



BANKING AND PAYMENTS AUTHORITY OF KOSOVO  
AUTORITETI BANKAR DHE I PAGESAVE TË KOSOVËS  
BANKARSKI I PLATNI AUTORITET KOSOVA

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# **MONTHLY STATISTICS BULLETIN**

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DEPARTMENT**

Prishtina 2005



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## **MONTHLY STATISTICS BULLETIN**

**PUBLISHER** Banking and Payments Authority of Kosovo  
Research and Statistics Department  
33 Garibaldi, Prishtina  
Telephone: ++381 38 222 243  
Fax: ++381 38 243 763

**WEB** [www.bpk-kos.org](http://www.bpk-kos.org)  
**E-mail** [research@bpk-kos.org](mailto:research@bpk-kos.org)

**EDITOR-IN-CHIEF** Gani GËRGURI

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## ABBREVIATIONS:

BPK	Banking and Payments Authority of Kosovo;
CPI	Consumer Price Index;
DC	Depository Corporations;
ESA	European System of Regional and National Accounts 1995;
EUR	Euro Currency;
FC	Financial Corporations;
GDP	Gross Domestic Product;
GNDI	Gross National Disposable Income;
GNP	Gross National Product;
IC	Insurance Companies;
IMF	International Monetary Fund;
IRR	Interest Rate Report;
KPST	Kosovo Pension Saving Trust;
KTA	Kosovo Trust Agency;
MFSM	Manual on Monetary and Financial Statistics;
NFA	Net Foreign Assets;
NPISH	Nonprofit Institutions Serving Households;
ODC	Other Depository Corporations;
OFC	Other Financial Corporations;
OFI	Other Financial Intermediaries;
PF	Pension Funds;
SBR	Statistical Bank Report;
SNA	United Nations System of National Accounts 1993;
TPL	Third Party Liability;
UNMIK	United Nations Interim Administration Mission in Kosovo.

## CONVENTIONS:

" — "	data do not exist/data are not applicable;
" . "	data are not available;
" ... "	nil or negligible;
(e)	estimated;
(p)	provisional.

## REMARK:

Totals or subtotal may not add up, due to rounding.





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Table 1.

**Selected Macroeconomic Indicators**

Description	2001	2002	2003	2004
<b>Real growth rates (in percent)</b>				
GDP	...	1.2	3.1	3.2
Contribution of foreign assistance to GDP growth		-3.9	-3.3	-1.7
GNDI	...	-0.2	1.1	1.8
<b>Price Changes (in percent)</b>				
CPI	11.7	3.6	1.0	1.5
GDP	21.6	5.5	0.5	2.2
Real effective exchange rate (CPI based)	8.6	0.9	-1.0	-0.5
<b>General government budget (in percent of GDP)</b>				
Revenues	19.8	28.8	32.8	31.9
Expenditures	15.1	23.2	30.3	34.3
Of which: Capital	1.3	2.4	5.4	6.1
Current balance	5.9	8.0	7.8	3.7
Overall balance	4.7	5.6	2.5	-2.4
Overall balance (after grants)	7.2	6.2	2.5	-2.4
<b>Savings/investment balances (in percent of GDP) 1/</b>				
Domestic savings	-63.1	-51.5	-47.5	-40.7
Investment	40.7	34.5	29.3	27.8
Current account balance (before foreign assistance & remittances)	-103.7	-86.0	-76.8	-68.5
Workers' remittances and donor local employees' wages 2/	24.8	22.5	20.2	18.5
Foreign assistance 3/	70.4	52.0	40.7	32.9
Current account balance	-8.6	-11.6	-15.8	-17.1
<b>Savings/investment balances (in percent of GDP) 4/</b>				
Domestic savings	-34.6	-29.6	-28.2	-24.5
Investment	25.6	24.1	22.3	22.8
Current account balance (before foreign assistance & remittances)	-60.1	-53.7	-50.4	-47.3
Workers' remittances 2/	13.4	13.9	13.4	12.9
Donors' contribution to GNDI	38.2	28.2	21.2	17.3
Current account balance	-8.6	-11.6	-15.8	-17.1
Savings/investment balance of the private sector	-15.8	-18.2	-18.3	-14.7
Savings/investment balance of the government	7.2	6.7	2.5	-2.4
<b>Donors' contribution to GDP (in percent of GDP)</b>	<b>23.1</b>	<b>18.1</b>	<b>14.1</b>	<b>11.7</b>
<b>Main aggregates (in millions of euros)</b>				
GDP	1,625	1,735	1,797	1,895
GDP per capita (in euros)	870	913	930	964
GNDI per capita (in euros)	1,086	1,119	1,118	1,143
Workers' remittances 2/	217	241	241	244
Foreign assistance 3/	1,144	902	732	624
Direct contribution of foreign assistance to GDP	376	314	254	221
Direct contribution of foreign assistance to GNDI	620	490	381	327

Source: IMF staff estimates.

1/ Savings/Investment balances of the entire economy, i.e., the domestic sector and the donor sector.

2/ Including pensions from abroad.

3/ Total foreign assistance excluding capital transfers.

4/ Savings/Investment balances of the domestic sector.



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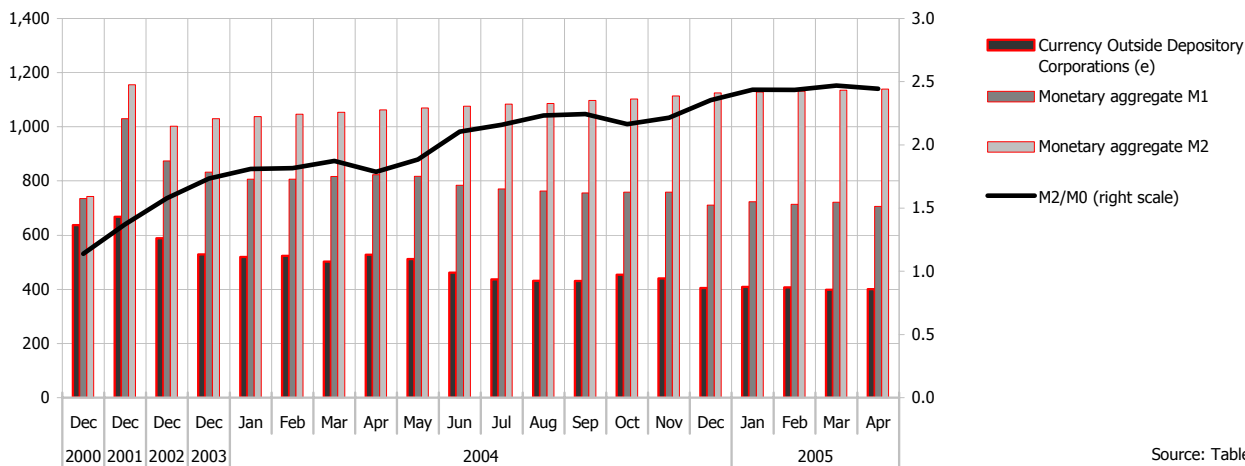
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## 1. Monetary Aggregates

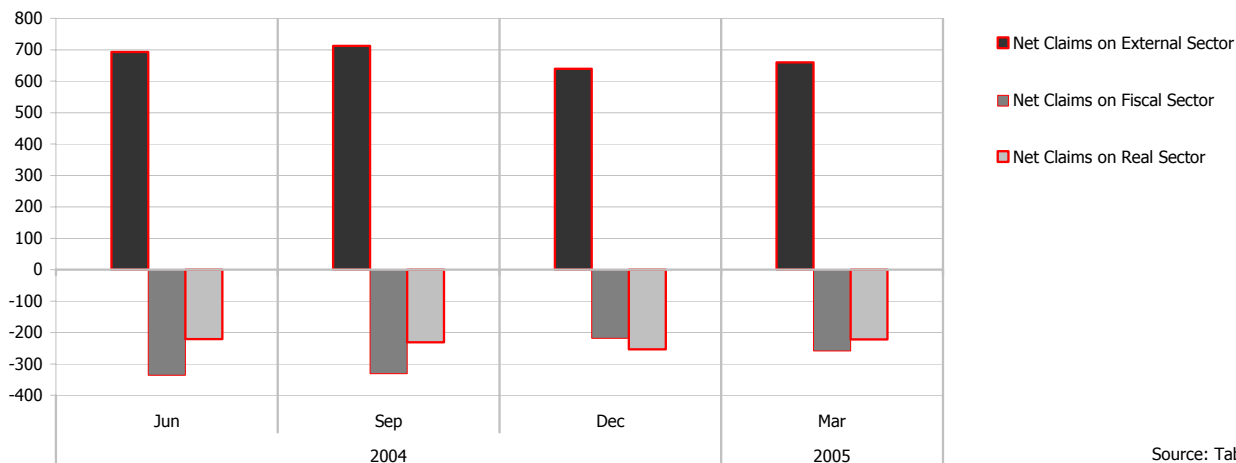
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 4.

## 2. Financial Corporations Net Claims by Sectors

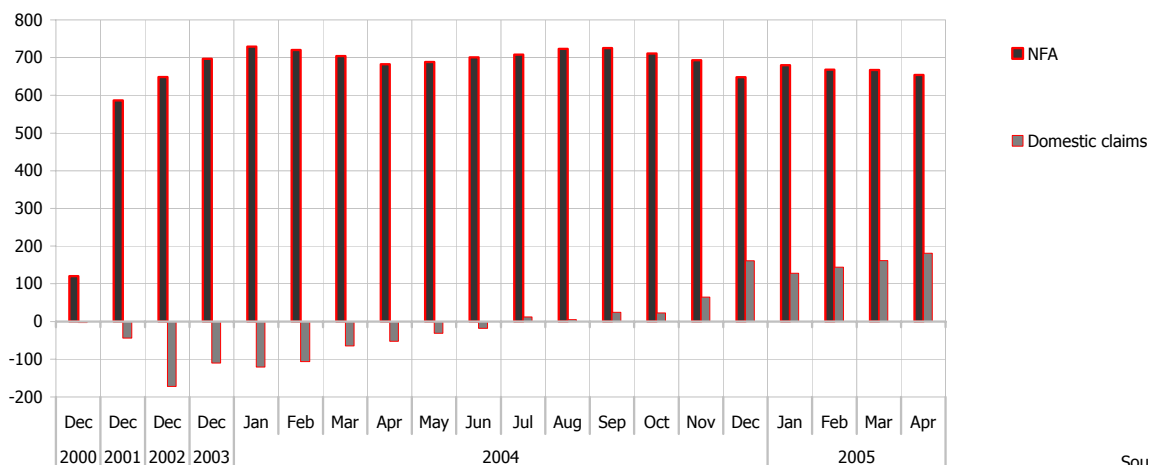
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 2.

## 3. Depository Corporations NFA and Domestic Claims

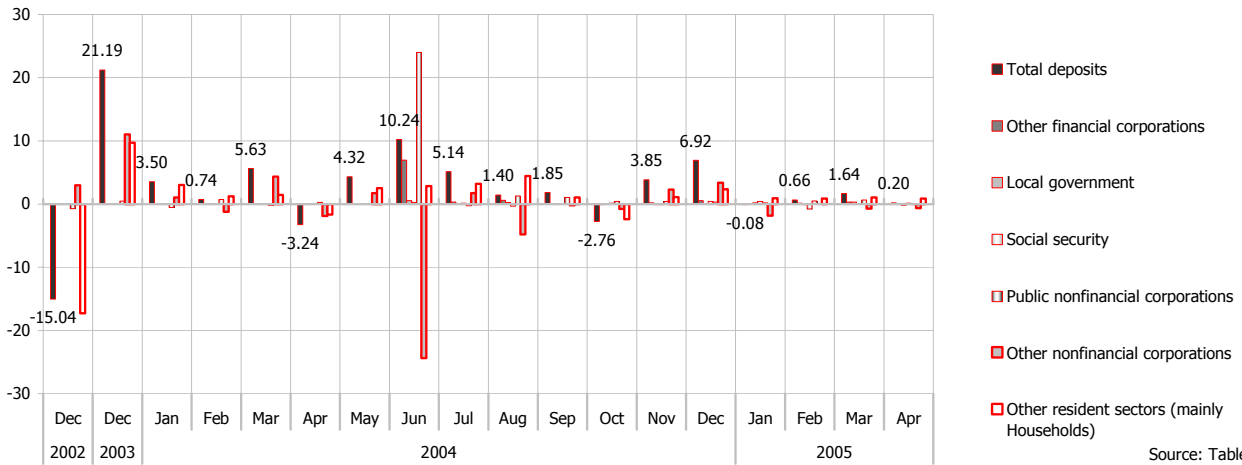
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 5 & 6.

#### 4. Growth of the Client Deposits at DC and Contributions to the Growth

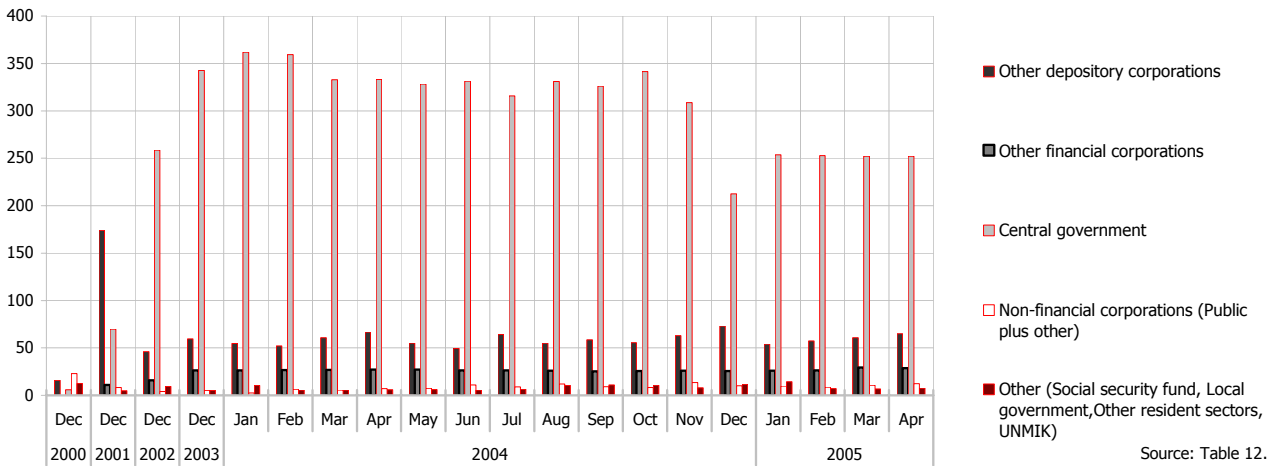
(Monthly percentage change)



Source: Table 3.

#### 5. Sectoral Breakdown of the Deposits at BPK

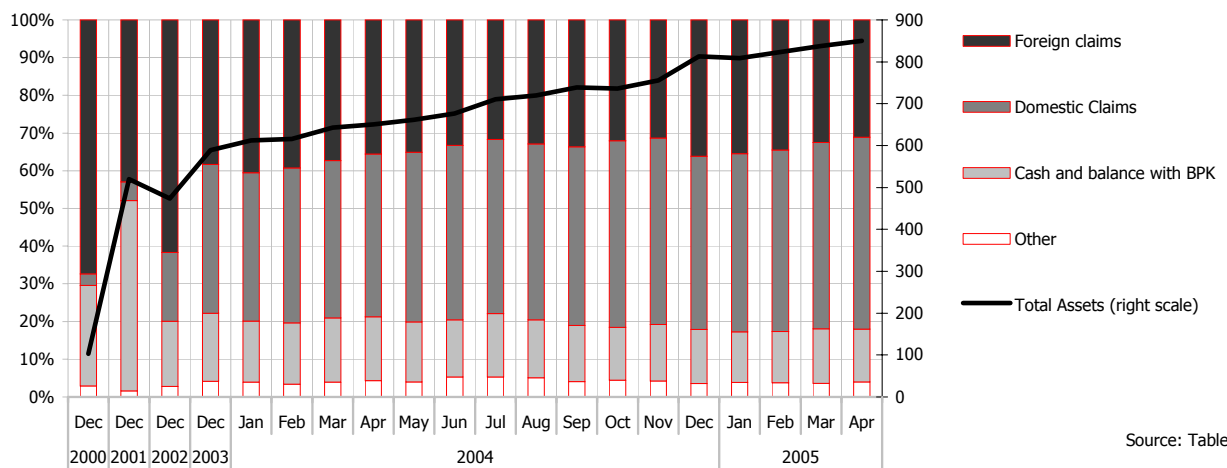
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 12.

#### 6. ODC Foreign and Domestic Claims, as Share of ODC Total Assets

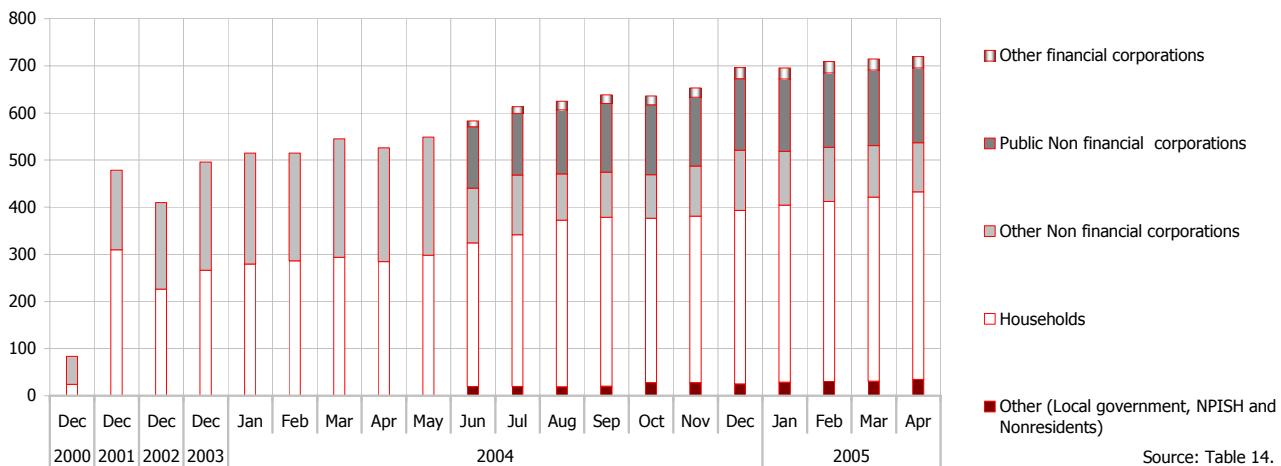
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 13.

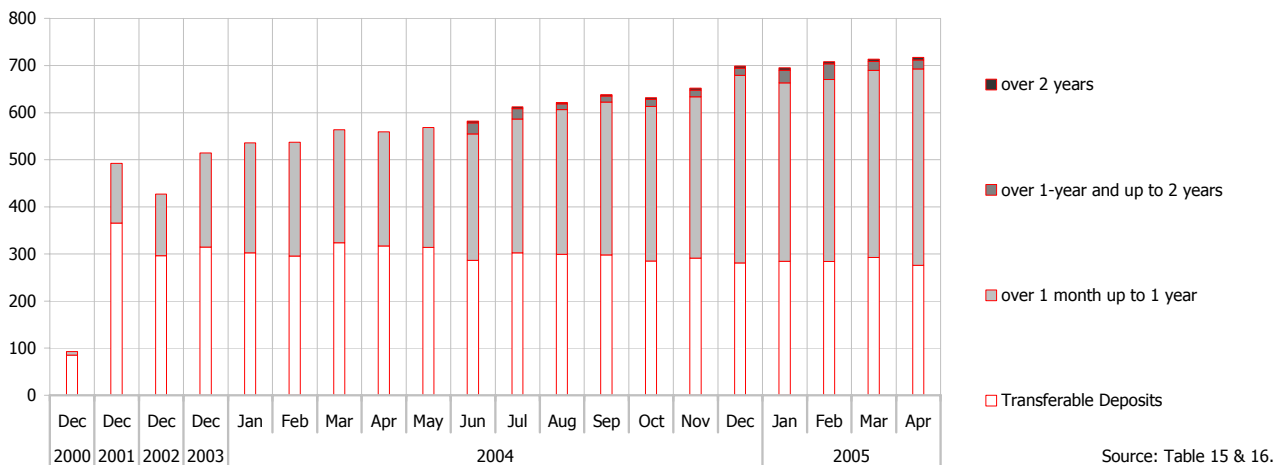
## 7. Sectoral Breakdown of the Deposits at ODC

(Outstanding amounts, in millions of EUR, end of period)



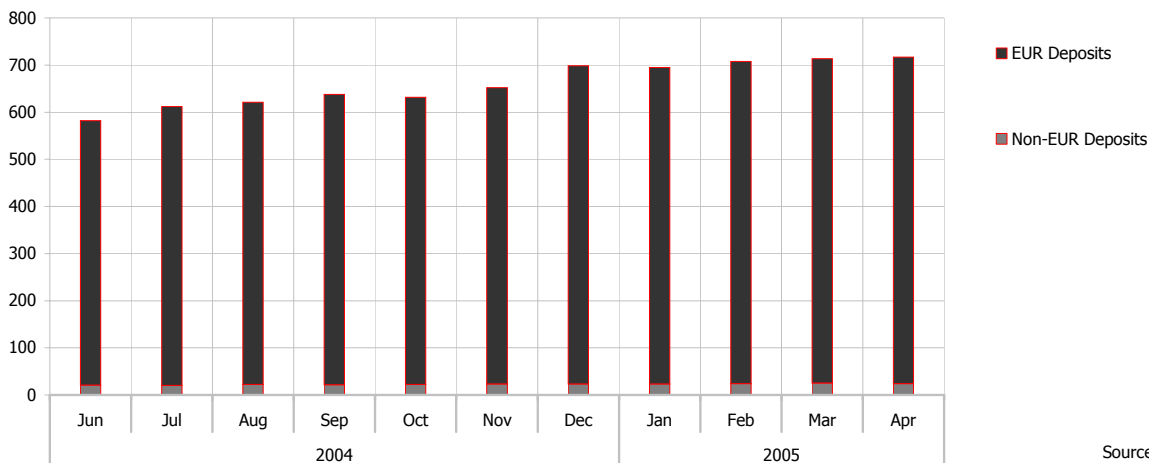
## 8. Maturity Breakdown of the Deposits at ODC

(Outstanding amounts, in millions of EUR, end of period)



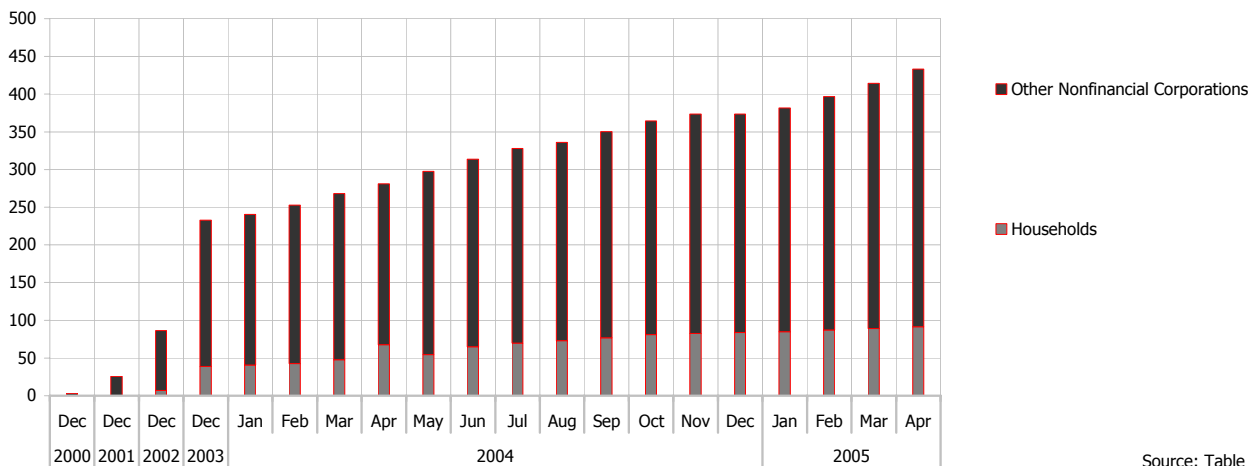
## 9. Currency Breakdown of the Deposits at ODC

(Outstanding amounts, in millions of EUR, end of period)



## 10. Sectoral Breakdown of the ODC Loans

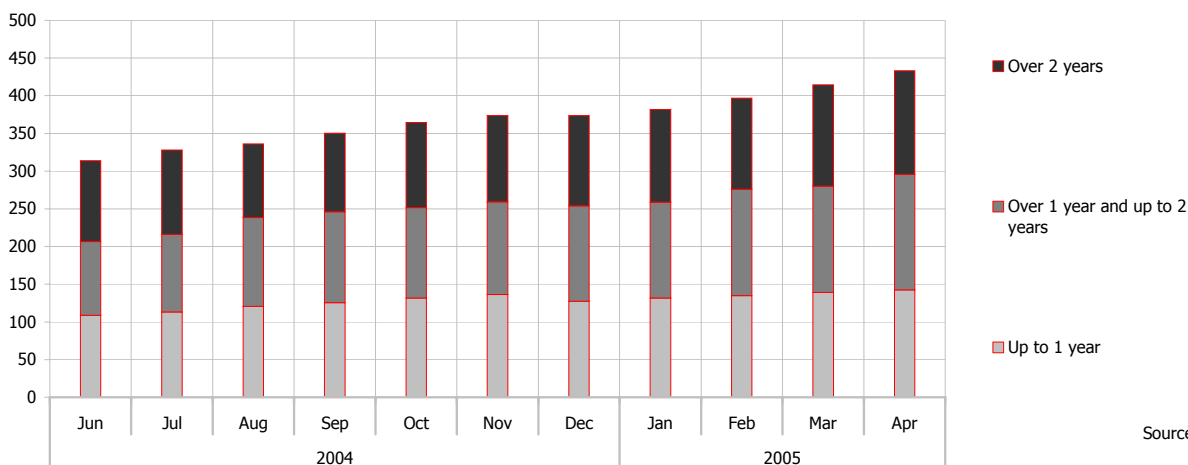
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 17.

## 11. Maturity Breakdown of the ODC Loans

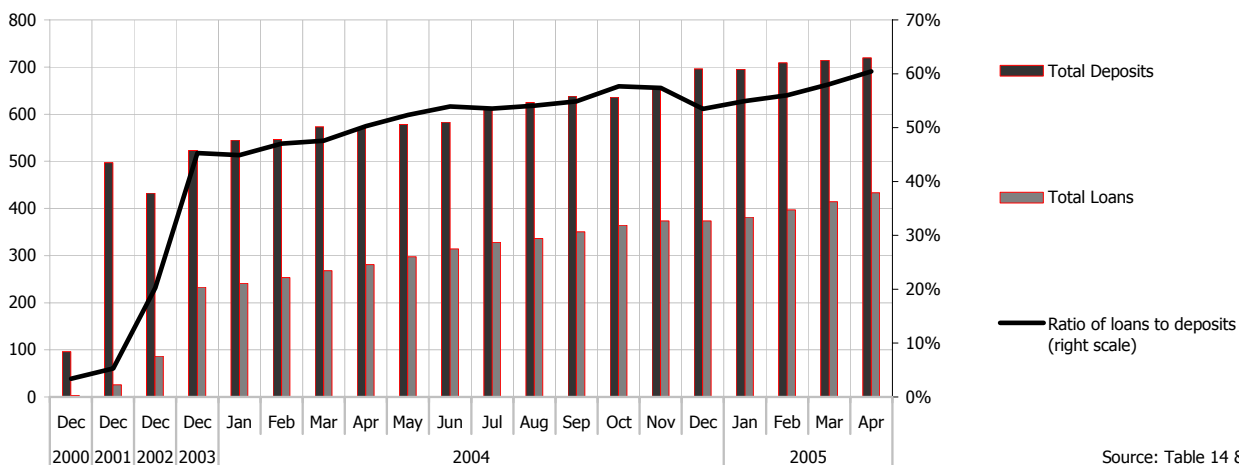
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 17.

## 12. Ratio of ODC Loans to Deposits

(Outstanding amounts, in millions of EUR, end of period)

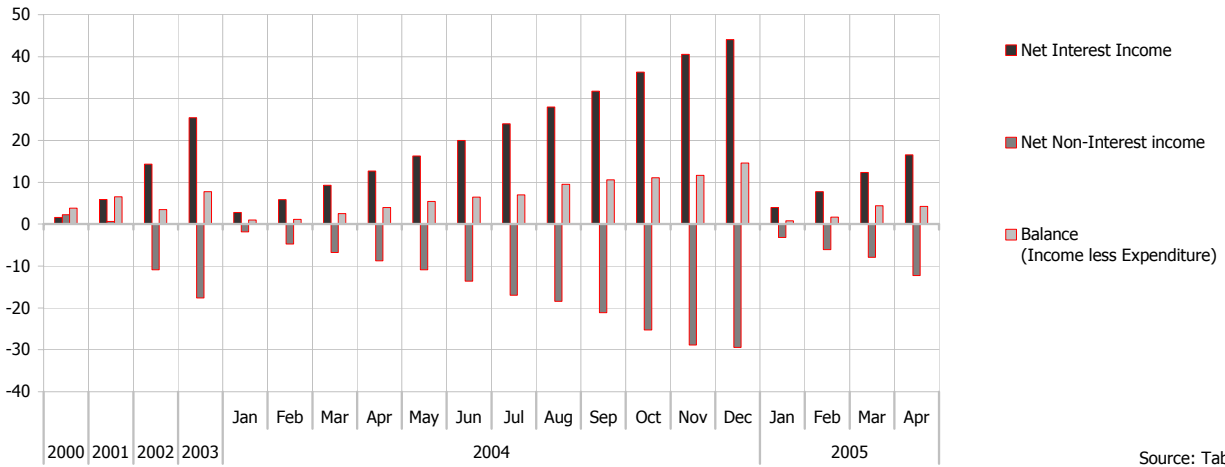


Source: Table 14 & 17.



### 13. ODC Income and Expenditure

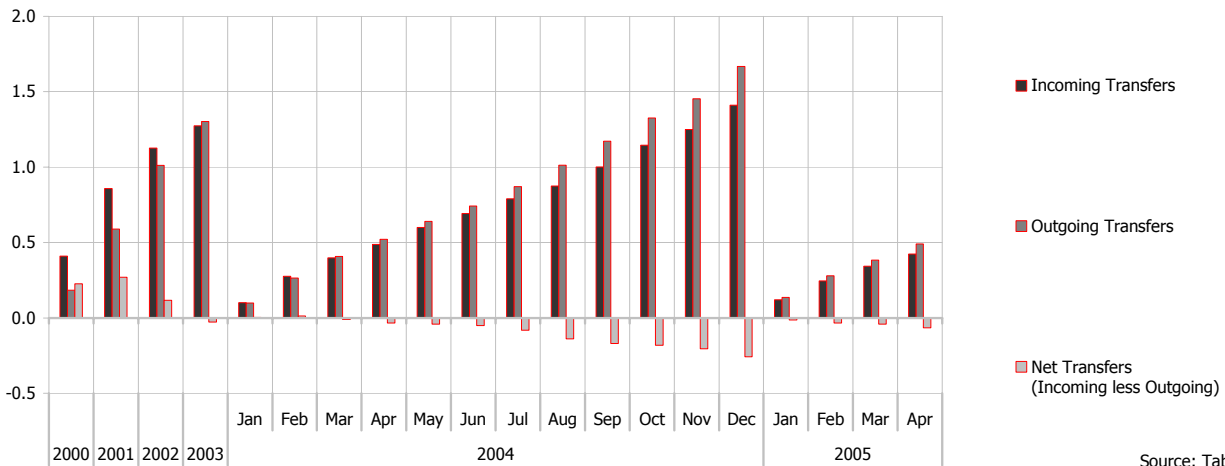
(Cumulative within the calendar year, in millions of EUR)



Source: Table 20.

### 14. Foreign Transfers

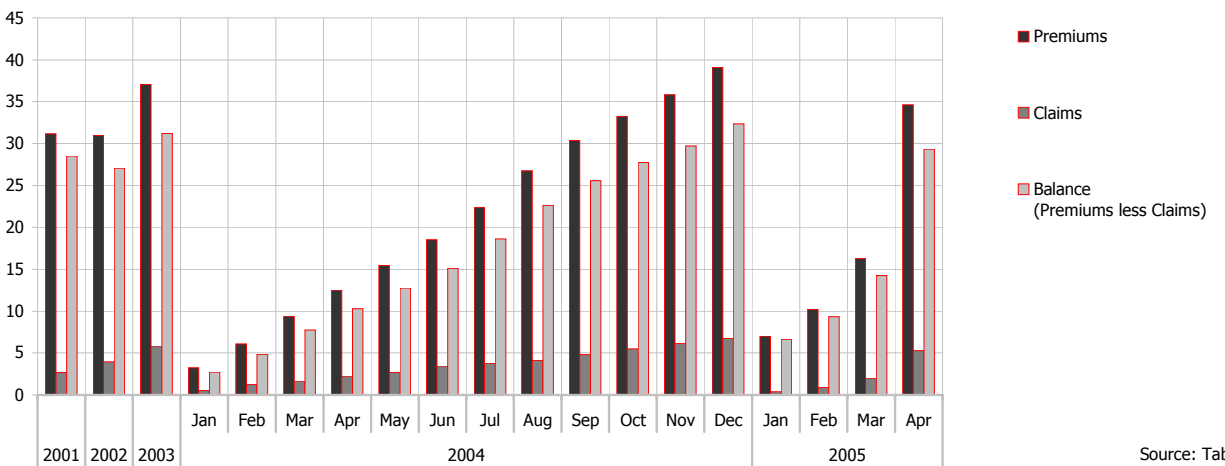
(Cumulative within the calendar year, in millions of EUR)



Source: Table 23.

### 15. Insurance Companies Premiums and Paid Claims

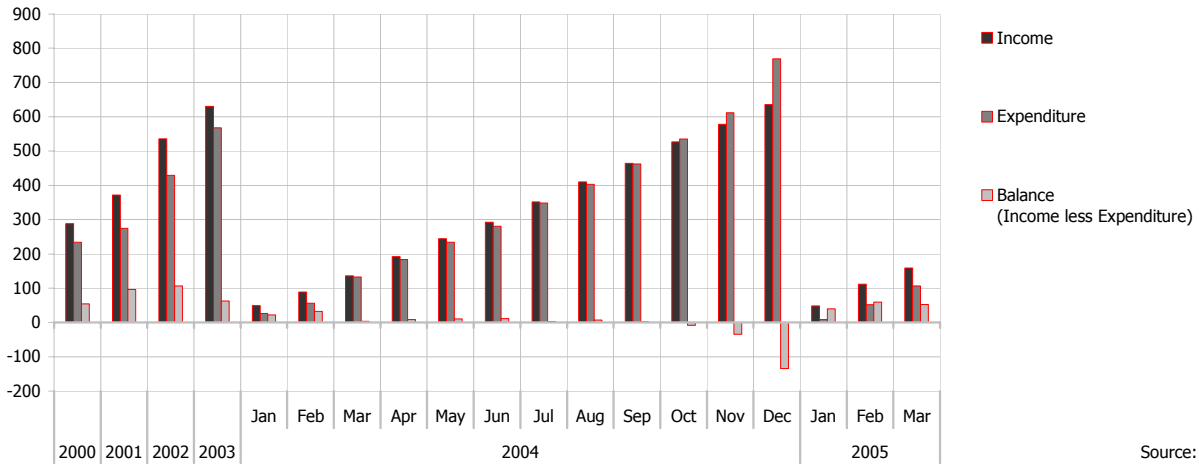
(Cumulative within the calendar year, in millions of EUR)



Source: Table 24.

## 16. Government Operations

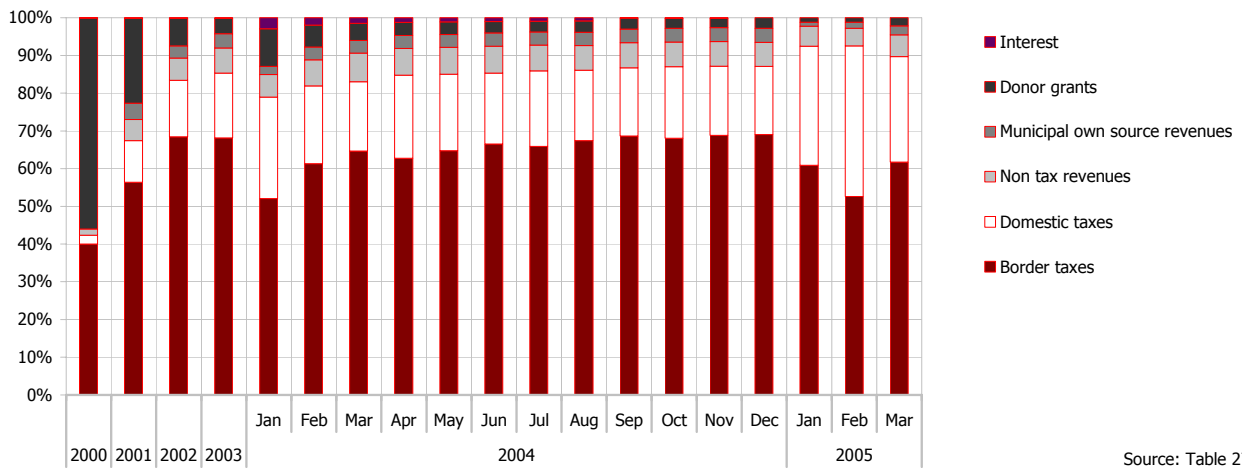
(Cumulative within the calendar year, in millions of EUR)



Source: Table 27.

## 17. Structure of Government Revenues

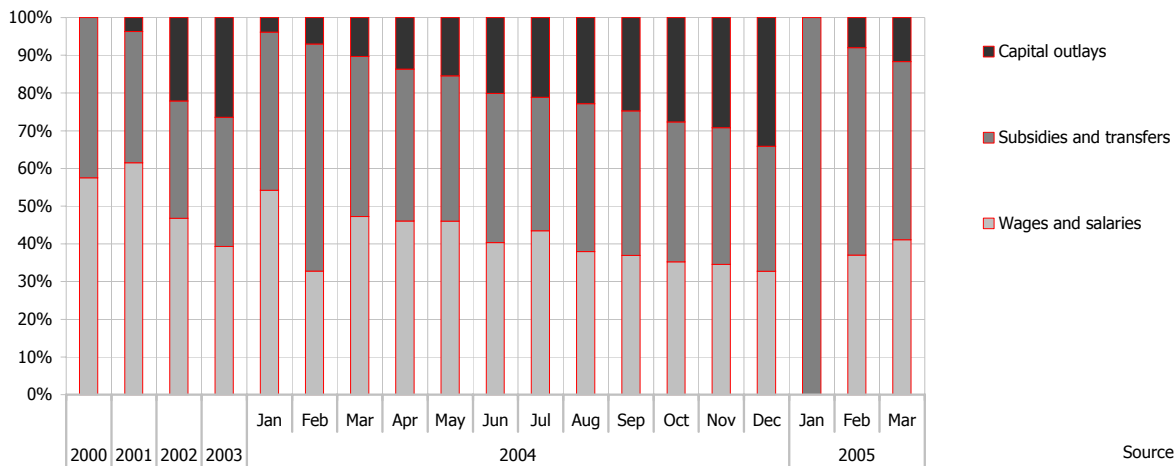
(In percentage)



Source: Table 27.

## 18. Structure of Government Expenditures

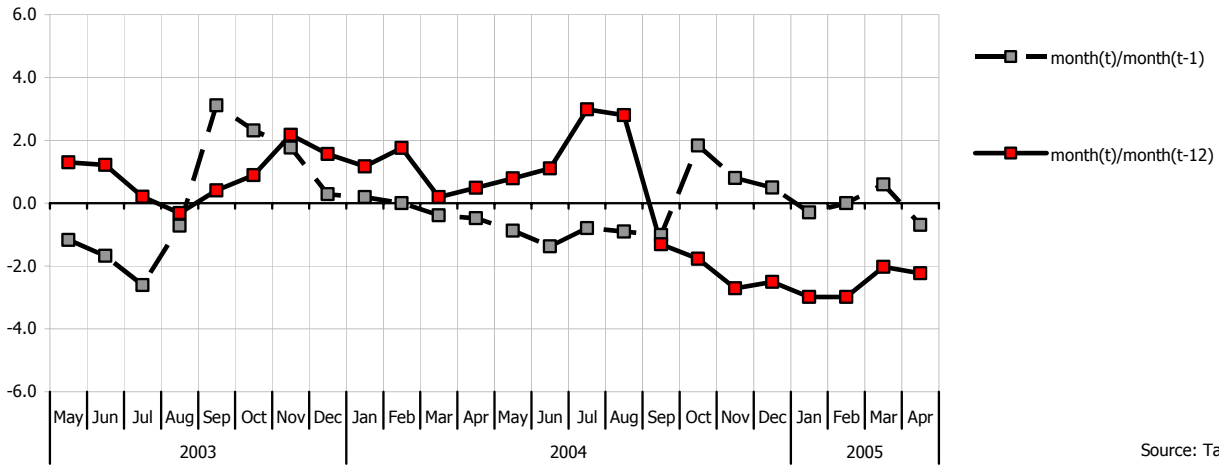
(In percentage)



Source: Table 27.

## 19. Consumer Price Index

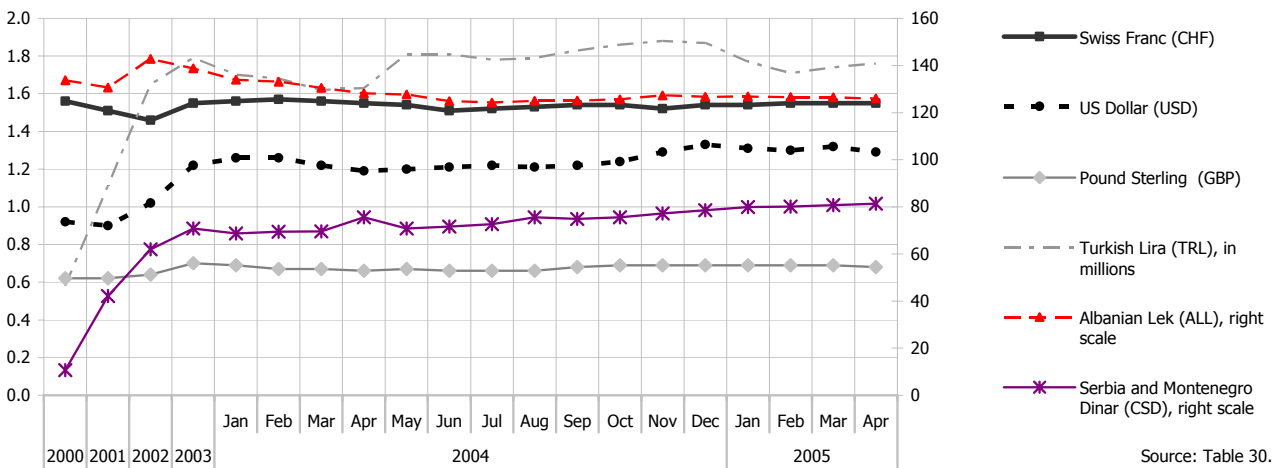
(In percentage)



Source: Table 28.

## 20. Exchange Rate against Euro

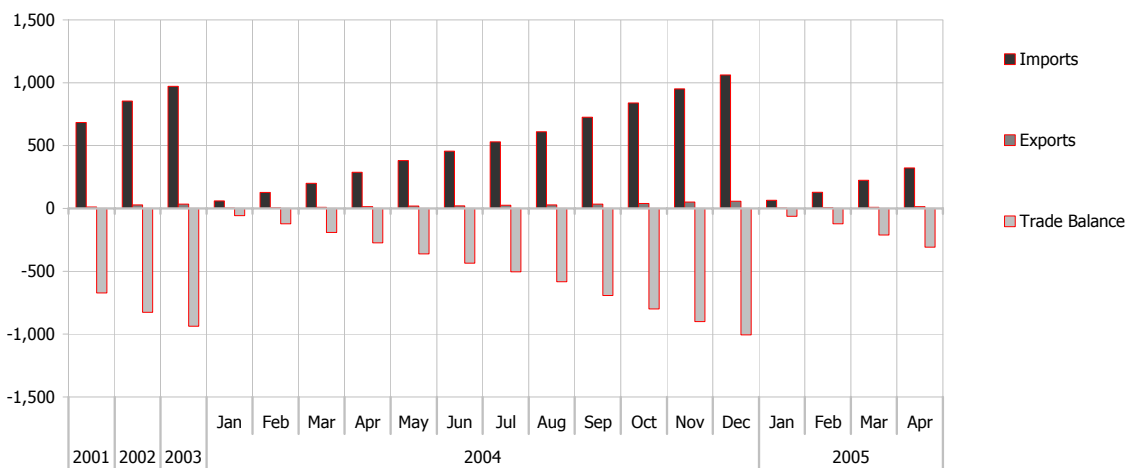
(Average by period)



Source: Table 30.

## 21. Trade Balance

(Cumulative within the calendar year, in millions of EUR)



Source: Table 31.



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Table 2.

**Financial Corporations Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005
	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	<b>692,727</b>	<b>712,727</b>	<b>639,230</b>	<b>660,333</b>
<b>Claims on nonresidents</b>	<b>720,320</b>	<b>750,189</b>	<b>691,217</b>	<b>716,363</b>
Currency	87,295	74,517	56,231	102,911
Deposits	508,346	522,539	383,820	387,261
Securities other than shares	115,713	141,520	236,198	217,136
Loans	6,115	8,298	11,652	3,240
Shares and other equities	2,850	3,313	3,313	5,813
Other	2	2	2	2
<b>less : Liabilities to nonresidents</b>	<b>27,593</b>	<b>37,463</b>	<b>51,987</b>	<b>56,030</b>
Deposits	3,273	8,840	17,862	21,188
Loans	23,989	28,623	34,125	34,842
Other	331 ...	...	...	...
<b>Domestic claims</b>	<b>26,095</b>	<b>69,262</b>	<b>205,603</b>	<b>210,236</b>
<b>Net claims on central government</b>	<b>-331,383</b>	<b>-326,020</b>	<b>-212,398</b>	<b>-252,272</b>
<b>Claims on central government</b>	—	—	—	—
<b>less: Liabilities to central government</b>	<b>331,383</b>	<b>326,020</b>	<b>212,398</b>	<b>252,272</b>
Deposits	331,383	326,020	212,398	252,272
<b>Claims on other sectors</b>	<b>357,478</b>	<b>395,283</b>	<b>418,001</b>	<b>462,509</b>
<b>Loans</b>	<b>350,061</b>	<b>387,836</b>	<b>413,524</b>	<b>456,017</b>
Other nonfinancial corporations	285,327	311,210	329,811	367,067
Other resident sectors	64,734	76,626	83,714	88,950
Households	64,734	76,626	83,714	88,950
<b>Other claims</b>	<b>7,417</b>	<b>7,447</b>	<b>4,476</b>	<b>6,491</b>
<b>Deposits</b>	<b>577,938</b>	<b>625,344</b>	<b>675,512</b>	<b>688,730</b>
<b>Transferable deposits</b>	<b>295,522</b>	<b>297,290</b>	<b>276,057</b>	<b>288,288</b>
Local Government	3,066	4,441	3,212	6,409
Social security fund	1,549	113	2,968	506
Public nonfinancial corporations	57,351	59,411	28,932	56,271
Other nonfinancial corporations	90,351	59,786	86,052	68,110
Other resident sectors	143,206	173,539	154,893	156,992
of which: Households	128,130	157,702	144,149	146,802
of which: NPISH	13,548	14,201	9,069	8,363
<b>Other deposits</b>	<b>282,415</b>	<b>328,054</b>	<b>399,455</b>	<b>400,442</b>
Public nonfinancial corporations	83,618	94,938	133,069	115,002
Other nonfinancial corporations	24,318	34,791	41,621	40,998
Other resident sectors	174,480	198,325	224,765	244,441
Households	174,455	198,292	224,056	244,218
NPISH	25	34	709	224
<b>Loans</b>	<b>5,778</b>	<b>5,947</b>	<b>2,330</b>	<b>2,434</b>
Other resident sectors	<b>4,318</b>	<b>4,451</b>	<b>2,330</b>	<b>2,434</b>
Households	4,318	4,451	2,330	2,434
<b>Insurance technical reserves</b>	<b>21,487</b>	<b>25,419</b>	<b>23,605</b>	<b>25,493</b>
Net equity of households in life insurance reserves	—	—	—	—
Net equity of households in pension funds	4,274	5,005	5,755	6,832
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	18,661
<b>Shares and other equity</b>	<b>123,938</b>	<b>132,898</b>	<b>141,173</b>	<b>143,083</b>
Funds contributed by owners	69,228	78,995	88,290	82,630
Retained earnings	8,331	12,804	11,326	19,700
General and special reserves	22,172	14,381	10,266	14,768
Profit/Loss of the year	5,268	8,088	11,710	5,604
Grants from donors	18,938	18,629	19,581	20,381
<b>Other items (net)</b>	<b>-10,318</b>	<b>-7,618</b>	<b>2,212</b>	<b>10,829</b>
Other liabilities	30,675	30,356	36,550	42,586
less: Other assets	40,927	37,163	35,157	34,464
plus: Consolidation adjustment	-66	-812	819	2,708

Note: Up till now the capital shares of financial institutions held by non residents were considered as a foreign debt in calculating the net foreign assets. This practice is not as such recommended in international standards and so the BPK statistics are brought in line with the common practice not considering them anymore in the compilation of the net foreign assets. This implies an increase of the net foreign assets. This change has been applied also in the back series for all sub sectors (Tables 3, 6, 7,9,10, and 13).

Table 3.

## Depository Corporations Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Net foreign assets	696,982	682,531	688,830	701,060	707,692	723,250	725,200	710,753	692,963	647,867	680,135	668,254	667,015	654,302	
Claims on nonresidents	726,383	729,946	721,375	716,410	720,526	742,075	745,991	743,171	722,284	687,027	717,899	706,561	709,526	703,009	
Currency	73,201	86,403	86,070	86,234	94,397	98,519	73,631	70,800	71,043	55,357	94,852	87,823	101,887	77,609	
Deposits	533,562	522,487	515,007	508,346	498,834	503,099	522,539	490,212	420,341	383,820	396,434	394,188	387,261	367,950	
Securities other than shares	119,620	121,056	120,299	115,713	119,581	134,175	141,520	173,906	227,952	236,195	218,649	221,629	217,136	254,101	
Loans	.	.	.	6,115	7,713	6,280	8,298	8,250	2,945	11,652	7,962	2,919	3,240	3,346	
Other	—	—	—	2	2	2	2	2	2	2	2	2	2	2	
less: Liabilities to nonresidents	29,401	47,415	32,546	15,350	12,834	18,825	20,791	32,418	29,320	39,160	37,765	38,307	42,510	48,707	
Deposits	18,463	34,421	20,628	3,273	865	7,044	8,840	20,780	18,024	17,862	16,922	17,512	21,188	25,195	
Loans	10,938	12,994	11,918	11,745	11,296	11,386	11,951	11,638	11,296	21,298	20,842	20,795	21,322	23,511	
Other	—	—	—	331	672	395	...	...	...	...	...	...	...	...	
Domestic claims	-109,967	-52,251	-30,788	-17,699	12,216	4,952	24,073	23,016	65,075	161,271	128,153	143,937	162,109	180,850	
Net claims on central government	-342,740	-333,222	-328,332	-331,383	-315,734	-331,031	-326,020	-341,520	-308,721	-212,398	-253,645	-252,720	-252,272	-252,239	
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
less: Liabilities to central gov.	342,740	333,222	328,332	331,383	315,734	331,031	326,020	341,520	308,721	212,398	253,645	252,720	252,272	252,239	
Deposits	342,740	333,222	328,332	331,383	315,734	331,031	326,020	341,520	308,721	212,398	253,645	252,720	252,272	252,239	
Claims on other sectors	232,773	280,971	297,544	313,684	327,950	335,983	350,094	364,536	373,796	373,668	381,798	396,657	414,381	433,089	
Loans	232,773	280,971	297,544	313,684	327,950	335,983	350,094	364,536	373,796	373,668	381,798	396,657	414,381	433,089	
Other nonfinancial corp. 1/	232,773	213,525	242,926	248,950	257,908	262,951	273,468	283,595	291,181	289,955	296,860	309,617	325,431	341,527	
Other resident sectors	.	67,446	54,618	64,734	70,042	73,032	76,626	80,941	82,616	83,714	84,938	87,040	88,950	91,561	
Households	.	67,446	54,618	64,734	70,042	73,032	76,626	80,941	82,616	83,714	84,938	87,040	88,950	91,561	
Broad money liabilities	501,185	534,150	557,241	614,284	645,868	654,897	667,010	648,595	673,565	720,198	719,621	724,388	736,256	737,761	
Deposits included in broad money*	501,185	534,150	557,241	614,284	645,868	654,897	667,010	648,595	673,565	720,198	719,621	724,388	736,256	737,761	
Transferable deposits	303,721	295,388	304,914	323,173	333,492	331,430	325,425	304,184	318,818	305,621	314,898	306,163	321,966	305,060	
Other financial corporations	.	.	.	27,650	22,562	27,189	28,136	27,491	31,839	29,564	32,407	32,571	33,678	35,159	
Local government	.	.	.	3,066	3,268	4,671	4,441	4,173	3,647	3,212	4,480	3,980	6,409	5,027	
Social security fund	.	.	.	1,549	2,362	327	113	877	324	2,968	5,869	228	506	1,588	
Public nonfinancial corp. 1/	5,288	6,969	7,279	57,351	53,584	55,954	59,411	59,510	62,985	28,932	45,300	43,783	56,271	41,558	
Other nonfinancial corp. 1/	155,139	143,219	141,490	90,351	97,709	67,496	59,786	56,955	67,703	86,052	76,971	72,025	68,110	58,883	
Other resident sectors	143,294	145,200	156,145	143,206	154,007	175,792	173,539	155,177	152,319	154,893	149,871	153,576	156,992	162,845	
of which: Households 2/	143,294	145,200	156,145	128,130	136,803	160,116	157,702	144,239	140,217	144,149	139,417	142,890	146,802	152,952	
of which: NPISH	.	.	.	13,548	15,674	14,076	14,201	9,327	10,438	9,069	8,757	8,947	8,363	8,022	
Other deposits	197,464	238,762	252,327	291,111	312,377	323,467	341,585	344,412	354,747	414,577	404,723	418,225	414,290	432,701	
Other financial corporations	.	.	.	11,196	18,186	17,328	16,356	16,333	13,214	19,109	16,791	17,521	18,732	17,990	
Public nonfinancial corp. 1/	.	.	.	83,618	85,664	91,528	94,938	97,517	96,817	133,069	117,975	123,000	115,002	129,044	
Other nonfinancial corp. 1/	74,758	97,999	108,932	24,181	27,589	26,888	33,390	31,091	35,123	39,510	35,287	40,394	38,892	43,400	
Other resident sectors	122,706	140,763	143,395	172,116	180,937	187,723	196,901	199,470	209,594	222,889	234,670	237,310	241,663	242,267	
Households 2/	122,706	140,763	143,395	172,091	180,912	187,698	196,868	199,261	209,385	222,180	233,961	236,595	241,440	242,213	
NPISH	.	.	.	25	25	25	34	209	209	709	709	715	224	55	
Deposits excluded from broad money	32,758	36,425	36,884	2,501	2,686	2,460	2,825	3,614	3,818	3,987	4,567	4,594	4,884	5,293	
Other financial corporations	27,989	33,158	33,130	—	—	—	—	—	—	—	—	—	—	—	
Local government	1,714	1,796	1,801	—	—	—	—	—	—	—	—	—	—	—	
Social security	3,054	1,472	1,952	—	—	—	—	—	—	—	—	—	—	—	
Other nonfinancial corporations	.	.	.	137	167	1,146	1,401	2,064	2,109	2,111	2,242	2,069	2,106	2,226	
Households	.	.	.	2,364	2,519	1,314	1,424	1,550	1,709	1,876	2,325	2,525	2,778	3,067	
Shares and other equity	61,075	71,073	72,538	74,797	76,997	79,359	80,548	81,888	82,686	86,130	83,314	84,715	86,543	87,367	
Funds contributed by owners	47,563	55,423	55,472	56,805	65,734	65,734	66,510	67,179	67,273	67,678	67,678	64,635	64,645	64,723	
Retained earnings	4,512	1,499	2,936	-245	194	1,379	1,696	1,026	1,173	2,712	4,261	8,235	8,811	9,887	
General and special reserves	7,380	12,614	12,614	13,158	5,433	5,273	5,273	5,273	5,273	5,273	8,318	8,318	8,318	8,318	
Grants from donors	1,619	1,536	1,515	1,494	1,473	1,452	532	511	490	469	450	433	416	399	
Profit/loss of the year	.	.	.	3,585	4,162	5,520	6,537	7,899	8,477	9,998	2,606	3,094	4,352	4,039	
Other Items (net)	-8,003	-11,369	-8,621	-11,872	-8,979	-15,559	-4,850	-6,539	-5,265	-1,178	786	-1,507	1,442	4,730	
Other liabilities	18,905	18,597	20,124	21,819	24,010	18,124	21,723	22,423	24,440	25,117	28,016	28,477	28,935	34,293	
less: Other assets	26,908	29,965	28,745	33,665	35,165	34,100	27,226	30,001	28,813	26,292	27,919	27,799	27,413	31,087	
plus: Consolidation adjustments	...	...	...	-26	2,177	418	652	1,038	-892	-3	689	-2,185	-80	1,524	

1/ ODC figures till May 2004 include all nonfinancial corporations; 2/ Till May 2004 figure for households includes NPISH;

\* While till May '04 the money holding sector consisted of the non financial corporations and the households, since June '04 the money holding sector has been extended with the general government excluding central government and the financial sector excluding depository corporations. Deposits belonging to broad money are transferable deposits and deposits with an original maturity of 2 year or less, while previously no maturity limit was applied. Both changes in the money definition create a definitional break in the time series.



Table 4.

## Monetary Aggregates

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Monetary base	593,917	594,255	567,412	510,877	501,534	486,389	489,031	509,852	503,048	477,663	463,006	464,840	460,003	466,206	
Currency outside DC (e)	529,000	527,627	512,434	461,403	437,270	431,429	430,520	454,362	440,265	404,764	408,810	407,512	399,112	401,075	
ODC balance at BPK	64,917	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	57,328	60,891	65,131	
Monetary aggregate M1	832,721	823,016	817,348	784,575	770,761	762,859	755,945	758,546	759,083	710,385	723,708	713,674	721,078	706,135	
Currency outside DC	529,000	527,627	512,434	461,403	437,270	431,429	430,520	454,362	440,265	404,764	408,810	407,512	399,112	401,075	
Transferable deposits	303,721	295,388	304,914	323,173	333,492	331,430	325,425	304,184	318,818	305,621	314,898	306,163	321,966	305,060	
Other financial corporations	.	.	.	27,650	22,562	27,189	28,136	27,491	31,839	29,564	32,407	32,571	33,678	35,159	
Local government	.	.	.	3,066	3,268	4,671	4,441	4,173	3,647	3,212	4,480	3,980	6,409	5,027	
Social security fund	.	.	.	1,549	2,362	327	113	877	324	2,968	5,869	228	506	1,588	
Public nonfinancial corp. 1/	5,288	6,969	7,279	57,351	53,584	55,954	59,411	59,510	62,985	28,932	45,300	43,783	56,271	41,558	
Other nonfinancial corp. 1/	155,139	143,219	141,490	90,351	97,709	67,496	59,786	56,955	67,703	86,052	76,971	72,025	68,110	58,883	
Other resident sectors	143,294	145,200	156,145	143,206	154,007	175,792	173,539	155,177	152,319	154,893	149,871	153,576	156,992	162,845	
of which: Households 2/	143,294	145,200	156,145	128,130	136,803	160,116	157,702	144,239	140,217	144,149	139,417	142,890	146,802	152,952	
of which: NPISH	.	.	.	13,548	15,674	14,076	14,201	9,327	10,438	9,069	8,757	8,947	8,363	8,022	
Monetary aggregate M2	1,030,185	1,061,778	1,069,675	1,075,686	1,083,138	1,086,326	1,097,530	1,102,957	1,113,830	1,124,962	1,128,431	1,131,899	1,135,368	1,138,837	
M1	832,721	823,016	817,348	784,575	770,761	762,859	755,945	758,546	759,083	710,385	723,708	713,674	721,078	706,135	
Other deposits 3/	197,464	238,762	252,327	291,111	312,377	323,467	341,585	344,412	354,747	414,577	404,723	418,225	414,290	432,701	
Other financial corporations	.	.	.	11,196	18,186	17,328	16,356	16,333	13,214	19,109	16,791	17,521	18,732	17,990	
Public nonfinancial corp. 1/	.	.	.	83,618	85,664	91,528	94,938	97,517	96,817	133,069	117,975	123,000	115,002	129,044	
Other nonfinancial corp. 1/	74,758	97,999	108,932	24,181	27,589	26,888	33,390	31,091	35,123	39,510	35,287	40,394	38,892	43,400	
Other resident sectors	122,706	140,763	143,395	172,116	180,937	187,723	196,901	199,470	209,594	222,889	234,670	237,310	241,663	242,267	
Households 2/	122,706	140,763	143,395	172,091	180,912	187,698	196,868	199,261	209,385	222,180	233,961	236,595	241,440	242,213	
NPISH	.	.	.	25	25	25	34	209	209	709	709	715	224	55	

1/ ODC figures till May 2004 include all nonfinancial corporations;

2/ Till May 2004 figure for households includes NPISH;

3/ Deposits with original maturity of up to 2 years.

Table 5.

**BPK Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Net foreign assets	453,691	453,588	438,335	438,237	436,559	443,592	439,068	452,085	431,508	344,505	370,602	366,556	374,833	381,701	
Claims on nonresidents	453,990	454,768	439,196	438,757	437,152	450,207	446,349	458,585	435,609	349,684	375,470	369,815	377,329	383,856	
Currency	26,590	42,632	36,059	33,372	36,554	42,900	22,658	22,048	21,068	12,064	39,298	34,943	42,051	23,039	
Deposits	427,399	412,136	403,138	405,386	400,598	387,308	393,884	371,911	300,084	213,202	201,675	195,384	196,052	211,516	
Securities other than shares	—	—	—	—	—	20,000	29,807	64,627	114,456	124,418	134,497	139,487	139,225	149,301	
less: Liabilities to nonresidents	298	1,180	862	521	594	6,615	7,281	6,501	4,101	5,179	4,867	3,259	2,496	2,155	
Deposits	298	1,180	862	521	594	6,615	7,281	6,501	4,101	5,179	4,867	3,259	2,496	2,155	
Net claims on central government	-342,740	-333,222	-328,332	-331,383	-315,734	-331,028	-326,020	-341,520	-308,721	-212,398	-253,620	-252,716	-252,262	-252,229	
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
less: Liabilities to central gov.	342,740	333,222	328,332	331,383	315,734	331,028	326,020	341,520	308,721	212,398	253,620	252,716	252,262	252,229	
Deposits	342,740	333,222	328,332	331,383	315,734	331,028	326,020	341,520	308,721	212,398	253,620	252,716	252,262	252,229	
Claims on other sectors	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Monetary base	64,917	75,049	63,789	91,492	105,083	96,585	96,851	93,990	105,964	115,011	99,480	96,109	104,985	111,444	
Liabilities to ODC	59,612	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	57,328	60,891	65,131	
Transferable deposits	59,612	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	57,328	60,891	65,131	
of which: Reserve deposits	31,329	34,855	36,405	37,183	37,402	38,636	41,168	41,169	41,170	45,442	43,789	45,626	46,447	47,233	
Deposits included in broad money*	5,305	8,420	8,811	42,018	40,819	41,625	38,340	38,500	43,181	42,112	45,284	38,781	44,095	46,312	
Transferable deposits	5,305	8,420	8,811	41,018	34,194	35,995	32,704	32,858	41,081	37,012	42,334	35,831	41,145	43,362	
Other financial corp.	—	n/a	n/a	25,112	19,778	20,367	19,840	20,149	23,800	20,527	23,114	23,388	26,230	25,756	
Local government	—	n/a	n/a	1,815	1,820	1,826	1,835	1,837	1,889	1,891	1,892	1,894	1,895	1,897	
Social security	—	n/a	n/a	1,549	2,362	327	113	877	324	2,968	5,869	228	506	1,588	
Public nonfinancial corp.	5,288	6,969	7,279	11,003	8,693	11,864	9,270	8,374	13,392	9,942	9,747	8,572	10,677	12,243	
Other nonfinancial corp.	17	16	26	11	11	11	11	11	12	10	15	10	8	8	
Other resident sectors	—	1,435	1,506	1,528	1,530	1,601	1,636	1,612	1,664	1,675	1,697	1,739	1,828	1,871	
Other deposits	—	—	—	1,000	6,625	5,630	5,636	5,641	2,100	5,100	2,950	2,950	2,950	2,950	
Other financial corp.	—	—	—	1,000	6,625	5,630	5,636	5,641	2,100	5,100	2,950	2,950	2,950	2,950	
Deposits excluded from broad money	31,007	30,373	31,066	—	—	—	—	—	—	—	—	—	—	—	
Other financial corp.	26,238	27,106	27,312	—	—	—	—	—	—	—	—	—	—	—	
Local government	1,714	1,796	1,801	—	—	—	—	—	—	—	—	—	—	—	
Social security	3,054	1,472	1,952	—	—	—	—	—	—	—	—	—	—	—	
Shares and other equity	16,068	17,027	17,243	17,450	17,759	17,959	17,315	17,623	17,762	17,982	18,299	18,487	18,463	18,861	
Funds contributed by owners	2,556	2,556	2,556	2,556	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
Retained earnings	4,512	1,023	1,260	1,488	1,817	2,039	2,316	2,644	2,804	3,045	336	541	534	948	
General and special reserves	7,380	11,911	11,911	11,911	4,468	4,468	4,468	4,468	4,468	4,468	7,513	7,513	7,513	7,513	
Grants from donors	1,619	1,536	1,515	1,494	1,473	1,452	532	511	490	469	450	433	416	399	
Other items (net)	-1,040	-2,083	-2,095	-2,088	-2,017	-1,980	-1,119	-1,048	-939	-885	-797	-756	-877	-832	
Other liabilities	1,448	31	15	15	23	9	12	15	15	98	22	59	25	30	
less: Other assets	2,488	2,113	2,110	2,103	2,040	1,989	1,131	1,064	955	983	818	816	902	861	

\* While till May '04 the money holding sector consisted of the non financial corporations and the households, since June '04 the money holding sector has been extended with the general government excluding central government and the financial sector excluding depository corporations. Deposits belonging to broad money are transferable deposits and deposits with an original maturity of 2 year or less, while previously no maturity limit was applied. Both changes in the money definition create a definitional break in the time series.

Table 6.

**Other Depository Corporations Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Net foreign assets	243,290	228,943	250,495	262,823	271,134	279,658	286,132	258,668	261,455	303,361	309,533	301,698	292,182	272,601	
Claims on nonresidents	272,393	275,178	282,179	277,652	283,374	291,868	299,642	284,586	286,675	337,343	342,430	336,746	332,197	319,152	
Currency	46,611	43,771	50,011	52,862	57,843	55,619	50,973	48,752	49,975	43,293	55,554	52,880	59,836	54,570	
Deposits	106,162	110,351	111,869	102,960	98,236	115,791	128,655	118,302	120,257	170,618	194,760	198,803	191,208	156,435	
Securities other than shares	119,620	121,056	120,299	115,713	119,581	114,175	111,713	109,280	113,496	111,778	84,152	82,142	77,910	104,799	
Loans	.	.	.	6,115	7,713	6,280	8,298	8,250	2,945	11,652	7,962	2,919	3,240	3,346	
Other	—	—	—	2	2	2	2	2	2	2	2	2	2	2	
less: Liabilities to nonresidents	29,103	46,235	31,684	14,829	12,240	12,210	13,510	25,918	25,220	33,982	32,897	35,048	40,015	46,552	
Deposits	18,165	33,241	19,766	2,753	272	429	1,558	14,279	13,923	12,683	12,055	14,253	18,692	23,040	
Loans	10,938	12,994	11,918	11,745	11,296	11,386	11,951	11,638	11,296	21,298	20,842	20,795	21,322	23,511	
Other	—	—	—	331	672	395	—	—	—	—	—	—	—	—	
Claims on BPK	59,612	66,628	54,978	49,509	61,997	54,880	58,658	54,221	63,306	73,000	53,429	59,485	60,944	64,060	
Deposits	59,612	66,628	54,978	49,509	61,997	54,880	58,658	54,221	63,306	73,000	53,429	59,485	60,944	64,060	
Net claims on central government	—	—	—	—	—	—	—	—	—	—	-26	-4	-11	-10	
Claims on other sectors	232,773	280,971	297,544	313,684	327,950	335,983	350,094	364,536	373,796	373,668	381,798	396,657	414,381	433,089	
Loans	232,773	280,971	297,544	313,684	327,950	335,983	350,094	364,536	373,796	373,668	381,798	396,657	414,381	433,089	
Other nonfinancial corp. 1/	.	.	.	248,950	257,908	262,951	273,468	283,595	291,181	289,955	296,860	309,617	325,431	341,527	
Other resident sectors	.	.	.	64,734	70,042	73,032	76,626	80,941	82,616	83,714	84,938	87,040	88,950	91,561	
Households	.	.	.	64,734	70,042	73,032	76,626	80,941	82,616	83,714	84,938	87,040	88,950	91,561	
Deposits included in broad money*	495,880	525,730	548,430	572,265	605,049	613,272	628,670	610,095	630,384	678,086	674,337	685,607	692,161	691,449	
Transferable deposits	298,416	286,968	296,103	282,154	299,298	295,436	292,721	271,325	277,737	268,609	272,564	270,332	280,821	261,697	
Other financial corporations	.	.	.	2,538	2,784	6,823	8,296	7,342	8,039	9,038	9,293	9,183	7,448	9,403	
Local government	.	.	.	1,251	1,447	2,845	2,606	2,337	1,758	1,321	2,588	2,087	4,514	3,130	
Public nonfinancial corp. 1/	.	.	.	46,348	44,890	44,090	50,141	51,137	49,593	18,990	35,553	35,211	45,594	29,314	
Other nonfinancial corp. 1/	155,122	143,203	141,464	90,340	97,699	67,486	59,776	56,945	67,692	86,042	76,956	72,015	68,101	58,875	
Other resident sectors	143,294	143,765	154,639	141,678	152,477	174,192	171,903	153,566	150,655	153,218	148,174	151,837	155,164	160,975	
Households 2/	143,294	143,765	154,639	128,130	136,803	160,116	157,702	144,239	140,217	144,149	139,417	142,890	146,802	152,952	
NPISH	.	.	.	13,548	15,674	14,076	14,201	9,327	10,438	9,069	8,757	8,947	8,363	8,022	
Other deposits	197,464	238,762	252,327	290,111	305,752	317,836	335,949	338,770	352,647	409,477	401,773	415,275	411,340	429,751	
Other financial corporations	.	.	.	10,196	11,561	11,698	10,720	10,692	11,114	14,009	13,841	14,571	15,782	15,040	
Public nonfinancial corp. 1/	.	.	.	83,618	85,664	91,528	94,938	97,517	96,817	133,069	117,975	123,000	115,002	129,044	
Other nonfinancial corp. 1/	74,758	97,999	108,932	24,181	27,589	26,888	33,390	31,091	35,123	39,510	35,287	40,394	38,892	43,400	
Other resident sectors	122,706	140,763	143,395	172,116	180,937	187,723	196,901	199,470	209,594	222,889	234,670	237,310	241,663	242,267	
Households 2/	122,706	140,763	143,395	172,091	180,912	187,698	196,868	199,261	209,385	222,180	233,961	236,595	241,440	242,213	
NPISH	.	.	.	25	25	25	34	209	209	709	709	715	224	55	
Deposits excluded from broad money	1,751	6,052	5,818	2,501	2,686	2,460	2,825	3,614	3,818	3,987	4,567	4,594	4,884	5,293	
Other nonfinancial corporations	.	.	.	137	167	1,146	1,401	2,064	2,109	2,111	2,242	2,069	2,106	2,226	
Households	.	.	.	2,364	2,519	1,314	1,424	1,550	1,709	1,876	2,325	2,525	2,778	3,067	
Loans	.	.	.	3,652	3,336	7,045	3,741	6,210	3,235	—	—	—	—	—	
Other nonfinancial corporations	.	.	.	1,461	1,334	2,818	1,496	2,484	1,243	—	—	—	—	—	
Households	.	.	.	2,191	2,001	4,227	2,244	3,726	1,992	—	—	—	—	—	
Shares and other equity	45,007	54,046	55,295	57,348	59,239	61,399	63,233	64,266	64,924	68,148	65,015	66,228	68,080	68,506	
Funds contributed by owners	44,061	52,867	52,916	54,249	55,734	55,734	56,510	57,179	57,273	57,678	57,678	54,635	54,645	54,723	
Retained earnings	—	476	1,676	-1,733	-1,623	-660	-620	-1,618	-1,631	-333	3,925	7,694	8,277	8,939	
General and special reserves	946	703	703	1,246	965	805	805	805	805	805	805	805	805	805	
Profit/loss of the year	.	.	.	3,585	4,162	5,520	6,537	7,899	8,477	9,998	2,606	3,094	4,352	4,039	
Other items (net)	-6,963	-9,286	-6,526	-9,749	-9,228	-13,659	-3,584	-6,760	-3,804	-192	816	1,407	2,372	4,491	
Other liabilities	17,457	18,566	20,109	21,804	23,987	18,115	21,711	22,408	24,424	25,019	27,995	28,418	28,910	34,264	
less: Other assets	24,420	27,852	26,635	31,562	33,125	32,111	26,095	28,937	27,858	25,309	27,101	26,983	26,511	30,225	
plus: Consolidation adjustment	—	—	—	9	-90	337	800	-231	-370	98	-78	-28	-27	453	

1/ Till May 2004 includes all nonfinancial corporations;

2/ Till May 2004 figure for households includes NPISH;

3/ From May '04 includes funds contributed by resident owners;

\* While till May '04 the money holding sector consisted of the non financial corporations and the households, since June '04 the money holding sector has been extended with the general government excluding central government and the financial sector excluding depository corporations. Deposits belonging to broad money are transferable deposits and deposits with an original maturity of 2 year or less, while previously no maturity limit was applied. Both changes in the money definition create a definitional break in the time series.

Table 7.

**Other Financial Corporations Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005
	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	<b>-8,333</b>	<b>-12,473</b>	<b>-8,637</b>	<b>-6,683</b>
<b>Claims on nonresidents</b>	<b>3,911</b>	<b>4,198</b>	<b>4,190</b>	<b>6,837</b>
Currency	1,061	885	874	1,024
Securities other than shares	—	—	3	...
Shares and other equity	2,850	3,313	3,313	5,813
<b>less : Liabilities to nonresidents</b>	<b>12,243</b>	<b>16,672</b>	<b>12,827</b>	<b>13,519</b>
Loans	12,243	16,672	12,827	13,519
<b>Claims on depository corporations</b>	<b>38,887</b>	<b>45,955</b>	<b>47,851</b>	<b>49,622</b>
BPK	25,113	26,475	27,726	29,180
Transferable deposits	21,093	19,840	20,526	26,230
Other deposits	4,020	6,635	7,200	2,950
Other depository corporations	13,774	19,480	20,125	20,443
Transferable deposits	2,433	7,363	8,446	7,411
Other deposits	11,341	12,117	11,679	13,032
<b>Net claims on central government</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Claims on other sectors</b>	<b>43,794</b>	<b>45,189</b>	<b>44,332</b>	<b>48,127</b>
<b>Loans</b>	<b>36,377</b>	<b>37,742</b>	<b>39,856</b>	<b>41,636</b>
Other nonfinancial corporations	36,377	37,742	39,856	41,636
<b>Other claims</b>	<b>7,417</b>	<b>7,447</b>	<b>4,476</b>	<b>6,491</b>
<b>Deposits</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Loans</b>	<b>2,127</b>	<b>2,207</b>	<b>2,330</b>	<b>2,434</b>
Other resident sectors	2,127	2,207	2,330	2,434
Households	2,127	2,207	2,330	2,434
<b>Insurance technical reserve</b>	<b>21,487</b>	<b>25,419</b>	<b>23,605</b>	<b>25,493</b>
Net equity of households in life insurance reserves	—	—	—	—
Net equity of households in pension funds	4,274	5,005	5,755	6,832
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	18,661
<b>Shares and other equity</b>	<b>49,141</b>	<b>52,350</b>	<b>55,043</b>	<b>56,540</b>
Funds contributed by owners	12,423	12,485	20,612	17,985
Retained earnings	8,577	11,108	8,614	10,889
General and special reserves	9,014	9,107	4,993	6,450
Profit/Loss for the year	1,683	1,551	1,712	1,251
Grants from donors	17,443	18,098	19,112	19,965
<b>Other items (net)</b>	<b>1,593</b>	<b>-1,304</b>	<b>2,568</b>	<b>6,600</b>
Other liabilities	8,856	8,633	11,433	13,651
less: Other assets	7,263	9,937	8,865	7,051
plus: Consolidation adjustment	...	...	...	...

Table 8.

## Other Financial Intermediaries Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005
	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	<b>-11,665</b>	<b>-16,071</b>	<b>-12,193</b>	<b>-12,857</b>
<b>Claims on nonresidents</b>	<b>579</b>	<b>600</b>	<b>634</b>	<b>662</b>
Currency	579	600	634	662
<b>less : Liabilities to nonresidents</b>	<b>12,243</b>	<b>16,672</b>	<b>12,827</b>	<b>13,519</b>
Loans	12,243	16,672	12,827	13,519
<b>Claims on depository corporations</b>	<b>6,259</b>	<b>10,462</b>	<b>6,269</b>	<b>6,669</b>
BPK	<b>3,659</b>	<b>2,762</b>	<b>2,769</b>	<b>2,776</b>
Transferable Deposits	3,659	2,762	2,769	2,776
Other deposits	...	...	...	...
Other depository corporations	2,600	7,700	3,500	3,893
Transferable deposits	700	3,400	2,500	2,043
Other deposits	1,900	4,300	1,000	1,850
<b>Net claims on central government</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Claims on other sectors</b>	<b>36,377</b>	<b>37,742</b>	<b>39,856</b>	<b>41,636</b>
<b>Gross loans</b>	<b>36,377</b>	<b>37,742</b>	<b>39,856</b>	<b>41,636</b>
Other nonfinancial corporations	36,377	37,742	39,856	41,636
<b>Loans</b>	<b>2,127</b>	<b>2,207</b>	<b>2,330</b>	<b>2,434</b>
<b>Shares and other equity</b>	<b>29,211</b>	<b>30,307</b>	<b>32,004</b>	<b>33,434</b>
Funds contributed by owners	—	—	—	—
Retained earnings	7,210	7,480	7,899	8,252
General and special reserves	4,557	4,728	4,993	5,216
Grants from donors	17,443	18,098	19,112	19,965
<b>Other items (net)</b>	<b>-367</b>	<b>-380</b>	<b>-402</b>	<b>-420</b>
Other liabilities	1,625	1,686	1,781	1,860
less: Other assets	1,992	2,066	2,182	2,280
plus: Consolidation adjustment	...	...	...	...

Table 9.

## Insurance Companies and Pension Funds Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005
	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	<b>3,332</b>	<b>3,598</b>	<b>3,555</b>	<b>6,174</b>
<b>Claims on nonresidents</b>	<b>3,332</b>	<b>3,598</b>	<b>3,555</b>	<b>6,174</b>
Currency	482	285	239	361
Securities other than shares	...	...	...	...
Shares and other equities	2,850	3,313	3,313	5,813
<b>Claims on depository corporations</b>	<b>32,628</b>	<b>35,493</b>	<b>41,582</b>	<b>42,953</b>
BPK	<b>21,454</b>	<b>23,713</b>	<b>24,957</b>	<b>26,403</b>
Transferable Deposits	17,434	17,078	17,757	23,453
Other deposits	4,020	6,635	7,200	2,950
Other depository corporations	11,174	11,780	16,625	16,550
Transferable deposits	1,733	3,963	5,946	5,368
Other deposits	9,441	7,817	10,679	11,182
<b>Net claims on central government</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Claims on other sectors</b>	<b>7,417</b>	<b>7,447</b>	<b>4,476</b>	<b>6,491</b>
Other claims	7,417	7,447	4,476	6,491
<b>Insurance technical reserve</b>	<b>21,487</b>	<b>25,419</b>	<b>23,605</b>	<b>25,493</b>
Net equity of households in life insurance reserves	—	—	—	—
Net equity of households in pension funds	4,274	5,005	5,755	6,832
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	18,661
<b>Shares and other equity</b>	<b>19,930</b>	<b>22,043</b>	<b>23,039</b>	<b>23,107</b>
Funds contributed by owners	12,423	12,485	20,612	17,985
Retained earnings	1,367	3,628	715	2,637
General and special reserves	4,457	4,379	...	1,234
Profit/Loss of the year	1,683	1,551	1,712	1,251
<b>Other items (net)</b>	<b>1,960</b>	<b>-924</b>	<b>2,970</b>	<b>7,019</b>
Other liabilities	7,231	6,947	9,652	11,790
less: Other assets	5,271	7,871	6,683	4,771
plus: Consolidation adjustment	...	...	...	...

Table 10.

**Insurance Companies Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005
	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	<b>3,332</b>	<b>3,598</b>	<b>3,555</b>	<b>6,174</b>
<b>Claims on nonresidents</b>	<b>3,332</b>	<b>3,598</b>	<b>3,555</b>	<b>6,174</b>
Currency	482	285	239	361
Securities other than shares	—	—	—	—
Shares and other equities	2,850	3,313	3,313	5,813
<b>Claims on depository corporations</b>	<b>28,354</b>	<b>30,488</b>	<b>35,827</b>	<b>36,121</b>
BPK	17,720	19,143	19,625	19,997
Transferable deposits	13,700	14,608	14,525	19,997
Other deposits	4,020	4,535	5,100	...
Other depository corporations	10,634	11,345	16,202	16,124
Transferable deposits	1,193	3,528	5,946	5,368
Other deposits	9,441	7,817	10,256	10,756
<b>Claims on other sectors</b>	<b>7,417</b>	<b>7,447</b>	<b>4,476</b>	<b>6,491</b>
Other claims	7,417	7,447	4,476	6,491
<b>Insurance technical reserve</b>	<b>17,213</b>	<b>20,414</b>	<b>17,850</b>	<b>18,661</b>
Net equity of households in life insurance reserves	—	—	—	—
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850	18,661
<b>Shares and other equity</b>	<b>19,930</b>	<b>22,043</b>	<b>23,039</b>	<b>23,107</b>
Funds contributed by owners	12,423	12,485	20,612	17,985
Retained earnings	1,367	3,628	715	2,637
General and special reserves	4,457	4,379	...	1,234
Net profit/loss of the year	1,683	1,551	1,712	1,251
<b>Other items (net)</b>	<b>1,960</b>	<b>-924</b>	<b>2,970</b>	<b>7,019</b>
Other liabilities	7,231	6,947	9,652	11,790
less: Other assets	5,271	7,871	6,683	4,771
plus: Consolidation adjustment	...	...	...	...

NOTE: Data for March 2005 are temporary!

Table 11.

**Pension Funds Survey**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004			2005
	Jun	Sep	Dec	Mar
<b>Net foreign assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Claims on depository corporations</b>	<b>4,274</b>	<b>5,005</b>	<b>5,755</b>	<b>6,832</b>
BPK	3,734	4,570	5,332	6,406
Transferable Deposits	3,734	2,470	3,232	3,456
Other deposits	...	2,100	2,100	2,950
Other depository corporations	540	435	423	426
Transferable Deposits	540	435	...	...
Other Deposits	...	...	423	426
<b>Insurance technical reserve</b>	<b>4,274</b>	<b>5,005</b>	<b>5,755</b>	<b>6,832</b>
Net equity of households in life insurance reserves	—	—	—	—
Net equity of households in pension funds	4,274	5,005	5,755	6,832

Table 12.

**BPK Balance Sheet**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
<b>ASSETS</b>															
Currency and deposits	453,990	454,768	439,196	438,757	437,152	430,207	416,542	393,959	321,152	225,266	240,973	230,327	238,103	234,555	
Currency (Cash)	26,590	42,632	36,059	33,372	36,554	42,900	22,658	22,048	21,068	12,064	39,298	34,943	42,051	23,039	
In EUR currency	26,323	42,373	35,804	33,122	36,554	42,899	22,658	22,047	21,068	12,064	39,298	34,943	42,051	23,039	
In non-EUR currencies	267	259	255	250	...	...	...	...	...	...	...	...	...	...	
Deposits in EUR (abroad)	427,399	412,136	403,138	405,386	400,598	387,308	393,884	371,911	300,084	213,202	201,675	195,384	196,052	211,516	
Transferable deposits	23,784	13,859	11,435	12,152	11,287	30,289	20,672	16,078	15,514	8,929	13,001	6,361	10,819	25,455	
Other deposits	403,616	398,277	391,702	393,234	389,311	357,019	373,212	355,832	284,570	204,273	188,673	189,023	185,233	186,060	
Securities other than shares	—	—	—	—	—	20,000	29,807	64,627	114,456	124,418	134,497	139,487	139,225	149,301	
Nonresidents	—	—	—	—	—	20,000	29,807	64,627	114,456	124,418	134,497	139,487	139,225	149,301	
Other accounts receivable	1,587	1,339	1,356	1,380	1,349	1,298	471	414	326	318	159	179	191	180	
Nonfinancial assets	901	774	754	723	691	692	661	650	628	665	659	637	710	681	
<b>TOTAL ASSETS</b>	<b>456,478</b>	<b>456,882</b>	<b>441,306</b>	<b>440,860</b>	<b>439,193</b>	<b>452,197</b>	<b>447,480</b>	<b>459,649</b>	<b>436,563</b>	<b>350,668</b>	<b>376,288</b>	<b>370,630</b>	<b>378,230</b>	<b>384,718</b>	
<b>LIABILITIES</b>															
Transferable deposits	432,490	433,330	423,049	422,396	414,786	428,598	424,517	436,369	416,686	327,488	355,017	349,134	356,793	362,878	
In EUR currency	432,216	433,056	422,775	422,122	414,786	428,598	424,517	436,369	416,686	327,488	355,017	349,134	356,793	362,878	
Other depository corporations	59,612	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	57,328	60,891	65,131	
Other financial corporations	19,766	20,611	26,312	25,112	19,778	20,367	19,840	20,149	23,800	20,527	23,114	23,388	26,230	25,756	
Insurance companies	13,925	13,788	19,147	17,720	14,252	14,605	14,608	14,598	18,156	14,525	17,525	17,570	19,997	19,329	
Pension funds	2,201	3,171	3,509	3,734	1,864	2,097	2,470	2,787	2,877	3,232	2,817	3,044	3,456	3,648	
Other fin. intermediaries	3,640	3,652	3,655	3,659	3,662	3,665	2,762	2,765	2,767	2,769	2,772	2,774	2,776	2,779	
Central government	342,466	332,948	328,058	331,109	315,734	331,028	326,020	341,520	308,721	212,398	253,620	252,716	252,262	252,229	
of which: KTA	25,263	17,363	17,378	17,388	17,325	17,323	21,436	37,601	33,664	32,750	34,918	44,057	43,309	45,572	
Social security fund	3,054	1,472	1,952	1,549	2,362	327	113	877	324	2,968	5,869	228	506	1,588	
Local government	1,714	1,796	1,801	1,815	1,820	1,826	1,835	1,837	1,889	1,891	1,892	1,894	1,895	1,897	
UNMIK	298	1,180	862	521	594	6,615	7,281	6,501	4,101	5,179	4,867	3,259	2,496	2,155	
Public nonfinancial corporations	5,288	6,969	7,279	11,003	8,693	11,864	9,270	8,374	13,392	9,942	9,747	8,572	10,677	12,243	
Other nonfinancial corporations	17	16	26	11	11	11	11	11	12	10	15	10	8	8	
Other resident sectors	—	1,435	1,506	1,528	1,530	1,601	1,636	1,612	1,664	1,675	1,697	1,739	1,828	1,871	
In non-EUR currencies	274	274	274	274	...	...	...	...	...	...	...	...	...	...	
Central government	274	274	274	274	...	...	...	...	...	...	...	...	...	...	
Other deposits	6,472	6,494	1,000	1,000	6,625	5,630	5,636	5,641	2,100	5,100	2,950	2,950	2,950	2,950	
In EUR currency	6,472	6,494	1,000	1,000	6,625	5,630	5,636	5,641	2,100	5,100	2,950	2,950	2,950	2,950	
Other financial corporations	6,472	6,494	1,000	1,000	6,625	5,630	5,636	5,641	2,100	5,100	2,950	2,950	2,950	2,950	
Other accounts payable	1,448	31	15	15	23	9	12	15	15	98	22	59	25	30	
Shares and other equity	16,068	17,027	17,243	17,450	17,759	17,959	17,315	17,623	17,762	17,982	18,299	18,487	18,463	18,861	
Funds contributed by owners	2,556	2,556	2,556	2,556	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
Retained earnings	4,512	1,023	1,260	1,488	1,817	2,039	2,316	2,644	2,804	3,045	336	541	534	948	
General and special reserves	7,380	11,911	11,911	11,911	4,468	4,468	4,468	4,468	4,468	4,468	7,513	7,513	7,513	7,513	
Grants from donors	1,619	1,536	1,515	1,494	1,473	1,452	532	511	490	469	450	433	416	399	
<b>TOTAL LIABILITIES</b>	<b>456,478</b>	<b>456,882</b>	<b>441,306</b>	<b>440,860</b>	<b>439,193</b>	<b>452,197</b>	<b>447,480</b>	<b>459,649</b>	<b>436,563</b>	<b>350,668</b>	<b>376,288</b>	<b>370,630</b>	<b>378,230</b>	<b>384,718</b>	

Table 13.

**Other Depository Corporations Balance Sheet - Assets**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Cash and balances with BPK	106,223	110,399	104,989	102,371	119,840	110,499	109,631	102,973	113,281	116,293	108,984	112,365	120,781	118,630	
Cash	46,611	43,771	50,011	52,862	57,843	55,619	50,973	48,752	49,975	43,293	55,554	52,880	59,836	54,570	
In EUR currency	.	.	50,011	46,328	52,199	48,630	44,882	41,433	43,591	36,980	48,845	45,556	53,742	48,893	
In non-EUR currencies	.	.	...	6,534	5,643	6,990	6,091	7,319	6,384	6,313	6,710	7,323	6,095	5,677	
Balances with BPK	59,612	66,628	54,978	49,509	61,997	54,880	58,658	54,221	63,306	73,000	53,429	59,485	60,944	64,060	
Reserve and current accounts	59,612	66,628	54,978	49,509	61,997	54,880	58,658	54,221	63,306	73,000	53,429	59,485	60,944	64,060	
Balances with commercial banks	106,162	110,351	111,869	113,365	110,301	126,685	141,115	130,617	127,128	185,849	206,500	205,432	198,188	163,498	
In EUR currency	106,162	110,351	111,869	100,402	95,423	112,524	124,604	115,211	109,875	169,064	190,251	188,446	180,139	145,393	
Sight accounts	.	.	.	2,788	2,853	2,533	2,662	2,565	2,426	2,079	3,778	80	109	87	
Time deposits	.	.	.	1,500	1,500	1,500	1,500	1,500	1,500	1,500	...	3,630	3,630	3,631	
Nonresidents	106,162	110,351	111,869	96,114	91,070	108,491	120,442	111,145	105,948	165,485	186,473	184,737	176,400	141,675	
In non-EUR currencies	.	.	.	12,963	14,879	14,161	16,511	15,407	17,254	16,785	16,249	16,986	18,049	18,106	
Sight accounts	.	.	.	2	...	580	...	...	...	...	...	...	...	...	
Nonresidents	.	.	.	12,961	14,879	13,581	16,511	15,407	17,254	16,785	16,249	16,986	18,049	18,106	
Securities	119,620	121,056	120,299	115,713	119,581	114,175	111,713	109,280	113,496	111,778	84,152	82,142	77,910	104,799	
In EUR currency	119,620	121,056	120,299	115,713	119,581	114,175	111,713	109,280	113,496	111,778	84,152	82,142	77,910	104,799	
Investment portfolio	119,620	121,056	120,299	31,402	31,364	31,326	31,288	31,250	31,211	31,173	...	...	...	...	
Nonresidents	119,620	121,056	120,299	31,402	31,364	31,326	31,288	31,250	31,211	31,173	...	...	...	...	
Trading portfolio	—	—	—	84,311	88,217	82,849	80,425	78,030	82,284	80,605	84,152	82,142	77,910	104,799	
Nonresidents	—	—	—	84,311	88,217	82,849	80,425	78,030	82,284	80,605	84,152	82,142	77,910	104,799	
Gross loans and lease financing	232,773	280,971	297,544	313,684	327,950	335,983	350,094	364,536	373,796	373,668	381,798	396,657	414,381	433,089	
In EUR currency	232,773	280,971	297,544	313,684	327,950	335,983	350,094	364,536	373,796	373,668	381,798	396,657	414,381	433,089	
Other nonfinancial corporations	193,888	213,525	242,926	248,950	257,908	262,951	273,468	283,595	291,181	289,955	296,860	309,617	325,431	341,527	
Households	38,885	67,446	54,618	64,734	70,042	73,032	76,626	80,941	82,616	83,714	84,938	87,040	88,950	91,561	
Fixed assets	12,265	12,033	12,275	12,650	13,340	13,426	13,988	13,717	13,648	15,056	15,057	15,234	15,374	16,737	
Other assets	12,155	15,819	14,360	18,913	19,786	18,687	12,109	15,222	14,213	10,255	12,046	11,752	11,140	13,490	
<b>TOTAL ASSETS</b>	<b>589,198</b>	<b>650,629</b>	<b>661,336</b>	<b>676,697</b>	<b>710,799</b>	<b>719,455</b>	<b>738,650</b>	<b>736,345</b>	<b>755,562</b>	<b>812,899</b>	<b>808,536</b>	<b>823,581</b>	<b>837,773</b>	<b>850,244</b>	



Table 14.

**Other Depository Corporations Balance Sheet - Liabilities**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Balances from other banks	1,751	6,052	5,818	11,866	11,555	10,175	10,721	9,601	9,077	14,275	13,025	13,029	19,068	20,640	
of which: In EUR currency 1/	1,751	6,052	5,818	11,866	11,555	10,173	10,721	9,600	9,076	14,274	13,025	13,028	19,067	20,639	
Sight accounts	1,751	6,052	5,818	2,799	342	3,449	3,462	2,333	2,056	2,175	2,199	2,181	2,212	2,669	
Time deposits	.	.	.	1,500	3,921	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	
Nonresidents	.	.	.	7,567	7,292	5,224	5,759	5,767	5,521	10,599	9,325	9,347	15,356	16,470	
Debts to clients	522,938	569,380	578,068	583,303	613,302	625,093	638,708	635,791	652,858	696,138	695,456	708,860	714,670	719,789	
Deposits	514,045	558,971	568,196	577,519	608,007	616,145	633,054	627,981	648,114	694,739	690,977	704,428	709,711	712,641	
Transferable deposits	314,654	317,133	313,767	283,531	299,569	295,849	294,280	282,573	289,159	278,698	282,072	281,686	290,345	273,503	
In EUR currency 1/	298,416	286,968	313,767	273,469	287,345	283,167	281,105	269,762	275,458	264,895	269,618	268,477	276,358	260,510	
Central government	.	.	.	...	...	3	...	...	...	...	26	4	11	10	
Local government	.	.	.	1,251	1,447	2,845	2,606	2,337	1,758	1,321	2,588	2,087	4,514	3,130	
Other financial corp.	.	.	.	2,538	2,784	6,822	8,294	7,340	7,210	7,937	8,194	8,062	6,229	8,167	
Public nonfin. Corp.	.	.	.	46,348	44,890	43,320	49,363	50,384	48,671	18,529	34,996	34,664	44,796	28,517	
Other nonfin. Corp.	155,122	143,203	141,464	87,563	94,931	64,140	56,264	53,670	64,140	82,919	74,334	68,729	64,958	56,542	
Households	143,294	143,765	154,639	122,087	127,497	151,847	149,073	135,801	132,334	135,511	131,653	135,118	138,286	144,661	
NPISH	.	.	.	13,548	15,674	13,944	14,001	9,092	10,164	8,922	8,602	8,706	8,163	7,842	
Nonresidents	16,238	30,165	17,664	135	122	246	1,502	11,137	11,181	9,757	9,227	11,109	9,402	11,641	
In non-EUR currencies	.	.	.	10,062	12,224	12,682	13,175	12,811	13,702	13,802	12,453	13,209	13,987	12,992	
Other financial corp.	.	.	.	...	...	1	1	1	829	1,101	1,099	1,121	1,219	1,237	
Public nonfin. Corp.	.	.	.	...	...	770	777	752	922	461	558	547	798	797	
Other nonfin. Corp.	.	.	.	2,777	2,767	3,346	3,512	3,275	3,551	3,124	2,623	3,286	3,144	2,333	
Households	.	.	.	6,043	9,306	8,268	8,629	8,438	7,883	8,639	7,764	7,772	8,516	8,291	
NPISH	.	.	.	...	...	132	199	235	274	146	155	241	200	180	
Nonresidents	.	.	.	1,242	150	165	56	110	242	332	255	242	111	155	
Other deposits	199,391	241,838	254,429	293,988	308,438	320,296	338,774	345,408	358,955	416,041	408,905	422,743	419,366	439,138	
In EUR currency 1/	199,391	241,838	254,429	283,110	300,535	310,854	330,275	336,215	349,379	406,449	397,759	411,845	407,899	428,371	
Other financial corp.	.	.	.	8,882	11,561	11,698	10,720	10,692	11,114	14,009	13,841	14,571	15,782	15,040	
Public nonfin. Corp.	.	.	.	83,618	85,664	91,528	94,938	97,517	96,817	133,069	117,975	123,000	115,002	129,044	
Other nonfin. Corp.	74,758	97,999	108,932	23,221	26,757	26,936	34,274	32,514	36,429	40,781	36,657	41,916	40,471	45,226	
Households	122,706	140,763	143,395	167,363	176,527	180,668	190,310	192,273	202,348	215,332	226,041	228,798	233,308	234,942	
NPISH	.	.	.	25	25	25	34	209	209	709	709	715	224	55	
Nonresidents	1,927	3,076	2,102	...	...	...	...	3,011	2,462	2,549	2,537	2,845	3,112	4,064	
In non-EUR currencies	.	.	.	10,878	7,903	9,442	8,498	9,193	9,576	9,592	11,146	10,898	11,466	10,767	
Other financial corp.	.	.	.	1,314	...	...	...	...	...	...	...	...	...	...	
Other nonfin. Corp.	.	.	.	1,096	999	1,098	517	642	802	840	872	547	527	400	
Households	.	.	.	7,092	6,904	8,344	7,981	8,538	8,746	8,724	10,245	10,322	10,910	10,338	
Nonresidents	.	.	.	1,376	...	...	...	13	27	28	29	29	29	29	
Other borrowings (incl non-neg. CD)	8,893	10,409	9,872	5,785	5,295	8,947	5,654	7,811	4,744	1,399	4,479	4,432	4,959	7,148	
In EUR currency 1/	8,893	10,409	9,872	5,785	5,295	8,898	5,474	7,811	4,617	1,399	4,479	4,432	4,959	7,148	
Other nonfin. Corp.	.	.	.	1,461	1,334	2,818	1,496	2,484	1,243	...	...	...	...	...	
Households	.	.	.	2,191	2,001	4,227	2,244	3,726	1,865	...	...	...	...	...	
Nonresidents	8,893	10,409	9,872	2,133	1,959	1,853	1,733	1,601	1,509	1,399	4,479	4,432	4,959	7,148	
In non-EUR currencies	.	.	.	...	...	49	181	...	127	...	...	...	...	...	
Households	.	.	.	...	...	...	...	...	127	...	...	...	...	...	
Nonresidents	...	...	...	...	...	49	181	...	...	...	...	...	...	...	
Other liabilities	17,457	18,566	20,109	22,135	24,659	18,510	21,711	22,408	24,424	25,019	27,995	28,418	28,910	34,264	
of which: Provision on loans and lease	7,715	10,944	11,567	11,709	13,415	13,289	13,801	15,354	16,757	15,757	19,408	18,565	17,997	19,757	
Subordinated debt	2,045	2,585	2,046	2,045	2,045	4,278	4,278	4,278	4,278	9,318	7,045	7,045	7,045	7,045	
In EUR currency	2,045	2,585	2,046	2,045	2,045	4,278	4,278	4,278	4,278	9,318	7,045	7,045	7,045	7,045	
Nonresidents	2,045	2,585	2,046	2,045	2,045	4,278	4,278	4,278	4,278	9,318	7,045	7,045	7,045	7,045	
Own resources	45,007	54,046	55,295	57,348	59,239	61,399	63,233	64,266	64,924	68,148	65,015	66,228	68,080	68,506	
In EUR currency	45,007	54,046	55,295	57,348	59,239	61,399	63,233	64,266	64,924	68,148	65,015	66,228	68,080	68,506	
Share capital	44,061	52,867	52,916	54,249	55,734	55,734	56,510	57,179	57,273	57,678	57,678	54,635	54,645	54,723	
Contingency reserve	511	511	511	721	440	613	613	613	613	613	613	613	613	613	
General and other reserves	435	192	192	525	525	192	192	192	192	192	192	192	192	192	
Profit/loss of the year	...	...	...	3,585	4,162	5,520	6,537	7,899	8,477	9,998	2,606	3,094	4,352	4,039	
Retained profit/loss	...	476	1,676	-1,733	-1,623	-660	-620	-1,618	-1,631	-333	3,925	7,694	8,277	8,939	
<b>TOTAL LIABILITIES</b>	<b>589,198</b>	<b>650,629</b>	<b>661,336</b>	<b>676,698</b>	<b>710,799</b>	<b>719,454</b>	<b>738,651</b>	<b>736,345</b>	<b>755,562</b>	<b>812,898</b>	<b>808,536</b>	<b>823,581</b>	<b>837,773</b>	<b>850,244</b>	

1/ Till May 2004 includes all currencies.

Table 15.

**EUR – Deposits at ODC, by Original Maturity**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004							2005			
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>Government</b>	<b>1,251</b>	<b>1,447</b>	<b>2,848</b>	<b>2,606</b>	<b>2,337</b>	<b>1,758</b>	<b>1,321</b>	<b>2,613</b>	<b>2,090</b>	<b>4,525</b>	<b>3,140</b>
Transferable deposits	1,251	1,447	2,848	2,606	2,337	1,758	1,321	2,613	2,090	4,525	3,140
<b>Financial corporations</b>	<b>15,719</b>	<b>18,608</b>	<b>23,468</b>	<b>23,976</b>	<b>21,866</b>	<b>21,880</b>	<b>25,621</b>	<b>25,733</b>	<b>26,314</b>	<b>25,722</b>	<b>27,375</b>
Other depository corporations	4,299	4,263	4,947	4,960	3,833	3,554	3,675	3,699	3,681	3,711	4,169
Transferable deposits	2,799	2,763	3,447	3,460	2,327	2,054	2,175	2,199	2,181	2,211	2,669
Other deposits	1,500	1,500	1,500	1,500	1,506	1,500	1,500	1,500	1,500	1,500	1,500
over 1 month and up to 3 months	—	—	—	—	—	—	—	1,500	1,500	1,500	1,500
over 3 months and up to 1 year	1,500	1,500	1,500	1,500	1,500	1,500	1,500	...	...	...	...
Other financial intermediaries	1,301	1,653	827	3,359	3,698	3,557	3,510	3,944	3,888	3,893	6,281
Transferable deposits	667	920	674	3,205	3,145	1,953	2,507	2,440	2,754	2,043	3,431
Other deposits	633	733	153	153	554	1,603	1,003	1,503	1,133	1,850	2,850
up to 1 month	550	650	...	...	...	150	...	...	...	...	0
over 1 month and up to 3 months	50	50	50	50	50	350	300	800	500	500	...
over 3 months and up to 1 year	33	33	103	103	503	1,103	703	703	633	1,350	2,850
Insurance companies and pension funds	9,732	12,378	15,883	15,305	13,812	14,517	15,524	15,334	15,944	15,333	14,123
Transferable deposits	1,733	1,800	4,589	4,989	4,124	5,257	5,268	5,747	5,256	4,150	4,683
Other deposits	7,999	10,578	11,294	10,316	9,688	9,260	10,255	9,587	10,687	11,182	9,440
up to 1 month	525	2,540	3,287	2,874	1,468	1,468	2,142	1,413	2,413	2,459	1,047
over 1 month and up to 3 months	950	721	630	935	2,160	1,511	1,035	700	800	900	4,000
over 3 months and up to 1 year	3,424	5,797	6,857	5,987	5,010	6,281	7,078	7,474	7,474	7,442	4,393
over 1 year and up to 2 years	3,100	1,520	520	520	1,050	...	...	...	...	381	...
Financial auxiliaries	388	314	1,809	350	522	250	2,912	2,757	2,801	2,786	2,802
Transferable deposits	138	64	1,559	100	72	...	162	7	51	36	52
Other deposits	250	250	250	250	450	250	2,750	2,750	2,750	2,750	2,750
over 1 month and up to 3 months	—	—	—	250	450	...	...	...	...	...	...
over 3 months and up to 1 year	250	250	250	...	...	250	2,750	2,750	2,750	2,750	2,750
<b>Nonfinancial corporations</b>	<b>240,750</b>	<b>252,243</b>	<b>225,923</b>	<b>234,839</b>	<b>234,085</b>	<b>246,058</b>	<b>275,298</b>	<b>263,961</b>	<b>268,308</b>	<b>265,227</b>	<b>259,329</b>
Public nonfinancial corporations	129,966	130,554	134,848	144,301	147,902	145,488	151,598	152,970	157,664	159,798	157,561
Transferable deposits	46,348	44,890	43,320	49,363	50,384	48,671	18,529	34,996	34,664	44,796	28,517
Other deposits	83,618	85,664	91,528	94,938	97,517	96,817	133,069	117,975	123,000	115,002	129,044
up to 1 month	...	...	14,000	14,000	14,000	...	34,000	32,500	52,500	...	...
over 1 month and up to 3 months	14,726	14,529	2,066	2,066	5	205	4	39,415	39,415	5,415	...
over 3 months and up to 1 year	68,892	71,135	75,462	78,872	83,512	96,612	99,065	46,060	31,085	109,587	129,044
Other nonfinancial corporations	110,784	121,688	91,075	90,538	86,184	100,570	123,700	110,991	110,644	105,429	101,768
Transferable deposits	87,563	94,931	64,140	56,264	53,670	64,140	82,919	74,334	68,729	64,958	56,542
Other deposits	23,221	26,757	26,936	34,274	32,514	36,429	40,781	36,657	41,916	40,471	45,226
up to 1 month	1,994	2,933	3,375	7,533	7,374	9,422	10,001	6,711	6,070	6,133	4,636
over 1 month and up to 3 months	2,094	2,824	3,035	4,017	4,923	5,525	6,028	5,544	5,777	3,757	4,680
over 3 months and up to 1 year	16,342	19,132	19,078	21,026	17,799	18,932	22,482	16,129	17,285	27,475	32,686
over 1 year and up to 2 years	1,754	759	314	308	365	452	169	6,031	10,726	1,011	1,010
over 2 years	1,037	1,110	1,134	1,390	2,052	2,098	2,101	2,242	2,058	2,095	2,215
<b>Other domestic sectors</b>	<b>303,022</b>	<b>319,723</b>	<b>346,484</b>	<b>353,418</b>	<b>337,374</b>	<b>345,054</b>	<b>360,474</b>	<b>367,005</b>	<b>373,337</b>	<b>379,980</b>	<b>387,500</b>
Households	289,450	304,024	332,515	339,383	328,074	334,682	350,843	357,694	363,916	371,593	379,603
Transferable deposits	122,087	127,497	151,847	149,073	135,801	132,334	135,511	131,653	135,118	138,286	144,661
Other deposits	167,363	176,527	180,668	190,310	192,273	202,348	215,332	226,041	228,798	233,308	234,942
up to 1 month	42,671	49,120	51,381	53,140	52,312	59,005	65,317	71,427	72,129	72,009	73,989
over 1 month and up to 3 months	37,203	37,954	43,638	44,818	37,255	42,584	42,152	44,675	45,536	46,266	35,402
over 3 months and up to 1 year	67,488	67,516	73,970	79,647	88,222	85,700	91,778	87,617	87,651	95,253	105,180
over 1 year and up to 2 years	17,648	19,447	10,383	11,301	12,953	13,368	14,229	20,050	20,963	17,007	17,309
over 2 years	2,353	2,489	1,295	1,405	1,531	1,691	1,857	2,273	2,519	2,773	3,062
NPISH	13,573	15,699	13,969	14,035	9,300	10,372	9,631	9,311	9,421	8,386	7,897
Transferable deposits	13,548	15,674	13,944	14,001	9,092	10,164	8,922	8,602	8,706	8,163	7,842
Other deposits	25	25	25	34	209	209	709	709	715	224	55
up to 1 month	—	—	—	9	9	9	9	9	8	17	12
over 1 month and up to 3 months	—	—	—	—	—	—	500	500	507	7	8
over 3 months and up to 1 year	25	25	25	25	190	190	200	200	200	200	35
<b>Nonresidents</b>	<b>135</b>	<b>122</b>	<b>246</b>	<b>1,502</b>	<b>14,148</b>	<b>13,643</b>	<b>12,306</b>	<b>11,764</b>	<b>13,954</b>	<b>12,514</b>	<b>15,705</b>
Transferable deposits	135	122	246	1,502	11,137	11,181	9,757	9,227	11,109	9,402	11,641
Other deposits	—	—	—	—	3,011	2,462	2,549	2,537	2,845	3,112	4,064
up to 1 month	—	—	—	—	1,270	897	944	948	1,030	1,127	1,963
over 1 month and up to 3 months	—	—	—	—	156	217	217	197	151	320	16
over 3 months and up to 1 year	—	—	—	—	1,422	1,238	1,258	1,261	1,367	1,379	1,800
over 1 year and up to 2 years	—	—	—	—	122	68	88	88	88	78	78
over 2 years	—	—	—	—	42	42	42	42	208	208	208
<b>TOTAL</b>	<b>560,877</b>	<b>592,143</b>	<b>598,970</b>	<b>616,342</b>	<b>609,810</b>	<b>628,392</b>	<b>675,019</b>	<b>671,076</b>	<b>684,003</b>	<b>687,968</b>	<b>693,050</b>

Table 16.

**Non-EUR – Deposits at ODC, by Original Maturity**

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004							2005			
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>Government</b>	—	—	—	—	—	—	—	—	—	—	—
<b>Financial corporations</b>	1,314	...	3	2	2	830	1,102	1,100	1,122	1,220	1,237
Other depository corporations	—	—	2	1	1	1	1	1	1	1	1
Transferable deposits	—	—	2	1	1	1	1	1	1	1	1
Other financial intermediaries	1,314	...	...	...	...	...	...	...	1	1	1
Other deposits	1,314	...	...	...	...	...	...	...	...	...	...
over 1 month and up to 3 months	1,314	...	...	...	...	...	...	...	...	...	...
Insurance companies and pension funds	—	—	1	1	1	829	1,101	1,099	1,120	1,218	1,236
Transferable deposits	—	—	1	1	1	829	1,101	1,099	1,120	1,218	1,236
<b>Nonfinancial corporations</b>	3,874	3,766	5,214	4,806	4,669	5,276	4,425	4,052	4,381	4,469	3,530
Public nonfinancial corporations	—	—	770	777	752	922	461	558	547	798	797
Transferable deposits	—	—	770	777	752	922	461	558	547	798	797
Other nonfinancial corporations	3,874	3,766	4,444	4,029	3,916	4,354	3,964	3,495	3,833	3,670	2,733
Transferable deposits	2,777	2,767	3,346	3,512	3,275	3,551	3,124	2,623	3,286	3,144	2,333
Other deposits	1,096	999	1,098	517	642	802	840	872	547	527	400
up to 1 month	340	453	845	231	339	365	340	477	142	176	49
over 1 month and up to 3 months	743	414	61	98	117	111	188	139	194	67	67
over 3 months and up to 1 year	13	75	180	177	174	316	302	256	200	273	273
over 2 years	—	57	12	11	12	11	10	...	11	11	11
<b>Other domestic sectors</b>	13,135	16,210	16,744	16,810	17,211	16,904	17,509	18,164	18,335	19,626	18,809
Households	13,135	16,210	16,612	16,610	16,976	16,630	17,363	18,009	18,094	19,426	18,629
Transferable deposits	6,043	9,306	8,268	8,629	8,438	7,883	8,639	7,764	7,772	8,516	8,291
Other deposits	7,092	6,904	8,344	7,981	8,538	8,746	8,724	10,245	10,322	10,910	10,338
up to 1 month	1,333	572	2,271	2,171	2,277	3,127	2,851	3,770	3,839	4,122	4,310
over 1 month and up to 3 months	1,056	1,187	2,128	2,031	1,968	1,933	2,190	2,439	2,509	2,604	1,603
over 3 months and up to 1 year	3,936	4,373	2,995	3,033	3,542	2,998	3,001	3,097	3,025	3,548	3,802
over 1 year and up to 2 years	756	743	932	727	732	670	664	887	943	631	618
over 2 years	11	30	19	19	19	18	19	52	6	5	5
NPISH	—	—	132	199	235	274	146	155	241	200	180
Transferable deposits	—	—	132	199	235	274	146	155	241	200	180
<b>Nonresidents</b>	2,618	150	165	56	123	269	360	284	270	140	184
Transferable deposits	1,242	150	165	56	110	242	332	255	242	111	155
Other deposits	1,376	...	...	...	13	27	28	29	29	29	29
up to 1 month	—	—	—	—	4	19	18	19	19	19	19
over 1 month and up to 3 months	164	...	...	...	...	...	...	...	...	...	...
over 3 months and up to 1 year	733	...	...	...	9	8	10	10	10	10	10
over 1 year and up to 2 years	448	...	...	...	...	...	...	...	...	...	...
over 2 years	31	...	...	...	...	...	...	...	...	...	...
<b>TOTAL</b>	<b>20,940</b>	<b>20,127</b>	<b>22,126</b>	<b>21,675</b>	<b>22,005</b>	<b>23,278</b>	<b>23,396</b>	<b>23,600</b>	<b>24,107</b>	<b>25,454</b>	<b>23,760</b>

Table 17.

### ODC Loans, by Original Maturity <sup>1/</sup> (Outstanding amounts, end of period, in thousands of EUR)

Description	2004							2005			
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>Government</b>	—	—	—	—	—	—	—	—	—	—	—
<b>Financial corporations</b>	—	—	—	—	—	—	—	—	—	—	—
<b>Nonfinancial corporations</b>	<b>248,950</b>	<b>257,908</b>	<b>262,951</b>	<b>273,468</b>	<b>283,595</b>	<b>291,181</b>	<b>289,955</b>	<b>296,860</b>	<b>309,617</b>	<b>325,431</b>	<b>341,527</b>
Other nonfinancial corporations	248,950	257,908	262,951	273,468	283,595	291,181	289,955	296,860	309,617	325,431	341,527
Up to 1 year	94,317	97,773	104,529	108,788	115,005	119,675	111,498	115,460	118,502	122,490	126,507
Over 1 year and up to 2 years	85,362	89,088	104,762	106,843	105,157	108,169	111,259	111,330	120,946	121,593	132,762
Over 2 years	69,271	71,048	53,661	57,836	63,433	63,336	67,198	70,070	70,168	81,348	82,258
<b>Other domestic sectors</b>	<b>64,734</b>	<b>70,042</b>	<b>73,032</b>	<b>76,626</b>	<b>80,941</b>	<b>82,616</b>	<b>83,714</b>	<b>84,938</b>	<b>87,040</b>	<b>88,950</b>	<b>91,561</b>
Households	64,734	70,042	73,032	76,626	80,941	82,616	83,714	84,938	87,040	88,950	91,561
Up to 1 year	14,235	15,378	16,012	16,626	16,815	16,545	15,906	16,219	16,363	16,376	15,815
Over 1 year and up to 2 years	12,657	14,055	13,095	13,902	14,397	14,896	15,244	15,657	20,446	19,584	20,472
Over 2 years	37,843	40,609	43,925	46,098	49,730	51,174	52,563	53,062	50,231	52,989	55,275
<b>TOTAL</b>	<b>313,684</b>	<b>327,950</b>	<b>335,983</b>	<b>350,094</b>	<b>364,536</b>	<b>373,796</b>	<b>373,668</b>	<b>381,798</b>	<b>396,657</b>	<b>414,381</b>	<b>433,089</b>

1/ All loans are in EUR currency;

Table 18.

### ODC Loans, by Industry <sup>1/</sup> (Outstanding amounts, end of period, in thousands of EUR)

Description	2004							2005			
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>Agriculture</b>	<b>6,145</b>	<b>6,936</b>	<b>6,693</b>	<b>7,262</b>	<b>7,488</b>	<b>7,360</b>	<b>7,563</b>	<b>10,145</b>	<b>8,721</b>	<b>9,697</b>	<b>10,397</b>
Up to 1 year	3,477	3,709	3,826	3,821	3,844	3,638	3,673	3,853	4,075	4,690	4,980
Over 1 year	2,668	3,227	2,867	3,441	3,644	3,722	3,890	6,293	4,646	5,007	5,417
<b>Industry, energy and construction</b>	<b>37,352</b>	<b>40,375</b>	<b>42,503</b>	<b>43,305</b>	<b>44,556</b>	<b>46,521</b>	<b>45,558</b>	<b>42,181</b>	<b>45,412</b>	<b>49,147</b>	<b>50,842</b>
<b>Mining</b>	<b>9</b>	<b>...</b>	<b>8</b>	<b>3,588</b>	<b>7</b>	<b>6</b>	<b>6</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>0</b>
Up to 1 year	—	—	—	864	...	...	...	...	...	...	0
Over 1 year	9	...	...	2,724	7	6	6	...	...	...	0
<b>Industry</b>	<b>29,356</b>	<b>31,247</b>	<b>33,620</b>	<b>30,067</b>	<b>34,416</b>	<b>35,665</b>	<b>33,913</b>	<b>24,062</b>	<b>26,660</b>	<b>29,401</b>	<b>31,017</b>
Up to 1 year	13,151	14,771	19,198	15,209	16,659	18,398	15,324	7,749	9,642	10,073	10,908
Over 1 year	16,205	16,475	14,422	14,858	17,757	17,267	18,588	16,312	17,018	19,328	20,110
<b>Manufacturing ( Food, Textile, Leather, Lumber, Paper)</b>	<b>22,495</b>	<b>25,642</b>	<b>26,688</b>	<b>23,347</b>	<b>28,193</b>	<b>29,348</b>	<b>28,389</b>	<b>23,001</b>	<b>24,241</b>	<b>27,231</b>	<b>28,378</b>
Up to 1 year	9,134	10,970	14,907	11,128	12,704	14,008	12,038	7,555	9,235	9,554	10,143
Over 1 year	13,361	14,671	11,781	12,219	15,489	15,340	16,351	15,447	15,006	17,678	18,235
<b>Manufacturing (Oil,Chem.,Synthetic and other)</b>	<b>6,850</b>	<b>5,582</b>	<b>6,910</b>	<b>6,699</b>	<b>6,203</b>	<b>6,275</b>	<b>5,458</b>	<b>997</b>	<b>2,358</b>	<b>2,116</b>	<b>2,427</b>
Up to 1 year	4,017	3,801	4,269	4,060	3,955	4,391	3,282	191	403	519	603
Over 1 year	2,833	1,781	2,641	2,639	2,248	1,884	2,177	807	1,955	1,597	1,824
<b>Electricity, gas and water</b>	<b>11</b>	<b>23</b>	<b>22</b>	<b>21</b>	<b>20</b>	<b>43</b>	<b>66</b>	<b>63</b>	<b>61</b>	<b>54</b>	<b>213</b>
Up to 1 year	—	—	22	21	...	...	5	4	5	...	162
Over 1 year	11	23	...	...	20	43	61	59	56	54	51
<b>Construction</b>	<b>7,987</b>	<b>9,128</b>	<b>8,875</b>	<b>9,650</b>	<b>10,133</b>	<b>10,850</b>	<b>11,640</b>	<b>18,120</b>	<b>18,752</b>	<b>19,745</b>	<b>19,825</b>
Up to 1 year	3,518	4,301	5,643	4,925	5,454	6,194	6,104	10,644	11,035	11,712	11,345
Over 1 year	4,470	4,827	3,232	4,725	4,679	4,656	5,535	7,476	7,717	8,033	8,479
<b>Services</b>	<b>248,772</b>	<b>265,101</b>	<b>261,421</b>	<b>273,540</b>	<b>276,629</b>	<b>290,089</b>	<b>299,973</b>	<b>284,612</b>	<b>302,350</b>	<b>315,467</b>	<b>330,773</b>
<b>Trade</b>	<b>167,695</b>	<b>169,881</b>	<b>173,333</b>	<b>179,971</b>	<b>184,559</b>	<b>188,272</b>	<b>188,100</b>	<b>192,764</b>	<b>203,498</b>	<b>212,913</b>	<b>221,584</b>
Up to 1 year	68,331	66,378	97,926	75,212	79,070	87,679	74,897	83,046	84,113	88,335	88,224
Over 1 year	99,364	103,503	75,407	104,759	105,488	100,593	113,203	109,719	119,385	124,578	133,360
<b>Wholesale and retail trade</b>	<b>149,583</b>	<b>151,280</b>	<b>152,657</b>	<b>158,409</b>	<b>161,830</b>	<b>165,413</b>	<b>164,832</b>	<b>163,187</b>	<b>172,321</b>	<b>178,428</b>	<b>185,462</b>
Up to 1 year	60,613	58,797	86,029	65,133	68,561	76,598	63,254	65,886	66,895	68,681	69,311
Over 1 year	88,970	92,483	66,628	93,276	93,269	88,815	101,579	97,301	105,427	109,747	116,152
<b>Hotel and restaurants</b>	<b>13,425</b>	<b>13,797</b>	<b>16,015</b>	<b>17,228</b>	<b>17,684</b>	<b>17,853</b>	<b>18,071</b>	<b>23,203</b>	<b>24,759</b>	<b>26,955</b>	<b>27,758</b>
Up to 1 year	5,505	5,421	9,195	7,603	7,890	8,187	8,944	13,405	13,668	15,195	14,620
Over 1 year	7,920	8,376	6,820	9,625	9,794	9,666	9,127	9,798	11,091	11,760	13,138
<b>Other trade</b>	<b>4,687</b>	<b>4,805</b>	<b>4,661</b>	<b>4,334</b>	<b>5,044</b>	<b>5,006</b>	<b>5,197</b>	<b>6,375</b>	<b>6,417</b>	<b>7,530</b>	<b>8,364</b>
Up to 1 year	2,212	2,161	2,702	2,476	2,619	2,894	2,699	3,755	3,551	4,459	4,293
Over 1 year	2,474	2,644	1,959	1,858	2,425	2,112	2,498	2,619	2,867	3,071	4,071
<b>Fin. services, ex-pol. real estate, rent, bus. Services</b>	<b>56,687</b>	<b>69,183</b>	<b>61,997</b>	<b>64,870</b>	<b>63,109</b>	<b>70,527</b>	<b>79,639</b>	<b>60,038</b>	<b>66,113</b>	<b>67,605</b>	<b>70,872</b>
Up to 1 year	54,251	66,766	59,650	62,975	58,401	67,310	76,644	57,271	63,248	64,784	67,858
Over 1 year	2,436	2,417	2,347	1,895	4,708	3,217	2,995	2,767	2,865	2,821	3,014
<b>Other services</b>	<b>24,390</b>	<b>26,037</b>	<b>26,091</b>	<b>28,699</b>	<b>28,961</b>	<b>31,290</b>	<b>32,234</b>	<b>31,810</b>	<b>32,739</b>	<b>34,949</b>	<b>38,318</b>
Up to 1 year	7,435	8,868	9,744	9,902	10,054	13,176	10,366	9,926	10,426	10,925	11,559
Over 1 year	16,956	17,169	16,347	18,797	18,907	18,114	21,868	21,885	22,313	24,024	26,759
<b>TOTAL</b>	<b>292,269</b>	<b>312,412</b>	<b>310,617</b>	<b>324,107</b>	<b>328,673</b>	<b>343,970</b>	<b>353,094</b>	<b>336,938</b>	<b>356,483</b>	<b>374,311</b>	<b>392,012</b>

1/ Net loans.

Table 19.

**ODC Effective Interest Rates**

(Average period for transferable, outstanding for other than transferable)

Description	2004							2005			
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>DEPOSITS</b>											
<b>Nonfinancial corporations</b>											
<b>Transferable deposits</b>											
Interest rate	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Standardized variance	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.03	0.03	0.03	0.03
<b>Other deposits 1/</b>											
Up to 250.000 EUR											
<= 1 month											
Interest rate	1.61	1.72	1.54	1.70	1.64	1.73	1.71	1.66	1.79	1.70	1.79
Standardized variance	0.16	0.11	0.12	0.13	0.16	0.13	0.14	0.12	0.12	0.13	0.08
> 1 month and <= 3 months											
Interest rate	2.21	2.24	2.17	2.23	2.32	2.34	2.19	2.22	2.21	2.27	2.23
Standardized variance	0.06	0.04	0.04	0.05	0.02	0.02	0.06	0.05	0.04	0.05	0.05
> 3 months and <= 1 year											
Interest rate	2.69	2.90	2.80	3.00	3.04	2.85	2.95	2.87	3.02	. *	2.79
Standardized variance	0.13	0.08	0.01	0.07	0.09	0.02	0.10	0.02	0.13	. *	0.05
Equal or more than 250.000 EUR											
> 3 months and <= 1 year											
Interest rate	3.64	3.52	3.53	3.28	. *	3.52	. *	. *	3.57	3.45	3.64
Standardized variance	0.06	0.02	0.03	0.10	. *	0.05	. *	. *	0.05	0.05	0.03
<b>Households</b>											
<b>Transferable deposits</b>											
Interest rate	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Standardized variance	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
<b>Other deposits 1/</b>											
<= 1 month											
Interest rate	1.66	1.69	1.68	1.69	1.69	1.71	1.70	1.69	1.69	1.68	1.71
Standardized variance	0.12	0.09	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.11	0.08
> 1 month and <= to 3 months											
Interest rate	2.19	2.19	2.24	2.25	2.26	2.25	2.25	2.25	2.26	2.27	2.27
Standardized variance	0.05	0.04	0.03	0.03	0.04	0.04	0.04	0.04	0.03	0.04	0.04
> 3 months and <= 1 year											
Interest rate	2.97	3.01	2.99	3.02	3.04	3.02	3.00	3.16	3.13	2.97	2.93
Standardized variance	0.07	0.06	0.06	0.06	0.06	0.04	0.06	0.10	0.11	0.08	0.09
> 1 year and <= 2 years											
Interest rate	3.72	3.70	3.80	3.82	3.84	3.84	3.82	3.86	3.80	4.01	3.99
Standardized variance	0.02	0.02	0.01	0.02	0.02	0.02	0.02	0.01	0.02	0.04	0.04
> 2 years											
Interest rate	. *	. *	4.08	4.11	. *	4.15	. *	4.13	4.09	4.38	4.39
Standardized variance	. *	. *	0.07	0.05	. *	0.07	. *	0.02	0.02	0.06	0.09
<b>LOANS</b>											
<b>Nonfinancial corporations</b>											
<b>Investment business loans</b>											
<= 1 year											
Interest rate	15.67	16.39	. *	16.27	. *	. *	. *	. *	15.44	. *	. *
Standardized variance	0.17	0.43	. *	0.34	. *	. *	. *	. *	0.21	. *	. *
> 1 year and <= 3 years											
Interest rate	14.26	14.76	15.10	14.96	14.10	15.05	14.31	14.50	14.30	14.53	14.45
Standardized variance	0.12	0.13	0.18	0.12	0.41	0.29	0.18	0.28	0.23	0.29	0.22
<b>Other business loans</b>											
> 3 months and <= 1 year											
Interest rate	15.45	15.41	15.75	15.68	15.88	15.78	15.89	. *	16.31	15.80	15.68
Standardized variance	0.19	0.13	0.11	0.24	0.32	0.29	0.30	. *	0.35	0.33	0.20
> 1 year											
Interest rate	14.95	14.41	14.89	14.47	14.72	14.81	14.85	14.19	14.87	15.09	14.19
Standardized variance	0.13	0.32	0.20	0.33	0.31	0.24	0.19	0.45	0.11	0.18	0.32
<b>Credit lines</b>											
Interest rate	15.35	14.61	14.99	15.55	15.82	15.60	15.61	15.69	16.13	16.07	15.32
Standardized variance	0.01	0.15	0.22	0.03	0.02	0.00	0.08	0.01	0.05	0.02	0.01
<b>Households</b>											
<b>Consumer Loans</b>											
Interest rate	12.97	13.06	13.10	12.68	12.69	12.29	12.31	12.18	12.40	12.37	12.33
Standardized variance	0.20	0.16	0.17	0.15	0.15	0.16	0.19	0.06	0.13	0.11	0.17

\* At least one of the conditions for publication (i.e. minimum 3 answers with new business and a standardized variance of maximum 0,20 - for deposits- and 0,45 - for loans) is not fulfilled.

1/ Nontransferable (time) deposits.

Table 20.

**ODC Income Statement**

(Cumulative within the calendar year, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
<b>INCOME</b>															
Interest income	30,695	15,344	19,623	24,311	29,110	33,863	38,468	43,908	49,049	53,999	5,087	10,024	15,753	21,133	
Loans	23,780	13,194	16,931	21,126	25,420	29,607	33,708	38,622	43,241	48,110	4,432	8,886	13,990	18,918	
Placement with banks	6,090	1,032	1,280	1,465	1,664	1,934	2,158	2,404	2,650	2,452	390	699	1,127	1,366	
Securities	823	1,118	1,412	1,720	2,026	2,322	2,602	2,882	3,158	3,437	265	439	636	849	
<b>Non-Interest income</b>	<b>17,984</b>	<b>5,235</b>	<b>6,680</b>	<b>8,471</b>	<b>10,272</b>	<b>12,276</b>	<b>13,788</b>	<b>15,570</b>	<b>16,969</b>	<b>19,449</b>	<b>1,343</b>	<b>3,316</b>	<b>5,271</b>	<b>6,784</b>	
Fees and commissions	16,750	4,549	5,859	7,535	9,189	10,782	12,107	13,852	15,213	17,522	1,201	2,759	4,275	5,682	
Other operating income	1,234	686	821	936	1,083	1,494	1,681	1,718	1,756	1,927	142	557	996	1,102	
<b>TOTAL INCOME</b>	<b>48,679</b>	<b>20,579</b>	<b>26,303</b>	<b>32,782</b>	<b>39,382</b>	<b>46,139</b>	<b>52,256</b>	<b>59,478</b>	<b>66,018</b>	<b>73,448</b>	<b>6,430</b>	<b>13,341</b>	<b>21,024</b>	<b>27,916</b>	
<b>EXPENDITURES</b>															
Interest expenditures	5,279	2,638	3,332	4,277	5,160	5,929	6,745	7,603	8,537	9,978	1,114	2,259	3,460	4,606	
Deposits	4,782	2,387	3,036	3,897	4,648	5,369	6,126	6,947	7,843	9,237	1,014	2,035	3,140	4,147	
Borrowings	497	251	296	380	512	560	619	656	694	741	100	224	320	459	
<b>Non-Interest expenditures</b>	<b>10,223</b>	<b>4,103</b>	<b>5,178</b>	<b>6,822</b>	<b>9,284</b>	<b>9,920</b>	<b>11,303</b>	<b>13,941</b>	<b>15,758</b>	<b>14,939</b>	<b>1,528</b>	<b>3,272</b>	<b>3,619</b>	<b>5,905</b>	
Provisions for loan losses	7,720	2,908	3,757	5,005	7,102	7,437	8,501	10,823	12,293	11,071	1,235	2,649	2,630	4,514	
Depreciation on fixed assets	2,503	1,195	1,421	1,817	2,182	2,483	2,802	3,118	3,465	3,868	294	623	990	1,391	
<b>General and administrative expenses</b>	<b>25,379</b>	<b>9,895</b>	<b>12,411</b>	<b>15,214</b>	<b>17,950</b>	<b>20,796</b>	<b>23,624</b>	<b>26,873</b>	<b>30,101</b>	<b>33,952</b>	<b>2,978</b>	<b>6,116</b>	<b>9,595</b>	<b>13,133</b>	
<b>TOTAL EXPENDITURES</b>	<b>40,881</b>	<b>16,636</b>	<b>20,921</b>	<b>26,313</b>	<b>32,394</b>	<b>36,645</b>	<b>41,672</b>	<b>48,417</b>	<b>54,396</b>	<b>58,869</b>	<b>5,620</b>	<b>11,646</b>	<b>16,674</b>	<b>23,644</b>	
<b>NET INCOME</b>															
Net operating income	7,798	3,943	5,382	6,469	6,989	9,494	10,584	11,061	11,622	14,579	810	1,694	4,350	4,272	
Net gains/losses from dealing securities	...	-102	-148	-201	-253	-269	-338	-378	-418	-441	516	489	-61	-93	
Net gains/losses from dealing in for. ex.	658	26	19	40	74	-9	36	83	165	328	13	15	50	68	
Net gains/losses from exch. rate var.	-85	218	235	331	381	41	360	382	378	593	-61	69	102	169	
Net inc. from ban. activ.before tax	8,713	4,085	5,488	6,612	7,191	9,257	10,642	11,148	11,746	15,059	1,277	2,267	4,441	4,416	
Provision for taxes	1,912	833	955	981	1,100	1,540	1,551	1,502	1,537	2,104	368	488	971	1,136	
Net profit / loss for period	6,801	3,252	4,533	5,631	6,091	7,717	9,091	9,646	10,209	12,955	909	1,779	3,470	3,280	
/less: dividend paid	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
<b>Retained profit</b>	<b>6,801</b>	<b>3,252</b>	<b>4,533</b>	<b>5,631</b>	<b>6,091</b>	<b>7,717</b>	<b>9,091</b>	<b>9,646</b>	<b>10,209</b>	<b>12,955</b>	<b>909</b>	<b>1,779</b>	<b>3,470</b>	<b>3,280</b>	

Table 21.

**BPK - Interbank Clearing System**

(Cumulative within the calendar year, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
<b>Transactions</b>															
Value	1,416,109	463,780	590,015	715,834	863,634	1,006,470	1,147,248	1,321,961	1,483,100	1,715,646	91,813	221,171	368,194	531,986	
Number (Unity)	164,207	68,475	89,089	110,106	132,636	157,417	183,740	207,625	231,699	266,743	16,826	39,487	68,380	94,988	

Table 22.

**Foreign Transfers**

(Cumulative within the calendar year, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
<b>OUTGOING</b>															
BPK	275,412	102,829	128,361	142,813	171,376	218,570	250,726	266,098	299,388	369,087	9,704	35,599	52,010	62,969	
Commercial banks	1,014,780	412,645	506,005	591,932	690,718	785,166	909,624	1,047,535	1,139,529	1,282,860	125,131	241,674	327,316	422,960	
Financial auxiliaries	13,032	5,493	6,547	7,690	8,891	10,141	11,442	12,759	14,051	15,358	1,097	2,211	3,615	4,867	
<b>TOTAL</b>	<b>1,303,224</b>	<b>520,967</b>	<b>640,913</b>	<b>742,435</b>	<b>870,985</b>	<b>1,013,877</b>	<b>1,171,792</b>	<b>1,326,392</b>	<b>1,452,968</b>	<b>1,667,305</b>	<b>135,932</b>	<b>279,484</b>	<b>382,941</b>	<b>490,796</b>	
<b>INCOMING</b>															
BPK	220,929	45,093	50,838	56,785	62,593	65,999	67,606	77,802	88,467	92,607	7,765	17,232	27,106	31,228	
Commercial banks	916,724	384,971	480,052	553,960	633,452	703,439	813,793	932,182	1,010,111	1,154,931	101,820	204,927	279,180	342,886	
Financial auxiliaries	137,232	56,970	69,615	81,950	93,350	105,644	119,949	134,920	149,962	162,258	11,543	22,987	36,251	49,914	
<b>TOTAL</b>	<b>1,274,885</b>	<b>487,034</b>	<b>600,505</b>	<b>692,695</b>	<b>789,395</b>	<b>875,082</b>	<b>1,001,348</b>	<b>1,144,904</b>	<b>1,248,540</b>	<b>1,409,796</b>	<b>121,128</b>	<b>245,146</b>	<b>342,537</b>	<b>424,028</b>	

Table 23.

**Insurance Companies Activity**

(Cumulative within the calendar year, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
<b>Amount of premiums received</b>															
TPL	29,163	9,532	11,750	14,119	16,377	19,103	21,854	24,197	26,316	28,739	3,293	6,026	9,956	22,661	
Border policies	6,557	2,302	2,877	3,485	4,945	6,436	7,146	7,577	7,947	8,604	301	586	1,011	2,363	
Other	1,340	690	827	932	1,071	1,228	1,380	1,474	1,572	1,747	3,408	3,567	5,296	9,597	
<b>TOTAL</b>	<b>37,060</b>	<b>12,524</b>	<b>15,454</b>	<b>18,536</b>	<b>22,393</b>	<b>26,767</b>	<b>30,380</b>	<b>33,248</b>	<b>35,835</b>	<b>39,090</b>	<b>7,002</b>	<b>10,179</b>	<b>16,263</b>	<b>34,621</b>	
<b>Number of policies sold</b>															
TPL	199,223	17,553	17,008	19,588	19,298	20,731	21,876	18,765	17,145	37,126	22,896	42,678	44,407	131,435	
Border policies	62,073	7,247	6,788	7,556	25,240	14,702	7,276	8,326	8,134	18,560	17,452	22,479	28,841	64,113	
Other	3,827	1,015	262	536	196	242	434	737	1,188	2,369	1,088	2,077	3,806	8,673	
<b>TOTAL</b>	<b>265,123</b>	<b>25,815</b>	<b>24,058</b>	<b>27,680</b>	<b>44,734</b>	<b>35,675</b>	<b>29,586</b>	<b>27,828</b>	<b>26,467</b>	<b>58,055</b>	<b>41,436</b>	<b>67,234</b>	<b>77,054</b>	<b>204,221</b>	
<b>Amount of claims paid</b>															
TPL 1/	5,576	2,006	2,449	3,125	3,404	3,710	4,335	4,971	5,548	6,163	365	837	1,898	5,096	
Border policies	272	233	249	317	362	413	479	511	553	580	16	25	120	183	
<b>TOTAL</b>	<b>5,848</b>	<b>2,239</b>	<b>2,698</b>	<b>3,442</b>	<b>3,766</b>	<b>4,123</b>	<b>4,814</b>	<b>5,482</b>	<b>6,101</b>	<b>6,743</b>	<b>381</b>	<b>862</b>	<b>2,018</b>	<b>5,279</b>	

1/ Included the claims paid by the Kosovo Guarantee Fund.

Table 24.

## Other Financial Intermediaries Activity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Amount of loans	33,874	34,853	36,035	36,377	37,220	37,312	37,742	38,196	39,107	39,856	40,007	40,109	41,636	43,175	
Number of loans	19,061	19,673	20,142	20,757	21,176	21,356	21,544	21,829	21,907	22,286	22,337	21,408	21,872	22,736	

Table 25.

## Financial Corporations – Geographical Distribution, as of April 2004

Prishtina	Prishtina	Prizren	Peja	Gjilani	Gjakova	Mitrovica	Ferizaj	Podujevë	Lipjan	Vitia	Rahovec	Dardane	Kacanik	Dragash	Shtime	Klinë	Shtërpce	Fushë Kosovë	Gllgovcë	Graçanicë	Deçan	Vushtri	Theranda	Skenderaj	Drenas	Istog	Malishevë	Zubin Potok	Obiliq		
<b>OTHER DEPOSITORY CORPORATIONS</b>																															
PCB	HQ+ 5SB	BR+S B	BR+S B	BR	BR	BR +3SB	BR+S B											2SB		SB			SB								
BRK	HQ+ 4SB	BR+2 SB	BR+S B	BR+S B	BR	BR+S B	BR	SB		SB	SB	SB				SB			SB				SB	SB	SB						
BPB	HQ+ 8SB	BR+2 SB	BR+S B	BR+2 SB	BR	BR+S B	BR+4 SB	2SB	2SB	SB	3SB	SB	2SB	SB	SB	2SB	SB			SB		2SB	SB			SB	SB				
BE	HQ+ 3SB	BR+S B	BR+S B	BR	BR+S B	BR+S B	BR				SB	SB														SB					
KSB	HQ+ 4SB	BR+3 SB	BR+3 SB	BR+2 SB	BR+S B	BR+3 SB	BR	BR+3 SB	SB	2SB		SB	SB			SB	SB	3SB	SB		3SB	SB	SB			2SB		SB	2SB		
RBKO	HQ+ 3SB	BR	BR	BR	BR	BR+S B	BR				SB	SB	SB				SB			SB		SB	2SB				SB				
BKP	HQ+ 3SB	BR	BR+S B	BR+3 SB	BR	4SB	BR+2 SB		SB		2SB	2SB			SB			SB	2SB			SB	SB	SB		SB					
HQ	7																														
Branches		7	7	7	7	6	7	1																							
Sub - branches	30	9	8	8	2	14	7	6	4	4	8	7	4	1	2	4	3	6	4	3	3	6	6	2	1	4	3	1	2		
<b>FINANCIAL AUXILIARIES</b>																															
ABD	HQ+ BR																														
Euro_Cufa	HQ																														
EURO B	HQ																														
NBS	HQ																			BR											
Unioni Financiar Prishtina	HQ																														
MEB Western- Union	BR	BR	BR	BR	BR																										
Monedha		BR																													

Note :

PCB = ProCredit Bank, BRK = New Bank of Kosovo, BpB = Bank for Private Business, BE = Economic Bank, KSB = Kasa Banka, BKP = Credit Bank of Prishtina, RBKO = Raiffeisen Bank Kosovo.  
 HQ= Headquarter, BR = Branches, SB = Sub - branches, MU = Mobile Unit.



Table 25.  
(Continued)

Description	Pristinë	Prizren	Pejë	Gjakovë	Klinë	Mitrovicë	Vushtri	Ferizaj	Skënderaj	Gjilan	Graçanica	Dragash	Suharekë	Shtërpc	Zvečan	Shtime	Besianë
<b>OTHER FINANCIAL INTERMEDIARIES</b>																	
FINCA Kosovo		√	√	√				√		√							
Kosovo Enterprise Program (KEP)	√	√	√	√	√	√				√							
Gramen Trust	√		√														
Mercy Corps International SED Program			√														
Cordaid				√													
Besëlidhja Micro Finance (W. Relief)	√										√						
Kreditimi Rural i Kosovës	√				√		√										
Kosinvest / World Vision		√															
Mështekna (Society for Farmers and Individual Producers)												√					
Centro Laici Italiani per le Mission (Ce.L.I.M.)				√													
IOM (International Organization for Migration)	√										√			√	√		
START NGO (Islamic Relief in Kosovo)	√								√								
Balkanactie																	√
Perspektiva 4					√												
Vllesa Co.													√				
PTK	√																
DMTH	√																
German Investment and Development Co (DEG)	√																
EAR AgroBusiness Development Unit	√																
Islamic World Committee																	√

√ = Predominant representation.

Table 26.  
**Depository Corporations – No. of Employees and Branches**

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
<b>BPK</b>															
Number of branches 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Number of sub-branches	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Number of full-time equivalent employees	124	124	124	123	129	129	129	123	132	133	133	132	132	131	
<b>Other depository corporations</b>															
Number of branches 1/	47	48	49	49	49	49	49	49	49	49	49	49	49	49	
Number of sub-branches	100	111	113	130	149	150	156	155	157	158	159	160	161	162	
Number of full-time equivalent employees	1,676	1,752	1,752	1,802	1,916	1,950	1,950	2,006	2,021	2,066	2,065	2,071	2,096	2,112	

1/ Head office is counted as branch.

Table 27.

**Government Operations**

(Cumulative within the calendar year, in millions of EUR)

Description	2001	2002	2003	2004												2005		
				Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		
<b>Tax Revenues</b>	<b>249.7</b>	<b>444.4</b>	<b>536.4</b>	<b>114.0</b>	<b>164.2</b>	<b>208.5</b>	<b>250.4</b>	<b>302.9</b>	<b>354.1</b>	<b>400.2</b>	<b>456.5</b>	<b>501.9</b>	<b>550.2</b>	<b>44.5</b>	<b>102.6</b>	<b>142.0</b>		
Border taxes	208.7	364.5	428.3	88.7	121.4	158.8	195.1	232.2	277.4	317.0	356.8	396.0	436.1	29.3	58.4	97.7		
Domestic taxes	41.0	79.9	108.1	25.3	42.8	49.7	55.3	70.7	76.8	83.3	99.7	105.9	114.1	15.2	44.2	44.3		
<b>Non tax revenues</b>	<b>20.7</b>	<b>31.7</b>	<b>41.7</b>	<b>10.4</b>	<b>13.7</b>	<b>17.4</b>	<b>21.0</b>	<b>24.0</b>	<b>26.9</b>	<b>30.7</b>	<b>34.4</b>	<b>37.6</b>	<b>40.5</b>	<b>2.5</b>	<b>5.2</b>	<b>9.1</b>		
<b>Municipal own source revenues</b>	<b>15.8</b>	<b>17.0</b>	<b>23.6</b>	<b>4.6</b>	<b>6.7</b>	<b>8.4</b>	<b>10.2</b>	<b>12.4</b>	<b>14.5</b>	<b>16.7</b>	<b>19.1</b>	<b>20.9</b>	<b>23.7</b>	<b>0.5</b>	<b>1.8</b>	<b>3.8</b>		
<b>Donor grants</b>	<b>83.4</b>	<b>38.9</b>	<b>25.6</b>	<b>6.2</b>	<b>6.8</b>	<b>8.3</b>	<b>8.9</b>	<b>10.1</b>	<b>12.4</b>	<b>13.6</b>	<b>13.9</b>	<b>14.1</b>	<b>17.3</b>	<b>0.6</b>	<b>1.3</b>	<b>3.4</b>		
Budget support grants	41.1	18.1	...	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	...	...	...		
Designated grants	42.3	20.8	25.6	1.9	2.4	3.9	4.6	5.7	8.1	9.3	9.6	9.8	13.0	0.6	1.3	3.4		
<b>Interest</b>	<b>2.0</b>	<b>3.7</b>	<b>3.0</b>	<b>0.9</b>	<b>1.2</b>	<b>1.5</b>	<b>1.8</b>	<b>2.1</b>	<b>2.4</b>	<b>2.6</b>	<b>2.9</b>	<b>3.1</b>	<b>3.5</b>	<b>0.3</b>	<b>0.6</b>	<b>1.1</b>		
Commerzbank	2.0	1.5	0.4	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3	...	...	0.1		
BPK	...	2.2	2.7	0.8	1.1	1.4	1.6	1.9	2.2	2.4	2.7	2.9	3.2	0.3	0.6	1.0		
<b>TOTAL</b>	<b>371.6</b>	<b>535.7</b>	<b>630.3</b>	<b>136.1</b>	<b>192.4</b>	<b>244.0</b>	<b>292.3</b>	<b>351.4</b>	<b>410.3</b>	<b>463.9</b>	<b>526.8</b>	<b>577.7</b>	<b>635.2</b>	<b>48.5</b>	<b>111.5</b>	<b>159.3</b>		
<b>Wages and salaries</b>	<b>109.2</b>	<b>131.4</b>	<b>145.7</b>	<b>44.5</b>	<b>60.0</b>	<b>75.4</b>	<b>77.0</b>	<b>105.4</b>	<b>107.6</b>	<b>121.3</b>	<b>136.7</b>	<b>154.9</b>	<b>184.2</b>	...	<b>15.9</b>	<b>33.8</b>		
<b>Goods and services</b>	<b>97.6</b>	<b>148.2</b>	<b>194.8</b>	<b>38.0</b>	<b>52.9</b>	<b>66.9</b>	<b>86.7</b>	<b>102.4</b>	<b>116.3</b>	<b>130.3</b>	<b>143.7</b>	<b>159.7</b>	<b>203.0</b>	<b>0.8</b>	<b>9.2</b>	<b>24.1</b>		
<b>Subsidies and transfers</b>	<b>61.6</b>	<b>87.6</b>	<b>127.0</b>	<b>39.9</b>	<b>52.4</b>	<b>63.2</b>	<b>75.5</b>	<b>86.0</b>	<b>111.0</b>	<b>125.7</b>	<b>143.7</b>	<b>162.7</b>	<b>186.3</b>	<b>7.5</b>	<b>23.6</b>	<b>38.8</b>		
Social transfers (paym. to households)	32.3	59.0	81.6	19.9	27.4	35.1	43.1	50.9	61.4	70.1	78.0	88.2	98.0	7.4	16.8	28.8		
Subsidies to enterprises	27.2	18.0	36.4	18.2	21.5	23.8	26.8	28.5	35.5	38.7	47.4	55.0	62.3	...	5.8	7.8		
Other transfer	2.1	10.6	9.0	1.8	3.5	4.4	5.6	6.6	14.1	16.9	18.3	19.5	25.9	0.1	1.0	2.2		
<b>Capital outlays</b>	<b>6.6</b>	<b>62.1</b>	<b>97.8</b>	<b>9.7</b>	<b>17.8</b>	<b>25.3</b>	<b>38.4</b>	<b>51.3</b>	<b>64.7</b>	<b>81.3</b>	<b>107.1</b>	<b>130.9</b>	<b>192.0</b>	<b>0.0</b>	<b>3.4</b>	<b>9.6</b>		
Capital outlays to enterprises	0.1	46.6	58.5	1.3	3.8	5.0	6.0	6.9	8.2	9.7	12.6	14.5	18.7	...	0.1	1.7		
Other capital outlays	6.5	15.5	39.3	8.5	14.0	20.3	32.4	44.4	56.5	71.6	94.5	116.4	173.2	...	3.4	8.0		
<b>Reserves</b>	...	...	<b>2.4</b>	<b>0.5</b>	<b>0.6</b>	<b>3.3</b>	<b>3.5</b>	<b>3.5</b>	<b>3.5</b>	<b>3.6</b>	<b>3.7</b>	<b>3.7</b>	<b>3.9</b>	...	...	...		
<b>TOTAL</b>	<b>275.0</b>	<b>429.3</b>	<b>567.7</b>	<b>132.7</b>	<b>183.7</b>	<b>234.0</b>	<b>281.1</b>	<b>348.6</b>	<b>403.0</b>	<b>462.1</b>	<b>534.9</b>	<b>611.9</b>	<b>769.4</b>	<b>8.3</b>	<b>52.1</b>	<b>106.4</b>		
<b>BALANCE (Rev-Exp)</b>	<b>96.6</b>	<b>106.4</b>	<b>62.6</b>	<b>3.5</b>	<b>8.7</b>	<b>10.0</b>	<b>11.3</b>	<b>2.8</b>	<b>7.2</b>	<b>1.7</b>	<b>-8.1</b>	<b>-34.2</b>	<b>-134.3</b>	<b>40.2</b>	<b>59.5</b>	<b>53.0</b>		

Source: Ministry of Finance and Economy.

Table 28.

**Consumer Price Index**

(May 2002 = 100)

Description	Index			Percentage change			
	Monthly	Quarterly, Yearly		Monthly (t-1)	Same period previous year (t-12)	Quarterly, Yearly	
		End Period	Average			End Period	Average
<b>2002</b>		<b>102.1</b>	<b>99.3</b>				
May	100.0			.	.		
Jun	98.4	98.4	—	-1.6	.	.	.
Jul	96.8			-1.6	.		
Aug	96.6			-0.2	.		
Sep	98.9	98.9	97.4	2.4	.	0.5	.
Oct	100.7			1.8	.		
Nov	101.2			0.5	.		
Dec	102.1	102.1	101.3	0.9	.	3.2	4.0
<b>2003</b>		<b>103.7</b>	<b>101.1</b>			<b>1.6</b>	<b>1.7</b>
Jan	102.7			0.6	.		
Feb	102.1			-0.6	.		
Mar	103.3	103.3	102.7	1.2	.	1.2	1.3
Apr	102.5			-0.8	.		
May	101.3			-1.2	1.3		
Jun	99.6	99.6	101.1	-1.7	1.2	-3.6	-1.5
Jul	97.0			-2.6	0.2		
Aug	96.3			-0.7	-0.3		
Sep	99.3	99.3	97.5	3.1	0.4	-0.3	-3.6
Oct	101.6			2.3	0.9		
Nov	103.4			1.8	2.2		
Dec	103.7	103.7	102.9	0.3	1.6	4.4	5.5
<b>2004</b>		<b>101.1</b>	<b>101.3</b>			<b>-2.5</b>	<b>0.2</b>
Jan	103.9			0.2	1.2		
Feb	103.9			0.0	1.8		
Mar	103.5	103.5	103.8	-0.4	0.2	-0.2	0.8
Apr	103.0			-0.5	0.5		
May	102.1			-0.9	0.8		
Jun	100.7	100.7	101.9	-1.4	1.1	-2.7	-1.8
Jul	99.9			-0.8	3.0		
Aug	99.0			-0.9	2.8		
Sep	98.0	98.0	99.0	-1.0	-1.3	-2.7	-2.9
Oct	99.8			1.8	-1.8		
Nov	100.6			0.8	-2.7		
Dec	101.1	101.1	100.5	0.5	-2.5	3.2	1.5
<b>2005</b>							
Jan	100.8			-0.3	-3.0		
Feb	100.8			0.0	-3.0		
Mar	101.4	101.4	101.0	0.6	-2.0	0.3	0.5
Apr	100.7			-0.7	-2.2		

Source: Statistical Office of Kosovo.

Table 29.

**Registered Unemployment**

(End of period)

Description	2003	2004										2005			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
<b>Total</b>	282,305	291,409	293,100	293,981	295,396	297,240	298,851	300,309	300,967	301,982	303,774	305,887	308,083	309,762	
of which: Females (in %)	45.4	45.5	45.5	45.6	45.6	45.6	45.7	45.7	45.7	45.7	45.8	45.8	45.9	45.9	
<b>Education</b>															
Elementary (in %)	63.0	63.2	63.2	63.3	63.3	63.3	63.2	63.2	63.3	63.4	63.5	63.6	63.6	63.6	
Secondary (in %)	35.3	35.2	35.2	35.1	35.1	35.1	35.2	35.2	35.2	35.1	35.0	34.9	34.9	34.8	
University (in %)	1.8	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.5	

Source: Kosovo Employment Office.

Percentages are expressed against the total number of unemployed persons.

Table 30.

**EUR Exchange Rate**

(Average by period)

Description		Albanian Lek (ALL)	Croatian Kuna (HRK)	Slovenian Tolar (SIT)	Swiss Franc (CHF)	Turkish Lira (TRL) (millions)	US Dollar (USD)	Pound Sterling (GBP)	Serbia and Montenegro Dinar (CSD)
2000	Q4	133.72	7.66	207.44	1.56	0.58	0.92	0.62	10.74
2001	Q4	130.60	7.53	219.03	1.51	1.11	0.90	0.62	42.12
2002	Q4	142.85	7.74	237.18	1.46	1.65	1.02	0.64	61.89
2003	Q1	145.29	7.97	236.16	1.46	1.82	1.07	0.68	62.14
	Q2	143.70	7.83	237.11	1.54	1.70	1.17	0.70	67.26
	Q3	140.98	7.84	239.83	1.54	1.57	1.12	0.69	63.65
	Q4	138.74	7.98	240.98	1.55	1.79	1.22	0.70	70.83
2004	Jan	133.99	7.69	237.31	1.56	1.70	1.26	0.69	68.74
	Feb	133.04	7.65	237.51	1.57	1.68	1.26	0.67	69.41
	Mar	130.46	7.50	238.06	1.56	1.62	1.22	0.67	69.55
	Apr	128.15	7.50	238.45	1.55	1.63	1.19	0.66	75.55
	May	127.63	7.42	238.74	1.54	1.81	1.20	0.67	70.75
	Jun	124.84	7.37	239.35	1.51	1.81	1.21	0.66	71.60
	Jul	124.23	7.37	239.90	1.52	1.78	1.22	0.66	72.65
	Aug	124.96	7.36	239.99	1.53	1.79	1.21	0.66	75.55
	Sep	125.07	7.41	239.96	1.54	1.83	1.22	0.68	74.87
	Oct	125.64	7.54	239.90	1.54	1.86	1.24	0.69	75.55
	Nov	127.28	7.55	239.78	1.52	1.88	1.29	0.69	77.18
	Dec	126.74	7.55	239.79	1.54	1.87	1.33	0.69	78.47
2005	Jan	126.87	7.56	239.77	1.54	1.77	1.31	0.69	79.82
	Feb	126.59	7.57	239.74	1.55	1.71	1.30	0.69	80.14
	Mar	126.40	7.46	239.70	1.55	1.74	1.32	0.69	80.73
	Apr	125.96	7.39	239.66	1.55	1.76	1.29	0.68	81.34

Source: European Central Bank and respective central banks.

Table 31.

**Exports and Imports, by Trading Partners**

(Cumulative within the calendar year, in millions of EUR)

Description	2001	2002	2003	2004									2005			
				Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>Export</b>	10.6	27.6	35.6	13.5	17.8	21.2	24.3	28.4	33.7	39.1	50.8	56.5	3.3	6.0	10.0	14.1
<b>Import</b>	684.5	854.8	973.1	288.8	379.3	456.2	529.5	611.6	726.2	838.4	950.9	1,063.2	64.8	128.8	222.6	322.7
<b>Trade balance</b>	-673.9	-827.2	-937.5	-275.3	-361.5	-434.9	-505.1	-583.2	-692.5	-799.3	-900.1	-1,006.7	-61.5	-122.8	-212.6	-308.5
Albania																
Export	.	.	1.88	0.6	0.7	1.0	1.0	1.0	1.1	1.2	1.4	1.8	0.2	0.4	0.7	1.1
Import	.	.	7.90	4.3	5.6	7.0	9.7	12.6	15.6	17.9	19.3	20.2	1.0	1.6	2.6	4.4
Bulgaria																
Export	.	.	0.40	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	...	0.1	0.1	0.1
Import	.	.	41.82	14.6	17.5	20.7	22.7	25.1	28.6	34.8	39.3	42.1	1.6	2.8	5.1	7.9
Bosnia and Herzegovina																
Export	.	.	0.61	0.4	0.7	0.9	0.9	0.9	1.1	1.2	1.3	1.5	...	0.3	0.5	0.8
Import	.	.	18.62	4.3	5.4	6.4	7.9	8.9	9.8	10.9	11.8	12.8	0.5	1.4	2.3	3.8
Croatia																
Export	.	.	1.83	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.5	0.5	0.1	0.2	0.2	0.3
Import	.	.	35.38	8.7	10.8	12.0	13.9	15.5	17.3	20.8	22.7	25.1	1.2	3.0	4.6	6.5
European Union																
Export	.	.	14.69	5.5	6.8	8.3	8.7	9.2	11.0	12.4	14.4	16.2	1.7	2.6	4.1	5.6
Import	.	.	341.11	96.5	129.9	157.1	185.6	212.8	249.8	285.4	329.4	377.4	25.7	50.2	88.0	124.1
EU 15																
Export	.	.	13.69	4.9	6.2	7.6	8.0	8.4	10.2	11.4	13.3	15.0	1.6	2.5	3.9	5.3
Import	.	.	242.96	72.8	98.9	119.1	139.2	159.8	186.8	212.4	247.0	284.0	20.9	39.6	69.8	97.7
of which:																
Austria																
Export	.	.	1.35	0.3	0.4	0.7	0.7	0.7	0.8	0.8	0.9	0.9	0.1	0.2	0.3	0.3
Import	.	.	30.78	7.6	9.8	11.9	14.4	16.1	18.5	20.6	23.5	27.6	1.6	2.6	4.4	6.0
France																
Export	.	.	0.01	...	...	...	...	...	...	0.1	0.1	0.2	...	...	...	...
Import	.	.	15.11	7.8	8.8	9.4	10.4	11.1	12.1	13.2	14.3	23.1	1.4	1.9	3.3	4.3
Germany																
Export	.	.	3.79	1.5	1.7	1.9	2.0	2.0	2.3	2.7	3.0	3.3	0.2	0.3	0.6	0.8
Import	.	.	54.57	18.0	24.5	28.6	35.4	41.8	52.3	60.4	68.5	78.2	9.1	18.4	33.6	46.1
Greece																
Export	.	.	1.78	1.4	1.8	2.1	2.3	2.5	2.9	3.4	3.9	4.3	0.3	0.7	1.1	1.7
Import	.	.	72.04	18.2	28.1	33.7	37.9	43.1	48.5	53.6	63.3	68.5	4.2	6.3	9.6	14.5
Italy																
Export	.	.	6.25	1.6	2.1	2.7	2.9	3.1	4.0	4.3	5.0	5.5	0.4	0.8	1.3	1.8
Import	.	.	36.02	9.4	12.8	16.6	19.9	22.7	25.7	31.4	40.1	44.5	2.5	5.4	9.8	14.9
Netherlands																
Export	.	.	0.18	...	...	...	...	...	...	...	0.1	0.1	...	...	...	...
Import	.	.	8.01	3.5	4.2	5.6	6.1	7.0	8.2	8.9	9.5	10.1	0.5	1.3	2.4	3.3
United Kingdom																
Export	.	.	0.15	...	...	...	...	...	0.1	0.1	0.2	0.6	0.5	0.5	0.6	0.6
Import	.	.	6.26	2.9	3.3	4.4	4.7	5.7	6.7	7.4	8.9	11.1	0.6	1.0	2.0	2.5
EU new 10																
Export	.	.	1.00	0.5	0.6	0.7	0.7	0.8	0.9	0.9	1.1	1.2	0.1	0.1	0.1	0.3
Import	.	.	98.14	23.7	31.0	38.0	46.4	53.0	63.0	73.0	82.3	93.4	4.7	10.7	18.2	26.4
of which:																
Hungary																
Export	.	.	0.05	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	...	...	...	...
Import	.	.	27.18	5.5	7.7	9.9	11.5	12.8	13.9	15.6	17.6	19.7	0.7	1.7	3.4	4.8
Slovenia																
Export	.	.	0.66	0.3	0.4	0.5	0.5	0.6	0.7	0.7	0.8	1.0	...	0.1	0.1	0.3
Import	.	.	58.68	13.4	17.6	21.0	27.0	31.3	37.8	44.4	49.9	56.9	2.9	6.1	10.7	15.6
Switzerland																
Export	.	.	0.09	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	...	...	...	...
Import	.	.	13.13	5.2	6.1	6.7	8.1	9.4	10.6	12.1	14.2	16.2	0.9	2.0	3.5	4.6
Macedonia																
Export	.	.	6.94	3.2	4.6	5.4	5.6	6.1	6.7	7.3	8.5	9.6	0.7	1.2	2.2	3.2
Import	.	.	139.75	35.7	46.9	59.0	69.8	84.9	100.1	116.9	134.0	149.2	9.9	20.7	34.8	53.4
Serbia and Montenegro																
Export	.	.	6.75	...	...	...	0.3	0.3	0.4	0.6	1.2	1.9	0.3	0.7	1.2	1.7
Import	.	.	155.50	39.2	53.3	64.2	66.9	69.7	71.0	71.9	72.2	72.6	7.3	13.3	25.9	40.5
Turkey																
Export	.	.	1.73	1.7	2.2	2.4	2.4	2.5	2.5	2.6	2.7	2.9	0.1	0.3	0.6	0.7
Import	.	.	92.34	27.2	35.5	43.0	45.1	48.9	55.3	65.2	77.6	86.8	6.0	10.8	18.0	25.5
China																
Export	.	.	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Import	.	.	17.11	8.0	10.3	12.7	13.8	15.8	18.7	24.1	29.2	34.3	2.6	7.2	11.4	15.2
Ukraine																
Export	.	.	0.02	...	...	...	...	...	...	...	...	...	...	...	...	...
Import	.	.	8.72	2.8	4.2	4.2	5.1	7.2	8.7	9.8	10.5	10.9	0.2	0.9	2.4	4.2
Brazil																
Export	.	.	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Import	.	.	8.42	5.1	6.5	7.6	8.5	10.3	12.6	15.5	18.2	21.5	2.5	4.2	5.9	7.2
United States																
Export	.	.	0.05	...	...	...	...	...	...	...	...	...	...	...	...	...
Import	.	.	14.44	4.0	5.1	6.3	7.6	9.5	11.8	13.8	15.2	17.0	1.5	2.5	3.7	5.3
Other																
Export	.	.	0.61	1.7	2.3	2.8	5.0	7.9	10.3	13.1	20.4	21.5	0.2	0.4	0.5	0.5
Import	.	.	78.91	33.1	42.2	49.2	64.7	81.2	116.3	139.5	157.3	177.0	4.1	8.3	14.4	20.1

NOTE: Exports data are by destination country. Imports data are by country of origin of goods.

Table 32.

**Exports, by Commodity Group**

(Cumulative within the calendar year, in millions of EUR)

Description	2001	2002	2003	2004										2005			
				Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Total	10.6	27.6	35.6	13.5	17.7	21.2	24.3	28.4	33.8	39.2	50.9	56.5	3.3	6.0	10.0	14.1	
I Live animals and animal products		0.1	...	...	...	...	...	...	...	...	...	...	...	...	...	0.1	
II Vegetable products		2.4	2.4	0.2	0.2	0.5	0.5	0.7	1.5	2.1	2.5	2.6	...	0.1	0.1	0.2	
III Animal or vegetable fats and oils - edible		0.1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
IV Prepared foodstuffs, beverages and tobacco		1.3	4.1	1.5	1.7	1.9	2.0	2.3	2.8	3.4	3.6	3.8	0.2	0.5	1.0	1.2	
V Mineral products		0.3	0.5	0.2	0.2	0.4	0.4	0.4	0.5	0.6	1.3	2.4	0.8	1.0	1.1	1.2	
VI Products of the chemical or allied industries		0.3	0.5	0.2	0.3	0.4	0.5	0.5	0.7	0.8	0.9	1.0	0.1	0.2	0.3	0.4	
VII Plastics, rubber and articles thereof		2.7	2.7	0.9	1.1	1.4	1.7	1.9	2.4	2.7	3.2	3.7	0.1	0.2	0.2	0.3	
VIII Hides, skins, leather and articles thereof		6.0	4.5	2.5	3.4	3.9	4.1	4.2	4.8	5.2	5.4	5.9	0.3	1.0	1.6	2.2	
IX Wood and articles of wood		0.3	0.6	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.4	...	...	...	0.1	
X Cellulosic material, paper and articles thereof		...	0.4	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.4	...	...	...	0.1	
XI Textiles and textile articles		0.6	1.1	0.3	0.4	0.5	0.7	0.8	0.9	1.1	1.2	1.4	...	0.1	0.2	0.2	
XII Footwear		0.1	0.1	...	...	...	...	0.1	0.1	0.1	0.1	0.1	...	...	...	...	
XIII Articles of stone, plaster, ceramic and glass		0.6	0.8	0.4	0.5	0.6	0.8	1.0	1.2	1.4	1.6	1.8	0.1	0.2	0.2	0.2	
XIV Pearls, precious stones, metals, jewelry, etc.		...	...	...	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	...	...	...	0.1	
XV Base metals and articles of base metal		6.6	12.0	5.9	8.1	9.5	10.6	12.0	13.9	16.0	17.9	19.7	1.3	2.2	4.1	6.6	
XVI Machinery, appliances, electrical equipment, etc		3.4	3.0	0.5	0.6	0.7	1.5	1.9	2.1	2.5	8.9	9.2	0.2	0.4	0.6	0.8	
XVII Transport means		1.9	1.2	0.4	0.5	0.6	0.6	0.9	1.1	1.2	1.8	2.0	0.1	0.2	0.3	0.4	
XVII Optical, medical and musical instruments		0.1	0.1	0.2	0.2	0.2	0.2	0.8	0.9	1.0	1.0	1.1	...	...	...	0.1	
XIX Arms and ammunition		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
XX Miscellaneous manufactured articles		0.7	1.4	0.2	0.2	0.3	0.3	0.4	0.4	0.5	0.6	0.7	...	0.1	0.1	0.1	
XXI Other		0.1	0.1	...	...	...	...	...	...	...	0.1	0.1	0.1	0.1	0.1	0.1	

Source: Customs statistics and Statistical Office of Kosovo.  
Data for 2003 and 2004 are processed by BPK.

Table 33.

**Imports, by Commodity Group**

(Cumulative within the calendar year, in millions of EUR)

Description	2001	2002	2003	2004										2005			
				Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
Total	684.5	854.7	973.1	288.8	379.3	456.1	529.5	611.7	726.3	838.5	950.9	1,063.2	64.8	128.8	222.6	322.7	
I Live animals and animal products		51.0	50.4	14.3	17.8	21.1	24.9	30.2	35.5	42.0	47.2	52.4	4.4	8.3	13.4	17.8	
II Vegetable products		47.1	66.7	23.7	30.7	37.9	41.4	46.0	51.5	57.8	62.7	68.1	3.1	7.1	12.4	17.9	
III Animal or vegetable fats and oils - edible		7.9	8.3	2.1	2.6	3.3	3.7	4.5	5.1	5.9	6.6	7.3	0.8	1.5	2.3	3.1	
IV Prepared foodstuffs, beverages and tobacco		174.9	203.5	49.6	62.1	75.5	87.9	102.0	117.0	131.9	145.9	165.4	8.7	18.2	30.7	42.2	
V Mineral products		123.5	138.6	48.6	61.4	72.6	85.1	100.0	117.8	135.4	158.0	173.1	11.8	20.7	33.3	49.4	
VI Products of the chemical or allied industries		52.7	70.9	25.0	32.2	37.5	41.6	47.1	61.7	70.8	80.1	98.0	4.6	9.4	18.4	27.5	
VII Plastics, rubber and articles thereof		25.3	32.7	9.4	12.6	15.5	18.5	22.3	27.9	33.6	38.1	42.5	2.2	4.3	7.7	12.4	
VIII Hides, skins, leather and articles thereof		1.3	0.4	0.2	0.2	0.3	0.3	0.4	0.4	0.6	0.9	1.0	0.1	0.2	0.3	0.4	
IX Wood and articles of wood		29.9	33.2	6.2	9.0	11.5	14.9	17.6	21.3	24.9	27.6	29.9	1.3	1.9	3.6	6.1	
X Cellulosic material, paper and articles thereof		9.9	16.6	11.5	20.7	22.5	23.7	25.5	27.5	29.8	31.5	33.4	1.3	2.7	4.7	6.6	
XI Textiles and textile articles		16.4	28.8	7.0	8.9	11.6	12.2	13.1	15.4	20.0	26.6	31.2	2.2	4.5	7.4	10.3	
XII Footwear		6.2	7.5	3.1	3.8	4.3	4.6	5.2	6.1	7.4	9.2	10.4	0.3	1.2	2.4	3.6	
XIII Articles of stone, plaster, ceramic and glass		72.5	60.5	12.1	18.5	23.7	28.3	34.3	41.1	47.6	51.9	54.9	1.6	2.9	5.5	10.3	
XIV Pearls, precious stones, metals, jewelry, etc.		...	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.3	...	...	0.1	0.1	
XV Base metals and articles of base metal		53.6	58.0	18.6	24.8	30.9	37.2	44.4	53.2	63.3	70.7	77.5	3.8	7.7	13.9	22.2	
XVI Machinery, appliances, electrical equipment, etc		97.5	105.5	29.3	38.0	44.8	53.1	59.4	75.9	89.1	104.6	116.8	6.5	14.9	23.6	34.3	
XVII Transport means		10.3	27.8	11.3	14.3	16.9	23.5	28.3	34.0	39.3	43.9	50.2	9.8	17.4	34.4	46.7	
XVII Optical, medical and musical instruments		8.1	8.5	3.6	4.9	5.8	6.4	7.1	7.9	9.7	12.5	15.1	0.8	2.7	3.6	4.7	
XIX Arms and ammunition		...	0.4	0.0	0.0	0.0	0.0	0.1	0.2	0.2	0.4	0.5	...	...	...	...	
XX Miscellaneous manufactured articles		66.5	54.6	13.2	16.7	20.4	22.0	24.1	26.4	29.1	32.2	35.4	1.5	3.3	5.1	7.1	
XXI Other		...	0.1	...	...	...	...	...	...	...	...	...	...	...	...	...	

Source: Customs statistics and Statistical Office of Kosovo.  
Data for 2003 and 2004 are processed by BPK.







## EXPLANATORY NOTE

### TABLES 2-14: FINANCIAL SURVEY AND BALANCE SHEETS FOR THE FINANCIAL SECTOR

The *financial surveys*, inspired on the IMF-Manual on Monetary and Financial Statistics, are a subset of the financial accounts in the SNA 1993 and are based mainly on *balance sheets*, which are also published.

#### Sources:

*BPK*: Accounting system; *Other depository corporations* (these are commercial banks): monthly Statistical Bank Report (SBR) based on BPK-Amended Rule XI on Reports by the banks (Form Nr. 11); *Insurance companies*: Aggregated data from reporting scheme to the Insurance Supervision Department of BPK; *Pension Funds and Other financial institutions*: aggregated data from reporting to the Pension Supervision Department and Banking Supervision Department of BPK.

#### Classifications:

***Institutional sectors (SNA 1993 compatible)***. The economy is composed of economic units, which may be defined as economic entities that are capable, in their own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities. The institutional sectors group similar kinds of institutional units. BPK has used the scheme presented below.

<p><b>A. Domestic economy</b></p> <p><b><i>Non-financial corporations</i></b> Public non-financial corporations Other non-financial corporations</p> <p><b><i>Financial Corporations</i></b> Central bank Other depository corporations Other financial corporations <i>Insurance companies</i> <i>Pension funds</i> <i>Financial auxiliaries</i> <i>Other financial institutions</i></p> <p><b><i>General Government</i></b> Central government State and local government Local government Social security funds</p> <p><b><i>Households</i></b> <b><i>Non-profit institutions serving households</i></b></p> <p><b>B. Rest of the world.</b></p>
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The **financial corporations** sector consists of all resident corporations or quasi-corporations principally engaged in financial intermediation or in auxiliary financial activities, which are closely related to financial intermediation.

The Banking and Payments Authority of Kosovo (BPK) complies not entirely with the definition of a monetary authority, as it issues no banknotes. In the financial surveys the "BPK" is mentioned instead of 'central bank'.

*Other depository corporations (ODC)*: In Kosovo these are the commercial banks licensed in Kosovo, numbering actually 7 institutions.

*Other financial intermediaries (OFI)* consist of all resident corporations engaged in financial intermediation except depository corporations, insurance corporations and pension funds (cf infra). In the financial surveys on Kosovo, this sub-sector is composed entirely by the 'Micro Finance Institutions' (for instance FINCA and

KRK numbering 32 institutions, some of them very small, in total) and the 'Other non-bank financial institutions' (for instance DEG and EAR Agro-business Unit numbering 3 institutions in total) These financial institutions are engaged in lending to small scale business and individuals, mainly in rural areas and the funding is provided mainly by donors.

*Insurance companies (IC)* consist of incorporated, mutual and other entities whose principal function is to provide life, accident, sickness, fire or other forms of insurance to individual institutional units or groups of units. There are 8 insurance companies licensed in Kosovo.

*Pension Funds (PF)* are established for purposes of providing benefits on retirement for specific groups of employees and consist of:

- *Individual Savings Pension managed by KPST complemented with additional voluntary contributions paid by the employer or the employee, or both;*
- Supplementary Employers Pensions, provided to employees by their employer, numbering 7 in total;
- Supplementary Individual Pensions, provided to natural persons from licensed pension provider.

*Financial auxiliaries.* In Kosovo this sub-sector comprise the exchange offices and money transfer services. As their contribution to the outstanding amounts of deposits with the other financial institutions in Kosovo is limited, their position is, in contrast to the financial sub-sectors mentioned before, not presented separately in the final surveys.

*Remarks:* Due to the lack of an operational enterprise register, the reporting agents do allocate the unincorporated business to the sector of the non-financial corporations. This leads to a blurred distinction between households and non-financial corporations in the statistics. *Non-profit institutions serving households (NPISH)* comprise religious societies and social, cultural, recreational and sports clubs, charities, relief and aid organizations financed by voluntary transfers in cash or in kind from other institutional units.

#### ***Financial instruments (SNA 1993 compatible)***

The SNA 1993 classifies also financial instruments into groups of instruments with similar characteristics. The most important in the current context are briefly described.

Currency and deposits consist of *Currency* comprises those notes and coins in circulation; *Transferable deposits* comprise all deposits that are exchangeable on demand at par, , freely transferable by check; *Other deposits* include all claims, other than transferable deposits, on the central bank, other depository institutions. Typical forms of deposits are non-transferable savings deposits and term deposits. Within the framework of the definition of money aggregates a further distinction according the original maturity has been made.

*Securities other than shares* include bills, bonds, certificates of deposit, commercial paper traded in the financial markets. These kind of financial assets do not yet appear on the liability side of the financial sector in Kosovo.

Loans include all financial assets that are created when creditors lend funds directly to debtors and evidenced by non-negotiable documents.

*Shares and other equity* comprise all instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual value of corporations.

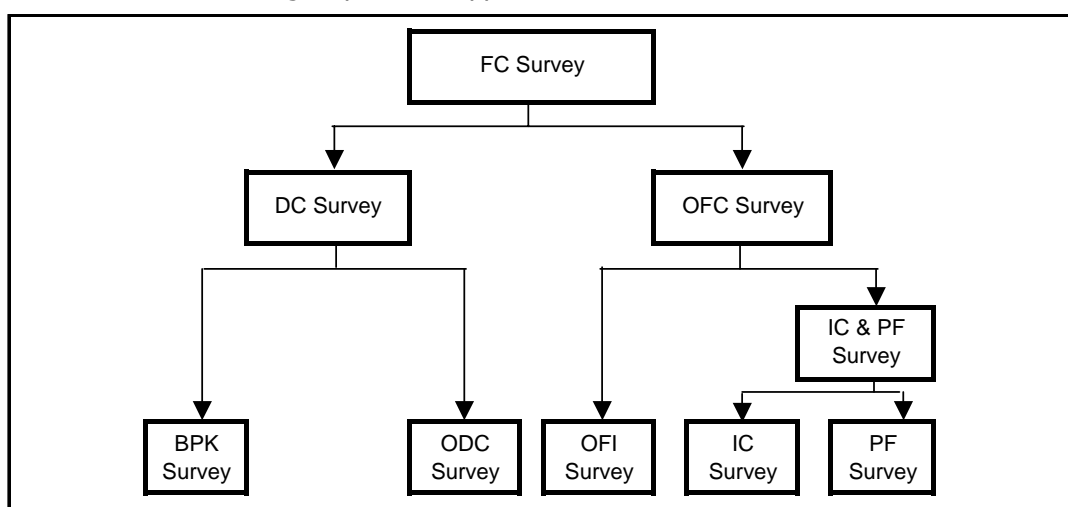
*Insurance technical reserves* are subdivided in *Net equity of households in life insurance reserves and pension funds*. Life insurance reserves are considered assets of the insured persons or households and pension funds consist of the reserves held by funds established by employers and/or employees to provide pensions for employees after retirement; *Prepayments of premiums and reserves against outstanding claims*. Insurance premiums are due to be paid at the start of the period covered by the insurance, and this period does not normally coincide with the accounting period itself. Therefore parts of the insurance premiums payable during the accounting period are intended to cover risks in the subsequent period;

*Reserves against outstanding claims* are reserves that insurance enterprises hold in order to cover the amounts they expect to pay out in respect of claims that are not yet settled or claims that may be disputed.

*Other accounts receivable/payable*, mainly consist of accounts receivable and payable, other than those described previously value of corporations.

**Definition(s) and Methodological notes:**

The bilateral positions of the individual institutions are netted out and subsequently the bilateral positions between the sub-sectors at different stages are netted out leading to a **consolidated position** of the entities considered. This differs substantially from a simple aggregation. The consolidation is complete as far as it concerns the traditional financial instruments. The data available do not permit for an adequate consolidation of the accruals and most of the other payables/receivables for which the data reported by individual financial institutions does not contain a breakdown of the counterparts by institutional sub-sector. For the consolidation the following sequence is applied.



- FC Financial Corporations;
- DC Depository Corporations;
- BPK Banking and Payments Authority of Kosovo;
- ODC Other Depository Corporations;
- OFC Other Financial Corporations;
- OFI Other Financial Intermediaries;
- IC Insurance Companies;
- PF Pension Funds;

The surveys of the sector and the sub-sectors are presented according to a common framework:

<b>Net foreign assets (+/-)</b>
Claims by instrument
Liabilities by instrument
<b>Domestic claims</b>
Net claims on government sector
Claims on other sub-sectors
Instrument
Counterpart (institutional sector)
<b>Domestic liabilities</b>
Claims on other sub-sectors
Instrument
Counterpart (institutional sector)
<b>Shares and other equity</b>
<b>Other items (+/-), including consolidation adjustment</b>

The **counterpart** is defined as the institutional sector on which the holder of an instrument has a claim. In case of a term deposit by a non-financial corporation with a commercial bank, the corporation has a claim on

the commercial bank. In case of a security, the holder has a claim on the issuer of the security (for instance a corporation who issued shares), regardless from whom it was bought. Along the same lines of reasoning, a holder of a currency note has a claim on the issuer, namely a central bank. In the special case of Kosovo, this implies that holders of euro-currency notes do have a foreign claim and enters in the foreign assets.

The *residency* criteria set forward by the SNA 1993 can not be followed in all details, as the residency /non-residency dichotomy is mainly based on address information in the files of the reporting institution. The country indicated in those files does not necessarily correspond with the country where the client has its main center of economic interest.

The *valuation* of the financial instruments follows the market value for securities and the nominal value for deposits and loan, which are not adjusted for possible provisions made by the creditor. The financial instruments in foreign currencies, other than euro, are converted against the euro exchange rate prevailing at the end of the reporting period.

The surveys on BPK, "Other depository corporations" and 'Depository corporations' are established at monthly *frequency*, while those on "Other financial intermediaries", "Insurance companies", "Pension funds" and "Financial corporations" are available at a quarter frequency. The data published are not adjusted for eventual seasonal effects.

Remarks: *The data on the Supplementary Individual Savings Pension schemes managed by KPST are not yet made available by KPST. The data structure on Other Financial Institutions is based on a sample.*

The *Monetary aggregates* are an integral part of the surveys and are defined as:

Currency in circulation <b>M0</b>
Transferable deposits [1] <b>M1 = M0 + [1]</b>
Other deposits with original maturity up to 2 years [2] <b>Broad money = M1 + [2]</b>

Under the old money definitions, due to lack of data, only currency in circulation and deposits, regardless the maturity, in euro and other currency, held by the non financial sector and the households were considered. Now the money-holding sector is defined in accordance with international standards comprising all domestic sectors except the depository corporations and the central government. At the same time only deposits with an original maturity of 2 years or less belong to the money boundary. This double change in definition makes it impossible to reconstitute coherent back data.

Due to different constraints the estimation of currency in circulation for Kosovo is even more difficult than in other economies and an estimate of the amount of currency in circulation has to rely on hypotheses based on macroeconomic behavior. As a *principle* the annual growth of the broad liquidity in the economy is taken as the reference. Broad liquidity is defined as broad money, of which only deposits can be observed directly. The currency in circulation will be a function of the amount of the deposits, as they form the complement within broad money.

**Additional information:** see Monthly Statistics Bulletin, BPK, November 2004.

## TABLE 21: INTERBANK CLEARING SYSTEM

The Interbank Clearing System (ICS) is established, regulated and managed by the BPK. It started with operation in May 2001. The ICS is an electronic clearing and settlement service for payment orders among banks and the BPK, and with the BPK as an agent of the PISG (Ministry of Finance and Economy) of Kosovo. It offers end of day net settlement on accounts at the BPK for single orders and/or bulk paper listings of multiple orders such as mass salary payments. The service permits the exchange of electronic data delivered via telephone lines to the BPK electronic clearinghouse. Currently there are seven commercial banks participating at the ICS, and BPK itself, which acts as a fiscal agent for the Ministry of Finance and Economy. ICS operates based on Operating Rules for Electronic Interbank Clearing and Settlement Service (EICS) of the BPK.

## TABLE 22: FOREIGN TRANSFERS

**OUTGOING:** The movement of money from account of bank or other financial corporation within Kosovo to the account in bank or other financial corporation accounts outside Kosovo.

**INCOMING:** The movement of money from an nonresident bank or other financial corporation account in the bank or financial corporation account within Kosovo.

**WIRE TRANSFERS AGENCIES:** All non-bank financial institutions performing electronic or wire transfer services (Western Union, Western Union MEB, ERA).

## TABLE 19: EFFECTIVE INTEREST RATES APPLIED BY COMMERCIAL BANKS

**Source:** BPK-survey 'Interest Rate Report' among all commercial banks licensed in Kosovo.

**Definitions and nature of the data collected:** The main features are listed here below:

1. Reporting institutions	All commercial banks licensed in Kosovo
2. Financial instruments	Loans Deposits
3. Currency denomination	EUR only
4. Frequency	Monthly
5. Counterparts	All domestic non financial corporations; All domestic households
6. Reported contracts	New business during the reference month / outstanding amount (depending on the type of financial instrument, cf. infra)
7. Type of interest rates	Annual interest rate not including any fees nor commissions
8. Method of calculation	Annual agreed rate or Actuarial rate (depending on features of the specific contract, cf. infra)
9. Reported rate and volume	<ul style="list-style-type: none"><li>- One interest rate by category averaged with the weights of the new business of the reference month or outstanding amounts (depending on the type of financial instrument - cf. infra) and;</li><li>- the total new business volume or outstanding amounts (depending on the type of financial instrument - cf. infra).</li></ul> A category is defined by 5 variables and forms the combination of: <ul style="list-style-type: none"><li>- the type of financial instrument;</li><li>- the sector allocation of the counterpart;</li><li>- the maturity band and;</li><li>- the range of amount involved;</li><li>- the purpose of financing in the case of loans</li></ul>

The annual rate to be reported by the commercial banks is the annual agreed rate (AAgR) or the annual actuarial rate (AAcR).

The *Annual Agreed Rate* (AAgR) is to be reported in all cases where there is no capitalization or the capitalization follows a regular pattern or the interest is charged on the remaining outstanding capital and no grace periods for interest payments or capital redemption are granted.

In all other cases the *Annual Actuarial Rate* (AAcR) has to be reported. This is the annual interest rate equaling the discounted (actualized) future cash inflows to the nominal amount of the loan or deposit.

The interest rate communicated by the commercial banks takes account of the interest rate on all individual transactions during the reference period, with 2 two exceptions : for saving deposits and current accounts, the interest is calculated by the bank as:

- the interest rate on each outstanding contract at the end of the reference month, weighted with the outstanding amount of the contract at the end of the reference period, or;
- the cumulative interest flows (accrued interest) over the month divided by the average of the daily outstanding amounts.

**IRR-statistics:** a simple arithmetic average of interest rates communicated by banks completed with the standardized variance as a measure of the distribution around the calculated simple.

**Additional information:** see Monthly Statistics Bulletin, BPK, November 2004.

## TABLE 27: FISCAL SECTOR


**PAYMENTS TO HOUSEHOLDS:** Starting from 2002, payments to households are included within subsidies and transfers.

**RESERVES:** Reserves include amounts authorized for contingent expenditures that may be used only for urgent and unforeseen requirements.

## TABLES 31-33: EXPORTS AND IMPORTS

Harmonized System Coding System used in the presentation of external trade statistics by commodity group:

- I Live animals; animal products;
- II Vegetable products;
- III Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes;
- IV Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes;
- V Mineral products;
- VI Products of the chemical or allied industries;
- VII Plastics and articles thereof; rubber and articles thereof;
- VIII Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silkworm gut);
- IX Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork;
- X Pulp of wood or of other fibrous cellulosic material; waste and scrap of paperboard; paper and paperboard and articles thereof;
- XI Textiles and textile articles;
- XII Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair;
- XIII Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware;
- XIV Natural or cultured pearls, precious and semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewelry; coin;
- XV Base metals and articles of base metal;

- 
- XVI Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, and part and accessories of such articles;
  - XVII Vehicles, aircraft, vessels and associated transport equipment;
  - XVIII Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof;
  - XIX Arms and ammunition; parts and accessories thereof;
  - XX Miscellaneous manufactured articles;
  - XXI Works of art, collector's pieces and antiques.

