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Balances from other banks</b>	<b>14,275</b>	<b>19,036</b>	<b>18,625</b>	<b>21,079</b>	<b>23,034</b>	<b>27,061</b>	<b>31,636</b>	<b>35,421</b>	<b>37,768</b>	<b>36,827</b>	<b>29,066</b>	<b>32,056</b>	<b>29,548</b>	<b>29,709</b>
of which: In EUR currency	14,274	19,028	18,617	21,076	23,031	27,058	31,634	31,266	33,616	32,674	25,061	28,137	25,650	25,762
Sight accounts	2,175	1,539	527	532	1,054	1,046	3,066	1,114	1,184	2,140	56	145	113	142
Time deposits	1,500	4,500	7,500	7,000	7,000	7,000	6,000	7,500	5,687	3,687	3,687	3,687	991	991
Nonresidents	10,599	12,989	10,590	13,544	14,977	19,012	22,568	22,653	26,745	26,847	21,318	24,305	24,546	24,629
<b>Debts to clients</b>	<b>696,138</b>	<b>797,698</b>	<b>791,293</b>	<b>815,569</b>	<b>843,048</b>	<b>845,129</b>	<b>861,712</b>	<b>861,908</b>	<b>860,098</b>	<b>859,830</b>	<b>880,393</b>	<b>881,045</b>	<b>914,031</b>	<b>916,856</b>
Deposits	694,739	790,298	784,309	808,551	836,657	839,282	856,103	856,360	854,937	854,667	874,843	876,407	909,393	912,281
Transferable deposits	278,697	300,976	285,347	291,057	296,607	307,358	309,823	320,171	315,028	310,828	344,508	335,383	339,048	338,810
In EUR currency	264,895	285,688	273,530	276,722	282,510	293,318	295,910	304,559	299,770	294,560	329,395	320,369	323,391	323,153
Central government	...	5	4	4	28	...	...	336	274	362	187	140	213	1,408
Local government	1,321	3,281	3,140	2,451	2,861	2,756	2,297	3,553	4,205	2,799	2,977	3,250	3,203	4,091
Other financial corp.	7,937	6,077	7,690	7,440	7,201	8,238	5,892	6,669	3,912	5,317	4,627	6,991	5,357	6,164
Public nonfinancial corp.	24,202	48,261	44,855	44,387	29,930	42,210	44,881	49,586	50,308	52,462	52,748	49,618	42,277	54,234
Other nonfinancial corp.	77,246	63,646	61,327	62,603	74,369	78,273	74,008	78,203	69,241	67,580	90,861	85,299	92,833	93,678
Households	135,511	145,538	137,396	134,863	144,734	139,087	148,350	144,259	152,632	145,095	154,140	151,609	149,576	140,317
NPISH	8,922	9,587	9,429	14,089	10,371	8,645	9,770	10,417	6,041	6,457	10,524	8,709	15,466	8,349
Nonresidents	9,757	9,293	9,689	10,885	13,016	14,108	10,712	11,535	13,157	14,489	13,331	14,754	14,467	14,913
In non-EUR currencies	13,802	15,288	11,817	14,335	14,096	14,040	13,913	15,611	15,258	16,268	15,113	15,014	15,657	15,657
Other financial corp.	1,101	1	1	1	1	1	1	1	1	1	1	1	1	1
Public nonfinancial corp.	461	78	24	229	48	208	39	55	43	40	40	732	557	613
Other nonfinancial corp.	3,124	4,260	2,252	2,275	2,426	3,421	2,802	3,754	3,375	4,141	3,114	2,730	3,209	3,805
Households	8,638	9,957	8,824	11,055	10,791	9,538	10,303	11,180	11,161	11,426	11,258	10,639	10,705	10,346
NPISH	146	368	227	341	315	323	379	319	311	302	267	302	325	421
Nonresidents	332	625	490	434	514	548	390	304	366	358	433	609	860	472
Other deposits	416,041	489,322	498,962	517,494	540,050	531,923	546,280	536,190	539,909	543,839	530,335	541,024	570,346	573,471
In EUR currency	406,449	477,291	484,278	501,794	524,767	515,518	529,535	519,460	523,829	528,240	513,759	524,005	552,170	555,263
Central government	—	—	—	—	—	—	—	1,300	1,300	1,300	1,450	1,450	1,450	450
Other financial corp.	14,009	18,311	18,442	17,891	20,152	18,115	18,652	17,192	18,808	16,541	17,693	18,738	22,629	22,974
Public nonfinancial corp.	149,297	164,326	168,245	178,285	181,326	161,331	164,761	163,490	167,589	167,496	152,729	148,924	166,941	163,524
Other nonfinancial corp.	24,553	31,065	31,135	30,706	33,369	46,629	32,263	34,282	27,327	31,026	31,201	37,508	32,335	30,817
Households	215,332	257,454	260,747	269,127	283,993	283,302	307,475	297,012	302,600	306,167	305,913	309,619	321,297	329,914
NPISH	709	1,601	1,603	1,600	1,616	1,535	1,535	1,635	1,637	1,137	207	3,107	2,607	2,540
Nonresidents	2,549	4,534	4,106	4,185	4,310	4,606	4,849	4,550	4,567	4,574	4,566	4,660	4,911	5,043
In non-EUR currencies	9,592	12,031	14,684	15,700	15,284	16,405	16,745	16,730	16,080	15,599	16,576	17,019	18,176	18,208
Public nonfinancial corp.	—	—	—	—	—	68	38	22	...	...	...	...	...	...
Other nonfinancial corp.	840	645	602	605	365	395	390	383	397	302	619	753	929	894
Households	8,724	11,358	14,054	15,067	14,891	15,914	16,289	16,297	15,651	15,257	15,920	16,222	16,966	17,271
Nonresidents	28	28	28	28	28	28	28	27	32	40	36	44	281	44
Other borrowings (incl non-neg. CD)	1,399	7,400	6,984	7,018	6,391	5,847	5,609	5,548	5,161	5,163	5,550	4,638	4,638	4,575
In EUR currency	1,399	7,400	6,984	7,018	6,391	5,847	5,609	5,548	5,161	5,163	5,550	4,638	4,638	4,575
Nonresidents	1,399	7,400	6,984	7,018	6,391	5,847	5,609	5,548	5,161	5,163	5,550	4,638	4,638	4,575
<b>Other liabilities</b>	<b>25,021</b>	<b>38,259</b>	<b>40,327</b>	<b>40,681</b>	<b>37,344</b>	<b>37,103</b>	<b>39,095</b>	<b>55,706</b>	<b>45,478</b>	<b>57,292</b>	<b>55,988</b>	<b>59,863</b>	<b>69,090</b>	<b>72,043</b>
of which: Prov. on loans and lease fin.	15,757	23,109	23,183	23,872	21,119	21,739	23,131	36,052	25,305	38,068	38,497	40,084	48,674	50,619
<b>Subordinated debt</b>	<b>9,318</b>	<b>7,045</b>	<b>7,045</b>	<b>6,998</b>	<b>6,999</b>	<b>6,999</b>	<b>6,999</b>	<b>7,000</b>	<b>7,000</b>	<b>7,000</b>	<b>7,001</b>	<b>7,001</b>	<b>7,001</b>	<b>7,002</b>
In EUR currency	9,318	7,045	7,045	6,998	6,999	6,999	6,999	7,000	7,000	7,000	7,001	7,001	7,001	7,002
Nonresidents	9,318	7,045	7,045	6,998	6,999	6,999	6,999	7,000	7,000	7,000	7,001	7,001	7,001	7,002
<b>Own resources</b>	<b>68,148</b>	<b>67,715</b>	<b>68,348</b>	<b>69,910</b>	<b>73,988</b>	<b>75,304</b>	<b>79,614</b>	<b>68,550</b>	<b>81,212</b>	<b>74,070</b>	<b>82,590</b>	<b>84,520</b>	<b>87,130</b>	<b>87,747</b>
In EUR currency	68,148	67,715	68,348	69,910	73,988	75,304	79,614	68,550	81,212	74,070	82,590	84,520	87,130	87,747
Share capital	57,678	58,225	58,225	58,225	62,406	62,406	65,906	67,506	67,506	70,728	77,228	77,228	77,228	76,736
Contingency reserve	613	613	613	613	613	-2,342	-2,342	-726	-727	-727	-727	-727	-727	-727
General and other reserves	192	...	...	...	...	...	...	...	...	...	...	...	...	...
Profit/loss of the year	9,998	7,184	7,864	9,554	13,528	1,387	2,291	-9,910	3,431	-6,721	-4,701	-2,771	-161	949
Retained profit/loss	-333	1,693	1,646	1,518	-2,558	13,852	13,759	11,679	11,001	10,789	10,789	10,789	10,789	10,789
<b>TOTAL LIABILITIES</b>	<b>812,900</b>	<b>929,753</b>	<b>925,638</b>	<b>954,238</b>	<b>984,413</b>	<b>991,595</b>	<b>1,019,058</b>	<b>1,028,584</b>	<b>1,031,555</b>	<b>1,035,019</b>	<b>1,055,037</b>	<b>1,064,484</b>	<b>1,106,800</b>	<b>1,113,356</b>

Table 15.

**Euro Deposits at ODC, by Original Maturity**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Government</b>	<b>1,321</b>	<b>3,286</b>	<b>3,144</b>	<b>2,455</b>	<b>2,889</b>	<b>2,756</b>	<b>2,297</b>	<b>5,189</b>	<b>5,779</b>	<b>4,461</b>	<b>4,614</b>	<b>4,840</b>	<b>4,866</b>	<b>5,949</b>
Transferable deposits	1,321	3,286	3,144	2,455	2,889	2,756	2,297	3,889	4,479	3,161	3,164	3,390	3,416	5,499
Other deposits	...	...	...	...	...	...	...	1,300	1,300	1,300	1,450	1,450	1,450	450
over 3 months and up to 1 year	...	...	...	...	...	...	...	1,300	1,300	1,300	1,450	1,450	1,450	450
<b>Financial corporations</b>	<b>25,621</b>	<b>30,428</b>	<b>34,159</b>	<b>32,863</b>	<b>35,408</b>	<b>34,399</b>	<b>33,610</b>	<b>32,475</b>	<b>29,591</b>	<b>27,684</b>	<b>26,062</b>	<b>29,561</b>	<b>29,089</b>	<b>30,271</b>
Other depository corporations	3,675	6,039	8,027	7,532	8,054	8,046	9,066	8,614	6,871	5,827	3,743	3,832	1,104	1,133
Transferable deposits	2,175	539	527	532	1,054	1,046	3,066	1,114	1,184	2,140	56	145	113	142
Other deposits	1,500	5,500	7,500	7,000	7,000	7,000	6,000	7,500	5,687	3,687	3,687	3,687	991	991
over 1 month and up to 3 months	—	4,500	5,000	5,000	5,000	5,000	4,000	6,000	4,000	2,500	2,500	2,500	...	...
over 3 months and up to 1 year	1,500	1,000	1,500	1,500	1,500	1,500	1,000	1,187	1,187	1,187	1,187	1,187	991	991
Other financial intermediaries	3,510	4,102	3,710	3,554	5,751	6,503	5,263	2,791	2,378	2,085	2,133	1,763	1,648	2,186
Transferable deposits	2,507	2,794	2,402	2,546	3,693	4,445	3,213	2,791	1,378	1,755	1,833	1,309	1,323	1,861
Other deposits	1,003	1,308	1,308	1,008	2,058	2,058	2,050	...	1,000	330	300	454	325	325
up to 1 month	...	8	8	8	8	8	...	...	...	330	300	454	310	310
over 1 month and up to 3 months	300	250	250	250	750	750	...	1,000	...	...	...	...	...	...
over 3 months and up to 1 year	703	1,050	1,050	750	1,300	1,300	...	...	...	...	...	...	15	15
Insurance companies 1/	15,524	17,462	19,570	18,970	18,823	19,082	18,543	20,286	19,565	19,077	19,431	23,148	25,459	26,179
Transferable deposits	5,268	3,209	5,186	4,837	3,479	3,710	2,627	3,343	2,445	3,554	2,288	5,554	3,845	3,780
Other deposits	10,255	14,253	14,384	14,133	15,344	15,372	15,916	16,942	17,120	15,523	17,143	17,594	21,614	22,399
up to 1 month	2,142	5,387	5,424	5,262	5,273	4,936	4,982	1,739	1,039	39	5,041	41	41	39
over 1 month and up to 3 months	1,035	...	1,854	1,854	1,854	...	500	...	...	...	20	8	3,050	45
over 3 months and up to 1 year	7,078	8,866	7,106	7,017	8,217	10,436	10,434	15,003	15,881	15,283	11,881	17,344	17,323	20,817
over 1 year and up to 2 years	...	...	...	...	...	...	...	200	200	...	...	...	1,000	1,011
Pension funds	—	—	—	—	—	436	436	438	438	438	440	440	440	443
Transferable deposits	—	—	—	—	—	...	...	438	...	...	440	...	...	443
Other deposits	—	—	—	—	—	436	436	...	438	438	...	440	440	...
over 1 month and up to 3 months	—	—	—	—	—	436	436	...	438	438	...	440	440	...
Financial auxiliaries	2,912	2,824	2,852	2,807	2,780	333	302	346	339	258	315	378	439	330
Transferable deposits	162	74	102	57	30	83	52	96	89	8	65	128	189	80
Other deposits	2,750	2,750	2,750	2,750	2,750	250	250	250	250	250	250	250	250	250
over 1 month and up to 3 months	...	2,750	2,750	2,500	...	...	...	...	...	...	...	...	250	250
over 3 months and up to 1 year	2,750	...	...	250	2,750	250	250	250	250	250	250	250	...	...
<b>Nonfinancial corporations</b>	<b>275,298</b>	<b>307,297</b>	<b>305,563</b>	<b>315,981</b>	<b>318,994</b>	<b>328,443</b>	<b>315,913</b>	<b>325,562</b>	<b>314,464</b>	<b>318,564</b>	<b>327,539</b>	<b>321,348</b>	<b>334,386</b>	<b>342,254</b>
Public nonfinancial corporations	173,499	212,587	213,100	222,672	211,256	203,541	209,642	213,076	217,897	219,958	205,477	198,542	209,218	217,759
Transferable deposits	24,202	48,261	44,855	44,387	29,930	42,210	44,881	49,586	50,308	52,462	52,748	49,618	42,277	54,234
Other deposits	149,297	164,326	168,245	178,285	181,326	161,331	164,761	163,490	167,589	167,496	152,729	148,924	166,941	163,524
up to 1 month	34,000	42,024	48,113	26,113	23,851	26,389	26,389	23,064	26,313	14,274	10,717	8,663	12,567	7,291
over 1 month and up to 3 months	4	4,519	10,113	24,193	12,763	15,670	10,581	9,248	4,611	1,361	1,351	1,901	1,251	3,230
over 3 months and up to 1 year	115,293	112,783	105,019	107,979	119,461	96,559	99,540	102,926	108,415	117,609	106,410	104,109	113,421	113,302
over 1 year and up to 2 years	...	5,000	5,000	20,000	25,251	25,251	28,251	28,251	28,251	34,251	34,251	34,251	39,701	39,701
Other nonfinancial corporations	101,799	94,711	92,462	93,309	107,739	124,902	106,271	112,486	96,567	98,606	122,062	122,806	125,168	124,495
Transferable deposits	77,246	63,646	61,327	62,603	74,369	78,273	74,008	78,203	69,241	67,580	90,861	85,299	92,833	93,678
Other deposits	24,553	31,065	31,135	30,706	33,369	46,629	32,263	34,282	27,327	31,026	31,201	37,508	32,335	30,817
up to 1 month	10,001	4,890	5,920	5,680	6,292	8,528	7,452	8,714	6,677	7,769	8,335	13,946	7,089	8,325
over 1 month and up to 3 months	6,028	6,338	6,556	5,707	8,294	8,670	5,145	6,412	5,573	6,502	7,117	6,640	6,905	6,303
over 3 months and up to 1 year	6,254	14,079	12,893	14,524	13,027	22,555	15,355	14,046	10,197	10,898	9,901	10,868	13,260	10,460
over 1 year and up to 2 years	169	4,971	5,025	4,035	5,090	6,259	3,729	4,530	4,079	5,099	5,162	5,105	4,137	2,129
over 2 years	2,101	787	742	761	667	618	583	580	801	758	687	949	945	3,600
<b>Other domestic sectors</b>	<b>360,474</b>	<b>414,180</b>	<b>409,174</b>	<b>419,678</b>	<b>440,714</b>	<b>432,570</b>	<b>467,130</b>	<b>453,323</b>	<b>462,910</b>	<b>458,856</b>	<b>470,784</b>	<b>473,044</b>	<b>488,945</b>	<b>481,120</b>
Households	350,843	402,992	398,142	403,989	428,727	422,390	455,825	441,270	455,232	451,262	460,053	461,228	470,873	470,231
Transferable deposits	135,511	145,538	137,396	134,863	144,734	139,087	148,350	144,259	152,632	145,095	154,140	151,609	149,576	140,317
Other deposits	215,332	257,454	260,747	269,127	283,993	283,303	307,475	297,012	302,600	306,167	305,913	309,619	321,297	329,914
up to 1 month	65,317	78,306	79,047	84,470	87,179	90,174	96,341	94,084	97,972	98,437	101,807	99,591	104,602	106,201
over 1 month and up to 3 months	42,152	40,026	40,637	50,399	41,726	38,379	42,953	40,695	41,509	42,150	36,903	38,502	39,716	39,735
over 3 months and up to 1 year	91,778	102,784	102,303	92,306	109,269	110,314	114,208	109,638	109,107	110,011	109,779	112,857	117,370	121,663
over 1 year and up to 2 years	14,229	23,075	23,649	24,422	26,544	22,359	29,232	26,153	26,511	25,133	25,711	26,101	26,002	27,340
over 2 years	1,857	13,262	15,110	17,529	19,275	22,077	24,741	26,441	27,501	30,435	31,713	32,568	33,607	34,975
NPISH	9,631	11,188	11,031	15,689	11,987	10,180	11,305	12,052	7,678	7,594	10,731	11,816	18,072	10,889
Transferable deposits	8,922	9,587	9,429	14,089	10,371	8,645	9,770	10,417	6,041	6,457	10,524	8,709	15,466	8,349
Other deposits	709	1,601	1,603	1,600	1,616	1,535	1,535	1,635	1,637	1,137	207	3,107	2,607	2,540
up to 1 month	9	55	74	71	94	3	3	503	5	5	5	3,005	504	508
over 1 month and up to 3 months	500	7	0	15	1,500	1,500	1,500	1,000	1,500	1,000	70	70	2,070	2,000
over 3 months and up to 1 year	200	1,539	1,529	1,514	22	32	32	132	132	132	132	32	32	32
<b>Nonresidents</b>	<b>12,306</b>	<b>13,826</b>	<b>13,795</b>	<b>15,071</b>	<b>17,326</b>	<b>18,714</b>	<b>15,561</b>	<b>16,085</b>	<b>17,724</b>	<b>19,063</b>	<b>17,898</b>	<b>19,414</b>	<b>19,378</b>	<b>19,956</b>
<b>TOTAL</b>	<b>675,019</b>	<b>769,018</b>	<b>765,835</b>	<b>786,048</b>	<b>815,332</b>	<b>816,882</b>	<b>834,512</b>	<b>832,633</b>	<b>830,469</b>	<b>828,627</b>	<b>846,897</b>	<b>848,207</b>	<b>876,664</b>	<b>879,549</b>

1/ Up to December 2005 includes pension funds.



Table 16.

**Non-Euro Deposits at ODC, by Original Maturity**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Government</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Financial corporations</b>	<b>1,102</b>	<b>8</b>	<b>9</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>3</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
Other depository corporations	1	8	8	3	3	3	2	2	...	...	...	...	...	...
Transferable deposits	1	8	8	3	3	3	2	2	...	...	...	...	...	...
Other financial intermediaries	...	1	1	1	1	1	1	1	1	1	1	1	1	1
Transferable deposits	...	1	1	1	1	1	1	1	1	1	1	1	1	1
Insurance companies	1,101	...	...	...	...	...	...	...	...	...	...	...	...	...
Transferable deposits	1,101	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Nonfinancial corporations</b>	<b>4,425</b>	<b>4,981</b>	<b>2,878</b>	<b>3,110</b>	<b>2,839</b>	<b>4,093</b>	<b>3,269</b>	<b>4,214</b>	<b>3,816</b>	<b>4,483</b>	<b>3,774</b>	<b>4,215</b>	<b>4,694</b>	<b>5,311</b>
Public nonfinancial corporations	461	78	24	229	48	276	77	77	43	40	40	732	557	613
Transferable deposits	461	78	24	229	48	208	39	55	43	40	40	732	557	613
Other deposits	—	—	—	—	—	68	38	22	...	...	...	...	...	...
Other nonfinancial corporations	3,964	4,904	2,854	2,881	2,791	3,816	3,192	4,137	3,773	4,443	3,733	3,483	4,137	4,698
Transferable deposits	3,124	4,259	2,252	2,275	2,426	3,421	2,803	3,754	3,375	4,141	3,114	2,730	3,209	3,805
Other deposits	840	644	602	605	365	395	390	383	397	302	619	753	929	894
up to 1 month	340	210	176	145	17	30	74	17	14	3	123	247	427	399
over 1 month and up to 3 months	188	71	89	131	131	128	65	10	11	21	215	217	213	215
over 3 months and up to 1 year	302	351	326	316	204	226	239	264	281	192	194	202	202	192
over 1 year and up to 2 years	—	—	—	—	—	—	—	80	79	75	76	76	76	77
over 2 years	10	12	12	13	13	12	12	12	12	11	11	11	11	11
<b>Other domestic sectors</b>	<b>17,509</b>	<b>21,684</b>	<b>23,105</b>	<b>26,462</b>	<b>25,998</b>	<b>25,776</b>	<b>26,971</b>	<b>27,795</b>	<b>27,123</b>	<b>26,985</b>	<b>27,445</b>	<b>27,163</b>	<b>27,996</b>	<b>28,037</b>
Households	17,363	21,316	22,879	26,122	25,683	25,453	26,591	27,477	26,812	26,683	27,179	26,861	27,671	27,616
Transferable deposits	8,639	9,957	8,824	11,055	10,791	9,538	10,303	11,180	11,161	11,426	11,258	10,639	10,705	10,346
Other deposits	8,724	11,358	14,054	15,067	14,891	15,914	16,289	16,297	15,651	15,257	15,920	16,222	16,966	17,271
up to 1 month	2,851	3,600	3,892	3,863	3,925	6,637	4,523	4,956	4,995	4,990	5,576	5,363	6,200	6,416
over 1 month and up to 3 months	2,190	2,000	4,333	2,325	2,466	2,354	2,377	2,213	2,098	2,082	1,265	1,846	1,673	1,570
over 3 months and up to 1 year	3,001	5,219	5,290	8,351	7,978	5,606	8,096	7,989	7,793	7,424	8,320	8,254	8,449	8,639
over 1 year and up to 2 years	664	521	521	510	503	1,305	1,293	1,140	765	756	756	756	641	643
over 2 years	19	19	19	19	19	13	...	...	...	4	2	3	4	3
NPISH	146	368	227	341	315	323	379	319	311	302	267	302	325	421
Transferable deposits	146	368	227	341	315	323	379	319	311	302	267	302	325	421
<b>Nonresidents</b>	<b>360</b>	<b>653</b>	<b>518</b>	<b>462</b>	<b>542</b>	<b>576</b>	<b>418</b>	<b>331</b>	<b>398</b>	<b>398</b>	<b>469</b>	<b>653</b>	<b>1,141</b>	<b>516</b>
<b>TOTAL</b>	<b>23,396</b>	<b>27,326</b>	<b>26,509</b>	<b>30,038</b>	<b>29,383</b>	<b>30,449</b>	<b>30,661</b>	<b>32,343</b>	<b>31,338</b>	<b>31,867</b>	<b>31,689</b>	<b>32,033</b>	<b>33,833</b>	<b>33,866</b>

Table 17.

### ODC Loans, by Original Maturity <sup>1/</sup>

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004		2005					2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep		
<b>Government</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
<b>Financial corporations</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
<b>Nonfinancial corporations</b>	<b>289,955</b>	<b>354,029</b>	<b>364,230</b>	<b>382,747</b>	<b>387,870</b>	<b>394,477</b>	<b>406,547</b>	<b>428,010</b>	<b>459,960</b>	<b>472,010</b>	<b>481,050</b>	<b>474,083</b>	<b>475,061</b>	<b>476,413</b>		
Other nonfinancial corporations	289,955	354,029	364,230	382,747	387,870	394,477	406,547	428,010	459,960	472,010	481,050	474,083	475,061	476,413		
Up to 1 year	111,498	109,631	119,034	122,367	117,924	119,429	122,280	126,798	137,743	140,035	140,827	134,950	132,109	132,239		
Over 1 year and up to 2 years	111,259	112,022	123,149	125,725	125,220	123,404	126,661	127,948	130,479	129,746	131,672	129,007	134,899	132,980		
Over 2 years	67,198	132,376	122,047	134,654	144,727	151,644	157,606	173,264	191,738	202,229	208,551	210,126	208,054	211,194		
<b>Other domestic sectors</b>	<b>83,714</b>	<b>122,880</b>	<b>125,011</b>	<b>125,740</b>	<b>125,986</b>	<b>125,672</b>	<b>126,481</b>	<b>127,639</b>	<b>129,089</b>	<b>132,736</b>	<b>136,516</b>	<b>138,998</b>	<b>140,924</b>	<b>144,012</b>		
Households	83,714	122,880	125,011	125,740	125,986	125,672	126,481	127,639	129,089	132,736	136,516	138,998	140,924	144,012		
Up to 1 year	15,906	20,470	20,519	20,096	19,549	20,127	20,447	20,139	20,115	20,205	19,926	19,174	20,132	20,389		
Over 1 year and up to 2 years	15,244	23,665	21,085	21,070	21,046	20,079	20,672	20,662	20,612	21,058	22,168	22,783	24,444	25,658		
Over 2 years	52,563	78,745	83,407	84,574	85,392	85,466	85,363	86,838	88,362	91,473	94,423	97,041	96,348	97,965		
<b>TOTAL</b>	<b>373,668</b>	<b>476,909</b>	<b>489,242</b>	<b>508,487</b>	<b>513,856</b>	<b>520,148</b>	<b>533,028</b>	<b>555,649</b>	<b>589,049</b>	<b>604,746</b>	<b>617,566</b>	<b>613,082</b>	<b>615,986</b>	<b>620,424</b>		

<sup>1/</sup> All loans are in EUR currency.

Table 18.

### ODC Loans, by Industry <sup>1/</sup>

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004		2005					2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep		
<b>Agriculture</b>	<b>7,931</b>	<b>12,350</b>	<b>12,141</b>	<b>12,295</b>	<b>12,492</b>	<b>12,099</b>	<b>12,924</b>	<b>14,048</b>	<b>14,738</b>	<b>15,612</b>	<b>16,436</b>	<b>16,869</b>	<b>16,970</b>	<b>16,897</b>		
Up to 1 year	3,851	6,390	6,106	4,169	4,061	3,618	3,701	3,802	3,962	4,161	4,249	4,266	4,336	4,150		
Over 1 year	4,079	5,960	6,035	8,125	8,431	8,481	9,223	10,247	10,776	11,451	12,187	12,603	12,633	12,746		
<b>Industry, energy and construction</b>	<b>47,773</b>	<b>57,391</b>	<b>62,833</b>	<b>68,360</b>	<b>74,230</b>	<b>76,167</b>	<b>80,503</b>	<b>86,986</b>	<b>92,992</b>	<b>93,137</b>	<b>96,406</b>	<b>98,109</b>	<b>96,675</b>	<b>98,027</b>		
Mining	6	...	455	515	512	446	499	332	462	428	218	299	...	417		
Up to 1 year	...	...	455	515	512	446	499	332	462	428	218	299	...	417		
Over 1 year	6	...	...	...	...	...	...	...	...	...	...	...	...	...		
Industry	35,562	35,880	38,789	43,752	48,142	49,110	52,510	55,684	58,578	58,668	61,934	62,353	62,314	62,887		
Up to 1 year	16,070	12,873	12,437	10,976	11,565	11,488	11,797	11,849	13,812	13,632	13,884	13,809	13,505	13,969		
Over 1 year	19,492	23,006	26,352	32,776	36,578	37,622	40,713	43,835	44,767	45,036	48,050	48,544	48,809	48,918		
Manufacturing ( Food, Textile, etc)	29,769	32,239	35,185	40,024	44,005	45,164	48,054	50,612	53,374	52,412	55,250	55,459	55,264	55,681		
Up to 1 year	12,623	11,613	11,229	9,847	10,448	10,470	10,655	10,757	12,492	12,375	12,087	11,739	11,652	12,058		
Over 1 year	17,146	20,625	23,956	30,176	33,557	34,693	37,400	39,855	40,882	40,037	43,163	43,721	43,611	43,623		
Manufacturing (Oil,Chem., etc)	5,724	3,272	3,244	3,264	3,544	3,379	3,817	4,532	4,628	5,700	6,151	6,256	6,424	6,467		
Up to 1 year	3,441	991	946	854	925	834	879	882	1,081	1,027	1,587	1,744	1,524	1,578		
Over 1 year	2,283	2,281	2,298	2,410	2,619	2,545	2,939	3,650	3,546	4,673	4,564	4,512	4,899	4,889		
Electricity, gas and water	69	369	360	464	594	568	638	540	577	556	534	637	627	739		
Up to 1 year	5	268	262	275	192	184	264	210	239	230	210	326	328	333		
Over 1 year	64	100	99	190	403	384	375	330	338	326	324	311	299	406		
Construction	12,205	21,511	23,588	24,094	25,575	26,611	27,494	30,970	33,952	34,042	34,253	35,457	34,361	34,723		
Up to 1 year	6,401	12,697	12,482	12,018	12,459	11,495	12,595	13,831	15,098	14,926	15,226	16,653	15,850	15,771		
Over 1 year	5,804	8,814	11,107	12,076	13,116	15,117	14,899	17,139	18,854	19,116	19,028	18,803	18,511	18,953		
<b>Services</b>	<b>234,251</b>	<b>284,288</b>	<b>289,257</b>	<b>302,092</b>	<b>301,147</b>	<b>306,211</b>	<b>313,120</b>	<b>326,976</b>	<b>352,231</b>	<b>363,260</b>	<b>368,208</b>	<b>359,105</b>	<b>361,417</b>	<b>361,488</b>		
Trade	197,242	234,179	237,605	249,915	249,659	252,082	259,590	273,936	296,353	304,966	310,502	304,848	309,001	308,299		
Up to 1 year	78,537	89,868	89,053	85,532	81,070	87,935	89,250	91,622	95,644	98,343	99,278	92,415	93,862	94,941		
Over 1 year	118,705	144,311	148,551	164,383	168,589	164,147	170,340	182,314	200,709	206,623	211,224	212,433	215,139	213,358		
Wholesale and retail trade	172,843	195,386	199,011	209,745	209,575	224,815	219,338	231,155	251,194	258,973	263,469	260,187	259,766	258,962		
Up to 1 year	66,328	70,969	70,648	67,630	64,038	79,699	71,792	73,710	77,177	80,220	80,817	76,608	74,517	75,471		
Over 1 year	106,515	124,417	128,364	142,114	145,537	145,116	147,546	157,445	174,017	178,754	182,652	183,579	185,248	183,491		
Hotel and restaurants	18,949	27,224	27,145	28,337	27,978	19,169	27,719	29,632	30,650	31,199	32,111	30,099	32,207	31,565		
Up to 1 year	9,379	13,586	13,326	12,989	12,198	6,255	12,465	12,668	12,842	12,566	12,946	10,901	12,413	12,046		
Over 1 year	9,571	13,637	13,819	15,349	15,780	12,914	15,254	16,964	17,808	18,633	19,165	19,198	19,794	19,519		
Other trade	5,450	11,569	11,449	11,833	12,107	8,099	12,533	13,150	14,509	14,793	14,922	14,563	17,028	17,772		
Up to 1 year	2,830	5,312	5,080	4,913	4,834	1,980	4,993	5,245	5,625	5,557	5,516	4,906	6,931	7,424		
Over 1 year	2,619	6,257	6,369	6,920	7,272	6,118	7,540	7,905	8,884	9,236	9,407	9,657	10,097	10,348		
Fin. Services	3,209	3,129	2,987	2,768	2,742	3,101	3,060	3,162	3,162	2,443	1,476	1,345	1,368	1,124		
Up to 1 year	69	110	114	111	117	104	108	62	62	52	52	40	36	36		
Over 1 year	3,141	3,019	2,872	2,657	2,626	2,997	2,952	3,100	3,100	2,391	1,424	1,305	1,332	1,088		
Other services	33,800	46,980	48,665	49,409	48,745	51,028	50,470	49,877	52,716	55,851	56,230	52,912	51,048	52,065		
Up to 1 year	10,870	15,262	16,718	14,002	11,207	13,594	12,763	12,164	13,099	14,084	13,772	14,380	12,743	13,219		
Over 1 year	22,931	31,719	31,947	35,406	37,538	37,434	37,707	37,713	39,617	41,767	42,457	38,532	38,304	38,846		
<b>TOTAL</b>	<b>289,955</b>	<b>354,029</b>	<b>364,230</b>	<b>382,747</b>	<b>387,868</b>	<b>394,477</b>	<b>406,546</b>	<b>428,010</b>	<b>459,961</b>	<b>472,010</b>	<b>481,050</b>	<b>474,083</b>	<b>475,061</b>	<b>476,412</b>		

<sup>1/</sup> Excluding households and NPISH.

Table 19.

**ODC Effective Interest Rates**

Description	2004	2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>DEPOSITS</b>														
<b>Nonfinancial corporations</b>														
<b>Other deposits 1/</b>														
Up to 250.000 EUR														
<= 1 month														
Interest rate	1.71	1.87	1.95	1.99	2.10	2.01	2.06	2.02	2.07	2.02	2.11	2.13	2.06	2.11
Standardized variance	0.14	0.05	0.03	0.04	0.03	0.09	0.04	0.07	0.05	0.07	0.06	0.02	0.05	0.04
> 1 month and <= 3 months														
Interest rate	2.19	2.32	2.30	2.31	2.39	2.36	2.36	2.40	2.31	2.29	2.48	2.46	2.43	2.49
Standardized variance	0.06	0.03	0.05	0.02	0.01	0.04	0.05	0.02	0.05	0.05	0.01	0.01	0.02	0.01
> 3 months and <= 1 year														
Interest rate	2.95	3.11	3.04	. *	3.39	. *	. *	. *	3.13	. *	3.26	3.70	3.58	3.17
Standardized variance	0.10	0.03	0.08	. *	0.17	. *	. *	. *	0.15	. *	0.17	0.13	0.09	0.10
Equal or more than 250.000 EUR														
> 3 months and <= 1 year														
Interest rate	. *	3.51	3.37	3.92	3.73	3.72	3.53	3.98	3.45	3.66	. *	3.91	. *	4.01
Standardized variance	. *	0.00	0.03	0.04	0.05	0.09	0.05	0.09	0.02	0.00	. *	0.03	. *	0.09
<b>Savings deposits</b>														
Interest rate	. *	. *	. *	. *	. *	1.57	1.53	1.64	1.56	1.61	1.65	1.75	1.72	1.68
Standardized variance	. *	. *	. *	. *	. *	0.03	0.05	0.00	0.03	0.01	0.07	0.02	0.02	0.06
<b>Households</b>														
<b>Other deposits 1/</b>														
<= 1 month														
Interest rate	1.70	1.89	1.88	1.93	2.02	2.03	2.02	2.03	2.01	1.99	2.07	2.09	2.12	2.11
Standardized variance	0.10	0.04	0.04	0.05	0.05	0.05	0.05	0.05	0.06	0.07	0.06	0.04	0.04	0.04
> 1 month and <= 3 months														
Interest rate	2.25	2.27	2.27	2.28	2.36	2.33	2.36	2.40	2.33	2.33	2.40	2.46	2.45	2.46
Standardized variance	0.04	0.05	0.04	0.04	0.03	0.05	0.05	0.02	0.05	0.05	0.03	0.01	0.01	0.01
> 3 months and <= 1 year														
Interest rate	3.00	3.12	3.10	3.23	3.27	3.33	3.45	3.38	3.43	3.32	3.44	3.52	3.61	3.33
Standardized variance	0.06	0.07	0.07	0.08	0.09	0.14	0.19	0.19	0.17	0.16	0.12	0.05	0.08	0.03
> 1 year and <= 2 years														
Interest rate	3.82	4.04	3.89	4.00	3.89	4.01	4.10	4.12	4.12	4.12	4.19	4.24	4.26	4.22
Standardized variance	0.02	0.05	0.04	0.05	0.04	0.01	0.09	0.09	0.08	0.08	0.07	0.03	0.04	0.03
> 2 years														
Interest rate	. *	4.59	4.67	4.74	4.57	4.60	4.75	4.77	4.80	4.82	4.76	4.65	5.02	4.63
Standardized variance	. *	0.04	0.09	0.08	0.10	0.10	0.13	0.17	0.13	0.16	0.16	0.12	0.16	0.04
<b>Savings deposits</b>														
Interest rate	. *	. *	. *	. *	. *	1.70	1.67	1.70	1.67	1.71	1.74	1.77	1.75	1.77
Standardized variance	. *	. *	. *	. *	. *	0.06	0.09	0.06	0.09	0.06	0.07	0.05	0.06	0.07
<b>LOANS</b>														
<b>Nonfinancial corporations</b>														
<b>Investment business loans</b>														
> 1 year and <= 3 years														
Interest rate	14.31	14.52	13.13	13.78	13.82	. *	13.79	13.92	. *	14.52	14.15	14.30	. *	. *
Standardized variance	0.18	0.27	0.43	0.32	0.36	. *	0.31	0.39	. *	0.43	0.30	0.35	. *	. *
<b>Other business loans</b>														
> 3 months and <= 1 year														
Interest rate	15.89	14.50	15.45	. *	15.52	14.63	15.67	15.50	15.67	15.56	. *	. *	. *	14.71
Standardized variance	0.30	0.04	0.17	. *	0.32	0.10	0.31	0.30	0.34	0.45	. *	. *	. *	0.17
> 1 year														
Interest rate	14.85	14.82	14.28	14.38	14.24	14.95	14.73	14.58	14.62	14.57	14.10	14.39	14.50	14.65
Standardized variance	0.19	0.11	0.09	0.10	0.13	0.19	0.16	0.14	0.12	0.15	0.22	0.19	0.24	0.32
<b>Credit lines</b>														
Interest rate	15.61	15.27	15.13	15.35	15.20	15.63	15.20	15.77	15.60	15.26	15.43	15.49	15.55	15.63
Standardized variance	0.08	0.00	0.06	0.01	0.00	0.00	0.01	0.02	0.02	0.03	0.03	0.01	0.05	0.04
<b>Households</b>														
<b>Consumer Loans</b>														
Interest rate	12.31	12.38	12.27	12.12	12.17	12.39	12.50	12.51	12.22	12.29	12.39	12.40	12.37	12.41
Standardized variance	0.19	0.14	0.10	0.13	0.12	0.18	0.15	0.13	0.16	0.15	0.14	0.11	0.13	0.15

\* At least one of the conditions for publication (i.e. minimum 3 answers with new business and a standardized variance of maximum 0,20 - for deposits- and 0,45 - for loans) is not fulfilled.

1/ Nontransferable (time) deposits.

Table 20.

**ODC Income Statement**

(Cumulative within the calendar year, in thousands of EUR)

Description	2004	2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>INCOME</b>														
Interest income	53,999	51,981	58,384	64,818	74,612	6,920	13,235	20,637	27,011	34,686	42,276	49,969	57,619	65,248
Loans	48,110	47,162	53,000	58,856	67,963	6,245	11,894	18,457	24,160	31,177	38,092	45,129	52,081	58,812
Placement with banks	2,452	2,839	3,178	3,521	3,969	443	906	1,517	1,975	2,422	2,882	3,316	3,787	4,447
Securities	3,437	1,980	2,205	2,441	2,681	232	434	663	875	1,087	1,302	1,524	1,751	1,989
Non-Interest income	19,449	15,995	17,736	19,648	19,697	1,642	3,685	6,518	8,327	9,090	11,573	13,876	16,126	18,059
Fees and commissions	17,522	14,129	15,838	17,701	17,380	1,421	2,948	4,752	6,350	8,128	10,088	12,137	14,079	15,912
Other operating income	1,927	1,866	1,898	1,947	2,317	221	737	1,766	1,977	962	1,485	1,739	2,046	2,147
<b>TOTAL INCOME</b>	<b>73,448</b>	<b>67,977</b>	<b>76,120</b>	<b>84,466</b>	<b>94,309</b>	<b>8,562</b>	<b>16,919</b>	<b>27,156</b>	<b>35,338</b>	<b>43,776</b>	<b>53,849</b>	<b>63,845</b>	<b>73,745</b>	<b>83,307</b>
<b>EXPENDITURES</b>														
Interest expenditures	9,978	10,966	12,351	13,752	15,389	1,562	3,008	4,490	5,925	7,498	9,028	10,683	12,259	13,944
Deposits	9,237	9,910	11,184	12,466	13,894	1,436	2,760	4,104	5,346	6,757	8,111	9,528	10,943	12,478
Borrowings	741	1,057	1,167	1,286	1,495	126	248	386	579	741	917	1,155	1,316	1,466
Non-Interest expenditures	14,939	16,657	19,040	24,566	18,743	2,084	4,329	20,603	7,049	8,017	9,856	12,345	13,799	16,364
Provisions for loan losses	11,071	12,945	14,930	15,325	13,419	1,481	3,295	19,013	5,028	5,568	6,860	8,872	9,883	11,946
Depreciation on fixed assets	3,868	3,712	4,110	9,241	5,324	603	1,034	1,590	2,021	2,449	2,996	3,474	3,916	4,417
General and administrative expenses	33,952	31,381	34,916	34,465	43,851	3,165	6,582	10,823	13,746	17,783	21,830	25,528	29,369	33,245
<b>TOTAL EXPENDITURES</b>	<b>58,869</b>	<b>59,005</b>	<b>66,307</b>	<b>72,782</b>	<b>77,983</b>	<b>6,812</b>	<b>13,919</b>	<b>35,916</b>	<b>26,720</b>	<b>33,298</b>	<b>40,714</b>	<b>48,556</b>	<b>55,427</b>	<b>63,553</b>
<b>NET INCOME</b>														
<b>Net operating income</b>	<b>14,579</b>	<b>8,972</b>	<b>9,813</b>	<b>11,684</b>	<b>16,327</b>	<b>1,750</b>	<b>3,001</b>	<b>-8,760</b>	<b>8,618</b>	<b>10,478</b>	<b>13,134</b>	<b>15,289</b>	<b>18,318</b>	<b>19,754</b>
Net gains/losses from dealing securities	-441	-207	-244	-308	-362	-58	-89	-143	-150	-170	-211	-218	-224	-268
Net gains/losses from dealing in foreign ex.	328	490	553	639	990	24	63	57	70	181	83	259	339	366
Net gains/losses from exchange rate variator	593	213	236	309	-39	82	76	118	171	198	192	320	407	466
<b>Net income from ban. activ.before tax</b>	<b>15,059</b>	<b>9,468</b>	<b>10,358</b>	<b>12,324</b>	<b>16,916</b>	<b>1,798</b>	<b>3,051</b>	<b>-8,728</b>	<b>8,710</b>	<b>10,687</b>	<b>13,198</b>	<b>15,651</b>	<b>18,841</b>	<b>20,318</b>
Provision for taxes	2,104	2,111	2,366	2,770	3,389	411	759	1,181	1,532	1,924	2,416	2,938	3,519	3,885
<b>Net profit / loss for period</b>	<b>12,955</b>	<b>7,357</b>	<b>7,992</b>	<b>9,554</b>	<b>13,527</b>	<b>1,388</b>	<b>2,292</b>	<b>-9,909</b>	<b>7,178</b>	<b>8,763</b>	<b>10,783</b>	<b>12,712</b>	<b>15,322</b>	<b>16,432</b>
less: dividend paid	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>Retained profit</b>	<b>12,955</b>	<b>7,357</b>	<b>7,992</b>	<b>9,554</b>	<b>13,527</b>	<b>1,388</b>	<b>2,292</b>	<b>-9,909</b>	<b>7,178</b>	<b>8,763</b>	<b>10,783</b>	<b>12,712</b>	<b>15,322</b>	<b>16,432</b>

Note: The Income Statement for Banka Kreditore e Prishtinës since April 2006 is not included.

Table 21.

**CBAK Interbank Clearing System**

(Cumulative within the calendar year, in thousands of EUR)

Description	2004	2005					2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
<b>Transactions</b>															
Amount	1,715,646	1,338,342	1,528,005	1,693,287	1,919,149	113,010	276,782	482,996	716,044	902,470	1,082,683	1,282,497	1,478,293	1,649,585	
Number	266,743	229,320	256,308	285,332	321,669	53,526	134,855	208,888	323,739	394,224	476,287	591,697	655,410	718,453	

Table 22.

**International Money Transfers among Financial Corporations**

(Cumulative within the calendar year, in thousands of EUR)

Description	2004	2005					2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
<b>OUTGOING</b>															
CBAK	369,087	247,031	252,451	271,618	309,844	9,730	31,145	54,621	70,780	91,854	105,942	126,634	183,031	220,958	
Commercial banks	1,282,860	980,138	1,073,657	1,171,412	1,277,402	75,352	153,673	247,875	363,647	476,421	585,969	698,920	826,405	952,207	
Financial auxiliaries	15,358	11,358	12,420	13,508	14,715	1,286	2,638	4,451	6,208	6,703	8,004	10,476	11,308	12,632	
<b>TOTAL</b>	<b>1,667,305</b>	<b>1,238,527</b>	<b>1,338,528</b>	<b>1,456,538</b>	<b>1,601,961</b>	<b>86,368</b>	<b>187,456</b>	<b>306,947</b>	<b>440,635</b>	<b>574,978</b>	<b>699,915</b>	<b>836,030</b>	<b>1,020,744</b>	<b>1,185,797</b>	
<b>INCOMING</b>															
CBAK	92,607	69,340	83,216	87,578	92,747	9,833	13,482	58,817	127,773	134,479	164,187	171,330	186,206	201,648	
Commercial banks	1,154,931	690,568	759,205	835,384	943,087	57,917	137,780	229,172	320,069	400,158	504,367	587,497	683,336	769,001	
Financial auxiliaries	162,258	120,586	138,167	153,461	167,172	12,120	24,659	39,345	52,292	69,767	84,924	101,516	113,001	131,279	
<b>TOTAL</b>	<b>1,409,796</b>	<b>880,494</b>	<b>980,588</b>	<b>1,076,423</b>	<b>1,203,006</b>	<b>79,870</b>	<b>175,921</b>	<b>327,334</b>	<b>500,134</b>	<b>604,404</b>	<b>753,478</b>	<b>860,343</b>	<b>982,543</b>	<b>1,101,928</b>	

Table 23.

**Insurance Companies Activity**

(Cumulative within the calendar year, in thousands of EUR)

Description	2004	2005					2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
<b>Amount of premiums received</b>															
TPL	28,739	26,102	28,660	30,939	33,341	2,619	5,354	9,049	12,235	15,246	18,083	21,068	24,151	27,110	
Border policies	8,604	5,500	5,985	6,366	7,061	314	626	970	1,572	2,121	2,780	5,480	7,000	7,502	
Other ( non TPL)	1,747	6,302	6,322	6,594	6,811	1,007	1,257	1,550	1,982	2,307	2,640	2,920	3,248	3,466	
<b>TOTAL</b>	<b>39,090</b>	<b>37,904</b>	<b>40,967</b>	<b>43,898</b>	<b>47,213</b>	<b>3,939</b>	<b>7,237</b>	<b>11,569</b>	<b>15,789</b>	<b>19,674</b>	<b>23,504</b>	<b>29,468</b>	<b>34,399</b>	<b>38,079</b>	
<b>Number of policies sold</b>															
TPL	241,901	169,236	187,872	205,201	223,770	19,090	37,853	62,240	83,283	103,582	124,402	152,400	175,933	196,564	
Border policies	120,609	110,536	116,514	121,710	134,596	3,469	6,682	10,386	18,972	24,963	33,084	77,851	100,630	107,827	
Other ( non TPL)	8,423	10,942	12,017	13,113	14,520	1,867	3,596	4,959	6,150	7,925	10,146	12,243	13,390	14,367	
<b>TOTAL</b>	<b>370,933</b>	<b>290,714</b>	<b>316,403</b>	<b>340,024</b>	<b>372,886</b>	<b>24,426</b>	<b>48,131</b>	<b>77,585</b>	<b>108,405</b>	<b>136,470</b>	<b>167,632</b>	<b>242,494</b>	<b>289,953</b>	<b>318,758</b>	
<b>Amount of claims paid 1/</b>															
TPL 2/	5,746	5,920	6,426	7,194	7,945	434	1,324	2,236	2,884	3,718	4,560	5,654	6,216	7,128	
Border policies	580	209	248	296	332	.	28	38	79	165	228	251	251	308	
Other ( non TPL)	417	784	805	841	889	53	75	108	132	199	243	312	377	420	
<b>TOTAL</b>	<b>6,743</b>	<b>6,913</b>	<b>7,478</b>	<b>8,331</b>	<b>9,166</b>	<b>487</b>	<b>1,426</b>	<b>2,381</b>	<b>3,095</b>	<b>4,083</b>	<b>5,030</b>	<b>6,217</b>	<b>6,845</b>	<b>7,857</b>	

1/ Revised since January 2005;

2/ Including claims paid by the Kosovo Guarantee Fund.

Table 24.

## Other Financial Intermediaries Activity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005					2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
<b>Amount of loans</b>	<b>39,856</b>	<b>51,840</b>	<b>58,621</b>	<b>52,884</b>	<b>51,696</b>	<b>52,637</b>	<b>53,206</b>	<b>53,383</b>	<b>54,825</b>	<b>53,913</b>	<b>55,836</b>	<b>56,288</b>	<b>55,301</b>	<b>55,401</b>	
<b>Number of loans</b>	22,286	26,132	26,757	27,022	27,123	28,045	28,975	29,851	30,727	31,555	32,622	33,232	33,649	34,096	

Table 25.

## Depository Corporations Network and Number of Employees

Description	2004	2005					2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
<b>Prishtina region</b>	<b>61</b>	<b>68</b>	<b>68</b>	<b>69</b>	<b>69</b>	<b>70</b>	<b>72</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>64</b>	<b>65</b>	<b>67</b>	<b>68</b>	
CBAK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Other Depository Corporations	60	67	67	68	68	69	71	62	62	62	63	64	66	67	
Head office	7	7	7	7	7	7	7	6	6	6	6	6	6	6	
Branches	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Sub-branches	52	59	59	60	60	61	63	55	55	55	56	57	59	60	
<b>Prizreni region</b>															
Other Depository Corporations	37	38	38	39	39	39	39	34	35	35	36	36	37	37	
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Branches	9	8	8	8	8	8	8	6	6	6	6	6	6	6	
Sub-branches	28	30	30	31	31	31	31	28	29	29	30	30	31	31	
<b>Peja region</b>															
Other Depository Corporations	41	43	44	44	44	44	44	39	40	41	41	41	41	41	
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Branches	13	13	13	13	13	13	13	12	12	12	12	12	12	12	
Sub-branches	28	30	31	31	31	31	31	27	28	29	29	29	29	29	
<b>Gjilani region</b>															
Other Depository Corporations	50	53	52	53	54	54	55	47	47	48	49	49	48	49	
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Branches	14	14	14	14	14	14	14	12	12	12	12	12	12	12	
Sub-branches	36	39	38	39	40	40	41	35	35	36	37	37	36	37	
<b>Mitrovica region</b>															
Other Depository Corporations	30	31	31	32	32	32	32	25	25	25	25	25	25	25	
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Branches	6	6	6	6	6	6	6	6	6	6	6	6	6	6	
Sub-branches	24	25	25	26	26	26	26	19	19	19	19	19	19	19	
<b>Total Network Units</b>	<b>219</b>	<b>233</b>	<b>233</b>	<b>237</b>	<b>238</b>	<b>239</b>	<b>242</b>	<b>208</b>	<b>210</b>	<b>212</b>	<b>215</b>	<b>216</b>	<b>218</b>	<b>220</b>	
CBAK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Other Depository Corporations	218	232	232	236	237	238	241	207	209	211	214	215	217	219	
Head office	7	7	7	7	7	7	7	6	6	6	6	6	6	6	
Branches	43	42	42	42	42	42	42	37	37	37	37	37	37	37	
Sub-branches	168	183	183	187	188	189	192	164	166	168	171	172	174	176	
<b>Total numbers of employees</b>	<b>2,199</b>	<b>2,417</b>	<b>2,449</b>	<b>2,470</b>	<b>2,479</b>	<b>2,505</b>	<b>2,514</b>	<b>2,327</b>	<b>2,361</b>	<b>2,383</b>	<b>2,432</b>	<b>2,470</b>	<b>2,469</b>	<b>2,470</b>	
CBAK 1/	133	132	137	137	138	139	140	141	142	143	143	143	142	141	
Other Depository Corporations	2,066	2,285	2,312	2,333	2,341	2,366	2,374	2,186	2,219	2,240	2,289	2,327	2,327	2,329	

Prishtina region: Prishtina, Drenas, Fushë Kosovë, Lipjan, Kastriot, Podujevë, Shtime

Prizren region: Prizren, Dragash, Rahovec, Therandë, Malishevë, Mamush

Peja region: Peaj, Deqan, Gjakovë, Istog, Klinë, Junik

Gjilani region: Gjilani, Kaçanik, Kamenicë, Novo Berd, Shterpc, Ferizaj, Viti

Mitrovica region: Mitrovica, Skenderaj, Vushtri, Zubin potok, Zveqan, Leposaviq

1/ Head Office.

Table 26.

**Other Financial Corporations – Geographical Distribution**, as of September 2006

Description	Prishtinë	Prizren	Pejë	Gjakovë	Klinë	Mitrovicë	Vushtrri	Ferizaj	Skënderaj	Gjilan	Graçanicë	Dragash	Therandë	Shitërc	Zvečan	Shtime	Beçanë
<b>FINANCIAL AUXILIARIES</b>																	
Euro_Cufa	HQ																
NBS	HQ																
Unioni Financiar □ Prishtina	HQ+4BR	2 BR	BR	BR	BR	BR	BR	BR	BR	5 BR	BR	BR	BR	BR		BR	BR
PCB□Western- Union	HQ	BR	BR	BR						BR							
RZB□Western- Union	HQ+3BR	2 BR	3 BR	BR		BR	BR	BR		BR			BR	BR			BR
Monedha		HQ															
Euro		HQ															
Euro Eki		HQ															
Euro Exchange										HQ							
EB Gipa	HQ																
EB Xeni								HQ									
EB Agimi								HQ									
EB Indriti			HQ														
EB Agoni								HQ									
EB Ximi								HQ									
EB Ari			HQ														
<b>OTHER FINANCIAL INTERMEDIARIES</b>																	
FINCA Kosovo	✓	✓	✓	✓				✓		✓				✓			
Kosovo Enterprise Program (KEP)	✓	✓	✓	✓						✓							
Gramen Trust	✓	✓	✓							✓							
Agency for Finance in Kosovo SED Program□			✓														
Cordaid				✓													
Besëlidhja Micro Finance (W. Relief)□	✓					✓				✓	✓						
Kreditimi Rural i Kosovës	✓				✓		✓										
Kosinvest / World Vision		✓															
Mështekna (Society for Farmers and Individual Producers)												✓					
Centro Laici Italiani and Individual Producers				✓													
IOM (International Organization for Migration)	✓										✓		✓	✓	✓		
START NGO (Islamic Relief in Kosovo)	✓								✓								
Ballkanactie																	✓
Perspektiva 4					✓												
Vilesa Co.													✓				
PTK	✓																
DMTH	✓	✓	✓	✓		✓	✓		✓	✓							✓
German Investment and Development Co (D)	✓																
EAR AgroBusiness Development Unit□	✓																
Islamic World Committee	✓																✓
Atlantic Capital Partners	✓																
KLM Enterprises Money Transfer Service	✓																

HQ = Headquarter, BR= Branches  
 ✓ = Predominant representation.

Table 27.

**Kosovo Consolidated Budget**

(Cumulative within the calendar year, in millions of EUR)

Description	2004	2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
<b>Tax Revenues</b>	<b>550.2</b>	<b>415.4</b>	<b>472.1</b>	<b>514.2</b>	<b>559.6</b>	<b>39.5</b>	<b>76.2</b>	<b>115.1</b>	<b>168.4</b>	<b>219.9</b>	<b>286.7</b>	<b>349.9</b>	<b>406.8</b>	<b>454.8</b>
Border taxes	436.1	327.5	365.2	399.6	436.5	23.7	53.1	84.4	117.6	159.3	196.9	237.0	286.5	326.8
Domestic taxes	114.1	87.9	107.0	114.6	123.1	15.8	23.1	30.7	50.8	60.7	89.8	112.9	120.2	128.0
<b>Non tax revenues</b>	<b>40.5</b>	<b>33.7</b>	<b>37.2</b>	<b>41.5</b>	<b>47.1</b>	<b>3.6</b>	<b>7.0</b>	<b>12.4</b>	<b>17.0</b>	<b>22.7</b>	<b>27.1</b>	<b>33.1</b>	<b>37.5</b>	<b>42.6</b>
<b>Municipal own source revenues</b>	<b>23.7</b>	<b>15.9</b>	<b>18.4</b>	<b>20.4</b>	<b>22.0</b>	<b>1.7</b>	<b>3.8</b>	<b>6.3</b>	<b>9.1</b>	<b>12.0</b>	<b>14.3</b>	<b>17.0</b>	<b>19.6</b>	<b>21.9</b>
<b>Donor grants 1/</b>	<b>17.3</b>	<b>10.2</b>	<b>10.2</b>	<b>10.2</b>	<b>10.2</b>	.	.	.	.	.	.	.	.	.
<b>Interest</b>	<b>3.5</b>	<b>2.0</b>	<b>2.2</b>	<b>2.4</b>	<b>2.6</b>	.	.	.	.	.	.	.	.	.
<b>TOTAL</b>	<b>635.2</b>	<b>477.2</b>	<b>540.1</b>	<b>588.7</b>	<b>641.5</b>	<b>44.8</b>	<b>86.9</b>	<b>133.7</b>	<b>194.5</b>	<b>254.6</b>	<b>328.0</b>	<b>400.1</b>	<b>463.9</b>	<b>519.3</b>
<b>Wages and salaries</b>	<b>184.2</b>	<b>130.9</b>	<b>146.8</b>	<b>174.6</b>	<b>194.5</b>	<b>2.1</b>	<b>17.9</b>	<b>35.0</b>	<b>64.4</b>	<b>82.6</b>	<b>99.0</b>	<b>115.9</b>	<b>132.5</b>	<b>134.9</b>
<b>Goods and services</b>	<b>203.0</b>	<b>93.0</b>	<b>102.8</b>	<b>115.4</b>	<b>143.0</b>	<b>2.4</b>	<b>11.7</b>	<b>26.0</b>	<b>37.9</b>	<b>50.5</b>	<b>59.8</b>	<b>72.4</b>	<b>83.1</b>	<b>91.7</b>
<b>Subsidies and transfers</b>	<b>186.3</b>	<b>156.0</b>	<b>167.6</b>	<b>179.6</b>	<b>223.3</b>	<b>3.0</b>	<b>23.3</b>	<b>34.4</b>	<b>47.9</b>	<b>59.5</b>	<b>69.5</b>	<b>82.8</b>	<b>100.1</b>	<b>111.8</b>
<b>Capital outlays</b>	<b>192.0</b>	<b>79.9</b>	<b>91.1</b>	<b>103.1</b>	<b>141.6</b>	...	<b>3.9</b>	<b>8.7</b>	<b>12.5</b>	<b>17.6</b>	<b>23.4</b>	<b>43.3</b>	<b>53.0</b>	<b>61.7</b>
<b>Reserves</b>	<b>3.9</b>	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>TOTAL</b>	<b>769.4</b>	<b>459.8</b>	<b>508.3</b>	<b>572.8</b>	<b>702.4</b>	<b>7.5</b>	<b>56.9</b>	<b>104.1</b>	<b>162.8</b>	<b>210.2</b>	<b>251.8</b>	<b>314.5</b>	<b>368.8</b>	<b>400.2</b>
<b>BALANCE (Rev-Exp)</b>	<b>-134.3</b>	<b>17.4</b>	<b>31.8</b>	<b>15.9</b>	<b>-60.9</b>	<b>37.3</b>	<b>30.0</b>	<b>29.7</b>	<b>31.7</b>	<b>44.4</b>	<b>76.3</b>	<b>85.6</b>	<b>95.1</b>	<b>119.2</b>

Source: Ministry of Economy and Finance.

1/ Since January 2006, Donor Designated Grants are not included.



Table 28.

**Prices (CPI)**

(May 2002 = 100)

Description	Index			Percentage change			
	Monthly	Quarterly, Yearly		Monthly (t-1)	Same period previous year (t-12)	Quarterly, Yearly	
		End Period	Average			End Period	Average
<b>2002</b>		<b>102.1</b>	<b>99.3</b>				
<b>2003</b>		<b>103.7</b>	<b>101.1</b>			<b>1.6</b>	<b>1.7</b>
<b>2004</b>		<b>100.2</b>	<b>101.1</b>			<b>-3.4</b>	<b>0.1</b>
<b>2005</b>			<b>100.3</b>			<b>2.6</b>	<b>-0.8</b>
Jan	99.9			-0.3	-3.8		
Feb	99.9			0.0	-3.8		
Mar	101.4	101.4	100.4	1.5	-2.0	1.5	0.5
Apr	100.7			-0.7	-2.2		
May	100.0			-0.7	-2.1		
Jun	99.6	99.6	100.1	-0.4	-1.1	-1.8	-0.3
Jul	98.3			-1.3	-1.6		
Aug	98.5			0.2	-0.5		
Sep	99.3	99.3	98.7	0.8	1.3	-0.3	-1.4
Oct	101.1			1.8	1.3		
Nov	101.9			0.8	2.2		
Dec	102.8	102.8	101.9	0.9	2.6	3.5	3.3
<b>2006</b>							
Jan	102.3			-0.5	2.4		
Feb	103.1			0.8	3.2		
Mar	103.2	103.2	102.9	0.1	1.8	0.4	0.9
Apr	103.2			0.0	2.5		
May	102.8			-0.4	2.8		
Jun	102.2	102.2	102.7	-0.6	2.6	-1.0	-0.1
Jul	101.5			-0.7	3.3		
Aug	101.3			-0.2	2.8		
Sep	101.3	101.3	101.4	0.0	2.0	-0.9	-1.3

Source: Statistical Office of Kosovo.

Table 29.

**Registered Unemployment**

(End of period)

Description	2004		2005					2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep		
Total	301,982	315,708	316,700	318,068	319,721	320,522	321,372	323,450	324,056	323,201	323,422	323,628	324,458	324,835		
of which: Females (in %)	46	46	46	46	46	46	46	46	46	46	46.5	46.6	46.5	46.6		
Education																
Elementary (in %)	63.4	63.5	63.5	63.5	63.5	63.6	63.6	63.6	63.6	63.5	63.5	63.5	63.5	63.5		
Secondary (in %)	35.1	35.0	35.0	35.0	35.0	34.9	34.9	35.0	35.0	35.0	35.0	35.0	35.1	35.0		
University (in %)	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5		

Source: Kosovo Employment Office.

Table 30.

**Balance of Payments of Kosovo**

(In millions of EUR)

Description	2004	2005
<b>1. CURRENT ACCOUNT</b>	<b>-281.5</b>	<b>-405.8</b>
<b>A. Goods and services</b>	<b>-976.5</b>	<b>-1,112.8</b>
1. Goods	-945.3	-1,058.9
2. Services	-31.2	-54.0
<b>B. Income</b>	<b>23.9</b>	<b>30.0</b>
1. Compensation of employees	20.4	21.0
2. Investment income	3.4	9.0
<b>C. Current transfers</b>	<b>671.2</b>	<b>677.1</b>
1. Central government	363.8	297.2
2. Other sectors	307.4	379.9
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>295.2</b>	<b>254.2</b>
<b>A. Capital account</b>	<b>0.0</b>	<b>0.0</b>
1. Capital transfers	0.0	0.0
2. Acquisition/disposal of non-produced, non-financial assets	0.0	0.0
<b>B. Financial account</b>	<b>295.2</b>	<b>254.2</b>
1. Direct investment	17.6	58.8
2. Portfolio investment	-116.6	-6.2
3. Financial derivatives (net)	0.0	0.0
4. Other investment 1/	393.8	227.4
5. Reserve assets	0.4	-25.8
<b>NET ERRORS AND OMISSIONS</b>	<b>-13.7</b>	<b>151.6</b>

1/ Including trade credit (IMF Aide Memoire, May 2006).

Table 31.

**Services**

(In millions of EUR)

Description	2004	2005
<b>Balance</b>		
Transport	-46.8	-47.8
Travel	-14.1	-17.5
Communications services	12.2	7.7
Construction services	-0.9	-8.7
Insurance services	-5.7	-6.8
Financial services	-0.2	-0.2
Computer and information services	-2.2	-3.0
Other business services	-1.5	-5.7
Personal, cultural, and recreational services	0.0	0.0
Government services, n.i.e.	28.1	28.1
<b>Total</b>	<b>-31.0</b>	<b>-54.0</b>
<b>Credit</b>		
Transport	24.0	24.2
Travel	26.8	26.4
Communications services	27.5	31.7
Construction services	0.0	0.0
Insurance services	6.6	7.1
Financial services	0.0	0.0
Computer and information services	0.0	0.0
Other business services	0.2	0.2
Personal, cultural, and recreational services	0.0	0.0
Government services, n.i.e.	28.1	28.1
<b>Total</b>	<b>113.3</b>	<b>117.7</b>
<b>Debits</b>		
Transport	-70.8	-72.0
Travel	-41.0	-43.9
Communications services	-15.3	-24.0
Construction services	-0.9	-8.7
Insurance services	-12.3	-13.9
Financial services	-0.2	-0.2
Computer and information services	-2.2	-3.0
Other business services	-1.7	-5.9
Personal, cultural, and recreational services	-	-
Government services, n.i.e.	-	-
<b>Total</b>	<b>-144.3</b>	<b>-171.7</b>

Table 32.

**Income**

(In millions of EUR)

Description	2004	2005
<b>Balance</b>	<b>23.9</b>	<b>30.0</b>
<b>Credit</b>		
Compensation of employees	26.9	27.0
Investment income	15.4	24.5
<b>Total</b>	<b>42.3</b>	<b>51.5</b>
<b>Debit</b>		
Compensation of employees	-6.5	-6.0
Investment income	-12.0	-15.6
<b>Total</b>	<b>-18.4</b>	<b>-21.5</b>

Table 33.

**Current transfers**

(Outstanding amounts, end of period, in millions of EUR)

Description	2004	2005
<b>Balance</b>	<b>671.2</b>	<b>677.1</b>
<b>Credit</b>		
Central government	427.8	352.5
Other transfers	411.1	475.5
<b>Total</b>	<b>838.9</b>	<b>828.0</b>
<b>Debits</b>		
Central government	-64.0	-55.3
Other transfers	-103.7	-95.7
<b>Total</b>	<b>-167.8</b>	<b>-150.9</b>

Table 34.

**Exports and Imports, by Trading Partners**

(Cumulative within the calendar year, in millions of EUR)

Description	2004	2005					2006									
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep		
Export	56.6	34.2	39.2	44.2	48.9	2.8	6.7	13.9	21.9	29.9	37.5	47.0	56.5	63.8		
Import	1,063.3	862.3	977.6	1,067.1	1,180.0	58.7	132.3	231.6	341.3	458.9	571.6	684.0	814.4	941.8		
Trade balance	-1,006.7	-828.1	-938.4	-1,022.9	-1,131.1	-55.9	-125.6	-217.7	-319.4	-429.0	-534.1	-637.0	-757.9	-878.0		
Albania	Export	1.8	3.8	4.4	4.9	5.2	0.2	0.6	1.2	1.8	2.5	3.6	4.6	5.9	7.3	
	Import	20.2	14.0	15.7	17.0	18.1	0.3	0.5	2.5	4.9	6.8	9.1	11.9	14.5	17.5	
Bulgaria	Export	0.4	0.4	0.5	0.8	1.0	0.1	0.1	0.4	0.8	1.3	2.2	2.6	3.4	3.4	
	Import	42.1	24.0	31.3	34.4	37.7	1.9	3.6	6.1	10.4	14.6	17.4	20.5	22.9	26.4	
Bosnia and Herzegovina	Export	1.5	2.3	2.5	2.7	3.4	0.2	0.6	1.0	1.6	2.2	2.6	3.0	3.5	3.7	
	Import	12.8	14.5	16.2	17.5	19.0	1.0	2.0	3.4	5.4	7.5	8.9	10.5	12.0	13.7	
Croatia	Export	0.5	0.7	0.8	0.9	0.9	0.1	0.2	0.3	0.3	0.4	0.4	0.4	0.5	0.5	
	Import	25.1	17.9	20.1	22.1	25.0	1.0	2.9	5.3	7.9	10.1	12.1	13.8	16.4	19.4	
European Union	Export	16.4	12.8	14.6	16.2	17.4	0.5	1.4	3.9	6.0	9.3	12.1	14.0	15.9	17.8	
	Import	377.4	295.9	332.0	362.0	408.8	20.5	43.6	79.7	115.6	151.7	186.0	221.3	256.9	294.2	
EU 15	Export	15.0	11.8	13.5	15.0	16.1	0.4	1.2	3.3	4.9	7.5	9.8	11.1	12.7	14.2	
	Import	284.0	223.8	249.7	271.8	309.7	15.1	31.7	60.0	87.8	115.7	141.1	167.1	192.7	219.2	
	of which:															
	Austria	Export	0.9	0.7	0.8	0.9	0.9	0.1	0.2	0.2	0.4	0.5	0.6	0.7	0.8	
		Import	27.6	9.5	10.4	11.4	12.4	0.8	2.3	4.6	6.5	8.9	11.2	13.4	15.8	17.7
	France	Export	0.2	0.4	0.4	0.4	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
		Import	23.1	5.6	6.1	6.7	7.2	1.7	3.6	5.3	6.5	7.7	8.5	9.8	10.6	12.1
	Germany	Export	3.3	2.3	2.6	3.0	3.2	0.2	0.3	0.9	1.1	1.3	1.7	2.0	2.5	2.8
		Import	78.2	100.7	109.2	118.0	129.9	5.9	12.0	21.2	32.0	43.3	53.5	64.9	76.5	88.1
	Greece	Export	4.3	4.3	4.8	5.3	5.4	...	...	0.5	0.9	1.5	2.1	2.5	2.8	3.1
		Import	68.5	35.7	38.6	42.1	47.6	1.9	3.8	8.3	12.8	17.8	21.9	25.5	28.9	32.4
	Italy	Export	5.5	3.9	4.6	5.2	5.6	...	0.5	1.6	2.5	4.2	5.1	5.7	6.3	7.0
		Import	44.5	35.5	39.1	42.2	50.4	2.9	6.1	13.8	19.5	24.6	30.0	35.0	39.3	44.1
	Netherlands	Export	0.1	0.1	0.1	0.1	0.1	...	...	...	...	0.2	0.2	0.2	0.2	
		Import	10.1	6.2	7.0	7.4	7.9	0.2	0.7	1.6	2.3	2.9	3.4	3.9	4.3	5.0
	United Kingdom	Export	0.6	...	...	...	...	...	...	...	...	...	...	...	...	
		Import	11.1	4.9	5.5	6.8	8.0	0.4	1.0	1.6	2.2	2.8	3.1	3.5	4.0	4.5
EU new 10	Export	1.2	1.0	1.1	1.2	1.3	0.1	0.3	0.5	1.0	1.8	2.3	2.8	3.2	3.6	
	Import	93.4	72.2	82.2	90.2	99.0	5.4	12.0	19.7	27.8	36.0	44.9	54.3	64.2	75.0	
	of which:															
	Hungary	Export	0.1	0.1	0.1	0.1	0.1	...	...	...	...	...	...	...	...	
		Import	19.7	12.3	13.4	14.6	16.2	1.2	2.2	3.9	5.6	6.9	8.5	10.2	11.8	13.8
	Slovenia	Export	1.0	0.9	1.0	1.1	1.2	0.1	0.3	0.5	1.0	1.8	2.3	2.6	2.9	3.4
		Import	56.9	41.4	47.2	50.5	55.5	2.2	5.4	9.8	13.7	18.7	23.2	28.5	34.1	40.4
Switzerland	Export	0.1	0.2	0.2	0.4	0.7	0.3	0.8	1.1	2.3	2.8	3.2	3.5	4.4	4.7	
	Import	16.2	13.4	15.2	16.7	18.7	1.0	2.4	4.4	6.0	8.2	10.1	12.3	14.3	16.9	
Macedonia	Export	9.6	7.0	8.1	8.8	9.6	0.2	0.3	1.3	2.3	3.3	3.9	4.7	5.3	6.4	
	Import	149.2	159.2	181.8	200.3	219.7	10.4	23.7	41.7	63.2	85.3	106.5	133.4	165.3	192.1	
Serbia and Montenegro	Export	10.1	4.4	5.2	6.0	6.9	1.1	2.5	3.5	4.9	6.1	6.9	7.7	7.7	7.7	
	Import	161.3	120.1	138.4	150.9	163.6	6.1	15.5	28.7	44.8	65.0	82.6	97.5	119.9	141.5	
Turkey	Export	2.9	0.8	0.9	1.0	1.0	...	...	0.5	0.5	0.6	0.6	0.6	0.7	0.7	
	Import	86.8	64.8	72.2	78.1	85.4	5.9	10.5	16.9	24.0	33.4	43.7	52.5	61.1	69.9	
China	Export	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
	Import	34.3	39.0	43.8	49.5	55.8	3.3	7.9	13.3	18.6	25.1	32.0	38.7	46.3	53.2	
Ukraine	Export	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
	Import	10.9	9.7	10.6	11.0	11.4	...	0.2	1.2	2.4	3.8	4.8	5.7	7.4	8.9	
Brazil	Export	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
	Import	21.5	13.0	14.6	15.7	16.8	1.0	1.7	2.6	3.9	4.7	6.3	7.8	9.7	11.7	
United States	Export	...	...	...	0.2	0.2	...	...	...	...	...	...	...	...	...	
	Import	17.0	14.7	16.5	17.6	18.5	0.5	1.0	1.9	2.5	3.2	4.5	5.5	6.4	7.5	
Other	Export	13.3	1.8	2.1	2.3	2.6	...	0.3	0.7	1.3	1.5	2.0	6.0	9.2	11.5	
	Import	88.5	66.1	74.6	80.3	88.2	5.7	16.7	23.9	31.8	39.4	47.5	52.7	61.1	69.0	

Source: Customs statistics and Statistical Office of Kosovo.

NOTE: Exports data are by destination country. Imports data are by country of origin.

Table 35.

**Exports, by Commodity Group**

(Cumulative within the calendar year, in millions of EUR)

Description	2004	2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Total	56.5	34.2	39.2	44.2	48.9	2.8	6.7	13.9	21.9	29.9	37.5	47.0	56.5	63.8
I Live animals and animal products	...	0.3	0.4	0.4	0.5	...	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3
II Vegetable products	2.6	1.5	2.2	2.5	2.8	0.1	0.3	0.6	0.8	0.9	1.3	1.5	2.5	3.2
III Animal or vegetable fats and oils - edible	...	...	...	...	...	...	...	...	...	...	...	...	...	...
IV Prepared foodstuffs, beverages and tobacco	3.8	3.2	3.7	4.2	4.6	0.2	0.3	1.2	1.6	2.1	2.4	3.0	3.7	4.1
V Mineral products	2.4	2.3	2.5	2.9	3.2	0.4	1.3	1.6	3.5	4.6	5.7	10.2	12.3	14.3
VI Products of the chemical or allied industries	1.0	0.7	0.8	0.9	1.0	...	...	0.1	0.1	0.2	0.3	0.4	0.6	0.7
VII Plastics, rubber and articles thereof	3.7	0.6	0.7	0.7	0.9	...	0.1	0.2	0.3	0.4	0.5	0.6	0.7	0.8
VIII Hides, skins, leather and articles thereof	5.9	4.3	4.8	5.4	6.1	0.4	0.9	2.1	2.8	3.6	4.2	4.6	5.2	5.5
IX Wood and articles of wood	0.4	0.3	0.3	0.3	0.4	...	0.1	0.1	0.2	0.2	0.3	0.3	0.4	0.4
X Cellulosic material, paper and articles thereof	0.4	0.3	0.3	0.3	0.4	...	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.5
XI Textiles and textile articles	1.4	0.4	0.5	0.5	0.6	...	...	...	0.1	0.2	0.2	0.3	0.3	0.4
XII Footwear	0.1	0.1	0.1	0.1	0.1	...	...	...	...	...	...	...	...	...
XIII Articles of stone, plaster, ceramic and glass	1.8	0.3	0.3	0.3	0.4	...	...	...	0.1	0.1	0.2	0.3	0.3	0.4
XIV Pearls, precious stones, metals, jewelry, etc.	0.1	0.2	0.2	0.2	0.2	...	...	0.1	0.1	0.1	0.1	0.1	0.1	0.2
XV Base metals and articles of base metal	19.7	16.8	19.2	21.5	23.8	1.4	3.0	6.9	10.9	15.8	20.1	23.1	26.2	29.0
XVI Machinery, appliances, electrical equipment, e	9.2	1.9	2.1	2.4	2.7	0.1	0.2	0.5	0.7	0.9	1.1	1.4	2.3	2.5
XVII Transport means	2.0	0.7	0.8	0.9	0.9	0.1	0.1	0.2	0.3	0.3	0.4	0.5	0.7	0.9
XVIII Optical, medical and musical instruments	1.1	0.2	0.2	0.2	0.2	...	...	...	...	...	...	...	...	...
XIX Arms and ammunition	...	...	...	...	...	...	...	...	...	...	...	...	...	...
XX Miscellaneous manufactured articles	0.7	0.2	0.2	0.3	0.3	...	0.1	0.1	0.2	0.2	0.2	0.3	0.4	0.4
XXI Other	0.1	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: Customs statistics and Statistical Office of Kosovo.  
Data for 2003 and 2004 are processed by CBAK.

Table 36.

**Imports, by Commodity Group**

(Cumulative within the calendar year, in millions of EUR)

Description	2004	2005				2006								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Total	1,063.2	862.3	977.6	1,067.0	1,180.0	58.7	132.3	231.6	341.3	458.9	571.6	684.0	814.4	941.8
I Live animals and animal products	52.4	41.9	46.4	49.9	54.2	3.7	6.1	9.4	13.0	16.7	20.9	24.5	29.5	35.1
II Vegetable products	68.1	43.7	48.4	52.3	57.5	2.9	7.2	13.0	18.6	25.8	33.0	38.3	43.4	49.0
III Animal or vegetable fats and oils - edible	7.3	7.5	8.9	9.8	11.1	0.6	1.5	2.6	3.9	5.1	6.3	7.5	10.6	11.7
IV Prepared foodstuffs, beverages and tobacco	165.4	120.2	134.7	146.7	164.8	7.6	17.5	30.6	45.2	60.7	75.2	91.7	112.5	130.7
V Mineral products	173.1	154.5	178.1	196.5	212.3	12.5	32.5	51.3	75.3	98.7	120.0	142.9	171.4	196.5
VI Products of the chemical or allied industries	98.0	65.8	76.0	82.2	91.4	4.1	10.7	20.5	29.6	40.2	49.6	57.7	67.6	78.0
VII Plastics, rubber and articles thereof	42.5	37.3	42.4	47.1	51.0	1.9	4.1	7.4	12.4	17.8	23.5	29.2	35.3	42.2
VIII Hides, skins, leather and articles thereof	1.0	1.1	1.2	1.4	1.5	0.1	0.2	0.3	0.5	0.7	0.9	1.1	1.4	1.7
IX Wood and articles of wood	29.9	23.5	26.9	28.9	30.7	1.0	1.8	3.0	5.8	8.2	11.6	14.7	17.9	21.3
X Cellulosic material, paper and articles thereof	33.4	18.0	20.0	22.4	25.0	1.3	2.9	5.1	7.3	9.5	12.0	14.3	16.7	19.3
XI Textiles and textile articles	31.2	26.0	29.6	33.2	36.7	1.4	3.2	6.5	9.9	13.2	17.8	21.8	25.5	29.4
XII Footwear	10.4	8.2	9.5	10.6	11.3	0.3	1.2	2.4	3.8	5.2	6.2	7.0	8.2	9.5
XIII Articles of stone, plaster, ceramic and glass	54.9	39.9	44.9	49.0	51.5	1.1	3.0	6.3	11.2	17.2	23.6	29.6	37.2	43.8
XIV Pearls, precious stones, metals, jewelry, etc.	0.3	0.2	0.2	0.2	0.3	...	...	...	0.1	0.1	0.2	0.2	0.2	0.3
XV Base metals and articles of base metal	77.5	68.3	78.5	85.2	90.7	1.5	4.5	12.0	21.2	30.9	39.6	48.1	58.9	70.3
XVI Machinery, appliances, electrical equipment, e	116.8	86.4	101.4	111.5	133.9	11.9	22.0	33.8	43.5	57.1	68.2	81.1	93.9	108.0
XVII Transport means	50.2	87.4	93.3	99.2	110.3	4.7	9.2	15.8	24.5	32.3	39.4	45.5	52.3	59.1
XVIII Optical, medical and musical instruments	15.1	11.1	12.9	14.4	16.1	1.2	2.2	3.5	4.3	5.8	6.7	8.2	8.8	9.8
XIX Arms and ammunition	0.5	...	...	0.2	0.2	...	0.1	3.6	4.9	4.9	4.9	4.9	4.9	4.9
XX Miscellaneous manufactured articles	35.4	21.2	24.1	26.4	29.6	1.1	2.5	4.3	6.3	8.9	11.9	15.7	18.5	21.1
XXI Other	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: Customs statistics and Statistical Office of Kosovo.  
Data for 2003 and 2004 are processed by CBAK.

Table 37.

**Euro Exchange Rate**

(Average by period)

Description		Albanian Lek (ALL)	Croatian Kuna (HRK)	Slovenian Tolar (SIT)	Swiss Franc (CHF)	Turkish Lira (TRL) (millions)	US Dollar (USD)	British Pound (GBP)	Serbia and Montenegro Dinar (CSD)
2004	Dec	126.74	7.55	239.79	1.54	1.87	1.33	0.69	78.47
	Aug	121.81	7.35	239.51	1.55	1.65	1.23	0.69	84.01
	Sep	123.76	7.43	239.48	1.55	1.64	1.22	0.68	84.52
	Oct	123.00	7.38	239.53	1.55	1.63	1.20	0.68	85.13
	Nov	122.65	7.38	239.51	1.55	1.60	1.18	0.68	86.11
	Dec	122.54	7.39	239.51	1.55	1.60	1.19	0.68	85.88
	Jan	123.61	7.38	239.49	1.55	1.61	1.21	0.69	86.81
	Feb	122.56	7.33	239.48	1.56	1.58	1.19	0.68	87.26
	Mar	122.70	7.33	239.55	1.57	1.61	1.20	0.69	87.08
	Apr	122.85	7.31	239.61	1.57	1.64	1.23	0.69	86.55
2006	May	122.96	7.27	239.63	1.56	1.83	1.28	0.68	87.38
	Jun	123.09	7.25	239.65	1.56	2.03	1.26	0.69	86.65
	Jul	122.64	7.25	239.65	1.57	1.97	1.26	0.69	83.70
	Aug	122.33	7.28	239.62	1.58	1.88	1.28	0.68	83.07
	Sep	123.17	7.38	239.59	1.58	1.88	1.27	0.68	83.19

Source: European Central Bank and respective central banks.





## EXPLANATORY NOTES

### TABLES 2-14: FINANCIAL SURVEY AND BALANCE SHEETS FOR THE FINANCIAL SECTOR

The *financial surveys*, inspired on the IMF-Manual on Monetary and Financial Statistics, are a subset of the financial accounts in the SNA 1993 and are based mainly on *balance sheets*, which are also published.

#### **Sources:**

CBAK: Accounting system; *Other depository corporations* (these are commercial banks): monthly Statistical Bank Report (SBR) based on CBAK-Amended Rule XI on Reports by the banks (Form Nr. 11); *Insurance companies*: Aggregated data from reporting scheme to the Insurance Supervision Department of CBAK; *Pension Funds and Other financial institutions*: aggregated data from reporting to the Pension Supervision Department and Banking Supervision Department of CBAK.

#### **Classifications:**

***Institutional sectors (SNA 1993 compatible)***. The economy is composed of economic units, which may be defined as economic entities that are capable, in their own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities. The institutional sectors group similar kinds of institutional units. CBAK has used the scheme presented below.

<p><b>A. Domestic economy</b></p> <p><b><i>Non-financial corporations</i></b> Public non-financial corporations Other non-financial corporations</p> <p><b><i>Financial Corporations</i></b> Central bank Other depository corporations Other financial corporations <i>Insurance companies</i> <i>Pension funds</i> <i>Financial auxiliaries</i> <i>Other financial institutions</i></p> <p><b><i>General Government</i></b> Central government Local government Social security funds</p> <p><b><i>Households</i></b> <b><i>Non-profit institutions serving households</i></b></p> <p><b>B. Rest of the world.</b></p>
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The **financial corporations** sector consists of all resident corporations or quasi-corporations principally engaged in financial intermediation or in auxiliary financial activities, which are closely related to financial intermediation.

Central Banking Authority of Kosovo (CBAK) complies not entirely with the definition of a monetary authority, as it issues no banknotes. In the financial surveys the "CBAK" is mentioned instead of 'central bank'.

*Other depository corporations (ODC)*: In Kosovo these are the commercial banks licensed in Kosovo, numbering actually 7 institutions.

*Other financial intermediaries (OFI)* consist of all resident corporations engaged in financial intermediation except depository corporations, insurance corporations and pension funds (cf infra). In the financial surveys on Kosovo, this sub-sector is composed entirely by the 'Micro Finance Institutions' and the 'Other non-bank

financial institutions'. These financial institutions are engaged in lending to small scale business and individuals, mainly in rural areas and the funding is provided mainly by donors.

*Insurance companies (IC)* consist of incorporated, mutual and other entities whose principal function is to provide life, accident, sickness, fire or other forms of insurance to individual institutional units or groups of units.

*Pension Funds (PF)* are established for purposes of providing benefits on retirement for specific groups of employees and consist of:

- *Individual Savings Pension managed by KPST complemented with additional voluntary contributions paid by the employer or the employee, or both;*
- Supplementary Employers Pensions, provided to employees by their employer;
- Supplementary Individual Pensions, provided to natural persons from licensed pension provider.

*Financial auxiliaries.* In Kosovo this sub-sector comprise the exchange offices and money transfer services. As their contribution to the outstanding amounts of deposits with the other financial institutions in Kosovo is limited, their position is, in contrast to the financial sub-sectors mentioned before, not presented separately in the final surveys.

*Remarks:* Due to the lack of an operational enterprise register, the reporting agents do allocate the unincorporated business to the sector of the non-financial corporations. This leads to a blurred distinction between households and non-financial corporations in the statistics. *Non-profit institutions serving households (NPISH)* comprise religious societies and social, cultural, recreational and sports clubs, charities, relief and aid organizations financed by voluntary transfers in cash or in kind from other institutional units.

#### ***Financial instruments (SNA 1993 compatible)***

The SNA 1993 classifies also financial instruments into groups of instruments with similar characteristics. The most important in the current context are briefly described.

Currency and deposits consist of *Currency* comprises those notes and coins in circulation; *Transferable deposits* comprise all deposits that are exchangeable on demand at par, , freely transferable by check; *Other deposits* include all claims, other than transferable deposits, on the central bank, other depository institutions. Typical forms of deposits are non-transferable savings deposits and term deposits. Within the framework of the definition of money aggregates a further distinction according the original maturity has been made.

*Securities other than shares* include bills, bonds, certificates of deposit, commercial paper traded in the financial markets. These kind of financial assets do not yet appear on the liability side of the financial sector in Kosovo.

Loans include all financial assets that are created when creditors lend funds directly to debtors and evidenced by non-negotiable documents.

*Shares and other equity* comprise all instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual value of corporations.

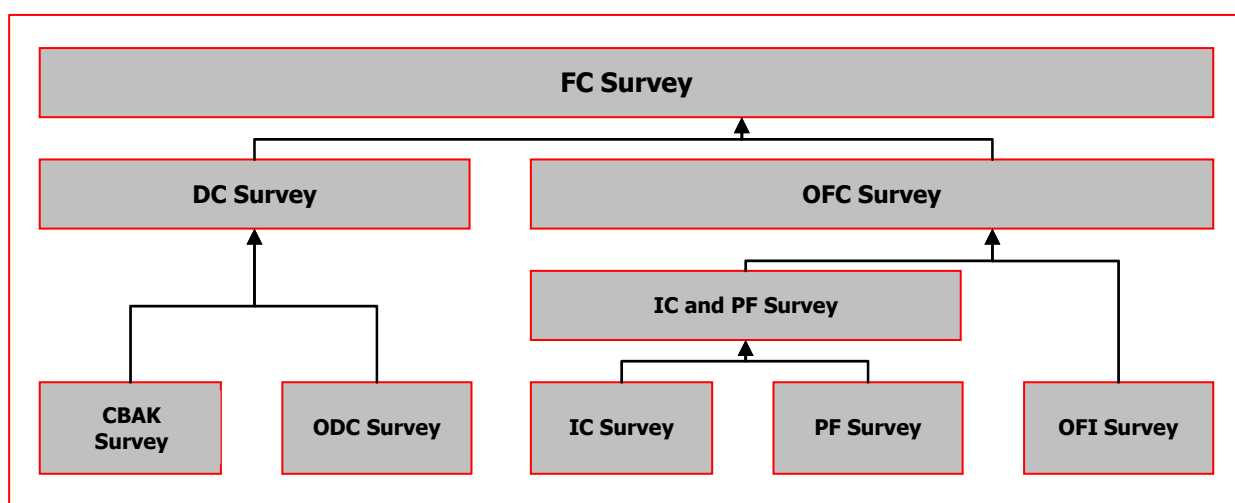
*Insurance technical reserves* are subdivided in *Net equity of households in life insurance reserves and pension funds.* Life insurance reserves are considered assets of the insured persons or households and pension funds consist of the reserves held by funds established by employers and/or employees to provide pensions for employees after retirement; *Prepayments of premiums and reserves against outstanding claims.* Insurance premiums are due to be paid at the start of the period covered by the insurance, and this period does not normally coincide with the accounting period itself. Therefore parts of the insurance premiums payable during the accounting period are intended to cover risks in the subsequent period;

*Reserves against outstanding claims* are reserves that insurance enterprises hold in order to cover the amounts they expect to pay out in respect of claims that are not yet settled or claims that may be disputed.

*Other accounts receivable/payable*, mainly consist of accounts receivable and payable, other than those described previously value of corporations.

**Definition(s) and Methodological notes:**

The bilateral positions of the individual institutions are netted out and subsequently the bilateral positions between the sub-sectors at different stages are netted out leading to a **consolidated position** of the entities considered. This differs substantially from a simple aggregation. The consolidation is complete as far as it concerns the traditional financial instruments. The data available do not permit for an adequate consolidation of the accruals and most of the other payables/receivables for which the data reported by individual financial institutions does not contain a breakdown of the counterparts by institutional sub-sector. For the consolidation the following sequence is applied.



- FC Financial Corporations;
- DC Depository Corporations;
- CBAK Central Banking Authority of Kosovo;
- ODC Other Depository Corporations;
- OFC Other Financial Corporations;
- OFI Other Financial Intermediaries;
- IC Insurance Companies;
- PF Pension Funds;

The surveys of the sector and the sub-sectors are presented according to a common framework:

<p><b>Net foreign assets (+/-)</b>          Claims by instrument          Liabilities by instrument</p> <p><b>Domestic claims</b>          Net claims on government sector          Claims on other sub-sectors              Instrument              Counterpart (institutional sector)</p> <p><b>Domestic liabilities</b>          Claims on other sub-sectors              Instrument              Counterpart (institutional sector)</p> <p><b>Shares and other equity</b></p> <p><b>Other items (+/-), including consolidation adjustment</b></p>
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The **counterpart** is defined as the institutional sector on which the holder of an instrument has a claim. In case of a term deposit by a non-financial corporation with a commercial bank, the corporation has a claim on

the commercial bank. In case of a security, the holder has a claim on the issuer of the security (for instance a corporation who issued shares), regardless from whom it was bought. Along the same lines of reasoning, a

holder of a currency note has a claim on the issuer, namely a central bank. In the special case of Kosovo, this implies that holders of euro-currency notes do have a foreign claim and enters in the foreign assets.

The **residency** criteria set forward by the SNA 1993 can not be followed in all details, as the residency /non-residency dichotomy is mainly based on address information in the files of the reporting institution. The country indicated in those files does not necessarily correspond with the country where the client has its main center of economic interest.

The **valuation** of the financial instruments follows the market value for securities and the nominal value for deposits and loan, which are not adjusted for possible provisions made by the creditor. The financial instruments in foreign currencies, other than euro, are converted against the euro exchange rate prevailing at the end of the reporting period.

The surveys on CBAK, "Other depository corporations" and 'Depository corporations' are established at monthly **frequency**, while those on "Other financial intermediaries", "Insurance companies", "Pension funds" and "Financial corporations" are available at a quarter frequency. The data published are not adjusted for eventual seasonal effects.

Remarks: *The data on the Supplementary Individual Savings Pension schemes managed by KPST are not yet made available by KPST. The data structure on Other Financial Institutions is based on their annual accounts structure.*

The **Monetary aggregates** are an integral part of the surveys and are defined as:

Currency in circulation

**M0**

Transferable deposits [1]

**M1 = M0 + [1]**

Other deposits with original maturity up to 2 years [2]

**Broad money = M1 + [2]**

Under the old money definitions, due to lack of data, only currency in circulation and deposits, regardless the maturity, in euro and other currency, held by the non financial sector and the households were considered. Now the money-holding sector is defined in accordance with international standards comprising all domestic sectors except the depository corporations and the central government. At the same time only deposits with an original maturity of 2 years or less belong to the money boundary. This double change in definition makes it impossible to reconstitute coherent back data.

Due to different constraints the estimation of currency in circulation for Kosovo is even more difficult than in other economies and an estimate of the amount of currency in circulation has to rely on hypotheses based on macroeconomic behavior. As a *principle* the annual growth of the broad liquidity in the economy is taken as the reference. Broad liquidity is defined as broad money, of which only deposits can be observed directly. The currency in circulation will be a function of the amount of the deposits, as they form the complement within broad money.

**Additional information:** see Monthly Statistics Bulletin, BPK, November 2004.

**TABLE 19: EFFECTIVE INTEREST RATES APPLIED BY COMMERCIAL BANKS**

**Source:** CBAK-survey 'Interest Rate Report' among all commercial banks licensed in Kosovo.

**Definitions and nature of the data collected:** The main features are listed here below:

1. Reporting institutions	All commercial banks licensed in Kosovo
2. Financial instruments	Loans Deposits
3. Currency denomination	EUR only
4. Frequency	Monthly
5. Counterparts	All domestic non financial corporations; All domestic households
6. Reported contracts	New business during the reference month / outstanding amount (depending on the type of financial instrument, cf. infra)
7. Type of interest rates	Annual interest rate not including any fees nor commissions
8. Method of calculation	Annual agreed rate or Actuarial rate (depending on features of the specific contract, cf. infra)
9. Reported rate and volume	<ul style="list-style-type: none"><li>- One interest rate by category averaged with the weights of the new business of the reference month or outstanding amounts (depending on the type of financial instrument - cf. infra) and;</li><li>- the total new business volume or outstanding amounts (depending on the type of financial instrument - cf. infra).</li></ul> A category is defined by 5 variables and forms the combination of: <ul style="list-style-type: none"><li>- the type of financial instrument;</li><li>- the sector allocation of the counterpart;</li><li>- the maturity band and;</li><li>- the range of amount involved;</li><li>- the purpose of financing in the case of loans</li></ul>

The annual rate to be reported by the commercial banks is the annual agreed rate (AAgR) or the annual actuarial rate (AAcR).

The *Annual Agreed Rate* (AAgR) is to be reported in all cases where there is no capitalization or the capitalization follows a regular pattern or the interest is charged on the remaining outstanding capital and no grace periods for interest payments or capital redemption are granted.

In all other cases the *Annual Actuarial Rate* (AAcR) has to be reported. This is the annual interest rate equaling the discounted (actualized) future cash inflows to the nominal amount of the loan or deposit.

The interest rate communicated by the commercial banks takes account of the interest rate on all individual transactions during the reference period, with 2 two exceptions : for saving deposits and current accounts, the interest is calculated by the bank as:

- the interest rate on each outstanding contract at the end of the reference month, weighted with the outstanding amount of the contract at the end of the reference period, or;
- the cumulative interest flows (accrued interest) over the month divided by the average of the daily outstanding amounts.

**IRR-statistics:** a simple arithmetic average of interest rates communicated by banks completed with the standardized variance as a measure of the distribution around the calculated simple.

**Additional information:** see Monthly Statistics Bulletin, BPK, November 2004.

#### **TABLE 21: INTERBANK CLEARING SYSTEM**

The Interbank Clearing System (ICS) is established, regulated and managed by the CBAK. It started with operation in May 2001. The ICS is an electronic clearing and settlement service for payment orders among banks and the CBAK, and with the CBAK as an agent of the PISG (Ministry of Finance and Economy) of Kosovo. It offers end of day net settlement on accounts at the CBAK for single orders and/or bulk paper listings of multiple orders such as mass salary payments. The service permits the exchange of electronic data delivered via telephone lines to the CBAK electronic clearinghouse. Currently there are seven commercial banks participating at the ICS, and CBAK itself, which acts as a fiscal agent for the Ministry of Finance and Economy. ICS operates based on Operating Rules for Electronic Interbank Clearing and Settlement Service (EICS) of the CBAK.

#### **TABLE 22: FOREIGN TRANSFERS**

**OUTGOING:** The movement of money from account of bank or other financial corporation within Kosovo to the account in bank or other financial corporation accounts outside Kosovo.

**INCOMING:** The movement of money from an nonresident bank or other financial corporation account in the bank or financial corporation account within Kosovo.

**WIRE TRANSFERS AGENCIES:** All non-bank financial institutions performing electronic or wire transfer services (Union financiar Prishtina, Western Union PCB, Western Union RZB, Monedha).

#### **TABLE 27: FISCAL SECTOR**


**PAYMENTS TO HOUSEHOLDS:** Starting from 2002, payments to households are included within subsidies and transfers.

**RESERVES:** Reserves include amounts authorized for contingent expenditures that may be used only for urgent and unforeseen requirements.

#### **TABLES 34-36: EXPORTS AND IMPORTS**

Harmonized System Coding System used in the presentation of external trade statistics by commodity group:

- I Live animals; animal products;
- II Vegetable products;
- III Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes;
- IV Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes;
- V Mineral products;
- VI Products of the chemical or allied industries;
- VII Plastics and articles thereof; rubber and articles thereof;
- VIII Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silkworm gut);
- IX Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork;
- X Pulp of wood or of other fibrous cellulosic material; waste and scrap of paperboard; paper and paperboard and articles thereof;
- XI Textiles and textile articles;
- XII Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair;

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- XIII Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware;
- XIV Natural or cultured pearls, precious and semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewelry; coin;
- XV Base metals and articles of base metal;
- XVI Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, and part and accessories of such articles;
- XVII Vehicles, aircraft, vessels and associated transport equipment;
- XVIII Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof;
- XIX Arms and ammunition; parts and accessories thereof;
- XX Miscellaneous manufactured articles;
- XXI Other.

