

ADMINISTRATIVE DIRECTION NO. 2000/3

UNMIK/DIR/2000/3

7 February 2000

IMPLEMENTING UNMIK REGULATION NO. 1999/13 ON THE LICENSING OF NON-BANK MICRO-FINANCE INSTITUTIONS IN KOSOVO

The Special Representative of the Secretary-General,

Pursuant to the authority give to him under section 5 of United Nations Interim Administration in Kosovo (UNMIK) Regulation No. 1999/13 of 16 October 1999 on the Licensing of Non-Bank Micro-Finance Institutions in Kosovo, and taking into account sections 2 and 4 of UNMIK Regulation No. 1999/21 of 15 November 1999 on Bank Licensing, Supervision and Regulation,

Hereby gives the following Administrative Direction:

Section 1

DELEGATION OF COMPETENCE

The Banking and Payments Authority of Kosovo shall consider applications for and issue licenses to non-banking micro-finance institutions wishing to operate in Kosovo and shall supervise and regulate their activities.

Section 2

IMPLEMENTATION

The Banking and Payment Authority of Kosovo may issue rules and orders regarding the implementation of the present administrative direction.

Section 3

ENTRY INTO FORCE

The present administrative direction shall enter into force on 7 February 2000.

Bernard Kouchner
Special Representative of the Secretary-General