




BANKING AND PAYMENTS AUTHORITY OF KOSOVO
AUTORITETI BANKAR DHE I PAGESAVE TË KOSOVËS
BANKARSKI I PLATNI AUTORITET KOSOVA

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BANKARSKI I PLATNI AUTORITET KOSOVA

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ABBREVIATIONS:

BPK	Banking and Payments Authority of Kosovo;
CPI	Consumer Price Index;
DC	Depository Corporations;
ESA	European System of Regional and National Accounts 1995;
EUR	Euro Currency;
FC	Financial Corporations;
GDP	Gross Domestic Product;
GNDI	Gross National Disposable Income;
GNP	Gross National Product;
IC	Insurance Companies;
IMF	International Monetary Fund;
IRR	Interest Rate Report;
KPST	Kosovo Pension Saving Trust;
KTA	Kosovo Trust Agency;
MFSM	Manual on Monetary and Financial Statistics;
NFA	Net Foreign Assets;
NPISH	Nonprofit Institutions Serving Households;
ODC	Other Depository Corporations;
OFC	Other Financial Corporations;
OFI	Other Financial Intermediaries;
PF	Pension Funds;
SBR	Statistical Bank Report;
SNA	United Nations System of National Accounts 1993;
TPL	Third Party Liability;
UNMIK	United Nations Interim Administration Mission in Kosovo.

CONVENTIONS:

" — "	data do not exist/data are not applicable;
" . "	data are not available;
" ... "	nil or negligible;
(e)	estimated;
(p)	provisional.

REMARK:

Totals or subtotal may not add up, due to rounding.



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Table 1.

Selected Macroeconomic Indicators

Description	2001	2002	2003	2004
Real growth rates (in percent)				
GDP	...	1.2	3.1	3.2
Contribution of foreign assistance to GDP growth		-3.9	-3.3	-1.7
GNDI	...	-0.2	1.1	1.8
Price Changes (in percent)				
CPI	11.7	3.6	1.0	1.5
GDP	21.6	5.5	0.5	2.2
Real effective exchange rate (CPI based)	8.6	0.9	-1.0	-0.5
General government budget (in percent of GDP)				
Revenues	19.8	28.8	32.8	31.9
Expenditures	15.1	23.2	30.3	34.3
Of which: Capital	1.3	2.4	5.4	6.1
Current balance	5.9	8.0	7.8	3.7
Overall balance	4.7	5.6	2.5	-2.4
Overall balance (after grants)	7.2	6.2	2.5	-2.4
Savings/investment balances (in percent of GDP) 1/				
Domestic savings	-63.1	-51.5	-47.5	-40.7
Investment	40.7	34.5	29.3	27.8
Current account balance (before foreign assistance & remittances)	-103.7	-86.0	-76.8	-68.5
Workers' remittances and donor local employees' wages 2/	24.8	22.5	20.2	18.5
Foreign assistance 3/	70.4	52.0	40.7	32.9
Current account balance	-8.6	-11.6	-15.8	-17.1
Savings/investment balances (in percent of GDP) 4/				
Domestic savings	-34.6	-29.6	-28.2	-24.5
Investment	25.6	24.1	22.3	22.8
Current account balance (before foreign assistance & remittances)	-60.1	-53.7	-50.4	-47.3
Workers' remittances 2/	13.4	13.9	13.4	12.9
Donors' contribution to GNDI	38.2	28.2	21.2	17.3
Current account balance	-8.6	-11.6	-15.8	-17.1
Savings/investment balance of the private sector	-15.8	-18.2	-18.3	-14.7
Savings/investment balance of the government	7.2	6.7	2.5	-2.4
Donors' contribution to GDP (in percent of GDP)				
	23.1	18.1	14.1	11.7
Main aggregates (in millions of euros)				
GDP	1,625	1,735	1,797	1,895
GDP per capita (in euros)	870	913	930	964
GNDI per capita (in euros)	1,086	1,119	1,118	1,143
Workers' remittances 2/	217	241	241	244
Foreign assistance 3/	1,144	902	732	624
Direct contribution of foreign assistance to GDP	376	314	254	221
Direct contribution of foreign assistance to GNDI	620	490	381	327

Source: IMF staff estimates.

1/ Savings/Investment balances of the entire economy, i.e., the domestic sector and the donor sector.

2/ Including pensions from abroad.

3/ Total foreign assistance excluding capital transfers.

4/ Savings/Investment balances of the domestic sector.

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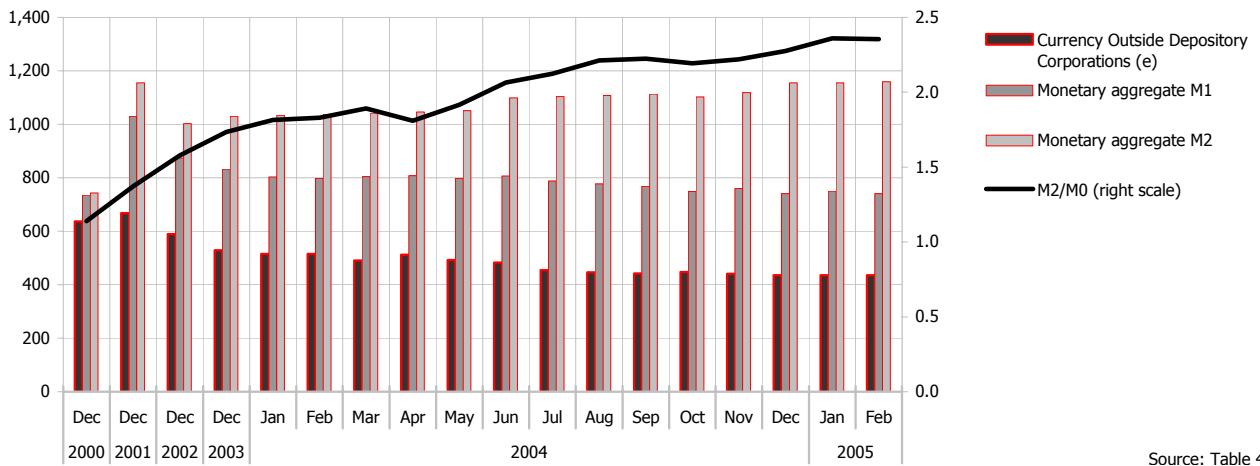
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1. Monetary Aggregates and Money Multiplier

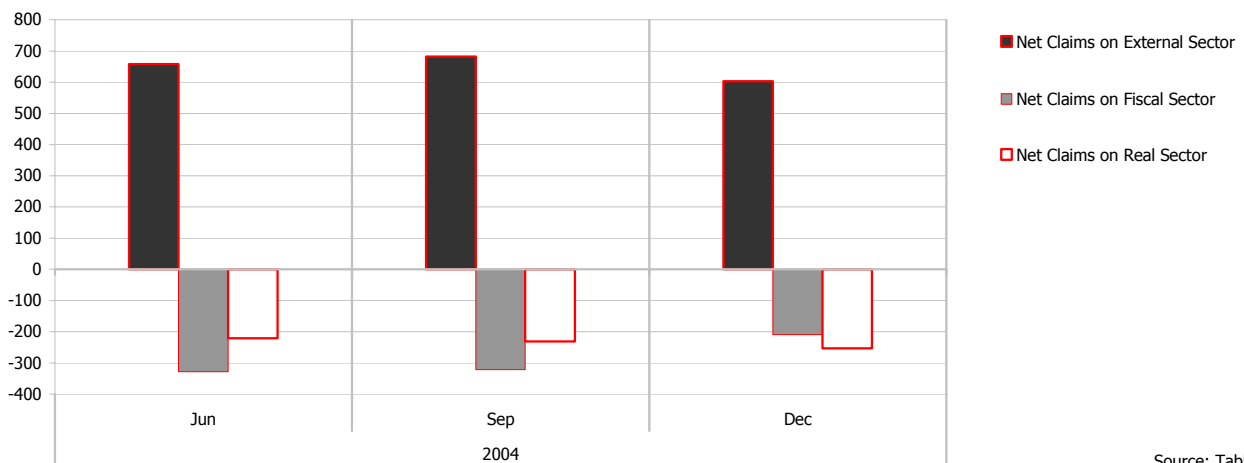
(Outstanding amounts, end of period, in millions of EUR, unless otherwise indicated)



Source: Table 4.

2. Financial Corporations Net Claims by Sectors

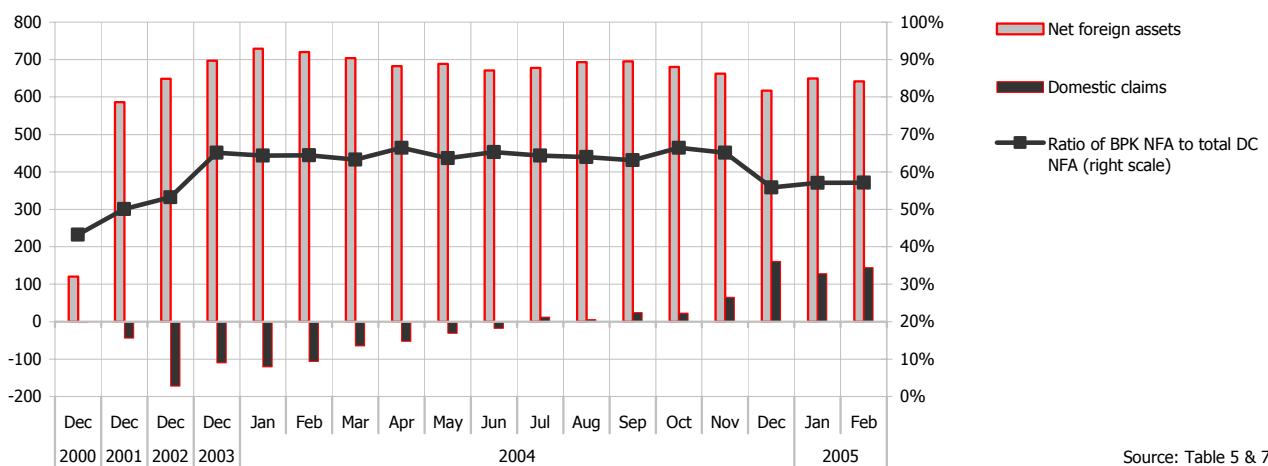
(Outstanding amounts, end of period, in millions of EUR)



Source: Table 2.

3. Depository Corporations NFA and Domestic Claims

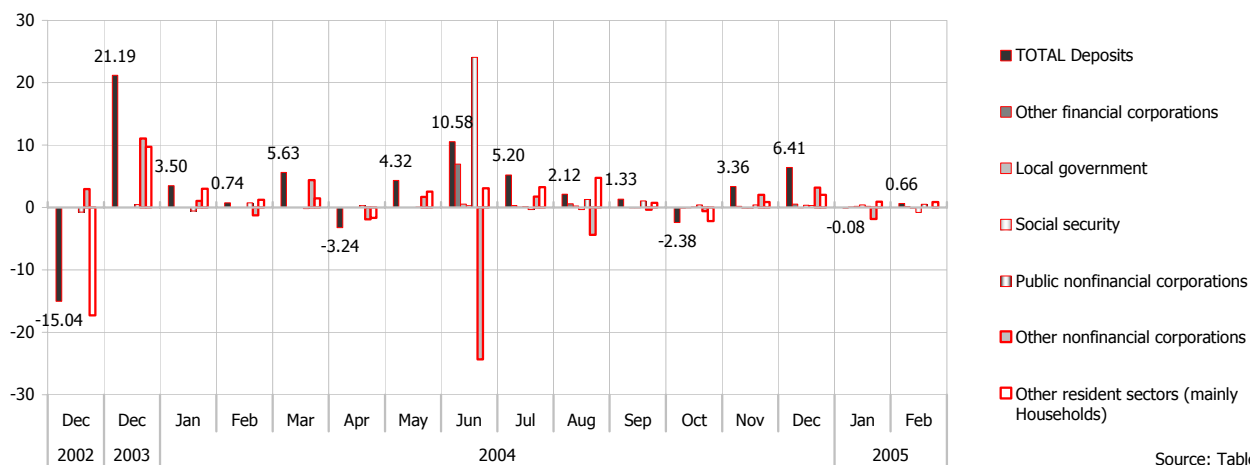
(Outstanding amounts, end of period, in millions of EUR, unless otherwise indicated)



Source: Table 5 & 7.

4. Growth of the Deposits at DC and Contributions to the Growth

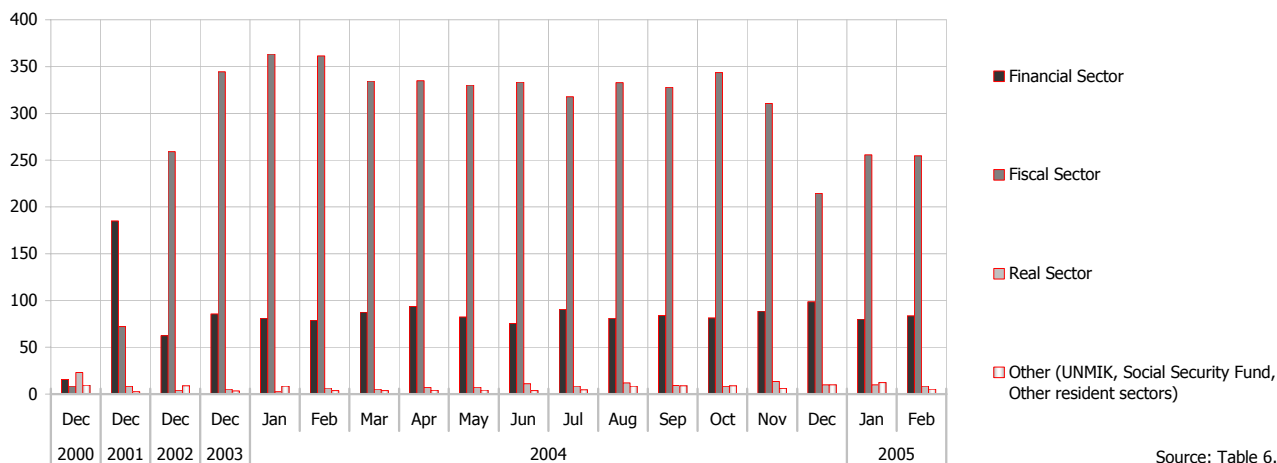
(Monthly percentage change)



Source: Table 3.

5. Sectoral Breakdown of the Deposits at BPK

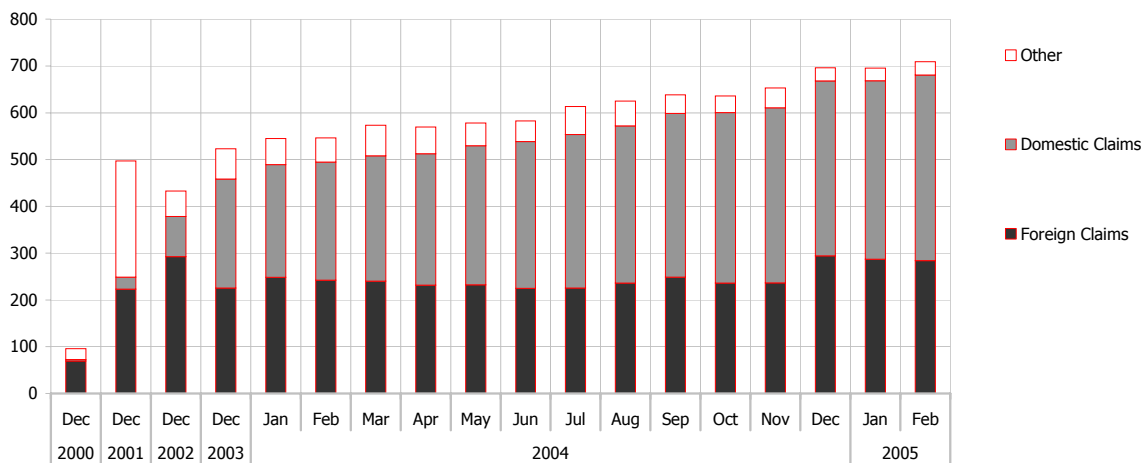
(Outstanding amounts, end of period, in millions of EUR)



Source: Table 6.

6. ODC Foreign and Domestic Claims, as Share of Deposits

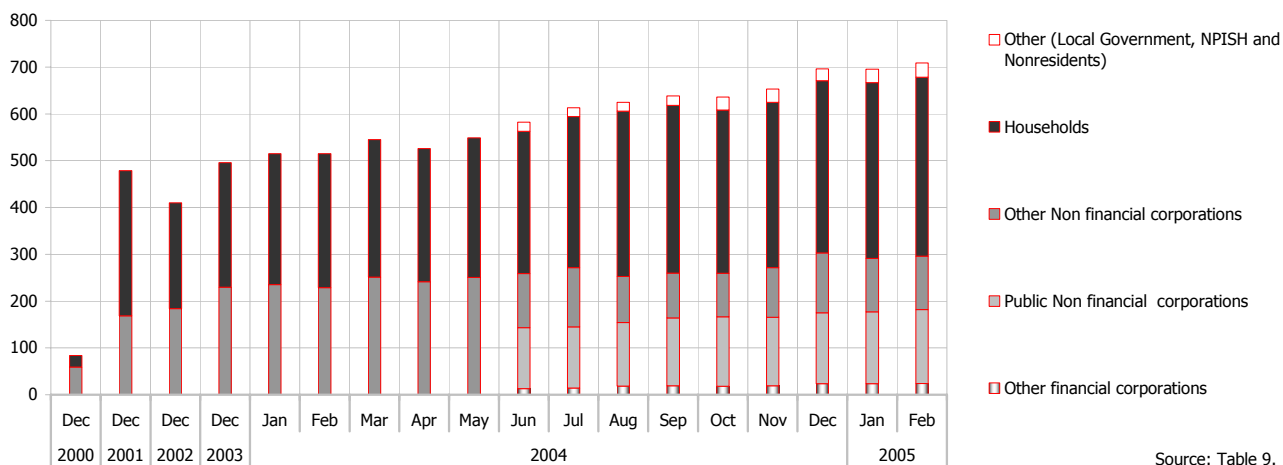
(Outstanding amounts, end of period, in millions of EUR)



Source: Table 8.

7. Sectoral Breakdown of the Deposits at ODC

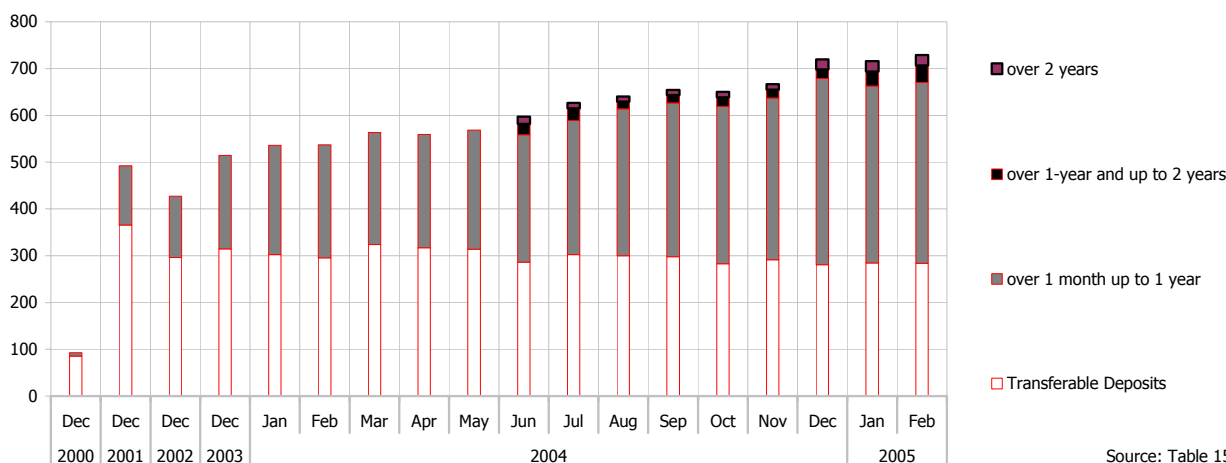
(Outstanding amounts, end of period, in millions of EUR)



Source: Table 9.

8. Maturity Breakdown of the Deposits at ODC

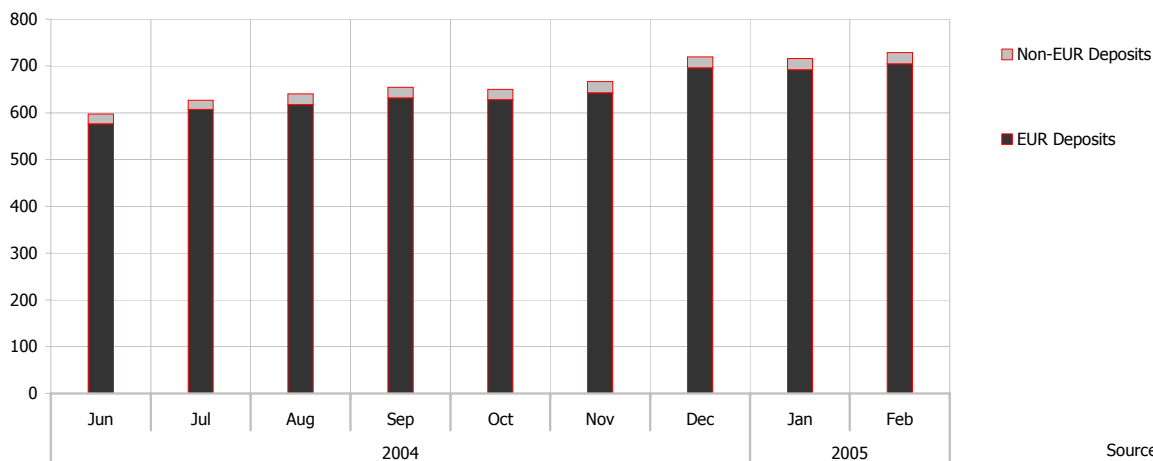
(Outstanding amounts, end of period, in millions of EUR)



Source: Table 15 & 16.

9. Currency Breakdown of the Deposits at ODC

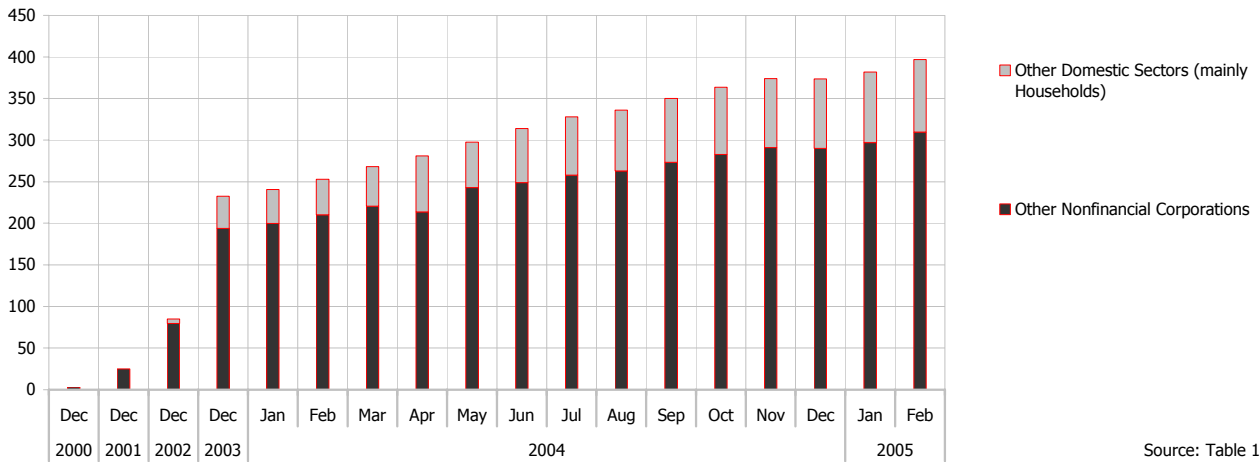
(Outstanding amounts, end of period, in millions of EUR)



Source: Table 15 & 16.

10. Sectoral Breakdown of the ODC Loans

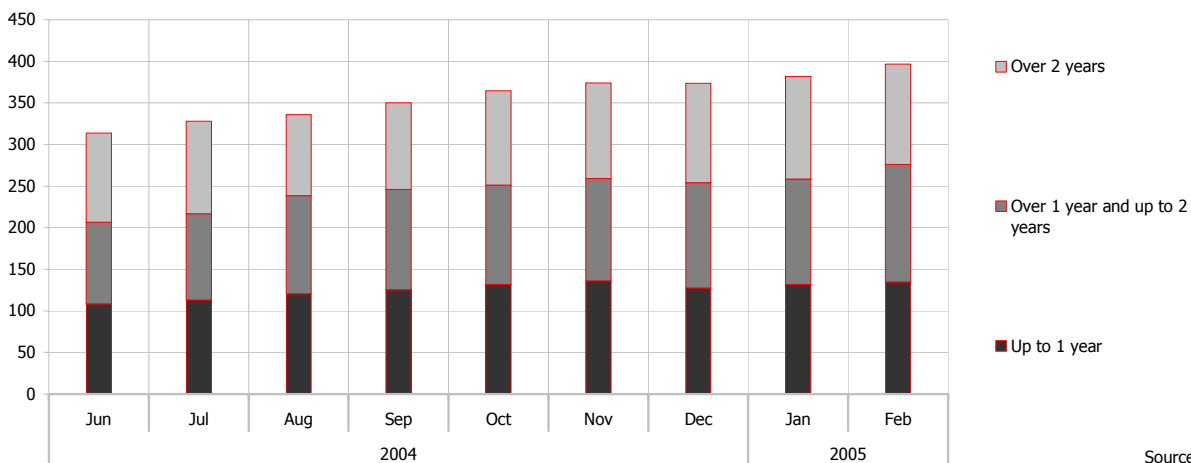
(Outstanding amounts, end of period, in millions of EUR)



Source: Table 17.

11. Maturity Breakdown of the ODC Loans

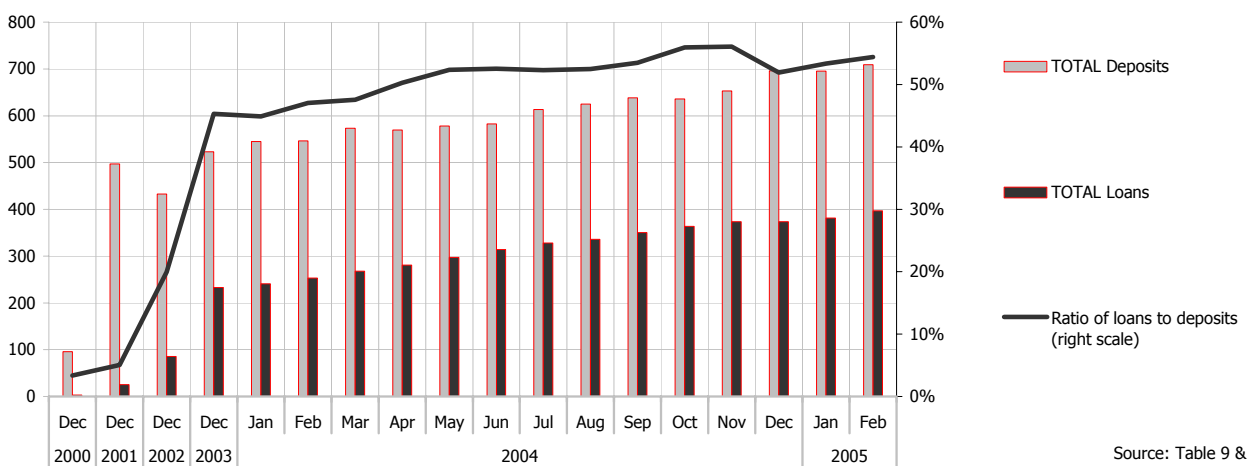
(Outstanding amounts, end of period, in millions of EUR)



Source: Table 17.

12. Ratio of ODC Loans to Deposits

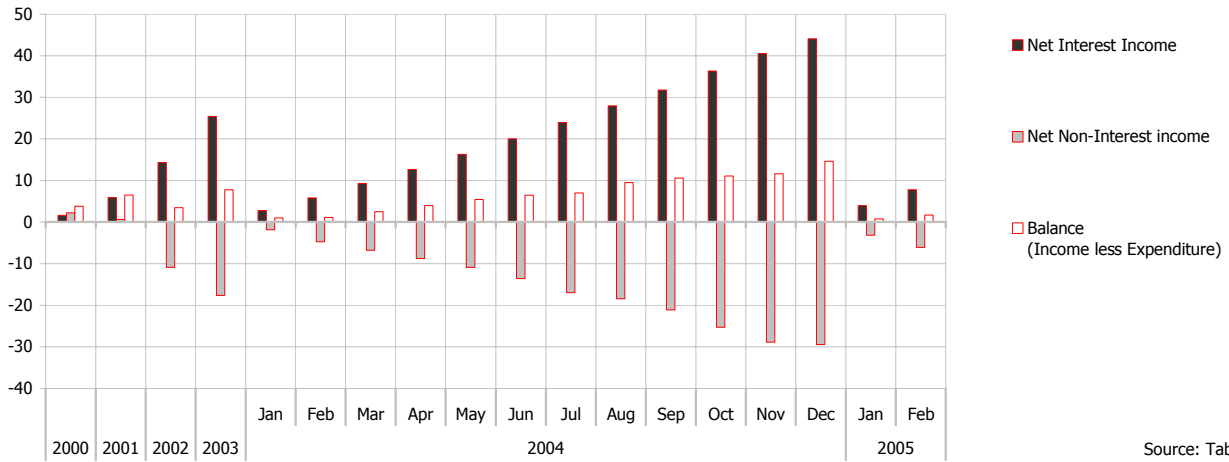
(Outstanding amounts, end of period, in millions of EUR, unless otherwise indicated)



Source: Table 9 & 17.

13. ODC Income and Expenditure

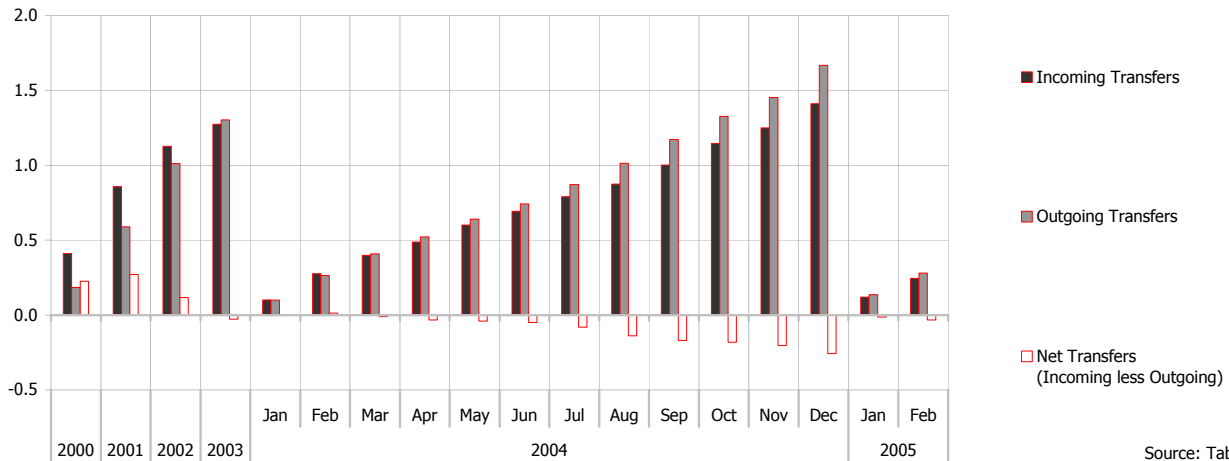
(Cumulative within the calendar year, in millions of EUR)



Source: Table 20.

14. Foreign Transfers

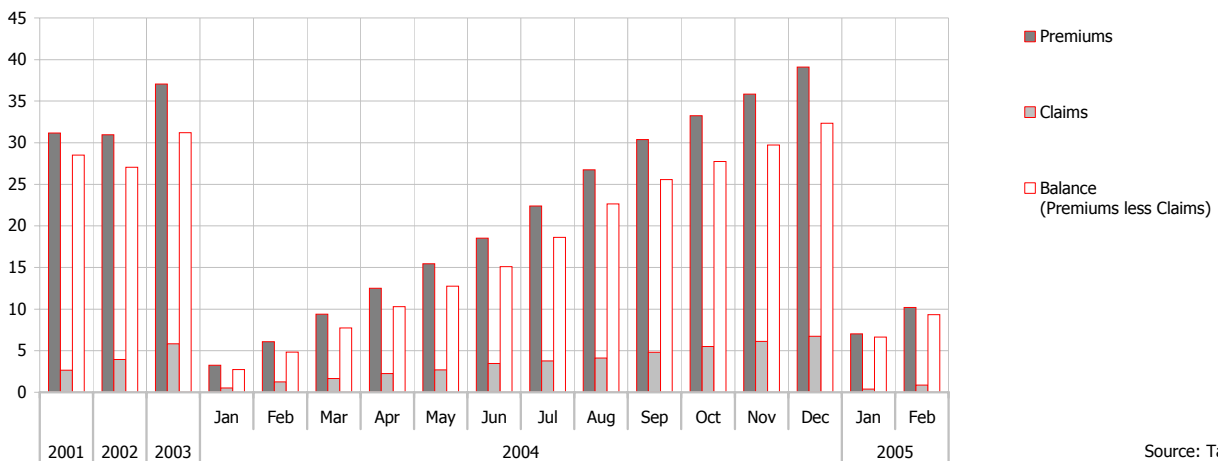
(Cumulative within the calendar year, in millions of EUR)



Source: Table 23.

15. Insurance Companies Premiums and Paid Claims

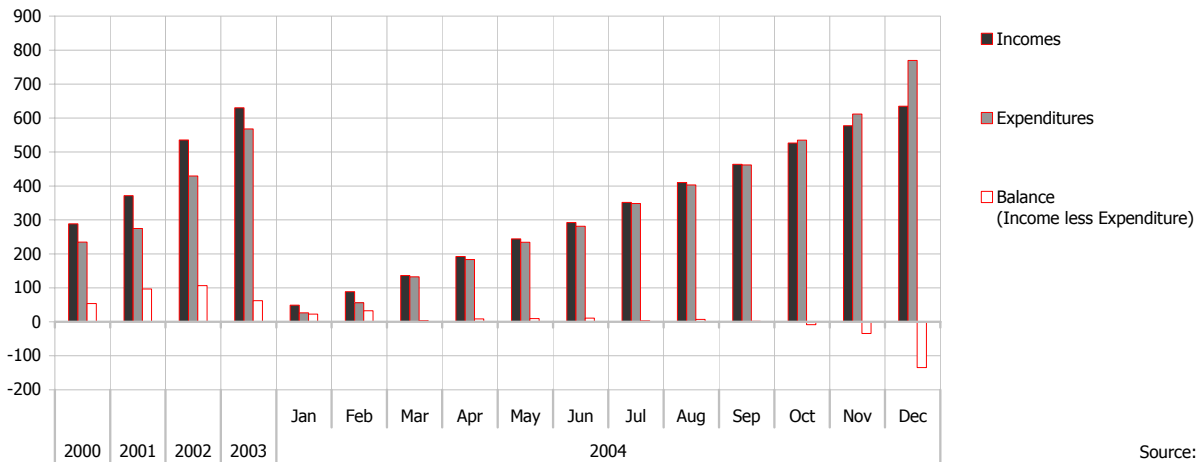
(Cumulative within the calendar year, in millions of EUR)



Source: Table 24.

16. Central Government Operations

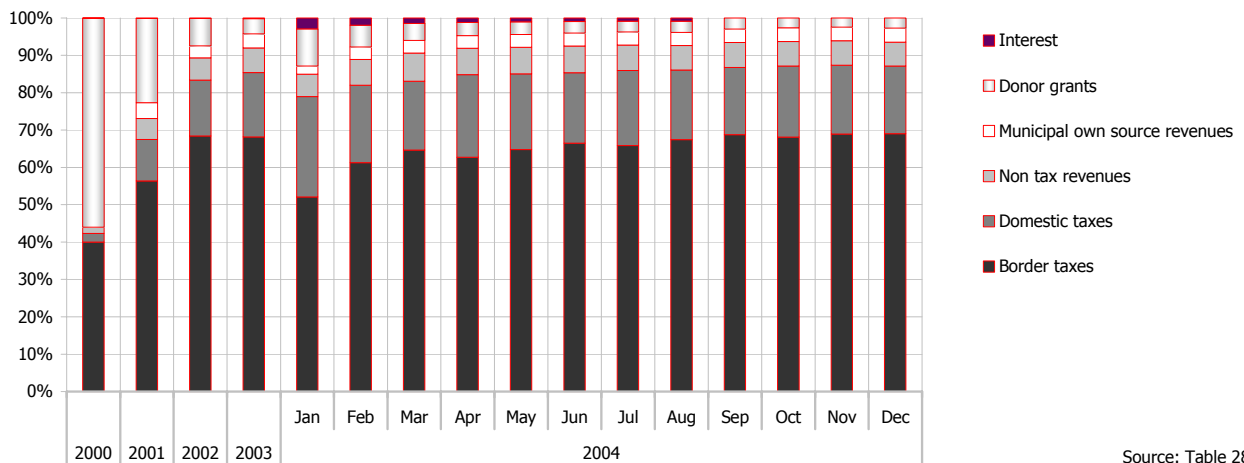
(Cumulative within the calendar year, in millions of EUR)



Source: Table 28.

17. Structure of Government Revenues

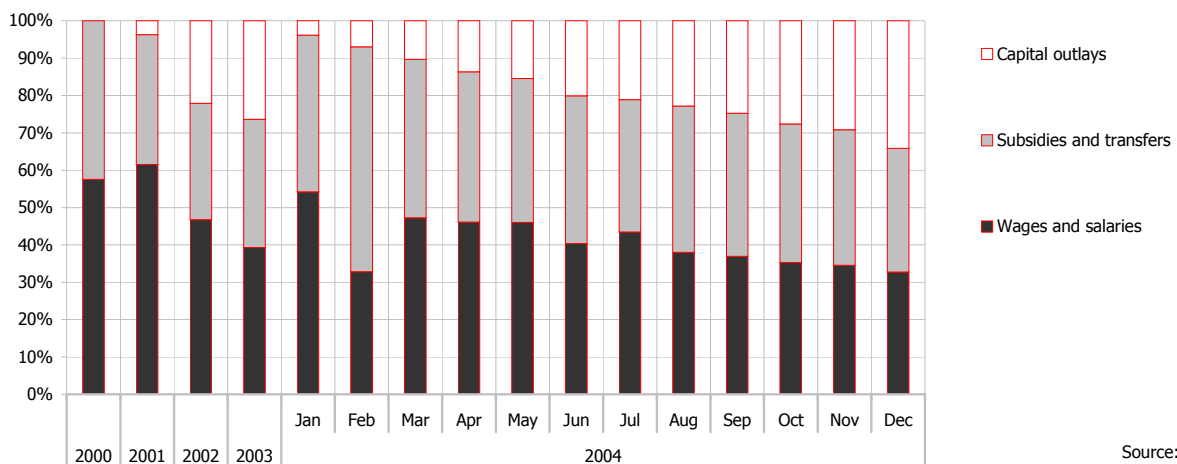
(In percentage)



Source: Table 28.

18. Structure of Government Expenditures

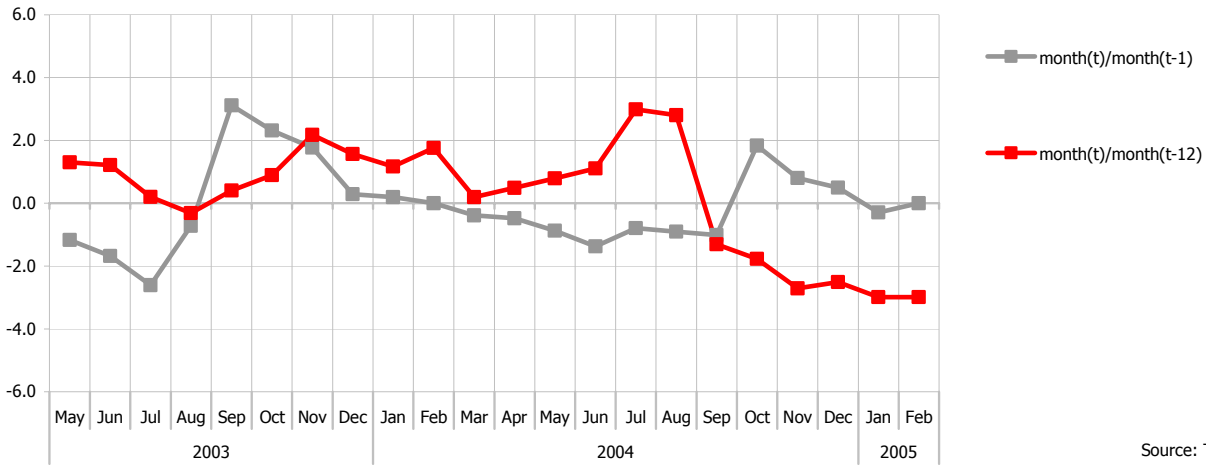
(In percentage)



Source: Table 28.

19. Consumer Price Index

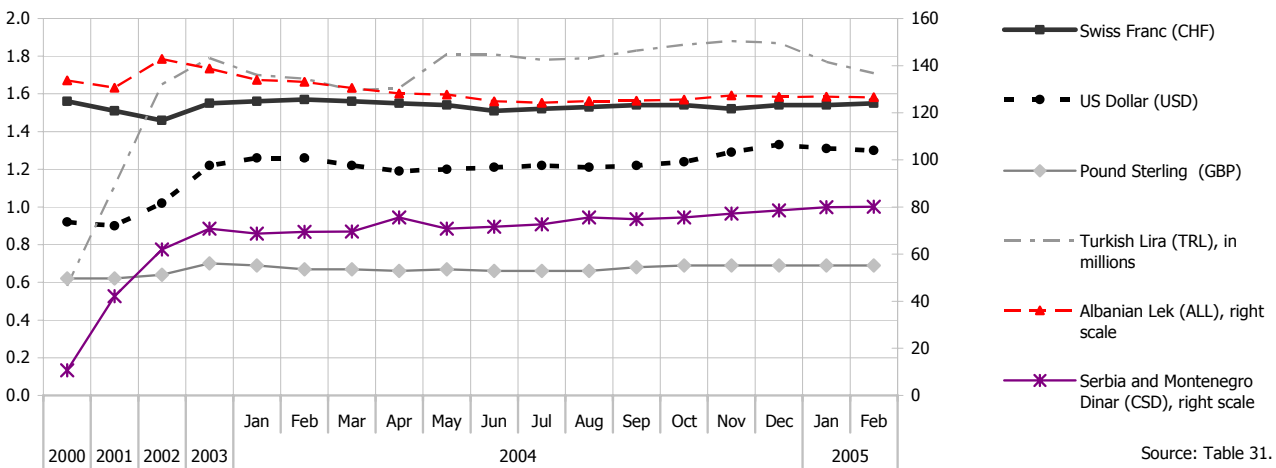
(In percentage)



Source: Table 29.

20. Exchange Rate against Euro

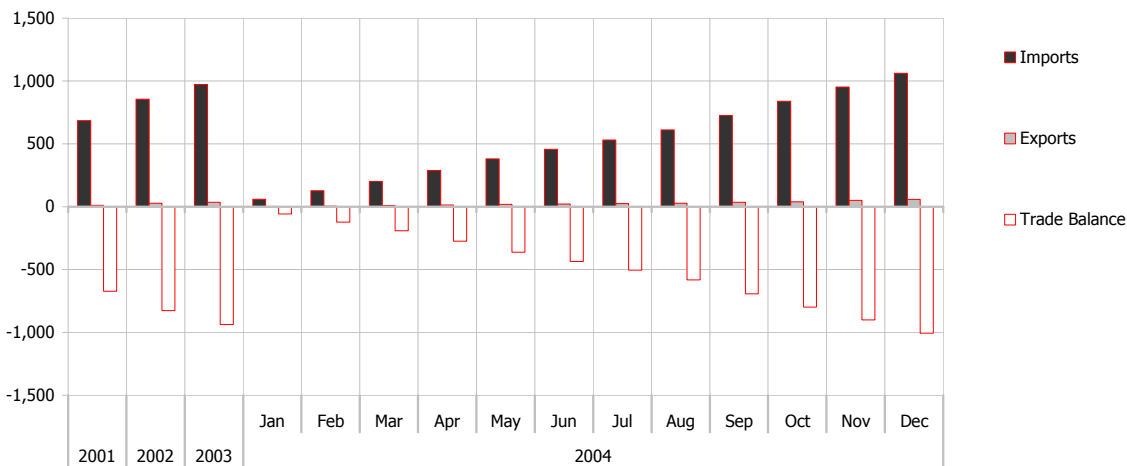
(Average by period)



Source: Table 31.

21. Trade Balance

(Cumulative within the calendar year, in millions of EUR)



Source: Table 32.

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Table 2.

Financial Corporations Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004		
	Jun	Sep	Dec
Net foreign assets	658,028	681,880	602,889
Claims on nonresidents	720,320	750,187	691,217
Currency	87,294	74,517	56,231
Deposits	514,461	530,837	395,472
Securities other than shares	115,713	141,520	236,198
Shares and other equities	2,850	3,313	3,313
Other	2	...	2
less : Liabilities to nonresidents	62,292	68,307	88,328
Deposits	12,974	16,512	29,841
Share capital	31,680	31,680	32,444
Loans	15,264	15,836	16,723
Other	2,375	4,278	9,319
Domestic claims	26,095	69,262	205,603
Net claims on central government	-331,383	-326,020	-212,398
Claims on central government	—	—	—
less: Liabilities to central government	331,383	326,020	212,398
Deposits	331,383	326,020	212,398
Claims on other sectors	357,478	395,282	418,001
Loans	350,061	387,835	413,524
Other nonfinancial corporations	285,327	311,210	329,811
Other resident sectors	64,734	76,625	83,714
Households	64,734	76,625	83,714
Other claims	7,417	7,447	4,476
Deposits	580,725	629,083	675,512
Transferable deposits	295,754	297,288	276,057
Local Government	3,066	4,441	3,212
Social security fund	1,549	113	2,968
Public nonfinancial corporations	57,351	59,410	28,932
Other nonfinancial corporations	91,448	59,787	86,052
Other resident sectors	142,340	173,538	154,893
of which: Households	127,264	157,702	144,149
of which: NPISH	13,548	14,200	9,069
Other deposits	284,971	331,795	399,455
Public nonfinancial corporations	83,861	94,938	133,069
Other nonfinancial corporations	24,439	36,287	41,621
Other resident sectors	176,671	200,570	224,765
Households	176,646	200,536	224,056
NPISH	25	34	709
Loans	2,127	2,207	2,330
Other resident sectors	2,127	2,207	2,330
Households	2,127	2,207	2,330
Insurance technical reserves	21,487	25,419	21,505
Net equity of households in life insurance reserves	—	—	—
Net equity of households in pension funds	4,274	5,005	3,655
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850
Shares and other equity	92,256	101,217	108,729
Funds contributed by owners 1/	37,548	47,315	55,846
Retained earnings	8,331	12,804	11,326
General and special reserves	22,172	14,380	10,266
Profit/Loss of the year	5,267	8,088	11,710
Grants from donors	18,938	18,629	19,581
Other items (net)	-12,472	-6,784	415
Other liabilities	19,832	16,550	20,793
less: Other assets	29,253	23,504	19,400
plus: Consolidation adjustment	-3,051	169	-978

1/ Includes funds contributed by resident owners.

Table 4.

Monetary Aggregates

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004												2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Monetary base	593,917	567,237	550,723	578,628	547,978	532,474	519,264	500,960	500,511	502,490	503,783	507,899	489,196	492,328	
Currency outside DC (e)	529,000	515,000	490,000	512,000	493,000	483,000	455,000	446,000	442,000	447,000	441,000	435,000	435,000	435,000	
ODC reserves	64,917	52,237	60,723	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	57,328	
Monetary aggregate M1	832,721	798,100	804,446	807,388	797,914	806,405	788,491	777,429	767,423	748,539	759,819	740,621	749,898	741,163	
Currency outside DC	529,000	515,000	490,000	512,000	493,000	483,000	455,000	446,000	442,000	447,000	441,000	435,000	435,000	435,000	
Transferable deposits	303,721	283,100	314,446	295,388	304,914	323,405	333,491	331,429	325,423	301,539	318,819	305,621	314,898	306,163	
Other financial corporations	.	.	.	.	.	27,651	22,562	27,189	28,134	27,490	31,840	29,564	32,406	32,571
Local government	.	.	.	.	.	3,066	3,267	4,671	4,441	4,174	3,647	3,212	4,480	3,980
Social security fund	.	.	.	.	.	1,549	2,362	327	113	877	324	2,968	5,869	228
Public nonfinancial corporations 1/	5,288	6,307	5,334	6,969	7,279	57,351	53,583	55,954	59,410	59,510	62,985	28,932	45,300	43,783	
Other nonfinancial corporations 1/	155,139	130,992	155,958	143,219	141,490	91,448	97,710	67,497	59,787	56,846	67,704	86,052	76,971	72,025	
Other resident sectors	143,294	145,801	153,154	145,200	156,145	142,340	154,007	175,792	173,538	152,643	152,319	154,893	149,871	153,576	
of which: Households 2/	143,294	145,801	153,154	145,200	156,145	127,264	136,803	160,115	157,702	141,704	140,217	144,149	139,417	142,890	
of which: NPISH	.	.	.	.	.	13,548	15,674	14,076	14,200	9,328	10,438	9,069	8,757	8,947
Monetary aggregate M2	1,030,185	1,037,584	1,042,009	1,046,150	1,050,241	1,099,171	1,103,202	1,107,941	1,112,748	1,101,804	1,117,799	1,155,198	1,154,621	1,159,388	
M1	832,721	798,100	804,446	807,388	797,914	806,405	788,491	777,429	767,423	748,539	759,819	740,621	749,898	741,163	
Other deposits 3/	197,464	239,484	237,563	238,762	252,327	292,766	314,711	330,512	345,325	353,265	357,980	414,577	404,723	418,225	
Other financial corporations	.	.	.	.	.	11,196	18,186	17,327	16,355	16,332	13,212	19,109	16,791	17,521
Public nonfinancial corporations 1/	.	.	.	.	.	83,861	85,664	91,528	94,938	97,518	96,817	133,069	117,975	123,000
Other nonfinancial corporations 1/	74,758	97,739	95,579	97,999	108,932	23,402	27,923	29,706	34,886	33,859	36,366	39,510	35,287	40,394	
Other resident sectors	122,706	141,745	141,984	140,763	143,395	174,307	182,938	191,951	199,146	205,556	211,586	222,889	234,670	237,310	
Households 2/	122,706	141,745	141,984	140,763	143,395	174,282	182,913	191,926	199,112	205,346	211,377	222,180	233,961	236,595	
NPISH	.	.	.	.	.	25	25	25	34	210	209	709	709	715

1/ Till May-'04 figure for all nonfinancial corporations (only for ODC);

2/ Till May-'04 figure for households includes NPISH;

3/ Deposits with original maturity of up to 2 years.

NOTE: Currency outside depository corporations figure for period January and February 2005 is provisional.

Table 5.

BPK Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004												2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Net foreign assets	453,691	463,900	445,265	453,588	438,334	438,237	436,558	443,592	439,068	452,085	431,508	344,505	370,602	366,556	
Claims on nonresidents	453,990	464,252	445,465	454,768	439,196	438,758	437,152	450,207	446,349	458,585	435,609	349,684	375,470	369,815	
Currency	26,590	27,307	26,772	42,632	36,059	33,372	36,554	42,900	22,658	22,048	21,068	12,064	39,298	34,943	
Deposits	427,399	436,945	418,693	412,136	403,137	405,386	400,598	387,308	393,884	371,911	300,084	213,202	201,675	195,384	
Securities other than shares	—	—	—	—	—	—	—	20,000	29,807	64,627	114,456	124,418	134,497	139,487	
less: Liabilities to nonresidents	298	351	200	1,180	862	521	594	6,615	7,281	6,501	4,101	5,179	4,867	3,259	
Deposits	298	351	200	1,180	862	521	594	6,615	7,281	6,501	4,101	5,179	4,867	3,259	
Net claims on central government	-342,740	-359,377	-332,680	-333,222	-328,332	-331,383	-315,734	-331,028	-326,020	-341,520	-308,721	-212,398	-253,620	-252,716	
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
less: Liabilities to central gov.	342,740	359,377	332,680	333,222	328,332	331,383	315,734	331,028	326,020	341,520	308,721	212,398	253,620	252,716	
Deposits	342,740	359,377	332,680	333,222	328,332	331,383	315,734	331,028	326,020	341,520	308,721	212,398	253,620	252,716	
Claims on other sectors	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Monetary base	64,917	59,939	67,505	75,049	63,789	91,493	105,083	96,586	96,852	93,990	105,964	115,011	99,480	96,109	
Liabilities to ODC	64,917	52,237	60,723	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	57,328	
Transferable deposits	64,917	52,237	60,723	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	52,328	
of which: Reserve deposits	31,329	33,843	35,442	34,855	36,405	37,183	37,402	38,636	41,168	41,169	41,170	45,442	43,789	45,626	
Deposits included in broad money*	5,305	7,702	6,781	8,420	8,811	42,019	40,819	41,626	38,341	38,500	43,181	42,112	45,284	38,781	
Transferable deposits	5,305	7,702	6,781	8,420	8,811	41,019	34,194	35,996	32,705	32,858	41,081	37,012	42,334	35,831	
Other financial corporations	—	—	—	—	—	25,113	19,778	20,367	19,840	20,149	23,800	20,527	23,114	23,388	
Local government	—	—	—	—	—	1,815	1,820	1,826	1,835	1,837	1,889	1,891	1,892	1,894	
Social security	—	—	—	—	—	1,549	2,362	327	113	877	324	2,968	5,869	228	
Public nonfinancial corp.	5,288	6,307	5,334	6,969	7,279	11,003	8,693	11,864	9,270	8,374	13,392	9,942	9,747	8,572	
Other nonfinancial corp.	17	22	16	16	26	11	11	11	11	11	12	10	15	10	
Other resident sectors	—	1,373	1,431	1,435	1,506	1,528	1,530	1,601	1,636	1,612	1,664	1,675	1,697	1,739	
Other deposits	—	—	—	—	—	1,000	6,625	5,630	5,636	5,641	2,100	5,100	2,950	2,950	
Other financial corporations	—	—	—	—	—	1,000	6,625	5,630	5,636	5,641	2,100	5,100	2,950	2,950	
Deposits excluded from broad money	31,007	30,302	30,525	30,373	31,065	—	—	—	—	—	—	—	—	—	
Other financial corporations	26,238	26,589	26,803	27,106	27,312	—	—	—	—	—	—	—	—	—	
Local government	1,714	1,785	1,790	1,796	1,801	—	—	—	—	—	—	—	—	—	
Social security	3,054	1,927	1,931	1,472	1,952	—	—	—	—	—	—	—	—	—	
Shares and other equity	16,068	16,530	16,772	17,027	17,242	17,449	17,758	17,959	17,316	17,623	17,762	17,982	18,299	18,487	
Funds contributed by owners	2,556	2,556	2,556	2,556	2,556	2,556	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
Retained earnings	4,512	484	747	1,023	1,260	1,488	1,817	2,039	2,316	2,644	2,804	3,045	336	541	
General and special reserves	7,380	11,911	11,911	11,911	11,911	11,911	4,468	4,468	4,468	4,468	4,468	4,468	7,513	7,513	
Grants from donors	1,619	1,578	1,557	1,536	1,515	1,494	1,473	1,452	532	511	490	469	450	433	
Other items (net)	-1,040	-2,247	-2,216	-2,083	-2,095	-2,088	-2,017	-1,981	-1,120	-1,048	-939	-885	-797	-756	
Other liabilities	1,448	14	20	31	15	15	23	9	12	15	15	98	22	59	
less: Other assets	2,488	2,261	2,235	2,113	2,110	2,103	2,040	1,990	1,132	1,064	955	983	818	816	

* While till May '04 the money holding sector consisted of the non financial corporations and the households, since June '04 the money holding sector has been extended with the general government excluding central government and the financial sector excluding depository corporations. Deposits belonging to broad money are transferable deposits and deposits with an original maturity of 2 year or less, while previously no maturity limit was applied. Both changes in the money definition create a definitional break in the time series.

Table 6.

BPK Balance Sheet

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004												2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
ASSETS															
Currency and deposits	453,990	464,252	445,465	454,768	439,196	438,757	437,152	430,207	416,542	393,959	321,152	225,266	240,973	230,327	
Currency (Cash)	26,590	27,307	26,772	42,632	36,059	33,372	36,554	42,900	22,658	22,048	21,068	12,064	39,298	34,943	
In EUR currency	26,323	27,047	26,512	42,373	35,804	33,122	36,554	42,899	22,658	22,047	21,068	12,064	39,298	34,943	
In non-EUR currencies	267	259	260	259	255	250	...	...	...	...	...	...	...	...
Deposits in EUR (abroad)	427,399	436,945	418,693	412,136	403,138	405,386	400,598	387,308	393,884	371,911	300,084	213,202	201,675	195,384	
Transferable deposits	23,784	20,148	15,064	13,859	11,435	12,152	11,287	30,289	20,672	16,078	15,514	8,929	13,001	6,361	
Other deposits	403,616	416,797	403,629	398,277	391,702	393,234	389,311	357,019	373,212	355,832	284,570	204,273	188,673	189,023	
Securities other than shares	—	—	—	—	—	—	—	20,000	29,807	64,627	114,456	124,418	134,497	139,487	
Nonresidents	—	—	—	—	—	—	—	20,000	29,807	62,627	114,456	124,418	134,497	139,487	
Other accounts receivable	1,587	1,424	1,430	1,339	1,356	1,380	1,349	1,298	471	414	326	318	159	179	
Nonfinancial assets	901	837	805	774	754	723	691	692	661	650	628	665	659	637	
TOTAL ASSETS	456,478	466,512	447,700	456,882	441,306	440,860	439,193	452,197	447,480	459,649	436,563	350,668	376,288	370,630	
LIABILITIES															
Transferable deposits	432,490	443,475	424,415	433,330	423,049	422,396	414,786	428,598	424,517	436,369	416,686	327,488	355,017	349,134	
In EUR currency	432,216	443,201	424,141	433,056	422,775	422,122	414,786	428,598	424,517	436,369	416,686	327,488	355,017	349,134	
Other depository corporations	59,612	52,237	60,723	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	57,328	
Other financial corporations	19,766	20,095	20,308	20,611	26,312	25,112	19,778	20,367	19,840	20,149	23,800	20,527	23,114	23,388	
Insurance companies	13,925	13,721	13,720	13,788	19,147	17,720	14,252	14,605	14,608	14,598	18,156	14,525	17,525	17,570	
Pension funds	2,201	2,727	2,940	3,171	3,509	3,734	1,864	2,097	2,470	2,787	2,877	3,232	2,817	3,044	
Other fin. intermediaries	3,640	3,646	3,649	3,652	3,655	3,659	3,662	3,665	2,762	2,765	2,767	2,769	2,772	2,774	
Central government	342,466	359,104	332,406	332,948	328,058	331,109	315,734	331,028	326,020	341,520	308,721	212,398	253,620	252,716	
of which: KTA	25,263	17,962	17,974	17,363	17,378	17,388	17,325	17,323	21,436	37,601	33,664	32,750	34,198	44,057	
Social security fund	3,054	1,927	1,931	1,472	1,952	1,549	2,362	327	113	877	324	2,968	5,869	228	
Local government	1,714	1,785	1,790	1,796	1,801	1,815	1,820	1,826	1,835	1,837	1,889	1,891	1,892	1,894	
UNMIK	298	351	200	1,180	862	521	594	6,615	7,281	6,501	4,101	5,179	4,867	3,259	
Public nonfinancial corporations	5,288	6,307	5,334	6,969	7,279	11,003	8,693	11,864	9,270	8,374	13,392	9,942	9,747	8,572	
Other nonfinancial corporations	17	22	16	16	26	11	11	11	11	11	12	10	15	10	
Other resident sectors	—	1,373	1,431	1,435	1,506	1,528	1,530	1,601	1,636	1,612	1,664	1,675	1,697	1,739	
In non-EUR currencies	274	274	274	274	274	274	...	...	...	...	...	...	...	...
Central government	274	274	274	274	274	274	...	...	...	...	...	...	...	...
Other deposits	6,472	6,494	6,494	6,494	1,000	1,000	6,625	5,630	5,636	5,641	2,100	5,100	2,950	2,950	
In EUR currency	6,472	6,494	6,494	6,494	1,000	1,000	6,625	5,630	5,636	5,641	2,100	5,100	2,950	2,950	
Other financial corporations	6,472	6,494	6,494	6,494	1,000	1,000	6,625	5,630	5,636	5,641	2,100	5,100	2,950	2,950	
Other accounts payable	1,448	14	20	31	15	15	23	9	12	15	15	98	22	59	
Shares and other equity	16,068	16,530	16,772	17,027	17,243	17,450	17,759	17,959	17,315	17,623	17,762	17,982	18,299	18,487	
Funds contributed by owners	2,556	2,556	2,556	2,556	2,556	2,556	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
Retained earnings	4,512	484	747	1,023	1,260	1,488	1,817	2,039	2,316	2,644	2,804	3,045	336	541	
General and special reserves	7,380	11,911	11,911	11,911	11,911	11,911	4,468	4,468	4,468	4,468	4,468	4,468	7,513	7,513	
Grants from donors	1,619	1,578	1,557	1,536	1,515	1,494	1,473	1,452	532	511	490	469	450	433	
TOTAL LIABILITIES	456,478	466,512	447,700	456,882	441,306	440,860	439,193	452,197	447,480	459,649	436,563	350,668	376,288	370,630	

Table 7.

Other Depository Corporations Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004												2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Net foreign assets	243,290	256,174	258,699	228,943	250,495	233,019	241,329	249,854	256,325	228,362	231,101	272,792	278,963	274,899	
Claims on nonresidents	272,393	289,846	288,898	275,178	282,179	277,652	283,374	291,868	299,639	284,586	286,675	337,343	342,430	338,903	
Currency	46,611	48,059	48,952	43,771	50,011	52,862	57,842	55,620	50,973	48,752	49,975	43,293	55,554	55,037	
Deposits	106,162	120,959	119,029	110,351	111,869	109,075	105,949	122,070	136,953	126,552	123,202	182,270	202,722	201,723	
Securities other than shares	...	120,828	120,917	121,056	120,299	115,713	119,581	114,176	111,713	109,280	113,496	111,778	84,152	82,142	
Other	—	—	—	—	—	2	2	2	...	2	2	2	2	2	
less: Liabilities to nonresidents	29,103	33,672	30,199	46,235	31,684	44,633	42,045	42,014	43,314	56,224	55,574	64,551	63,467	64,004	
Deposits	27,058	31,627	28,154	43,650	29,638	12,453	9,523	7,536	9,231	21,641	20,941	24,663	25,852	28,004	
Share capital	.	.	.	.	.	29,805	29,805	29,805	29,805	30,305	30,355	30,569	30,569	28,956
Other	2,045	2,045	2,045	2,585	2,046	2,375	2,717	4,673	4,278	4,278	4,278	9,319	7,045	7,045	
Claims on BPK	59,612	52,237	60,723	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	57,328	
Deposits	59,612	52,237	60,723	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	57,328	
Net claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	-26	-4	
Claims on other sectors	232,773	252,845	268,063	280,971	297,544	313,684	327,951	335,984	350,093	364,536	373,796	373,668	381,798	396,657	
Loans	232,773	252,845	268,063	280,971	297,544	313,684	327,951	335,984	350,093	364,536	373,796	373,668	381,798	396,657	
Other nonfinancial corporations 1/	.	.	.	.	.	248,950	257,909	262,952	273,468	283,595	291,181	289,955	296,860	309,617
Other resident sectors	.	.	.	.	.	64,734	70,042	73,032	76,625	80,941	82,615	83,714	84,938	87,040
Households	.	.	.	.	.	64,734	70,042	73,032	76,625	80,941	82,615	83,714	84,938	87,040
Deposits included in broad money*	495,880	514,882	545,228	525,730	548,430	574,152	607,383	620,316	632,407	616,304	633,619	678,086	674,337	685,607	
Transferable deposits	298,416	275,398	307,665	286,968	296,103	282,386	299,297	295,434	292,718	268,681	277,738	268,609	272,564	270,332	
Other financial corporations	.	.	.	.	.	2,538	2,784	6,822	8,294	7,341	8,040	9,038	9,293	9,183
Local government	.	.	.	.	.	1,251	1,447	2,845	2,606	2,337	1,758	1,321	2,588	2,087
Public nonfinancial corporations 1/	.	.	.	.	.	46,348	44,890	44,090	50,140	51,136	49,593	18,990	35,553	35,211
Other nonfinancial corporations 1/	155,122	130,970	155,942	143,203	141,464	91,437	97,699	67,486	59,776	56,836	67,692	86,042	76,956	72,015	
Other resident sectors	143,294	144,428	151,723	143,765	154,639	140,812	152,477	174,191	171,902	151,032	150,655	153,218	148,174	151,837	
Households 2/	143,294	144,428	151,723	143,765	143,765	127,264	136,803	160,115	157,702	141,704	140,217	144,149	139,417	142,890	
NPISH	.	.	.	.	.	13,548	15,674	14,076	14,200	9,328	10,438	9,069	8,757	8,947
Other deposits	197,464	239,484	237,563	238,762	252,327	291,766	308,086	324,882	339,689	347,623	355,880	409,477	401,773	415,275	
Other financial corporations	.	.	.	.	.	10,196	11,561	11,697	10,719	10,691	11,112	14,009	13,841	14,571
Public nonfinancial corporations 1/	.	.	.	.	.	83,861	85,664	91,528	94,938	97,518	96,817	133,069	117,975	123,000
Other nonfinancial corporations 1/	74,758	97,739	95,579	97,999	108,932	23,402	27,923	29,706	34,886	33,859	36,366	39,510	35,287	40,394	
Other resident sectors	122,706	141,745	141,984	140,763	143,395	174,307	182,938	191,951	199,146	205,556	211,586	222,889	234,670	237,310	
Households 2/	122,706	141,745	141,984	140,763	143,395	174,282	182,913	191,926	199,112	205,346	211,377	222,180	233,961	236,595	
NPISH	.	.	.	.	.	25	25	25	34	210	209	709	709	715
Deposits excluded from broad money	—	4,102	3,502	6,052	5,818	3,401	3,686	2,460	2,825	3,614	3,818	3,987	4,567	4,594	
Other nonfinancial corporations	—	.	.	.	.	1,037	1,167	1,146	1,401	2,064	2,109	2,111	2,242	2,069
Households	—	.	.	.	.	2,364	2,519	1,314	1,424	1,550	1,709	1,876	2,325	2,525
Shares and other equity	45,007	47,723	47,410	54,046	55,295	27,541	29,433	31,594	33,427	33,959	34,569	37,579	34,446	37,272	
Funds contributed by owners 3/	44,061	45,257	46,394	52,867	52,916	24,444	25,929	25,929	26,705	26,874	26,918	27,109	27,109	25,678	
Retained earnings	...	897	505	476	1,676	-1,733	-1,623	-660	-620	-1,618	-1,631	-333	3,925	7,694	
General and special reserves	946	1,069	511	703	703	1,246	965	805	805	805	805	805	805	805	
Profit/loss of the year	.	.	.	.	.	3,584	4,162	5,520	6,537	7,898	8,477	9,998	2,606	3,094
Other items (net)	-6,963	-4,951	-8,655	-9,286	-6,526	-8,917	-6,958	-13,572	-3,730	-5,489	-4,326	-292	1,583	1,408	
Other liabilities	9,742	6,565	6,227	7,622	8,542	10,961	10,573	4,825	7,905	7,056	7,665	9,262	8,586	9,854	
less: Other assets	16,705	11,516	14,882	16,908	15,068	19,887	17,441	18,741	12,440	13,583	11,103	9,551	7,693	8,419	
plus: Consolidation adjustment	...	...	...	...	...	9	-90	344	805	1,038	-888	-3	690	-28

1/ Till May-'04 figure for all nonfinancial corporations;

2/ Till May-'04 figure for households includes NPISH;

3/ From May-'04 includes funds contributed by resident owners;

* While till May '04 the money holding sector consisted of the non financial corporations and the households, since June '04 the money holding sector has been extended with the general government excluding central government and the financial sector excluding depository corporations. Deposits belonging to broad money are transferable deposits and deposits with an original maturity of 2 year or less, while previously no maturity limit was applied. Both changes in the money definition create a definitional break in the time series.

Table 8.

Other Depository Corporations Balance Sheet - Assets

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004											2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Cash and balances with BPK	106,223	100,296	109,675	110,399	104,989	102,336	122,106	110,580	109,484	104,241	112,758	116,192	109,751	112,365
Cash	46,611	48,059	48,952	43,771	50,011	52,862	57,842	55,620	50,973	48,752	49,975	43,293	55,554	55,037
In EUR currency	.	.	.	.	.	46,328	52,199	48,630	44,882	41,433	43,591	36,980	48,845	47,713
In non-EUR currencies	.	.	.	.	.	6,534	5,643	6,990	6,091	7,319	6,384	6,313	6,710	7,323
Balances with BPK	59,612	52,237	60,723	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	57,328
Reserve and current accounts	59,612	52,237	60,723	66,628	54,978	49,474	64,264	54,960	58,511	55,490	62,783	72,899	54,196	57,328
Balances with commercial banks	106,162	120,959	119,029	110,351	111,869	113,365	110,302	126,683	141,115	130,617	127,128	185,849	206,500	205,432
In EUR currency	106,162	120,959	119,029	110,351	111,869	100,402	95,423	112,523	124,604	115,211	109,874	169,064	190,251	188,446
Sight accounts	—	—	—	—	—	2,788	2,853	2,533	2,662	2,565	2,426	2,079	3,778	80
Time deposits	—	—	—	—	—	1,500	1,500	1,500	1,500	1,500	1,500	1,500	...	3,630
Nonresidents	106,162	120,959	119,029	110,351	111,869	96,114	91,070	108,490	120,442	111,146	105,948	165,485	186,473	184,737
In non-EUR currencies	.	.	.	.	.	12,963	14,879	14,160	16,511	15,407	17,254	16,785	16,249	16,986
Sight accounts	.	.	.	.	.	2	...	580	...	...	...	...	...	...
Nonresidents	.	.	.	.	.	12,961	14,879	13,580	16,511	15,407	17,254	16,785	16,249	16,986
Securities	119,620	120,828	120,917	121,056	120,299	115,713	119,581	114,176	111,713	109,280	113,496	111,778	84,152	82,142
In EUR currency	119,620	120,828	120,917	121,056	120,299	115,713	119,581	114,176	111,713	109,280	113,496	111,778	84,152	...
Investment portfolio	119,620	120,828	120,917	121,056	120,299	31,402	31,364	31,327	31,288	31,250	31,212	31,173	...	...
Nonresidents	119,620	120,828	120,917	121,056	120,299	31,402	31,364	31,327	31,288	31,250	31,212	31,173	...	...
Trading portfolio	—	—	—	—	—	84,311	88,217	82,849	80,425	78,030	82,284	80,605	84,152	82,142
Nonresidents	—	—	—	—	—	84,311	88,217	82,849	80,425	78,030	82,284	80,605	84,152	82,142
Gross loans and lease financing	232,773	252,845	268,063	280,971	297,544	313,684	327,951	335,984	350,093	364,536	373,796	373,668	381,798	396,657
In EUR currency	232,773	252,845	268,063	280,971	297,544	313,684	327,951	335,984	350,093	364,536	373,796	373,668	381,798	396,657
Other nonfinancial corporations	193,888	210,150	220,578	213,525	242,926	248,950	257,909	262,952	273,468	283,595	291,181	289,955	296,860	309,617
Households	38,885	42,695	47,485	67,446	54,618	64,734	70,042	73,032	76,625	80,941	82,615	83,714	84,938	87,040
Provisions on loans and lease financing	7,715	9,261	10,420	10,944	11,567	11,709	13,416	13,290	13,802	15,354	16,756	15,757	19,408	18,565
Net loans and lease financing	225,058	243,584	257,643	270,027	285,977	301,975	314,535	322,694	336,291	349,182	357,040	357,911	362,391	378,092
Fixed assets	12,265	12,008	12,102	12,033	12,275	12,650	13,340	13,426	13,986	13,717	13,648	15,056	15,057	15,234
Other assets	12,155	8,769	13,200	15,819	14,360	18,948	17,519	18,607	12,256	15,222	14,213	10,255	12,046	11,752
TOTAL ASSETS	581,483	606,444	632,566	639,685	649,769	664,987	697,383	706,160	724,840	722,261	738,282	797,040	789,896	805,016

Table 10.

Other Financial Corporations Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004		
	Jun	Sep	Dec
Net foreign assets	-13,228	-13,513	-14,409
Claims on nonresidents	3,911	4,198	4,190
Currency	1,061	885	874
Securities other than shares	—	—	3
Shares and other equity	2,850	3,313	3,313
less : Liabilities to nonresidents	17,139	17,711	18,598
Loans	15,264	15,836	16,723
Share capital	1,875	1,875	1,875
Claims on depository corporations	41,907	45,120	49,648
BPK	21,454	23,713	22,857
Transferable deposits	17,434	17,078	17,757
Other deposits	4,020	6,635	5,100
Other depository corporations	20,453	21,407	26,971
Transferable deposits	7,049	9,477	12,192
Other deposits	13,404	11,930	14,599
Net claims on central government	—	—	—
Claims on other sectors	43,794	45,189	44,332
Loans	36,377	37,742	39,856
Other nonfinancial corporations	36,377	37,742	39,856
Other claims	7,417	7,447	4,476
Deposits	—	—	—
Loans	2,127	2,207	2,330
Other resident sectors	2,127	2,207	2,330
Households	2,127	2,207	2,330
Insurance technical reserve	21,487	25,419	21,505
Net equity of households in life insurance reserves	—	—	—
Net equity of households in pension funds	4,274	5,005	3,655
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850
Shares and other equity	47,266	50,475	53,168
Funds contributed by owners 1/	10,548	10,610	18,737
Retained earnings	8,577	11,108	8,614
General and special reserves	9,014	9,107	4,993
Profit/Loss for the year	1,683	1,551	1,712
Grants from donors	17,443	18,098	19,112
Other items (net)	1,593	-1,304	2,568
Other liabilities	8,856	8,633	11,433
less: Other assets	7,263	9,937	8,865
plus: Consolidation adjustment	...	...	...

1/ Includes funds contributed by resident owners.

Table 11.

Other Financial Intermediaries Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004		
	Jun	Sep	Dec
Net foreign assets	-14,685	-15,236	-16,089
Claims on nonresidents	579	600	634
Currency	579	600	634
less : Liabilities to nonresidents	15,264	15,836	16,723
Loans	15,264	15,836	16,723
Claims on depository corporations	9,279	9,627	10,166
Other depository corporations	9,279	9,627	10,166
Transferable deposits	5,315	5,514	5,823
Other deposits	3,964	4,113	4,343
Net claims on central government	—	—	—
Claims on other sectors	36,377	37,742	39,856
Gross loans	36,377	37,742	39,856
Other nonfinancial corporations	36,377	37,742	39,856
Loans	2,127	2,207	2,330
Shares and other equity	29,211	30,307	32,004
Funds contributed by owners	—	—	—
Retained earnings	7,210	7,480	7,899
General and special reserves	4,557	4,728	4,993
Grants from donors	17,443	18,098	19,112
Other items (net)	-367	-380	-402
Other liabilities	1,625	1,686	1,871
less: Other assets	1,992	2,066	2,182
plus: Consolidation adjustment	...	...	...

Table 12.

Insurance Companies and Pension Funds Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004		
	Jun	Sep	Dec
Net foreign assets	1,457	1,723	1,680
Claims on nonresidents	3,332	3,598	3,555
Currency	482	285	239
Securities other than shares	—	—	3
Shares and other equities	2,850	3,313	3,313
less : Liabilities to nonresidents	1,875	1,875	1,875
Share capital	1,875	1,875	1,875
Claims on depository corporations	32,628	35,493	39,482
BPK	21,454	23,713	22,857
Transferable Deposits	21,454	21,613	17,757
Other deposits	—	2,100	5,100
Other depository corporations	11,174	11,780	16,625
Transferable deposits	1,733	3,963	6,369
Other deposits	9,441	7,817	10,256
Net claims on central government	—	—	—
Claims on other sectors	7,417	7,447	4,476
Other claims	7,417	7,447	4,476
Insurance technical reserve	21,487	25,419	21,505
Net equity of households in life insurance reserves	—	—	—
Net equity of households in pension funds	4,274	5,005	3,655
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850
Shares and other equity	18,055	20,168	21,164
Funds contributed by owners 1/	10,548	10,610	18,737
Retained earnings	1,367	3,628	715
General and special reserves	4,457	4,379	...
Profit/Loss of the year	1,683	1,551	1,712
Other items (net)	1,960	-924	2,970
Other liabilities	7,231	6,947	9,652
less: Other assets	5,271	7,871	6,683
plus: Consolidation adjustment	...	...	...

1/ Includes funds contributed by resident owners.

Table 13.

Insurance Companies Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004		
	Jun	Sep	Dec
Net foreign assets	1,457	1,723	1,680
Claims on nonresidents	3,332	3,598	3,555
Currency	482	285	239
Securities other than shares	—	—	3
Shares and other equities	2,850	3,313	3,313
less : Liabilities to nonresidents	1,875	1,875	1,875
Share capital	1,875	1,875	1,875
Claims on depository corporations	28,354	30,488	35,827
BPK	17,720	19,143	19,625
Transferable deposits	13,700	14,608	14,525
Other deposits	4,020	4,535	5,100
Other depository corporations	10,634	11,345	16,202
Transferable deposits	1,193	3,528	5,946
Other deposits	9,441	7,817	10,256
Claims on other sectors	7,417	7,447	4,476
Other claims	7,417	7,447	4,476
Insurance technical reserve	17,213	20,414	17,850
Net equity of households in life insurance reserves	—	—	—
Prepayment of premiums and reserves against outstanding claims	17,213	20,414	17,850
Shares and other equity	18,055	20,168	21,164
Funds contributed by owners 1/	10,548	10,610	18,737
Retained earnings	1,367	3,628	715
General and special reserves	4,457	4,379	...
Net profit/loss of the year	1,683	1,551	1,712
Other items (net)	1,960	-924	2,970
Other liabilities	7,231	6,947	9,652
less: Other assets	5,271	7,871	6,683
plus: Consolidation adjustment	...	...	...

1/ Includes funds contributed by resident owners.

Table 14.

Pension Funds Survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004		
	Jun	Sep	Dec
Net foreign assets	—	—	—
Claims on depository corporations	4,274	5,005	3,655
BPK	3,734	4,570	3,232
Transferable Deposits	3,734	2,470	3,232
Other deposits	...	2,100	...
Other depository corporations	540	435	436
Transferable Deposits	540	435	...
Other Deposits	...	...	436
Insurance technical reserve	4,274	5,005	3,655
Net equity of households in life insurance reserves	—	—	—
Net equity of households in pension funds	4,274	5,005	3,655

Table 15.

EUR – Deposits at ODC, by Original Maturity 1/

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004							2005	
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Government	1,251	1,447	2,848	2,606	2,337	1,758	1,321	2,613	2,090
Transferable deposits	1,251	1,447	2,848	2,606	2,337	1,758	1,321	2,613	2,090
Financial corporations	15,720	18,608	23,467	23,973	21,866	21,883	25,621	25,733	26,313
Other depository corporations	4,299	4,263	4,947	4,960	3,826	3,554	3,675	3,698	3,680
Transferable deposits	2,799	2,763	3,447	3,460	2,326	2,054	2,175	2,198	2,180
Other deposits	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
over 1 month and up to 3 months	—	—	—	—	—	—	—	1,500	1,500
over 3 months and up to 1 year	1,500	1,500	1,500	1,500	1,500	1,500	1,500	...	...
Other financial intermediaries	1,301	1,653	3,595	5,351	3,698	3,557	3,510	3,944	3,888
Transferable deposits	668	920	1,788	4,231	3,145	1,954	2,507	2,440	2,754
Other deposits	633	733	1,807	1,120	553	1,603	1,003	1,503	1,133
up to 1 month	550	650	1,654	967	...	150	...	...	...
over 1 month and up to 3 months	50	50	50	50	50	350	300	800	500
over 3 months and up to 1 year	33	33	103	103	503	1,103	703	703	633
Insurance companies and pension funds	9,732	12,378	13,115	13,312	13,812	14,517	15,524	15,334	15,944
Transferable deposits	1,733	1,800	3,475	3,963	4,124	5,257	5,268	5,747	5,256
Other deposits	7,999	10,578	9,640	9,349	9,688	9,260	10,255	9,587	10,687
up to 1 month	525	2,540	1,633	1,907	1,468	1,468	2,142	1,413	2,413
over 1 month and up to 3 months	950	721	630	935	2,160	1,511	1,035	700	800
over 3 months and up to 1 year	3,424	5,797	6,857	5,987	5,010	6,281	7,078	7,474	7,474
over 1 year and up to 2 years	3,100	1,520	520	520	1,050	...	...	...	...
Financial auxiliaries	388	314	1,809	350	522	250	2,912	2,757	2,801
Transferable deposits	138	64	1,559	100	72	...	162	7	51
Other deposits	250	250	250	250	450	250	2,750	2,750	2,750
over 1 month and up to 3 months	...	...	...	250	450	...	...	...	...
over 3 months and up to 1 year	250	250	250	...	...	250	2,750	2,750	2,750
Nonfinancial corporations	242,211	253,578	228,743	236,335	236,568	247,301	275,298	263,961	268,306
Public nonfinancial corporations	129,966	130,554	134,848	144,301	147,901	145,488	151,598	152,970	157,663
Transferable deposits	46,348	44,890	43,320	49,363	50,384	48,671	18,529	34,996	34,664
Other deposits	83,618	85,664	91,528	94,938	97,517	96,817	133,069	117,975	122,999
up to 1 month	—	—	14,000	14,000	14,000	...	34,000	32,500	52,500
over 1 month and up to 3 months	14,726	14,529	2,066	2,066	5	205	4	39,415	39,414
over 3 months and up to 1 year	68,892	71,135	75,462	78,872	83,512	96,612	99,065	46,060	31,085
Other nonfinancial corporations	112,245	123,024	93,895	92,034	88,666	101,813	123,700	110,991	110,643
Transferable deposits	87,563	94,932	64,140	56,264	53,561	64,140	82,919	74,334	68,729
Other deposits	24,682	28,092	29,755	35,770	35,105	37,672	40,781	36,657	41,915
up to 1 month	3,455	4,267	6,193	9,029	9,966	10,665	10,001	6,711	6,070
over 1 month and up to 3 months	2,094	2,824	3,035	4,017	4,923	5,525	6,028	5,544	5,777
over 3 months and up to 1 year	16,342	19,132	19,078	21,026	17,799	18,932	22,482	16,129	17,284
over 1 year and up to 2 years	1,754	759	314	308	365	452	169	6,031	10,726
over 2 years	1,037	1,110	1,134	1,390	2,052	2,098	2,101	2,242	2,058
Other domestic sectors	305,213	321,724	350,712	355,662	341,100	346,919	360,474	367,005	373,337
Transferable deposits	135,634	143,171	165,791	163,074	142,358	142,498	144,433	140,255	143,824
Other deposits	169,579	178,553	184,920	192,589	198,743	204,422	216,041	226,750	229,513
up to 1 month	44,862	51,121	55,608	55,393	58,582	60,879	65,325	71,436	72,137
over 1 month and up to 3 months	37,203	37,954	43,638	44,818	37,255	42,584	42,652	45,175	46,043
over 3 months and up to 1 year	67,513	67,541	73,995	79,672	88,412	85,890	91,978	87,817	87,851
over 1 year and up to 2 years	17,648	19,447	10,383	11,301	12,963	13,378	14,229	20,050	20,963
over 2 years	2,353	2,489	1,295	1,405	1,531	1,691	1,857	2,273	2,519
Nonresidents	11,880	11,418	11,601	13,273	25,795	24,951	33,622	32,613	34,778
Transferable deposits	135	122	245	1,502	11,146	11,192	9,775	9,234	11,138
Other deposits	11,745	11,296	11,355	11,770	14,650	13,759	23,847	23,379	23,640
up to 1 month	...	...	18	...	1,270	897	944	948	1,030
over 1 month and up to 3 months	...	...	...	...	156	217	217	197	151
over 3 months and up to 1 year	...	...	...	...	1,422	1,238	1,258	1,261	1,367
over 1 year and up to 2 years	...	3,014	3,031	3,714	3,836	3,532	3,624	3,455	3,455
over 2 years	11,745	8,282	8,306	8,056	7,966	7,874	17,804	17,517	17,636
TOTAL	576,275	606,775	617,371	631,849	627,666	642,812	696,336	691,925	704,824

1/ Included also 'Other borrowings', 'Subordinated debt' and 'Other liabilities' from Table 9.

Table 16.

Non-EUR – Deposits at ODC, by Original Maturity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004							2005	
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Government	—	—	—	—	—	—	—	—	—
Financial corporations	1,314	2	432	407	462	1,262	1,102	1,101	1,122
Other depository corporations	—	1	2	1	1	1	1	1	1
Transferable deposits	—	1	2	1	1	1	1	1	1
Other financial intermediaries	1,314	—	429	405	460	432	...	1	1
Transferable deposits	—	—	275	258	278	263	...	1	1
Other deposits	1,314	—	154	147	182	169	...	...	...
up to 1 month	—	—	8	24	38	36	...	...	...
over 1 month and up to 3 months	1,314	—	59	39	59	55	...	...	...
over 3 months and up to 1 year	—	—	75	73	73	67	...	...	...
over 1 year and up to 2 years	—	—	—	—	—	—	—	—	—
over 2 years	—	—	12	11	12	11	...	...	...
Insurance companies and pension funds	—	—	1	1	1	829	1,101	1,099	1,120
Transferable deposits	—	—	1	1	1	829	1,101	1,099	1,120
Nonfinancial corporations	3,874	3,766	5,214	4,806	4,669	5,276	4,425	4,052	4,381
Public nonfinancial corporations	—	—	770	777	752	922	461	558	547
Transferable deposits	—	—	770	777	752	922	461	558	547
Other nonfinancial corporations	3,874	3,766	4,444	4,029	3,917	4,354	3,964	3,495	3,833
Transferable deposits	2,777	2,767	3,346	3,512	3,275	3,552	3,124	2,623	3,286
Other deposits	1,096	999	1,098	517	642	802	840	872	547
up to 1 month	340	453	845	231	339	365	340	477	142
over 1 month and up to 3 months	743	414	61	98	117	111	188	139	194
over 3 months and up to 1 year	13	75	180	177	174	316	302	256	200
over 2 years	—	57	12	11	12	11	10	...	11
Other domestic sectors	13,135	16,210	16,745	16,810	17,036	17,030	17,509	18,164	18,335
Transferable deposits	6,043	9,306	8,400	8,828	8,673	8,157	8,785	7,919	8,013
Other deposits	7,092	6,904	8,345	7,981	8,363	8,873	8,724	10,245	10,322
up to 1 month	1,333	572	2,271	2,171	2,102	3,254	2,851	3,770	3,839
over 1 month and up to 3 months	1,056	1,187	2,128	2,031	1,968	1,933	2,190	2,439	2,509
over 3 months and up to 1 year	3,936	4,373	2,995	3,033	3,542	2,998	3,001	3,097	3,025
over 1 year and up to 2 years	756	743	932	727	732	670	664	887	943
over 2 years	11	30	19	19	19	18	19	52	6
Nonresidents	2,618	150	214	237	123	269	360	284	270
Transferable deposits	1,242	150	165	56	110	242	332	255	242
Other deposits	1,376	...	49	181	13	27	28	29	29
up to 1 month	...	...	49	181	4	19	18	19	19
over 1 month and up to 3 months	164	...	...	...	...	...	...	...	...
over 3 months and up to 1 year	733	...	...	...	9	8	10	10	10
over 1 year and up to 2 years	448	...	...	...	...	...	...	...	...
over 2 years	31	...	...	...	...	...	...	...	...
TOTAL	20,941	20,128	22,605	22,260	22,290	23,837	23,396	23,601	24,108

Table 17.

ODC Loans, by Original Maturity 1/ (Outstanding amounts, end of period, in thousands of EUR)

Description	2004							2005	
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Government	—	—	—	—	—	—	—	—	—
Financial corporations	53,797	66,350	58,913	62,820	58,286	67,232	76,579	57,207	63,195
Nonfinancial corporations	248,950	257,908	262,952	273,468	283,595	291,181	289,955	296,860	309,617
Public nonfinancial corporations	—	—	—	—	—	—	—	—	—
Other nonfinancial corporations	248,950	257,908	262,952	273,468	282,595	291,181	289,955	296,860	309,617
Up to 1 year	94,317	97,773	104,529	108,789	115,005	119,675	111,498	115,460	118,502
Over 1 year and up to 2 years	85,362	89,493	104,762	106,843	105,157	108,170	111,259	111,330	120,946
Over 2 years	69,271	70,643	53,661	57,836	63,433	63,336	67,198	70,070	70,168
Other domestic sectors 2/	64,734	70,042	73,032	76,625	80,941	82,615	83,714	84,938	87,040
Up to 1 year	14,235	15,378	16,013	16,626	16,814	16,545	15,906	16,219	16,363
Over 1 year and up to 2 years	12,657	14,055	13,095	13,902	14,397	14,896	15,244	15,657	20,446
Over 2 years	37,843	40,609	43,925	46,098	49,730	51,174	52,563	53,062	50,231
TOTAL	367,481	394,300	394,897	412,913	422,822	441,028	450,248	439,005	459,852

1/ All loans are in EUR currency;

2/ Mainly households.

Table 18.

ODC Loans, by Industry (Outstanding amounts, end of period, in thousands of EUR)

Description	2004							2005	
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Agriculture	6,145	6,936	6,693	7,262	7,488	7,360	7,563	10,145	8,721
Up to 1 year	3,477	3,709	3,826	3,821	3,844	3,638	3,673	3,853	4,075
Over 1 year	2,668	3,227	2,867	3,441	3,644	3,722	3,890	6,293	4,646
Industry, energy and construction	37,352	40,375	42,503	43,305	44,556	46,521	45,558	42,181	45,412
Mining	9	...	8	3,588	7	6	6	...	...
Up to 1 year	—	—	—	864	...	...	...	...	...
Over 1 year	9	...	...	2,724	7	6	6	...	...
Industry	29,356	31,247	33,620	30,067	34,416	35,665	33,913	24,062	26,660
Up to 1 year	13,151	14,771	19,198	15,209	16,659	18,398	15,324	7,749	9,642
Over 1 year	16,205	16,475	14,422	14,858	17,757	17,267	18,588	16,312	17,018
Manufacturing (Food, Textile, Leather, Lumber, Paper)	22,495	25,642	26,688	23,347	28,193	29,348	28,389	23,001	24,241
Up to 1 year	9,134	10,970	14,907	11,128	12,704	14,008	12,038	7,555	9,235
Over 1 year	13,361	14,671	11,781	12,219	15,489	15,340	16,351	15,447	15,006
Manufacturing (Oil,Chem.,Synthetic and other)	6,850	5,582	6,910	6,699	6,203	6,275	5,458	997	2,358
Up to 1 year	4,017	3,801	4,269	4,060	3,955	4,391	3,282	191	403
Over 1 year	2,833	1,781	2,641	2,639	2,248	1,884	2,177	807	1,955
Electricity, gas and water	11	23	22	21	20	43	66	63	61
Up to 1 year	—	—	22	21	...	...	5	4	5
Over 1 year	11	23	...	...	20	43	61	59	56
Construction	7,987	9,128	8,875	9,650	10,133	10,850	11,640	18,120	18,752
Up to 1 year	3,518	4,301	5,643	4,925	5,454	6,194	6,104	10,644	11,035
Over 1 year	4,470	4,827	3,232	4,725	4,679	4,656	5,535	7,476	7,717
Services	248,772	265,101	261,421	273,540	276,629	290,089	299,973	284,612	302,350
Trade	167,695	169,881	173,333	179,971	184,559	188,272	188,100	192,764	203,498
Up to 1 year	68,331	66,378	97,926	75,212	79,070	87,679	74,897	83,046	84,113
Over 1 year	99,364	103,503	75,407	104,759	105,488	100,593	113,203	109,719	119,385
Wholesale and retail trade	149,583	151,280	152,657	158,409	161,830	165,413	164,832	163,187	172,321
Up to 1 year	60,613	58,797	86,029	65,133	68,561	76,598	63,254	65,886	66,895
Over 1 year	88,970	92,483	66,628	93,276	93,269	88,815	101,579	97,301	105,427
Hotel and restaurants	13,425	13,797	16,015	17,228	17,684	17,853	18,071	23,203	24,759
Up to 1 year	5,505	5,421	9,195	7,603	7,890	8,187	8,944	13,405	13,668
Over 1 year	7,920	8,376	6,820	9,625	9,794	9,666	9,127	9,798	11,091
Other trade	4,687	4,805	4,661	4,334	5,044	5,006	5,197	6,375	6,417
Up to 1 year	2,212	2,161	2,702	2,476	2,619	2,894	2,699	3,755	3,551
Over 1 year	2,474	2,644	1,959	1,858	2,425	2,112	2,498	2,619	2,867
Fin. services, expol. real estate, rent, bus. Services	56,687	69,183	61,997	64,870	63,109	70,527	79,639	60,038	66,113
Up to 1 year	54,251	66,766	59,650	62,975	58,401	67,310	76,644	57,271	63,248
Over 1 year	2,436	2,417	2,347	1,895	4,708	3,217	2,995	2,767	2,865
Other services	24,390	26,037	26,091	28,699	28,961	31,290	32,234	31,810	32,739
Up to 1 year	7,435	8,868	9,744	9,902	10,054	13,176	10,366	9,926	10,426
Over 1 year	16,956	17,169	16,347	18,797	18,907	18,114	21,868	21,885	22,313
TOTAL	292,269	312,412	310,617	324,107	328,673	343,970	353,094	336,938	356,483

Table 19.

ODC Effective Interest Rates

(Average period for transferable, outstanding for other than transferable)

Description	2004							2005	
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
DEPOSITS									
Nonfinancial corporations									
Transferable deposits									
Interest rate	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Standardized variance	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.03	0.03
Other deposits 1/									
Up to 250.000 EUR									
<= 1 month									
Interest rate	1.61	1.72	1.54	1.70	1.64	1.73	1.71	1.66	1.79
Standardized variance	0.16	0.11	0.12	0.13	0.16	0.13	0.14	0.12	0.12
> 1 month and <= 3 months									
Interest rate	2.21	2.24	2.17	2.23	2.32	2.34	2.19	2.22	2.21
standardized variance	0.06	0.04	0.04	0.05	0.02	0.02	0.06	0.05	0.04
> 3 months and <= 1 year									
Interest rate	2.69	2.90	2.80	3.00	3.04	2.85	2.95	2.87	3.02
standardized variance	0.13	0.08	0.01	0.07	0.09	0.02	0.10	0.02	0.13
> 1 year and <= 2 years									
Interest rate	—	—	—	—	—	—	—	3.82	. *
standardized variance	—	—	—	—	—	—	—	0.02	. *
Equal or more than 250.000 EUR									
<= 1 month									
Interest rate	—	—	—	—	—	—	—	2.44	. *
Standardized variance	—	—	—	—	—	—	—	0.11	. *
> 3 months and <= 1 year									
Interest rate	3.64	3.52	3.53	3.28	. *	3.52	. *	. *	3.57
standardized variance	0.06	0.02	0.03	0.10	. *	0.05	. *	. *	0.05
Households									
Transferable deposits									
Interest rate	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Standardized variance	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Other deposits 1/									
<= 1 month									
Interest rate	1.66	1.69	1.68	1.69	1.69	1.71	1.70	1.69	1.69
standardized variance	0.12	0.09	0.10	0.10	0.10	0.10	0.10	0.10	0.10
> 1 month and <= 3 months									
Interest rate	2.19	2.19	2.24	2.25	2.26	2.25	2.25	2.25	2.26
standardized variance	0.05	0.04	0.03	0.03	0.04	0.04	0.04	0.04	0.03
> 3 months and <= 1 year									
Interest rate	2.97	3.01	2.99	3.02	3.04	3.02	3.00	3.16	3.13
standardized variance	0.07	0.06	0.06	0.06	0.06	0.04	0.06	0.10	0.11
> 1 year and <= 2 years									
Interest rate	3.72	3.70	3.80	3.82	3.84	3.84	3.82	3.86	3.80
standardized variance	0.02	0.02	0.01	0.02	0.02	0.02	0.02	0.01	0.02
> 2 years									
Interest rate	. *	. *	4.08	4.11	. *	4.15	. *	4.13	4.09
standardized variance	. *	. *	0.07	0.05	. *	0.07	. *	0.02	0.02
LOANS									
Nonfinancial corporations									
Investment business loans									
<= 1 year									
Interest rate	15.67	16.39	. *	16.27	. *	. *	. *	. *	15.44
standardized variance	0.17	0.43	. *	0.34	. *	. *	. *	. *	0.21
> 1 year and <= 3 years									
Interest rate	14.26	14.76	15.10	14.96	14.10	15.05	14.31	14.50	14.30
standardized variance	0.12	0.13	0.18	0.12	0.41	0.29	0.18	0.28	0.23
Other business loans									
<= 1 month									
Interest rate	16.19	. *	. *	14.98	. *	. *	. *	. *	. *
standardized variance	0.20	. *	. *	0.41	. *	. *	. *	. *	. *
> 3 months and <= 1 year									
Interest rate	15.45	15.41	15.75	15.68	15.88	15.78	15.89	. *	16.31
standardized variance	0.19	0.13	0.11	0.24	0.32	0.29	0.30	. *	0.35
> 1 year									
Interest rate	14.95	14.41	14.89	14.47	14.72	14.81	14.85	14.19	14.87
standardized variance	0.13	0.32	0.20	0.33	0.31	0.24	0.19	0.45	0.11
Credit lines									
Interest rate	15.35	14.61	14.99	15.55	15.82	15.60	15.61	15.69	16.13
standardized variance	0.01	0.15	0.22	0.03	0.02	0.00	0.08	0.01	0.05
Households									
Consumer Loans									
Interest rate	12.97	13.06	13.10	12.68	12.69	12.29	12.31	12.18	12.40
standardized variance	0.20	0.16	0.17	0.15	0.15	0.16	0.19	0.06	0.13

* At least one of the conditions for publication (i.e. minimum 3 answers with new business and a standardized variance of maximum 0,20 - for deposits- and 0,45 - for loans) is not fulfilled.

1/ Nontransferable (time) deposits.

Table 20.

ODC Income Statement

(Cumulative within the calendar year, in thousands of EUR)

Description	2003	2004												2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
INCOME															
Interest income	30,695	7,015	11,168	15,344	19,623	24,311	29,110	33,863	38,468	43,908	49,049	53,999	5,087	10,024	
Loans	23,780	5,955	9,528	13,194	16,931	21,126	25,420	29,607	33,708	38,622	43,241	48,110	4,432	8,886	
Placement with banks	6,090	499	799	1,032	1,280	1,465	1,664	1,934	2,158	2,404	2,650	2,452	390	699	
Securities	823	561	841	1,118	1,412	1,720	2,026	2,322	2,602	2,882	3,158	3,437	265	439	
Non-Interest income	17,984	2,187	3,725	5,235	6,680	8,471	10,272	12,276	13,788	15,570	16,969	19,449	1,343	3,316	
Fees and commissions	16,750	2,068	3,507	4,549	5,859	7,535	9,189	10,782	12,107	13,852	15,213	17,522	1,201	2,759	
Other operating income	1,234	119	218	686	821	936	1,083	1,494	1,681	1,718	1,756	1,927	142	557	
TOTAL INCOME	48,679	9,202	14,893	20,579	26,303	32,782	39,382	46,139	52,256	59,478	66,018	73,448	6,430	13,341	
EXPENDITURES															
Interest expenditures	5,279	1,160	1,883	2,638	3,332	4,277	5,160	5,929	6,745	7,603	8,537	9,978	1,114	2,259	
Deposits	4,782	1,054	1,698	2,387	3,036	3,897	4,648	5,369	6,126	6,947	7,843	9,237	1,014	2,035	
Borrowings	497	106	185	251	296	380	512	560	619	656	694	741	100	224	
Non-Interest expenditures	10,223	2,277	3,194	4,103	5,178	6,822	9,284	9,920	11,303	13,941	15,758	14,939	1,528	3,272	
Provisions for loan losses	7,720	1,635	2,242	2,908	3,757	5,005	7,102	7,437	8,501	10,823	12,293	11,071	1,235	2,649	
Depreciation on fixed assets	2,503	642	952	1,195	1,421	1,817	2,182	2,483	2,802	3,118	3,465	3,868	294	623	
General and administrative expenses	25,379	4,633	7,282	9,895	12,411	15,214	17,950	20,796	23,624	26,873	30,101	33,952	2,978	6,116	
TOTAL EXPENDITURES	40,881	8,070	12,359	16,636	20,921	26,313	32,394	36,645	41,672	48,417	54,396	58,869	5,620	11,646	
NET INCOME															
Net operating income	7,798	1,132	2,534	3,943	5,382	6,469	6,989	9,494	10,584	11,061	11,622	14,579	810	1,694	
Net gains/losses from dealing securities	...	-20	-43	-102	-148	-201	-253	-269	-338	-378	-418	-441	516	489	
Net gains/losses from dealing in foreign ex.	658	48	40	26	19	40	74	-9	36	83	165	328	13	15	
Net gains/losses from exchange rate variatic	-85	126	104	218	235	331	381	41	360	382	378	593	-61	69	
Net income from ban. activ. before tax	8,713	1,286	2,635	4,085	5,488	6,612	7,191	9,257	10,642	11,148	11,746	15,059	1,277	2,267	
Provision for taxes	1,912	234	647	833	955	981	1,100	1,540	1,551	1,502	1,537	2,104	368	488	
Net profit / loss for period	6,801	1,052	1,988	3,252	4,533	5,631	6,091	7,717	9,091	9,646	10,209	12,955	909	1,779	
/less: dividend paid	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Retained profit	6,801	1,052	1,988	3,252	4,533	5,631	6,091	7,717	9,091	9,646	10,209	12,955	909	1,779	

Table 21.

BPK - Interbank Clearing System

(Cumulative within the calendar year, in thousands of EUR)

Description	2003	2004											2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Transactions														
Value	1,416,109	183,018	319,897	463,780	590,015	715,834	863,634	1,006,470	1,147,248	1,321,961	1,483,100	1,715,646	91,813	221,171
Number (Unity)	164,207	27,903	48,262	68,475	89,089	110,106	132,636	157,417	183,740	207,625	231,699	266,743	16,826	39,487

Table 22.

Foreign Transfers

(Cumulative within the calendar year, in thousands of EUR)

Description	2003	2004											2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
OUTGOING														
BPK	275,412	44,926	78,460	102,829	128,361	142,813	171,376	218,570	250,726	266,098	299,388	369,087	9,704	35,599
Commercial banks	1,014,780	215,470	325,912	412,645	506,005	591,932	690,718	785,166	909,624	1,047,535	1,139,529	1,282,860	125,131	241,674
Financial auxiliaries	13,032	3,259	4,443	5,493	6,547	7,690	8,891	10,141	11,442	12,759	14,051	15,358	1,097	2,211
TOTAL	1,303,224	263,655	408,815	520,967	640,913	742,435	870,985	1,013,877	1,171,792	1,326,392	1,452,968	1,667,305	135,932	279,484
INCOMING														
BPK	220,929	13,464	28,030	45,093	50,838	56,785	62,593	65,999	67,606	77,802	88,467	92,607	7,765	17,232
Commercial banks	916,724	229,274	325,822	384,971	480,052	553,960	633,452	703,439	813,793	932,182	1,010,111	1,154,931	101,820	204,927
Financial auxiliaries	137,232	32,953	45,217	56,970	69,615	81,950	93,350	105,644	119,949	134,920	149,962	162,258	11,543	22,987
TOTAL	1,274,885	275,691	399,069	487,034	600,505	692,695	789,395	875,082	1,001,348	1,144,904	1,248,540	1,409,796	121,128	245,146

Table 23.

Insurance Companies Activity

(Cumulative within the calendar year, in thousands of EUR)

Description	2003	2004											2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Amount of premiums received														
TPL	29,163	4,572	7,211	9,532	11,750	14,119	16,377	19,103	21,854	24,197	26,316	28,739	3,293	6,026
Border policies	6,557	1,282	1,749	2,302	2,877	3,485	4,945	6,436	7,146	7,577	7,947	8,604	301	586
Other	1,340	226	445	690	827	932	1,071	1,228	1,380	1,474	1,572	1,747	3,408	3,567
TOTAL	37,060	6,080	9,405	12,524	15,454	18,536	22,393	26,767	30,380	33,248	35,835	39,090	7,002	10,179
Number of policies sold														
TPL	199,223	15,783	17,506	17,553	17,008	19,588	19,298	20,731	21,876	18,765	17,145	37,126	22,896	42,678
Border policies	62,073	4,928	6,485	7,247	6,788	7,556	25,240	14,702	7,276	8,326	8,134	18,560	17,452	22,479
Other	3,827	221	933	1,015	262	536	196	242	434	737	1,188	2,369	1,088	2,077
TOTAL	265,123	20,932	24,924	25,815	24,058	27,680	44,734	35,675	29,586	27,828	26,467	58,055	41,436	67,234
Amount of claims paid														
TPL 1/	5,576	1,099	1,476	2,006	2,449	3,125	3,404	3,710	4,335	4,971	5,548	6,163	365	837
Border policies	272	156	176	233	249	317	362	413	479	511	553	580	16	25
TOTAL	5,848	1,255	1,652	2,239	2,698	3,442	3,766	4,123	4,814	5,482	6,101	6,743	381	862

1/ Included the claims paid by the Kosovo Guarantee Fund.

Table 24.

Other Financial Intermediaries Activity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2003	2004												2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Amount of loans	33,874	32,985	33,723	34,853	36,035	36,377	37,220	37,312	37,742	38,196	39,107	39,856	40,007	40,109	
Number of loans	19,061	18,824	19,390	19,673	20,142	20,757	21,176	21,356	21,544	21,829	21,907	22,286	22,337	21,408	

Table 25.

Financial Corporations – Geographical Distribution, as of February 2004

Description	Prishtina	Prizren	Peja	Gjilani	Gjakova	Mitrovica	Ferizaj	Podujevë	Lipjan	Vitla	Rahovec	Dardane	Kacanik	Dragash	Shtime	Klinë	Shtërpe	Fushë Kosovë	Glogovcë	Graganinë	Deçan	Vushitri	Theranda	Skenderaj	Drenas	Istog	Malishevë	Zubin Potok	Obiliq		
OTHER DEPOSITORY CORPORATIONS																															
PCB	HQ+5SB	BR+SB	BR+SB	BR	BR	BR+3SB	BR											2SB	SB			SB									
BRK	HQ+4SB	BR+2SB	BR+SB	BR+SB	BR	BR+SB	BR	SB		SB	SB	SB			SB				SB			SB	SB	SB							
BPB	HQ+7SB	BR+2SB	BR+SB	BR+2SB	BR	BR+SB	BR+4SB	2SB	SB	SB	3SB	SB	2SB	SB	SB	2SB	SB			SB		2SB	SB			SB	SB				
BE	HQ+3SB	BR+SB	BR+SB	BR	BR+SB	BR+SB	BR				SB	SB														SB					
KSB	HQ+3SB	BR+3SB	BR+3SB	BR+2SB	BR+SB	BR+3SB	BR	BR+3SB	SB	2SB		SB	SB			SB	SB	3SB	SB		3SB	SB	SB			2SB		SB	2SB		
RBKO	HQ+3SB	BR	BR	BR	BR	BR+SB	BR				SB	SB	SB				SB			SB		SB	2SB				SB				
BKP	HQ+3SB	BR	BR+SB	BR+3SB	BR	4SB	BR+2SB		SB		2SB	2SB			SB			SB	2SB			SB		SB	SB		SB				
HQ	7																														
Branches		7	7	7	7	6	7	1																							
Sub-branches	28	9	8	8	2	14	6	6	3	4	8	7	4	1	2	4	3	6	4	3	3	6	6	2	1	4	3	1	2		
FINANCIAL AUXILIARIES																															
ABD	HQ+BR																														
Euro_Cufa	HQ																														
EURO B	HQ																														
NBS	HQ																		BR												
Unioni Financiar Tirana	HQ																														
MEB Western-Union	BR	BR	BR	BR	BR																										

Note :

PCB = ProCredit Bank, BRK = New Bank of Kosovo, BPB = Bank for Private Business, BE = Economic Bank, KSB = Kasa Banka, BKP = Credit Bank of Prishtina, RBKO = Raiffeisen Bank Kosovo.
 HQ = Headquarter, BR = Branches, SB = Sub - branches, MU = Mobile Unit.

Table 25.
(Continued)

Description	Pristinë	Prizren	Pejë	Gjakovë	Klinë	Mitrovicë	Vushtrri	Ferizaj	Skënderaj	Gjilan	Graçanica	Dragash	Suharekë	Shtërpc	Zvečan	Shtime
OTHER FINANCIAL INTERMEDIARIES																
FINCA Kosovo		√	√	√				√		√						
Kosovo Enterprise Program (KEP)	√	√	√	√	√	√				√						
Gramen Trust	√		√													
Mercy Corps Intenational SED Program			√													
Cordaid				√												
Besëlidhja Micro Finance (W. Relief)	√										√					
Kreditimi Rural i Kosovës	√				√		√									
Kosinvest / World Vision		√														
Mëshetkna (Society for Farmers and Individual Producers)												√				
Centro Laici Italiani per le Mission (Ce.L.I.M.)				√												
IOM (International Organization for Migration)	√										√			√	√	
START NGO (Islamic Relief in Kosovo)	√								√							
Balkanactie																√
Perspektiva 4					√											
Vllesa Co.													√			
PTK	√															
DMTH	√															
German Investment and Development Co (DEG)	√															
EAR AgroBusiness Development Unit	√															

√ = Predominant representation.

Table 26.
Depository Corporations – No. of Employees and Branches

Description	2003	2004												2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
BPK															
Number of branches 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Number of sub-branches	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Number of full-time equivalent employees	124	125	124	124	124	123	129	129	129	123	132	133	133	132	
Other depository corporations															
Number of branches 1/	47	49	47	48	49	49	49	49	49	49	49	49	49	49	49
Number of sub-branches	100	102	106	111	113	130	149	150	156	155	157	158	159	160	
Number of full-time equivalent employees	1,676	1,726	1,740	1,752	1,752	1,802	1,916	1,950	1,950	2,006	2,021	2,066	2,065	2,071	

1/ Head office is counted as branch.

Table 27.

Central Government Operations

(Cumulative within the calendar year, in millions of EUR)

Description	2000	2001	2002	2003	2004											
					Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Tax Revenues	121.7	249.7	444.4	536.4	39.7	73.7	114.0	164.2	208.5	250.4	302.9	354.1	400.2	456.5	501.9	550.2
Border taxes	115.2	208.7	364.5	428.3	26.2	55.1	88.7	121.4	158.8	195.1	232.2	277.4	317.0	356.8	396.0	436.1
Domestic taxes	6.6	41.0	79.9	108.1	13.5	18.6	25.3	42.8	49.7	55.3	70.7	76.8	83.3	99.7	105.9	114.1
Non tax revenues	4.9	20.7	31.7	41.7	3.0	6.2	10.4	13.7	17.4	21.0	24.0	26.9	30.7	34.4	37.6	40.5
Municipal own source revenues	...	15.8	17.0	23.6	1.1	3.0	4.6	6.7	8.4	10.2	12.4	14.5	16.7	19.1	20.9	23.7
Donor grants	160.9	83.4	38.9	25.6	5.0	5.2	6.2	6.8	8.3	8.9	10.1	12.4	13.6	13.9	14.1	17.3
Budget support grants	120.8	41.1	18.1	...	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
Designated grants	40.1	42.3	20.8	25.6	0.7	0.9	1.9	2.4	3.9	4.6	5.7	8.1	9.3	9.6	9.8	13.0
Interest	1.1	2.0	3.7	3.0	0.3	0.6	0.9	1.2	1.5	1.8	2.1	2.4	2.6	2.9	3.1	3.5
Commerzbank	1.1	2.0	1.5	0.4	...	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3
BPK	...	...	2.2	2.7	0.3	0.6	0.8	1.1	1.4	1.6	1.9	2.2	2.4	2.7	2.9	3.2
TOTAL	288.6	371.6	535.7	630.3	49.1	88.7	136.1	192.4	244.0	292.3	351.4	410.3	463.9	526.8	577.7	635.2
Wages and salaries	92.1	109.2	131.4	145.7	13.3	14.1	44.5	60.0	75.4	77.0	105.4	107.6	121.3	136.7	154.9	184.2
Goods and services	73.5	97.6	148.2	194.8	1.9	13.2	38.0	52.9	66.9	86.7	102.4	116.3	130.3	143.7	159.7	203.0
Subsidies and transfers	68.0	61.6	87.6	127.0	10.3	25.8	39.9	52.4	63.2	75.5	86.0	111.0	125.7	143.7	162.7	186.3
Social transfers (paym. to households)	30.7	32.3	59.0	81.6	4.3	12.0	19.9	27.4	35.1	43.1	50.9	61.4	70.1	78.0	88.2	98.0
Subsidies to enterprises	35.3	27.2	18.0	36.4	5.9	13.2	18.2	21.5	23.8	26.8	28.5	35.5	38.7	47.4	55.0	62.3
Other transfer	2.0	2.1	10.6	9.0	0.1	0.6	1.8	3.5	4.4	5.6	6.6	14.1	16.9	18.3	19.5	25.9
Capital outlays	...	6.6	62.1	97.8	1.0	3.0	9.7	17.8	25.3	38.4	51.3	64.7	81.3	107.1	130.9	192.0
Capital outlays to enterprises	...	0.1	46.6	58.5	0.7	0.9	1.3	3.8	5.0	6.0	6.9	8.2	9.7	12.6	14.5	18.7
Other capital outlays	...	6.5	15.5	39.3	0.3	2.1	8.5	14.0	20.3	32.4	44.4	56.5	71.6	94.5	116.4	173.2
Reserves	1.0	...	...	2.4	0.0	0.2	0.5	0.6	3.3	3.5	3.5	3.5	3.6	3.7	3.7	3.9
TOTAL	234.6	275.0	429.3	567.7	26.5	56.2	132.7	183.7	234.0	281.1	348.6	403.0	462.1	534.9	611.9	769.4
BALANCE (Rev-Exp)	54.0	96.6	106.4	62.6	22.6	32.5	3.5	8.7	10.0	11.3	2.8	7.2	1.7	-8.1	-34.2	-134.3

Source: Ministry of Finance and Economy.

Table 28.

Consumer Price Index

(May 2002 = 100)

Description	Index			Percentage change			
	Monthly	Quarterly, Yearly		Monthly (t-1)	Same period previous year (t-12)	Quarterly, Yearly	
		End Period	Average			End Period	Average
2002		102.1	99.3				
May	100.0			.	.		
Jun	98.4	98.4	—	-1.6	.		.
Jul	96.8			-1.6	.		
Aug	96.6			-0.2	.		
Sep	98.9	98.9	97.4	2.4	.	0.5	.
Oct	100.7			1.8	.		
Nov	101.2			0.5	.		
Dec	102.1	102.1	101.3	0.9	.	3.2	4.0
2003		103.7	101.1			1.6	1.7
Jan	102.7			0.6	.		
Feb	102.1			-0.6	.		
Mar	103.3	103.3	102.7	1.2	.	1.2	1.3
Apr	102.5			-0.8	.		
May	101.3			-1.2	1.3		
Jun	99.6	99.6	101.1	-1.7	1.2	-3.6	-1.5
Jul	97.0			-2.6	0.2		
Aug	96.3			-0.7	-0.3		
Sep	99.3	99.3	97.5	3.1	0.4	-0.3	-3.6
Oct	101.6			2.3	0.9		
Nov	103.4			1.8	2.2		
Dec	103.7	103.7	102.9	0.3	1.6	4.4	5.5
2004		101.1	101.3			-2.5	0.2
Jan	103.9			0.2	1.2		
Feb	103.9			0.0	1.8		
Mar	103.5	103.5	103.8	-0.4	0.2	-0.2	0.8
Apr	103.0			-0.5	0.5		
May	102.1			-0.9	0.8		
Jun	100.7	100.7	101.9	-1.4	1.1	-2.7	-1.8
Jul	99.9			-0.8	3.0		
Aug	99.0			-0.9	2.8		
Sep	98.0	98.0	99.0	-1.0	-1.3	-2.7	-2.9
Oct	99.8			1.8	-1.8		
Nov	100.6			0.8	-2.7		
Dec	101.1	101.1	100.5	0.5	-2.5	3.2	1.5
2005							
Jan	100.8			-0.3	-3.0		
Feb	100.8			0.0	-3.0		

Source: Statistical Office of Kosovo.

Table 29.

Registered Unemployment

(End of period)

Description	2003	2004												2005	
		Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Total	282,305	287,265	289,771	291,409	293,100	293,981	295,396	297,240	298,851	300,309	300,967	301,982	303,774	299,014	
of which: Females (in %)	45.4	45.5	45.4	45.5	45.5	45.6	45.6	45.6	45.7	45.7	45.7	45.7	45.8	46.9	
Education															
Elementary (in %)	63.0	63.0	63.1	63.2	63.2	63.3	63.3	63.3	63.2	63.2	63.3	63.4	63.5	62.7	
Secondary (in %)	35.3	35.3	35.2	35.2	35.2	35.1	35.1	35.1	35.2	35.2	35.2	35.1	35.0	35.7	
University (in %)	1.8	1.7	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5	

Source: Kosovo Employment Office.

Percentages are expressed against the total number of unemployed persons.

Table 30.

EUR Exchange Rate

(Average by period)

Description		Albanian Lek (ALL)	Croatian Kuna (HRK)	Slovenian Tolar (SIT)	Swiss Franc (CHF)	Turkish Lira (TRL) (millions)	US Dollar (USD)	Pound Sterling (GBP)	Serbia and Montenegro Dinar (CSD)
2000	Q4	133.72	7.66	207.44	1.56	0.58	0.92	0.62	10.74
2001	Q4	130.60	7.53	219.03	1.51	1.11	0.90	0.62	42.12
2002	Q4	142.85	7.74	237.18	1.46	1.65	1.02	0.64	61.89
2003	Q1	145.29	7.97	236.16	1.46	1.82	1.07	0.68	62.14
	Q2	143.70	7.83	237.11	1.54	1.70	1.17	0.70	67.26
	Q3	140.98	7.84	239.83	1.54	1.57	1.12	0.69	63.65
	Q4	138.74	7.98	240.98	1.55	1.79	1.22	0.70	70.83
2004	Jan	133.99	7.69	237.31	1.56	1.70	1.26	0.69	68.74
	Feb	133.04	7.65	237.51	1.57	1.68	1.26	0.67	69.41
	Mar	130.46	7.50	238.06	1.56	1.62	1.22	0.67	69.55
	Apr	128.15	7.50	238.45	1.55	1.63	1.19	0.66	75.55
	May	127.63	7.42	238.74	1.54	1.81	1.20	0.67	70.75
	Jun	124.84	7.37	239.35	1.51	1.81	1.21	0.66	71.60
	Jul	124.23	7.37	239.90	1.52	1.78	1.22	0.66	72.65
	Aug	124.96	7.36	239.99	1.53	1.79	1.21	0.66	75.55
	Sep	125.07	7.41	239.96	1.54	1.83	1.22	0.68	74.87
	Oct	125.64	7.54	239.90	1.54	1.86	1.24	0.69	75.55
	Nov	127.28	7.55	239.78	1.52	1.88	1.29	0.69	77.18
	Dec	126.74	7.55	239.79	1.54	1.87	1.33	0.69	78.47
2005	Jan	126.87	7.56	239.77	1.54	1.77	1.31	0.69	79.82
	Feb	126.59	7.57	239.74	1.55	1.71	1.30	0.69	80.14

Source: European Central Bank and respective central banks.

Table 31.

Exports and Imports, by Trading Partners

(Cumulative within the calendar year, in millions of EUR)

Description	2001	2002	2003	2004											
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Export	10.6	27.6	35.6	2.5	5.6	9.2	13.5	17.8	21.2	24.3	28.4	33.7	39.1	50.8	56.5
Import	684.5	854.8	973.1	60.0	126.9	200.9	288.8	379.3	456.2	529.5	611.6	726.2	838.4	950.9	1,063.2
Trade balance	-673.9	-827.2	-937.5	-57.4	-121.3	-191.8	-275.3	-361.5	-434.9	-505.1	-583.2	-692.5	-799.3	-900.1	-1,006.7
Albania Export	.	.	1.88	0.1	0.2	0.4	0.6	0.7	1.0	1.0	1.0	1.1	1.2	1.4	1.8
Albania Import	.	.	7.90	0.3	1.2	2.4	4.3	5.6	7.0	9.7	12.6	15.6	17.9	19.3	20.2
Bulgaria Export	.	.	0.40	0.0	0.0	0.0	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Bulgaria Import	.	.	41.82	4.1	7.5	11.3	14.6	17.5	20.7	22.7	25.1	28.6	34.8	39.3	42.1
Bosnia and Export	.	.	0.61	0.0	0.1	0.2	0.4	0.7	0.9	0.9	0.9	1.1	1.2	1.3	1.5
Herzegovina Import	.	.	18.62	0.6	1.5	2.7	4.3	5.4	6.4	7.9	8.9	9.8	10.9	11.8	12.8
Croatia Export	.	.	1.83	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.5	0.5
Croatia Import	.	.	35.38	1.7	3.3	5.5	8.7	10.8	12.0	13.9	15.5	17.3	20.8	22.7	25.1
European Export	.	.	14.69	1.3	2.4	3.9	5.5	6.8	8.3	8.7	9.2	11.0	12.4	14.4	16.2
Union Import	.	.	341.11	17.3	41.0	67.3	96.5	129.9	157.1	185.6	212.8	249.8	285.4	329.4	377.4
EU 15 Export	.	.	13.69	0.9	2.1	3.5	4.9	6.2	7.6	8.0	8.4	10.2	11.4	13.3	15.0
EU 15 Import	.	.	242.96	12.3	30.7	50.9	72.8	98.9	119.1	139.2	159.8	186.8	212.4	247.0	284.0
of which:															
Austria Export	.	.	1.35	0.0	0.0	0.2	0.3	0.4	0.7	0.7	0.7	0.8	0.8	0.9	0.9
Austria Import	.	.	30.78	0.8	2.4	5.2	7.6	9.8	11.9	14.4	16.1	18.5	20.6	23.5	27.6
France Export	.	.	0.01	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2
France Import	.	.	15.11	1.4	3.3	5.6	7.8	8.8	9.4	10.4	11.1	12.1	13.2	14.3	23.1
Germany Export	.	.	3.79	0.4	0.9	1.3	1.5	1.7	1.9	2.0	2.0	2.3	2.7	3.0	3.3
Germany Import	.	.	54.57	3.5	8.0	12.6	18.0	24.5	28.6	35.4	41.8	52.3	60.4	68.5	78.2
Greece Export	.	.	1.78	0.2	0.5	0.9	1.4	1.8	2.1	2.3	2.5	2.9	3.4	3.9	4.3
Greece Import	.	.	72.04	4.2	8.9	13.3	18.2	28.1	33.7	37.9	43.1	48.5	53.6	63.3	68.5
Italy Export	.	.	6.25	0.3	0.7	1.0	1.6	2.1	2.7	2.9	3.1	4.0	4.3	5.0	5.5
Italy Import	.	.	36.02	1.3	3.7	6.4	9.4	12.8	16.6	19.9	22.7	25.7	31.4	40.1	44.5
Netherlands Export	.	.	0.18	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Netherlands Import	.	.	8.01	0.3	1.8	2.9	3.5	4.2	5.6	6.1	7.0	8.2	8.9	9.5	10.1
United Kingdom Export	.	.	0.15	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.6
United Kingdom Import	.	.	6.26	0.3	0.8	1.3	2.9	3.3	4.4	4.7	5.7	6.7	7.4	8.9	11.1
EU new 10 Export	.	.	1.00	0.3	0.3	0.4	0.5	0.6	0.7	0.7	0.8	0.9	0.9	1.1	1.2
EU new 10 Import	.	.	98.14	5.0	10.3	16.4	23.7	31.0	38.0	46.4	53.0	63.0	73.0	82.3	93.4
of which:															
Hungary Export	.	.	0.05	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Hungary Import	.	.	27.18	1.1	2.3	3.7	5.5	7.7	9.9	11.5	12.8	13.9	15.6	17.6	19.7
Slovenia Export	.	.	0.66	0.2	0.2	0.3	0.3	0.4	0.5	0.5	0.6	0.7	0.7	0.8	1.0
Slovenia Import	.	.	58.68	2.1	5.3	9.0	13.4	17.6	21.0	27.0	31.3	37.8	44.4	49.9	56.9
Switzerland Export	.	.	0.09	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Switzerland Import	.	.	13.13	0.6	1.8	3.1	5.2	6.1	6.7	8.1	9.4	10.6	12.1	14.2	16.2
Macedonia Export	.	.	6.94	0.4	1.3	2.1	3.2	4.6	5.4	5.6	6.1	6.7	7.3	8.5	9.6
Macedonia Import	.	.	139.75	6.9	15.1	24.3	35.7	46.9	59.0	69.8	84.9	100.1	116.9	134.0	149.2
Serbia and Export	.	.	6.75	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.4	0.6	1.2	1.9
Montenegro Import	.	.	155.50	7.0	15.8	25.5	39.2	53.3	64.2	66.9	69.7	71.0	71.9	72.2	72.6
Turkey Export	.	.	1.73	0.2	0.7	1.1	1.7	2.2	2.4	2.4	2.5	2.5	2.6	2.7	2.9
Turkey Import	.	.	92.34	6.7	12.9	19.3	27.2	35.5	43.0	45.1	48.9	55.3	65.2	77.6	86.8
China Export	.	.	0.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
China Import	.	.	17.11	1.8	4.0	6.2	8.0	10.3	12.7	13.8	15.8	18.7	24.1	29.2	34.3
Ukraine Export	.	.	0.02	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ukraine Import	.	.	8.72	0.2	0.5	1.3	2.8	4.2	4.2	5.1	7.2	8.7	9.8	10.5	10.9
Brazil Export	.	.	0.00	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Brazil Import	.	.	8.42	1.7	3.0	4.1	5.1	6.5	7.6	8.5	10.3	12.6	15.5	18.2	21.5
United States Export	.	.	0.05	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United States Import	.	.	14.44	1.9	2.8	3.5	4.0	5.1	6.3	7.6	9.5	11.8	13.8	15.2	17.0
Other Export	.	.	0.61	0.4	0.8	1.2	1.7	2.3	2.8	5.0	7.9	10.3	13.1	20.4	21.5
Other Import	.	.	78.91	9.0	16.4	24.4	33.1	42.2	49.2	64.7	81.2	116.3	139.5	157.3	177.0

NOTE: Exports data are by destination country. Imports data are by country of origin of goods. Breakdown for 2001 and 2002 is in process.

Table 32.

Exports, by Commodity Group

(Cumulative within the calendar year, in millions of EUR)

Description	2001	2002	2003	2004											
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total	10.6	27.6	35.6	2.4	5.6	9.1	13.5	17.7	21.2	24.3	28.4	33.8	39.2	50.9	56.5
I Live animals and animal products	0.1
II Vegetable products	2.4	2.4	0.1	0.1	0.2	0.2	0.2	0.2	0.5	0.5	0.7	1.5	2.1	2.5	2.6
III Animal or vegetable fats and oils - edible	0.1
IV Prepared foodstuffs, beverages and tobacco	1.3	4.1	0.6	1.0	1.2	1.5	1.7	1.9	2.0	2.3	2.8	3.4	3.6	3.8	
V Mineral products	0.3	0.5	0.1	0.2	0.2	0.3	0.4	0.4	0.4	0.5	0.6	1.3	2.4
VI Products of the chemical or allied industries	0.3	0.5	...	0.1	0.2	0.2	0.3	0.4	0.5	0.5	0.7	0.8	0.9	1.0	
VII Plastics, rubber and articles thereof	2.7	2.7	0.2	0.3	0.6	0.9	1.1	1.4	1.7	1.9	2.4	2.7	3.2	3.7	
VIII Hides, skins, leather and articles thereof	6.0	4.5	0.3	0.9	1.6	2.5	3.4	3.9	4.1	4.2	4.8	5.2	5.4	5.9	
IX Wood and articles of wood	0.3	0.6	...	...	...	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.4
X Cellulosic material, paper and articles thereof	...	0.4	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.4	
XI Textiles and textile articles	0.6	1.1	0.1	0.2	0.3	0.3	0.4	0.5	0.7	0.8	0.9	1.1	1.2	1.4	
XII Footwear	0.1	0.1	...	...	...	...	...	...	...	...	0.1	0.1	0.1	0.1
XIII Articles of stone, plaster, ceramic and glass	0.6	0.8	0.1	0.2	0.2	0.4	0.5	0.6	0.8	1.0	1.2	1.4	1.6	1.8	
XIV Pearls, precious stones, metals, jewelry, etc.	...	...	...	...	...	...	...	0.1	0.1	0.1	0.1	0.1	0.1	0.1
XV Base metals and articles of base metal	6.6	12.0	0.8	2.0	3.6	5.9	8.1	9.5	10.6	12.0	13.9	16.0	17.9	19.7	
XVI Machinery, appliances, electrical equipment, etc	3.4	3.0	...	0.4	0.4	0.5	0.6	0.7	1.5	1.9	2.1	2.5	8.9	9.2	
XVII Transport means	1.9	1.2	...	0.2	0.2	0.4	0.5	0.6	0.6	0.9	1.1	1.2	1.8	2.0	
XVII Optical, medical and musical instruments	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.8	0.9	1.0	1.0	1.1	
XIX Arms and ammunition	...	...	...	...	...	...	...	...	...	...	...	...	...	...
XX Miscellaneous manufactured articles	0.7	1.4	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.4	0.4	0.5	0.6	0.7	
XXI Other	0.1	0.1	0.1	0.1

Source: Customs statistics and Statistical Office of Kosovo.
Data for 2003 and 2004 are processed by BPK.

Table 33.

Imports, by Commodity Group

(Cumulative within the calendar year, in millions of EUR)

Description	2001	2002	2003	2004											
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total	684.5	854.7	973.1	60.0	126.9	200.9	288.8	379.3	456.1	529.5	611.7	726.3	838.5	950.9	1,063.2
I Live animals and animal products	51.0	50.4	4.0	7.3	10.9	14.3	17.8	21.1	24.9	30.2	35.5	42.0	47.2	52.4	
II Vegetable products	47.1	66.7	5.4	11.4	17.3	23.7	30.7	37.9	41.4	46.0	51.5	57.8	62.7	68.1	
III Animal or vegetable fats and oils - edible	7.9	8.3	0.5	1.0	1.5	2.1	2.6	3.3	3.7	4.5	5.1	5.9	6.6	7.3	
IV Prepared foodstuffs, beverages and tobacco	174.9	203.5	10.1	22.2	34.8	49.6	62.1	75.5	87.9	102.0	117.0	131.9	145.9	165.4	
V Mineral products	123.5	138.6	13.9	24.1	35.8	48.6	61.4	72.6	85.1	100.0	117.8	135.4	158.0	173.1	
VI Products of the chemical or allied industries	52.7	70.9	4.6	11.3	17.5	25.0	32.2	37.5	41.6	47.1	61.7	70.8	80.1	98.0	
VII Plastics, rubber and articles thereof	25.3	32.7	1.7	3.6	6.2	9.4	12.6	15.5	18.5	22.3	27.9	33.6	38.1	42.5	
VIII Hides, skins, leather and articles thereof	1.3	0.4	0.0	0.0	0.1	0.2	0.2	0.3	0.3	0.4	0.4	0.6	0.9	1.0	
IX Wood and articles of wood	29.9	33.2	1.0	2.0	3.5	6.2	9.0	11.5	14.9	17.6	21.3	24.9	27.6	29.9	
X Cellulosic material, paper and articles thereof	9.9	16.6	3.0	4.7	7.6	11.5	20.7	22.5	23.7	25.5	27.5	29.8	31.5	33.4	
XI Textiles and textile articles	16.4	28.8	1.5	3.5	5.1	7.0	8.9	11.6	12.2	13.1	15.4	20.0	26.6	31.2	
XII Footwear	6.2	7.5	0.6	1.5	2.5	3.1	3.8	4.3	4.6	5.2	6.1	7.4	9.2	10.4	
XIII Articles of stone, plaster, ceramic and glass	72.5	60.5	1.2	3.5	6.9	12.1	18.5	23.7	28.3	34.3	41.1	47.6	51.9	54.9	
XIV Pearls, precious stones, metals, jewelry, etc.	...	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.3	
XV Base metals and articles of base metal	53.6	58.0	2.0	6.2	11.0	18.6	24.8	30.9	37.2	44.4	53.2	63.3	70.7	77.5	
XVI Machinery, appliances, electrical equipment, etc	97.5	105.5	5.4	12.2	20.3	29.3	38.0	44.8	53.1	59.4	75.9	89.1	104.6	116.8	
XVII Transport means	10.3	27.8	2.5	5.4	8.1	11.3	14.3	16.9	23.5	28.3	34.0	39.3	43.9	50.2	
XVII Optical, medical and musical instruments	8.1	8.5	0.2	1.2	2.5	3.6	4.9	5.8	6.4	7.1	7.9	9.7	12.5	15.1	
XIX Arms and ammunition	...	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.2	0.4	0.5	
XX Miscellaneous manufactured articles	66.5	54.6	2.3	5.7	9.4	13.2	16.7	20.4	22.0	24.1	26.4	29.1	32.2	35.4	
XXI Other	...	0.1	...	...	...	...	...	...	...	...	...	...	...	...

Source: Customs statistics and Statistical Office of Kosovo.
Data for 2003 and 2004 are processed by BPK.

EXPLANATORY NOTE

TABLES 2-14: FINANCIAL SURVEY AND BALANCE SHEETS FOR THE FINANCIAL SECTOR

The *financial surveys*, inspired on the IMF-Manual on Monetary and Financial Statistics, are a subset of the financial accounts in the SNA 1993 and are based mainly on *balance sheets*, which are also published.

Sources:

BPK: Accounting system; *Other depository corporations* (these are commercial banks): monthly Statistical Bank Report (SBR) based on BPK-Amended Rule XI on Reports by the banks (Form Nr. 11); *Insurance companies*: Aggregated data from reporting scheme to the Insurance Supervision Department of BPK; *Pension Funds and Other financial institutions*: aggregated data from reporting to the Pension Supervision Department and Banking Supervision Department of BPK.

Classifications:

Institutional sectors (SNA 1993 compatible). The economy is composed of economic units, which may be defined as economic entities that are capable, in their own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities. The institutional sectors group similar kinds of institutional units. BPK has used the scheme presented below.

<p>A. Domestic economy</p> <p><i>Non-financial corporations</i> Public non-financial corporations Other non-financial corporations</p> <p><i>Financial Corporations</i> Central bank Other depository corporations Other financial corporations <i>Insurance companies</i> <i>Pension funds</i> <i>Financial auxiliaries</i> <i>Other financial institutions</i></p> <p><i>General Government</i> Central government State and local government Local government Social security funds</p> <p><i>Households</i> <i>Non-profit institutions serving households</i></p> <p>B. Rest of the world.</p>

The **financial corporations** sector consists of all resident corporations or quasi-corporations principally engaged in financial intermediation or in auxiliary financial activities, which are closely related to financial intermediation.

The Banking and Payments Authority of Kosovo (BPK) complies not entirely with the definition of a monetary authority, as it issues no banknotes. In the financial surveys the "BPK" is mentioned instead of 'central bank'.

Other depository corporations (ODC): In Kosovo these are the commercial banks licensed in Kosovo, numbering actually 7 institutions.

Other financial intermediaries (OFI) consist of all resident corporations engaged in financial intermediation except depository corporations, insurance corporations and pension funds (cf infra). In the financial surveys on Kosovo, this sub-sector is composed entirely by the 'Micro Finance Institutions' (for instance FINCA and

KRK numbering 32 institutions, some of them very small, in total) and the 'Other non-bank financial institutions' (for instance DEG and EAR Agro-business Unit numbering 3 institutions in total) These financial institutions are engaged in lending to small scale business and individuals, mainly in rural areas and the funding is provided mainly by donors.

Insurance companies (IC) consist of incorporated, mutual and other entities whose principal function is to provide life, accident, sickness, fire or other forms of insurance to individual institutional units or groups of units. There are 8 insurance companies licensed in Kosovo.

Pension Funds (PF) are established for purposes of providing benefits on retirement for specific groups of employees and consist of:

- *Individual Savings Pension managed by KPST complemented with additional voluntary contributions paid by the employer or the employee, or both;*
- Supplementary Employers Pensions, provided to employees by their employer, numbering 7 in total;
- Supplementary Individual Pensions, provided to natural persons from licensed pension provider.

Financial auxiliaries. In Kosovo this sub-sector comprise the exchange offices and money transfer services. As their contribution to the outstanding amounts of deposits with the other financial institutions in Kosovo is limited, their position is, in contrast to the financial sub-sectors mentioned before, not presented separately in the final surveys.

Remarks: Due to the lack of an operational enterprise register, the reporting agents do allocate the unincorporated business to the sector of the non-financial corporations. This leads to a blurred distinction between households and non-financial corporations in the statistics. *Non-profit institutions serving households (NPISH)* comprise religious societies and social, cultural, recreational and sports clubs, charities, relief and aid organizations financed by voluntary transfers in cash or in kind from other institutional units.

Financial instruments (SNA 1993 compatible)

The SNA 1993 classifies also financial instruments into groups of instruments with similar characteristics. The most important in the current context are briefly described.

Currency and deposits consist of *Currency* comprises those notes and coins in circulation; *Transferable deposits* comprise all deposits that are exchangeable on demand at par, , freely transferable by check; *Other deposits* include all claims, other than transferable deposits, on the central bank, other depository institutions. Typical forms of deposits are non-transferable savings deposits and term deposits. Within the framework of the definition of money aggregates a further distinction according the original maturity has been made.

Securities other than shares include bills, bonds, certificates of deposit, commercial paper traded in the financial markets. These kind of financial assets do not yet appear on the liability side of the financial sector in Kosovo.

Loans include all financial assets that are created when creditors lend funds directly to debtors and evidenced by non-negotiable documents.

Shares and other equity comprise all instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual value of corporations.

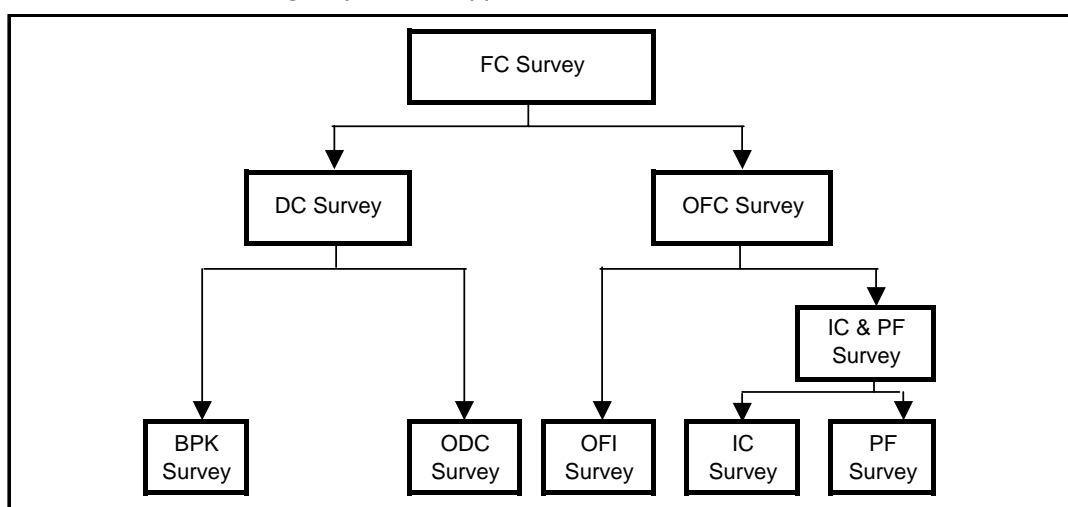
Insurance technical reserves are subdivided in *Net equity of households in life insurance reserves and pension funds*. Life insurance reserves are considered assets of the insured persons or households and pension funds consist of the reserves held by funds established by employers and/or employees to provide pensions for employees after retirement; *Prepayments of premiums and reserves against outstanding claims*. Insurance premiums are due to be paid at the start of the period covered by the insurance, and this period does not normally coincide with the accounting period itself. Therefore parts of the insurance premiums payable during the accounting period are intended to cover risks in the subsequent period;

Reserves against outstanding claims are reserves that insurance enterprises hold in order to cover the amounts they expect to pay out in respect of claims that are not yet settled or claims that may be disputed.

Other accounts receivable/payable, mainly consist of accounts receivable and payable, other than those described previously value of corporations.

Definition(s) and Methodological notes:

The bilateral positions of the individual institutions are netted out and subsequently the bilateral positions between the sub-sectors at different stages are netted out leading to a **consolidated position** of the entities considered. This differs substantially from a simple aggregation. The consolidation is complete as far as it concerns the traditional financial instruments. The data available do not permit for an adequate consolidation of the accruals and most of the other payables/receivables for which the data reported by individual financial institutions does not contain a breakdown of the counterparts by institutional sub-sector. For the consolidation the following sequence is applied.



- FC Financial Corporations;
- DC Depository Corporations;
- BPK Banking and Payments Authority of Kosovo;
- ODC Other Depository Corporations;
- OFC Other Financial Corporations;
- OFI Other Financial Intermediaries;
- IC Insurance Companies;
- PF Pension Funds;

The surveys of the sector and the sub-sectors are presented according to a common framework:

Net foreign assets (+/-)
Claims by instrument
Liabilities by instrument
Domestic claims
Net claims on government sector
Claims on other sub-sectors
Instrument
Counterpart (institutional sector)
Domestic liabilities
Claims on other sub-sectors
Instrument
Counterpart (institutional sector)
Shares and other equity
Other items (+/-), including consolidation adjustment

The **counterpart** is defined as the institutional sector on which the holder of an instrument has a claim. In case of a term deposit by a non-financial corporation with a commercial bank, the corporation has a claim on

the commercial bank. In case of a security, the holder has a claim on the issuer of the security (for instance a corporation who issued shares), regardless from whom it was bought. Along the same lines of reasoning, a holder of a currency note has a claim on the issuer, namely a central bank. In the special case of Kosovo, this implies that holders of euro-currency notes do have a foreign claim and enters in the foreign assets.

The *residency* criteria set forward by the SNA 1993 can not be followed in all details, as the residency /non-residency dichotomy is mainly based on address information in the files of the reporting institution. The country indicated in those files does not necessarily correspond with the country where the client has its main center of economic interest.

The *valuation* of the financial instruments follows the market value for securities and the nominal value for deposits and loan, which are not adjusted for possible provisions made by the creditor. The financial instruments in foreign currencies, other than euro, are converted against the euro exchange rate prevailing at the end of the reporting period.

The surveys on BPK, "Other depository corporations" and 'Depository corporations' are established at monthly *frequency*, while those on "Other financial intermediaries", "Insurance companies", "Pension funds" and "Financial corporations" are available at a quarter frequency. The data published are not adjusted for eventual seasonal effects.

Remarks: *The data on the Supplementary Individual Savings Pension schemes managed by KPST are not yet made available by KPST. The data structure on Other Financial Institutions is based on a sample.*

The *Monetary aggregates* are an integral part of the surveys and are defined as:

Currency in circulation

M0

Transferable deposits [1]

M1 = M0 + [1]

Other deposits with original maturity up to 2 years [2]

Broad money = M1 + [2]

Under the old money definitions, due to lack of data, only currency in circulation and deposits, regardless the maturity, in euro and other currency, held by the non financial sector and the households were considered. Now the money-holding sector is defined in accordance with international standards comprising all domestic sectors except the depository corporations and the central government. At the same time only deposits with an original maturity of 2 years or less belong to the money boundary. This double change in definition makes it impossible to reconstitute coherent back data.

Due to different constraints the estimation of currency in circulation for Kosovo is even more difficult than in other economies and an estimate of the amount of currency in circulation has to rely on hypotheses based on macroeconomic behavior. As a *principle* the annual growth of the broad liquidity in the economy is taken as the reference. Broad liquidity is defined as broad money, of which only deposits can be observed directly. The currency in circulation will be a function of the amount of the deposits, as they form the complement within broad money.

Additional information: see Monthly Statistics Bulletin, BPK, November 2004.

TABLE 21: INTERBANK CLEARING SYSTEM

The Interbank Clearing System (ICS) is established, regulated and managed by the BPK. It started with operation in May 2001. The ICS is an electronic clearing and settlement service for payment orders among banks and the BPK, and with the BPK as an agent of the PISG (Ministry of Finance and Economy) of Kosovo. It offers end of day net settlement on accounts at the BPK for single orders and/or bulk paper listings of multiple orders such as mass salary payments. The service permits the exchange of electronic data delivered via telephone lines to the BPK electronic clearinghouse. Currently there are seven commercial banks participating at the ICS, and BPK itself, which acts as a fiscal agent for the Ministry of Finance and Economy. ICS operates based on Operating Rules for Electronic Interbank Clearing and Settlement Service (EICS) of the BPK.

TABLE 22: FOREIGN TRANSFERS

OUTGOING: The movement of money from account of bank or other financial corporation within Kosovo to the account in bank or other financial corporation accounts outside Kosovo.

INCOMING: The movement of money from an nonresident bank or other financial corporation account in the bank or financial corporation account within Kosovo.

WIRE TRANSFERS AGENCIES: All non-bank financial institutions performing electronic or wire transfer services (Western Union, Western Union MEB, ERA).

TABLE 19: EFFECTIVE INTEREST RATES APPLIED BY COMMERCIAL BANKS

Source: BPK-survey 'Interest Rate Report' among all commercial banks licensed in Kosovo.

Definitions and nature of the data collected: The main features are listed here below:

1. Reporting institutions	All commercial banks licensed in Kosovo
2. Financial instruments	Loans Deposits
3. Currency denomination	EUR only
4. Frequency	Monthly
5. Counterparts	All domestic non financial corporations; All domestic households
6. Reported contracts	New business during the reference month / outstanding amount (depending on the type of financial instrument, cf. infra)
7. Type of interest rates	Annual interest rate not including any fees nor commissions
8. Method of calculation	Annual agreed rate or Actuarial rate (depending on features of the specific contract, cf. infra)
9. Reported rate and volume	<ul style="list-style-type: none">- One interest rate by category averaged with the weights of the new business of the reference month or outstanding amounts (depending on the type of financial instrument - cf. infra) and;- the total new business volume or outstanding amounts (depending on the type of financial instrument - cf. infra). A category is defined by 5 variables and forms the combination of: <ul style="list-style-type: none">- the type of financial instrument;- the sector allocation of the counterpart;- the maturity band and;- the range of amount involved;- the purpose of financing in the case of loans

The annual rate to be reported by the commercial banks is the annual agreed rate (AAgR) or the annual actuarial rate (AAcR).

The *Annual Agreed Rate* (AAgR) is to be reported in all cases where there is no capitalization or the capitalization follows a regular pattern or the interest is charged on the remaining outstanding capital and no grace periods for interest payments or capital redemption are granted.

In all other cases the *Annual Actuarial Rate* (AAcR) has to be reported. This is the annual interest rate equaling the discounted (actualized) future cash inflows to the nominal amount of the loan or deposit.

The interest rate communicated by the commercial banks takes account of the interest rate on all individual transactions during the reference period, with 2 two exceptions : for saving deposits and current accounts, the interest is calculated by the bank as:

- the interest rate on each outstanding contract at the end of the reference month, weighted with the outstanding amount of the contract at the end of the reference period, or;
- the cumulative interest flows (accrued interest) over the month divided by the average of the daily outstanding amounts.

IRR-statistics: a simple arithmetic average of interest rates communicated by banks completed with the standardized variance as a measure of the distribution around the calculated simple.

Additional information: see Monthly Statistics Bulletin, BPK, November 2004.

TABLE 27: FISCAL SECTOR


PAYMENTS TO HOUSEHOLDS: Starting from 2002, payments to households are included within subsidies and transfers.

RESERVES: Reserves include amounts authorized for contingent expenditures that may be used only for urgent and unforeseen requirements.

TABLES 31-33: EXPORTS AND IMPORTS

Harmonized System Coding System used in the presentation of external trade statistics by commodity group:

- I Live animals; animal products;
- II Vegetable products;
- III Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes;
- IV Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes;
- V Mineral products;
- VI Products of the chemical or allied industries;
- VII Plastics and articles thereof; rubber and articles thereof;
- VIII Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silkworm gut);
- IX Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork;
- X Pulp of wood or of other fibrous cellulosic material; waste and scrap of paperboard; paper and paperboard and articles thereof;
- XI Textiles and textile articles;
- XII Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair;
- XIII Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware;
- XIV Natural or cultured pearls, precious and semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewelry; coin;
- XV Base metals and articles of base metal;

- 
- XVI Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, and part and accessories of such articles;
 - XVII Vehicles, aircraft, vessels and associated transport equipment;
 - XVIII Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof;
 - XIX Arms and ammunition; parts and accessories thereof;
 - XX Miscellaneous manufactured articles;
 - XXI Works of art, collector's pieces and antiques.

