

BANKING AND PAYMENTS AUTHORITY OF KOSOVO  
AUTORITETI BANKAR DHE I PAGESAVE TË KOSOVËS  
BANKARSKI I PLATNI AUTORITET KOSOVA

## **MONTHLY STATISTICS BULLETIN**

**PUBLISHER** Banking and Payments Authority of Kosovo  
Research and Statistics Directorate  
33 Garibaldi, Pristina  
Telephone: ++381 38 222 243  
Fax: ++381 38 243 763

**WEB** [www.bpk-kos.org](http://www.bpk-kos.org)  
**E-mail** [research@bpk-kos.org](mailto:research@bpk-kos.org)

**EDITOR-IN-CHIEF** Gani GËRGURI

**EDITORIAL BOARD** Jeton BAJRAMAJ  
Teuta ISMAJLI  
Valbona MORINA  
Mimoza MUSTAFA  
Valentin TOÇI

**EDITORS** Mentor GECI  
Bedri ZYMERI

**TECHNICAL EDITOR** Nazlije HOTI

**ASSOCIATE** Rudi ACX

**PRINTED BY** "BLENDI" Pristina

Users of the data from this publication are requested to cite the source.

Any correction that might be required will be made in the web site version.

Printed in 100 copies.

This publication includes the data available until: 15 May 2006.

## ABBREVIATIONS:

BPK	Banking and Payments Authority of Kosovo;
CPI	Consumer Price Index;
DC	Depository Corporations;
ESA	European System of Regional and National Accounts 1995;
EUR	Euro Currency;
FC	Financial Corporations;
GDP	Gross Domestic Product;
GNDI	Gross National Disposable Income;
IC	Insurance Companies;
IMF	International Monetary Fund;
IRR	Interest Rate Report;
KPST	Kosovo Pension Saving Trust;
KTA	Kosovo Trust Agency;
MFSM	Manual on Monetary and Financial Statistics;
NFA	Net Foreign Assets;
NPISH	Nonprofit Institutions Serving Households;
ODC	Other Depository Corporations;
OFC	Other Financial Corporations;
OFI	Other Financial Intermediaries;
PF	Pension Funds;
PP	Percentage points;
SBR	Statistical Bank Report;
SNA	United Nations System of National Accounts 1993;
TPL	Third Party Liability;
UNMIK	United Nations Interim Administration Mission in Kosovo;
ITRS	International Transactions Reporting System.

## CONVENTIONS:

" — "	event does not exist;
" . "	event exists, data are not available;
" ... "	nil or negligible;
(e)	estimated;
(p)	provisional.

## REMARK:

Totals or subtotal may not add up, due to rounding.

## NOTE:

For detailed description of the terminology in Monthly Statistics Bulletin please refer to explanatory notes.



## CONTENTS

---

<b>QUARTERLY ASSESSMENT</b> .....	<b>7</b>
<b>1. SELECTED MACROECONOMIC INDICATORS</b> .....	<b>13</b>
<b>2. CURRENT DEVELOPMENTS (graphs)</b> .....	<b>15</b>
2.1. Financial Sector .....	17
2.2. Fiscal Sector .....	22
2.3. Real Sector .....	23
2.4. External Sector .....	23
<b>3. STATISTICAL TABLES</b> .....	<b>25</b>
3.1. Financial Sector .....	27
3.2. Fiscal Sector .....	46
3.3. Real Sector .....	47
3.4. External Sector .....	48
<b>EXPLANATORY NOTES</b> .....	<b>53</b>





## EDITORIAL

Banking and Payments Authority of Kosovo is continuing an effort in providing to the public information on the main developments in the financial sector and other sectors on a monthly basis. A significant progress has been made in improving financial sector statistics, especially related to the banking sector and other financial corporations in order to have a consolidated picture on financial developments in Kosovo. In addition, there is ongoing work in the compilation of Balance of Payments Statistics (initially on a yearly basis) that would enhance the statistical coverage and narrow the existing information gap regarding the developments in Kosovo economy.

This issue, as previous ones, assesses the main developments on a quarterly basis. A greater emphasis has been put on developments in the financial sector and some attention is paid to other sectors as well. However, lack of quarterly data on sectors other than financial (especially real and foreign) is the main obstacle in making more detailed assessment.

Since the Kosovo is euroized and the main trading partners are members of the European Union (EU), we devoted some attention to the main developments in the euro area. The remainder of the assessment contains quarterly analysis of the financial sector from the survey perspective, followed by developments in the commercial banking sector. Also some developments in the fiscal, real and foreign sector are described.

## EURO AREA<sup>1</sup>

Eurostat's estimate of Gross Domestic Product (GDP) for the fourth quarter of 2005 shows an increase of 0.3% over the previous quarter, while in comparison with the same quarter of the year 2004 GDP increased by 1.7%. The European Commission's dynamic factor model for quarterly euro-area GDP growth projects a growth between 0.4% and 0.9% for the first quarter of 2006. On yearly basis, growth of GDP was mostly contributed by gross fixed capital formation with 0.6 percentage points (pp), followed by private consumption (0.4 pp) and government consumption (0.3 pp). Whereas in quarterly basis, the slight negative contribution of private consumption (-0.1 pp) was offset by the positive contribution of gross fixed capital formation (0.2 pp).

Year 2006 started with the Harmonized Index of Consumer Prices (HICP) inflation of 2.4%, but it decreased continuously reaching at 2.2% in March 2006 (based on Eurostat flash estimate). This indicates stability in prices with regard to end-2005 (2.2%), but increase when compared to same quarter of previous year (2.0%). The largest absolute contributors to the HICP inflation rate were prices related to energy, such as: price of fuels for transport with the contribution of 0.44 pp, heating oil with 0.20 pp, gas with 0.17 pp, etc. The core inflation rate (HICP excluding energy and unprocessed food) was 1.3% by February 2006, corresponding to a slight decrease from 1.4% in 2005. The oil prices experienced an increase in Q1 2006, reaching 52.6 EUR per barrel from 48.5 EUR in 2005.

The estimate of the trade balance for the euro area revealed a deficit of euro 2.5 billion in January 2006, while the seasonally adjusted current account (CA) showed a deficit of euro 3.3 billion. The CA reflected a deficit in current transfers (euro 4.9 billion), partly offset by the surplus in services (euro 2.2 billion), while goods and income accounts were almost balanced. During Q1 2006 euro exchange rate ranged between 1.19 and 1.21 USD, standing at 1.20 USD per euro in March.

On March 2006, the Governing Council of ECB decided to raise the minimum bid rate of the main refinancing operations of the Eurosystem by 25 basis points, to 2.50%. In January 2006 most long-term interest rates remained unchanged or increased slightly, whereas the short-term rates (deposit and lending) experienced more noticeable increase if compared to end-2005, especially households related. In particular, interest rates on loans to households increased by 16 basis point (bp) reaching 4.9%, on average, while interest rates on deposit from households by 10 bp, standing at 2.26% on average. During Q1 2006 the 10-year government bond yield rose reaching 3.7% at March 2006 (3 bp higher than Dec 2005). Also, three-months money market interest rate rose to 2.7% as a result of the increase in policy interest rates.

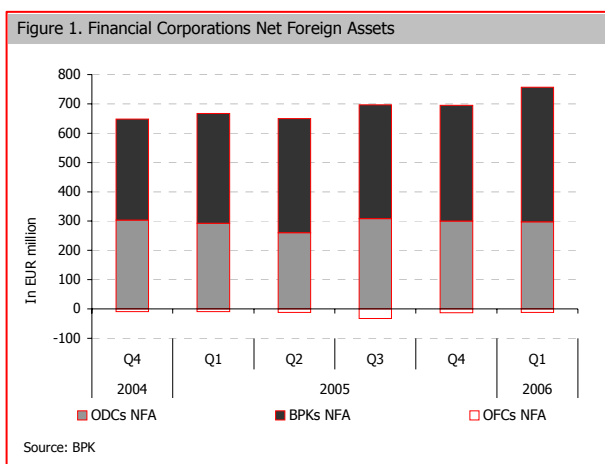
<sup>1</sup> The description of the recent developments in euro area is based on ECB Monthly Bulletin 04/2006 and Economic and Financial Affairs, [www.europa.eu.int](http://www.europa.eu.int). Some indicators for the first quarter of 2006 are not yet released, while the data for the external sector and interest rates (on loans and deposits) are only available as of January 2006.



## FINANCIAL SECTOR

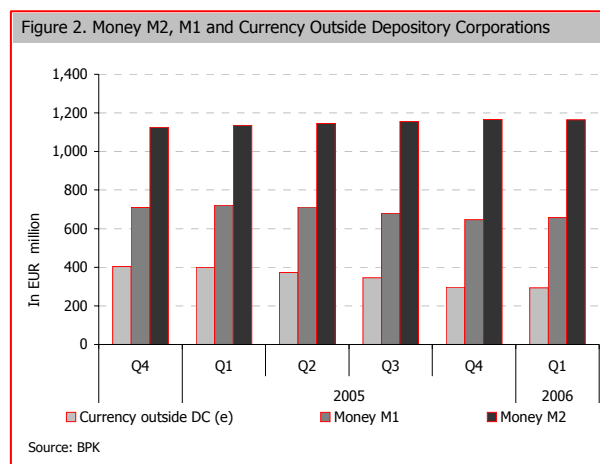
Growing with 1.2% against Q4 2005, in Q1 2006 financial corporations deposits increased to euro 844.6 million. The increase is attributed mostly to the positive trends in the deposits of households (+1.7 pp), composing 55.5% of deposits. The increase in household deposits was manifested at ODCs. While public nonfinancial corporations produced negative contribution of 1.5 pp.

Contributed from the increase in claims on nonresidents, and decrease of liabilities to nonresidents, financial corporations Net Foreign Assets (NFA) in Q1 2006 amounted to euro 744.8 million. Namely NFA increased with 9.2% over previous quarter, from euro 682.3 million. Claims on nonresidents in Q1 2006 totaled at euro 816.8 million from euro 748.7 million in Q4 2005. In the growth of the claims on nonresidents (+9.1%), deposits contributed with 7.2%, while other instruments represented broadly stable trend. The growth of the deposits (as claim on nonresidents) is mainly sourced from the BPK (increase in the privatization revenues with 45.7% over Q4 2005). Liabilities to nonresidents increased with 8.4% to euro 71.9 million in Q1 2006.



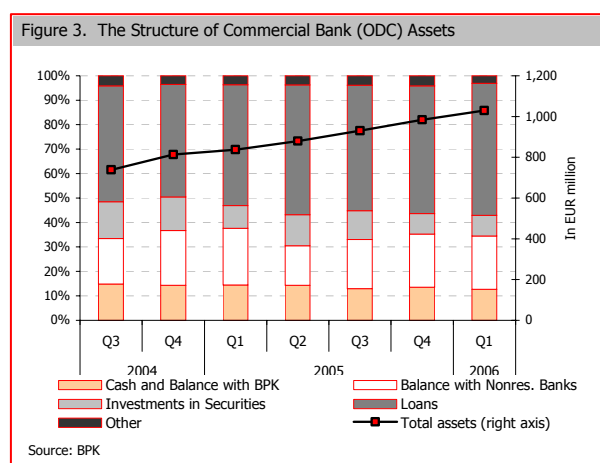
Faster increase in liabilities to central government (with euro 74.6 million), over the increase in claims on the real sector (with euro 46.0 million), pushed the domestic claims to decline, too. Explicitly, domestic claims declined with 8.1%, standing at euro 322.9 million, as of end Q1 2006. Claims on other sectors are composed mostly from loans extended to the real sector (98.5%).

Broad money as of Q1 2006 decreased with -0.1% against Q4 2005, standing at euro 1.165 million. As expressed in figure 2, the trend of the increase in deposits still continues. Namely, the increase is recorded only in transferable deposits (3.7%), supported from the positive contribution of public and other nonfinancial corporations, both with 1.5 pp.



After the continuous increase since Q3 2005, other deposits decreased with 2.3%. The downward trend is mainly addressed to negative contribution of public non-financial corporations (-3.4%) and other financial corporations (-0.5%), even after a positive contribution from households (1.4%).

**Developments in the banking sector – Year 2006** started with 7 commercial banks being operational in Kosovo. As such, the banking network followed the moderate expansion in the year 2005 in both, banking units and employees. However, in March 2006 the BPK revoked the license of one commercial bank (BKP – Banka Kreditore e Prishtinës) due to non-compliance with the preset rules and regulations. Consequently, by the end of March 2006 the number of operating banking units was 197 with about 2186 employees.



During Q1 2006 the total banking assets increased constantly, reaching the euro 1,028 million in end-March 2006.<sup>2</sup> This corresponds to a growth of 4.6% and 22.8% on quarterly and annual basis, respectively.

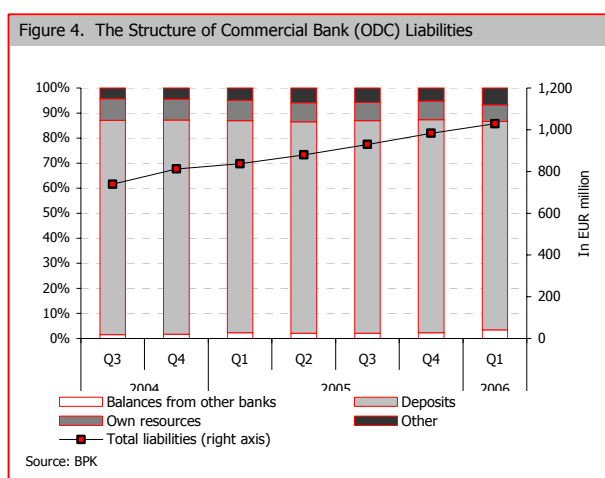
<sup>2</sup> Balance sheet (BS) of BKP is not excluded from the statistics. The BKP BS is as of 13<sup>th</sup> of March 2006.

Annually, all composing items of the assets contributed positively to its growth; largest contribution was shown by gross loans with 16.9pp, followed by 'balances with commercial banks' with 3.0pp and remaining components with their joint contribution of 2.9pp. Same order corresponds to the assets' share, too, with loans composing 54.0% of total assets or 4.6pp more than same quarter last year.

The total amount of loans granted by ODCs was euro 555.6 million, or 34.1% and 8.1% higher compared to end-March 2005 and end-2005, respectively. Their destination remains similar to last year, with non-financial corporations (NFC) benefiting 77.0% of the total amount, and households 23.0%. Although on quarterly basis loans to NFCs had more significant increase (by 10.3%) than loans to households (by 1.3%), on yearly basis households benefited with 43.5% more loans while loans to NFCs increased by 31.5%.

While in Q1 2005 ODC loans were almost equally distributed among the different maturities (around 33.0% for each structure), Q1 2006 shows slightly different situation with 46.8% of granted loans being with maturity of over 2 years (euro 260.1 million). The increase of their share to total loans can be equivalently explained by their increase of 176.9% with respect to same period last year, what consists with the contribution of 30.3% to the growth of total loans. On the other hand, loans with maturities 'up to one year' and 'over 1 year and up to 2 years' shared the remaining amount almost equally (around euro 147 million, each).

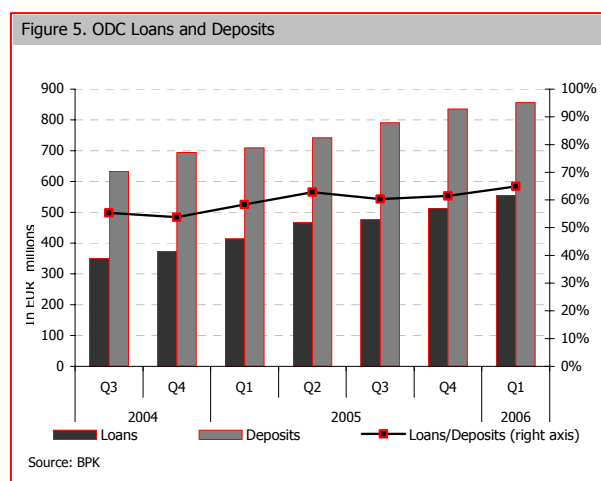
In addition to ODC loans, **other financial intermediaries** (OFI) manage about 29,952 loans, which amounts around euro 53.5 million. This accounts for 8.8% of total FC loans, showing a decrease by 0.3pp compared to both, Q1 2005 and Q4 2005.



On the other side, clients' deposits remain to be the main component of the banks' liabilities, with amount of euro 856.4 million (or 83.3%). Compared to end-2005 the deposits increased by 2.4%, mainly contributed by

the increase in transferable deposits. On annual basis both, transferable and other deposits showed a satisfactory increase, what resulted in accumulating 20.7% more deposits in total.

Continuing the trend of previous years, the largest depositors remain households with the share of 54.7%, followed by NFCs with 38.5%. This also indicates the order of their contribution to the total growth of the deposits. Yet, seen particularly NFC deposits experienced a higher increase than household deposits on both, quarterly and annual basis (9.6% and 22.3%; 3.3% and 20.5%, respectively).



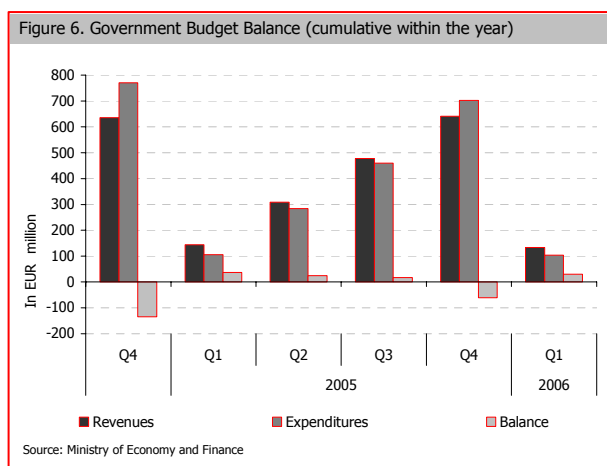
Regarding the maturity structure of the deposits, it is worth mentioning that there is no significant improvement towards the longer-term maturities. 'Over 1 year' deposits hold only 7.0% of all ODC deposits, with the rest being deposits with maturity of 'less than 1 year' and 'transferable deposits'.

Loan/deposit interest rate structure shows no considerable difference from previous quarters. Interest rates on loans range between 12.51% for households and 13.92%-15.77% for loans granted to non-financial corporations. On the other hand interest rates on household deposits are on average slightly lower (for 0.17 pp) than interest rates on NFC deposits (2.8%, on average)

## FISCAL SECTOR

Government budget balance as of end Q1 2006 ended with a surplus of euro 29.7 million. Nevertheless, surplus is recorded even in the same period of the previous year (euro 37.2 million). Revenues in Q1 2006 attained at euro 133.72 million (81.6% of projected for the period) recording a decrease with -6.8% compared with Q1 2005. The decrease can be partially attributed to the fact that some of the taxes are collected in quarterly basis. Tax revenues amounting to euro 115.1 million, compose 86.1% of revenues, while main component within tax revenues are border taxes (73.4% of tax revenues).

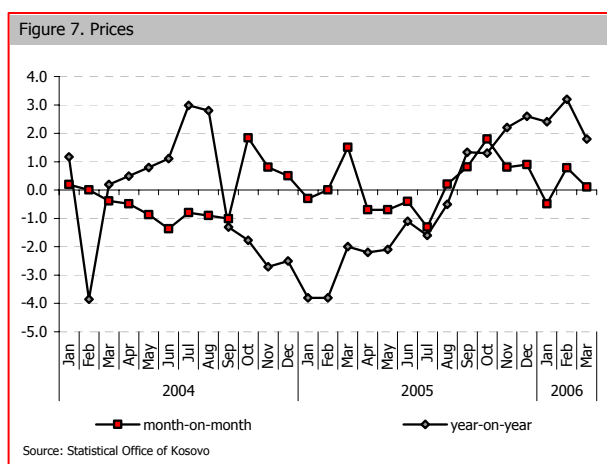
As depicted in figure 6, there is no big change regarding the expenditures, in terms of volume. Namely, in Q1 2006 they stood at euro 104.0 million (58.5% of projected for the period), over euro 106.4 in Q1 2005. Wages and salaries (33.6% of expenditures) and subsidies and transfers (33.2%) compose the main items in expenditures side. Goods and services, account for a smaller share relative to the previous categories, accounting for 21.7% of expenditures.



Assets of the Kosovo Pension Saving Trust as of Q1 2006 amounted to euro 159.9 million. Almost all of assets are placed abroad in mutual funds. Since January till March 2006 contributions received amounted to euro 12.1 million.

## REAL SECTOR

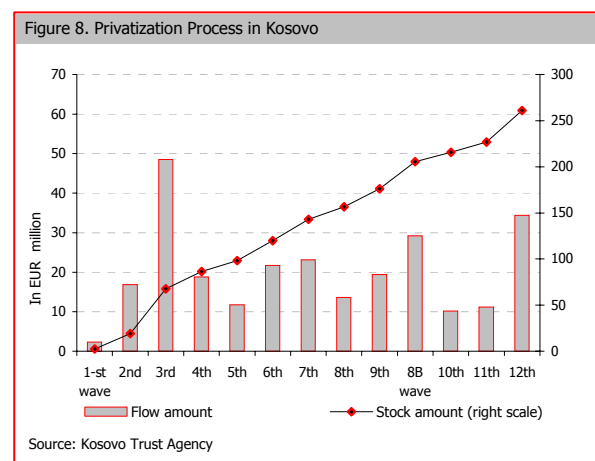
As provisional data from the Statistical Office of Kosovo shows, **CPI inflation** in March stood at 0.1%. Food and non-alcoholic beverages as category with the highest weight in the CPI, increased to 0.5%. The slowdown in the CPI is attributed to the housing, water, electricity and related (-1.6%) and clothing and footwear (-0.7%).



Concerning the year-on-year perspective, prices increased to 1.8%. The increase is supported from food and non-alcoholic beverages (1.7%), while clothing and footwear and housing, water, electricity and related declined with 2.1% and 1.8%, respectively.

Representing a slight increase with 1.2% over Q4 2005, **unemployment** stood at around 323.5 thousand registered jobseekers (of which females compose around 46%). However, since 2000, the jobseekers entering into the labor force are increasing much faster than creation of new jobs, thus having very high unemployment rate.

**Privatization** process in year 2006 continued with the pace of the last year, by announcing bid results for 4 waves (wave 8B, 10<sup>th</sup>, 11<sup>th</sup> and 12<sup>th</sup>) and 2 more waves launched (the 13<sup>th</sup> and 14<sup>th</sup>) up to end-March 2006. Based on these 4 bid results 56 companies are to be privatized (of which 9 through special spin-off) and the amount to be accumulated from these recent privatizations would approach EUR 84.9 million.

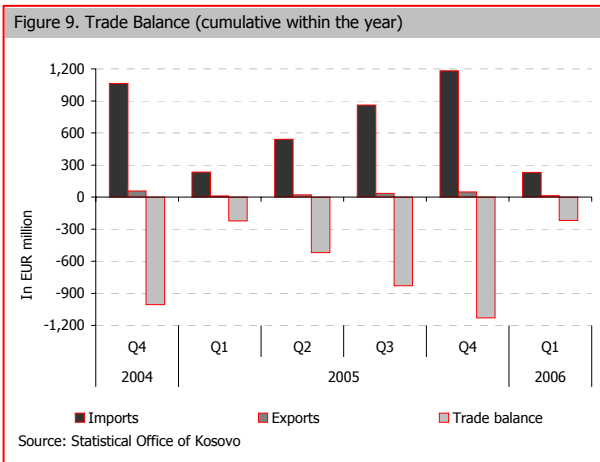


This would bring the total number of the privatized companies to 212 and the total revenues from the privatization process up to around EUR 260.0 million.

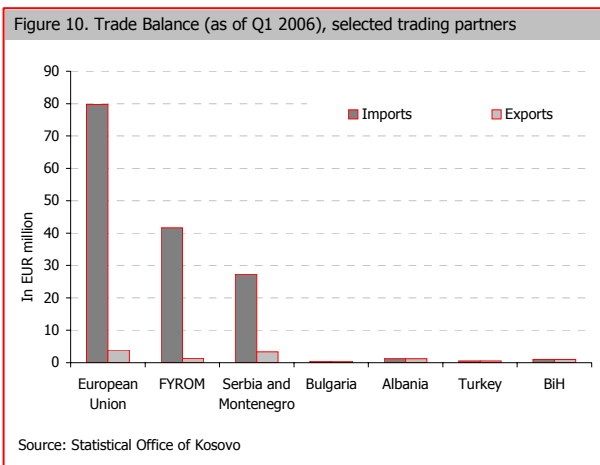
## EXTERNAL SECTOR

With imports amounting to euro 231.6 million, and exports amounting to euro 13.9 million Kosovo trade deficit for Q1 2006 reached at euro -217.7 million. However, the deficit is for euro 5.9 million lower relative to the deficit in Q1 2005, primarily due to the faster increase in exports (+ euro 4.3 million) relative to the pace of imports (- euro 1.6 million), thus smoothing the ratio of exports to imports to 6.0% in Q1 2006 (4.1% in Q1 2005).

Even in Q1 2006, Kosovo exports are driven from base metals and related, composing around 50.0% of exports. Even from low base, the increase is marked in category of hide, skins, leather and related with 22.9%, but still accounting for not more than 15.2% of exports.



Almost half of Kosovo imports are made from three categories. Still are dominating mineral products (22.2% of imports), machinery and appliances (14.6%), and prepared foodstuffs and related (13.2%). In terms of share to total imports, first and second categories represent increase comparing to Q1 2005 with 7.2 pp and 4.0 pp, respectively. Third category (prepared foodstuffs and related) eased with 0.6 pp.



Exports to EU (figure 10), are at the level of Q1 2005, accounting for 28.5% of exports, (euro 3.9 million). Exports to Serbia and Montenegro composed mainly from mineral products, in Q1 2006 amounted to euro 3.4 million, and almost doubled from euro 1.9 million in Q1 2005.

Same as with exports, imports from EU in Q1 2006 account for 34.4% of total imports, against 37.5% in Q1 2005. The decrease is recorded also regarding volume of imports from European Union, with 9.4%. Growing with 17.5% in annual basis imports from Macedonia grew to 18% of total imports. Imports from Serbia and Montenegro in Q1 2006 account for 12% of imports, representing annual growth with 3.0%.

Table 1.

**Selected Macroeconomic Indicators**

Description	2001	2002	2003	2004	2005 *
<b>Real growth rates (in percent)</b>					
GDP	...	-2.9	-1.4	3.7	-0.5
Contribution of foreign assistance to GDP growth	...	-7.1	-7.6	-3.1	-1.5
GNDI	...	0.3	2.5	4.6	1.1
Private sector disposable income	...	-4.6	0.9	5.3	1.6
Private sector consumption	...	-1.7	1.6	6.3	3.4
Consumption as a share of disposable income	...	84.6	85.5	85.8	87.1
Commercial imports	...	-9.0	-3.3	5.6	2.7
GDP per capita	...	-4.5	-3.0	1.9	-2.2
GNDI per capita	...	-1.4	0.8	2.9	-0.6
Private disposable income per capita	...	-6.2	-0.8	3.6	-0.1
Private consumption per capita	...	-3.4	-0.1	4.6	1.7
<b>Price changes (in percent)</b>					
CPI	11.7	3.6	1.1	0.0	-1.5
GDP	22.1	3.3	0.3	-0.2	-1.5
Real effective exchange rate (CPI based)	8.6	0.9	-0.9	-1.9	0.0
<b>General government budget (in percent of GDP)</b>					
Revenues	13.2	20.4	24.4	24.0	24.8
Expenditures	9.8	16.4	22.4	29.9	29.0
Of which: Capital	0.3	0.6	1.5	6.7	6.0
Current balance	3.6	4.6	3.4	0.9	1.8
Overall balance	3.4	4.0	1.9	-5.9	-4.2
Overall balance (after grants)	5.0	4.4	1.9	-5.3	-3.9
<b>Savings/investment balances (in percent of GDP) 1/</b>					
Domestic savings	-9.9	-7.2	-7.5	-8.2	-8.4
Remittances	13.0	14.0	14.1	13.6	14.1
Factor income from/to abroad	-21.3	-18.1	-14.1	-11.9	-10.3
National savings	-18.2	-11.3	-7.4	-6.5	-4.7
Investment	27.1	24.7	23.6	23.7	24.4
Current account	-45.2	-36.0	-31.1	-30.2	-29.1
Foreign assistance 2/	47.5	36.3	28.4	22.7	21.2
Current account balance (after foreign assistance)	2.3	0.3	-2.6	-7.5	-7.9
<b>Main aggregates (in millions of euros)</b>					
GDP	2,439	2,447	2,420	2,505	2,453
GDP per capita (in euros)	1,306	1,288	1,252	1,274	1,227
GNDI per capita (in euros)	1,198	1,235	1,253	1,297	1,273
Workers' remittances 3/	317	341	341	341	345
Foreign assistance 2/	1,159	887	688	568	519
Direct contribution of foreign assistance to GDP	589	484	393	330	327
Direct contribution of foreign assistance to GNDI	648	503	398	334	327
Population (in thousands)	1,868	1,900	1,932	1,965	1,999

Source: IMF staff estimates (Aide Memoire of July 2005).

1/ Savings/Investment balances of the entire economy, i.e., the domestics sector and the donor sector;

2/ Total foreign assistance excluding capital transfers;

3/ Including pensions from abroad;

\* Projected.





## 2. CURRENT DEVELOPMENTS (graphs)----- 17

### 2.1. Financial Sector ----- 19

- Monetary Aggregates ----- 19
- Financial Corporations Net Claims by Sectors ----- 19
- Depository Corporations NFA and Domestic Claims ----- 19
- Growth of the Client Deposits at DC and Contributions to the Growth ----- 20
- Sectoral Breakdown of the Deposits at BPK ----- 20
- ODC Foreign and Domestic Claims, as Share of ODC Total Assets ----- 20
- Sectoral Breakdown of the Deposits at ODC ----- 21
- Maturity Breakdown of the Deposits at ODC ----- 21
- Currency Breakdown of the Deposits at ODC ----- 21
- Sectoral Breakdown of the ODC Loans ----- 22
- Maturity Breakdown of the ODC Loans ----- 22
- Ratio of ODC Loans to Deposits ----- 23
- ODC Income and Expenditures ----- 23
- Foreign Transfers ----- 23
- Insurance Companies Premiums and Paid Claims ----- 23

### 2.2. Fiscal Sector----- 24

- Government Operations ----- 24
- Structure of Government Revenues ----- 24
- Structure of Government Expenditures ----- 24

### 2.3. Real Sector ----- 25

- Consumer Price Index ----- 25

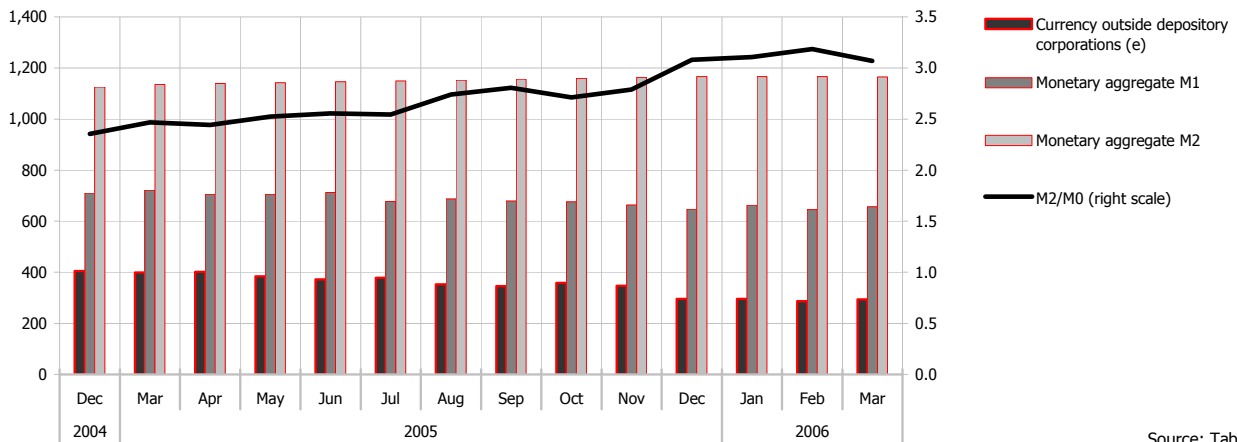
### 2.4. External Sector----- 25

- Exchange Rate against Euro ----- 25
- Trade Balance ----- 25



## 1. Monetary Aggregates

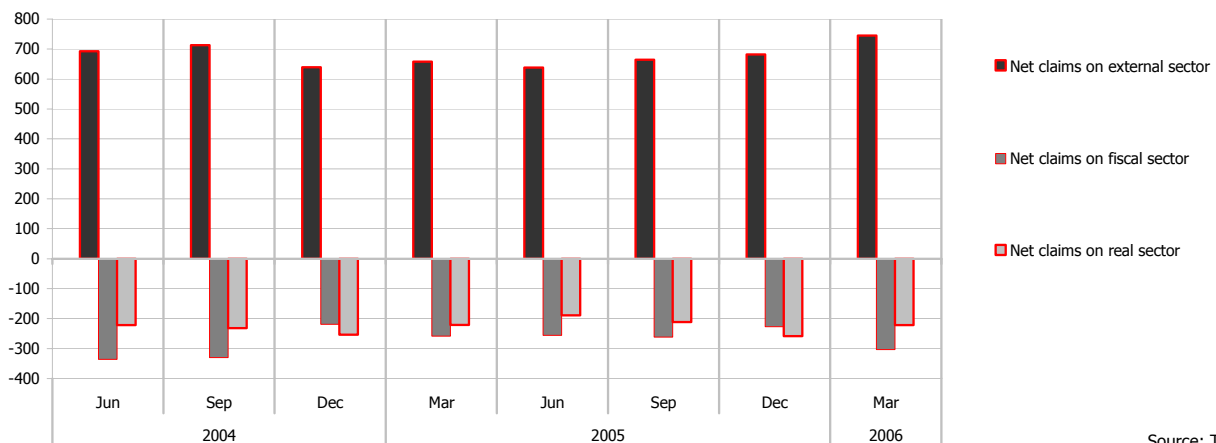
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 4.

## 2. Financial Corporations Net Claims by Sectors

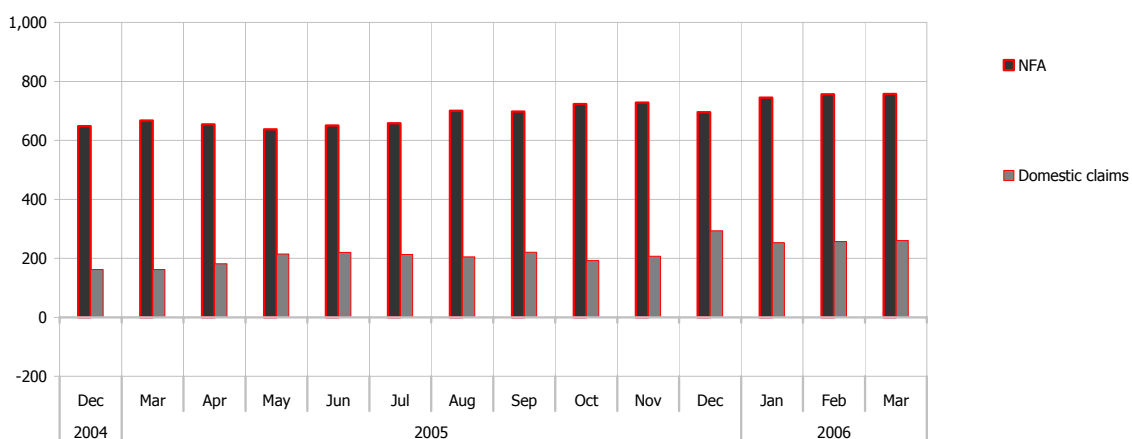
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 2.

## 3. Depository Corporations NFA and Domestic Claims

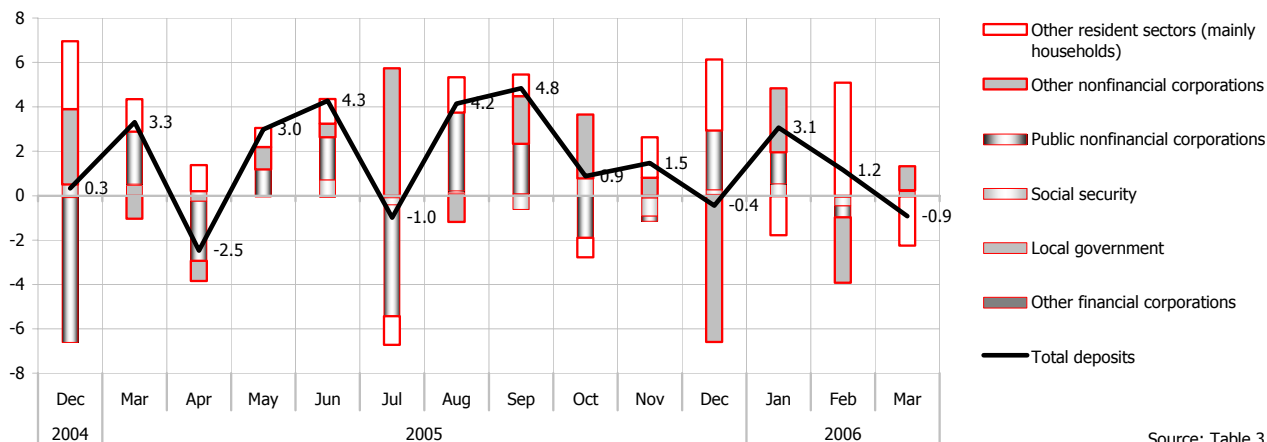
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 3.

#### 4. Growth of the Client Deposits at DC and Contributions to the Growth

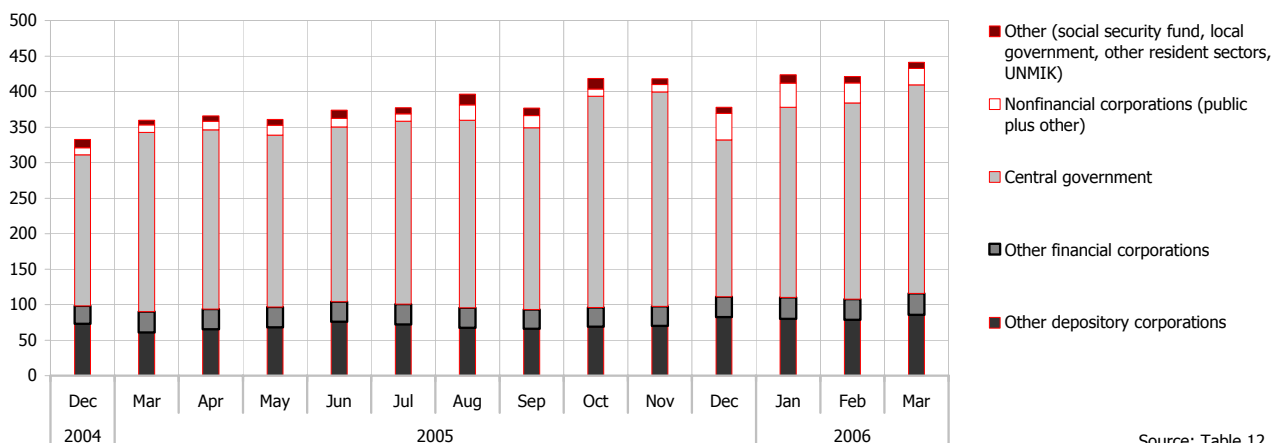
(Monthly percentage change)



Source: Table 3.

#### 5. Sectoral Breakdown of the Deposits at BPK

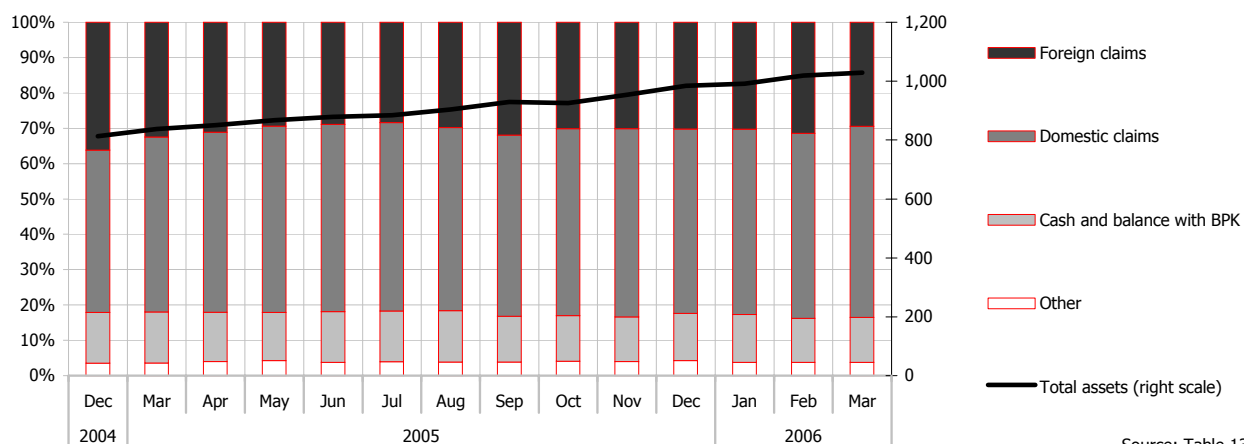
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 12.

#### 6. ODC Foreign and Domestic Claims, as Share of ODC Total Assets

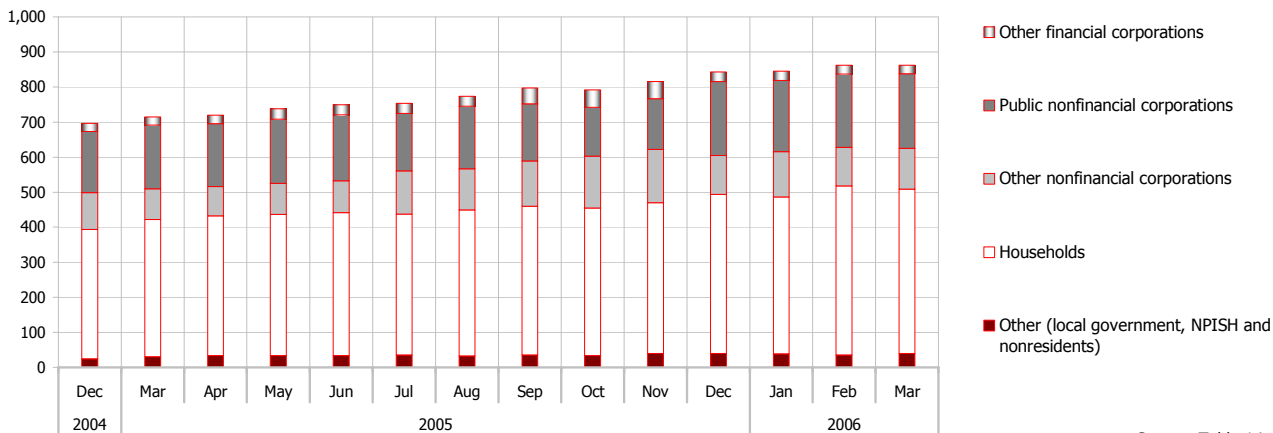
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 13.

## 7. Sectoral Breakdown of the Deposits at ODC

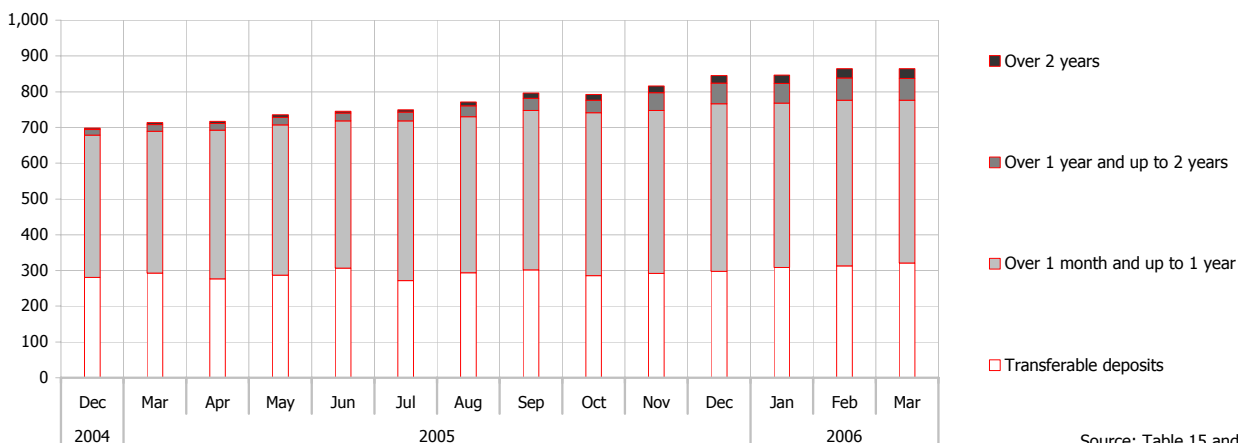
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 14.

## 8. Maturity Breakdown of the Deposits at ODC

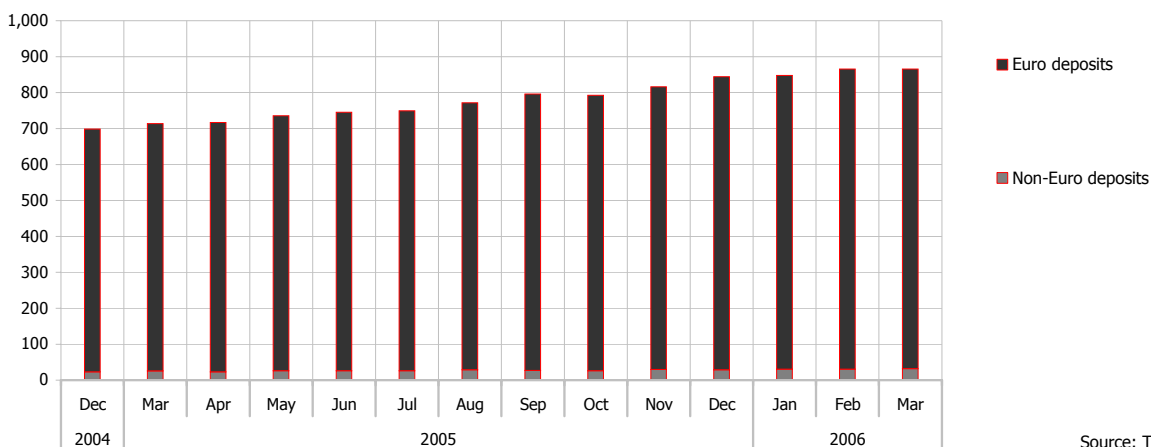
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 15 and 16.

## 9. Currency Breakdown of the Deposits at ODC

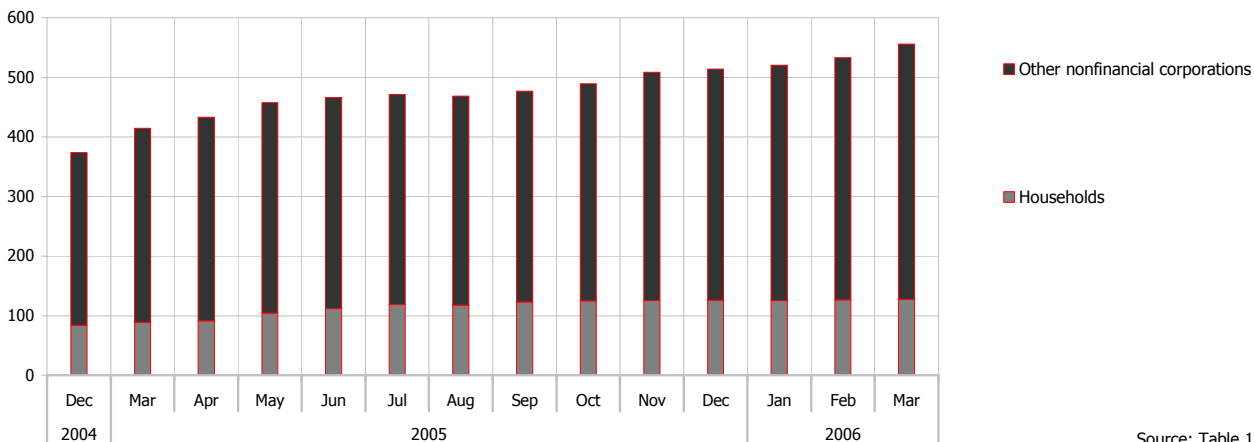
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 15 and 16.

### 10. Sectoral Breakdown of the ODC Loans

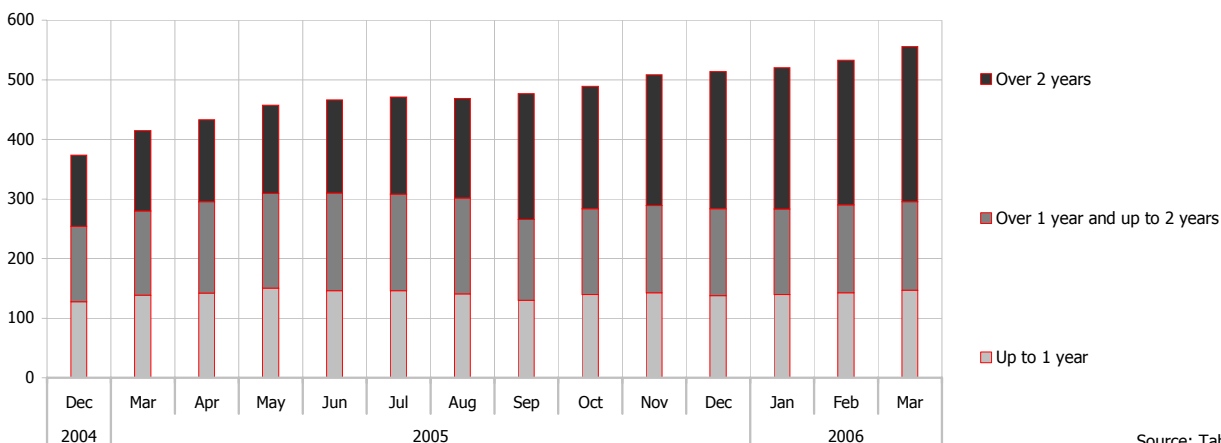
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 17.

### 11. Maturity Breakdown of the ODC Loans

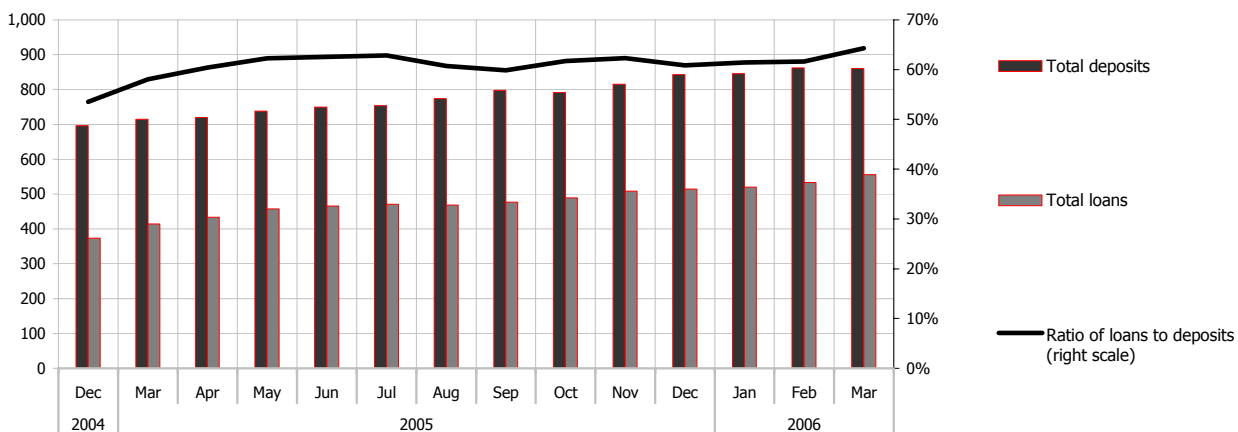
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 17.

### 12. Ratio of ODC Loans to Deposits

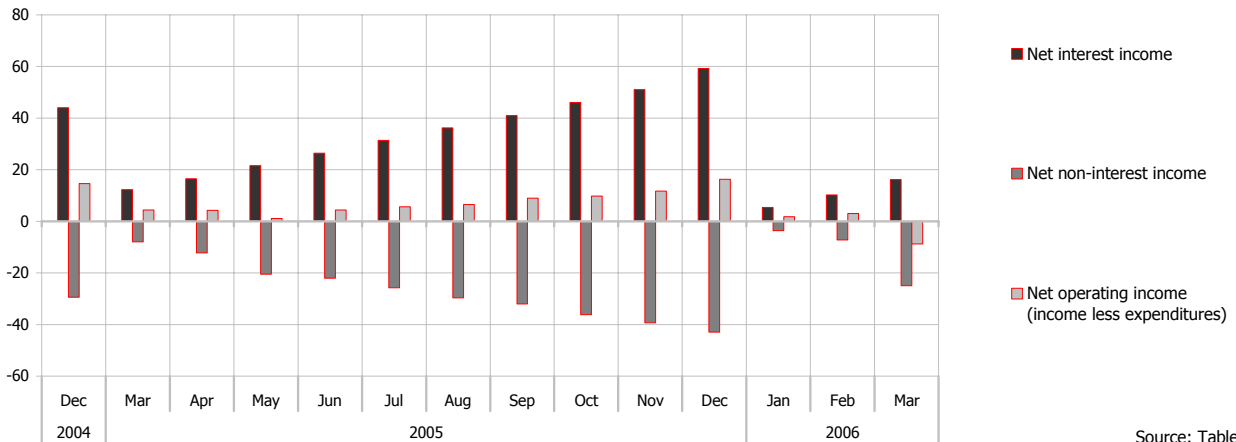
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 13 and 14.

### 13. ODC Income and Expenditures

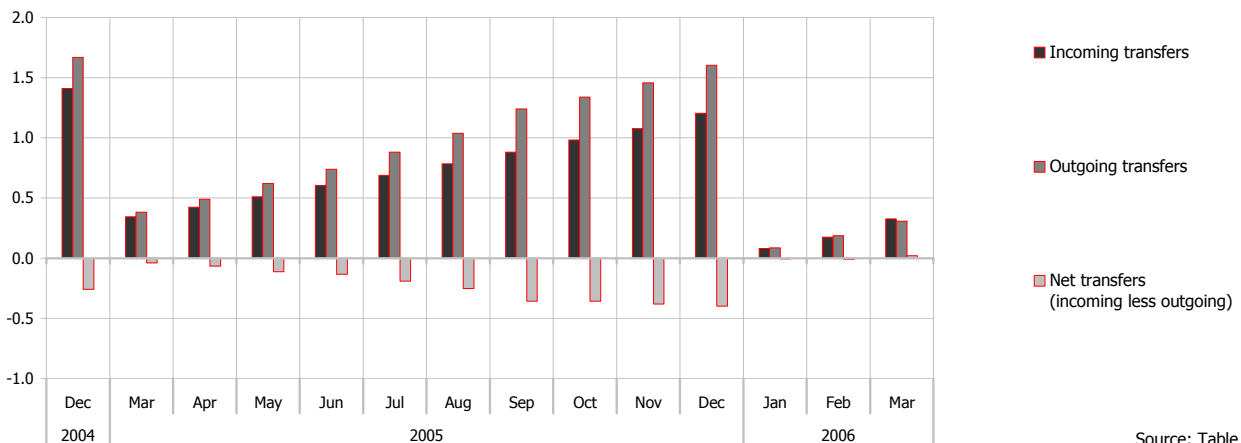
(Cumulative within the calendar year, in millions of EUR)



Source: Table 20.

### 14. Foreign Transfers

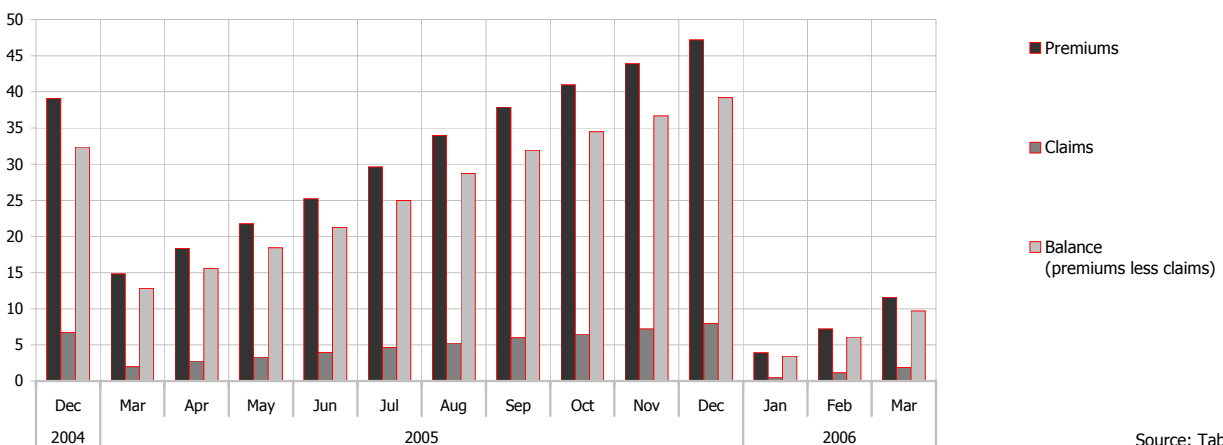
(Cumulative within the calendar year, in millions of EUR)



Source: Table 22.

### 15. Insurance Companies Premiums and Paid Claims

(Cumulative within the calendar year, in millions of EUR)

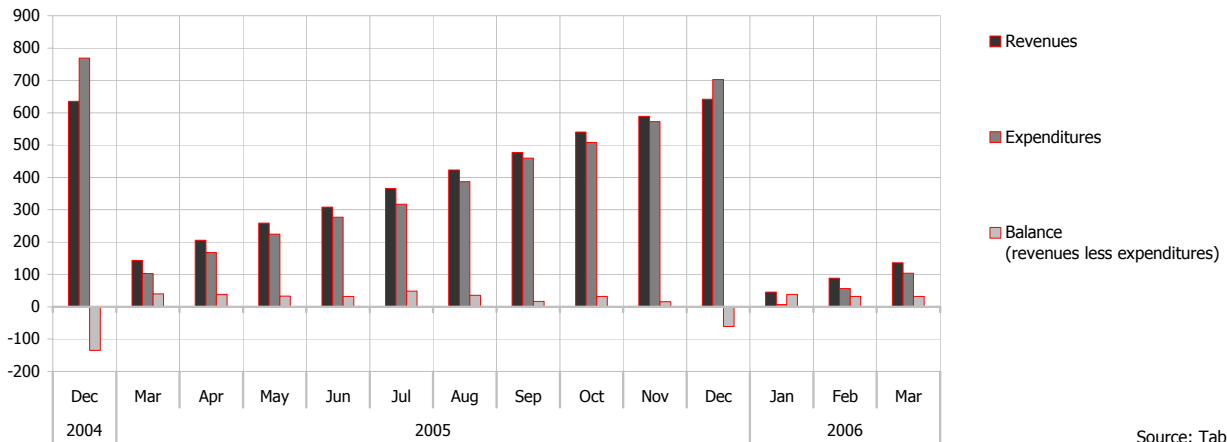


Source: Table 23.



## 16. Government Operations

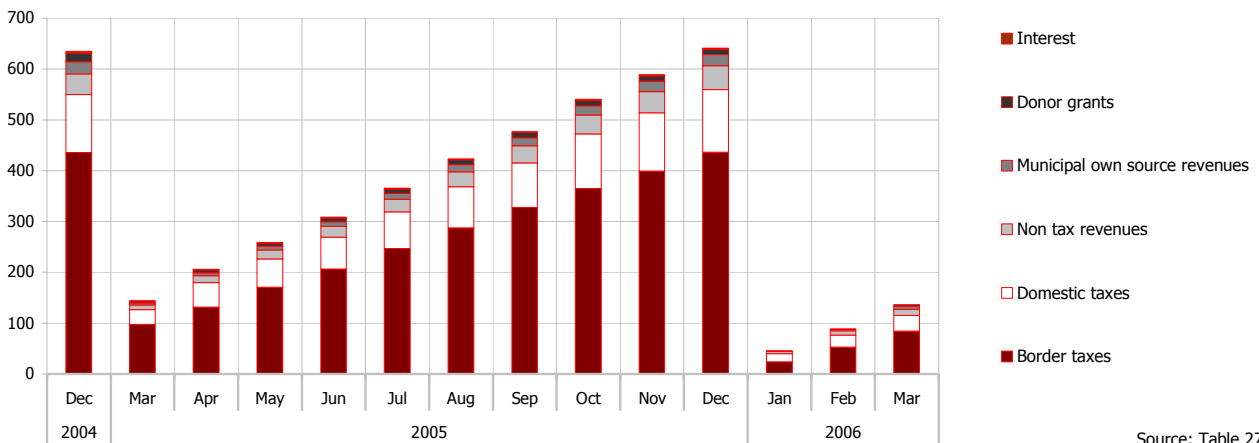
(Cumulative within the calendar year, in millions of EUR)



Source: Table 27.

## 17. Structure of Government Revenues

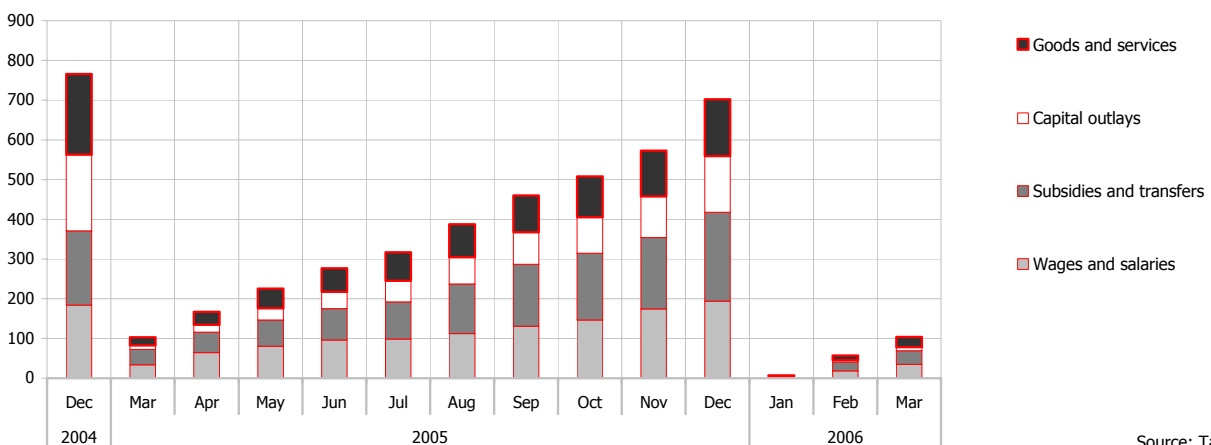
(In percentage)



Source: Table 27.

## 18. Structure of Government Expenditures

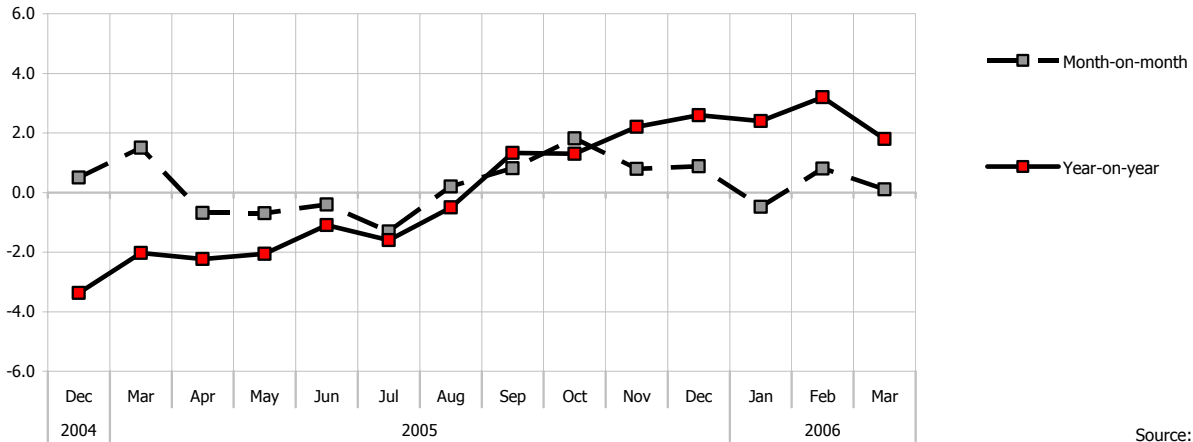
(In percentage)



Source: Table 27.

## 19. Consumer Price Index

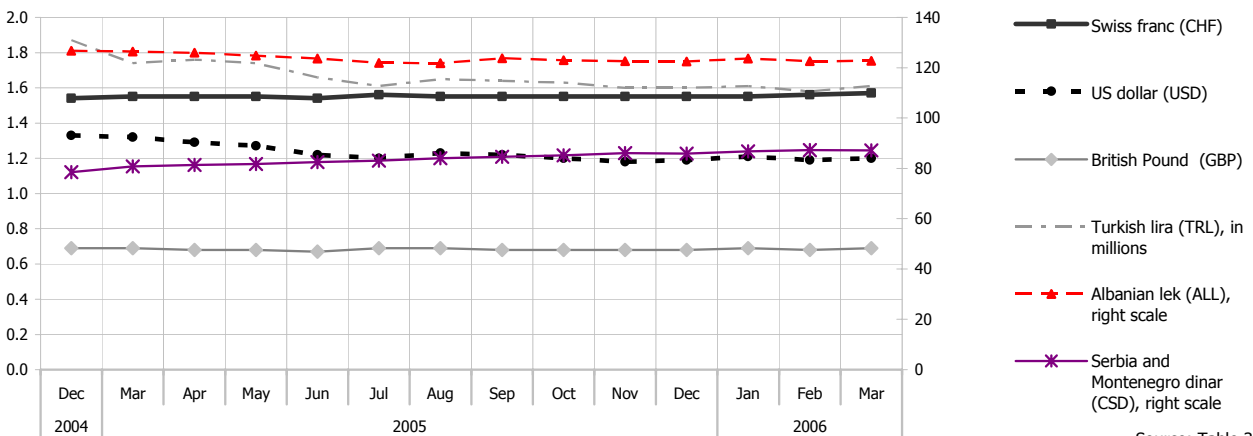
(In percentage)



Source: Table 28.

## 20. Exchange Rate against Euro

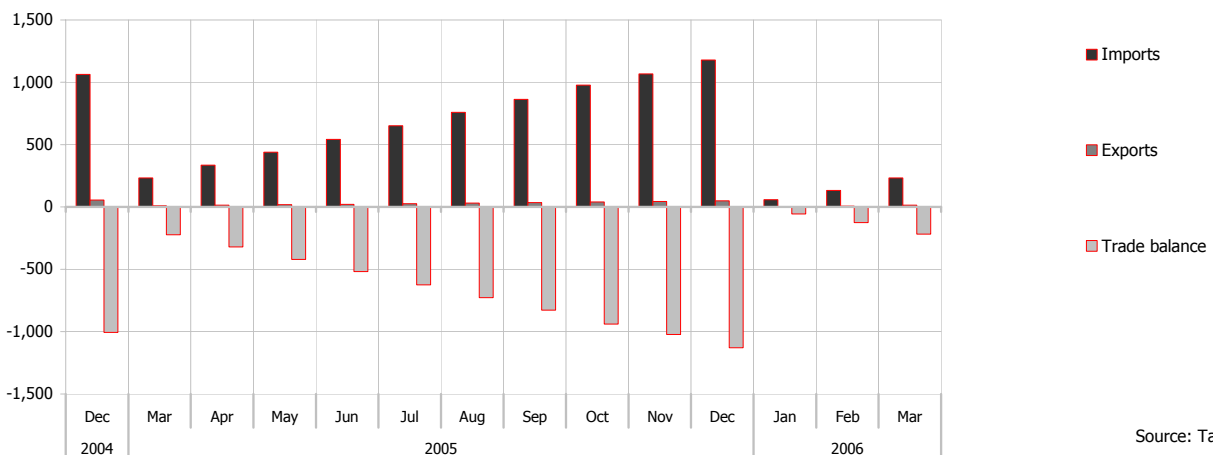
(Average by period)



Source: Table 30.

## 21. Trade Balance

(Cumulative within the calendar year, in millions of EUR)



Source: Table 31.



### 3. STATISTICAL TABLES -----25

#### 3.1. Financial Sector ----- 27

○ Financial Corporations Survey -----	27
○ Depository Corporations Survey -----	28
○ Monetary Aggregates -----	29
○ BPK Survey -----	30
○ Other Depository Corporations Survey -----	31
○ Other Financial Corporations Survey -----	32
○ Other Financial Intermediaries Survey -----	33
○ Insurance Companies and Pension Funds Survey -----	33
○ Insurance Companies Survey -----	34
○ Pension Funds Survey -----	34
○ BPK Balance Sheet -----	35
○ Other Depository Corporations Balance Sheet -----	37
○ Euro Deposits at ODC, by Original Maturity -----	38
○ Non-Euro Deposits at ODC, by Original Maturity -----	39
○ ODC Loans, by Original Maturity -----	40
○ ODC Loans, by Industry -----	40
○ ODC Effective Interest Rates -----	41
○ ODC Income Statement -----	42
○ BPK Interbank Clearing System -----	43
○ Foreign Transfers -----	43
○ Insurance Companies – Activity -----	43
○ Other Financial Intermediaries Activity -----	44
○ Financial Corporations – Geographical Distribution -----	44
○ Depository Corporations – No. of Employees and Branches -----	45

#### 3.2. Fiscal Sector ----- 46

○ Government Operations -----	46
-------------------------------	----

#### 3.3. Real Sector ----- 47

○ Consumer Price Index -----	47
○ Registered Unemployment -----	47

#### 3.4. External Sector ----- 48

○ Euro Exchange Rate -----	48
○ Exports and Imports, by Trading Partners -----	49
○ Exports, by Commodity Group -----	50
○ Imports, by Commodity Group -----	50



Table 2.

**Financial Corporations Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	<b>692,727</b>	<b>712,727</b>	<b>639,229</b>	<b>657,840</b>	<b>638,543</b>	<b>664,553</b>	<b>682,299</b>	<b>744,760</b>
<b>Claims on nonresidents</b>	<b>720,320</b>	<b>750,189</b>	<b>691,216</b>	<b>713,870</b>	<b>701,094</b>	<b>749,675</b>	<b>748,693</b>	<b>816,757</b>
Currency	87,295	74,517	56,231	102,918	90,285	99,673	75,587	91,132
Deposits	508,346	522,539	383,820	387,261	342,921	374,830	422,622	476,844
Securities other than shares	115,713	141,520	236,198	217,136	261,047	268,863	242,434	242,165
Loans	6,115	8,298	11,652	3,240	3,462	2,994	4,715	5,688
Shares and other equities	2,850	3,313	3,313	3,313	3,313	3,313	3,333	925
Other	2	2	2	2	67	2	2	2
<b>less : Liabilities to nonresidents</b>	<b>27,593</b>	<b>37,463</b>	<b>51,987</b>	<b>56,030</b>	<b>62,550</b>	<b>85,121</b>	<b>66,395</b>	<b>71,997</b>
Deposits	3,273	8,840	17,862	21,188	21,297	23,410	21,466	23,057
Loans	23,989	28,623	34,125	34,842	41,253	61,712	44,929	48,940
Other	331	...	...	...	...	...	...	...
<b>Domestic claims</b>	<b>26,095</b>	<b>69,262</b>	<b>205,603</b>	<b>211,426</b>	<b>278,293</b>	<b>281,627</b>	<b>351,519</b>	<b>322,872</b>
<b>Net claims on central government</b>	<b>-331,383</b>	<b>-326,020</b>	<b>-212,398</b>	<b>-252,272</b>	<b>-246,138</b>	<b>-256,007</b>	<b>-220,706</b>	<b>-295,324</b>
Claims on central government	—	—	—	—	—	—	—	—
<b>less: Liabilities to central government</b>	<b>331,383</b>	<b>326,020</b>	<b>212,398</b>	<b>252,272</b>	<b>246,138</b>	<b>256,007</b>	<b>220,706</b>	<b>295,324</b>
Deposits	331,383	326,020	212,398	252,272	246,138	256,007	220,706	295,324
<b>Claims on other sectors</b>	<b>357,478</b>	<b>395,283</b>	<b>418,001</b>	<b>463,698</b>	<b>524,431</b>	<b>537,634</b>	<b>572,226</b>	<b>618,196</b>
Loans	<b>350,061</b>	<b>387,836</b>	<b>413,524</b>	<b>456,017</b>	<b>516,244</b>	<b>528,749</b>	<b>565,552</b>	<b>609,180</b>
Other nonfinancial corporations	285,327	311,210	329,811	367,067	404,520	405,869	439,566	481,541
Other resident sectors	64,734	76,626	83,714	88,950	111,725	122,880	125,986	127,639
Households	64,734	76,626	83,714	88,950	111,725	122,880	125,986	127,639
Other claims	<b>7,417</b>	<b>7,447</b>	<b>4,476</b>	<b>7,681</b>	<b>8,187</b>	<b>8,885</b>	<b>6,674</b>	<b>9,016</b>
<b>Deposits</b>	<b>577,938</b>	<b>625,344</b>	<b>675,512</b>	<b>688,730</b>	<b>720,114</b>	<b>751,071</b>	<b>834,498</b>	<b>844,591</b>
<b>Transferable deposits</b>	<b>295,522</b>	<b>297,290</b>	<b>276,057</b>	<b>288,288</b>	<b>305,722</b>	<b>306,020</b>	<b>318,938</b>	<b>331,470</b>
Local government	3,066	4,441	3,212	6,409	4,351	4,884	4,464	5,161
Social security fund	1,549	113	2,968	506	5,535	658	1,708	2,864
Public nonfinancial corporations	59,523	64,262	34,605	57,001	59,188	63,750	67,565	72,985
Other nonfinancial corporations	88,179	54,935	80,379	67,380	66,402	69,204	76,801	81,967
Other resident sectors	143,206	173,539	154,892	156,992	170,247	167,524	168,400	168,493
of which: Households	128,130	157,702	144,149	146,802	158,920	155,495	155,525	155,439
of which: NPISH	13,548	14,201	9,069	8,363	9,341	9,955	10,686	10,736
<b>Other deposits</b>	<b>282,415</b>	<b>328,054</b>	<b>399,455</b>	<b>400,442</b>	<b>414,392</b>	<b>445,051</b>	<b>515,560</b>	<b>513,121</b>
Public nonfinancial corporations	94,846	106,166	149,297	135,230	140,766	115,682	181,326	163,512
Other nonfinancial corporations	13,090	23,563	25,393	20,770	24,531	60,455	33,734	34,665
Other resident sectors	174,480	198,325	224,765	244,441	249,095	268,914	300,501	314,944
Households	174,455	198,292	224,056	244,218	249,043	268,813	298,884	313,309
NPISH	25	34	709	224	52	52	52	52
<b>Loans</b>	<b>5,778</b>	<b>5,947</b>	<b>2,330</b>	<b>2,434</b>	<b>2,923</b>	<b>3,031</b>	<b>3,022</b>	<b>3,130</b>
Other nonfinancial corporations	1,461	1,496	...	...	...	...	...	...
Households	4,318	4,451	2,330	2,434	2,923	3,031	3,022	3,130
<b>Insurance technical reserves</b>	<b>21,487</b>	<b>25,419</b>	<b>23,605</b>	<b>28,589</b>	<b>30,305</b>	<b>31,196</b>	<b>30,817</b>	<b>32,248</b>
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,005	5,755	6,832	7,583	8,469	8,725	9,200
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,048
<b>Shares and other equity</b>	<b>123,938</b>	<b>132,898</b>	<b>141,173</b>	<b>141,401</b>	<b>147,477</b>	<b>154,358</b>	<b>163,001</b>	<b>160,247</b>
Funds contributed by owners	69,228	78,995	88,290	82,630	80,830	85,710	92,539	97,444
Retained earnings	8,331	12,804	11,326	18,533	23,830	18,504	13,336	28,763
General and special reserves	22,172	14,381	10,266	14,510	14,057	14,097	13,966	15,884
Profit/loss of the year	5,268	8,088	11,710	5,348	3,889	10,339	17,571	-8,273
Grants from donors	18,938	18,629	19,581	20,381	24,871	25,708	25,590	26,429
<b>Other items (net)</b>	<b>-10,318</b>	<b>-7,619</b>	<b>2,213</b>	<b>8,112</b>	<b>16,017</b>	<b>6,525</b>	<b>2,480</b>	<b>27,416</b>
Other liabilities	30,233	32,884	36,552	40,096	52,176	42,831	42,262	63,445
less: Other assets	40,927	37,163	35,157	34,692	39,360	39,741	43,454	39,284
plus: Consolidation adjustment	376	-3,340	818	2,708	3,200	3,435	3,672	3,255

Table 3.

## Depository Corporations Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Net foreign assets	647,867	667,015	654,302	637,099	650,091	657,606	700,734	697,146	723,073	727,633	694,997	744,004	756,741	756,841
Claims on nonresidents	687,027	709,526	703,009	685,294	696,309	702,836	748,570	745,319	767,253	774,949	744,338	798,058	810,338	814,433
Currency	55,357	101,887	77,609	91,909	88,814	89,698	95,023	98,630	83,380	97,879	74,565	121,069	85,572	89,734
Deposits	383,820	387,261	367,950	329,856	342,921	339,443	373,023	374,830	413,531	407,985	422,622	428,568	473,251	476,844
Securities other than shares	236,195	217,136	254,101	260,929	261,047	270,452	277,544	268,863	267,964	265,482	242,434	244,065	247,121	242,165
Loans	11,652	3,240	3,346	2,534	3,462	3,241	2,976	2,994	2,377	3,600	4,715	4,354	4,392	5,688
Other	2	2	2	67	67	2	2	2	2	2	2	2	2	2
less: Liabilities to nonresidents	39,160	42,510	48,707	48,196	46,219	45,230	47,836	48,173	44,180	47,316	49,341	54,054	53,597	57,592
Deposits	17,862	21,188	25,195	25,003	21,297	20,734	22,837	23,410	19,833	20,115	21,466	22,724	19,002	23,057
Loans	21,298	21,322	23,511	23,192	24,921	24,496	24,998	24,763	24,347	27,201	27,875	31,330	34,595	34,535
Domestic claims	161,271	162,109	180,850	215,212	220,111	213,173	204,699	220,902	191,942	206,478	293,150	252,691	256,641	260,325
Net claims on central government	-212,398	-252,272	-252,239	-242,388	-246,138	-257,804	-264,073	-256,007	-297,300	-302,009	-220,706	-267,457	-276,388	-295,324
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
less: Liabilities to central gov.	212,398	252,272	252,239	242,388	246,138	257,804	264,073	256,007	297,300	302,009	220,706	267,457	276,388	295,324
Deposits	212,398	252,272	252,239	242,388	246,138	257,804	264,073	256,007	297,300	302,009	220,706	267,457	276,388	295,324
Claims on other sectors	373,668	414,381	433,089	457,600	466,249	470,977	468,772	476,909	489,242	508,487	513,856	520,149	533,028	555,649
Loans	373,668	414,381	433,089	457,600	466,249	470,977	468,772	476,909	489,242	508,487	513,856	520,149	533,028	555,649
Public nonfinancial corp.	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other nonfinancial corp.	289,955	325,431	341,527	352,789	354,525	352,437	350,966	354,029	364,230	382,747	387,870	394,477	406,547	428,010
Other resident sectors	83,714	88,950	91,561	104,811	111,725	118,541	117,806	122,880	125,011	125,740	125,986	125,672	126,481	127,639
Households	83,714	88,950	91,561	104,811	111,725	118,541	117,806	122,880	125,011	125,740	125,986	125,672	126,481	127,639
Broad money liabilities	720,198	736,256	737,761	757,654	773,332	769,799	799,381	810,141	800,953	816,191	870,387	870,779	878,506	871,405
Deposits included in broad money	720,198	736,256	737,761	757,654	773,332	769,799	799,381	810,141	800,953	816,191	870,387	870,779	878,506	871,405
Transferable deposits	305,621	321,966	305,060	320,918	340,548	298,120	334,096	333,860	317,908	317,131	350,548	366,208	357,889	363,575
Other financial corporations	29,564	33,678	35,159	40,526	34,825	32,955	30,953	27,840	31,101	31,917	31,610	38,699	30,364	32,105
Local government	3,212	6,409	5,027	4,725	4,351	3,763	4,405	4,884	4,739	4,052	4,464	4,361	3,902	5,161
Social security fund	2,968	506	1,588	1,580	5,535	3,724	4,313	658	5,512	452	1,708	5,094	2,530	2,864
Public nonfinancial corp.	34,605	57,001	42,309	48,668	59,188	30,413	50,449	63,750	52,062	50,545	67,565	76,553	73,183	72,985
Other nonfinancial corp.	80,379	67,380	58,132	62,574	66,402	67,036	83,592	69,204	66,487	67,650	76,801	81,705	76,820	81,967
Other resident sectors	154,892	156,992	162,845	162,843	170,247	160,231	160,384	167,524	158,007	162,515	168,400	159,797	171,089	168,493
of which: Households	144,149	146,802	152,952	152,851	158,920	148,606	149,165	155,495	146,220	145,917	155,525	148,625	158,652	155,439
of which: NPISH	9,069	8,363	8,022	8,062	9,341	9,634	9,166	9,955	9,655	14,429	10,686	8,969	10,149	10,736
Other deposits	414,577	414,290	432,701	436,736	432,784	471,679	465,285	476,281	483,045	499,060	519,839	504,570	520,617	507,830
Other financial corporations	19,109	18,732	17,990	18,023	23,079	24,393	25,245	45,310	45,230	43,779	24,252	18,115	23,202	21,742
Public nonfinancial corp.	149,297	135,230	149,544	148,046	140,766	143,440	150,551	115,682	97,812	104,452	181,326	161,399	164,799	163,512
Other nonfinancial corp.	23,282	18,664	22,900	23,815	23,390	55,750	32,453	59,656	80,230	84,084	33,054	46,394	32,058	34,073
Other resident sectors	222,889	241,663	242,267	246,852	245,549	248,095	257,035	255,633	259,774	266,745	281,207	278,662	300,558	288,503
Households	222,180	241,440	242,213	246,796	245,497	248,044	256,981	255,531	259,671	266,646	279,590	277,127	299,023	286,868
NPISH	709	224	55	56	52	51	54	101	103	100	1,616	1,535	1,535	1,635
Deposits excluded from broad money	3,987	4,884	5,293	4,997	4,687	6,303	10,557	14,080	15,883	18,322	19,974	22,719	25,335	27,033
Other nonfinancial corporations	2,111	2,106	2,226	1,726	1,141	869	799	799	754	774	680	630	595	592
Households	1,876	2,778	3,067	3,271	3,546	5,434	9,758	13,281	15,129	17,548	19,294	22,090	24,741	26,441
Shares and other equity	86,130	86,543	87,367	81,261	86,029	83,650	84,357	87,167	88,010	89,781	94,389	95,886	100,796	89,972
Funds contributed by owners	67,678	64,645	64,723	64,723	65,845	66,042	66,042	68,225	68,225	68,225	72,406	72,406	75,906	77,506
Retained earnings	2,712	8,811	9,887	8,040	8,340	4,648	5,170	3,664	3,843	3,941	412	14,491	14,510	12,684
General and special reserves	5,273	8,318	8,318	7,436	7,436	7,436	7,435	7,244	7,244	7,244	7,244	6,816	7,316	8,932
Grants from donors	469	416	399	383	897	882	866	850	834	817	801	786	773	760
Profit/loss of the year	9,998	4,352	4,039	679	3,511	4,642	4,845	7,184	7,864	9,554	13,528	1,387	2,291	-9,910
Other Items (net)	-1,176	1,442	4,730	8,398	6,154	11,027	11,138	6,659	10,169	9,818	3,397	7,311	8,744	28,755
Other liabilities	25,119	28,935	34,293	39,986	37,340	42,711	40,057	38,650	40,714	41,075	37,873	37,471	39,133	55,733
less: Other assets	26,292	27,413	31,087	34,072	31,569	33,726	31,789	32,603	33,956	34,746	35,368	31,160	30,969	32,379
plus: Consolidation adjustments	-3	-80	1,524	2,484	383	2,042	2,869	611	3,411	3,490	892	1,001	581	5,400

Table 4.

**Monetary Aggregates**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Monetary base	477,663	460,003	466,207	452,638	448,210	451,508	420,605	411,972	427,541	417,315	378,684	375,694	366,218	379,500
Currency outside DC (e)	404,764	399,112	401,075	384,646	372,442	379,444	353,330	346,039	358,695	346,926	296,167	295,807	287,565	293,723
ODC balance at BPK	72,899	60,891	65,131	67,993	75,768	72,065	67,275	65,933	68,846	70,389	82,518	79,888	78,653	85,778
Monetary aggregate M1	710,385	721,078	706,135	705,563	712,990	677,564	687,426	679,899	676,603	664,057	646,715	662,015	645,454	657,298
Currency outside DC	404,764	399,112	401,075	384,646	372,442	379,444	353,330	346,039	358,695	346,926	296,167	295,807	287,565	293,723
Transferable deposits	305,621	321,966	305,060	320,918	340,548	298,120	334,096	333,860	317,908	317,131	350,548	366,208	357,889	363,575
Other financial corporations	29,564	33,678	35,159	40,526	34,825	32,955	30,953	27,840	31,101	31,917	31,610	38,699	30,364	32,105
Local government	3,212	6,409	5,027	4,725	4,351	3,763	4,405	4,884	4,739	4,052	4,464	4,361	3,902	5,161
Social security fund	2,968	506	1,588	1,580	5,535	3,724	4,313	658	5,512	452	1,708	5,094	2,530	2,864
Public nonfinancial corporations	34,605	57,001	42,309	48,668	59,188	30,413	50,449	63,750	52,062	50,545	67,565	76,553	73,183	72,985
Other nonfinancial corporations	80,379	67,380	58,132	62,574	66,402	67,036	83,592	69,204	66,487	67,650	76,801	81,705	76,820	81,967
Other resident sectors	154,892	156,992	162,845	162,843	170,247	160,231	160,384	167,524	158,007	162,515	168,400	159,797	171,089	168,493
of which: Households	144,149	146,802	152,952	152,851	158,920	148,606	149,165	155,495	146,220	145,917	155,525	148,625	158,652	155,439
of which: NPISH	9,069	8,363	8,022	8,062	9,341	9,634	9,166	9,955	9,655	14,429	10,686	8,969	10,149	10,736
Monetary aggregate M2	1,124,962	1,135,368	1,138,837	1,142,299	1,145,774	1,149,242	1,152,711	1,156,180	1,159,648	1,163,117	1,166,554	1,166,585	1,166,071	1,165,127
Monetary aggregate M1	710,385	721,078	706,135	705,563	712,990	677,564	687,426	679,899	676,603	664,057	646,715	662,015	645,454	657,298
Other deposits 3/	414,577	414,290	432,701	436,736	432,784	471,679	465,285	476,281	483,045	499,060	519,839	504,570	520,617	507,830
Other financial corporations	19,109	18,732	17,990	18,023	23,079	24,393	25,245	45,310	45,230	43,779	24,252	18,115	23,202	21,742
Public nonfinancial corporations	149,297	135,230	149,544	148,046	140,766	143,440	150,551	115,682	97,812	104,452	181,326	161,399	164,799	163,512
Other nonfinancial corporations	23,282	18,664	22,900	23,815	23,390	55,750	32,453	59,656	80,230	84,084	33,054	46,394	32,058	34,073
Other resident sectors	222,889	241,663	242,267	246,852	245,549	248,095	257,035	255,633	259,774	266,745	281,207	278,662	300,558	288,503
Households	222,180	241,440	242,213	246,796	245,497	248,044	256,981	255,531	259,671	266,646	279,590	277,127	299,023	286,868
NPISH	709	224	55	56	52	51	54	101	103	100	1,616	1,535	1,535	1,635

1/ Deposits with original maturity of up to 2 years.



Table 5.

**BPK Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Net foreign assets	344,505	374,833	381,701	376,007	390,085	394,347	407,985	389,070	431,904	433,053	394,293	440,713	438,885	459,668
Claims on nonresidents	349,684	377,329	383,856	378,670	391,924	395,347	414,580	395,330	437,152	437,276	397,399	443,619	441,327	461,491
Currency	12,064	42,051	23,039	39,815	38,268	33,371	30,120	45,206	32,157	47,314	24,464	66,478	36,721	39,843
Deposits	213,202	196,052	211,516	189,601	204,330	202,592	215,077	190,679	245,566	230,481	213,448	217,769	245,248	267,295
Securities other than shares	124,418	139,225	149,301	149,254	149,325	159,384	169,383	159,444	159,429	159,481	159,488	159,372	159,358	154,353
less: Liabilities to nonresidents	5,179	2,496	2,155	2,663	1,839	1,000	6,595	6,260	5,248	4,223	3,106	2,906	2,442	1,824
Deposits	5,179	2,496	2,155	2,663	1,839	1,000	6,595	6,260	5,248	4,223	3,106	2,906	2,442	1,824
Net claims on central government	-212,398	-252,262	-252,229	-242,386	-246,136	-257,802	-264,073	-256,003	-297,295	-302,004	-220,678	-267,457	-276,388	-293,688
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
less: Liabilities to central gov.	212,398	252,262	252,229	242,386	246,136	257,802	264,073	256,003	297,295	302,004	220,678	267,457	276,388	293,688
Deposits	212,398	252,262	252,229	242,386	246,136	257,802	264,073	256,003	297,295	302,004	220,678	267,457	276,388	293,688
Claims on other sectors	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Monetary base	115,011	104,985	111,444	115,742	125,926	118,355	125,512	114,340	115,690	111,886	154,118	153,393	142,371	145,907
Liabilities to ODC	72,899	60,891	65,131	67,993	75,768	72,065	67,275	65,933	68,846	70,389	82,518	79,888	78,653	85,778
Transferable deposits	72,899	60,891	65,131	67,993	75,768	72,065	67,275	65,933	68,846	70,389	82,518	79,888	78,653	85,778
of which: Reserve deposits	45,442	46,447	47,233	46,439	49,979	49,632	48,059	52,079	53,826	55,901	58,794	56,809	61,367	59,747
Deposits included in broad money	42,112	44,095	46,312	47,750	50,158	46,290	58,237	48,407	46,844	41,498	71,600	73,506	63,718	60,129
Transferable deposits	37,012	41,145	43,362	44,800	44,707	39,685	51,628	42,807	42,744	37,398	67,500	73,506	59,168	55,579
Other financial corporations	20,527	26,230	25,756	25,639	22,842	22,083	21,566	21,635	23,150	23,094	24,409	30,461	24,471	25,435
Local government	1,891	1,895	1,897	1,898	1,900	1,901	1,903	1,602	1,600	1,601	1,602	1,604	1,606	1,607
Social security	2,968	506	1,588	1,580	5,535	3,724	4,313	658	5,512	452	1,708	5,094	2,530	2,864
Public nonfinancial corp.	9,942	10,677	12,243	13,743	12,436	9,981	21,789	16,833	10,348	10,080	37,587	34,134	28,263	23,344
Other nonfinancial corp.	10	8	8	8	8	5	4	4	3	3	5	10	10	10
Other resident sectors	1,675	1,828	1,871	1,931	1,986	1,992	2,054	2,074	2,131	2,168	2,188	2,203	2,287	2,319
Other deposits	5,100	2,950	2,950	2,950	5,451	6,605	6,609	5,600	4,100	4,100	4,100	...	4,550	4,550
Other financial corporations	5,100	2,950	2,950	2,950	5,451	6,605	6,609	5,600	4,100	4,100	4,100	...	4,550	4,550
Deposits excluded from broad money	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shares and other equity	17,982	18,463	18,861	18,206	18,836	18,980	19,176	19,451	19,662	19,871	20,401	20,582	21,181	21,422
Funds contributed by owners	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Retained earnings	3,045	534	948	1,192	1,308	1,468	1,679	1,971	2,197	2,423	2,970	638	751	1,005
General and special reserves	4,468	7,513	7,513	6,630	6,630	6,630	6,630	6,630	6,630	6,630	6,630	9,158	9,658	9,658
Grants from donors	469	416	399	383	897	882	866	850	834	817	801	786	773	760
Other items (net)	-885	-877	-832	-328	-813	-790	-775	-724	-743	-709	-904	-720	-1,054	-1,350
Other liabilities	98	25	30	536	536	516	381	391	387	393	530	368	37	27
less: Other assets	983	902	861	863	1,349	1,306	1,156	1,116	1,130	1,103	1,434	1,088	1,092	1,377

Table 6.

**Other Depository Corporations Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005								2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Net foreign assets	303,361	292,182	272,601	261,092	260,006	263,259	292,749	308,076	291,169	294,580	300,704	303,291	317,855	297,173
Claims on nonresidents	337,343	332,197	319,152	306,625	304,386	307,489	333,990	349,989	330,101	337,673	346,938	354,439	369,011	352,941
Currency	43,293	59,836	54,570	52,094	50,545	56,327	64,903	53,424	51,223	50,565	50,101	54,591	48,851	49,890
Deposits	170,618	191,208	156,435	140,255	138,591	136,851	157,947	184,151	167,965	177,504	209,174	210,799	228,003	209,549
Securities other than shares	111,778	77,910	104,799	111,675	111,721	111,068	108,161	109,419	108,534	106,002	82,946	84,693	87,763	87,812
Loans	11,652	3,240	3,346	2,534	3,462	3,241	2,976	2,994	2,377	3,600	4,715	4,354	4,392	5,688
Other	2	2	2	67	67	2	2	2	2	2	2	2	2	2
less: Liabilities to nonresidents	33,982	40,015	46,552	45,533	44,380	44,230	41,241	41,913	38,932	43,093	46,234	51,148	51,155	55,768
Deposits	12,683	18,692	23,040	22,340	19,458	19,734	16,243	17,149	14,585	15,892	18,360	19,818	16,560	21,233
Loans	21,298	21,322	23,511	23,192	24,921	24,496	24,998	24,763	24,347	27,201	27,875	31,330	34,595	34,535
Claims on BPK	73,000	60,944	64,060	66,010	75,736	70,524	65,779	66,729	68,443	69,368	81,637	79,397	78,604	80,930
Deposits	73,000	60,944	64,060	66,010	75,736	70,524	65,779	66,729	68,443	69,368	81,637	79,397	78,604	80,930
Net claims on central government	—	-11	-10	-2	-2	-2	-1	-5	-4	-4	-28	...	...	-1,636
Claims on other sectors	373,668	414,381	433,089	457,600	466,249	470,977	468,772	476,909	489,242	508,487	513,856	520,149	533,028	555,649
Loans	373,668	414,381	433,089	457,600	466,249	470,977	468,772	476,909	489,242	508,487	513,856	520,149	533,028	555,649
Other nonfinancial corporations	289,955	325,431	341,527	352,789	354,525	352,437	350,966	354,029	364,230	382,747	387,870	394,477	406,547	428,010
Other resident sectors	83,714	88,950	91,561	104,811	111,725	118,541	117,806	122,880	125,011	125,740	125,986	125,672	126,481	127,639
Households	83,714	88,950	91,561	104,811	111,725	118,541	117,806	122,880	125,011	125,740	125,986	125,672	126,481	127,639
Deposits included in broad money	678,086	692,161	691,449	709,904	723,174	723,509	741,144	761,734	754,110	774,693	798,787	797,273	814,789	811,276
Transferable deposits	268,609	280,821	261,697	276,118	295,841	258,435	282,468	291,054	275,164	279,734	283,048	292,702	298,721	307,996
Other financial corporations	9,037	7,448	9,403	14,888	11,983	10,871	9,387	6,205	7,951	8,823	7,202	8,239	5,893	6,670
Local government	1,321	4,514	3,130	2,827	2,451	1,861	2,502	3,281	3,140	2,451	2,861	2,756	2,297	3,553
Public nonfinancial corporations	24,663	46,324	30,065	34,925	46,752	20,432	28,660	46,917	41,714	40,465	29,978	42,419	44,920	49,641
Other nonfinancial corporations	80,369	67,371	58,124	62,566	66,393	67,031	83,588	69,200	66,484	67,648	76,796	81,695	76,810	81,957
Other resident sectors	153,218	155,164	160,975	160,912	168,261	158,239	158,331	165,450	155,875	160,347	166,212	157,594	168,802	166,174
Households	144,149	146,802	152,952	152,851	158,920	148,606	149,165	155,495	146,220	145,917	155,525	148,625	158,652	155,439
NPISH	9,069	8,363	8,022	8,062	9,341	9,634	9,166	9,955	9,655	14,429	10,686	8,969	10,149	10,736
Other deposits	409,477	411,340	429,751	433,786	427,333	465,074	458,676	470,681	478,945	494,960	515,739	504,570	516,067	503,280
Other financial corporations	14,009	15,782	15,040	15,073	17,628	17,788	18,636	39,710	41,130	39,679	20,152	18,115	18,652	17,192
Public nonfinancial corporations	149,297	135,230	149,544	148,046	140,766	143,440	150,551	115,682	97,812	104,452	181,326	161,399	164,799	163,512
Other nonfinancial corporations	23,282	18,664	22,900	23,815	23,390	55,750	32,453	59,656	80,230	84,084	33,054	46,394	32,058	34,073
Other resident sectors	222,889	241,663	242,267	246,852	245,549	248,095	257,035	255,633	259,774	266,745	281,207	278,662	300,558	288,503
Households	222,180	241,440	242,213	246,796	245,497	248,044	256,981	255,531	259,671	266,646	279,590	277,127	299,023	286,868
NPISH	709	224	55	56	52	51	54	101	103	100	1,616	1,535	1,535	1,635
Deposits excluded from broad money	3,987	4,884	5,293	4,997	4,687	6,303	10,557	14,080	15,883	18,322	19,974	22,719	25,335	27,033
Other nonfinancial corporations	2,111	2,106	2,226	1,726	1,141	869	799	799	754	774	680	630	595	592
Households	1,876	2,778	3,067	3,271	3,546	5,434	9,758	13,281	15,129	17,548	19,294	22,090	24,741	26,441
Shares and other equity	68,148	68,080	68,506	63,055	67,193	64,670	65,182	67,715	68,348	69,910	73,988	75,304	79,614	68,550
Funds contributed by owners	57,678	54,645	54,723	54,723	55,845	56,042	56,042	58,225	58,225	58,225	62,406	62,406	65,906	67,506
Retained earnings	-333	8,277	8,939	6,848	7,032	3,181	3,491	1,693	1,646	1,518	-2,558	13,852	13,759	11,679
General and special reserves	805	805	805	805	805	805	804	613	613	613	613	-2,342	-2,342	-726
Profit/loss of the year	9,998	4,352	4,039	679	3,511	4,642	4,845	7,184	7,864	9,554	13,528	1,387	2,291	-9,910
Other items (net)	-190	2,372	4,491	6,742	6,936	10,276	10,416	8,179	10,509	9,506	3,420	7,540	9,750	25,257
Other liabilities	25,021	28,910	34,264	39,451	36,804	42,195	39,676	38,259	40,327	40,681	37,344	37,103	39,095	55,706
less: Other assets	25,309	26,511	30,225	33,209	30,220	32,420	30,633	31,487	32,826	33,644	33,934	30,072	29,878	31,001
plus: Consolidation adjustment	98	-27	453	500	351	501	1,373	1,407	3,008	2,469	11	510	532	553

Table 7.

**Other Financial Corporations Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	<b>-8,333</b>	<b>-12,473</b>	<b>-8,637</b>	<b>-9,176</b>	<b>-11,548</b>	<b>-32,593</b>	<b>-12,699</b>	<b>-12,080</b>
<b>Claims on nonresidents</b>	<b>3,911</b>	<b>4,198</b>	<b>4,190</b>	<b>4,344</b>	<b>4,784</b>	<b>4,356</b>	<b>4,355</b>	<b>2,324</b>
Currency	1,061	885	874	1,031	1,471	1,043	1,022	1,399
Securities other than shares	—	—	3	...	...	...	...	...
Shares and other equity	2,850	3,313	3,313	3,313	3,313	3,313	3,333	925
<b>less : Liabilities to nonresidents</b>	<b>12,243</b>	<b>16,672</b>	<b>12,827</b>	<b>13,519</b>	<b>16,332</b>	<b>36,948</b>	<b>17,054</b>	<b>14,405</b>
Loans	12,243	16,672	12,827	13,519	16,332	36,948	17,054	14,405
<b>Claims on depository corporations</b>	<b>38,445</b>	<b>48,484</b>	<b>47,852</b>	<b>49,622</b>	<b>55,088</b>	<b>70,326</b>	<b>53,083</b>	<b>55,993</b>
BPK	26,112	25,476	27,727	29,180	28,293	27,235	28,509	29,985
Transferable deposits	25,112	19,840	20,527	26,230	22,842	21,635	24,409	25,435
Other deposits	1,000	5,636	7,200	2,950	5,451	5,600	4,100	4,550
Other depository corporations	12,332	23,007	20,125	20,442	26,794	43,091	24,574	26,008
Transferable deposits	2,433	8,391	8,446	7,411	11,917	6,131	7,172	8,143
Other deposits	9,899	14,617	11,679	13,032	14,878	36,960	17,402	17,865
<b>Net claims on central government</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Claims on other sectors</b>	<b>43,794</b>	<b>45,189</b>	<b>44,332</b>	<b>49,317</b>	<b>58,182</b>	<b>60,725</b>	<b>58,370</b>	<b>62,547</b>
<b>Loans</b>	<b>36,377</b>	<b>37,742</b>	<b>39,856</b>	<b>41,636</b>	<b>49,995</b>	<b>51,840</b>	<b>51,696</b>	<b>53,531</b>
Other nonfinancial corporations	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,531
<b>Other claims</b>	<b>7,417</b>	<b>7,447</b>	<b>4,476</b>	<b>7,681</b>	<b>8,187</b>	<b>8,885</b>	<b>6,674</b>	<b>9,016</b>
<b>Deposits</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Loans</b>	<b>2,127</b>	<b>2,207</b>	<b>2,330</b>	<b>2,434</b>	<b>2,923</b>	<b>3,031</b>	<b>3,022</b>	<b>3,130</b>
Other resident sectors	2,127	2,207	2,330	2,434	2,923	3,031	3,022	3,130
Households	2,127	2,207	2,330	2,434	2,923	3,031	3,022	3,130
<b>Insurance technical reserve</b>	<b>21,487</b>	<b>25,419</b>	<b>23,605</b>	<b>28,589</b>	<b>30,305</b>	<b>31,196</b>	<b>30,817</b>	<b>32,248</b>
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,005	5,755	6,832	7,583	8,469	8,725	9,200
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,048
<b>Shares and other equity</b>	<b>49,141</b>	<b>52,350</b>	<b>55,043</b>	<b>54,858</b>	<b>61,449</b>	<b>67,191</b>	<b>68,612</b>	<b>70,275</b>
Funds contributed by owners	12,423	12,485	20,612	17,985	14,985	17,485	20,133	19,938
Retained earnings	8,577	11,108	8,614	9,722	15,491	14,840	12,924	16,079
General and special reserves	9,014	9,107	4,993	6,191	6,622	6,853	6,722	6,952
Profit/Loss for the year	1,683	1,551	1,712	995	378	3,155	4,043	1,636
Grants from donors	17,443	18,098	19,112	19,965	23,973	24,858	24,789	25,669
<b>Other items (net)</b>	<b>1,151</b>	<b>1,224</b>	<b>2,568</b>	<b>3,882</b>	<b>7,045</b>	<b>-2,958</b>	<b>-3,697</b>	<b>807</b>
Other liabilities	8,414	11,161	11,433	11,161	14,836	4,180	4,388	7,712
less: Other assets	7,263	9,937	8,865	7,279	7,791	7,138	8,086	6,905
plus: Consolidation adjustment	...	...	...	...	...	...	...	...

Table 8.

## Other Financial Intermediaries Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005			2006	
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	-11,665	-16,071	-12,193	-12,857	-15,536	-36,124	-16,231	-13,553
<b>Claims on nonresidents</b>	579	600	634	662	795	825	822	852
Currency	579	600	634	662	795	825	822	852
<b>less : Liabilities to nonresidents</b>	12,243	16,672	12,827	13,519	16,332	36,948	17,054	14,405
Loans	12,243	16,672	12,827	13,519	16,332	36,948	17,054	14,405
<b>Claims on depository corporations</b>	6,259	10,462	6,269	6,669	8,106	28,419	8,549	5,597
BPK	3,659	2,762	2,769	2,776	2,783	2,790	2,798	2,806
Transferable deposits	3,659	2,762	2,769	2,776	2,783	2,790	2,798	2,806
Other depository corporations	2,600	7,700	3,500	3,893	5,323	25,629	5,751	2,791
Transferable deposits	700	3,400	2,500	2,043	2,565	2,922	3,693	2,791
Other deposits	1,900	4,300	1,000	1,850	2,758	22,707	2,058	...
<b>Net claims on central government</b>	—	—	—	—	—	—	—	—
<b>Claims on other sectors</b>	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,531
<b>Gross loans</b>	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,531
Other nonfinancial corporations	36,377	37,742	39,856	41,636	49,995	51,840	51,696	53,531
<b>Loans</b>	2,127	2,207	2,330	2,434	2,923	3,031	3,022	3,130
<b>Shares and other equity</b>	29,211	30,307	32,004	33,434	40,146	41,627	41,512	42,985
Funds contributed by owners	—	—	—	—	—	—	—	—
Retained earnings	7,210	7,480	7,899	8,252	9,909	10,275	10,246	10,610
General and special reserves	4,557	4,728	4,993	5,216	6,263	6,495	6,477	6,706
Grants from donors	17,443	18,098	19,112	19,965	23,973	24,858	24,789	25,669
<b>Other items (net)</b>	-367	-380	-402	-420	-504	-522	-521	-539
Other liabilities	1,625	1,686	1,781	1,860	2,234	2,316	2,310	2,392
less: Other assets	1,992	2,066	2,182	2,280	2,737	2,838	2,830	2,931
plus: Consolidation adjustment	...	...	...	...	...	...	...	...

Table 9.

## Insurance Companies and Pension Funds Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005			2006	
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	3,332	3,598	3,555	3,682	3,989	3,531	3,533	1,473
<b>Claims on nonresidents</b>	3,332	3,598	3,555	3,682	3,989	3,531	3,533	1,473
Currency	482	285	239	369	676	218	200	547
Shares and other equities	2,850	3,313	3,313	3,313	3,313	3,313	3,333	925
<b>Claims on depository corporations</b>	32,186	38,022	41,582	42,953	46,981	41,907	44,534	50,395
BPK	22,454	22,714	24,957	26,403	25,510	24,445	25,711	27,178
Transferable Deposits	21,454	17,078	17,757	23,453	20,059	18,845	21,611	22,628
Other deposits	1,000	5,636	7,200	2,950	5,451	5,600	4,100	4,550
Other depository corporations	9,732	15,307	16,625	16,549	21,471	17,462	18,823	23,217
Transferable deposits	1,733	4,991	5,946	5,368	9,352	3,209	3,479	5,352
Other deposits	7,999	10,317	10,679	11,182	12,120	14,253	15,344	17,865
<b>Net claims on central government</b>	—	—	—	—	—	—	—	—
<b>Claims on other sectors</b>	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,016
Other claims	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,016
<b>Insurance technical reserve</b>	21,487	25,419	23,605	28,589	30,305	31,196	30,817	32,248
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,005	5,755	6,832	7,583	8,469	8,725	9,200
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,048
<b>Shares and other equity</b>	19,930	22,043	23,039	21,425	21,303	25,564	27,100	27,290
Funds contributed by owners	12,423	12,485	20,612	17,985	14,985	17,485	20,133	19,938
Retained earnings	1,367	3,628	715	1,470	5,582	4,566	2,678	5,469
General and special reserves	4,457	4,379	...	975	358	358	246	246
Profit/loss of the year	1,683	1,551	1,712	995	378	3,155	4,043	1,636
<b>Other items (net)</b>	1,518	1,604	2,970	4,302	7,549	-2,435	-3,176	1,346
Other liabilities	6,789	9,475	9,652	9,301	12,603	1,864	2,079	5,320
less: Other assets	5,271	7,871	6,683	4,999	5,053	4,300	5,255	3,974
plus: Consolidation adjustment	...	...	...	...	...	...	...	...

Table 10.

## Insurance Companies Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	<b>3,332</b>	<b>3,598</b>	<b>3,555</b>	<b>3,682</b>	<b>3,989</b>	<b>3,531</b>	<b>3,533</b>	<b>1,473</b>
<b>Claims on nonresidents</b>	<b>3,332</b>	<b>3,598</b>	<b>3,555</b>	<b>3,682</b>	<b>3,989</b>	<b>3,531</b>	<b>3,533</b>	<b>1,473</b>
Currency	482	285	239	369	676	218	200	547
Securities other than shares	—	—	—	—	—	—	—	—
Shares and other equities	2,850	3,313	3,313	3,313	3,313	3,313	3,333	925
<b>Claims on depository corporations</b>	<b>27,912</b>	<b>33,017</b>	<b>35,827</b>	<b>36,121</b>	<b>39,398</b>	<b>33,438</b>	<b>35,809</b>	<b>41,195</b>
BPK	18,720	18,144	19,625	19,997	18,355	16,408	17,422	18,416
Transferable deposits	17,720	14,608	14,525	19,997	15,854	14,908	17,422	18,416
Other deposits	1,000	3,536	5,100	...	2,501	1,500	...	...
Other depository corporations	9,192	14,872	16,202	16,124	21,043	17,030	18,387	22,779
Transferable deposits	1,193	4,556	5,946	5,368	9,352	3,209	3,479	4,914
Other deposits	7,999	10,317	10,256	10,756	11,691	13,821	14,909	17,865
<b>Claims on other sectors</b>	<b>7,417</b>	<b>7,447</b>	<b>4,476</b>	<b>7,681</b>	<b>8,187</b>	<b>8,885</b>	<b>6,674</b>	<b>9,016</b>
Other claims	7,417	7,447	4,476	7,681	8,187	8,885	6,674	9,016
<b>Insurance technical reserve</b>	<b>17,213</b>	<b>20,414</b>	<b>17,850</b>	<b>21,757</b>	<b>22,722</b>	<b>22,726</b>	<b>22,092</b>	<b>23,048</b>
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	21,757	22,722	22,726	22,092	23,048
<b>Shares and other equity</b>	<b>19,930</b>	<b>22,043</b>	<b>23,039</b>	<b>21,425</b>	<b>21,303</b>	<b>25,564</b>	<b>27,100</b>	<b>27,290</b>
Funds contributed by owners	12,423	12,485	20,612	17,985	14,985	17,485	20,133	19,938
Retained earnings	1,367	3,628	715	1,470	5,582	4,566	2,678	5,469
General and special reserves	4,457	4,379	...	975	358	358	246	246
Net Profit/loss of the year	1,683	1,551	1,712	995	378	3,155	4,043	1,636
<b>Other items (net)</b>	<b>1,518</b>	<b>1,604</b>	<b>2,970</b>	<b>4,302</b>	<b>7,549</b>	<b>-2,435</b>	<b>-3,176</b>	<b>1,347</b>
Other liabilities	6,789	9,475	9,652	9,301	12,603	1,864	2,079	5,320
less: Other assets	5,271	7,871	6,683	4,999	5,053	4,300	5,255	3,974
plus: Consolidation adjustment	...	...	...	...	...	...	...	...

Table 11.

## Pension Funds Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005				2006
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Claims on depository corporations</b>	<b>4,274</b>	<b>5,005</b>	<b>5,755</b>	<b>6,832</b>	<b>7,583</b>	<b>8,469</b>	<b>8,725</b>	<b>9,200</b>
BPK	3,734	4,570	5,332	6,406	7,155	8,037	8,289	8,762
Transferable Deposits	3,734	2,470	3,232	3,456	4,205	3,937	4,189	4,212
Other deposits	...	2,100	2,100	2,950	2,950	4,100	4,100	4,550
Other depository corporations	540	435	423	426	429	432	436	438
Transferable Deposits	540	435	...	...	...	...	...	438
Other Deposits	...	...	423	426	429	432	436	...
<b>Insurance technical reserve</b>	<b>4,274</b>	<b>5,005</b>	<b>5,755</b>	<b>6,832</b>	<b>7,583</b>	<b>8,469</b>	<b>8,725</b>	<b>9,200</b>
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—
Net equity of households in pension funds	4,274	5,005	5,755	6,832	7,583	8,469	8,725	9,200

Table 12.

**BPK Balance Sheet**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005									2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
<b>ASSETS</b>															
Currency and deposits	225,266	238,103	234,555	229,416	242,598	235,963	245,197	235,886	277,723	277,795	237,912	284,247	281,969	307,138	
Currency (Cash)	12,064	42,051	23,039	39,815	38,268	33,371	30,120	45,206	32,157	47,314	24,464	66,478	36,721	39,843	
In EUR currency	12,064	42,051	23,039	39,815	38,268	33,371	30,120	45,206	32,157	47,314	24,464	66,478	36,721	39,814	
Deposits in EUR (abroad)	213,202	196,052	211,516	189,601	204,330	202,592	215,077	190,679	245,566	230,481	213,448	217,769	245,248	267,295	
Transferable deposits	8,929	10,819	25,455	463	10,651	12,812	20,225	22,714	23,428	22,291	22,965	9,178	12,992	18,172	
Other deposits	204,273	185,233	186,060	189,138	193,679	189,780	194,851	167,965	222,137	208,190	190,483	208,591	232,256	249,123	
Securities other than shares	124,418	139,225	149,301	149,254	149,325	159,384	169,383	159,444	159,429	159,481	159,488	159,372	159,358	154,353	
Nonresidents	124,418	139,225	149,301	149,254	149,325	159,384	169,383	159,444	159,429	159,481	159,488	159,372	159,358	154,353	
Other accounts receivable	318	191	180	179	684	656	668	636	630	634	940	624	656	951	
Nonfinancial assets	665	710	681	684	665	649	488	479	500	468	494	464	436	426	
<b>TOTAL ASSETS</b>	<b>350,668</b>	<b>378,230</b>	<b>384,718</b>	<b>379,533</b>	<b>393,273</b>	<b>396,653</b>	<b>415,736</b>	<b>396,446</b>	<b>438,282</b>	<b>438,379</b>	<b>398,833</b>	<b>444,707</b>	<b>442,419</b>	<b>462,869</b>	
<b>LIABILITIES</b>															
Transferable deposits	327,488	356,793	362,878	357,842	368,450	370,552	389,570	371,003	414,133	414,014	373,802	423,757	416,650	436,869	
In EUR currency	327,488	356,793	362,878	357,842	368,450	370,552	389,570	371,003	414,133	414,014	373,802	423,757	416,650	436,841	
Other depository corporations	72,899	60,891	65,131	67,993	75,768	72,065	67,275	65,933	68,846	70,389	82,518	79,888	78,653	85,778	
Other financial corporations	20,527	26,230	25,756	25,639	22,842	22,083	21,566	21,635	23,150	23,094	24,409	30,461	24,471	25,435	
Insurance companies	14,525	19,997	19,329	18,983	15,854	15,775	14,980	14,908	16,277	16,234	17,422	19,194	17,599	18,416	
Pension funds	3,232	3,456	3,648	3,874	4,204	3,523	3,798	3,937	4,080	4,064	4,189	8,466	4,069	4,212	
Other fin. intermediaries	2,769	2,776	2,779	2,781	2,783	2,786	2,788	2,790	2,793	2,795	2,798	2,801	2,803	2,806	
Central government	212,398	252,262	252,229	242,386	246,136	257,802	264,073	256,003	297,295	302,004	220,678	267,457	276,388	293,660	
of which: KTA	32,750	43,309	45,572	45,848	51,048	53,484	65,778	77,574	99,471	107,598	113,132	121,782	135,681	164,810	
Social security fund	2,968	506	1,588	1,580	5,535	3,724	4,313	658	5,512	452	1,708	5,094	2,530	2,864	
Local government	1,891	1,895	1,897	1,898	1,900	1,901	1,903	1,602	1,600	1,601	1,602	1,604	1,606	1,607	
UNMIK	5,179	2,496	2,155	2,663	1,839	1,000	6,595	6,260	5,248	4,223	3,106	2,906	2,442	1,824	
Public nonfinancial corporations	9,942	10,677	12,243	13,743	12,436	9,981	21,789	16,833	10,348	10,080	37,587	34,134	28,263	23,344	
Other nonfinancial corporations	10	8	8	8	8	5	4	4	3	3	5	10	10	10	
Other resident sectors	1,675	1,828	1,871	1,931	1,986	1,992	2,054	2,074	2,131	2,168	2,188	2,203	2,287	2,319	
Other deposits	5,100	2,950	2,950	2,950	5,451	6,605	6,609	5,600	4,100	4,100	4,100	...	4,550	4,550	
In EUR currency	5,100	2,950	2,950	2,950	5,451	6,605	6,609	5,600	4,100	4,100	4,100	...	4,550	4,550	
Other financial corporations	5,100	2,950	2,950	2,950	5,451	6,605	6,609	5,600	4,100	4,100	4,100	...	4,550	4,550	
Other accounts payable	98	25	30	536	536	516	381	391	387	393	530	368	37	27	
Shares and other equity	17,982	18,463	18,861	18,206	18,836	18,980	19,176	19,451	19,662	19,871	20,401	20,582	21,181	21,422	
Funds contributed by owners	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
Retained earnings	3,045	534	948	1,192	1,308	1,468	1,679	1,971	2,197	2,423	2,970	638	751	1,005	
General and special reserves	4,468	7,513	7,513	6,630	6,630	6,630	6,630	6,630	6,630	6,630	6,630	9,158	9,658	9,658	
Grants from donors	469	416	399	383	897	882	866	850	834	817	801	786	773	760	
<b>TOTAL LIABILITIES</b>	<b>350,668</b>	<b>378,230</b>	<b>384,718</b>	<b>379,533</b>	<b>393,273</b>	<b>396,653</b>	<b>415,736</b>	<b>396,446</b>	<b>438,282</b>	<b>438,379</b>	<b>398,833</b>	<b>444,707</b>	<b>442,419</b>	<b>462,869</b>	

Table 13.

**Other Depository Corporations Balance Sheet - Assets**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Cash and balances with BPK	116,293	120,781	118,630	118,103	126,282	126,851	130,682	120,153	119,667	119,933	131,738	133,988	127,455	130,821
Cash	43,293	59,836	54,570	52,094	50,545	56,327	64,903	53,424	51,223	50,565	50,101	54,591	48,851	49,890
In EUR currency	36,980	53,742	48,893	45,058	44,346	48,688	57,569	47,188	44,375	44,580	43,312	49,749	42,622	42,984
In non-EUR currencies	6,313	6,095	5,677	7,036	6,199	7,639	7,335	6,236	6,848	5,985	6,790	4,842	6,229	6,906
Balances with BPK	73,000	60,944	64,060	66,010	75,736	70,524	65,779	66,729	68,443	69,368	81,637	79,397	78,604	80,930
Reserve and current accounts	73,000	60,944	64,060	66,010	75,736	70,524	65,779	66,729	68,443	69,368	81,637	79,397	78,604	80,930
Balances with commercial banks	185,849	198,188	163,498	146,436	144,958	142,603	165,452	191,785	175,368	186,171	221,936	222,692	240,932	223,300
In EUR currency	169,064	180,139	145,393	126,881	123,290	121,977	143,036	169,558	155,451	162,032	200,971	199,913	214,766	192,571
Sight accounts	2,079	109	87	16	32	34	28	140	27	67	2,539	2,031	2,027	1,553
Time deposits	1,500	3,630	3,631	3,630	2,874	2,477	4,500	4,500	5,000	5,000	5,508	5,508	6,510	6,510
Nonresidents	165,485	176,400	141,675	123,234	120,384	119,466	138,507	164,917	150,424	156,965	192,924	192,374	206,229	184,508
In non-EUR currencies	16,785	18,049	18,106	19,555	21,668	20,626	22,416	22,227	19,918	24,139	20,965	22,779	26,166	30,729
Nonresidents	16,785	18,049	18,106	19,555	21,668	20,626	22,416	22,227	19,918	24,139	20,965	22,779	26,166	30,729
Securities	111,778	77,910	104,799	111,675	111,721	111,068	108,161	109,419	108,534	106,002	82,946	84,693	87,763	87,812
In EUR currency	111,778	77,910	104,799	111,675	111,721	111,068	108,161	109,419	108,534	106,002	82,946	84,693	87,763	87,812
Investment portfolio	31,173	...	...	...	...	...	...	...	...	...	...	...	...	...
Nonresidents	31,173	...	...	...	...	...	...	...	...	...	...	...	...	...
Trading portfolio	80,605	77,910	104,799	111,675	111,721	111,068	108,161	109,419	108,534	106,002	82,946	84,693	87,763	87,812
Nonresidents	80,605	77,910	104,799	111,675	111,721	111,068	108,161	109,419	108,534	106,002	82,946	84,693	87,763	87,812
Gross loans and lease financing	373,668	414,381	433,089	457,600	466,249	470,977	468,772	476,909	489,242	508,487	513,856	520,149	533,028	555,649
In EUR currency	373,668	414,381	433,089	457,600	466,249	470,977	468,772	476,909	489,242	508,487	513,856	520,149	533,028	555,649
Other nonfinancial corporations	289,955	325,431	341,527	352,789	354,525	352,437	350,966	354,029	364,230	382,747	387,870	394,477	406,547	428,010
Households	83,714	88,950	91,561	104,811	111,725	118,541	117,806	122,880	125,011	125,740	125,986	125,672	126,481	127,639
Fixed assets	15,056	15,374	16,737	16,740	16,753	17,000	16,837	17,436	17,024	17,121	16,933	16,711	17,091	17,260
Other assets	10,255	11,140	13,490	16,535	13,533	15,423	13,798	14,052	15,804	16,525	17,003	13,363	12,788	13,744
<b>TOTAL ASSETS</b>	<b>812,899</b>	<b>837,773</b>	<b>850,244</b>	<b>867,089</b>	<b>879,497</b>	<b>883,922</b>	<b>903,702</b>	<b>929,754</b>	<b>925,639</b>	<b>954,238</b>	<b>984,412</b>	<b>991,596</b>	<b>1,019,057</b>	<b>1,028,585</b>

Note: 1. Data for Banka Kreditore e Prishtinës, are as of 13 March 2006;

2. Data for periods Jun – Nov 2004 and Jan – Nov 2005 to be revised in April's edition of Monthly Statistics Bulletin.

Table 14.

## Other Depository Corporations Balance Sheet - Liabilities

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Balances from other banks	14,275	19,068	20,640	19,550	18,684	16,539	18,376	19,036	18,625	21,079	23,034	27,061	31,636	35,421
of which: In EUR currency	14,274	19,067	20,639	19,550	18,684	16,539	18,010	19,028	18,617	21,076	23,031	27,058	31,634	31,266
Sight accounts	2,175	2,212	2,669	517	383	535	1,034	1,539	527	532	1,054	1,046	3,066	1,114
Time deposits	1,500	1,500	1,500	3,630	2,873	2,477	4,500	4,500	7,500	7,000	7,000	7,000	6,000	7,500
Nonresidents	10,599	15,356	16,470	15,403	15,427	13,527	12,475	12,989	10,590	13,544	14,977	19,012	22,568	22,653
Debts to clients	696,138	714,670	719,789	737,988	749,771	753,473	773,422	797,698	791,294	815,569	843,048	845,129	861,712	861,908
Deposits	694,739	709,711	712,641	731,159	742,213	746,340	765,787	790,298	784,310	808,551	836,657	839,282	856,103	856,360
Transferable deposits	278,697	290,345	273,503	286,514	306,387	270,883	292,345	300,975	285,348	291,057	296,607	307,358	309,823	320,171
In EUR currency	264,895	276,358	260,510	272,648	291,408	255,618	278,222	285,688	273,531	276,722	282,510	293,318	295,910	304,559
Central government	0	11	10	2	2	2	1	5	4	4	28	...	...	336
Local government	1,321	4,514	3,130	2,827	2,451	1,861	2,502	3,281	3,140	2,451	2,861	2,756	2,297	3,553
Other financial corp.	7,937	6,229	8,167	13,771	10,730	9,756	8,522	6,204	7,951	8,823	7,201	8,238	5,892	6,669
Public nonfinancial corp.	24,202	45,526	29,268	34,925	46,752	20,045	28,410	46,839	41,690	40,236	29,930	42,210	44,881	49,586
Other nonfinancial corp.	77,246	64,228	55,791	58,740	62,993	63,525	80,498	64,940	64,233	65,373	74,369	78,273	74,008	78,203
Households	135,511	138,286	144,661	144,364	149,049	138,857	140,094	145,538	137,396	134,863	144,734	139,087	148,350	144,259
NPISH	8,922	8,163	7,842	7,778	9,037	9,374	8,857	9,587	9,429	14,089	10,371	8,645	9,770	10,417
Nonresidents	9,757	9,402	11,641	10,240	10,394	12,196	9,338	9,293	9,689	10,885	13,016	14,108	10,712	11,535
In non-EUR currencies	13,802	13,987	12,992	13,866	14,979	15,266	14,123	15,288	11,817	14,335	14,096	14,040	13,913	15,611
Other financial corp.	1,101	1,219	1,237	1,117	1,254	1,115	865	1	1	1	1	1	1	1
Public nonfinancial corp.	461	798	797	0	0	387	250	78	24	229	48	208	39	55
Other nonfinancial corp.	3,124	3,144	2,333	3,826	3,400	3,506	3,090	4,260	2,252	2,275	2,426	3,421	2,802	3,754
Households	8,638	8,516	8,291	8,486	9,871	9,748	9,070	9,957	8,824	11,055	10,791	9,538	10,303	11,180
NPISH	146	200	180	284	304	260	309	368	227	341	315	323	379	319
Nonresidents	332	111	155	153	150	250	538	625	490	434	514	548	390	304
Other deposits	416,041	419,365	439,138	444,645	435,826	475,456	473,442	489,323	498,962	517,494	540,050	531,923	546,280	536,190
In EUR currency	406,449	407,899	428,371	432,074	424,122	463,917	459,033	477,291	484,278	501,794	524,767	515,518	529,535	519,460
Other financial corp.	14,009	15,782	15,040	15,073	17,628	17,788	18,636	39,710	41,130	39,679	20,152	18,115	18,652	17,192
Public nonfinancial corp.	149,297	135,230	149,544	148,046	140,766	143,440	150,551	115,682	97,812	104,452	181,326	161,331	164,761	163,490
Other nonfinancial corp.	24,553	20,243	24,726	24,662	23,239	55,949	32,007	59,811	80,381	84,252	33,369	46,629	32,263	34,282
Households	215,332	233,308	234,942	238,405	238,663	242,641	253,606	257,454	260,747	269,127	283,993	283,302	307,475	297,012
NPISH	709	224	55	56	52	51	54	101	103	100	1,616	1,535	1,535	1,635
Nonresidents	2,549	3,112	4,064	5,832	3,774	4,048	4,178	4,534	4,106	4,185	4,310	4,606	4,849	4,550
In non-EUR currencies	9,592	11,466	10,767	12,572	11,704	11,539	14,410	12,031	14,684	15,700	15,284	16,405	16,745	16,730
Public nonfinancial corp.	840	527	400	878	1,292	670	1,245	645	602	605	365	395	390	383
Households	8,724	10,910	10,338	11,662	10,380	10,837	13,133	11,358	14,054	15,067	14,891	15,914	16,289	16,297
Nonresidents	28	29	29	31	32	32	31	28	28	28	28	28	28	27
Other borrowings (incl non-neg. CD)	1,399	4,959	7,148	6,829	7,558	7,133	7,635	7,400	6,984	7,018	6,391	5,847	5,609	5,548
In EUR currency	1,399	4,959	7,148	6,829	7,558	7,133	7,635	7,400	6,984	7,018	6,391	5,847	5,609	5,548
Nonresidents	1,399	4,959	7,148	6,829	7,558	7,133	7,635	7,400	6,984	7,018	6,391	5,847	5,609	5,548
Other liabilities	25,021	28,910	34,264	39,451	36,804	42,195	39,676	38,259	40,327	40,681	37,344	37,103	39,095	55,706
of which: Prov. on loans and lease fin.	15,757	17,997	19,757	25,373	24,378	24,735	22,550	23,109	23,183	23,872	21,119	21,739	23,131	36,052
Subordinated debt	9,318	7,045	7,045	7,045	7,045	7,045	7,045	7,045	7,045	6,998	6,999	6,999	6,999	7,000
In EUR currency	9,318	7,045	7,045	7,045	7,045	7,045	7,045	7,045	7,045	6,998	6,999	6,999	6,999	7,000
Nonresidents	9,318	7,045	7,045	7,045	7,045	7,045	7,045	7,045	7,045	6,998	6,999	6,999	6,999	7,000
Own resources	68,148	68,080	68,506	63,055	67,193	64,670	65,182	67,715	68,348	69,910	73,988	75,304	79,614	68,550
In EUR currency	68,148	68,080	68,506	63,055	67,193	64,670	65,182	67,715	68,348	69,910	73,988	75,304	79,614	68,550
Share capital	57,678	54,645	54,723	54,723	55,845	56,042	56,042	58,225	58,225	58,225	62,406	62,406	65,906	67,506
Contingency reserve	613	613	613	613	613	613	613	613	613	613	613	-2,342	-2,342	-726
General and other reserves	192	192	192	192	192	192	191	...	...	...	...	...	...	...
Profit/loss of the year	9,998	4,352	4,039	679	3,511	4,642	4,845	7,184	7,864	9,554	13,528	1,387	2,291	-9,910
Retained profit/loss	-333	8,277	8,939	6,848	7,032	3,181	3,491	1,693	1,646	1,518	-2,558	13,852	13,759	11,679
<b>TOTAL LIABILITIES</b>	<b>812,900</b>	<b>837,773</b>	<b>850,244</b>	<b>867,089</b>	<b>879,497</b>	<b>883,922</b>	<b>903,702</b>	<b>929,753</b>	<b>925,639</b>	<b>954,238</b>	<b>984,413</b>	<b>991,595</b>	<b>1,019,058</b>	<b>1,028,584</b>



Table 15.

## Euro Deposits at ODC, by Original Maturity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005									2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
<b>Government</b>	1,321	4,525	3,140	2,829	2,453	1,864	2,503	3,286	3,144	2,455	2,889	2,756	2,297	5,189	
Transferable deposits	1,321	4,525	3,140	2,829	2,453	1,864	2,503	3,286	3,144	2,455	2,889	2,756	2,297	3,889	
Other deposits	...	...	...	...	...	...	...	...	...	...	...	...	...	1,300	
over 3 months and up to 1 year	...	...	...	...	...	...	...	...	...	...	...	...	...	1,300	
<b>Financial corporations</b>	25,621	25,722	27,375	32,990	31,614	30,557	32,693	51,953	57,107	56,033	35,408	34,399	33,610	32,475	
Other depository corporations	3,675	3,711	4,169	4,146	3,256	3,012	5,534	6,039	8,027	7,532	8,054	8,046	9,066	8,614	
Transferable deposits	2,175	2,211	2,669	516	383	535	1,034	539	527	532	1,054	1,046	3,066	1,114	
Other deposits	1,500	1,500	1,500	3,630	2,873	2,477	4,500	5,500	7,500	7,000	7,000	7,000	6,000	7,500	
over 1 month and up to 3 months	...	1,500	1,500	1,500	1,500	1,500	4,500	4,500	5,000	5,000	5,000	5,000	4,000	6,000	
over 3 months and up to 1 year	1,500	...	...	2,130	1,373	977	...	1,000	1,500	1,500	1,500	1,500	1,500	1,000	
Other financial intermediaries	3,510	3,893	6,281	5,508	5,323	4,972	5,093	25,628	26,658	26,724	5,751	6,503	5,263	2,791	
Transferable deposits	2,507	2,043	3,431	2,758	2,565	2,214	2,534	2,921	2,662	3,928	3,693	4,445	3,213	2,791	
Other deposits	1,003	1,850	2,850	2,750	2,758	2,758	2,558	22,707	23,995	22,795	2,058	2,058	2,050	...	
up to 1 month	...	...	...	...	8	8	8	13,207	14,495	13,195	8	8	...	...	
over 1 month and up to 3 months	300	500	...	200	200	200	...	250	250	7,150	750	750	750	...	
over 3 months and up to 1 year	703	1,350	2,850	2,550	2,550	2,550	2,550	9,250	9,250	2,450	1,300	1,300	1,300	...	
Insurance companies	15,524	15,333	14,123	20,532	20,218	19,776	19,239	17,462	19,570	18,970	18,823	19,082	18,543	20,286	
Transferable deposits	5,268	4,150	4,683	10,959	8,098	7,496	5,911	3,209	5,186	4,837	3,479	3,710	2,627	3,343	
Other deposits	10,255	11,182	9,440	9,573	12,120	12,280	13,328	14,253	14,384	14,133	15,344	15,372	15,916	16,942	
up to 1 month	2,142	2,459	1,047	2,130	5,377	5,078	5,682	5,387	5,424	5,262	5,273	4,936	4,982	1,739	
over 1 month and up to 3 months	1,035	900	4,000	10	40	50	...	...	1,854	1,854	1,854	...	500	...	
over 3 months and up to 1 year	7,078	7,442	4,393	7,433	6,703	7,152	7,646	8,866	7,106	7,017	8,217	10,436	10,434	15,003	
over 1 year and up to 2 years	...	381	...	...	...	...	...	...	...	...	...	...	...	200	
Pension funds	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Other deposits	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
over 1 month and up to 3 months	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Financial auxiliaries	2,912	2,786	2,802	2,805	2,817	2,796	2,826	2,824	2,852	2,807	2,780	333	302	346	
Transferable deposits	162	36	52	55	67	46	76	74	102	57	30	83	52	96	
Other deposits	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	250	250	250	
over 1 month and up to 3 months	...	...	...	...	...	...	...	2,750	2,750	2,500	...	...	...	...	
over 3 months and up to 1 year	2,750	2,750	2,750	2,750	2,750	2,750	2,750	...	...	250	2,750	250	250	250	
<b>Nonfinancial corporations</b>	275,298	265,227	259,329	266,373	273,750	282,959	291,466	287,272	284,116	294,312	318,994	328,443	315,913	325,562	
Public nonfinancial corporations	173,499	180,756	178,812	182,971	187,518	163,485	178,961	162,521	139,502	144,688	211,256	203,541	209,642	213,076	
Transferable deposits	24,202	45,526	29,268	34,925	46,752	20,045	28,410	46,839	41,690	40,236	29,930	42,210	44,881	49,586	
Other deposits	149,297	135,230	149,544	148,046	140,766	143,440	150,551	115,682	97,812	104,452	181,326	161,331	164,761	163,490	
up to 1 month	34,000	0	80	80	80	80	80	80	80	80	23,851	23,851	26,389	23,064	
over 1 month and up to 3 months	4	5,415	0	15,000	15,950	950	1,650	4,519	10,113	12,293	12,763	15,670	10,581	9,248	
over 3 months and up to 1 year	115,293	129,815	149,464	132,966	124,736	142,410	143,821	106,083	82,619	87,079	119,461	96,559	99,540	102,926	
Other nonfinancial corporations	101,799	84,471	80,517	83,402	86,232	119,474	112,505	124,751	144,614	149,624	107,739	124,902	106,271	112,486	
Transferable deposits	77,246	64,228	55,791	58,740	62,993	63,525	80,498	64,940	64,233	65,373	74,369	78,273	74,008	78,203	
Other deposits	24,553	20,243	24,726	24,662	23,239	55,949	32,007	59,811	80,381	84,252	33,369	46,629	32,263	34,282	
up to 1 month	10,001	6,133	4,556	4,122	4,453	28,012	4,095	33,636	39,466	18,526	6,292	8,528	7,452	8,714	
over 1 month and up to 3 months	6,028	3,757	4,680	4,493	5,922	5,476	5,290	6,338	6,556	27,526	8,294	8,670	5,145	6,412	
over 3 months and up to 1 year	6,254	7,247	12,266	12,717	9,991	18,477	18,688	14,079	28,593	18,405	13,027	22,555	15,355	14,046	
over 1 year and up to 2 years	169	1,011	1,010	1,615	1,744	3,127	3,148	4,971	5,025	19,035	5,090	6,259	3,729	4,530	
over 2 years	2,101	2,095	2,215	1,615	1,129	857	787	787	742	761	667	618	583	580	
<b>Other domestic sectors</b>	360,474	379,980	387,500	390,603	396,800	390,923	402,611	412,680	407,673	418,178	440,714	432,570	467,130	453,323	
Households	350,843	371,593	379,603	382,769	387,712	381,498	393,700	402,992	398,142	403,989	428,727	422,390	455,825	441,270	
Transferable deposits	135,511	138,286	144,661	144,364	149,049	138,857	140,094	145,538	137,396	134,863	144,734	139,087	148,350	144,259	
Other deposits	215,332	233,308	234,942	238,405	238,663	242,641	253,606	257,454	260,747	269,127	283,993	283,302	307,475	297,012	
up to 1 month	65,317	72,009	73,989	73,249	75,471	75,342	78,447	78,306	79,047	84,470	87,179	90,174	96,341	94,084	
over 1 month and up to 3 months	42,152	46,266	35,402	45,616	40,577	40,463	40,501	40,026	40,637	50,399	41,726	38,379	42,953	40,695	
over 3 months and up to 1 year	91,778	95,253	105,180	97,717	99,639	101,424	102,878	102,784	102,303	92,306	109,269	110,314	114,208	109,638	
over 1 year and up to 2 years	14,229	17,007	17,309	18,558	19,436	19,985	22,041	23,075	23,649	24,422	26,544	22,359	29,232	26,153	
over 2 years	1,857	2,773	3,062	3,265	3,540	5,428	9,739	13,262	15,110	17,529	19,275	22,077	24,741	26,441	
NPISH	9,631	8,386	7,897	7,834	9,088	9,425	8,911	9,688	9,531	14,189	11,987	10,180	11,305	12,052	
Transferable deposits	8,922	8,163	7,842	7,778	9,037	9,374	8,857	9,587	9,429	14,089	10,371	8,645	9,770	10,417	
Other deposits	709	224	55	56	52	51	54	101	103	10	1,616	1,535	1,535	1,635	
up to 1 month	9	17	12	14	7	7	10	55	74	71	94	3	3	503	
over 1 month and up to 3 months	500	7	8	8	10	10	10	7	...	15	1,500	1,500	1,500	1,000	
over 3 months and up to 1 year	200	200	35	35	35	35	35	39	29	14	22	32	32	132	
<b>Nonresidents</b>	12,306	12,514	15,705	16,072	14,168	16,244	13,516	13,826	13,795	15,071	17,326	18,714	15,561	16,085	
Transferable deposits	9,757	9,402	11,641	10,240	10,394	12,196	9,338	9,293	9,689	10,885	13,016	14,108	10,712	11,535	
Other deposits	2,549	3,112	4,064	5,832	3,774	4,048	4,178	4,534	4,106	4,185	4,310	4,606	4,849	4,550	
up to 1 month	944	1,127	1,963	1,710	1,466	1,809	1,866	2,239	1,806	1,921	1,471	1,720	1,770	1,605	
over 1 month and up to 3 months	217	320	16	476	665	492	512	504	507	770	1,076	1,115	1,115	866	
over 3 months and up to 1 year	1,258	1,379	1,800	1,228	1,211	1,301	1,140	969	947	640	906	891	1,084	1,056	
over 1 year and up to 2 years	88	78	78	187	187	188	188	188	188	188	188	188	188	331	
over 2 years	42	208	208	2,231	246	258	472	634	659	666	669	692	692	692	
<b>TOTAL</b>	675,019	687,968	693,050	708,868	718,786	722,547	742,789	769,018	765,835	786,048	815,332	816,882	834,512	832,633	

Table 16.

**Non-Euro Deposits at ODC, by Original Maturity**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<b>Government</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Financial corporations</b>	<b>1,102</b>	<b>1,220</b>	<b>1,237</b>	<b>1,117</b>	<b>1,254</b>	<b>1,115</b>	<b>1,231</b>	<b>8</b>	<b>9</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>3</b>	<b>3</b>
Other depository corporations	1	1	1	...	...	...	367	8	8	3	3	3	2	2
Transferable deposits	1	1	1	...	...	...	367	8	8	3	3	3	2	2
Other financial intermediaries	...	1	1	1	1	1	1	1	1	1	1	1	1	1
Transferable deposits	...	1	1	1	1	1	1	1	1	1	1	1	1	1
Insurance companies	1,101	1,218	1,236	1,116	1,253	1,114	864	...	...	...	...	...	...	...
Transferable deposits	1,101	1,218	1,236	1,116	1,253	1,114	864	...	...	...	...	...	...	...
<b>Nonfinancial corporations</b>	<b>4,425</b>	<b>4,469</b>	<b>3,530</b>	<b>4,704</b>	<b>4,692</b>	<b>4,564</b>	<b>4,586</b>	<b>4,981</b>	<b>2,878</b>	<b>3,110</b>	<b>2,839</b>	<b>4,093</b>	<b>3,269</b>	<b>4,214</b>
Public nonfinancial corporations	461	798	797	...	...	...	387	250	78	24	229	48	276	77
Transferable deposits	461	798	797	...	...	...	387	250	78	24	229	48	208	39
Other nonfinancial corporations	3,964	3,670	2,733	4,704	4,692	4,177	4,335	4,904	2,854	2,881	2,791	3,816	3,192	4,137
Transferable deposits	3,124	3,144	2,333	3,826	3,400	3,506	3,090	4,259	2,252	2,275	2,426	3,421	2,803	3,754
Other deposits	840	527	400	878	1,292	670	1,245	644	602	605	365	395	390	383
up to 1 month	340	176	49	485	813	226	886	210	176	145	17	30	74	17
over 1 month and up to 3 months	188	67	67	96	133	98	99	71	89	131	131	128	65	10
over 3 months and up to 1 year	302	273	273	287	334	334	249	351	326	316	204	226	239	264
over 2 years	10	11	11	11	12	12	12	12	12	13	13	12	12	12
<b>Other domestic sectors</b>	<b>17,509</b>	<b>19,626</b>	<b>18,809</b>	<b>20,433</b>	<b>20,556</b>	<b>20,845</b>	<b>22,512</b>	<b>21,684</b>	<b>23,105</b>	<b>26,462</b>	<b>25,998</b>	<b>25,776</b>	<b>26,971</b>	<b>27,795</b>
Households	17,363	19,426	18,629	20,149	20,251	20,585	22,203	21,316	22,879	26,122	25,683	25,453	26,591	27,477
Transferable deposits	8,639	8,516	8,291	8,486	9,871	9,748	9,070	9,957	8,824	11,055	10,791	9,538	10,303	11,180
Other deposits	8,724	10,910	10,338	11,662	10,380	10,837	13,133	11,358	14,054	15,067	14,891	15,914	16,289	16,297
up to 1 month	2,851	4,122	4,310	4,986	3,422	3,502	5,461	3,600	3,892	3,863	3,925	6,637	4,523	4,956
over 1 month and up to 3 months	2,190	2,604	1,603	1,802	1,948	1,982	1,935	2,000	4,333	2,325	2,466	2,354	2,377	2,213
over 3 months and up to 1 year	3,001	3,548	3,802	4,277	4,408	4,786	5,195	5,219	5,290	8,351	7,978	5,606	8,096	7,989
over 1 year and up to 2 years	664	631	618	590	597	561	523	521	521	510	503	1,305	1,293	1,140
over 2 years	19	5	5	6	6	6	19	19	19	19	19	13	...	...
<b>NPISH</b>	<b>146</b>	<b>200</b>	<b>180</b>	<b>284</b>	<b>304</b>	<b>260</b>	<b>309</b>	<b>368</b>	<b>227</b>	<b>341</b>	<b>315</b>	<b>323</b>	<b>379</b>	<b>319</b>
Transferable deposits	146	200	180	284	304	260	309	368	227	341	315	323	379	319
<b>Nonresidents</b>	<b>360</b>	<b>140</b>	<b>184</b>	<b>184</b>	<b>182</b>	<b>281</b>	<b>570</b>	<b>653</b>	<b>518</b>	<b>462</b>	<b>542</b>	<b>576</b>	<b>418</b>	<b>331</b>
Transferable deposits	332	111	155	153	150	250	538	625	490	434	514	548	390	304
Other deposits	28	29	29	31	32	32	31	28	28	28	28	28	28	27
up to 1 month	18	19	19	20	21	21	21	17	17	17	17	17	17	17
over 3 months and up to 1 year	10	10	10	11	11	11	11	11	11	11	11	11	11	11
<b>TOTAL</b>	<b>23,396</b>	<b>25,454</b>	<b>23,760</b>	<b>26,438</b>	<b>26,683</b>	<b>26,805</b>	<b>28,899</b>	<b>27,326</b>	<b>26,509</b>	<b>30,038</b>	<b>29,383</b>	<b>30,449</b>	<b>30,661</b>	<b>32,343</b>

Table 17.

## ODC Loans, by Original Maturity <sup>1/</sup>

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005									2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
<b>Government</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
<b>Financial corporations</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
<b>Nonfinancial corporations</b>	289,955	325,431	341,527	352,789	354,525	352,437	350,966	354,029	364,230	382,747	387,870	394,477	406,547	428,010	
Other nonfinancial corporations	289,955	325,431	341,527	352,789	354,525	352,437	350,966	354,029	364,230	382,747	387,870	394,477	406,547	428,010	
Up to 1 year	111,498	122,490	126,507	131,638	126,824	124,949	120,994	109,631	119,034	122,367	117,924	119,429	122,280	126,798	
Over 1 year and up to 2 years	111,259	121,593	132,762	135,147	138,387	135,207	135,060	112,022	123,149	125,725	125,220	123,404	126,661	127,948	
Over 2 years	67,198	81,348	82,258	86,003	89,314	92,281	94,912	132,376	122,047	134,654	144,727	151,644	157,606	173,264	
<b>Other domestic sectors</b>	<b>83,714</b>	<b>88,950</b>	<b>91,561</b>	<b>104,811</b>	<b>111,725</b>	<b>118,541</b>	<b>117,806</b>	<b>122,880</b>	<b>125,011</b>	<b>125,740</b>	<b>125,986</b>	<b>125,672</b>	<b>126,481</b>	<b>127,639</b>	
Households	83,714	88,950	91,561	104,811	111,725	118,541	117,806	122,880	125,011	125,740	125,986	125,672	126,481	127,639	
Up to 1 year	15,906	16,376	15,815	18,583	19,198	21,221	19,511	20,470	20,519	20,096	19,549	20,127	20,447	20,139	
Over 1 year and up to 2 years	15,244	19,584	20,472	24,066	25,533	26,797	25,953	23,665	21,085	21,070	21,046	20,079	20,672	20,662	
Over 2 years	52,563	52,989	55,275	62,162	66,993	70,522	72,342	78,745	83,407	84,574	85,392	85,466	85,363	86,838	
<b>TOTAL</b>	<b>373,668</b>	<b>414,381</b>	<b>433,089</b>	<b>457,600</b>	<b>466,249</b>	<b>470,977</b>	<b>468,772</b>	<b>476,909</b>	<b>489,242</b>	<b>508,487</b>	<b>513,856</b>	<b>520,148</b>	<b>533,028</b>	<b>555,649</b>	

<sup>1/</sup> All loans are in EUR currency.

Table 18.

## ODC Loans, by Industry <sup>1/</sup>

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005									2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
<b>Agriculture</b>	<b>7,931</b>	<b>10,192</b>	<b>10,952</b>	<b>11,619</b>	<b>12,040</b>	<b>12,297</b>	<b>12,306</b>	<b>12,350</b>	<b>12,141</b>	<b>12,295</b>	<b>12,492</b>	<b>12,099</b>	<b>12,924</b>	<b>14,048</b>	
Up to 1 year	3,851	4,929	5,246	5,811	6,342	6,100	6,480	6,390	6,106	4,169	4,061	3,618	3,701	3,802	
Over 1 year	4,079	5,263	5,706	5,808	5,698	6,197	5,826	5,960	6,035	8,125	8,431	8,481	9,223	10,247	
<b>Industry, energy and construction</b>	<b>47,773</b>	<b>51,656</b>	<b>53,554</b>	<b>55,286</b>	<b>57,215</b>	<b>55,549</b>	<b>57,209</b>	<b>57,391</b>	<b>62,833</b>	<b>68,360</b>	<b>74,230</b>	<b>76,167</b>	<b>80,503</b>	<b>86,986</b>	
Mining	6	...	...	...	...	...	...	...	455	515	512	446	499	332	
Up to 1 year	...	...	...	...	...	...	...	...	455	515	512	446	499	332	
Over 1 year	6	...	...	...	...	...	...	...	...	...	...	...	...	...	
Industry	35,562	30,903	32,672	33,084	34,608	33,883	34,452	35,880	38,789	43,752	48,142	49,110	52,510	55,684	
Up to 1 year	16,070	10,587	11,489	11,137	12,390	10,201	12,137	12,873	12,437	10,976	11,565	11,488	11,797	11,849	
Over 1 year	19,492	20,316	21,182	21,947	22,218	23,682	22,315	23,006	26,352	32,776	36,578	37,622	40,713	43,835	
Manufacturing ( Food, Textile, etc)	29,769	28,622	29,892	29,651	30,790	30,111	30,726	32,239	35,185	40,024	44,005	45,164	48,054	50,612	
Up to 1 year	12,623	10,042	10,684	10,348	11,221	9,209	10,894	11,613	11,229	9,847	10,448	10,470	10,655	10,757	
Over 1 year	17,146	18,580	19,208	19,303	19,570	20,901	19,832	20,625	23,956	30,176	33,557	34,693	37,400	39,855	
Manufacturing (Oil,Chem., etc)	5,724	2,224	2,556	3,199	3,528	3,470	3,407	3,272	3,244	3,264	3,544	3,379	3,817	4,532	
Up to 1 year	3,441	545	635	613	936	742	1,007	991	946	854	925	834	879	882	
Over 1 year	2,283	1,679	1,921	2,586	2,593	2,729	2,400	2,281	2,298	2,410	2,619	2,545	2,939	3,650	
Electricity, gas and water	69	57	224	234	289	302	319	369	360	464	594	568	638	540	
Up to 1 year	5	...	170	175	233	250	235	268	262	275	192	184	264	210	
Over 1 year	64	57	53	58	55	52	84	100	99	190	403	384	375	330	
Construction	12,205	20,753	20,882	22,202	22,607	21,666	22,757	21,511	23,588	24,094	25,575	26,611	27,494	30,970	
Up to 1 year	6,401	12,310	11,950	12,382	13,557	12,595	13,757	12,697	12,482	12,018	12,459	11,495	12,595	13,831	
Over 1 year	5,804	8,443	8,932	9,820	9,051	9,070	9,000	8,814	11,107	12,076	13,116	15,117	14,899	17,139	
<b>Services</b>	<b>234,251</b>	<b>263,584</b>	<b>277,022</b>	<b>285,884</b>	<b>285,270</b>	<b>284,590</b>	<b>281,450</b>	<b>284,288</b>	<b>289,257</b>	<b>302,092</b>	<b>301,147</b>	<b>306,211</b>	<b>313,120</b>	<b>326,976</b>	
Trade	197,242	223,780	233,402	240,567	238,010	239,072	233,506	234,179	237,605	249,915	249,659	252,082	259,590	273,936	
Up to 1 year	78,537	92,844	92,929	96,246	98,216	90,272	92,971	89,868	89,053	85,532	81,070	87,935	89,250	91,622	
Over 1 year	118,705	130,937	140,472	144,321	139,794	148,799	140,536	144,311	148,551	164,383	168,589	164,147	170,340	182,314	
Wholesale and retail trade	172,843	187,535	195,353	199,933	198,684	199,506	193,906	195,386	199,011	209,745	209,575	224,815	219,338	231,155	
Up to 1 year	66,328	72,187	73,007	73,941	77,309	70,432	72,242	70,969	70,648	67,630	64,038	79,699	71,792	73,710	
Over 1 year	106,515	115,349	122,346	125,992	121,375	129,074	121,663	124,417	128,364	142,114	145,537	145,116	147,546	157,445	
Hotel and restaurants	18,949	28,331	29,238	30,148	28,492	28,476	28,601	27,224	27,145	28,337	27,978	19,169	27,719	29,632	
Up to 1 year	9,379	15,971	15,400	16,733	15,421	14,959	15,631	13,586	13,326	12,989	12,198	6,255	12,465	12,668	
Over 1 year	9,571	12,360	13,839	13,415	13,071	13,516	12,969	13,637	13,819	15,349	15,780	12,914	15,254	16,964	
Other trade	5,450	7,914	8,810	10,486	10,834	11,091	11,000	11,569	11,449	11,833	12,107	8,099	12,533	13,150	
Up to 1 year	2,830	4,687	4,522	5,572	5,485	4,882	5,097	5,312	5,080	4,913	4,834	1,980	4,993	5,245	
Over 1 year	2,619	3,228	4,288	4,914	5,349	6,209	5,903	6,257	6,369	6,920	7,272	6,118	7,540	7,905	
Fin. Services	3,209	3,071	3,259	2,726	2,348	2,577	2,619	3,129	2,987	2,768	2,742	3,101	3,060	3,162	
Up to 1 year	69	106	84	82	113	119	113	110	114	111	117	104	108	62	
Over 1 year	3,141	2,965	3,175	2,644	2,235	2,458	2,505	3,019	2,872	2,657	2,626	2,997	2,952	3,100	
Other services	33,800	36,733	40,361	42,591	44,912	42,942	45,326	46,980	48,665	49,409	48,745	51,028	50,470	49,877	
Up to 1 year	10,870	11,483	12,175	12,854	15,949	11,152	15,280	15,262	16,718	14,002	11,207	13,594	12,763	12,164	
Over 1 year	22,931	25,250	28,186	29,737	28,963	31,790	30,046	31,719	31,947	35,406	37,538	37,434	37,707	37,713	
<b>TOTAL</b>	<b>289,955</b>	<b>325,431</b>	<b>341,527</b>	<b>352,789</b>	<b>354,525</b>	<b>352,437</b>	<b>350,966</b>	<b>354,029</b>	<b>364,230</b>	<b>382,747</b>	<b>387,868</b>	<b>394,477</b>	<b>406,546</b>	<b>428,010</b>	

<sup>1/</sup> Excluding households and NPISH.

Table 19.

## ODC Effective Interest Rates

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<b>DEPOSITS</b>														
<b>Nonfinancial corporations</b>														
<b>Transferable deposits</b>														
Interest rate	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	. *	. *	. *
Standardized variance	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	. *	. *	. *
<b>Other deposits 1/</b>														
<b>Up to 250.000 EUR</b>														
<b>&lt;= 1 month</b>														
Interest rate	1.71	1.70	1.79	1.74	1.83	1.87	1.79	1.87	1.95	1.99	2.10	2.01	2.06	2.02
Standardized variance	0.14	0.13	0.08	0.02	0.04	0.05	0.04	0.05	0.03	0.04	0.03	0.09	0.04	0.07
<b>&gt; 1 month and &lt;= 3 months</b>														
Interest rate	2.19	2.27	2.23	2.26	2.31	2.24	2.28	2.32	2.30	2.31	2.39	2.36	2.36	2.40
standardized variance	0.06	0.05	0.05	0.06	0.04	0.05	0.02	0.03	0.05	0.02	0.01	0.04	0.05	0.02
<b>&gt; 3 months and &lt;= 1 year</b>														
Interest rate	2.95	. *	2.79	2.84	2.84	2.88	3.11	3.11	3.04	. *	3.39	. *	. *	. *
standardized variance	0.10	. *	0.05	0.13	0.11	0.02	0.09	0.03	0.08	. *	0.17	. *	. *	. *
<b>Equal or more than 250.000 EUR</b>														
<b>&gt; 3 months and &lt;= 1 year</b>														
Interest rate	. *	3.45	3.64	3.46	3.49	3.43	3.55	3.51	3.37	3.92	3.73	3.72	3.53	3.98
standardized variance	. *	0.05	0.03	0.04	0.02	0.04	0.02	0.00	0.03	0.04	0.05	0.09	0.05	0.09
<b>Savings deposits</b>														
Interest rate	. *	. *	. *	. *	. *	. *	. *	. *	. *	. *	. *	1.57	1.53	1.64
Standardized variance	. *	. *	. *	. *	. *	. *	. *	. *	. *	. *	. *	0.03	0.05	0.00
<b>Households</b>														
<b>Transferable deposits</b>														
Interest rate	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00
Standardized variance	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.03	0.03	0.00	0.00
<b>Other deposits 1/</b>														
<b>&lt;= 1 month</b>														
Interest rate	1.70	1.68	1.71	1.81	1.88	1.87	1.89	1.89	1.88	1.93	2.02	2.03	2.02	2.03
standardized variance	0.10	0.11	0.08	0.04	0.04	0.04	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05
<b>&gt; 1 month and &lt;= 3 months</b>														
Interest rate	2.25	2.27	2.27	2.28	2.27	2.37	2.27	2.27	2.27	2.28	2.36	2.33	2.36	2.40
standardized variance	0.04	0.04	0.04	0.04	0.04	0.02	0.04	0.05	0.04	0.04	0.03	0.05	0.05	0.02
<b>&gt; 3 months and &lt;= 1 year</b>														
Interest rate	3.00	2.97	2.93	2.98	3.00	3.00	3.17	3.12	3.10	3.23	3.27	3.33	3.45	3.38
standardized variance	0.06	0.08	0.09	0.09	0.09	0.09	0.07	0.07	0.07	0.08	0.09	0.14	0.19	0.19
<b>&gt; 1 year and &lt;= 2 years</b>														
Interest rate	3.82	4.01	3.99	3.92	4.05	4.06	4.06	4.04	3.89	4.00	3.89	4.01	4.10	4.12
standardized variance	0.02	0.04	0.04	0.01	0.04	0.04	0.04	0.05	0.04	0.05	0.04	0.01	0.09	0.09
<b>&gt; 2 years</b>														
Interest rate	. *	4.38	4.39	4.35	4.36	4.60	4.33	4.59	4.67	4.74	4.57	4.60	4.75	4.77
standardized variance	. *	0.06	0.09	0.10	0.05	0.05	0.02	0.04	0.09	0.08	0.10	0.10	0.13	0.17
<b>Savings deposits</b>														
Interest rate	. *	. *	. *	. *	. *	. *	. *	. *	. *	. *	. *	1.70	1.67	1.70
Standardized variance	. *	. *	. *	. *	. *	. *	. *	. *	. *	. *	. *	0.06	0.09	0.06
<b>LOANS</b>														
<b>Nonfinancial corporations</b>														
<b>Investment business loans</b>														
<b>&gt; 1 year and &lt;= 3 years</b>														
Interest rate	14.31	14.53	14.45	14.58	14.55	14.53	14.37	14.52	13.13	13.78	13.82	. *	13.79	13.92
standardized variance	0.18	0.29	0.22	0.41	0.38	0.25	0.29	0.27	0.43	0.32	0.36	. *	0.31	0.39
<b>Other business loans</b>														
<b>&gt; 3 months and &lt;= 1 year</b>														
Interest rate	15.89	15.80	15.68	. *	. *	15.75	15.42	14.50	15.45	. *	15.52	14.63	15.67	15.50
standardized variance	0.30	0.33	0.20	. *	. *	0.40	0.37	0.04	0.17	. *	0.32	0.10	0.31	0.30
<b>&gt; 1 year</b>														
Interest rate	14.85	15.09	14.19	14.22	14.11	14.64	14.93	14.82	14.28	14.38	14.24	14.95	14.73	14.58
standardized variance	0.19	0.18	0.32	0.33	0.31	0.12	0.16	0.11	0.09	0.10	0.13	0.19	0.16	0.14
<b>Credit lines</b>														
Interest rate	15.61	16.07	15.32	15.81	15.46	15.27	15.62	15.27	15.13	15.35	15.20	15.63	15.20	15.77
standardized variance	0.08	0.02	0.01	0.05	0.03	0.02	0.02	0.00	0.06	0.01	0.00	0.00	0.01	0.02
<b>Households</b>														
<b>Consumer Loans</b>														
Interest rate	12.31	12.37	12.33	12.41	12.41	12.46	12.47	12.38	12.27	12.12	12.17	12.39	12.50	12.51
standardized variance	0.19	0.11	0.17	0.14	0.14	0.12	0.09	0.14	0.10	0.13	0.12	0.18	0.15	0.13

\* At least one of the conditions for publication (i.e. minimum 3 answers with new business and a standardized variance of maximum 0,20 - for deposits- and 0,45 - for loans) is not fulfilled.

1/ Nontransferable (time) deposits.

Table 20.

**ODC Income Statement**

(Cumulative within the calendar year, in thousands of EUR)

Description	2004			2005									2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
<b>INCOME</b>															
<b>Interest income</b>	<b>53,999</b>	<b>15,753</b>	<b>21,133</b>	<b>27,335</b>	<b>33,361</b>	<b>39,710</b>	<b>45,889</b>	<b>51,981</b>	<b>58,384</b>	<b>64,818</b>	<b>74,612</b>	<b>6,920</b>	<b>13,235</b>	<b>20,637</b>	
Loans	48,110	13,990	18,918	24,607	30,130	35,953	41,623	47,162	53,000	58,856	67,963	6,245	11,894	18,457	
Placement with banks	2,452	1,127	1,366	1,647	1,921	2,215	2,501	2,839	3,178	3,521	3,969	443	906	1,517	
Securities	3,437	636	849	1,081	1,310	1,542	1,765	1,980	2,205	2,441	2,681	232	434	663	
<b>Non-Interest income</b>	<b>19,449</b>	<b>5,271</b>	<b>6,784</b>	<b>8,516</b>	<b>10,410</b>	<b>12,227</b>	<b>14,004</b>	<b>15,995</b>	<b>17,736</b>	<b>19,648</b>	<b>19,697</b>	<b>1,642</b>	<b>3,685</b>	<b>6,518</b>	
Fees and commissions	17,522	4,275	5,682	7,230	8,839	10,539	12,223	14,129	15,838	17,701	17,380	1,421	2,948	4,752	
Other operating income	1,927	996	1,102	1,287	1,571	1,688	1,781	1,866	1,898	1,947	2,317	221	737	1,766	
<b>TOTAL INCOME</b>	<b>73,448</b>	<b>21,024</b>	<b>27,916</b>	<b>35,851</b>	<b>43,771</b>	<b>51,937</b>	<b>59,894</b>	<b>67,977</b>	<b>76,120</b>	<b>84,466</b>	<b>94,309</b>	<b>8,562</b>	<b>16,919</b>	<b>27,156</b>	
<b>EXPENDITURES</b>															
<b>Interest expenditures</b>	<b>9,978</b>	<b>3,460</b>	<b>4,606</b>	<b>5,782</b>	<b>6,975</b>	<b>8,351</b>	<b>9,674</b>	<b>10,966</b>	<b>12,351</b>	<b>13,752</b>	<b>15,389</b>	<b>1,562</b>	<b>3,008</b>	<b>4,490</b>	
Deposits	9,237	3,140	4,147	5,208	6,275	7,507	8,727	9,910	11,184	12,466	13,894	1,436	2,760	4,104	
Borrowings	741	320	459	575	700	844	948	1,057	1,167	1,286	1,495	126	248	386	
<b>Non-Interest expenditures</b>	<b>14,939</b>	<b>3,619</b>	<b>5,905</b>	<b>12,250</b>	<b>11,956</b>	<b>13,860</b>	<b>15,827</b>	<b>16,657</b>	<b>19,040</b>	<b>24,566</b>	<b>18,743</b>	<b>2,084</b>	<b>4,329</b>	<b>20,603</b>	
Provisions for loan losses	11,071	2,630	4,514	10,365	9,569	11,063	12,616	12,945	14,930	15,325	13,419	1,481	3,295	19,013	
Depreciation on fixed assets	3,868	990	1,391	1,885	2,387	2,797	3,211	3,712	4,110	9,241	5,324	603	1,034	1,590	
<b>General and administrative expenses</b>	<b>33,952</b>	<b>9,595</b>	<b>13,133</b>	<b>16,677</b>	<b>20,504</b>	<b>24,084</b>	<b>27,850</b>	<b>31,381</b>	<b>34,916</b>	<b>34,465</b>	<b>43,851</b>	<b>3,165</b>	<b>6,582</b>	<b>10,823</b>	
<b>TOTAL EXPENDITURES</b>	<b>58,869</b>	<b>16,674</b>	<b>23,644</b>	<b>34,710</b>	<b>39,435</b>	<b>46,295</b>	<b>53,351</b>	<b>59,005</b>	<b>66,307</b>	<b>72,782</b>	<b>77,983</b>	<b>6,812</b>	<b>13,919</b>	<b>35,916</b>	
<b>NET INCOME</b>															
Net operating income	14,579	4,350	4,272	1,142	4,336	5,642	6,542	8,972	9,813	11,684	16,327	1,750	3,001	-8,760	
Net gains/losses from dealing securities	-441	-61	-93	-115	-143	-156	-173	-207	-244	-308	-362	-58	-89	-143	
Net gains/losses from dealing in foreign ex.	328	50	68	71	201	282	386	490	553	639	990	24	63	57	
Net gains/losses from exchange rate variatic	593	102	169	167	179	215	190	213	236	309	-39	82	76	118	
Net income from ban. activ.before tax	15,059	4,441	4,416	1,265	4,573	5,983	6,946	9,468	10,358	12,324	16,916	1,798	3,051	-8,728	
Provision for taxes	2,104	971	1,136	1,278	1,464	1,593	1,823	2,111	2,366	2,770	3,389	411	759	1,181	
Net profit / loss for period	12,955	3,470	3,280	-13	3,109	4,390	5,123	7,357	7,992	9,554	13,527	1,388	2,292	-9,909	
less: dividend paid (p)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
<b>Retained profit</b>	<b>12,955</b>	<b>3,470</b>	<b>3,280</b>	<b>-13</b>	<b>3,109</b>	<b>4,390</b>	<b>5,123</b>	<b>7,357</b>	<b>7,992</b>	<b>9,554</b>	<b>13,527</b>	<b>1,388</b>	<b>2,292</b>	<b>-9,909</b>	

Table 21.

**BPK Interbank Clearing System**

(Cumulative within the calendar year, in thousands of EUR)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<b>Transactions</b>														
Amount of transactions	1,715,646	368,194	531,986	682,778	825,911	976,720	1,147,714	1,338,342	1,528,005	1,693,287	1,919,149	113,010	276,782	482,996
Number of transactions	266,743	68,380	94,988	123,394	150,000	176,998	203,159	229,320	256,308	285,332	321,669	20,039	46,886	88,091

Table 22.

**Foreign Transfers**

(Cumulative within the calendar year, in thousands of EUR)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<b>OUTGOING</b>														
BPK	369,087	52,010	62,969	94,297	110,251	144,234	180,213	247,031	252,451	271,618	309,844	9,730	31,145	54,621
Commercial banks	1,282,860	327,316	422,960	520,162	620,709	727,565	846,679	980,138	1,073,657	1,171,412	1,277,402	75,352	153,673	247,875
Financial auxiliaries	15,358	3,615	4,867	6,278	7,512	8,787	10,025	11,358	12,420	13,508	14,715	1,286	2,638	4,451
<b>TOTAL</b>	<b>1,667,305</b>	<b>382,941</b>	<b>490,796</b>	<b>620,737</b>	<b>738,472</b>	<b>880,586</b>	<b>1,036,917</b>	<b>1,238,527</b>	<b>1,338,528</b>	<b>1,456,538</b>	<b>1,601,961</b>	<b>86,368</b>	<b>187,456</b>	<b>306,947</b>
<b>INCOMING</b>														
BPK	92,607	27,106	31,228	39,910	50,346	61,449	64,276	69,340	83,216	87,578	92,747	9,833	13,482	58,817
Commercial banks	1,154,931	279,180	342,886	406,085	475,862	537,566	616,518	690,568	759,205	835,384	943,087	57,917	137,780	229,172
Financial auxiliaries	162,258	36,251	49,914	64,151	77,882	89,920	103,849	120,586	138,167	153,461	167,172	12,120	24,659	39,345
<b>TOTAL</b>	<b>1,409,796</b>	<b>342,537</b>	<b>424,028</b>	<b>510,146</b>	<b>604,090</b>	<b>688,935</b>	<b>784,643</b>	<b>880,494</b>	<b>980,588</b>	<b>1,076,423</b>	<b>1,203,006</b>	<b>79,870</b>	<b>175,921</b>	<b>327,334</b>

Table 23.

**Insurance Companies Activity**

(Cumulative within the calendar year, in thousands of EUR)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<b>Amount of premiums received</b>														
TPL	28,739	9,959	12,706	15,340	18,051	20,644	23,178	26,102	28,660	30,939	33,341	2,619	5,354	9,049
Border policies	8,604	1,012	1,354	1,760	2,158	3,543	4,987	5,500	5,985	6,366	7,061	314	626	970
Other	1,747	3,865	4,301	4,680	5,019	5,451	5,795	6,302	6,322	6,594	6,811	1,007	1,257	1,550
<b>TOTAL</b>	<b>39,090</b>	<b>14,836</b>	<b>18,361</b>	<b>21,780</b>	<b>25,228</b>	<b>29,637</b>	<b>33,960</b>	<b>37,904</b>	<b>40,967</b>	<b>43,898</b>	<b>47,213</b>	<b>3,939</b>	<b>7,237</b>	<b>11,569</b>
<b>Number of policies sold</b>														
TPL	241,901	44,407	87,028	104,382	123,987	144,795	169,215	169,236	187,872	205,201	223,770	19,090	37,853	62,240
Border policies	120,609	28,841	35,272	41,703	48,446	72,205	102,590	110,536	116,514	121,710	134,596	3,469	6,682	10,386
Other	8,423	3,806	4,867	5,947	7,129	9,126	10,103	10,942	12,017	13,113	14,520	1,867	3,596	4,959
<b>TOTAL</b>	<b>370,933</b>	<b>77,054</b>	<b>127,167</b>	<b>152,032</b>	<b>179,562</b>	<b>226,126</b>	<b>281,908</b>	<b>290,714</b>	<b>316,403</b>	<b>340,024</b>	<b>372,886</b>	<b>24,426</b>	<b>48,131</b>	<b>77,585</b>
<b>Amount of claims paid</b>														
TPL 1/	6,163	2,138	2,694	3,260	3,865	4,541	5,156	5,787	6,242	6,931	7,665	478	1,130	1,831
Border policies	580	120	63	76	106	107	109	209	248	296	332	...	28	38
<b>TOTAL</b>	<b>6,743</b>	<b>2,018</b>	<b>2,757</b>	<b>3,336</b>	<b>3,971</b>	<b>4,648</b>	<b>5,265</b>	<b>5,996</b>	<b>6,490</b>	<b>7,227</b>	<b>7,997</b>	<b>478</b>	<b>1,158</b>	<b>1,869</b>

1/ Including claims paid by the Kosovo Guarantee Fund.

Table 24.

## Other Financial Intermediaries Activity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005									2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Amount of loans	39,856	41,636	43,175	48,331	49,995	51,030	51,010	51,840	58,621	52,884	51,696	52,637	53,206	53,531	
Number of loans	22,286	21,872	22,736	23,472	24,377	25,108	25,428	26,132	26,757	27,022	27,123	28,045	28,975	29,952	

Table 25.

## Financial Corporations – Geographical Distribution, as of March 2006

Description	Prishtina	Prizren	Peja	Gjilani	Gjakova	Mitrovica	Ferizaj	Podujevë	Lipljan	Vitja	Rahovec	Dardané	Kaçanik	Dragash	Shtime	Klinë	Shtërpce	Fushë Kosovë	Gilgocë	Graçanicë	Deçan	Vushtrri	Theranda	Skenderaj	Drenas	Istog	Malishevë	Zubin Potok	Obiliq		
<b>OTHER DEPOSITORY CORPORATIONS</b>																															
PCB	HQ+ 5SB	BR+S B	BR+S B	BR+S B	BR	BR +3SB	BR+S B											2SB		SB		SB	2SB			SB					
BRK	HQ+ 4SB	BR+2 SB	BR+S B	BR+S B	BR	BR+S B	BR	SB		SB	SB	SB				SB			SB			SB	SB	SB							
BPB	HQ+ 8SB	BR+2 SB	BR+S B	BR+2 SB	BR	BR+S B	BR+4 SB	2SB	2SB	SB	3SB	SB	2SB	SB	SB	2SB	SB			SB		2SB	SB			SB	SB				
BE	HQ+ 4SB	BR+S B	BR+S B	BR	BR+S B	BR+S B	BR					2SB	SB													SB					
KSB	HQ+ 7SB	BR+3 SB	BR+4 SB	BR+2 SB	BR+S B	BR+3 SB	BR	BR+3 SB	SB	2SB		SB	SB			SB	SB	3SB	SB		3SB	SB	SB			2SB		SB	2SB		
RBKO	HQ+ 4SB	BR+S B	BR	BR	BR	BR+S B	BR				SB	SB	SB			SB	SB	SB		SB		SB	2SB		SB	SB	SB				
HQ	6																														
BR		6	6	6	6	6	6	1																							
SB	32	10	8	6	2	10	5	7	3	5	7	5	4	1	1	5	3	6	2	3	3	6	7	1	1	6	2	1	2		
<b>FINANCIAL AUXILIARIES</b>																															
Euro_Cufa	HQ																														
NBS	HQ																														
Unioni Financiar Prishtina	HQ																														
PCB Western- Union	HQ	BR	BR	BR	BR																										
RZB Western- Union	HQ	BR	BR	BR	BR	BR	BR	BR	BR	BR	BR		BR			BR	BR	BR					BR	BR		BR	BR				
Monedha		HQ																													
Euro		HQ																													
Euro Eki		HQ																													
Euro Exchange				HQ																											

Note :

PCB = ProCredit Bank, BRK = New Bank of Kosovo, BpB = Bank for Business, BE = Economic Bank, KSB = Kasa Bank,

RBKO = Raiffeisen Bank Kosovo.

HQ = Headquarter, BR = Branches, SB = Sub - branches, MU = Mobile Unit.

Table 25.

Description	Prishtinë	Prizren	Pejë	Gjakovë	Klinë	Mitrovicë	Vushitri	Ferizaj	Skënderaj	Gjilan	Graçanica	Dragash	Suharekë	Shtërpc	Zvečan	Shitine	Besianë
<b>OTHER FINANCIAL INTERMEDIARIES</b>																	
FINCA Kosovo		√	√	√				√		√							
Kosovo Enterprise Program (KEP)	√	√	√	√	√	√				√							
Gramen Trust	√		√														
Mercy Corps International SED Program			√														
Cordaid				√													
Besëlidhja Micro Finance (W. Relief)	√										√						
Kreditimi Rural i Kosovës	√				√		√										
Kosinvest / World Vision		√															
Mëshketna (Society for Farmers and Individual Producers)												√					
Centro Laici Italiani per le Mission (Ce.L.I.M.)				√													
IOM (International Organization for Migration)	√										√			√	√		
START NGO (Islamic Relief in Kosovo)	√								√								
Balkanactie																	√
Perspektiva 4					√												
Vllesa Co.													√				
PTK	√																
DMTH	√																
German Investment and Development Co (DEG)	√																
EAR AgroBusiness Development Unit	√																
Islamic World Committee																	√
Kosova Aid and Development	√																

(Continued)

√ = Predominant representation.

Table 26.

**Depository Corporations – No. of Employees and Branches**

Description	2004		2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
<b>BPK</b>															
Number of branches 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Number of sub-branches	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Number of full-time equivalent employees	133	132	131	131	131	137	135	132	137	137	138	139	140	141	
<b>Other depository corporations</b>															
Number of branches 1/	49	49	49	49	49	49	49	49	49	49	49	49	49	43	
Number of sub-branches	158	161	162	163	165	165	168	169	171	174	175	176	177	154	
Number of full-time equivalent employees	2,066	2,096	2,112	2,142	2,225	2,241	2,258	2,285	2,312	2,333	2,341	2,366	2,374	2,186	

1/ Head offices are counted as branches.



Table 27.

**Government Operations**

(Cumulative within the calendar year, in millions of EUR)

Description	2003	2004	2005										2006		
	Dec	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<b>Tax Revenues</b>	536.4	550.2	126.7	180.0	226.6	269.2	319.0	368.8	415.4	472.1	514.2	559.6	39.7	76.4	115.1
Border taxes	428.3	436.1	97.7	132.0	170.8	206.3	247.0	287.6	327.5	365.2	399.6	436.5	23.8	53.2	84.4
Domestic taxes	108.1	114.1	29.0	48.0	55.8	62.8	72.0	81.2	87.9	107.0	114.6	123.1	15.9	23.2	30.7
<b>Non tax revenues</b>	41.7	40.5	9.1	13.7	17.6	21.3	25.0	29.1	33.7	37.2	41.5	47.1	4.7	8.8	12.3
<b>Municipal own source revenues</b>	23.6	23.7	3.8	5.5	7.3	9.1	11.5	13.9	15.9	18.4	20.4	22.0	1.2	2.4	6.2
<b>Donor grants</b>	25.6	17.3	3.4	5.8	5.8	7.5	8.6	9.6	10.2	10.2	10.2	10.2	0.3	0.9	2.4
Budget support grants	...	4.3	.	.	.	.	.	.	.	.	.	.	.	.	.
Designated grants	25.6	13.0	3.4	5.8	5.8	7.5	8.5	9.6	10.2	10.2	10.2	10.2	.	.	.
<b>Interest</b>	3.0	3.5	0.5	0.7	1.3	1.5	1.7	1.9	2.0	2.2	2.4	2.6	.	.	.
Commerzbank	0.4	0.3	...	...	...	...	...	...	...	...	...	...	.	.	.
BPK	2.7	3.2	0.5	0.7	0.7	0.9	1.1	1.2	1.4	1.5	1.7	1.9	.	.	.
<b>TOTAL</b>	630.3	635.2	143.5	205.7	258.7	308.5	365.7	423.2	477.2	540.1	588.7	641.5	45.8	88.6	136.1
<b>Wages and salaries</b>	145.7	184.2	33.8	63.9	80.1	96.1	98.6	112.8	130.9	146.8	174.6	194.5	2.1	17.9	35.0
<b>Goods and services</b>	194.8	203.0	21.0	32.8	49.1	58.8	71.8	82.9	93.0	102.8	115.4	143.0	2.3	11.6	25.9
<b>Subsidies and transfers</b>	127.0	186.3	38.8	52.0	66.7	79.1	93.2	124.8	156.0	167.6	179.6	223.3	3.0	23.3	34.4
<b>Capital outlays</b>	97.8	192.0	9.7	18.6	29.5	42.6	53.4	66.9	79.9	91.1	103.1	141.6	...	3.9	8.7
<b>Reserves</b>	2.4	3.9	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>TOTAL</b>	567.7	769.4	103.3	167.4	225.3	276.5	317.0	387.3	459.8	508.3	572.8	702.4	7.4	56.8	104.0
<b>BALANCE (Rev-Exp)</b>	62.6	-134.3	40.2	38.4	33.4	32.0	48.7	35.9	17.4	31.8	15.9	-60.9	38.4	31.8	32.1

Source: Ministry of Economy and Finance.

Table 28.

**Consumer Price Index**

(May 2002 = 100)

Description	Index			Percentage change			
	Monthly	Quarterly, Yearly		Monthly (t-1)	Same period previous year (t-12)	Quarterly, Yearly	
		End Period	Average			End Period	Average
<b>2002</b>		<b>102.1</b>	<b>99.3</b>				
<b>2003</b>		<b>103.7</b>	<b>101.1</b>			<b>1.6</b>	<b>1.7</b>
<b>2004</b>		<b>100.2</b>	<b>101.1</b>			<b>-3.4</b>	<b>0.1</b>
Dec	100.2	100.2	99.9	0.5	-3.4	2.2	0.9
<b>2005</b>		<b>102.8</b>	<b>100.3</b>			<b>2.6</b>	<b>-0.8</b>
Jan	99.9			-0.3	-3.8		
Feb	99.9			0.0	-3.8		
Mar	101.4	101.4	100.4	1.5	-2.0	1.2	0.5
Apr	100.7			-0.7	-2.2		
May	100.0			-0.7	-2.1		
Jun	99.6	99.6	100.1	-0.4	-1.1	-1.8	-0.3
Jul	98.3			-1.3	-1.6		
Aug	98.5			0.2	-0.5		
Sep	99.3	99.3	98.7	0.8	1.3	-0.3	-1.4
Oct	101.1			1.8	1.3		
Nov	101.9			0.8	2.2		
Dec	102.8	102.8	101.9	0.9	2.6	3.5	3.3
<b>2006</b>							
Jan	102.3			-0.5	2.4		
Feb	103.1			0.8	3.2		
Mar	103.2	103.2	102.9	0.1	1.8	0.4	0.9

Source: Statistical Office of Kosovo

Table 29.

**Registered Unemployment**

(End of period)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Total	301,982	308,083	309,762	311,230	312,717	313,513	314,446	315,708	316,700	318,068	319,721	320,522	321,372	323,450
of which: Females (in %)	45.7	45.9	45.9	46.0	46.0	46.1	46.2	46.2	46.3	46.3	46.3	46.3	46.4	46.2
Education														
Elementary (in %)	63.4	63.6	63.6	63.7	63.6	63.6	63.5	63.5	63.5	63.5	63.5	63.6	63.6	63.6
Secondary (in %)	35.1	34.9	34.8	34.8	34.9	35.0	35.0	35.0	35.0	35.0	35.0	34.9	34.9	35.0
University (in %)	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5

Source: Kosovo Employment Office.

Table 30.

**Euro Exchange Rate**

(Average by period)

Description		Albanian Lek (ALL)	Croatian Kuna (HRK)	Slovenian Tolar (SIT)	Swiss Franc (CHF)	Turkish Lira (TRL) (millions)	US Dollar (USD)	British Pound (GBP)	Serbia and Montenegro Dinar (CSD)
2004	Dec	126.74	7.55	239.79	1.54	1.87	1.33	0.69	78.47
	Jan	126.87	7.56	239.77	1.54	1.77	1.31	0.69	79.82
	Feb	126.59	7.57	239.74	1.55	1.71	1.30	0.69	80.14
	Mar	126.40	7.46	239.70	1.55	1.74	1.32	0.69	80.73
	Apr	125.96	7.39	239.66	1.55	1.76	1.29	0.68	81.34
	May	124.78	7.32	239.51	1.55	1.74	1.27	0.68	81.73
	Jun	123.65	7.31	239.47	1.54	1.66	1.22	0.67	82.54
2005	Jul	121.96	7.30	239.48	1.56	1.61	1.20	0.69	83.05
	Aug	121.81	7.35	239.51	1.55	1.65	1.23	0.69	84.01
	Sep	123.76	7.43	239.48	1.55	1.64	1.22	0.68	84.52
	Oct	123.00	7.38	239.53	1.55	1.63	1.20	0.68	85.13
	Nov	122.65	7.38	239.51	1.55	1.60	1.18	0.68	86.11
	Dec	122.54	7.39	239.51	1.55	1.60	1.19	0.68	85.88
	Jan	123.61	7.38	239.49	1.55	1.61	1.21	0.69	86.81
2006	Feb	122.56	7.33	239.48	1.56	1.58	1.19	0.68	87.26
	Mar	122.70	7.33	239.55	1.57	1.61	1.20	0.69	87.08

Source: European Central Bank and respective central banks.

Table 31.

**Exports and Imports, by Trading Partners**

(Cumulative within the calendar year, in millions of EUR)

Description	2004	2005										2006				
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
Export	56.5	9.5	13.7	18.2	22.0	26.3	29.6	34.2	39.2	44.2	48.9	2.8	6.7	13.9		
Import	1,063.2	233.2	334.2	438.5	541.6	650.9	757.4	862.3	977.6	1,067.1	1,180.0	58.7	132.3	231.6		
Trade balance	-1,006.7	-223.6	-320.5	-420.3	-519.6	-624.6	-727.9	-828.1	-938.4	-1,022.9	-1,131.1	-55.9	-125.6	-217.7		
Albania	Export	1.8	0.7	1.2	1.9	2.2	2.6	3.1	3.8	4.4	4.9	5.2	0.2	0.6	1.2	
	Import	20.2	2.6	4.4	6.4	8.4	10.5	12.4	14.0	15.7	17.0	18.1	0.3	0.5	2.5	
Bulgaria	Export	0.4	0.1	0.1	0.2	0.2	0.3	0.3	0.4	0.5	0.8	1.0	0.1	0.1	0.4	
	Import	42.1	5.1	7.9	10.2	13.1	15.6	18.5	24.0	31.3	34.4	37.7	1.9	3.6	6.1	
Bosnia and Herzegovina	Export	1.5	0.6	0.8	1.1	1.6	1.9	2.1	2.3	2.5	2.7	3.4	0.2	0.6	1.0	
	Import	12.8	2.8	4.3	6.2	8.3	10.7	12.7	14.5	16.2	17.5	19.0	1.0	2.0	3.4	
Croatia	Export	0.5	0.2	0.3	0.4	0.6	0.6	0.6	0.7	0.8	0.9	0.9	0.1	0.2	0.3	
	Import	25.1	6.1	8.0	9.6	11.3	13.5	15.3	17.9	20.1	22.1	25.0	1.0	2.9	5.3	
European Union	Export	16.2	3.8	5.4	6.9	8.6	10.1	11.3	13.2	15.0	16.6	17.9	0.6	1.5	3.9	
	Import	377.4	87.3	123.7	160.0	195.5	231.1	263.8	295.9	332.0	362.0	408.8	20.5	43.6	79.7	
EU 15	Export	15.0	3.4	4.8	6.2	8.0	9.3	10.4	12.1	13.9	15.5	16.6	0.5	1.2	3.4	
	Import	284.0	69.0	97.2	125.1	151.7	177.7	201.3	223.8	249.7	271.8	309.7	15.1	31.7	60.0	
	of which:															
	Austria	Export	0.9	0.3	0.3	0.4	0.5	0.6	0.7	0.8	0.9	0.9	0.1	0.2	0.2	
		Import	27.6	3.6	4.5	5.5	6.5	7.5	8.5	9.5	10.4	11.4	12.4	0.8	2.3	4.6
	France	Export	0.2	...	...	...	0.3	0.3	0.4	0.4	0.4	0.5	0.1	0.1	0.1	
		Import	23.1	2.4	2.9	3.5	4.0	4.5	5.1	5.6	6.1	6.7	7.2	1.7	3.6	5.3
	Germany	Export	3.3	0.6	0.8	1.1	1.2	1.4	1.7	2.3	2.6	3.0	3.2	0.2	0.3	0.9
		Import	78.2	33.7	46.5	59.6	71.2	81.6	91.5	100.7	109.2	118.0	129.9	5.9	12.0	21.2
	Greece	Export	4.3	1.1	1.7	2.2	2.6	3.1	3.6	4.3	4.8	5.3	5.4	...	...	0.5
		Import	68.5	8.8	13.7	18.0	23.0	27.3	31.2	35.7	38.6	42.1	47.6	1.9	3.8	8.3
	Italy	Export	5.5	1.3	1.8	2.4	2.8	3.3	3.5	3.9	4.6	5.2	5.6	...	0.5	1.6
		Import	44.5	9.2	14.2	19.3	23.5	28.4	32.1	35.5	39.1	42.2	50.4	2.9	6.1	13.8
	Netherlands	Export	0.1	...	...	...	0.1	0.1	0.1	0.1	0.1	0.1	...	...	...	
		Import	10.1	2.4	3.3	3.9	4.4	4.8	5.7	6.2	7.0	7.4	7.9	0.2	0.7	1.6
	United Kingdom	Export	0.6	...	...	...	...	...	...	...	...	...	...	...	...	
		Import	11.1	1.9	2.5	2.9	3.5	4.0	4.5	4.9	5.5	6.8	8.0	0.4	1.0	1.6
EU new 10	Export	1.2	0.4	0.6	0.6	0.7	0.8	0.9	1.0	1.1	1.2	1.3	0.1	0.3	0.5	
	Import	93.4	18.3	26.5	34.9	43.8	53.5	62.5	72.2	82.2	90.2	99.0	5.4	12.0	19.7	
	of which:															
	Hungary	Export	0.1	...	...	0.1	0.1	0.1	0.1	0.1	0.1	0.1	...	...	...	
		Import	19.7	3.4	4.8	6.3	7.7	9.1	10.6	12.3	13.4	14.6	16.2	1.2	2.2	3.9
	Slovenia	Export	1.0	0.3	0.5	0.6	0.6	0.7	0.8	0.9	1.0	1.1	1.2	0.1	0.3	0.5
		Import	56.9	10.8	15.6	20.4	25.7	31.2	36.0	41.4	47.2	50.5	55.5	2.2	5.4	9.8
Switzerland	Export	0.1	...	...	...	0.1	0.1	0.1	0.2	0.2	0.4	0.7	0.3	0.8	1.1	
	Import	16.2	4.0	5.4	6.6	8.2	10.3	12.0	13.4	15.2	16.7	18.7	1.0	2.4	4.4	
Macedonia	Export	9.6	1.8	2.9	4.1	4.8	5.3	6.2	7.0	8.1	8.8	9.6	0.2	0.3	1.3	
	Import	149.2	35.5	54.2	74.3	93.3	116.5	139.4	159.2	181.8	200.3	219.7	10.4	23.7	41.7	
Serbia and Montenegro	Export	1.9	1.2	1.8	2.3	2.7	3.0	3.4	4.0	4.7	5.5	6.3	1.1	2.4	3.4	
	Import	72.6	26.5	41.1	54.9	70.3	84.0	98.8	115.9	133.2	145.0	157.1	6.0	14.9	27.3	
Turkey	Export	2.9	0.6	0.7	0.7	0.7	0.7	0.8	0.8	0.9	1.0	1.0	...	...	0.5	
	Import	86.8	18.8	26.2	35.6	43.3	51.4	58.6	64.8	72.2	78.1	85.4	5.9	10.5	16.9	
China	Export	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
	Import	34.3	11.4	15.2	20.2	24.9	29.2	34.9	39.0	43.8	49.5	55.8	3.3	7.9	13.3	
Ukraine	Export	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
	Import	10.9	2.4	4.2	5.3	6.7	7.5	8.6	9.7	10.6	11.0	11.4	0.0	0.2	1.2	
Brazil	Export	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
	Import	21.5	5.9	7.2	8.3	9.0	10.1	11.4	13.0	14.6	15.7	16.8	1.0	1.7	2.6	
United States	Export	...	...	...	...	...	...	...	...	...	0.2	0.2	...	...	...	
	Import	17.0	3.7	5.3	8.5	10.5	12.4	13.6	14.7	16.5	17.6	18.5	0.5	1.0	1.9	
Other	Export	21.5	0.5	0.5	0.6	0.5	1.6	1.6	1.7	2.2	2.4	2.8	...	0.3	0.8	
	Import	177.0	21.2	27.1	32.5	39.0	48.0	57.4	66.1	74.6	80.3	88.2	5.8	17.3	25.3	

Source: Customs statistics and Statistical Office of Kosovo.

NOTE: Exports data are by destination country. Imports data are by country of origin of goods.

Table 32.

**Exports, by Commodity Group**

(Cumulative within the calendar year, in millions of EUR)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Total	56.5	10.0	14.1	18.4	22.2	25.4	28.5	32.9	37.7	42.5	47.3	2.8	6.7	13.9
I Live animals and animal products	...	...	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.4	0.4	...	0.1	0.1
II Vegetable products	2.6	0.1	0.2	0.3	0.5	0.6	0.9	1.5	2.1	2.4	2.7	0.1	0.3	0.6
III Animal or vegetable fats and oils - ed	...	...	...	...	...	...	...	...	...	...	...	...	...	...
IV Prepared foodstuffs, beverages and t	3.8	1.0	1.2	1.5	1.8	2.1	2.4	2.8	3.3	3.8	4.1	0.2	0.3	1.2
V Mineral products	2.4	1.1	1.2	1.2	1.4	1.5	1.5	1.6	1.7	2.1	2.4	0.4	1.3	1.6
VI Products of the chemical or allied ind	1.0	0.3	0.4	0.4	0.5	0.6	0.7	0.7	0.8	0.9	0.9	...	...	...
VII Plastics, rubber and articles thereof	3.7	0.2	0.3	0.4	0.5	0.6	0.6	0.7	0.8	0.8	1.0	...	0.1	0.2
VIII Hides, skins, leather and articles ther	5.9	1.6	2.2	2.7	3.2	3.6	3.9	4.2	4.7	5.3	5.9	0.4	0.9	2.1
IX Wood and articles of wood	0.4	...	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4	...	0.1	0.1
X Cellulosic material, paper and articles	0.4	...	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.3	...	0.1	0.1
XI Textiles and textile articles	1.4	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.5	0.5	...	...	...
XII Footwear	0.1	...	...	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	...	...	...
XIII Articles of stone, plaster, ceramic anc	1.8	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.5	0.5	...	...	...
XIV Pearls, precious stones, metals, jewe	0.1	...	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	...	...	...
XV Base metals and articles of base met	19.7	4.1	6.6	9.1	11.1	12.6	14.3	16.5	19.0	21.2	23.4	1.4	3.0	6.9
XVI Machinery, appliances, electrical equi	9.2	0.6	0.8	1.1	1.4	1.5	1.6	1.9	2.1	2.4	2.8	0.1	0.2	0.5
XVII Transport means	2.0	0.3	0.4	0.4	0.4	0.5	0.6	0.6	0.7	0.8	0.8	0.1	0.1	0.2
XVIII Optical, medical and musical instrum	1.1	...	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	...	...	...
XIX Arms and ammunition	...	...	...	...	...	...	...	...	...	...	...	...	...	...
XX Miscellaneous manufactured articles	0.7	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	...	0.1	0.1
XXI Other	0.1	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: Customs statistics and Statistical Office of Kosovo.  
Data for 2003 and 2004 are processed by BPK.

Table 33.

**Imports, by Commodity Group**

(Cumulative within the calendar year, in millions of EUR)

Description	2004	2005										2006		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Total	1,063.2	222.6	322.7	426.9	537.0	646.0	751.9	866.9	981.7	1,071.1	1,184.1	58.7	132.3	231.6
I Live animals and animal products	52.4	13.4	17.8	22.2	26.4	31.2	36.2	41.8	46.3	49.8	54.0	3.7	6.1	9.4
II Vegetable products	68.1	12.4	17.9	23.3	29.8	35.7	39.3	43.6	48.4	52.3	57.4	2.9	7.2	13.0
III Animal or vegetable fats and oils - edi	7.3	2.3	3.1	3.8	4.6	5.6	6.4	7.5	8.9	9.8	11.0	0.6	1.5	2.6
IV Prepared foodstuffs, beverages and tr	165.4	30.7	42.2	55.9	69.3	84.8	101.2	126.9	141.5	153.6	171.7	7.6	17.5	30.6
V Mineral products	173.1	33.3	49.4	65.3	90.0	110.1	133.6	155.5	179.1	197.5	213.2	12.5	32.5	51.3
VI Products of the chemical or allied ind	98.0	18.4	27.5	35.1	43.5	50.4	57.5	65.4	75.6	81.8	90.9	4.1	10.7	20.5
VII Plastics, rubber and articles thereof	42.5	7.7	12.4	17.3	22.0	26.9	32.2	37.2	42.2	46.8	50.8	1.9	4.1	7.4
VIII Hides, skins, leather and articles there	1.0	0.3	0.4	0.6	0.7	0.8	1.0	1.1	1.2	1.4	1.5	0.1	0.2	0.3
IX Wood and articles of wood	29.9	3.6	6.1	9.4	13.0	16.7	20.2	23.4	26.8	28.8	30.7	1.0	1.8	3.0
X Cellulosic material, paper and articles	33.4	4.7	6.6	8.3	10.1	12.4	14.8	16.9	18.8	21.1	23.7	1.3	2.9	5.1
XI Textiles and textile articles	31.2	7.4	10.3	13.6	16.7	20.1	22.9	25.9	29.5	33.2	36.8	1.4	3.2	6.5
XII Footwear	10.4	2.4	3.6	4.8	5.5	6.3	7.3	8.1	9.4	10.5	11.3	0.3	1.2	2.4
XIII Articles of stone, plaster, ceramic and	54.9	5.5	10.3	16.2	22.2	28.4	34.0	39.9	44.9	48.9	51.5	1.1	3.0	6.3
XIV Pearls, precious stones, metals, jewe	0.3	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.3	...	...	...
XV Base metals and articles of base meta	77.5	13.9	22.2	31.3	39.6	48.4	57.7	68.1	78.2	84.9	90.4	1.5	4.5	12.0
XVI Machinery, appliances, electrical equi	116.8	23.6	34.3	45.0	56.0	67.0	76.5	85.5	100.3	110.5	132.9	11.9	22.0	33.8
XVII Transport means	50.2	34.4	46.7	58.4	66.6	75.4	81.3	87.4	93.3	99.2	110.3	4.7	9.2	15.8
XVII Optical, medical and musical instrum	15.1	3.6	4.7	6.3	8.2	9.5	10.3	11.1	13.0	14.4	16.1	1.2	2.2	3.5
XIX Arms and ammunition	0.5	...	...	...	...	...	...	...	...	0.2	0.2	...	0.1	3.6
XX Miscellaneous manufactured articles	35.4	5.1	7.1	9.9	12.7	16.4	19.2	21.2	24.0	26.3	29.5	1.1	2.5	4.3
XXI Other	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: Customs statistics and Statistical Office of Kosovo.  
Data for 2003 and 2004 are processed by BPK.





## EXPLANATORY NOTE

### TABLES 2-14: FINANCIAL SURVEY AND BALANCE SHEETS FOR THE FINANCIAL SECTOR

The *financial surveys*, inspired on the IMF-Manual on Monetary and Financial Statistics, are a subset of the financial accounts in the SNA 1993 and are based mainly on *balance sheets*, which are also published.

#### Sources:

*BPK*: Accounting system; *Other depository corporations* (these are commercial banks): monthly Statistical Bank Report (SBR) based on BPK-Amended Rule XI on Reports by the banks (Form Nr. 11); *Insurance companies*: Aggregated data from reporting scheme to the Insurance Supervision Department of BPK; *Pension Funds and Other financial institutions*: aggregated data from reporting to the Pension Supervision Department and Banking Supervision Department of BPK.

#### Classifications:

***Institutional sectors (SNA 1993 compatible)***. The economy is composed of economic units, which may be defined as economic entities that are capable, in their own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities. The institutional sectors group similar kinds of institutional units. BPK has used the scheme presented below.

<b>A. Domestic economy</b>
<b><i>Non-financial corporations</i></b>
Public non-financial corporations
Other non-financial corporations
<b><i>Financial Corporations</i></b>
Central bank
Other depository corporations
Other financial corporations
<i>Insurance companies</i>
<i>Pension funds</i>
<i>Financial auxiliaries</i>
<i>Other financial institutions</i>
<b><i>General Government</i></b>
Central government
Local government
Social security funds
<b><i>Households</i></b>
<b><i>Non-profit institutions serving households</i></b>
<b>B. Rest of the world.</b>

The **financial corporations** sector consists of all resident corporations or quasi-corporations principally engaged in financial intermediation or in auxiliary financial activities, which are closely related to financial intermediation.

The Banking and Payments Authority of Kosovo (BPK) complies not entirely with the definition of a monetary authority, as it issues no banknotes. In the financial surveys the "BPK" is mentioned instead of 'central bank'.

*Other depository corporations (ODC)*: In Kosovo these are the commercial banks licensed in Kosovo, numbering actually 7 institutions.

*Other financial intermediaries (OFI)* consist of all resident corporations engaged in financial intermediation except depository corporations, insurance corporations and pension funds (cf infra). In the financial surveys on Kosovo, this sub-sector is composed entirely by the 'Micro Finance Institutions' and the 'Other non-bank



financial institutions'. These financial institutions are engaged in lending to small scale business and individuals, mainly in rural areas and the funding is provided mainly by donors.

*Insurance companies (IC)* consist of incorporated, mutual and other entities whose principal function is to provide life, accident, sickness, fire or other forms of insurance to individual institutional units or groups of units.

*Pension Funds (PF)* are established for purposes of providing benefits on retirement for specific groups of employees and consist of:

- *Individual Savings Pension managed by KPST complemented with additional voluntary contributions paid by the employer or the employee, or both;*
- Supplementary Employers Pensions, provided to employees by their employer;
- Supplementary Individual Pensions, provided to natural persons from licensed pension provider.

*Financial auxiliaries.* In Kosovo this sub-sector comprise the exchange offices and money transfer services. As their contribution to the outstanding amounts of deposits with the other financial institutions in Kosovo is limited, their position is, in contrast to the financial sub-sectors mentioned before, not presented separately in the final surveys.

*Remarks:* Due to the lack of an operational enterprise register, the reporting agents do allocate the unincorporated business to the sector of the non-financial corporations. This leads to a blurred distinction between households and non-financial corporations in the statistics. *Non-profit institutions serving households (NPISH)* comprise religious societies and social, cultural, recreational and sports clubs, charities, relief and aid organizations financed by voluntary transfers in cash or in kind from other institutional units.

#### ***Financial instruments (SNA 1993 compatible)***

The SNA 1993 classifies also financial instruments into groups of instruments with similar characteristics. The most important in the current context are briefly described.

Currency and deposits consist of *Currency* comprises those notes and coins in circulation; *Transferable deposits* comprise all deposits that are exchangeable on demand at par, , freely transferable by check; *Other deposits* include all claims, other than transferable deposits, on the central bank, other depository institutions. Typical forms of deposits are non-transferable savings deposits and term deposits. Within the framework of the definition of money aggregates a further distinction according the original maturity has been made.

*Securities other than shares* include bills, bonds, certificates of deposit, commercial paper traded in the financial markets. These kind of financial assets do not yet appear on the liability side of the financial sector in Kosovo.

Loans include all financial assets that are created when creditors lend funds directly to debtors and evidenced by non-negotiable documents.

*Shares and other equity* comprise all instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual value of corporations.

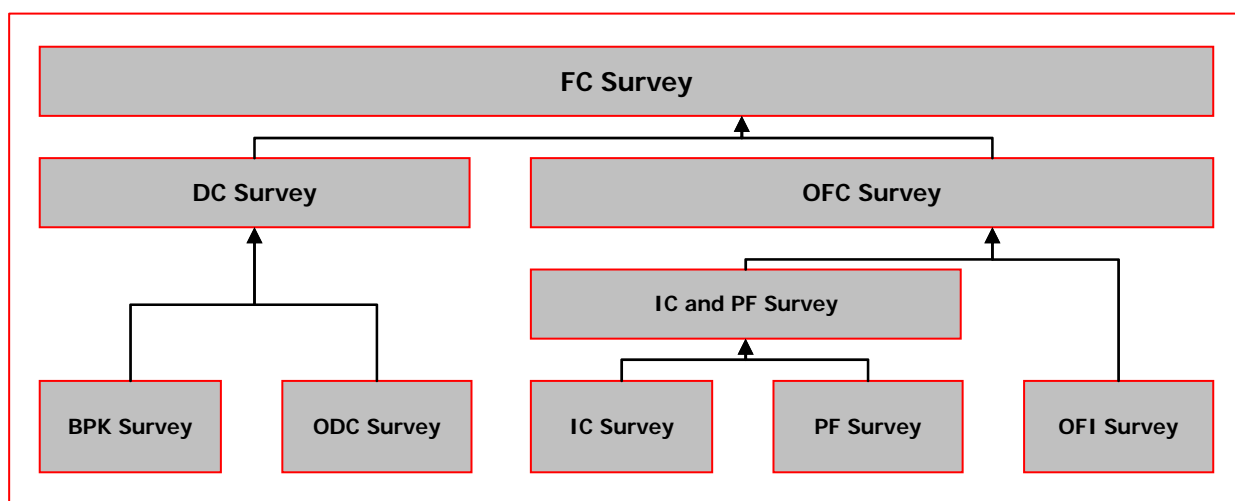
*Insurance technical reserves* are subdivided in *Net equity of households in life insurance reserves and pension funds*. Life insurance reserves are considered assets of the insured persons or households and pension funds consist of the reserves held by funds established by employers and/or employees to provide pensions for employees after retirement; *Prepayments of premiums and reserves against outstanding claims*. Insurance premiums are due to be paid at the start of the period covered by the insurance, and this period does not normally coincide with the accounting period itself. Therefore parts of the insurance premiums payable during the accounting period are intended to cover risks in the subsequent period;

*Reserves against outstanding claims* are reserves that insurance enterprises hold in order to cover the amounts they expect to pay out in respect of claims that are not yet settled or claims that may be disputed.

*Other accounts receivable/payable*, mainly consist of accounts receivable and payable, other than those described previously value of corporations.

**Definition(s) and Methodological notes:**

The bilateral positions of the individual institutions are netted out and subsequently the bilateral positions between the sub-sectors at different stages are netted out leading to a **consolidated position** of the entities considered. This differs substantially from a simple aggregation. The consolidation is complete as far as it concerns the traditional financial instruments. The data available do not permit for an adequate consolidation of the accruals and most of the other payables/receivables for which the data reported by individual financial institutions does not contain a breakdown of the counterparts by institutional sub-sector. For the consolidation the following sequence is applied.



- FC Financial Corporations;
- DC Depository Corporations;
- BPK Banking and Payments Authority of Kosovo;
- ODC Other Depository Corporations;
- OFC Other Financial Corporations;
- OFI Other Financial Intermediaries;
- IC Insurance Companies;
- PF Pension Funds;

The surveys of the sector and the sub-sectors are presented according to a common framework:

<b>Net foreign assets (+/-)</b>
Claims by instrument
Liabilities by instrument
<b>Domestic claims</b>
Net claims on government sector
Claims on other sub-sectors
Instrument
Counterpart (institutional sector)
<b>Domestic liabilities</b>
Claims on other sub-sectors
Instrument
Counterpart (institutional sector)
<b>Shares and other equity</b>
<b>Other items (+/-), including consolidation adjustment</b>

The **counterpart** is defined as the institutional sector on which the holder of an instrument has a claim. In case of a term deposit by a non-financial corporation with a commercial bank, the corporation has a claim on the commercial bank. In case of a security, the holder has a claim on the issuer of the security (for instance a corporation who issued shares), regardless from whom it was bought. Along the same lines of reasoning, a

holder of a currency note has a claim on the issuer, namely a central bank. In the special case of Kosovo, this implies that holders of euro-currency notes do have a foreign claim and enters in the foreign assets.

The *residency* criteria set forward by the SNA 1993 can not be followed in all details, as the residency /non-residency dichotomy is mainly based on address information in the files of the reporting institution. The country indicated in those files does not necessarily correspond with the country where the client has its main center of economic interest.

The *valuation* of the financial instruments follows the market value for securities and the nominal value for deposits and loan, which are not adjusted for possible provisions made by the creditor. The financial instruments in foreign currencies, other than euro, are converted against the euro exchange rate prevailing at the end of the reporting period.

The surveys on BPK, "Other depository corporations" and 'Depository corporations' are established at monthly *frequency*, while those on "Other financial intermediaries", "Insurance companies", "Pension funds" and "Financial corporations" are available at a quarter frequency. The data published are not adjusted for eventual seasonal effects.

Remarks: *The data on the Supplementary Individual Savings Pension schemes managed by KPST are not yet made available by KPST. The data structure on Other Financial Institutions is based on their annual accounts structure.*

The *Monetary aggregates* are an integral part of the surveys and are defined as:

Currency in circulation

**M0**

Transferable deposits [1]

**M1 = M0 + [1]**

Other deposits with original maturity up to 2 years [2]

**Broad money = M1 + [2]**

Under the old money definitions, due to lack of data, only currency in circulation and deposits, regardless the maturity, in euro and other currency, held by the non financial sector and the households were considered. Now the money-holding sector is defined in accordance with international standards comprising all domestic sectors except the depository corporations and the central government. At the same time only deposits with an original maturity of 2 years or less belong to the money boundary. This double change in definition makes it impossible to reconstitute coherent back data.

Due to different constraints the estimation of currency in circulation for Kosovo is even more difficult than in other economies and an estimate of the amount of currency in circulation has to rely on hypotheses based on macroeconomic behavior. As a *principle* the annual growth of the broad liquidity in the economy is taken as the reference. Broad liquidity is defined as broad money, of which only deposits can be observed directly. The currency in circulation will be a function of the amount of the deposits, as they form the complement within broad money.

**Additional information:** see Monthly Statistics Bulletin, BPK, November 2004.

**TABLE 19: EFFECTIVE INTEREST RATES APPLIED BY COMMERCIAL BANKS**

**Source:** BPK-survey 'Interest Rate Report' among all commercial banks licensed in Kosovo.

**Definitions and nature of the data collected:** The main features are listed here below:

1. Reporting institutions	All commercial banks licensed in Kosovo
2. Financial instruments	Loans Deposits
3. Currency denomination	EUR only
4. Frequency	Monthly
5. Counterparts	All domestic non financial corporations; All domestic households
6. Reported contracts	New business during the reference month / outstanding amount (depending on the type of financial instrument, cf. infra)
7. Type of interest rates	Annual interest rate not including any fees nor commissions
8. Method of calculation	Annual agreed rate or Actuarial rate (depending on features of the specific contract, cf. infra)
9. Reported rate and volume	<ul style="list-style-type: none"> <li>- One interest rate by category averaged with the weights of the new business of the reference month or outstanding amounts (depending on the type of financial instrument - cf. infra) and;</li> <li>- the total new business volume or outstanding amounts (depending on the type of financial instrument - cf. infra).</li> </ul> <p>A category is defined by 5 variables and forms the combination of:</p> <ul style="list-style-type: none"> <li>- the type of financial instrument;</li> <li>- the sector allocation of the counterpart;</li> <li>- the maturity band and;</li> <li>- the range of amount involved;</li> <li>- the purpose of financing in the case of loans</li> </ul>

The annual rate to be reported by the commercial banks is the annual agreed rate (AAgR) or the annual actuarial rate (AAcR).

The *Annual Agreed Rate* (AAgR) is to be reported in all cases where there is no capitalization or the capitalization follows a regular pattern or the interest is charged on the remaining outstanding capital and no grace periods for interest payments or capital redemption are granted.

In all other cases the *Annual Actuarial Rate* (AAcR) has to be reported. This is the annual interest rate equaling the discounted (actualized) future cash inflows to the nominal amount of the loan or deposit.

The interest rate communicated by the commercial banks takes account of the interest rate on all individual transactions during the reference period, with 2 two exceptions : for saving deposits and current accounts, the interest is calculated by the bank as:

- the interest rate on each outstanding contract at the end of the reference month, weighted with the outstanding amount of the contract at the end of the reference period, or;
- the cumulative interest flows (accrued interest) over the month divided by the average of the daily outstanding amounts.

**IRR-statistics:** a simple arithmetic average of interest rates communicated by banks completed with the standardized variance as a measure of the distribution around the calculated simple.

**Additional information:** see Monthly Statistics Bulletin, BPK, November 2004.

#### **TABLE 21: INTERBANK CLEARING SYSTEM**

The Interbank Clearing System (ICS) is established, regulated and managed by the BPK. It started with operation in May 2001. The ICS is an electronic clearing and settlement service for payment orders among banks and the BPK, and with the BPK as an agent of the PISG (Ministry of Finance and Economy) of Kosovo. It offers end of day net settlement on accounts at the BPK for single orders and/or bulk paper listings of multiple orders such as mass salary payments. The service permits the exchange of electronic data delivered via telephone lines to the BPK electronic clearinghouse. Currently there are seven commercial banks participating at the ICS, and BPK itself, which acts as a fiscal agent for the Ministry of Finance and Economy. ICS operates based on Operating Rules for Electronic Interbank Clearing and Settlement Service (EICS) of the BPK.

#### **TABLE 22: FOREIGN TRANSFERS**

**OUTGOING:** The movement of money from account of bank or other financial corporation within Kosovo to the account in bank or other financial corporation accounts outside Kosovo.

**INCOMING:** The movement of money from an nonresident bank or other financial corporation account in the bank or financial corporation account within Kosovo.

**WIRE TRANSFERS AGENCIES:** All non-bank financial institutions performing electronic or wire transfer services (Union financiar Prishtina, Western Union PCB, Western Union RZB, Monedha).

#### **TABLE 27: FISCAL SECTOR**


**PAYMENTS TO HOUSEHOLDS:** Starting from 2002, payments to households are included within subsidies and transfers.

**RESERVES:** Reserves include amounts authorized for contingent expenditures that may be used only for urgent and unforeseen requirements.

#### **TABLES 31-33: EXPORTS AND IMPORTS**

Harmonized System Coding System used in the presentation of external trade statistics by commodity group:

- I Live animals; animal products;
- II Vegetable products;
- III Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes;
- IV Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes;
- V Mineral products;
- VI Products of the chemical or allied industries;
- VII Plastics and articles thereof; rubber and articles thereof;
- VIII Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silkworm gut);
- IX Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork;
- X Pulp of wood or of other fibrous cellulosic material; waste and scrap of paperboard; paper and paperboard and articles thereof;
- XI Textiles and textile articles;
- XII Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair;
- XIII Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware;

- 
- XIV Natural or cultured pearls, precious and semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewelry; coin;
  - XV Base metals and articles of base metal;
  - XVI Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, and part and accessories of such articles;
  - XVII Vehicles, aircraft, vessels and associated transport equipment;
  - XVIII Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof;
  - XIX Arms and ammunition; parts and accessories thereof;
  - XX Miscellaneous manufactured articles;
  - XXI Other.

