



CENTRAL BANKING AUTHORITY OF KOSOVO
AUTORITETI QENDROR BANKAR I KOSOVËS
CENTRALNI BANKARSKI AUTORITET KOSOVA

MONTHLY STATISTICS BULLETIN

March 2007

Directorate for
Economics Analysis
and Statistics

Number 67
Year VII

CENTRAL BANKING AUTHORITY OF KOSOVO
AUTORITETI QENDROR BANKAR I KOSOVËS
CENTRALNI BANKARSKI AUTORITET KOSOVA

MONTHLY STATISTICS BULLETIN

PUBLISHER Central Banking Authority of Kosovo
Directorate for Economic Analysis and Statistics
33 Garibaldi, Prishtina 10000
Tel: ++381 38 222 243
Fax: ++381 38 243 763

WEB www.cbak-kos.org
E-mail research@cbak-kos.org

EDITOR-IN-CHIEF Gani GËRGURI

EDITORIAL BOARD Shkelzen ADEMI
Jeton BAJRAMAJ
Zana GJOCAJ
Teuta ISMAJLI
Valbona MORINA
Arben MUSTAFA
Mimoza MUSTAFA
Valentin TOÇI

EDITORS Mentor GECI
Bedri ZYMERI

TECHNICAL EDITOR Nazlije HOTI

ASSOCIATE Rudi ACX

PRINTED BY "BLENDI" Prishtina

Users of the data from this publication are requested to cite the source.

Any correction that might be required will be made in the web site version.

Printed in 100 copies.

This publication includes the data available until: 25 May 2007.

March 2007

ABBREVIATIONS:

BIH	Bosnia and Herzegovina
CBAK	Central Banking Authority of Kosovo;
CEFTA	Central European Free Trade Agreement;
CPI	Consumer Price Index;
DC	Depository Corporations;
EFTA	European Free Trade Association;
ESA	European System of Regional and National Accounts 1995;
EUR	Euro Currency;
FC	Financial Corporations;
FYROM	Former Yugoslav Republic of Macedonia
GDP	Gross Domestic Product;
GNDI	Gross National Disposable Income;
IAK	Insurance Association of Kosovo;
IC	Insurance Companies;
IMF	International Monetary Fund;
IRR	Interest Rate Report;
KGF	Kosovo Guarantee Fund;
KPST	Kosovo Pension Saving Trust;
KTA	Kosovo Trust Agency;
MFSM	Manual on Monetary and Financial Statistics;
m-o-m	month on month
NFA	Net Foreign Assets;
NPISH	Nonprofit Institutions Serving Households;
ODC	Other Depository Corporations;
OFC	Other Financial Corporations;
OFI	Other Financial Intermediaries;
PF	Pension Funds;
pp	Percentage points;
q-o-q	quarter on quarter
SBR	Statistical Bank Report;
SNA	United Nations System of National Accounts 1993;
TPL	Third Party Liability;
UNMIK	United Nations Interim Administration Mission in Kosovo.
y-o-y	year on year

CONVENTIONS:

" —"	event does not exist;
". "	event exists, data are not available;
" ... "	nil or negligible;
(e)	estimated;
(p)	provisional;
(r)	revised.

REMARK:

Totals or subtotals may not add up, due to rounding.

NOTE:

For detailed description of the terminology in Monthly Statistics Bulletin, please refer to explanatory notes.

CONTENTS

1. QUARTERLY ASSESSMENT	8
2. SELECTED MACROECONOMIC INDICATORS	14
3. CURRENT DEVELOPMENTS (figures)	16
3.1. Financial sector	16
▪ Financial corporations net claims by sector	16
▪ Deposits included in broad money	16
▪ Depository corporations NFA and domestic claims	16
▪ Growth of the total deposits at DC and contributions to the growth	17
▪ Sectoral breakdown of the deposits at CBAK	17
▪ ODC foreign and domestic claims, as share of ODC total assets	17
▪ Sectoral breakdown of the deposits at ODC	18
▪ Maturity breakdown of the deposits at ODC	18
▪ Currency breakdown of the deposits at ODC	18
▪ Sectoral breakdown of the ODC loans	19
▪ Maturity breakdown of the ODC loans	19
▪ Ratio of ODC loans to deposits	19
▪ ODC income and expenditures	20
▪ International money transfers among financial corporations	20
▪ Insurance companies premiums and paid claims	20
3.2. Fiscal sector	21
▪ Kosovo consolidated budget	21
▪ Structure of budget revenues	21
▪ Structure of budget expenditures	21
3.3. Real sector	22
▪ Prices (CPI)	22
3.4. External sector	22
▪ Exchange rate against euro	22
▪ Trade balance	22
4. STATISTICAL TABLES	24
4.1. Financial sector	24
▪ Financial corporations survey	24
▪ Depository corporations survey	25
▪ CBAK survey	26
▪ Other depository corporations survey	27
▪ Other financial corporations survey	28
▪ Other financial intermediaries survey	29

▪ Insurance companies and pension funds survey	29
▪ Insurance companies survey	30
▪ Pension funds survey	30
▪ CBAK balance sheet	31
▪ Other depository corporations balance sheet	32
▪ Euro deposits at ODC, by original maturity	33
▪ Non-euro deposits at ODC, by original maturity	34
▪ ODC loans, by original maturity	35
▪ ODC loans, by industry	35
▪ ODC effective interest rates	36
▪ ODC income statement	37
▪ CBAK interbank clearing system	38
▪ International money transfers among financial corporations	38
▪ Insurance companies activity	38
▪ Other financial intermediaries activity	39
▪ Depository corporations network and number of employees	39
▪ Other financial corporations – geographical distribution	40
4.2. Fiscal sector	41
▪ Kosovo consolidated budget	41
4.3. Real sector	42
▪ Prices (CPI)	42
▪ Registered unemployment	42
4.4. External sector	43
▪ Balance of payments of Kosovo	43
▪ Services	44
▪ Income	45
▪ Current transfers	45
▪ Exports, by trading partners	46
▪ Imports, by trading partners	47
▪ Exports, by commodity group	48
▪ Imports, by commodity group	48
▪ Euro exchange rate	49
5. EXPLANATORY NOTES	50

March 2007

EDITORIAL

Financial sector Net Foreign Assets (NFA), mainly due to the increase in privatization and non-tax revenues, grew by 47.9% compared to Q1 2006, reaching euro 1.1 billion. Banking sector, with its leading role in the financial sector, continued to expand its financial intermediation activity through increasing both, loans and deposits by 23.9% and 18.0%, respectively. This was associated with a shrinking interest rate spread of 0.9 percentage points (pp) for households and 1.2 pp for non-financial corporations (NFCs).

Budget balance incurred a surplus of euro 114.1 million compared to euro 29.7 million in Q1 2006, deriving mainly from the payment of license fee by the second mobile telephony operator. Consumer price index remained relatively stable during Q1 2007 with an annual growth of 0.9%, driven mainly from bread and cereal prices. The privatization of SOEs continued during Q1 2007 and the outstanding amount of privatization proceeds reached euro 296.6 million in end-March 2007. The trade deficit in Q1 2007 amounted at euro 290.9 million, representing an increase of 33.6% compared to Q1 2006.

1. EURO AREA¹

Domestic demand and net export growth contributed to the real GDP growth of 0.9% in euro area in Q4 of 2006 (quarter on quarter). Based on the ECB projections, average annual real GDP growth in 2007 will range between 2.1% and 2.9%, which reflects a higher range than the December projections. The Harmonized Index of Consumer Prices (HICP) inflation marked an increase in March 2007, reaching 1.9% compared to 1.8% in January and February. Higher energy prices, as a consequence of the increase in oil prices, were the main reason behind this increase. Oil prices continuously increased, standing at euro 47.3 per barrel in March compared to euro 42.2 per barrel in January.

The 12-month cumulated current account (CA) recorded a surplus of euro 7.0 billion, up to March 2007. The reduction in income deficit and the surplus in goods and services trade balance was the offsetting element of a higher deficit in current transfers. In March 2007, ECB increased the interest rates on the marginal lending facility and the deposit facility by 25 basis points to 4.75% and 2.75%, respectively. Euro appreciated slightly vis-à-vis other currencies in Q1 2007. In March, euro was traded at USD 1.31 and at JPY 152.81, being 4.5% stronger than its 2006 average for both currencies. In March Euro/GBP exchange rate stood at GBP 0.68, which is the same level as 2006 average.

2. SOUTH-EAST EUROPE

After years of preparations, in January 2007 Romania and Bulgaria joined the EU. Croatia and FYROM are now accession candidates for joining the EU. In addition, on January 1st Slovenia adopted the euro and became the 13th member of the eurozone. Although the accession improved the economic and social outlook of the region, the current account deficit and structural problems are still present. One of the main concerning issues for two new EU members (Romania and Bulgaria) remains high CA deficit forecasted to account for 10.6% of GDP and 13.0% of GDP in 2007, respectively.

¹Developments in the euro area and SEE are based on: ECB Monthly Bulletin 04/2007; Emerging Europe Monitor, South East Europe, various issues.

The average GDP growth in the region in 2006 stood at 5.7%. Romania and Bulgaria recorded the highest growth in the region, amounting at 7.7% and 6.4%, respectively. The lowest real GDP growth was recorded in FYROM, amounting at 4.1%. The economic growth was mainly driven by rising exports and strong domestic demand. In 2007, the real GDP is forecasted to grow with 5.3% on average, indicating a slowdown compared to last year. Romania will continue recording the highest GDP growth in the region (6.1%), followed by Albania and Serbia (6.0%). According to the forecasts, FYROM will remain the country with the lowest GDP growth in the region, amounting at 4.5%.

The average inflation rate in 2006 stood at 5.5%, primarily driven by strong domestic demand and energy prices. In Q1 2007, CPI Inflation has been in general under control, not exceeding the forecasted single-digit levels. CA deficit remains a serious concern in the SEE countries, although is forecasted to decline to some extent in 2007. The average CA deficit in the region stood at 8.3% of GDP in 2006, with Romania, Bulgaria and BiH being the main contributors (accounting for 13.4% of GDP, on average). The 2007 forecast indicates that Bulgaria, Romania and BiH will continue recording high CA deficit levels, accounting for 13.0%, 10.7% and 10.6% of GDP respectively. The significant FDI inflows, remittances, the donor sector and tourism remain the main financing items for the imbalances in the region. In addition, the Central Europe Free Trade Agreement (CEFTA) will stimulate the trade between the countries in SEE, presumably leading to export growth and improvements in CA deficits for some countries.

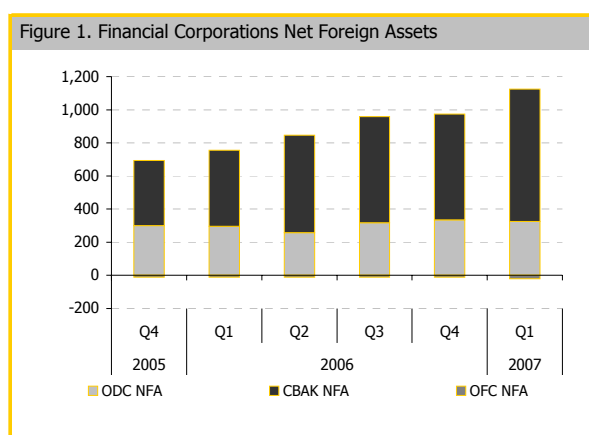
3. KOSOVO ECONOMY

3.1. FINANCIAL SECTOR

Financial sector claims on the real sector, composed mainly from loans (98.5%), stood at euro 760.3 million in Q1 2007, growing with 23% against Q1 2006. Banking sector loans extended to the real sector represent 91.8% of total loans, while the remainder is granted by other financial intermediaries. In terms of liabilities to the real sector, deposits at financial sector attained euro 940.7 million, which is 15.4% higher than in Q1 2006. The growth in deposits is mainly driven by the growth in other (time and saving) deposits that contributed with 14.5 pp, and compose 65.8% of total deposits in financial sector. Whereas, in terms of sector, households that compose 60% of financial sector deposits, were the main contributors in the deposit growth (13.3 pp).

Financial sector net claims on the central government amounted at euro -615.2 million, while the government has no financial liabilities to the financial sector. Central government deposits at the financial sector (mainly CBAK) in Q1 2007 increased by 106.3% compared to Q1 2006. This increase resulted mainly due to the privatization revenues at CBAK that stood at euro 296.6 million (80.0% higher than in Q1 2006) and the budget surplus incurred within Q1 2007 (euro 114.1 million).

The increase in the central government deposits at CBAK was also reflected in the increase of the financial sector Net Foreign Assets (NFA) that reached euro 1.1 billion (see Figure 1), accounting for 47.8% of 2006 GDP. The NFA in Q1 2007 grew annually by 47.9% over sizably lower growth of 12.9% in Q1 2006 compared to Q1 2005. Composing 72% of total NFA, CBAK was the main contributor (45.4 pp) in the overall increase of the financial sector NFA.



March 2007

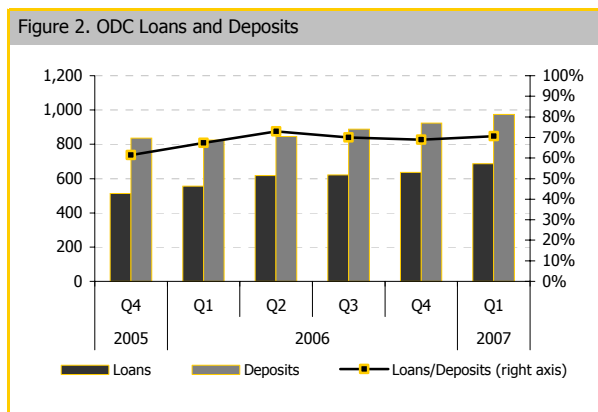
Developments in the banking sector. The banking sector expanded its network in Q1 2007 to 227 banking units compared to 207 units in Q1 2006. The number of employees in the banking sector increased by 16.5% (360 employees) compared to the same period in last year. Taking into account faster increase in total assets, this may indicate an increase in the productivity of the banking sector. In addition, during Q1 2007 some steps were undertaken in the direction of consolidating the banking sector that resulted in the takeover of the majority of shares of Kasabank and New Bank of Kosovo by Slovenian Nova Ljubljanska Banka during Q2 2007.

The structure of the banking sector assets remains dominated by loans, further increasing their share to 56.2% in Q1 2007 from 54.1% in Q1 2006. In terms of volume, loans increased by 23.9%, attaining a value of euro 628.2 million (see Figure 2). In terms of structure, loans to Non-Financial Corporations (NFC) compose 78.1% of total loans and loans to households 21.9%.

Within the NFC loans, the largest share is represented by the trade sector (64.9%), whereas agriculture remains with the smallest share (3.8%). Trade sector loans reached euro 411.4 million in Q1 2007, marking a y-o-y growth of 25.9%. Increase is noted also in industry, energy and construction loans (21.5%) that amounted euro 105.6 million in Q1 2007. Agriculture loans, in Q1 2007, reached euro 20.3 million, marking a y-o-y increase of 44.6% (taking into account the low base). With regard to maturity, it is noted a fast increase of loans with maturity over 2 years (46% compared to Q1 2006), increasing as a share to total loans at 55.2% in Q1 2007 from 46.8% in Q1 2006.

Banking sector liabilities remain dominated by deposits that compose 79.4% of total liabilities. Deposits reached euro 973.5 million (see Figure 2), composed mainly of household deposits (57.9%) and NFC deposits (34.5%); while public NFC deposits compose 23.3% of total deposits at the banking sector. Deposits in Q1 2007 marked an annual growth of 18.0% against the annual growth of 34.5% in Q1 2006. The increase in deposits was mainly driven by the increase in other deposits (time and saving) that grew by 25.8%, reaching 67.3% of total deposits in Q1 2007 from 63.2% in Q1 2006. A particular increase is noted in deposits with the maturity of over 2 years that, due to the low base, grew by 52.2% compared to Q1 2006. However, they still account for 4.3% of total deposits in the banking sector. The increase in deposits with longer maturity indicates that depositors are strengthening their confidence in the banking sector, which in turn may facilitate lending in longer maturities. Growth in deposits may be attributed also to the increase in interest rates for both, household and NFC deposits.

The interest rate spread for both, households and NFCs, continued to shrink also in Q1 2007 over Q1 2006, declining from 9.88% to 8.99% for households and from 12.44% to 11.24% for NFC.³ During Q1 2007, interest rates on household deposits increased to 3.14% (from 2.63% in Q1 2006), while loan interest rates declined to 12.13% (from 12.51% in Q1 2006). In addition, interest rates on NFC deposits reached 3.04% (from 2.50% in Q1 2006) with interest rates on loans to NFC declining to 14.28% (from 14.94% in Q1 2006).



³ Interest rates are averaged across different products and maturities.

3.2. FISCAL SECTOR

The first quarter of 2007 was characterized with a budget surplus of euro 114.1 million compared to euro 29.7 million in Q1 2006 (see Figure 3). The surplus incurred in Q1 2007 is mainly generated from the payment of license fee by the second mobile telephony operator (euro 75 million). Even excluding this, budget revenues exceeded the expenditures by euro 39.1 million, representing a surplus that is for 32% higher than the surplus of Q1 2006.

Budget revenues in Q1 2007 amounted to euro 249.5 million, against euro 133.7 million in Q1 2006. Tax revenues, as the main category of budget revenues, increased in volume by 25.5% y-o-y, reaching euro 144.2 million. The structure of tax revenues is composed of border taxes (75% in Q1 2007 against 73% in Q1 2006) and domestic taxes (25% in Q1 2007 against 27% in Q1 2006).

Budget expenditures in Q1 2007 reached euro 135.4 million, marking an increase of 30% compared to Q1 2006. The main contributor in the increase of total budget expenditures were wages and salaries (by 15 pp) that grew from euro 34.96 million in Q1 2006 to euro 50.4 million in Q1 2007. A considerable growth is also noted in the capital expenditures that reached euro 19.4 million compared to euro 8.7 million in Q1 2006, contributing with 10pp to the increase in total expenditures. Higher capital expenditures in Q1 2007 may have resulted from the realization of projects that were carried forward from 2006. The structure of budget expenditures remains dominated by wages and salaries that increased their share to total expenditures to 37% from 34% in Q1 2006.

Pension scheme. Pension contributions collected through the Individual Savings Pension Scheme, which is managed by the Kosovo Pension Savings Trust (KPST), continued to increase during Q1 2007. The outstanding amount collected at KPST reached euro 230.7 million, that is an increase of 8.1% compared to Q4 2006, when the outstanding amount accounted for euro 213.4 million.

3.3. REAL SECTOR

According to the IMF estimates (IMF Aide Mémorial, February 2007), despite the squeezing donor sector, Kosovo's GDP increased by 3% in 2006. Furthermore, excluding the donor sector, GDP incurred even a higher growth that stood at 5%, driven exclusively by the private sector investments that were partially supported by financial sector loans. Budget revenues kept the momentum with the previous periods, increasing over Q1 2007 that may be attributed to the increasing economic activity in Kosovo as well as the strengthening of administrative capacities in tax collection

Consumer price index. Between Q1 2006 and Q1 2007, consumer price index in Kosovo increased by 0.9% that is lower than the price increase of 1.8% in Q1 2006 against Q1 2005. The highest price increase was noted in bread and cereals that increased with 8.9%. On the other

Figure 3. Kosovo Consolidated Budget (cumulative within the year)

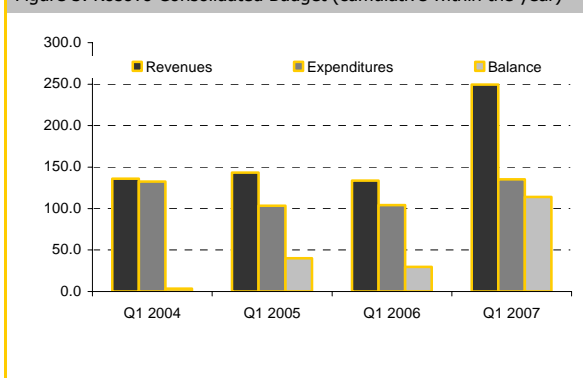
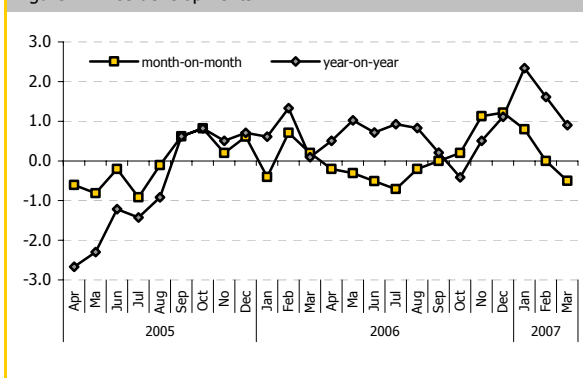


Figure 4. Price developments



March 2007

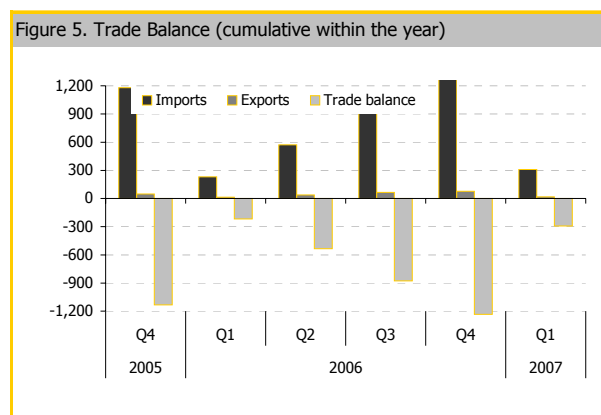
hand, a price decrease was noted in categories such as vegetables (-3.1%), electricity, gas and other fuels (-2.4%), and operation of personal transport equipment (-3.6%). Taken on monthly basis, prices in March declined by 0.5% compared to February. The main contributor were vegetable prices that declined by 4.8%. On the other hand, the decline in some categories of prices was offset by the increase in the operation of personal transport equipment prices (1.9%).

Unemployment. The unemployment rate in Kosovo, standing at around 30% (according to IMF estimates), remains a serious concern for the economy. The number of registered job-seekers in Q1 2007 reached 331,056 job-seekers that represent an increase of 2.4% compared to Q1 2006. The structure of job-seekers, in terms of gender and education, remained stable with females representing 46.5% of the total number of job-seekers and 63.8% of total are with elementary education.

Privatization. During Q1 2007, KTA published the provisional results of three waves of privatization (20th, 21st and 22nd) with 79 companies to be sold. Among these companies, 5 were to be privatized through the Special Spin-Off method. The amount offered from the first bidders in these waves of privatization reached euro 40.3 million. Amounting euro 296.6 million, at end-March 2006, the privatization fund at CBAK marked an increase of 7.8% compared to the previous quarter (euro 275.0 million) and 80.0% compared to Q1 2006 (euro 164.8 million), accounting for 13.1% of 2006 GDP. During Q1 2007, KTA also launched two additional waves of privatization (23rd and 24th) with total 49 companies tendered. The bid results from these waves are to be published during the second quarter of 2007.

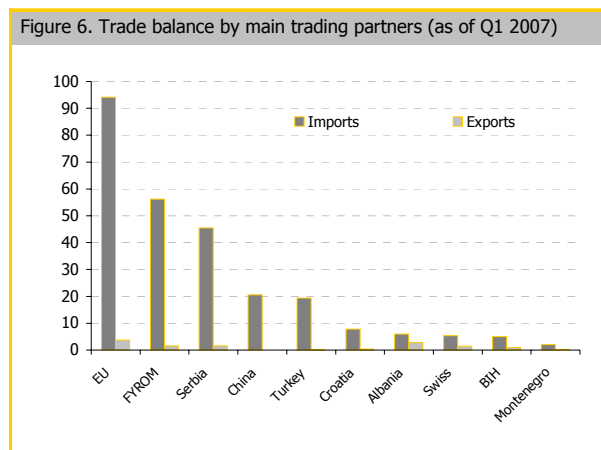
3.4. EXTERNAL SECTOR

The recorded trade deficit in Q1 2007 has deepened compared to Q1 2006, with imports growing faster than exports. Exports amounting at euro 17.4 million and imports at euro 308.3 million, Kosovo trade deficit in Q1 2007 totaled at euro 290.9 million, which is for 33.6% higher than the recorded deficit in Q1 2006 (see Figure 5). Mainly due to the increase of export of base metals and mineral products, exports grew from euro 13.9 million in Q1 2006 to euro 17.4 million in Q1 2007 (25.2%). On the other hand, imports grew from euro 231.6 million to euro 308.3 million (33.1%) compared to the same quarter in 2006, supported mainly from the category of prepared foodstuffs, beverages and tobacco, as well as mineral products.



The structure of Kosovo exports and imports by commodity groups remained broadly the same. Based on the components, base metals and related composing 48.3% of exports, in Q1 2007 amounted at euro 8.4 million. Second largest category remains mineral products (13.7%), followed by leather and related, which as of Q1 2007 accounted for 8.8% of total Kosovo exports.

Regarding imports, mineral products amounting at euro 60.7 million, account for 19.7% of total imports as of Q1 2007. Apart from mineral products, category of prepared foodstuffs, beverages and tobacco composed 13.8% of total imports, broadly the same as the category of



machinery and mechanical appliances that composed 11.5% of imports in Q1 2007.

EU remains the Kosovo main trading partner accounting for 30.7% of total imports of Kosovo in Q1 2007, decreasing from to 37.7% in Q1 2006. Exports to EU accounted for 32.2% of total exports, indicating a slight increase compared to 31.7% in Q1 2006. From the individual country perspective, neighboring economies remain the Kosovo main trading partners. In that respect, Albania is the leader accounting for 19.1% of total Kosovo exports (or euro 3.3 million), followed by FYROM with 18.3% and Serbia with 15.6%. Regarding imports, FYROM composes 18.3% of total Kosovo imports, followed by Serbia (15.6%), while imports from Albania account for 1.9% of total Kosovo imports.

March 2007

Table 1.

Selected macroeconomic indicators

Description	2004	2005	2006
Real growth rates (in percent)			
GDP	2.1	0.3	3.0
Contribution of foreign assistance to GDP growth	-3.9	-2.7	-1.0
Private sector disposable income	9.1	4.2	0.2
Private sector consumption	3.2	5.5	3.9
Consumption as a share of disposable income	91	94	100
Commercial imports of goods and services	3.1	3.9	7.7
GDP per capita	0.4	-1.4	1.3
GNDI per capita	7.1	2.8	3.1
Private disposable income per capita	7.3	2.4	-1.5
Private consumption per capita	2.4	4.0	2.5
CPI	-1.4	-1.4	0.7
General government budget (in percent of GDP)			
Revenues	26.8	28.1	31.4
Primary Expenditures	32.8	31.2	27.7
Primary balance	-6.0	-3.1	3.7
Savings/investment balances (in percent of GDP) 1/			
National savings	-11.0	-10.9	-10.2
Domestic savings	-21.6	-24.7	-26.1
Remittances	9.4	12.6	14.0
Factor income from/to abroad	1.2	1.3	1.8
Investment	25.1	26.0	29.4
Current account	-36.0	-36.9	-39.6
Foreign assistance 2/	24.8	21.9	20.5
Current account balance (after foreign assistance)	-11.3	-15.0	-19.1
Main aggregates (in millions of euro)			
GDP	2,282	2,238	2,270
GDP per capita (in euro)	1,161	1,120	1,117
GNDI per capita (in euro)	1,285	1,275	1,294
Workers' remittances 3/	215	281	318
Foreign assistance 2/	565	491	465
Direct contribution of foreign assistance to GDP	200	208	203

Source: IMF Aide Memoire, Feb 2007.

1/ Savings/Investment balances of the entire economy and prospective financing gaps, i.e. the domestic sector and the donor sector;

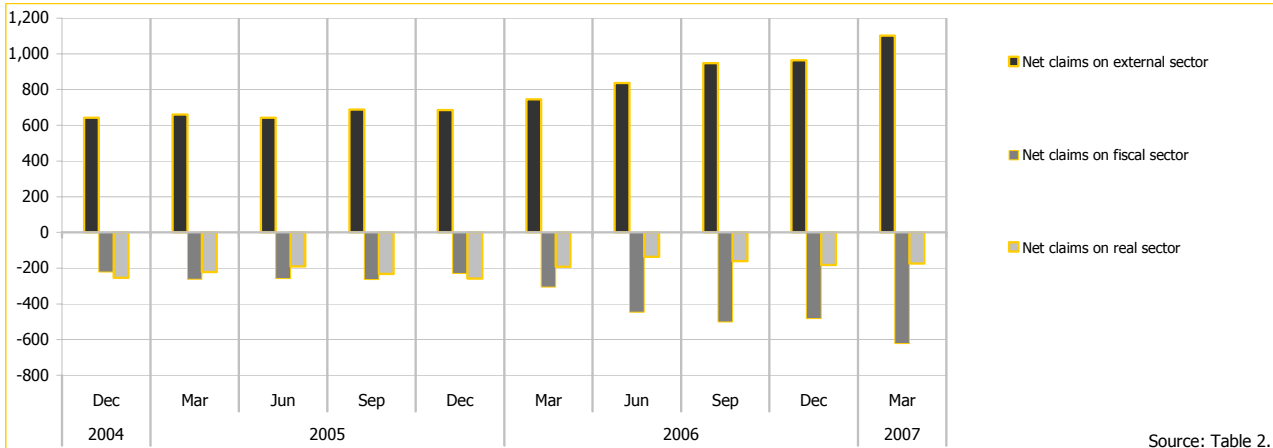
2/ Total foreign assistance excluding capital transfers;

3/ Including pensions from abroad.

March 2007

1. Financial corporations net claims by sector

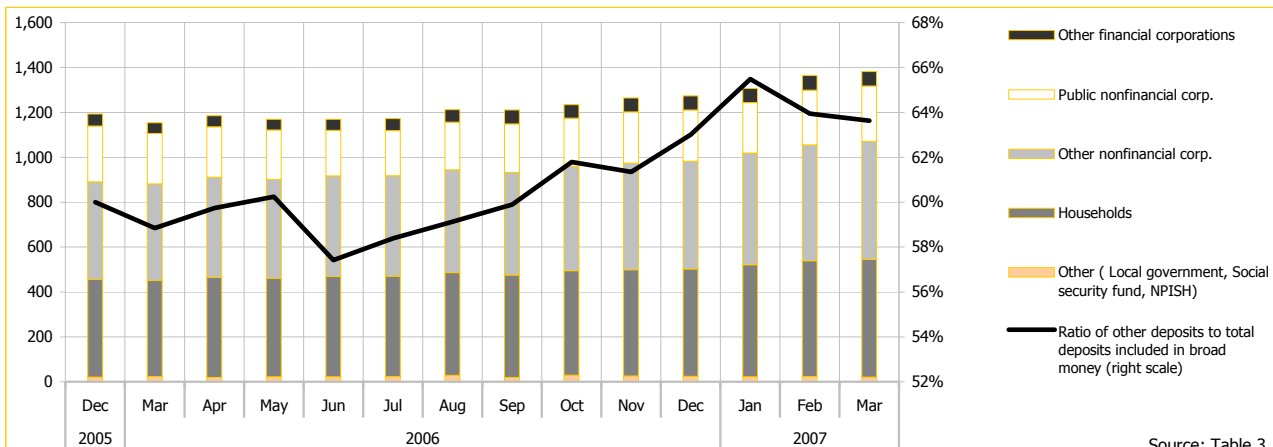
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 2.

2. Deposits included in broad money

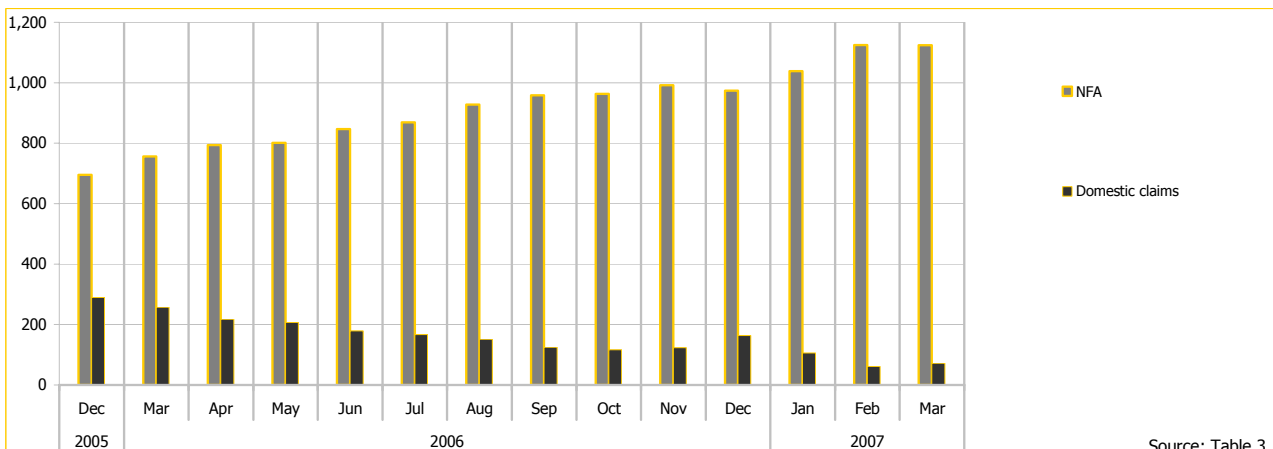
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 3.

3. Depository corporations NFA and domestic claims

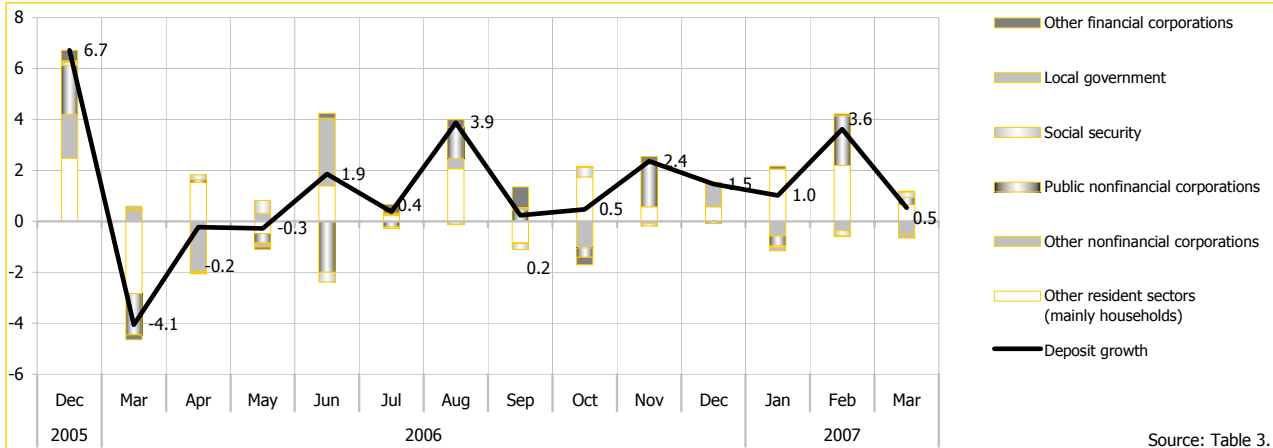
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 3.

4. Growth of the total deposits at DC and contributions to growth

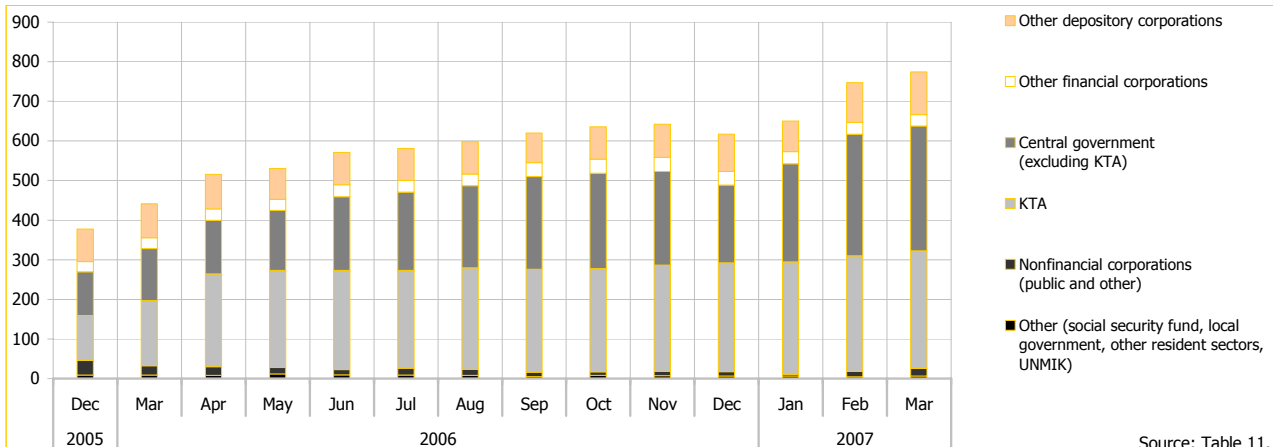
(Monthly percentage change)



Source: Table 3.

5. Sectoral breakdown of the deposits at CBAK

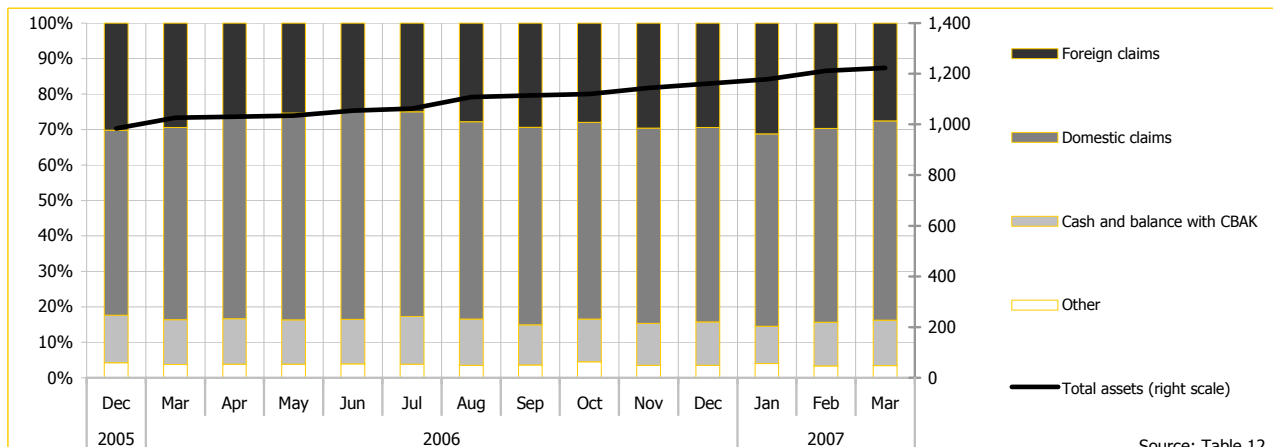
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 11.

6. ODC foreign and domestic claims, as share of ODC total assets

(Outstanding amounts, in millions of EUR, end of period)

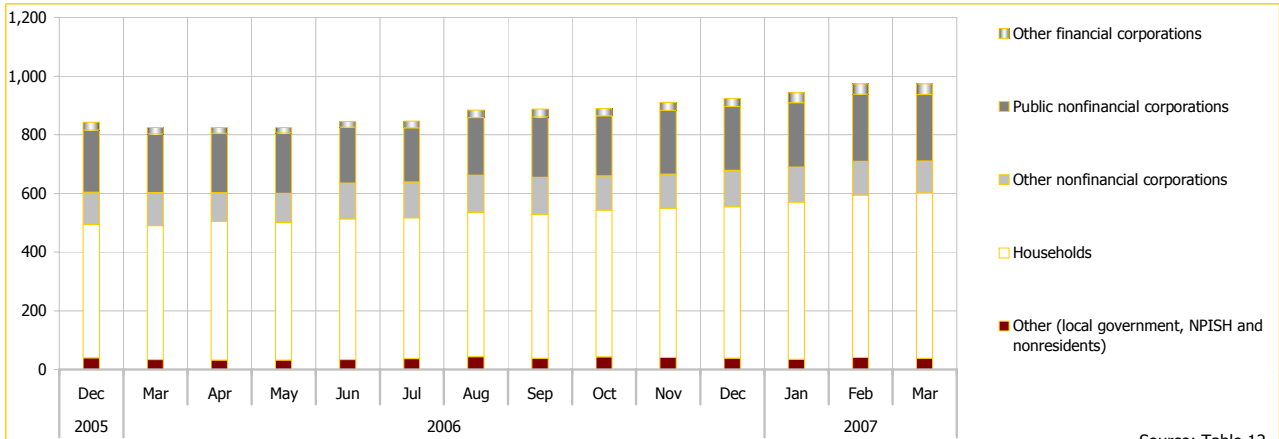


Source: Table 12.

March 2007

7. Sectoral breakdown of the deposits at ODC

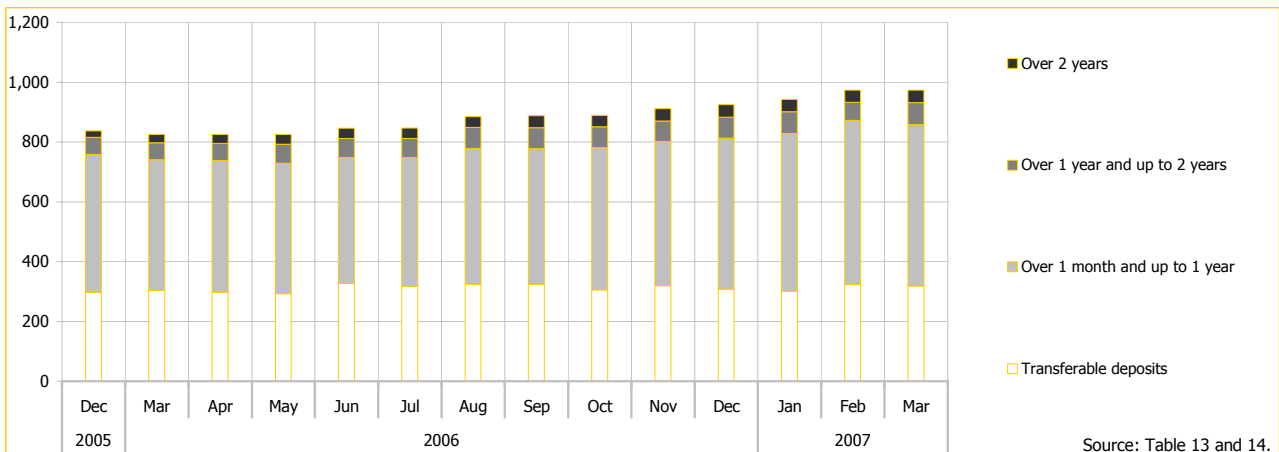
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 12.

8. Maturity breakdown of the deposits at ODC

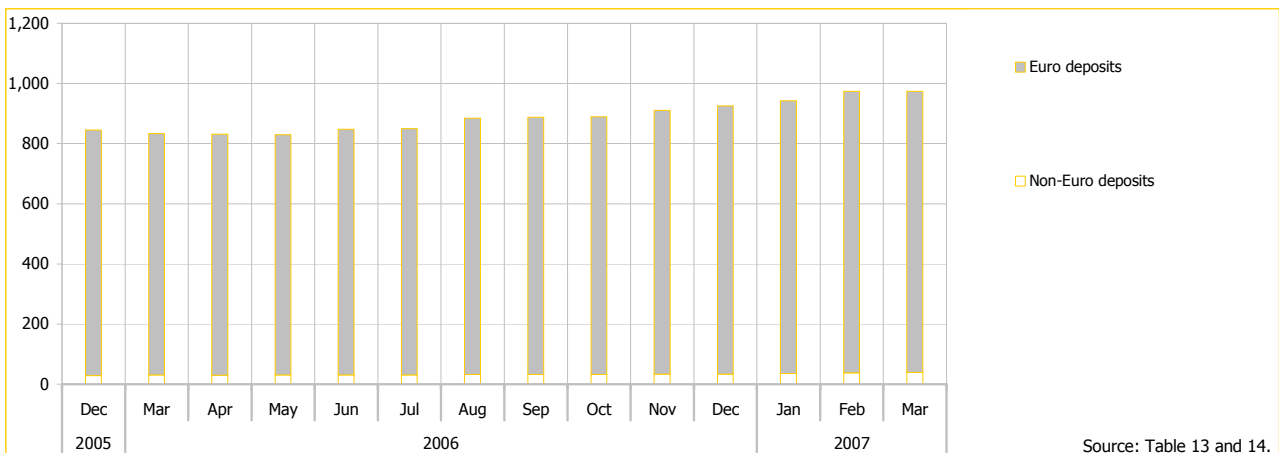
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 13 and 14.

9. Currency breakdown of the deposits at ODC

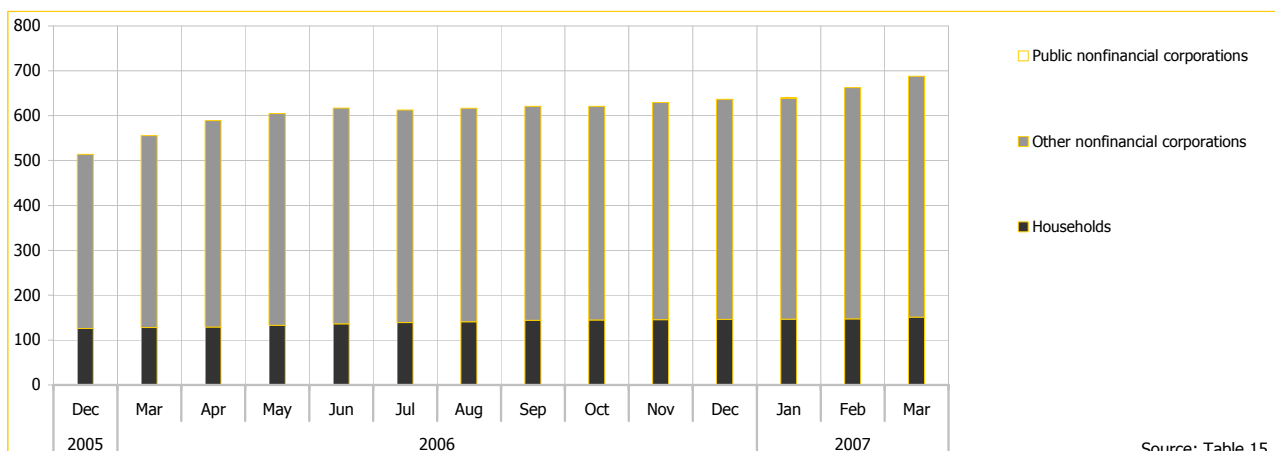
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 13 and 14.

10. Sectoral breakdown of the ODC loans

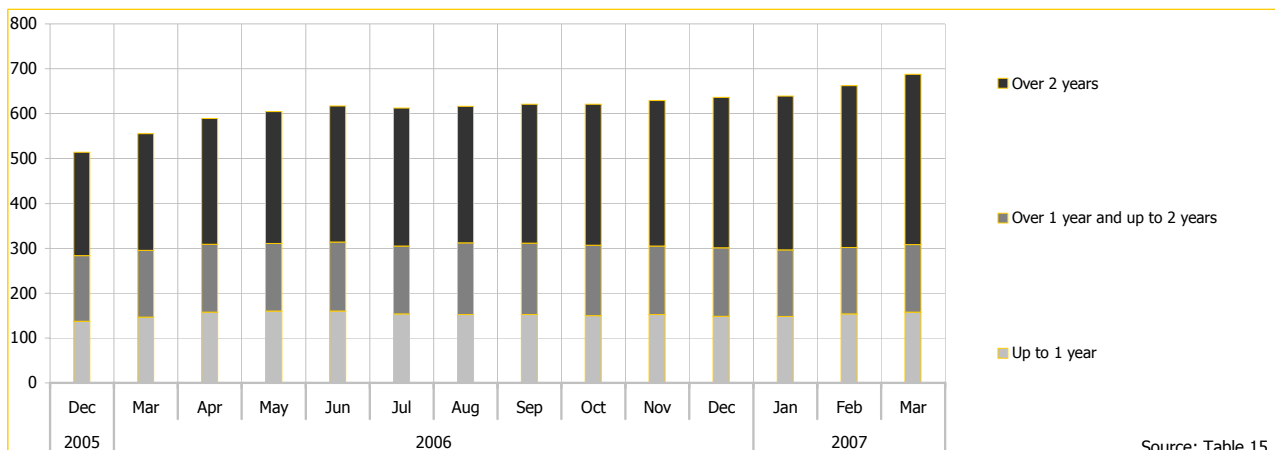
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 15.

11. Maturity breakdown of the ODC loans

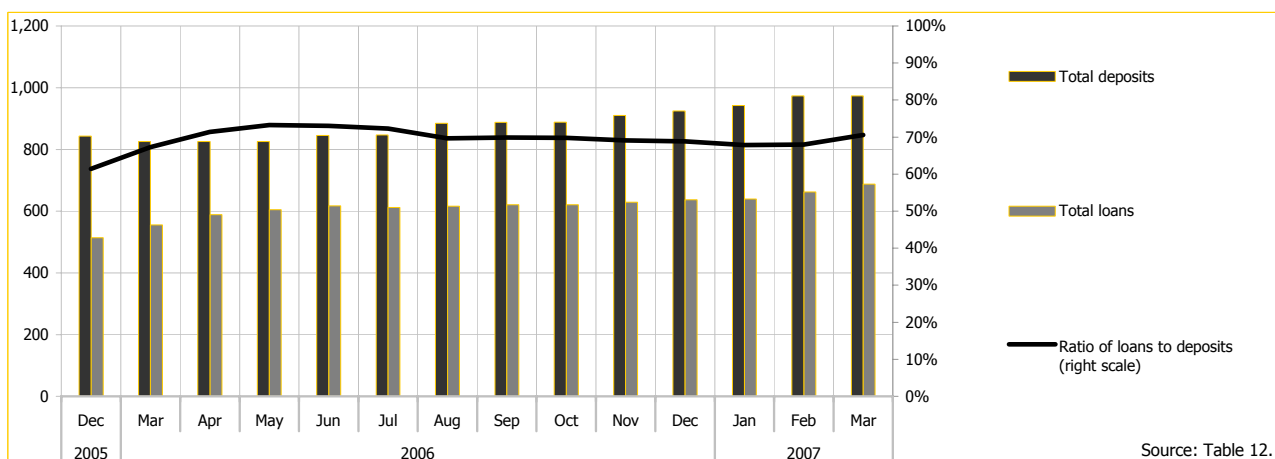
(Outstanding amounts, in millions of EUR, end of period)



Source: Table 15.

12. Ratio of ODC loans to deposits

(Outstanding amounts, in millions of EUR, end of period)

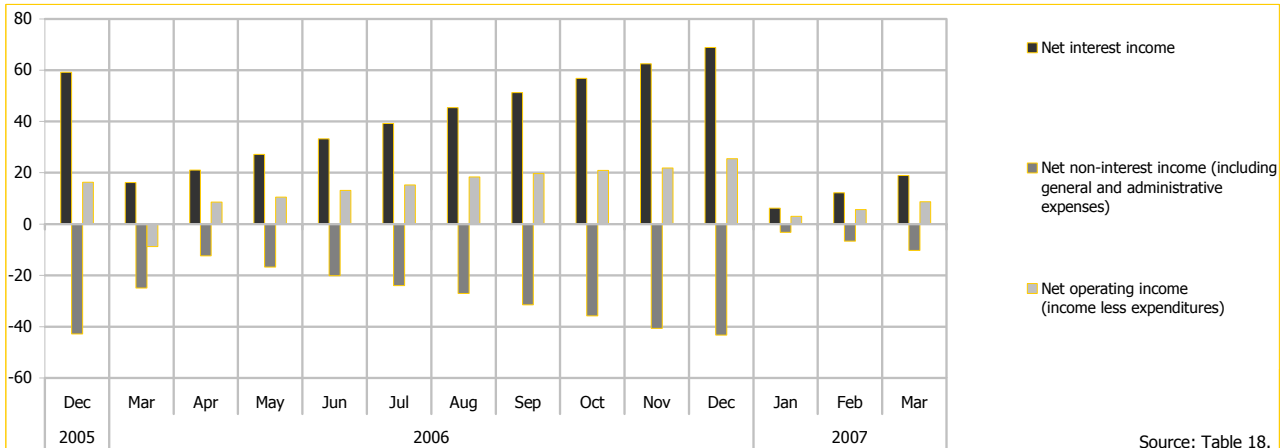


Source: Table 12.

March 2007

13. ODC income and expenditures

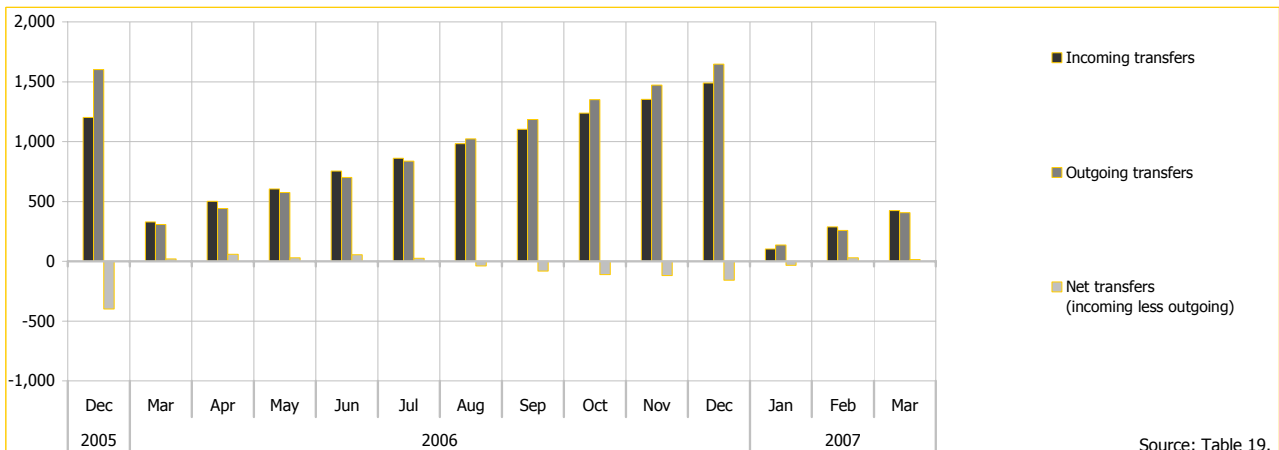
(Cumulative within the calendar year, in millions of EUR)



Source: Table 18.

14. International money transfers among financial corporations

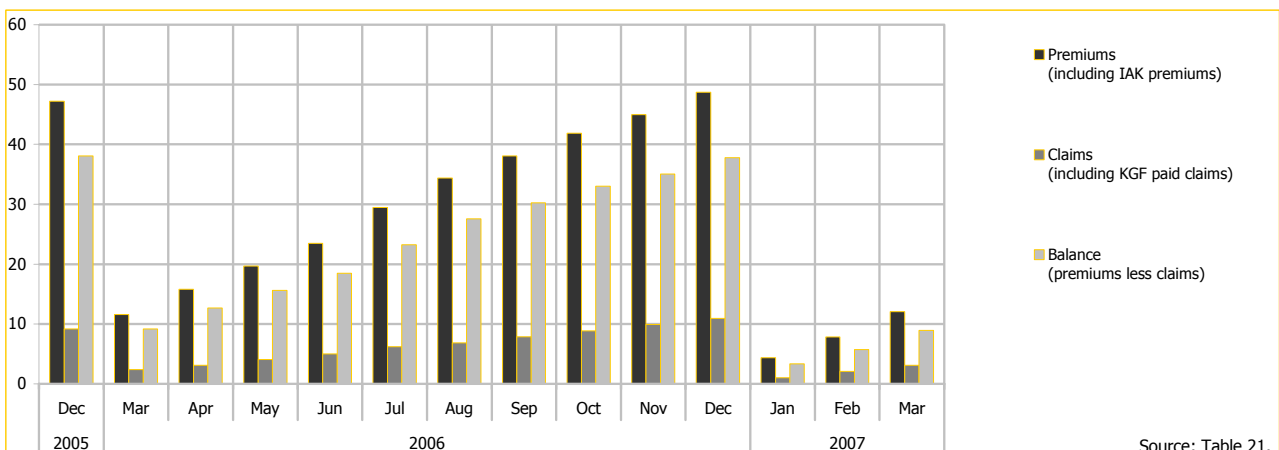
(Cumulative within the calendar year, in millions of EUR)



Source: Table 19.

15. Insurance companies premiums and paid claims

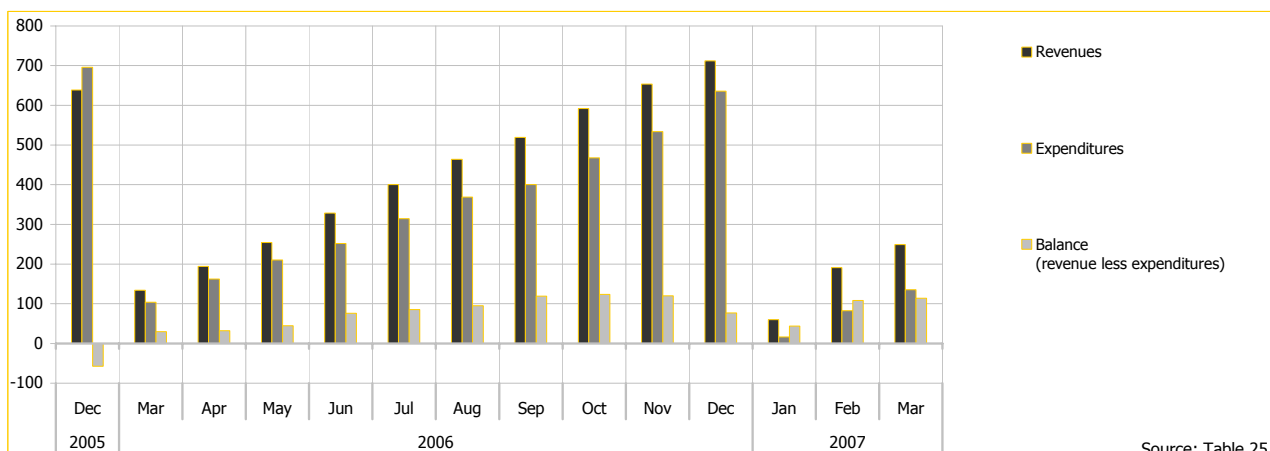
(Cumulative within the calendar year, in millions of EUR)



Source: Table 21.

16. Kosovo consolidated budget

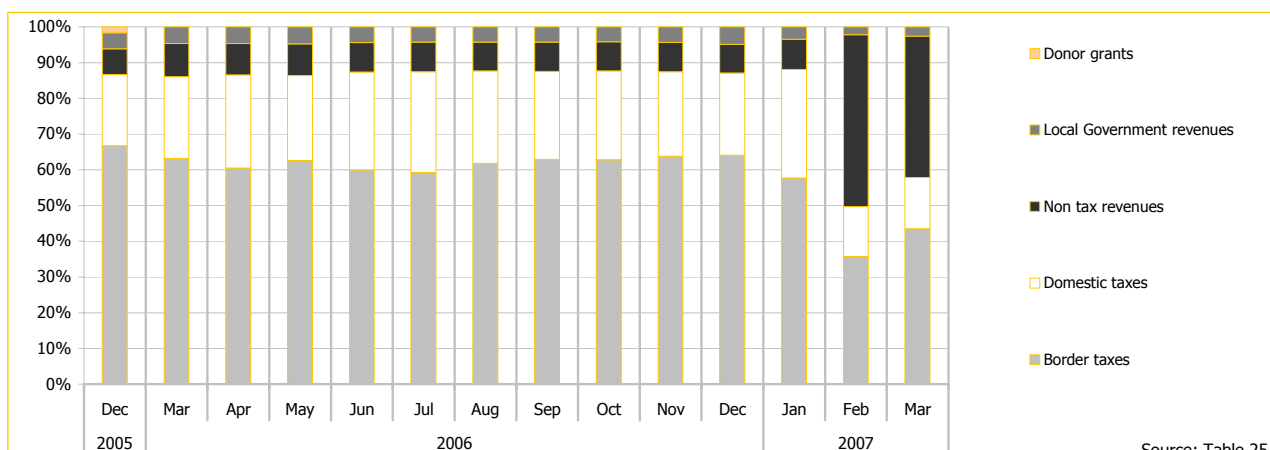
(Cumulative within the calendar year, in millions of EUR)



Source: Table 25.

17. Structure of budget revenues

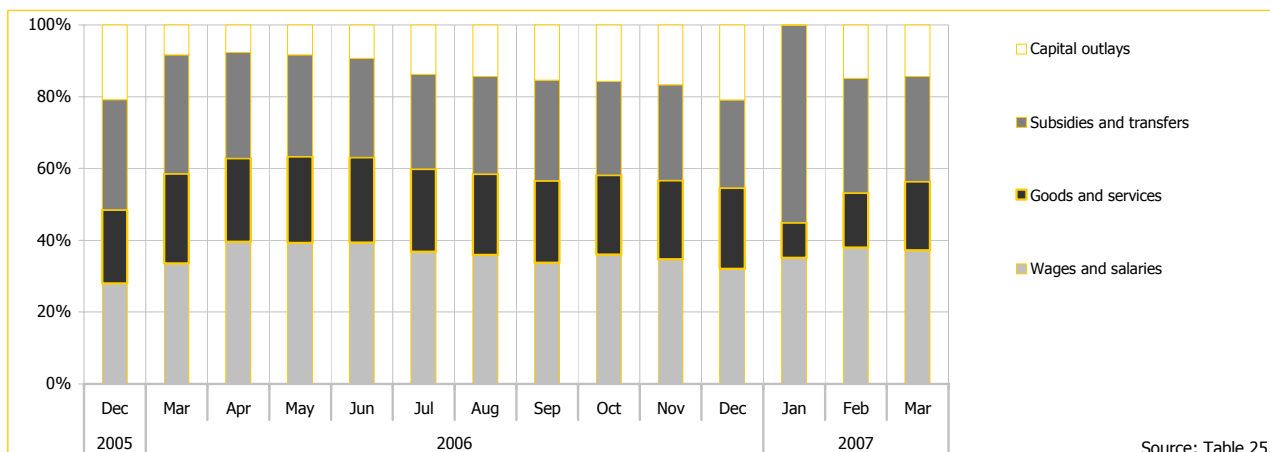
(In percentage)



Source: Table 25.

18. Structure of budget expenditures

(In percentage)

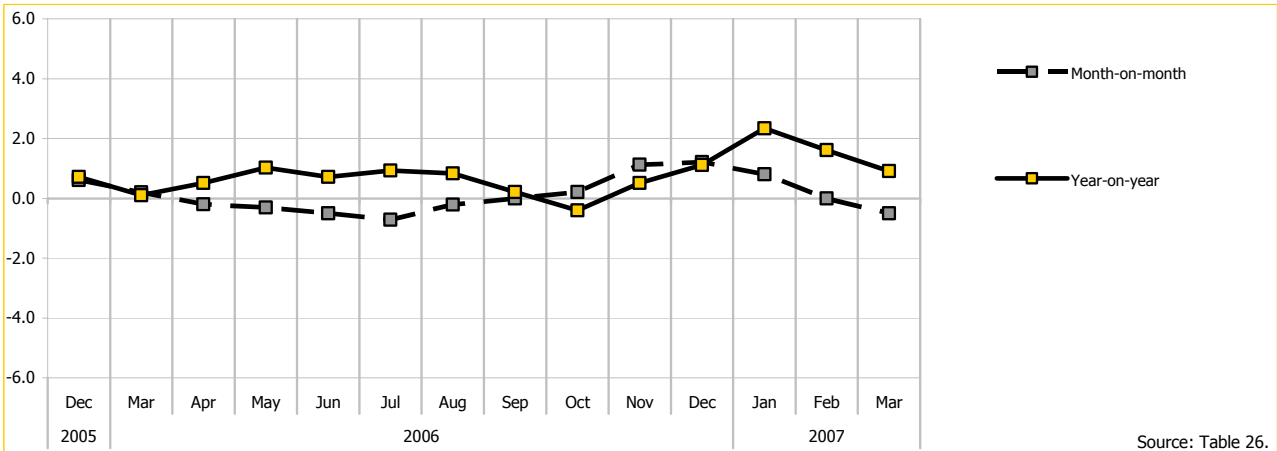


Source: Table 25.

March 2007

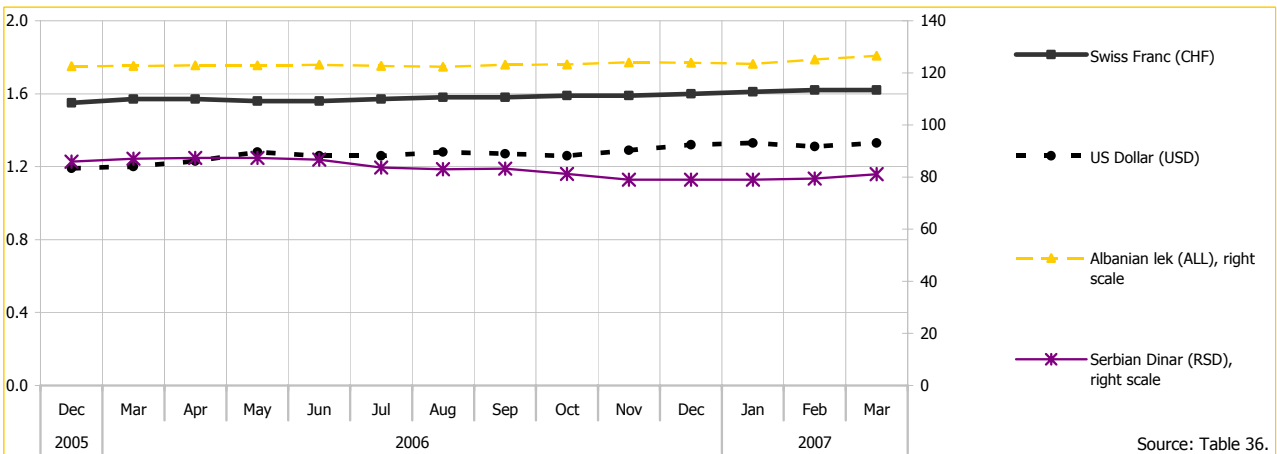
19. Prices (CPI)

(In percentage)



20. Exchange rate against euro

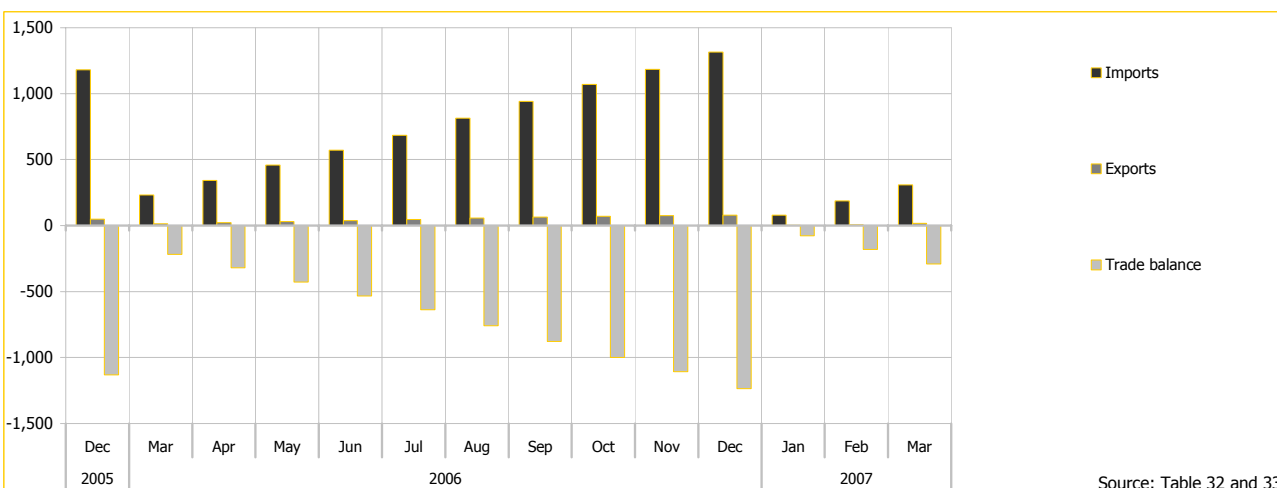
(Average by period)



* As of 1 January 2005 the currency of Republic of Turkey is the one Turkish Lira (TRY). One TRY equals 1,000,000 Turkish Liras (TRL).

21. Trade balance

(Cumulative within the calendar year, in millions of EUR)



March 2007

Table 2.

Financial corporations survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005	2006						2007	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Net foreign assets	642,608	660,617	642,826	688,871	685,096	745,909	836,383	948,108	963,025	1,102,868
Claims on nonresidents	691,836	713,870	701,094	749,675	748,693	815,075	905,737	1,020,853	1,035,123	1,191,500
Currency	56,183	102,918	90,285	99,673	75,587	90,652	81,679	92,754	64,383	94,019
Deposits	383,985	387,261	342,921	374,830	422,622	477,902	558,146	635,531	660,004	761,160
Securities other than shares	236,701	217,136	261,047	268,863	242,434	242,165	265,037	289,814	303,075	324,208
Loans	11,652	3,240	3,462	2,994	4,715	4,353	873	2,752	7,659	12,110
Shares and other equities	3,313	3,313	3,313	3,313	3,333	...	...	...	...	...
Other	2	2	67	2	2	2	2	2	2	2
less : Liabilities to nonresidents	49,228	53,253	58,267	60,804	63,597	69,166	69,354	72,745	72,098	88,632
Deposits	17,862	21,188	21,297	23,410	21,466	23,057	25,134	26,565	21,508	27,009
Loans	31,366	32,065	36,970	37,394	42,131	46,109	44,220	46,180	50,589	61,623
Other	...	...	...	...	...	...	...	...	...	...
Domestic claims	202,826	208,649	275,509	278,837	348,722	320,096	246,304	194,073	231,467	145,160
Net claims on central government	-215,167	-255,049	-248,922	-258,798	-223,504	-298,131	-437,914	-495,742	-472,832	-615,183
Claims on central government	—	—	—	—	—	—	—	—	—	—
less: Liabilities to central government	215,167	255,049	248,922	258,798	223,504	298,131	437,914	495,742	472,832	615,183
Deposits	215,167	255,049	248,922	258,798	223,504	298,131	437,914	495,742	472,832	615,183
Claims on other sectors	417,993	463,698	524,431	537,634	572,226	618,226	684,218	689,815	704,299	760,343
Loans	413,517	456,017	516,244	528,749	565,552	608,808	672,911	676,110	694,336	749,182
Public nonfinancial corporations	—	—	—	—	—	—	—	51	49	87
Other nonfinancial corporations	329,803	367,067	404,520	405,869	439,566	481,175	536,408	532,041	548,224	598,218
Other resident sectors	83,714	88,950	111,725	122,880	125,986	127,633	136,504	144,018	146,064	150,877
Households	83,714	88,950	111,725	122,880	125,986	127,633	136,504	144,018	146,064	150,877
Other claims	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	9,962	11,161
Deposits	675,306	688,730	721,614	772,596	834,498	815,548	826,805	853,432	892,884	940,757
Transferable deposits	278,375	288,288	305,722	306,147	318,938	315,325	329,609	316,312	306,933	321,923
Local government	3,212	6,409	4,351	4,884	4,464	5,161	3,352	4,468	5,365	2,865
Social security fund	2,968	506	5,535	658	1,708	2,864	5,623	1,705	4,301	3,613
Public nonfinancial corporations	34,605	57,001	59,188	65,171	67,565	61,124	52,610	54,560	34,794	45,521
Other nonfinancial corporations	81,305	67,380	66,402	67,910	76,801	79,313	90,945	94,956	96,358	85,810
Other resident sectors	156,285	156,992	170,247	167,524	168,400	166,864	177,079	160,623	166,114	184,114
of which: Households	145,542	146,802	158,920	155,495	155,525	153,809	164,333	149,774	156,211	169,732
of which: NPISH	9,069	8,363	9,341	9,955	10,686	10,736	10,790	8,770	7,763	12,209
Other deposits	396,931	400,442	415,892	466,449	515,560	500,223	497,196	537,120	585,951	618,834
Public nonfinancial corporations	149,297	135,230	140,766	164,326	181,326	162,254	151,292	162,325	193,337	200,744
Other nonfinancial corporations	24,429	20,770	24,531	31,709	33,734	33,951	31,005	31,030	27,594	23,755
Other resident sectors	223,205	244,441	250,595	270,414	300,501	304,017	314,900	343,765	365,019	394,335
Households	222,496	244,218	249,043	268,813	298,884	302,382	314,693	341,225	359,486	394,236
NPISH	709	224	1,552	1,601	1,616	1,635	207	2,540	5,533	100
Loans	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,375	...
Other nonfinancial corporations	...	...	...	...	...	...	...	...	...	...
Households	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,375	...
Insurance technical reserves	23,605	28,589	30,305	31,196	30,817	33,211	34,470	35,643	38,039	37,007
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540	10,360
Prepayment of premiums and reserves against outst. claims	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716	27,498	26,647
Shares and other equity	145,058	144,187	150,294	157,183	165,781	160,167	176,206	190,355	199,187	206,104
Funds contributed by owners	91,201	85,416	83,647	88,534	95,319	97,791	105,636	112,058	121,192	121,199
Retained earnings	11,326	18,533	23,830	18,504	13,336	29,246	29,484	30,778	27,753	32,664
General and special reserves	10,266	14,510	14,057	14,097	13,966	15,866	15,403	15,396	15,639	16,315
Profit/loss of the year	12,683	5,348	3,889	10,339	17,571	-9,093	-1,817	4,846	6,266	9,827
Grants from donors	19,581	20,381	24,871	25,708	25,590	26,358	27,500	27,277	28,338	26,098
Other items (net)	-865	5,324	13,200	3,700	-300	53,958	41,942	59,514	61,008	64,158
Other liabilities	37,322	40,096	52,176	42,830	42,262	89,012	90,224	109,701	109,946	112,311
less: Other assets	37,943	34,692	39,360	39,741	43,454	39,990	47,892	49,430	54,216	53,662
plus: Consolidation adjustment	-244	-80	383	611	892	4,936	-390	-758	5,278	5,510

Table 3.

Depository corporations survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005	2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Net foreign assets	694,997	756,136	793,286	801,647	846,733	868,846	927,636	958,444	963,455	991,905	973,973	1,037,926	1,125,105	1,124,061
Claims on nonresidents	744,338	813,728	855,638	864,738	904,768	930,014	989,896	1,019,889	1,024,518	1,054,455	1,034,180	1,095,750	1,185,188	1,189,447
Currency	74,565	89,305	92,726	106,870	80,710	95,376	103,779	91,790	93,890	89,586	63,440	81,840	92,481	91,966
Deposits	422,622	477,902	514,623	496,754	558,146	566,206	603,747	635,531	636,252	671,886	660,004	687,712	747,062	761,160
Securities other than shares	242,434	242,165	245,126	260,245	265,037	267,559	279,652	289,814	291,629	290,329	303,075	307,382	338,382	324,208
Loans	4,715	4,353	3,161	867	873	871	2,716	2,752	2,745	2,652	7,659	18,814	7,261	12,110
Other	2	2	2	2	2	2	2	2	2	2	2	2	2	2
less: Liabilities to nonresidents	49,341	57,592	62,351	63,091	58,035	61,168	62,260	61,445	61,063	62,550	60,206	57,824	60,083	65,386
Deposits	21,466	23,057	24,201	24,937	25,134	26,289	27,320	26,565	24,567	25,619	21,508	19,194	21,520	27,009
Loans	27,875	34,535	38,150	38,154	32,900	34,878	34,941	34,879	36,497	36,931	38,698	38,630	38,563	38,378
Domestic claims	290,352	257,295	217,273	206,648	179,161	166,318	151,152	124,967	116,866	122,896	163,781	105,958	61,532	72,525
Net claims on central government	-223,504	-298,131	-371,589	-397,834	-437,914	-446,045	-465,273	-495,742	-503,837	-506,555	-472,832	-533,497	-600,815	-615,183
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
less: Liabilities to central gov.	223,504	298,131	371,589	397,834	437,914	446,045	465,273	495,742	503,837	506,555	472,832	533,497	600,815	615,183
Deposits	223,504	298,131	371,589	397,834	437,914	446,045	465,273	495,742	503,837	506,555	472,832	533,497	600,815	615,183
Claims on other sectors	513,856	555,425	588,861	604,482	617,075	612,364	616,425	620,709	620,703	629,451	636,613	639,455	662,346	687,708
Loans	513,856	555,425	588,861	604,482	617,075	612,364	616,425	620,709	620,703	629,451	636,613	639,455	662,346	687,708
Public nonfinancial corp.	—	—	—	—	—	—	52	51	50	50	49	89	88	87
Other nonfinancial corp.	387,870	427,792	459,779	471,753	480,572	473,383	475,439	476,640	475,826	484,184	490,501	492,905	514,778	536,744
Other resident sectors	125,986	127,633	129,083	132,729	136,504	138,980	140,934	144,018	144,827	145,217	146,064	146,461	147,480	150,877
Households	125,986	127,633	129,083	132,729	136,504	138,980	140,934	144,018	144,827	145,217	146,064	146,461	147,480	150,877
Deposits included in broad money	867,589	837,494	834,273	829,023	843,859	846,019	879,030	877,167	883,882	902,937	915,375	925,643	960,700	965,898
Transferable deposits	347,751	344,615	335,916	329,587	359,271	351,961	359,218	351,745	337,716	348,998	338,564	319,434	346,402	351,233
Other financial corporations	28,813	29,290	27,659	29,188	29,662	31,622	33,903	35,434	34,392	33,315	31,631	24,943	26,945	29,309
Local government	4,464	5,161	4,580	3,174	3,352	3,626	3,579	4,468	4,817	4,994	5,365	4,185	4,008	2,865
Social security fund	1,708	2,864	4,538	8,889	5,623	5,040	3,993	1,705	5,109	4,352	4,301	3,610	1,610	3,613
Public nonfinancial corp.	67,565	61,124	58,168	55,054	52,610	54,473	46,975	54,560	41,381	45,958	34,794	26,124	40,546	45,521
Other nonfinancial corp.	76,801	79,313	69,575	68,700	90,945	84,998	93,515	94,956	84,955	87,216	96,358	92,577	89,888	85,810
Other resident sectors	168,400	166,864	171,396	164,582	177,079	172,201	177,254	160,623	167,063	173,163	166,114	167,996	183,404	184,114
of which: Households	155,525	153,809	162,721	155,456	164,333	161,182	159,392	149,774	153,228	159,695	156,211	158,269	170,449	169,732
of which: NPISH	10,686	10,736	6,352	6,758	10,790	9,011	15,791	8,770	11,732	11,341	7,763	7,573	10,788	12,209
Other deposits	519,839	492,879	498,357	499,436	484,588	494,059	519,812	525,422	546,167	553,939	576,811	606,210	614,297	614,666
Other financial corporations	24,252	19,689	20,921	18,653	19,805	20,850	21,145	26,890	25,276	28,967	31,005	38,817	37,485	35,527
Public nonfinancial corp.	181,326	162,254	166,144	166,058	151,292	147,487	165,741	162,325	172,125	182,891	193,337	198,273	202,754	200,744
Other nonfinancial corp.	33,054	33,359	26,090	29,742	30,307	36,485	31,627	27,419	30,659	25,312	24,560	24,112	23,353	22,773
Other resident sectors	281,207	277,576	285,202	284,981	283,184	289,237	301,299	308,788	318,107	316,770	327,909	345,008	350,706	355,622
Households	279,590	275,941	283,565	283,844	282,977	286,130	298,692	306,247	312,503	314,167	322,375	339,975	345,673	355,522
NPISH	1,616	1,635	1,637	1,137	207	3,107	2,607	2,540	5,603	2,603	5,533	5,033	5,033	100
Deposits excl. from broad money 1/	19,974	27,033	28,314	31,208	32,413	33,531	34,567	38,589	36,118	38,845	40,144	39,606	39,538	39,695
Other nonfinancial corporations	680	592	813	769	698	960	956	3,611	856	3,052	3,034	1,825	1,727	982
Households	19,294	26,441	27,501	30,439	31,715	32,571	33,611	34,978	35,262	35,793	37,110	37,781	37,811	38,713
Shares and other equity	94,389	89,926	91,271	96,289	104,413	106,999	110,194	111,311	112,773	113,951	118,692	120,585	123,991	129,113
Funds contributed by owners	72,406	77,506	77,506	80,728	87,228	87,228	87,228	86,736	86,865	86,939	93,688	93,689	94,719	94,794
Retained earnings	412	12,684	12,414	12,641	13,033	13,630	14,218	14,725	15,349	15,833	11,929	9,606	10,175	10,779
General and special reserves	7,244	8,932	8,931	8,931	8,146	8,210	8,210	8,210	8,210	8,210	7,753	14,123	14,128	15,460
Grants from donors	801	760	745	730	726	722	718	711	707	699	658	654	650	646
Profit/loss of the year	13,528	-9,955	-8,326	-6,740	-4,720	-2,790	-180	929	1,642	2,270	4,663	2,514	4,319	7,434
Other Items (net)	3,397	58,977	56,701	51,774	45,209	48,615	54,996	56,345	47,547	59,068	63,544	58,049	62,409	61,879
Other liabilities	37,873	86,200	87,291	88,332	85,552	87,959	96,299	98,790	100,625	101,874	102,514	100,410	100,329	101,869
less: Other assets	35,368	32,294	34,724	35,650	39,953	39,402	40,651	41,686	52,088	42,932	44,249	49,054	43,154	44,923
plus: Consolidation adjustments	892	5,070	4,134	-908	-390	59	-652	-759	-989	126	5,279	6,694	5,234	4,933

1/ Deposits with the original maturity over 2 years.

March 2007

Table 4.

CBAK survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005		2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Net foreign assets	394,293	459,668	535,237	551,063	589,058	601,014	617,621	640,436	656,565	664,255	639,604	673,337	770,660	797,991	
Claims on nonresidents	397,399	461,491	536,408	551,530	590,853	602,252	619,279	641,256	656,980	664,538	639,712	673,651	770,830	798,072	
Currency	24,464	39,843	43,391	55,812	29,995	33,603	41,755	40,783	39,751	38,495	11,136	27,977	37,769	37,643	
Deposits	213,448	267,295	323,878	313,688	377,054	384,869	383,828	396,958	413,518	422,347	424,928	447,088	499,939	532,233	
Securities other than shares	159,488	154,353	169,140	182,029	183,804	183,781	193,696	203,516	203,712	203,696	203,647	198,586	233,121	228,196	
less: Liabilities to nonresidents	3,106	1,824	1,171	467	1,795	1,239	1,658	821	415	283	108	314	170	81	
Deposits	3,106	1,824	1,171	467	1,795	1,239	1,658	821	415	283	108	314	170	81	
Net claims on central government	-223,476	-296,495	-370,015	-396,172	-436,277	-444,455	-463,610	-493,884	-501,896	-504,509	-470,770	-531,381	-598,653	-611,954	
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
less: Liabilities to central government	223,476	296,495	370,015	396,172	436,277	444,455	463,610	493,884	501,896	504,509	470,770	531,381	598,653	611,954	
Deposits	223,476	296,495	370,015	396,172	436,277	444,455	463,610	493,884	501,896	504,509	470,770	531,381	598,653	611,954	
Claims on other sectors	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Liabilities to ODC	82,518	85,778	87,702	77,934	81,806	81,386	82,096	74,831	81,315	84,331	94,467	76,990	100,665	107,470	
Deposits included in broad money	68,802	57,323	57,006	56,179	50,925	54,292	51,000	50,417	51,632	53,348	52,001	41,161	47,690	54,615	
Transferable deposits	64,702	52,773	52,456	51,629	46,375	49,742	50,450	44,467	45,682	45,380	44,033	29,893	36,972	49,297	
Other financial corporations	21,611	22,628	23,756	23,881	25,045	24,641	28,554	29,278	29,105	27,172	26,692	19,185	18,633	23,378	
Local government	1,602	1,607	375	375	376	376	377	377	378	378	379	380	381	381	
Social security	1,708	2,864	4,538	8,889	5,623	5,040	3,993	1,705	5,109	4,352	4,301	3,610	1,610	3,613	
Public nonfinancial corp.	37,587	23,344	21,455	16,106	13,374	17,676	15,454	11,026	8,986	11,350	10,519	4,563	14,179	19,749	
Other nonfinancial corp.	5	10	10	10	2	2	2	2	2	2	2	2	2	2	
Other resident sectors	2,188	2,319	2,322	2,368	1,955	2,007	2,070	2,079	2,102	2,126	2,140	2,153	2,167	2,173	
Other deposits	4,100	4,550	4,550	4,550	4,550	4,550	550	5,950	5,950	7,968	7,968	11,268	10,718	5,318	
Other financial corporations	4,100	4,550	4,550	4,550	4,550	4,550	550	5,950	5,950	7,968	7,968	11,268	10,718	5,318	
Deposits excluded from broad money	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Shares and other equity	20,401	21,422	21,817	22,239	21,843	22,499	23,084	23,584	24,204	24,680	25,522	26,214	26,858	27,491	
Funds contributed by owners	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
Retained earnings	2,970	1,005	1,414	1,852	2,244	2,841	3,429	3,936	4,560	5,044	6,390	710	1,358	1,996	
General and special reserves	6,630	9,658	9,658	9,658	8,873	8,937	8,937	8,937	8,937	8,937	8,473	14,850	14,850	14,850	
Grants from donors	801	760	745	730	726	722	718	711	707	699	658	654	650	646	
Other items (net)	-904	-1,350	-1,301	-1,462	-1,792	-1,619	-2,168	-2,281	-2,482	-2,614	-3,157	-2,409	-3,205	-3,539	
Other liabilities	530	27	34	46	52	63	23	40	59	79	247	165	142	84	
less: Other assets	1,434	1,377	1,336	1,508	1,845	1,682	2,190	2,320	2,540	2,693	3,404	2,574	3,347	3,623	

Table 5.

Other depository corporations survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005			2006									2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Net foreign assets	300,704	296,468	258,049	250,584	257,674	267,833	310,014	318,008	306,890	327,651	334,370	364,589	354,445	326,070	
Claims on nonresidents	346,938	352,236	319,229	313,208	313,914	327,762	370,616	378,632	367,538	389,917	394,468	422,099	414,358	391,376	
Currency	50,101	49,462	49,335	51,058	50,715	61,773	62,024	51,007	54,139	51,092	52,304	53,863	54,712	54,323	
Deposits	209,174	210,608	190,745	183,066	181,092	181,338	219,919	238,573	222,735	249,538	235,075	240,624	247,123	228,928	
Securities other than shares	82,946	87,812	75,986	78,215	81,233	83,778	85,957	86,298	87,917	86,633	99,428	108,796	105,260	96,012	
Loans	4,715	4,353	3,161	867	873	871	2,716	2,752	2,745	2,652	7,659	18,814	7,261	12,110	
Other	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
less: Liabilities to nonresidents	46,234	55,768	61,180	62,624	56,240	59,929	60,602	60,624	60,648	62,267	60,098	57,510	59,913	65,305	
Deposits	18,360	21,233	23,030	24,470	23,340	25,051	25,661	25,745	24,152	25,336	21,400	18,880	21,350	26,928	
Loans	27,875	34,535	38,150	38,154	32,900	34,878	34,941	34,879	36,497	36,931	38,698	38,630	38,563	38,378	
Claims on CBAK	81,637	80,261	83,136	77,967	81,239	80,453	81,882	74,692	81,360	83,831	88,764	69,923	95,050	102,268	
Deposits	81,637	80,261	83,136	77,967	81,239	80,453	81,882	74,692	81,360	83,831	88,764	69,923	95,050	102,268	
Net claims on central government 1/	-28	-1,636	-1,574	-1,662	-1,637	-1,590	-1,663	-1,858	-1,941	-2,046	-2,062	-2,116	-2,162	-3,229	
Claims on other sectors	513,856	555,425	588,861	604,482	617,075	612,364	616,425	620,709	620,703	629,451	636,613	639,455	662,346	687,708	
Loans	513,856	555,425	588,861	604,482	617,075	612,364	616,425	620,709	620,703	629,451	636,613	639,455	662,346	687,708	
Public nonfinancial corporations	—	—	—	—	—	—	52	51	50	50	49	89	88	87	
Other nonfinancial corporations	387,870	427,792	459,779	471,753	480,572	473,383	475,439	476,640	475,826	484,184	490,501	492,905	514,778	536,744	
Other resident sectors	125,986	127,633	129,083	132,729	136,504	138,980	140,934	144,018	144,827	145,217	146,064	146,461	147,480	150,877	
Households	125,986	127,633	129,083	132,729	136,504	138,980	140,934	144,018	144,827	145,217	146,064	146,461	147,480	150,877	
Deposits included in broad money	798,787	780,171	777,267	772,844	792,934	791,727	828,030	826,749	832,251	849,589	863,374	884,482	913,010	911,283	
Transferable deposits	283,048	291,843	283,460	277,958	312,896	302,218	308,768	307,278	292,034	303,617	294,531	289,541	309,431	301,936	
Other financial corporations	7,202	6,662	3,903	5,307	4,617	6,981	5,349	6,156	5,288	6,143	4,939	5,758	8,313	5,931	
Local government	2,861	3,553	4,205	2,799	2,977	3,250	3,203	4,091	4,439	4,615	4,986	3,805	3,627	2,483	
Public nonfinancial corporations	29,978	37,779	36,714	38,949	39,235	36,797	31,521	43,534	32,394	34,608	24,275	21,560	26,367	25,772	
Other nonfinancial corporations	76,796	79,303	69,565	68,690	90,943	84,996	93,513	94,954	84,953	87,214	96,356	92,575	89,886	85,808	
Other resident sectors	166,212	164,545	169,074	162,214	175,124	170,194	175,183	158,543	164,960	171,037	163,974	165,842	181,237	181,941	
Households	155,525	153,809	162,721	155,456	164,333	161,182	159,392	149,774	153,228	159,695	156,211	158,269	170,449	169,732	
NPISH	10,686	10,736	6,352	6,758	10,790	9,011	15,791	8,770	11,732	11,341	7,763	7,573	10,788	12,209	
Other deposits	515,739	488,329	493,807	494,886	480,038	489,509	519,262	519,472	540,217	545,971	568,843	594,942	603,579	609,348	
Other financial corporations	20,152	15,139	16,371	14,103	15,255	16,300	20,595	20,940	19,326	20,999	23,037	27,549	26,767	30,209	
Public nonfinancial corporations	181,326	162,254	166,144	166,058	151,292	147,487	165,741	162,325	172,125	182,891	193,337	198,273	202,754	200,744	
Other nonfinancial corporations	33,054	33,359	26,090	29,742	30,307	36,485	31,627	27,419	30,659	25,312	24,560	24,112	23,353	22,773	
Other resident sectors	281,207	277,576	285,202	284,981	283,184	289,237	301,299	308,788	318,107	316,770	327,909	345,008	350,706	355,622	
Households	279,590	275,941	283,565	283,844	282,977	286,130	298,692	306,247	312,503	314,167	322,375	339,975	345,673	355,522	
NPISH	1,616	1,635	1,637	1,137	207	3,107	2,607	2,540	5,603	2,603	5,533	5,033	5,033	100	
Deposits excluded from broad money	19,974	27,033	28,314	31,208	32,413	33,531	34,567	38,589	36,118	38,845	40,144	39,606	39,538	39,695	
Other nonfinancial corporations	680	592	813	769	698	960	956	3,611	856	3,052	3,034	1,825	1,727	982	
Households	19,294	26,441	27,501	30,439	31,715	32,571	33,611	34,978	35,262	35,793	37,110	37,781	37,811	38,713	
Shares and other equity	73,988	68,504	69,454	74,050	82,570	84,500	87,110	87,727	88,569	89,271	93,170	94,371	97,133	101,622	
Funds contributed by owners	62,406	67,506	67,506	70,728	77,228	77,228	77,228	76,736	76,865	76,939	83,688	83,689	84,719	84,794	
Retained earnings	-2,558	11,679	11,001	10,789	10,789	10,789	10,789	10,789	10,789	10,789	5,539	8,896	8,817	8,784	
General and special reserves	613	-726	-727	-727	-727	-727	-727	-727	-727	-727	-720	-727	-722	610	
Profit/loss of the year	13,528	-9,955	-8,326	-6,740	-4,720	-2,790	-180	929	1,642	2,270	4,663	2,514	4,319	7,434	
Other items (net)	3,420	54,810	53,437	53,268	46,434	49,302	56,950	58,487	50,074	61,182	60,999	53,392	59,999	60,216	
Other liabilities 2/	37,344	86,173	87,257	88,286	85,499	87,895	96,276	98,750	100,566	101,796	102,267	100,245	100,186	101,785	
less: Other assets	33,934	30,916	33,388	34,142	38,108	37,720	38,460	39,366	49,548	40,240	40,845	46,480	39,807	41,300	
plus: Consolidation adjustment	11	-447	-432	-876	-957	-874	-866	-898	-945	-374	-424	-373	-381	-270	

1/ KPST accounts;

2/ Includes loan provisioning.

March 2007

Table 6.

Other financial corporations survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005				2006				2007
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Net foreign assets	-5,878	-6,399	-7,264	-8,275	-9,901	-10,227	-10,350	-10,336	-10,949	-21,193
Claims on nonresidents	4,190	4,344	4,784	4,356	4,355	1,347	970	964	943	2,052
Currency	874	1,031	1,471	1,043	1,022	1,347	970	964	943	2,052
Securities other than shares	3	...	...	...	...	...	...	...	...	...
Shares and other equity	3,313	3,313	3,313	3,313	3,333	...	...	...	...	...
less: Liabilities to nonresidents	10,067	10,743	12,049	12,631	14,256	11,574	11,320	11,300	11,892	23,246
Loans	10,067	10,743	12,049	12,631	14,256	11,574	11,320	11,300	11,892	23,246
Claims on depository corporations	45,904	49,634	53,621	48,834	53,065	49,113	49,468	62,323	62,637	64,259
CBAK	22,857	26,403	25,510	24,445	25,711	27,178	29,595	35,228	34,654	28,687
Transferable deposits	17,757	23,453	20,059	18,845	21,611	22,628	25,045	29,278	26,686	23,369
Other deposits	5,100	2,950	5,451	5,600	4,100	4,550	4,550	5,950	7,968	5,318
Other depository corporations	23,046	23,230	28,112	24,389	27,354	21,935	19,873	27,095	27,983	35,572
Transferable deposits	9,037	7,448	11,983	6,078	7,202	6,795	4,618	6,155	4,946	5,659
Other deposits	14,009	15,782	16,128	18,311	20,152	15,139	15,255	20,940	23,037	29,913
Net claims on central government	—	—	—	—	—	—	—	—	—	—
Claims on other sectors	44,332	49,317	58,182	60,725	58,370	62,801	67,142	69,106	67,685	72,635
Loans	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401	57,723	61,474
Other nonfinancial corporations	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401	57,723	61,474
Other claims	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	9,962	11,161
Deposits	—	—	—	—	—	—	—	—	—	—
Loans	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,375	...
Other resident sectors	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,375	...
Households	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,375	...
Insurance technical reserve	23,605	28,589	30,305	31,196	30,817	33,211	34,470	35,643	38,039	37,007
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540	10,360
Prepayment of premiums and reserves against outstanding claims	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716	27,498	26,647
Shares and other equity	57,955	57,645	64,265	70,016	71,391	70,241	71,793	79,043	80,495	76,991
Funds contributed by owners	23,523	20,771	17,802	20,309	22,913	20,285	18,408	25,322	27,504	26,405
Retained earnings	8,614	9,722	15,491	14,840	12,924	16,562	16,451	16,053	15,824	21,885
General and special reserves	4,993	6,191	6,622	6,853	6,722	6,933	7,256	7,186	7,885	855
Profit/Loss for the year	1,712	995	378	3,155	4,043	862	2,903	3,917	1,602	2,393
Grants from donors	19,112	19,965	23,973	24,858	24,789	25,598	26,774	26,566	27,679	25,453
Other items (net)	468	3,882	7,045	-2,959	-3,697	-4,885	-3,267	3,168	-2,536	1,703
Other liabilities	9,333	11,161	14,836	4,179	4,388	2,812	4,672	10,911	7,432	10,442
less: Other assets	8,865	7,279	7,791	7,138	8,086	7,696	7,939	7,743	9,968	8,739
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...

Table 7.

Other financial intermediaries survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005				2006				2007
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Net foreign assets	-9,433	-10,080	-11,253	-11,806	-13,434	-10,725	-10,431	-10,419	-10,973	-21,289
Claims on nonresidents	634	662	795	825	822	849	888	881	918	1,957
Currency	634	662	795	825	822	849	888	881	918	1,957
less : Liabilities to nonresidents	10,067	10,743	12,049	12,631	14,256	11,574	11,320	11,300	11,892	23,246
Loans	10,067	10,743	12,049	12,631	14,256	11,574	11,320	11,300	11,892	23,246
Claims on depository corporations	3,510	3,893	3,823	4,102	5,751	2,791	2,133	2,186	2,395	3,247
Other depository corporations	3,510	3,893	3,823	4,102	5,751	2,791	2,133	2,186	2,395	3,247
Transferable deposits	2,507	2,043	2,565	2,794	3,693	2,791	1,833	1,861	1,869	2,010
Other deposits	1,003	1,850	1,258	1,308	2,058	...	300	325	526	1,236
Net claims on central government	—	—	—	—	—	—	—	—	—	—
Claims on other sectors	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401	57,723	61,474
Gross loans	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401	57,723	61,474
Other nonfinancial corporations	39,856	41,636	49,995	51,840	51,696	53,383	55,836	55,401	57,723	61,474
Loans	2,330	2,434	2,923	3,031	3,022	3,121	3,264	3,239	3,375	...
Shares and other equity	32,004	33,434	40,146	41,627	41,512	42,866	44,836	44,487	46,351	40,779
Funds contributed by owners	—	—	—	—	—	—	—	—	—	—
Retained earnings	7,899	8,252	9,909	10,275	10,246	10,580	11,067	10,980	11,441	15,090
General and special reserves	4,993	5,216	6,263	6,495	6,477	6,688	6,995	6,941	7,232	236
Grants from donors	19,112	19,965	23,973	24,858	24,789	25,598	26,774	26,566	27,679	25,453
Other items (net)	-402	-420	-504	-522	-521	-538	-563	-558	-582	2,652
Other liabilities	1,781	1,860	2,234	2,316	2,310	2,385	2,495	2,475	2,579	4,598
less: Other assets	2,182	2,280	2,737	2,838	2,830	2,923	3,057	3,033	3,160	1,946
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...

Table 8.

Insurance companies and pension funds survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005				2006				2007
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Net foreign assets	3,555	3,682	3,989	3,531	3,533	498	81	83	25	31
Claims on nonresidents	3,555	3,682	3,989	3,531	3,533	498	81	83	25	31
Currency	239	369	676	218	200	498	81	83	25	31
Shares and other equities	3,313	3,313	3,313	3,313	3,333	...	...	...	...	...
Claims on depository corporations	39,482	42,955	46,981	41,907	44,534	45,975	47,020	55,808	55,768	57,562
CBAK	22,857	26,403	25,510	24,445	25,711	27,178	29,595	31,229	30,633	28,687
Transferable Deposits	17,757	23,453	20,059	18,845	21,611	22,628	25,045	25,279	22,665	23,369
Other deposits	5,100	2,950	5,451	5,600	4,100	4,550	4,550	5,950	7,968	5,318
Other depository corporations	16,625	16,552	21,472	17,462	18,823	18,797	17,425	24,579	25,136	28,874
Transferable deposits	6,369	5,369	9,352	3,209	3,479	3,908	2,720	4,214	2,875	3,649
Other deposits	10,255	11,182	12,120	14,253	15,344	14,889	14,705	20,365	22,261	25,226
Net claims on central government	—	—	—	—	—	—	—	—	—	—
Claims on other sectors	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	9,962	11,161
Other claims	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	9,962	11,161
Insurance technical reserve	23,605	28,589	30,305	31,196	30,817	33,211	34,470	35,643	38,039	37,007
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540	10,360
Prepayment of premiums and reserves against outstanding claims	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716	27,498	26,647
Shares and other equity	23,039	21,425	21,303	25,564	27,100	27,028	26,642	30,228	29,670	32,262
Funds contributed by owners	20,612	17,985	14,985	17,485	20,133	19,938	18,093	20,993	23,031	22,405
Retained earnings	715	1,470	5,582	4,566	2,678	5,981	5,384	5,072	4,384	6,845
General and special reserves	...	975	358	358	246	246	261	246	653	619
Profit/loss of the year	1,712	995	378	3,155	4,043	862	2,903	3,917	1,602	2,393
Other items (net)	870	4,302	7,549	-2,436	-3,176	-4,347	-2,704	3,726	-1,954	-515
Other liabilities	7,552	9,301	12,603	1,863	2,079	427	2,178	8,436	4,853	5,588
less: Other assets	6,683	4,999	5,053	4,300	5,255	4,774	4,882	4,710	6,807	6,104
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...

March 2007

Table 9.

Insurance companies survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005				2006				2007
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Net foreign assets	3,555	3,682	3,989	3,531	3,533	498	81	83	25	31
Claims on nonresidents	3,555	3,682	3,989	3,531	3,533	498	81	83	25	31
Currency	239	369	676	218	200	498	81	83	25	31
Shares and other equities	3,313	3,313	3,313	3,313	3,333	...	...	...	...	...
Claims on depository corporations	33,727	36,123	39,398	33,438	35,810	36,640	36,086	44,881	45,228	47,201
CBAK	17,525	19,997	18,355	16,408	17,422	18,416	19,102	20,745	20,543	18,854
Transferable deposits	14,525	19,997	15,854	14,908	17,422	18,416	19,102	20,745	18,525	13,536
Other deposits	3,000	...	2,501	1,500	...	...	...	...	2,018	5,318
Other depository corporations	16,202	16,126	21,043	17,030	18,388	18,224	16,983	24,136	24,685	28,347
Transferable deposits	6,369	5,369	9,352	3,209	3,479	3,335	2,278	3,771	2,424	3,124
Other deposits	9,833	10,757	11,691	13,821	14,908	14,889	14,705	20,365	22,261	25,222
Claims on other sectors	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	9,962	11,161
Other claims	4,476	7,681	8,187	8,885	6,674	9,418	11,306	13,705	9,962	11,161
Insurance technical reserve	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716	27,498	26,647
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—
Prepayment of premiums and reserves against outstanding claims	17,850	21,757	22,722	22,726	22,092	23,876	23,536	24,716	27,498	26,647
Shares and other equity	23,039	21,425	21,303	25,564	27,100	27,028	26,642	30,228	29,670	32,262
Funds contributed by owners	20,612	17,985	14,985	17,485	20,133	19,938	18,093	20,993	23,031	22,405
Retained earnings	715	1,470	5,582	4,566	2,678	5,981	5,384	5,072	4,384	6,845
General and special reserves	...	975	358	358	246	246	261	246	653	619
Profit/loss of the year	1,712	995	378	3,155	4,043	862	2,903	3,917	1,602	2,393
Other items (net)	870	4,302	7,549	-2,436	-3,176	-4,347	-2,704	3,726	-1,954	-515
Other liabilities	7,552	9,301	12,603	1,863	2,079	427	2,178	8,436	4,853	5,588
less: Other assets	6,683	4,999	5,053	4,300	5,255	4,774	4,882	4,710	6,807	6,104
plus: Consolidation adjustment	...	...	...	...	...	...	...	...	...	...

Table 10.

Pension funds survey

(Outstanding amounts, end of period, in thousands of EUR)

Description	2004	2005				2006				2007
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Net foreign assets	—	—	—	—	—	—	—	—	—	—
Claims on depository corporations	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540	10,360
CBAK	5,332	6,406	7,155	8,037	8,289	8,762	10,492	10,484	10,090	9,833
Transferable Deposits	3,232	3,456	4,205	3,937	4,189	4,212	5,942	4,534	4,140	9,833
Other deposits	2,100	2,950	2,950	4,100	4,100	4,550	4,550	5,950	5,950	...
Other depository corporations	423	426	429	432	436	573	442	443	450	528
Transferable Deposits	...	...	...	...	...	573	442	443	450	524
Other Deposits	423	426	429	432	436	...	...	...	...	3
Insurance technical reserve	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540	10,360
Net equity of households in life insurance reserves	—	—	—	—	—	—	—	—	—	—
Net equity of households in pension funds	5,755	6,832	7,583	8,469	8,725	9,335	10,934	10,928	10,540	10,360

Table 11.

CBAK balance sheet

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005	2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
ASSETS														
Currency and deposits	237,912	307,138	367,269	369,501	407,049	418,471	425,584	437,741	453,269	460,842	436,064	475,065	537,708	569,876
Currency (Cash)	24,464	39,843	43,391	55,812	29,995	33,603	41,755	40,783	39,751	38,495	11,136	27,977	37,769	37,643
In EUR currency	24,464	39,814	43,362	55,784	29,966	33,573	41,726	40,738	39,706	38,449	11,123	27,963	37,756	37,630
In non-EUR currencies	...	29	29	29	29	30	30	44	45	45	13	14	13	13
Deposits 1/	213,448	267,295	323,878	313,688	377,054	384,869	383,828	396,958	413,518	422,347	424,928	447,088	499,939	532,233
Transferable deposits	22,965	18,172	19,049	6,396	25,554	20,968	21,782	20,674	22,230	18,146	22,366	17,656	1,120	8,903
Other deposits	190,483	249,123	304,829	307,293	351,500	363,901	362,046	376,284	391,287	404,202	402,563	429,432	498,819	523,329
Securities other than shares	159,488	154,353	169,140	182,029	183,804	183,781	193,696	203,516	203,712	203,696	203,647	198,586	233,121	228,196
Nonresidents	159,488	154,353	169,140	182,029	183,804	183,781	193,696	203,516	203,712	203,696	203,647	198,586	233,121	228,196
Other accounts receivable	940	951	937	1,119	1,266	1,080	1,376	1,513	1,422	1,522	1,997	1,131	1,647	1,926
Nonfinancial assets	494	426	399	389	579	602	814	807	1,119	1,170	1,407	1,442	1,700	1,697
TOTAL ASSETS	398,833	462,869	537,744	553,038	592,698	603,934	621,470	643,577	659,521	667,231	643,116	676,224	774,177	801,695
LIABILITIES														
Transferable deposits	373,802	436,869	511,343	526,202	566,253	576,822	597,813	614,003	629,308	634,504	609,379	638,578	736,459	768,802
In EUR currency	373,802	436,841	511,315	526,174	566,225	576,794	597,785	613,975	629,280	634,475	609,379	638,578	736,459	768,802
Other depository corporations	82,518	85,778	87,702	77,934	81,806	81,386	82,096	74,831	81,315	84,331	94,467	76,990	100,665	107,470
Other financial corporations	21,611	22,628	23,756	23,881	25,045	24,641	28,554	29,278	29,105	27,172	26,692	19,185	18,633	23,378
Insurance companies	17,422	18,416	18,010	18,035	19,102	18,713	18,576	20,745	20,777	18,951	18,525	15,117	14,123	13,536
Pension funds	4,189	4,212	5,746	5,846	5,942	5,928	9,978	4,534	4,321	4,208	4,146	4,059	4,501	9,833
Financial Auxiliaries	—	—	—	—	—	—	—	3,999	4,006	4,013	4,021	8	8	9
Central government	223,476	296,467	369,987	396,144	436,249	444,427	463,582	493,856	501,868	504,481	470,770	531,381	598,653	611,954
of which: KTA	113,132	164,810	234,901	244,815	250,503	247,316	256,138	260,216	260,668	267,672	275,022	283,757	291,675	296,600
Social security fund	1,708	2,864	4,538	8,889	5,623	5,040	3,993	1,705	5,109	4,352	4,301	3,610	1,610	3,613
Local government	1,602	1,607	375	375	376	376	377	377	378	378	379	380	381	381
UNMIK	3,106	1,824	1,171	467	1,795	1,239	1,658	821	415	283	108	314	170	81
Public nonfinancial corporations	37,587	23,344	21,455	16,106	13,374	17,676	15,454	11,026	8,986	11,350	10,519	4,563	14,179	19,749
Other nonfinancial corporations	5	10	10	10	2	2	2	2	2	2	2	2	2	2
Other resident sectors	2,188	2,319	2,322	2,368	1,955	2,007	2,070	2,079	2,102	2,126	2,140	2,153	2,167	2,173
In non-EUR currencies	...	28	28	28	28	28	28	28	28	28	...	...	...	...
Central government	...	28	28	28	28	28	28	28	28	28	...	...	...	...
Other deposits	4,100	4,550	4,550	4,550	4,550	4,550	550	5,950	5,950	7,968	7,968	11,268	10,718	5,318
In EUR currency	4,100	4,550	4,550	4,550	4,550	4,550	550	5,950	5,950	7,968	7,968	11,268	10,718	5,318
Other financial corporations	4,100	4,550	4,550	4,550	4,550	4,550	550	5,950	5,950	7,968	7,968	11,268	10,718	5,318
Other accounts payable	530	27	34	46	52	63	23	40	59	79	247	165	142	84
Shares and other equity	20,401	21,422	21,817	22,239	21,843	22,499	23,084	23,584	24,204	24,680	25,522	26,214	26,858	27,491
Funds contributed by owners	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Retained earnings	2,970	1,005	1,414	1,852	2,244	2,841	3,429	3,936	4,560	5,044	6,390	710	1,358	1,996
General and special reserves	6,630	9,658	9,658	9,658	8,873	8,937	8,937	8,937	8,937	8,937	8,473	14,850	14,850	14,850
Grants from donors	801	760	745	730	726	722	718	711	707	699	658	654	650	646
TOTAL LIABILITIES	398,833	462,869	537,744	553,038	592,698	603,934	621,470	643,577	659,521	667,231	643,116	676,224	774,177	801,695

1/ CBAK deposits abroad, in EUR currency;

March 2007

Table 12.

Other depository corporations balance sheet

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005		2006									2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Cash and balances with CBAK	131,738	129,723	132,471	129,024	131,953	142,226	143,906	125,699	135,499	134,922	141,068	123,786	149,762	156,591
Cash	50,101	49,462	49,335	51,058	50,715	61,773	62,024	51,007	54,139	51,092	52,304	53,863	54,712	54,323
In EUR currency	43,312	42,817	43,001	44,466	44,180	50,357	54,304	42,924	46,829	44,633	41,501	45,312	47,101	46,157
In non-EUR currencies	6,790	6,646	6,334	6,592	6,534	11,416	7,720	8,084	7,310	6,458	10,803	8,551	7,611	8,166
Balances with CBAK	81,637	80,261	83,136	77,967	81,239	80,453	81,882	74,692	81,360	83,831	88,764	69,923	95,050	102,268
Balances with commercial banks	221,936	223,024	200,022	189,449	185,478	185,728	223,613	242,365	226,464	252,701	243,270	259,920	254,879	241,518
In EUR currency	200,971	193,026	170,306	161,058	158,240	159,519	196,329	213,984	201,149	222,173	218,785	237,222	227,167	215,609
of which: Nonresidents	192,924	184,963	164,191	155,542	154,727	156,000	195,350	212,944	200,164	221,662	218,249	236,740	226,672	215,129
In non-EUR currencies	20,965	29,998	29,716	28,391	27,239	26,209	27,284	28,381	25,315	30,528	24,485	22,699	27,712	25,909
of which: Nonresidents	20,965	29,998	29,716	28,391	27,239	26,209	27,284	28,381	25,315	30,528	24,485	22,699	27,712	25,909
Securities	82,946	87,812	75,986	78,215	81,233	83,778	85,957	86,298	87,917	86,633	99,428	108,796	105,260	96,012
In EUR currency	82,946	87,812	75,986	78,215	81,233	83,778	85,957	86,298	87,917	86,633	99,428	108,796	105,260	96,012
Investment portfolio 1/	...	...	...	...	...	4,500	4,500	4,511	4,500	4,500	4,500	4,500	...	...
Trading portfolio 1/	82,946	87,812	75,986	78,215	81,233	79,278	81,457	81,787	83,417	82,133	94,928	104,296	105,260	96,012
Gross loans and lease financing	513,856	555,425	588,861	604,482	617,075	612,364	616,425	620,709	620,703	629,451	636,613	639,455	662,346	687,708
In EUR currency	513,856	555,425	588,861	604,482	617,075	612,364	616,425	620,709	620,703	629,451	636,613	639,455	662,346	687,708
Public nonfinancial corporations	...	...	...	...	...	...	52	51	50	50	49	89	88	87
Other nonfinancial corporations	387,870	427,792	459,779	471,753	480,572	473,383	475,439	476,640	475,826	484,184	490,501	492,905	514,778	536,744
Households	125,986	127,633	129,083	132,729	136,504	138,980	140,934	144,018	144,827	145,217	146,064	146,461	147,480	150,877
Fixed assets	16,933	17,233	17,268	17,779	23,156	23,126	23,118	22,780	22,551	22,272	22,954	22,672	22,284	22,207
Other assets	17,003	13,686	16,123	16,365	14,955	14,596	15,344	16,587	26,999	17,970	17,893	23,810	17,525	19,095
TOTAL ASSETS	984,412	1,026,902	1,030,730	1,035,314	1,053,850	1,061,818	1,108,362	1,114,439	1,120,133	1,143,950	1,161,227	1,178,439	1,212,056	1,223,131
Balances from other banks	23,034	34,421	36,581	35,639	27,879	30,868	28,557	28,718	30,807	30,678	30,340	30,094	30,076	35,106
Debts to clients	843,048	830,804	830,438	830,338	850,901	851,553	889,417	892,242	893,189	915,204	928,448	946,727	977,658	977,614
Deposits	836,657	825,256	825,277	825,175	845,351	846,915	884,779	887,667	888,998	910,513	924,281	942,560	973,491	973,510
Transferable deposits	296,607	304,017	297,257	293,167	326,847	317,722	324,308	324,070	306,056	319,008	308,894	300,788	323,261	317,897
Central government	28	336	274	362	187	140	213	1,408	491	596	1,062	216	262	1,329
Local government	2,861	3,553	4,205	2,799	2,977	3,250	3,203	4,091	4,439	4,615	4,986	3,805	3,627	2,483
Other financial corp.	7,202	6,662	3,903	5,307	4,617	6,981	5,349	6,156	5,288	6,143	4,939	5,758	8,313	5,931
Public nonfinancial corp.	29,978	37,779	36,714	38,949	39,235	36,797	31,521	43,534	32,394	34,608	24,275	21,560	26,367	25,772
Other nonfinancial corp.	76,796	79,303	69,565	68,690	90,943	84,996	93,513	94,954	84,953	87,214	96,356	92,575	89,886	85,808
Households	155,525	153,809	162,721	155,456	164,333	161,182	159,392	149,774	153,228	159,695	156,211	158,269	170,449	169,732
NPISH	10,686	10,736	6,352	6,758	10,790	9,011	15,791	8,770	11,732	11,341	7,763	7,573	10,788	12,209
Nonresidents	13,530	11,839	13,523	14,847	13,764	15,364	15,327	15,385	13,531	14,794	13,302	11,032	13,569	14,632
Other deposits	540,050	521,239	528,020	532,008	518,504	529,193	560,472	563,597	582,942	591,505	615,387	641,772	650,230	655,613
Central government	—	1,300	1,300	1,300	1,450	1,450	1,450	450	1,450	1,450	1,000	1,900	1,900	1,900
Other financial corp.	20,152	15,139	16,371	14,103	15,255	16,300	20,595	20,940	19,326	20,999	23,037	27,549	26,767	30,209
Public nonfinancial corp.	181,326	162,254	166,144	166,058	151,292	147,487	165,741	162,325	172,125	182,891	193,337	198,273	202,754	200,744
Other nonfinancial corp.	33,734	33,951	26,903	30,511	31,005	37,445	32,583	31,030	31,515	28,364	27,594	25,937	25,080	23,755
Households	298,884	302,382	311,066	314,284	314,693	318,700	332,303	341,225	347,765	349,960	359,486	377,756	383,484	394,236
NPISH	1,616	1,635	1,637	1,137	207	3,107	2,607	2,540	5,603	2,603	5,533	5,033	5,033	100
Nonresidents	4,338	4,577	4,599	4,614	4,603	4,704	5,192	5,087	5,158	5,238	5,399	5,324	5,213	4,670
Other borrowings (incl non-neg. CD)	6,391	5,548	5,161	5,163	5,550	4,638	4,638	4,575	4,191	4,691	4,167	4,167	4,167	4,104
In EUR currency1/	6,391	5,548	5,161	5,163	5,550	4,638	4,638	4,575	4,191	4,691	4,167	4,167	4,167	4,104
Other liabilities	37,344	86,173	87,257	88,286	85,499	87,895	96,276	98,750	100,566	101,796	102,267	100,245	100,186	101,785
of which: Prov. on loans and related	21,119	19,907	20,826	21,896	22,325	23,912	32,502	34,447	32,858	34,417	31,176	34,022	33,700	31,991
Subordinated debt	6,999	7,000	7,000	7,000	7,001	7,001	7,001	7,002	7,002	7,002	7,003	7,003	7,003	7,004
In EUR currency1/	6,999	7,000	7,000	7,000	7,001	7,001	7,001	7,002	7,002	7,002	7,003	7,003	7,003	7,004
Own resources	73,988	68,504	69,454	74,050	82,570	84,500	87,110	87,727	88,569	89,271	93,170	94,371	97,133	101,622
In EUR currency	73,988	68,504	69,454	74,050	82,570	84,500	87,110	87,727	88,569	89,271	93,170	94,371	97,133	101,622
Share capital	62,406	67,506	67,506	70,728	77,228	77,228	77,228	76,736	76,865	76,939	83,688	83,689	84,719	84,794
Contingency reserve	613	-726	-727	-727	-727	-727	-727	-727	-727	-727	-720	-727	-722	610
Loss of the year	13,528	-9,955	-8,326	-6,740	-4,720	-2,790	-180	929	1,642	2,270	4,663	2,514	4,319	7,434
Retained profit/loss	-2,558	11,679	11,001	10,789	10,789	10,789	10,789	10,789	10,789	10,789	5,539	8,896	8,817	8,784
TOTAL LIABILITIES	984,413	1,026,901	1,030,730	1,035,313	1,053,849	1,061,818	1,108,362	1,114,439	1,120,133	1,143,950	1,161,227	1,178,439	1,212,056	1,223,131

NOTE: Since March 2006, the data are revised due to the revised balance sheet of Credit Bank of Pristina and audited reports of banks.

1/ With nonresidents.

Table 13.

Euro deposits at ODC, by original maturity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005		2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Government	2,889	5,189	5,779	4,461	4,614	4,840	4,866	5,949	6,380	6,662	7,048	5,921	5,789	5,712	
Transferable deposits	2,889	3,889	4,479	3,161	3,164	3,390	3,416	5,499	4,930	5,212	6,048	4,021	3,889	3,812	
Other deposits	...	1,300	1,300	1,300	1,450	1,450	1,450	450	1,450	1,450	1,000	1,900	1,900	1,900	
over 3 months and up to 1 year	...	1,300	1,300	1,300	1,450	1,450	1,450	450	1,450	1,450	1,000	1,900	1,900	1,900	
Financial corporations	35,408	29,413	25,956	24,049	22,427	25,926	26,056	27,237	24,653	27,277	28,087	33,414	35,163	36,160	
Other depository corporations	8,054	7,614	5,684	4,640	2,556	2,645	113	142	40	137	112	109	114	210	
Transferable deposits	1,054	1,114	1,184	2,140	56	145	113	142	40	137	112	109	114	210	
Other deposits	7,000	6,500	4,500	2,500	2,500	2,500	...	...	...	...	...	...	...	...
up to 1 month	500	500	500	...	...	...	...	...	...	...	...	...	...	...
over 1 month and up to 3 months	5,000	6,000	4,000	2,500	2,500	2,500	...	...	...	...	...	...	...	...
over 3 months and up to 1 year	1,500	...	...	...	...	...	...	...	...	...	...	...	...	...
Other financial intermediaries	5,751	2,791	2,378	2,085	2,133	1,763	1,648	2,186	2,546	2,555	2,395	2,235	3,535	3,056	
Transferable deposits	3,693	2,791	1,378	1,755	1,833	1,309	1,323	1,861	1,871	1,929	1,869	1,635	1,810	1,820	
Other deposits	2,058	...	1,000	330	300	454	325	325	675	626	526	600	1,725	1,236	
up to 1 month	8	...	...	330	300	454	310	310	10	10	10	10	23	23
over 1 month and up to 3 months	750	...	1,000	...	...	...	...	...	650	601	501	540	601	648
over 3 months and up to 1 year	1,300	...	...	...	...	...	15	15	15	15	15	50	1,101	565
Insurance companies 1/	18,823	18,224	17,117	16,629	16,983	20,700	23,416	24,136	21,269	23,622	24,685	26,105	26,395	28,347	
Transferable deposits	3,479	3,335	2,434	3,543	2,278	5,544	3,836	3,771	2,868	3,499	2,424	3,476	2,960	3,124	
Other deposits	15,344	14,889	14,683	13,085	14,705	15,156	19,580	20,365	18,401	20,123	22,261	22,629	23,436	25,222	
up to 1 month	5,273	1,739	1,039	39	5,041	41	41	39	289	39	539	600	622	792	
over 1 month and up to 3 months	1,854	...	...	...	20	8	3,050	45	2,914	2,860	2,910	860	2,460	1,260
over 3 months and up to 1 year	8,217	12,950	13,444	12,846	9,444	14,907	15,289	18,783	14,701	15,726	17,314	18,279	17,392	18,350	
over 1 year and up to 2 years	...	200	200	...	...	...	1,000	1,011	10	1,011	1,011	2,403	2,253	4,103
over 2 years	...	...	...	200	200	200	200	487	487	487	487	487	709	718
Pension funds	...	438	438	438	440	440	440	443	443	443	443	443	443	464	
Transferable deposits	...	438	...	...	440	...	...	443	443	443	443	443	443	443
Other deposits	...	...	438	438	...	440	440	...	...	...	...	...	...	21
over 1 month and up to 3 months	...	...	438	438	...	440	440	...	...	...	...	...	...	...
Financial auxiliaries	2,780	346	339	258	315	378	439	330	354	521	452	4,522	4,675	4,083	
Transferable deposits	30	96	89	8	65	128	189	80	104	271	202	202	3,069	354	
Other deposits	2,750	250	250	250	250	250	250	250	250	250	250	4,320	1,606	3,729	
up to 1 month	...	...	...	...	...	...	...	...	...	...	...	2,700	53	1,675
over 1 month and up to 3 months	...	...	...	...	...	...	250	250	250	...	...	1,370	1,303	1,351
over 3 months and up to 1 year	2,750	250	250	250	250	250	...	...	...	250	250	250	250	250
Nonfinancial corporations	318,994	309,156	295,602	299,818	308,793	302,602	318,740	326,608	316,997	329,221	337,848	334,829	339,797	331,504	
Public nonfinancial corporations	211,256	199,957	202,814	204,967	190,487	183,552	196,705	205,246	203,928	217,240	217,357	219,674	228,692	225,840	
Transferable deposits	29,930	37,725	36,670	38,909	39,195	36,065	30,963	42,921	31,802	34,349	24,020	21,401	25,939	25,097	
Other deposits	181,326	162,232	166,144	166,058	151,292	147,487	165,741	162,325	172,125	182,891	193,337	198,273	202,754	200,744	
up to 1 month	23,851	23,064	26,313	14,274	10,717	8,663	12,567	7,291	7,300	17,394	19,873	23,529	20,680	19,731	
over 1 month and up to 3 months	12,763	9,248	4,611	1,361	1,351	1,901	1,251	3,230	3,741	3,811	19,442	21,822	41,652	30,049	
over 3 months and up to 1 year	119,461	101,669	106,969	116,172	104,973	102,672	112,222	112,103	121,383	121,984	114,320	113,220	108,720	114,262	
over 1 year and up to 2 years	25,251	28,251	28,251	34,251	34,251	34,251	39,701	39,701	39,701	39,701	39,701	39,701	31,701	36,701	
Other nonfinancial corporations	107,739	109,199	92,789	94,850	118,307	119,050	122,036	121,362	113,069	111,982	120,491	115,155	111,105	105,664	
Transferable deposits	74,369	75,630	66,283	64,641	87,921	82,359	90,381	91,226	82,447	84,388	93,625	90,111	86,924	82,781	
Other deposits	33,369	33,568	26,506	30,210	30,385	36,692	31,654	30,136	30,622	27,594	26,866	25,043	24,181	22,883	
up to 1 month	6,292	8,714	6,677	7,769	8,335	13,946	7,089	8,325	5,877	5,560	6,187	5,431	6,664	5,900	
over 1 month and up to 3 months	8,294	6,103	5,218	6,149	6,764	6,287	6,610	6,008	7,384	6,273	6,816	6,119	5,571	5,437	
over 3 months and up to 1 year	13,027	13,754	9,862	10,564	9,567	10,535	12,981	10,181	11,695	10,551	9,103	8,974	7,621	7,213	
over 1 year and up to 2 years	5,090	4,417	3,949	4,970	5,033	4,976	4,030	2,022	4,821	2,169	1,738	2,705	2,610	3,362	
over 2 years	667	580	801	758	687	949	945	3,600	845	3,041	3,023	1,814	1,716	971	
Other domestic sectors	440,714	442,216	455,607	451,597	463,525	465,785	482,887	475,062	490,181	493,748	499,238	516,691	536,760	542,229	
Households	428,727	430,164	447,928	444,003	452,794	453,969	464,814	464,173	473,204	480,389	486,147	504,230	521,146	530,067	
Transferable deposits	144,734	142,736	151,630	144,099	153,145	150,613	148,744	139,486	142,582	147,173	143,847	145,501	156,313	156,011	
Other deposits	283,993	287,428	296,298	299,904	299,650	303,356	316,070	324,687	330,622	333,216	342,299	358,730	364,834	374,056	
up to 1 month	87,179	94,084	97,972	98,437	101,807	99,591	104,602	106,201	107,233	109,416	111,213	119,200	131,103	124,100	
over 1 month and up to 3 months	41,726	40,025	41,068	41,712	36,464	38,064	39,350	39,369	41,338	39,517	39,573	39,985	49,693	42,662	
over 3 months and up to 1 year	109,269	102,856	104,647	105,579	105,346	108,424	113,671	117,963	121,366	122,655	127,919	134,461	123,091	140,080	
over 1 year and up to 2 years	26,544	24,023	25,110	23,741	24,319	24,709	24,840	26,179	25,428	25,837	26,486	27,305	23,139	28,504	
over 2 years	19,275	26,441	27,501	30,435	31,713	32,568	33,607	34,975	35,258	35,790	37,107	37,778	37,808	38,710	
NPISH	11,987	12,052	7,678	7,594	10,731	11,816	18,072	10,889	16,977	13,359	13,091	12,461	15,613	12,162	
Transferable deposits	10,371	10,417	6,041	6,457	10,524	8,709	15,466	8,349	11,374	10,756	7,558	7,427	10,580	12,063	
Other deposits	1,616	1,635	1,637	1,137	207	3,107	2,607	2,540	5,603	2,603	5,533	5,033	5,033	100	
up to 1 month	94	503	5	5	5	3,005	504	508	3,501	501	3,501	3,001	3,001	1	
over 1 month and up to 3 months	1,500	1,000	1,500	1,000	70	70	2,070	2,000	2,070	2,070	2,000	2,000	2,000	70	
over 3 months and up to 1 year	22	132	132	132	132	32	32	32	32	32	32	32	32	29	
Nonresidents	17,326	16,085	17,724	19,063	17,898	19,414	19,378	19,956	18,141	19,535	18,192	15,842	18,091	18,622	
TOTAL	815,332	802,058	800,668	798,987	817,257	818,567	851,926	854,811	856,351	876,444	890,413	906,697	935,600	934,227	

1/ Up to December 2005 includes pension funds.

March 2007

Table 14.

Non-euro deposits at ODC, by original maturity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005			2006									2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Financial corporations	4	4	1	1	1	1	1	1	1	1	1	1	31	191	
Other depository corporations	3	2	...	...	...	...	...	...	...	...	...	...	...	...
Transferable deposits	3	2	...	...	...	...	...	...	...	...	...	...	...	...
Other financial intermediaries	1	1	1	1	1	1	1	1	1	1	1	1	31	191	
Transferable deposits	1	1	1	1	1	1	1	1	1	1	1	1	31	191	
Nonfinancial corporations	2,839	4,133	3,723	4,391	3,681	4,123	4,617	5,234	3,991	3,855	3,714	3,516	4,290	4,575	
Public nonfinancial corporations	48	77	43	40	40	732	557	613	592	259	255	159	428	675	
Transferable deposits	48	55	43	40	40	732	557	613	592	259	255	159	428	675	
Other deposits	—	22	...	...	...	...	...	...	...	...	...	...	...	...
Other nonfinancial corporations	2,791	4,056	3,679	4,351	3,641	3,390	4,060	4,622	3,399	3,596	3,459	3,357	3,862	3,900	
Transferable deposits	2,426	3,673	3,282	4,049	3,022	2,637	3,132	3,728	2,506	2,826	2,731	2,464	2,963	3,027	
Other deposits	365	383	397	302	619	753	929	894	893	770	728	894	899	872	
up to 1 month	17	17	14	3	123	247	427	399	377	293	250	280	274	232	
over 1 month and up to 3 months	131	10	11	21	215	217	213	215	238	208	208	340	206	205	
over 3 months and up to 1 year	204	264	281	192	194	202	202	192	191	184	185	188	334	351	
over 1 year and up to 2 years	—	80	79	75	76	76	76	77	76	74	74	75	73	73	
over 2 years	13	12	12	11	11	11	11	11	11	11	11	11	11	11	
Other domestic sectors	25,998	26,346	26,170	26,038	26,498	26,216	27,206	27,247	28,147	29,852	29,756	31,941	32,994	34,047	
Households	25,683	26,028	25,859	25,736	26,232	25,914	26,881	26,826	27,789	29,267	29,550	31,795	32,786	33,900	
Transferable deposits	10,791	11,074	11,091	11,357	11,189	10,569	10,648	10,288	10,646	12,522	12,364	12,768	14,136	13,720	
Other deposits	14,891	14,954	14,768	14,380	15,043	15,344	16,233	16,538	17,143	16,745	17,186	19,027	18,650	20,180	
up to 1 month	3,925	4,956	4,995	4,990	5,576	5,363	6,200	6,416	6,555	6,616	6,754	6,865	6,757	7,524	
over 1 month and up to 3 months	2,466	2,213	2,098	2,082	1,265	1,846	1,673	1,570	2,029	1,666	1,815	2,186	1,935	2,376	
over 3 months and up to 1 year	7,978	7,709	7,609	7,241	8,138	8,071	8,296	8,486	8,472	8,379	8,534	9,892	9,875	10,095	
over 1 year and up to 2 years	503	77	66	62	62	62	61	63	83	80	80	81	80	182	
over 2 years	19	0	0	4	2	3	4	3	4	3	3	3	3	3	
NPISH	315	319	311	302	267	302	325	421	358	585	206	146	208	146	
Transferable deposits	315	319	311	302	267	302	325	421	358	585	206	146	208	146	
Nonresidents	542	331	398	398	469	653	1,141	516	548	497	509	514	690	681	
TOTAL	29,383	30,814	30,292	30,828	30,650	30,993	32,966	32,999	32,687	34,206	34,275	35,972	38,005	39,493	

Table 15.

ODC loans, by original maturity 1/

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005			2006									2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Financial corporations	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Nonfinancial corporations	387,870	427,792	459,778	471,753	480,572	473,383	475,490	476,691	475,876	484,234	490,549	492,994	514,866	536,831	
Public nonfinancial corporations	...	...	...	...	...	...	52	51	50	50	49	89	88	87
Over 2 years	...	...	...	...	...	...	52	51	50	50	49	89	88	87
Other nonfinancial corporations	387,870	427,792	459,778	471,753	480,572	473,383	475,438	476,640	475,826	484,184	490,500	492,905	514,778	536,744	
Up to 1 year	117,924	126,691	137,653	139,908	140,592	134,606	132,320	132,377	129,806	132,967	128,701	128,435	133,644	137,731	
Over 1 year and up to 2 years	125,220	127,837	130,387	129,615	131,429	128,651	135,116	133,120	131,649	127,670	127,689	123,968	123,627	125,515	
Over 2 years	144,727	173,264	191,738	202,229	208,551	210,126	208,002	211,143	214,370	223,548	234,111	240,502	257,507	273,498	
Other domestic sectors	125,986	127,633	129,083	132,729	136,503	138,980	140,934	144,018	144,827	145,217	146,064	146,461	147,480	150,877	
Households	125,986	127,633	129,083	132,729	136,503	138,980	140,934	144,018	144,827	145,217	146,064	146,461	147,480	150,877	
Up to 1 year	19,549	20,137	20,113	20,201	19,920	19,166	20,140	20,395	20,076	19,384	19,694	19,566	19,832	19,872	
Over 1 year and up to 2 years	21,046	20,658	20,608	21,055	22,160	22,773	24,446	25,658	25,395	24,931	24,686	24,673	24,486	24,902	
Over 2 years	85,392	86,838	88,362	91,473	94,423	97,041	96,348	97,965	99,356	100,902	101,684	102,222	103,162	106,104	
TOTAL	513,856	555,425	588,861	604,482	617,075	612,363	616,425	620,709	620,703	629,451	636,613	639,455	662,346	687,708	

1/ All loans are in EUR currency.

Table 16.

ODC loans, by industry 1/

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005			2006									2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Agriculture	12,492	14,048	14,738	15,612	16,436	16,869	16,970	16,897	16,372	16,578	16,443	16,341	16,184	20,316	
Up to 1 year	4,061	3,802	3,962	4,161	4,249	4,266	4,336	4,150	3,436	3,500	3,419	3,381	3,298	3,607	
Over 1 year	8,431	10,247	10,776	11,451	12,187	12,603	12,633	12,746	12,936	13,077	13,024	12,961	12,886	16,709	
Industry, energy and construction	74,230	86,949	92,961	93,093	96,324	97,989	96,747	98,074	97,177	96,353	97,677	98,257	101,124	105,514	
Mining	512	332	462	428	218	299	...	417	442	407	480	471	468	402	
Up to 1 year	512	332	462	428	218	299	...	417	...	407	480	471	468	402	
Over 1 year	...	...	...	...	...	...	...	...	442	...	...	...	...	...
Industry	48,142	55,665	58,562	58,645	61,892	62,291	62,352	62,911	61,269	61,314	61,866	61,425	64,632	67,488	
Up to 1 year	11,565	11,830	13,796	13,609	13,842	13,747	13,542	13,993	12,511	13,178	12,158	11,757	11,847	10,940	
Over 1 year	36,578	43,835	44,767	45,036	48,050	48,544	48,809	48,918	48,759	48,136	49,708	49,668	52,786	56,549	
Manufacturing (Food, Textile, etc)	44,005	50,593	53,357	52,389	55,208	55,397	55,301	55,705	54,003	54,619	54,916	54,539	54,636	56,609	
Up to 1 year	10,448	10,738	12,476	12,352	12,045	11,677	11,690	12,082	10,629	11,356	10,702	10,435	10,598	9,497	
Over 1 year	33,557	39,855	40,882	40,037	43,163	43,721	43,611	43,623	43,374	43,263	44,214	44,104	44,038	47,112	
Manufacturing (Oil,Chem., etc)	3,544	4,532	4,628	5,700	6,151	6,256	6,424	6,467	6,521	5,978	6,259	6,261	9,514	10,408	
Up to 1 year	925	882	1,081	1,027	1,587	1,744	1,524	1,578	1,545	1,495	1,137	1,096	1,146	1,332	
Over 1 year	2,619	3,650	3,546	4,673	4,564	4,512	4,899	4,889	4,976	4,482	5,122	5,165	8,368	9,076	
Electricity, gas and water	594	540	577	556	534	637	627	739	746	718	691	625	483	472	
Up to 1 year	192	210	239	230	210	326	328	333	337	327	319	226	102	111	
Over 1 year	403	330	338	326	324	311	299	406	409	391	372	399	380	361	
Construction	25,575	30,952	33,937	34,020	34,214	35,399	34,396	34,746	35,465	34,632	35,332	36,362	36,024	37,624	
Up to 1 year	12,459	13,813	15,083	14,904	15,186	16,595	15,885	15,793	16,356	15,720	15,320	15,715	15,347	14,681	
Over 1 year	13,116	17,139	18,854	19,116	19,028	18,803	18,511	18,953	19,109	18,912	20,012	20,647	20,678	22,943	
Services	301,147	326,795	352,080	363,048	367,812	358,525	361,773	361,719	362,327	371,303	376,429	378,396	397,558	411,000	
Trade	249,659	273,840	296,273	304,853	310,292	304,541	309,190	308,422	308,255	309,525	307,343	304,441	311,217	348,664	
Up to 1 year	81,070	91,566	95,598	98,277	99,156	92,235	93,972	95,013	94,006	96,460	92,354	91,720	93,865	99,092	
Over 1 year	168,589	182,275	200,676	206,576	211,137	212,305	215,218	213,409	214,249	213,065	214,989	212,720	217,352	249,572	
Wholesale and retail trade	209,575	231,059	251,114	258,860	263,259	259,879	259,955	259,084	259,430	261,155	259,474	256,085	262,418	294,734	
Up to 1 year	64,038	73,654	77,131	80,154	80,694	76,428	74,627	75,543	75,016	78,121	74,465	73,744	75,545	79,941	
Over 1 year	145,537	157,405	173,983	178,707	182,565	183,451	185,327	183,542	184,414	183,035	185,009	182,341	186,873	214,793	
Hotel and restaurants	27,978	29,632	30,650	31,199	32,111	30,099	32,207	31,565	30,214	29,655	29,542	29,793	30,585	33,630	
Up to 1 year	12,198	12,668	12,842	12,566	12,946	10,901	12,413	12,046	11,598	10,877	10,537	10,491	10,860	11,557	
Over 1 year	15,780	16,964	17,808	18,633	19,165	19,198	19,794	19,519	18,616	18,779	19,006	19,302	19,725	22,073	
Other trade	12,107	13,150	14,509	14,793	14,922	14,563	17,028	17,772	18,612	18,714	18,327	18,562	18,214	20,300	
Up to 1 year	4,834	5,245	5,625	5,557	5,516	4,906	6,931	7,424	7,393	7,463	7,353	7,486	7,460	7,594	
Over 1 year	7,272	7,905	8,884	9,236	9,407	9,657	10,097	10,348	11,219	11,252	10,974	11,077	10,754	12,706	
Fin. Services	2,742	3,162	3,162	2,443	1,476	1,345	1,368	1,124	1,132	793	1,073	1,122	1,096	1,509	
Up to 1 year	117	62	62	52	52	40	36	36	46	46	166	158	146	374	
Over 1 year	2,626	3,100	3,100	2,391	1,424	1,305	1,332	1,088	1,086	747	907	964	950	1,135	
Other services	48,745	49,792	52,645	55,752	56,044	52,639	51,215	52,173	52,939	60,985	68,013	72,833	85,245	60,827	
Up to 1 year	11,207	12,138	13,077	14,053	13,714	14,294	12,796	13,254	13,508	21,605	28,101	33,284	45,651	16,956	
Over 1 year	37,538	37,655	39,568	41,698	42,329	38,345	38,419	38,920	39,431	39,380	39,912	39,548	39,594	43,871	
TOTAL	387,868	427,792	459,779	471,752	480,572	473,383	475,490	476,690	475,875	484,233	490,549	492,994	514,866	536,830	

1/ Excluding households and NPISH.

March 2007

Table 17.

ODC effective interest rates (weighted average, new business unless otherwise indicated)

Description	2004	2005	2006										2007		
	Dec	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
DEPOSITS															
Nonfinancial corporations															
Transferable deposits (outstanding amounts)															
Interest rate	0.10	0.26	. *	. *	. *	. *	. *	0.42	0.39	0.46	0.39	0.39	0.38	0.38	0.41
Time deposits															
Up to 250.000 EUR															
<= 1 month															
Interest rate	1.79	2.07	1.83	1.81	1.84	1.95	1.96	1.87	1.97	1.95	1.89	2.06	1.85	1.91	1.96
> 1 month and <= 3 months															
Interest rate	2.30	2.37	2.32	2.45	2.44	2.33	2.41	2.50	2.38	2.38	2.49	2.85	2.42	2.42	2.45
> 3 months and <= 1 year															
Interest rate	3.02	3.40	4.38	3.49	4.12	2.98	3.78	3.67	3.24	3.10	3.51	4.32	3.30	3.84	3.55
Equal or more than 250.000															
> 3 months and <= 1 year															
Interest rate	. *	3.52	4.22	3.35	3.70	. *	3.85	. *	4.01	4.13	3.96	3.85	4.12	. *	3.64
Savings deposits (outstanding amounts)															
Interest rate	1.99	1.71	1.60	1.50	1.57	1.49	1.67	1.71	1.70	1.63	1.65	1.53	1.46	1.62	1.61
Households															
Transferable deposits (outstanding amounts)															
Interest rate	0.04	0.04	0.04	. *	0.04	0.03	0.04	0.04	0.04	0.03	0.04	0.03	0.02	0.03	0.04
Time deposits															
<= 1 month															
Interest rate	1.65	1.85	1.85	1.89	1.88	1.91	1.90	1.91	1.91	1.93	1.91	1.93	1.89	1.90	1.91
> 1 month and <= 3 months															
Interest rate	2.06	2.24	2.27	2.16	2.18	2.22	2.31	2.34	2.29	2.34	2.36	2.35	2.30	2.36	2.38
> 3 months and <= 1 year															
Interest rate	2.91	3.33	3.10	3.17	2.97	3.01	3.22	3.28	3.15	3.12	3.27	3.44	3.34	3.16	3.17
> 1 year and <= 2 years															
Interest rate	3.80	3.87	4.23	4.24	4.11	4.17	4.15	4.20	4.07	4.15	4.23	4.16	4.09	4.16	4.21
> 2 years															
Interest rate	. *	4.04	4.30	4.35	4.18	4.20	4.26	4.59	4.52	4.49	4.52	4.51	4.28	4.62	4.66
Savings deposits (outstanding amounts)															
Interest rate	1.63	1.74	1.71	1.71	1.72	1.71	1.74	1.68	1.76	1.75	1.81	1.65	1.82	1.77	1.72
LOANS															
Nonfinancial corporations															
Investment business loans															
<= 1 year															
Interest rate	15.16	17.34	. *	16.19	. *	15.99	. *	. *	16.15	. *	15.73	. *	. *	. *	. *
> 1 year and <= 3 years															
Interest rate	14.51	14.01	14.12	15.59	15.31	15.31	15.82	15.89	15.57	15.89	15.12	15.08	. *	. *	. *
Other business loans															
<= 1 month															
Interest rate	14.12	14.41	14.99	15.01	14.78	15.00	15.31	14.97	15.38	15.28	15.27	15.17	14.79	15.18	. *
> 1 month and <= 3 months															
Interest rate	15.06	13.71	. *	. *	. *	15.81	15.99	. *	. *	. *	. *	14.59	14.05	15.37	. *
> 3 months and <= 1 year															
Interest rate	16.27	16.31	16.41	17.60	15.64	15.64	16.18	15.92	14.65	15.91	14.51	12.93	15.32	14.91	14.00
> 1 year															
Interest rate	15.32	14.38	14.89	15.12	14.81	14.54	14.89	15.20	15.50	15.07	15.13	15.18	15.08	14.87	15.48
Credit lines															
Interest rate	15.06	15.11	15.85	15.59	15.18	15.25	15.53	15.21	15.10	15.35	15.42	15.72	15.15	14.90	15.68
Households															
Consumer Loans															
Interest rate	12.53	11.51	12.48	12.45	12.43	12.56	12.78	12.58	12.81	12.51	12.20	12.36	12.30	12.20	12.51

Note: The data on interest rates statistics has been revise, due to the switch from simple to weighted average calculation. For more details refer to explanatory notes.

Table 18.

ODC income statement

(Cumulative within the calendar year, in thousands of EUR)

Description	2005			2006								2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
INCOME														
Interest income	74,612	20,637	27,011	34,686	42,276	49,969	57,619	65,248	72,558	80,346	88,806	8,178	16,066	24,884
Loans	67,963	18,457	24,160	31,177	38,092	45,129	52,081	58,812	65,120	72,024	79,363	7,003	13,797	21,415
Placement with banks	3,969	1,517	1,975	2,422	2,882	3,316	3,787	4,447	5,185	5,816	6,619	839	1,619	2,462
Securities	2,681	663	875	1,087	1,302	1,524	1,751	1,989	2,253	2,507	2,823	336	649	1,007
Non-Interest income	19,697	6,518	8,327	9,090	11,573	13,876	16,126	18,059	21,183	22,524	25,188	2,209	4,449	7,041
Fees and commissions	17,380	4,752	6,350	8,128	10,088	12,137	14,079	15,912	18,511	20,412	22,505	1,938	3,736	5,818
Other operating income	2,317	1,766	1,977	962	1,485	1,739	2,046	2,147	2,672	2,112	2,683	271	713	1,223
TOTAL INCOME	94,309	27,156	35,338	43,776	53,849	63,845	73,745	83,307	93,741	102,871	113,994	10,387	20,514	31,925
EXPENDITURES														
Interest expenditures	15,389	4,490	5,925	7,498	9,028	10,683	12,259	13,944	15,758	17,779	19,910	1,992	3,864	5,949
Deposits	13,894	4,104	5,346	6,757	8,111	9,528	10,943	12,478	14,073	15,696	17,512	1,778	3,440	5,300
Borrowings	1,495	386	579	741	917	1,155	1,316	1,466	1,685	2,083	2,398	214	424	648
Non-Interest expenditures	18,743	20,603	7,049	8,017	9,856	12,345	13,799	16,364	19,314	21,083	19,576	1,680	3,268	5,092
Provisions for loan losses	13,419	19,013	5,028	5,568	6,860	8,872	9,883	11,946	14,467	15,923	13,713	1,238	2,369	3,721
Depreciation on fixed assets	5,324	1,590	2,021	2,449	2,996	3,474	3,916	4,417	4,847	5,160	5,862	442	899	1,371
General and administrative expenses	43,851	10,823	13,746	17,783	21,830	25,528	29,369	33,245	37,691	42,162	48,977	3,735	7,760	12,205
TOTAL EXPENDITURES	77,983	35,916	26,720	33,298	40,714	48,556	55,427	63,553	72,763	81,024	88,463	7,406	14,892	23,246
NET INCOME	16,327	-8,760	8,618	10,478	13,134	15,289	18,318	19,754	20,978	21,847	25,531	2,981	5,622	8,679
Net gains/losses from dealing securities	-362	-143	-150	-170	-211	-218	-224	-268	-227	-239	-125	22	-20	19
Net gains/losses from dealing in foreign ex.	990	57	70	181	83	259	339	366	414	493	544	40	83	134
Net gains/losses from exchange rate variat.	-39	118	171	198	192	320	407	466	519	556	612	94	148	208
Net income from ban. activ.before tax	16,916	-8,728	8,710	10,687	13,198	15,651	18,841	20,318	21,684	22,657	26,563	3,137	5,833	9,040
less : Provision for taxes	3,389	1,181	1,532	1,924	2,416	2,938	3,519	3,885	4,540	4,883	6,396	624	1,514	1,607
Net profit / loss for period	13,527	-9,909	7,178	8,763	10,783	12,712	15,322	16,432	17,145	17,774	20,167	2,513	4,319	7,433
less: dividend paid	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Retained profit	13,527	-9,909	7,178	8,763	10,783	12,712	15,322	16,432	17,145	17,774	20,167	2,513	4,319	7,433

March 2007

Table 19.

CBAK interbank clearing system

(Cumulative within the calendar year, in thousands of EUR)

Description	2005	2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Transactions														
Amount	1,919,149	482,996	716,044	902,470	1,082,683	1,282,497	1,478,293	1,649,585	1,867,448	2,071,066	2,325,050	173,493	350,377	533,015
Number	321,669	208,888	323,739	394,224	476,287	591,697	655,410	718,453	841,094	913,418	990,858	116,176	184,036	258,964

Table 20.

International money transfers among financial corporations

(Cumulative within the calendar year, in thousands of EUR)

Description	2005	2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
OUTGOING														
CBAK	309,844	54,621	70,780	91,854	105,942	126,634	183,031	220,958	256,584	263,059	304,796	32,453	52,823	71,750
Commercial banks	1,277,402	247,875	363,647	476,421	585,969	698,920	826,405	952,207	1,079,192	1,192,704	1,324,634	101,478	201,694	331,167
Financial auxiliaries	14,715	4,451	6,208	6,703	8,004	10,476	11,308	12,632	14,061	16,556	16,999	1,407	2,821	4,454
TOTAL	1,601,961	306,947	440,635	574,978	699,915	836,030	1,020,744	1,185,797	1,349,837	1,472,319	1,646,429	135,338	257,338	407,371
INCOMING														
CBAK	92,747	58,817	127,773	134,479	164,187	171,330	186,206	201,648	226,394	239,861	261,066	6,831	102,112	125,298
Commercial banks	943,087	229,172	320,069	400,158	504,367	587,497	683,336	769,001	860,522	945,569	1,042,330	80,961	157,353	252,383
Financial auxiliaries	167,172	39,345	52,292	69,767	84,924	101,516	113,001	131,279	151,245	167,418	184,690	13,721	28,029	44,906
TOTAL	1,203,006	327,334	500,134	604,404	753,478	860,343	982,543	1,101,928	1,238,161	1,352,848	1,488,086	101,513	287,494	422,587

Table 21.

Insurance companies activity

(Cumulative within the calendar year, in thousands of EUR)

Description	2005	2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Amount of premiums received														
TPL	33,341	9,049	12,235	15,246	18,083	21,068	24,151	27,110	29,893	32,295	34,705	2,810	5,526	8,996
Border policies	7,061	970	1,572	2,121	2,780	5,480	7,000	7,502	8,073	8,455	9,429	497	814	1,283
Other (non TPL)	6,811	1,550	1,982	2,307	2,640	2,920	3,248	3,466	3,877	4,237	4,594	1,074	1,480	1,795
TOTAL	47,213	11,569	15,789	19,674	23,504	29,468	34,399	38,079	41,843	44,986	48,728	4,381	7,820	12,074
Number of policies sold														
TPL	223,770	62,240	83,283	103,582	124,402	152,400	175,933	196,564	216,187	233,665	251,641	19,226	38,004	60,396
Border policies	134,596	10,386	18,972	24,963	33,084	77,851	100,630	107,827	115,351	119,472	136,182	4,193	7,920	13,923
Other (non TPL)	14,520	4,959	6,150	7,925	10,146	12,243	13,390	14,367	15,427	16,930	17,977	3,363	4,897	6,419
TOTAL	372,886	77,585	108,405	136,470	167,632	242,494	289,953	318,758	346,965	370,067	405,800	26,782	50,821	80,738
Amount of claims paid														
TPL 1/	7,945	2,236	2,884	3,718	4,560	5,654	6,216	7,128	8,029	8,968	9,825	895	1,907	2,839
Border policies	332	38	79	165	228	251	251	308	341	413	481	57	101	159
Other (non TPL)	889	108	132	199	243	312	377	420	479	542	627	63	86	116
TOTAL	9,166	2,381	3,095	4,083	5,030	6,217	6,845	7,857	8,849	9,922	10,933	1,014	2,093	3,114

1/ Including claims paid by the Kosovo Guarantee Fund.

Table 22.

Other financial intermediaries activity

(Outstanding amounts, end of period, in thousands of EUR)

Description	2005	2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Amount of loans	51,696	53,383	54,825	53,913	55,836	56,288	55,301	55,401	55,994	56,440	57,723	57,766	59,196	61,474
Number of loans	27,123	29,851	30,727	31,555	32,622	33,232	33,649	34,096	34,664	34,982	35,541	35,607	36,476	37,574

Table 23.

Depository corporations network and number of employees

Description	2005	2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Pristina region	69	63	63	63	64	65	67	68	68	69	69	69	69	69
CBAK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Other Depository Corporations	68	62	62	62	63	64	66	67	67	68	68	68	68	68
Head office	7	6	6	6	6	6	6	6	6	6	6	6	6	6
Branches	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Sub-branches	60	55	55	55	56	57	59	60	60	61	61	61	61	61
Prizreni region														
Other Depository Corporations	39	34	35	35	36	36	37	37	37	37	37	37	38	39
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Branches	8	6	6	6	6	6	6	6	6	6	6	6	6	6
Sub-branches	31	28	29	29	30	30	31	31	31	31	31	31	32	33
Peja region														
Other Depository Corporations	44	39	40	41	41	41	41	41	41	40	40	40	41	42
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Branches	13	12	12	12	12	12	12	12	12	12	12	12	12	12
Sub-branches	31	27	28	29	29	29	29	29	29	28	28	28	29	30
Gjilani region														
Other Depository Corporations	54	47	47	48	49	49	48	49	49	49	49	49	51	51
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Branches	14	12	12	12	12	12	12	12	12	12	12	12	12	12
Sub-branches	40	35	35	36	37	37	36	37	37	37	37	37	39	39
Mitrovica region														
Other Depository Corporations	32	25	25	25	25	25	25	25	25	25	26	26	26	27
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Branches	6	6	6	6	6	6	6	6	6	6	6	6	6	6
Sub-branches	26	20	20	20	20	20	20	20	20	20	20	20	20	21
Total Network Units	238	208	210	212	215	216	218	220	220	221	221	221	225	228
CBAK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Other Depository Corporations	237	207	209	211	214	215	217	219	219	220	220	220	224	227
Head office	7	6	6	6	6	6	6	6	6	6	6	6	6	6
Branches	42	37	37	37	37	37	37	37	37	37	37	37	37	37
Sub-branches	188	164	166	168	171	172	174	176	176	177	177	177	181	184
Total numbers of employees	2,479	2,327	2,361	2,383	2,432	2,470	2,469	2,470	2,491	2,529	2,557	2,579	2,627	2,691
CBAK 1/	138	141	142	143	143	143	142	141	140	143	141	139	145	145
Other Depository Corporations	2,341	2,186	2,219	2,240	2,289	2,327	2,327	2,329	2,351	2,386	2,416	2,440	2,482	2,546

Pristina region: Prishtina, Gillogovc, Fushë Kosovë, Lipjan, Obiliq, Podujevë, Shtime;

Prizren region: Prizren, Dragash, Rahovec, Suharekë, Malishevë, Mamushë;

Peja region: Pejë, Deqan, Gjakovë, Istog, Klinë, Junik;

Gjilani region: Gjilan, Kaçanik, Kamenicë, Novo Berd, Shterpc, Ferizaj, Viti;

Mitrovica region: Mitrovica, Skenderaj, Vushtri, Zubin Potok, Zveqan, Leposaviq.

1/ Head Office.

March 2007

Table 24.

Other financial corporations – geographical distribution, as of March 2007

Description	Pristinë	Prizren	Pejë	Gjakovë	Klinë	Mitrovicë	Vushtrri	Ferizaj	Skënderaj	Gjilan	Graçanicë	Dragash	Suharekë	Shtërpc	Zvečan	Shtime	Podujevë	Gilgoc	Dejan	Viti	Rahovec	Kamenicë	Malishevë	Istog	Liplan	
FINANCIAL AUXILIARIES																										
Unioni Financiare Prishtina	HQ+12BR	5BR	6BR	5BR	BR	5 BR	2BR	3BR	2BR	5 BR	BR	BR	4BR	BR		BR	4BR		3BR							
PCB Western Union	HQ	BR	BR	BR						BR																
RZBK Western Union	HQ+3BR	2 BR	3 BR	BR		BR	BR	BR		BR			BR	BR			BR									
KLM Enterprises	HQ																									
DMTH	HQ+3BR	BR	BR	2BR	BR	BR	BR		BR	BR							2BR	BR	BR	BR	BR	BR				BR
PTK	HQ																									
Vilesa - Co													HQ													BR
NBS	HQ																									
Euro_Cufa	HQ																									
Monedha		HQ																								
Euro		HQ																								
Euro Eki		HQ																								
Euro Exchange										HQ																
Gipa	HQ																									
Xeni								HQ																		
Agimi								HQ																		
Indriti			HQ																							
Agoni								HQ																		
Ximi								HQ																		
Ari			HQ																							
Beni										HQ																
Prizreni		HQ																								
Valuta			HQ																							
Pikon		HQ																								
E - Bani			HQ																							
Te Gazi			HQ																							
Pëllumbi																					HQ					
OTHER FINANCIAL INTERMEDIARIES																										
FINCA	√	√	√	√				√		√				√												
Kosovo Enterprise Project	√	√	√	√		√				√			√													
Grameen Trust	√	√	√							√																
Agency for Finance in Kosovo			√																							
Cordaid				√																						
Besëlidhja Micro Finance	√					√				√	√															
Kreditimi Rural i Kosovës	√				√		√																			
Kosinvest World Vision		√																								
Mështekna												√														
Ce.L.I.M				√																						
START	√								√																	
Balkanactie																	√									
Perspektiva 4					√																					
AgroBusiness Development Unit	√																									
Kosova Aid And Development	√																√									
Atlantic Capital Partners	√																									

HQ = Headquarter, BR= Branches
√ = Predominant representation.

Table 25.

Kosovo consolidated budget

(Cumulative within the calendar year, in millions of EUR)

Description	2005	2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Tax Revenues	553.3	115.1	168.4	219.9	286.7	349.9	406.8	454.8	518.8	571.3	620.5	52.9	95.0	144.4
Border taxes	426.1	84.4	117.6	159.3	196.9	237.0	286.5	326.8	371.6	417.3	456.4	34.7	68.2	108.7
Domestic taxes	127.2	30.7	50.8	60.7	89.8	112.9	120.2	128.0	147.2	154.1	164.1	18.3	26.8	35.8
Non tax revenues	46.3	12.4	17.0	22.7	27.1	33.1	37.5	42.6	48.3	53.8	57.0	5.1	92.0	98.6
of which: Interest	2.6	0.5	0.7	0.9	1.2	1.5	1.8	2.2	2.7	3.0	3.5	0.1	1.0	1.4
Local Government revenues	28.6	6.3	9.1	12.0	14.3	17.0	19.6	21.9	24.4	28.4	34.6	2.1	4.2	6.4
Donor grants	10.2	.	.	.	.	.	.	.	.	.	.	.	.	.
TOTAL REVENUE	638.4	133.7	194.5	254.6	328.0	400.1	463.9	519.3	591.5	653.5	712.0	60.1	191.2	249.5
Wages and salaries	194.6	35.0	64.4	82.6	99.0	115.9	132.5	134.9	168.3	185.5	203.8	5.8	31.4	50.4
Goods and services	142.8	26.0	37.9	50.5	59.8	72.4	83.1	91.7	103.6	117.2	143.0	1.6	12.6	25.9
Subsidies and transfers	213.9	34.4	47.9	59.5	69.5	82.8	100.1	111.8	122.3	142.1	155.4	9.0	26.3	39.7
Capital outlays	144.9	8.7	12.5	17.6	23.4	43.3	53.0	61.7	73.5	89.0	133.2	0.0	12.4	19.4
Reserves	...	...	...	...	...	...	...	...	...	...	...	...	...	...
TOTAL EXPENDITURE	696.1	104.1	162.8	210.2	251.8	314.5	368.8	400.2	467.7	533.8	635.5	16.4	82.6	135.4
BALANCE (Revenue - Expenditure)	-57.7	29.7	31.7	44.4	76.3	85.6	95.1	119.2	123.8	119.7	76.5	43.7	108.6	114.1

Source: Ministry of Economy and Finance.

1/ For consistency purposes with Interim Budget Report, since January 2006 Donor Designated Grants are not included.

March 2007

Table 26.

Prices (CPI)

(May 2002 = 100)

Description	Index			Percentage change			
	Monthly	Quarterly	Yearly	Monthly	Same period previous year	Quarterly	Yearly
	End Period	Average		(t-1)	(t-12)	End Period	Average
2002		101.4	99.1				
2003		101.9	100.3			0.5	1.2
2004		98.1	99.2			-3.7	-1.1
2005		98.8	97.9			0.7	-1.4
2006		99.9	98.5			1.1	0.6
Mar	99.3	99.3	98.9	0.2	0.1	0.5	0.6
Apr	99.1			-0.2	0.5		
May	98.8			-0.3	1.0		
Jun	98.3	98.3	98.7	-0.5	0.7	-1.0	-0.2
Jul	97.6			-0.7	0.9		
Aug	97.4			-0.2	0.8		
Sep	97.4	97.4	97.5	0.0	0.2	-0.9	-1.3
Oct	97.6			0.2	-0.4		
Nov	98.7			1.1	0.5		
Dec	99.9	99.9	98.7	1.2	1.1	2.6	1.3
2007							
Jan	100.7			0.8	2.3		
Feb	100.7			0.0	1.6		
Mar	100.2	100.2	100.5	-0.5	0.9	0.3	1.8

Source: Statistical Office of Kosovo.

Table 27.

Registered unemployment

(End of period)

Description	2005	2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Total	319,721	323,450	324,056	324,532	323,422	323,628	324,458	324,835	325,163	325,364	326,026	327,596	330,196	331,056
of which: Females (in %)	46.3	46.2	46.2	46.3	46.5	46.6	46.5	46.6	46.6	46.7	46.7	46.7	46.5	46.5
Education (in %)														
Elementary	63.5	63.6	63.6	63.5	63.5	63.5	63.5	63.5	63.5	63.6	63.7	63.6	63.7	63.7
Secondary	35.0	35.0	35.0	35.0	35.0	35.0	35.1	35.0	35.0	34.9	34.8	34.8	34.8	34.8
University	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5

Source: Kosovo Employment Office.

Table 28.

Balance of payments of Kosovo

(In millions of EUR)

Description	2004	2005
1. CURRENT ACCOUNT	-281.5	-405.8
A. Goods and services	-976.5	-1,112.8
1. Goods	-945.3	-1,058.9
2. Services	-31.2	-54.0
B. Income	23.9	30.0
1. Compensation of employees	20.4	21.0
2. Investment income	3.4	9.0
C. Current transfers	671.2	677.1
1. Central government	363.8	297.2
2. Other sectors	307.4	379.9
2. CAPITAL AND FINANCIAL ACCOUNT	295.2	254.2
A. Capital account	0.0	0.0
1. Capital transfers	0.0	0.0
2. Acquisition/disposal of non-produced, non-financial assets	0.0	0.0
B. Financial account	295.2	254.2
1. Direct investment	17.6	58.8
2. Portfolio investment	-116.6	-6.2
3. Financial derivatives (net)	0.0	0.0
4. Other investment 1/	393.8	227.4
5. Reserve assets	0.4	-25.8
	0.0	0.0
NET ERRORS AND OMISSIONS	-13.7	151.6

1/ Including trade credit (IMF Aide Memoire, May 2006).

March 2007

Table 29.

Services

(In millions of EUR)

Description	2004	2005
Balance		
Transport	-46.8	-47.8
Travel	-14.1	-17.5
Communications services	12.2	7.7
Construction services	-0.9	-8.7
Insurance services	-5.7	-6.8
Financial services	-0.2	-0.2
Computer and information services	-2.2	-3.0
Other business services	-1.5	-5.7
Personal, cultural, and recreational services	0.0	0.0
Government services, n.i.e.	28.1	28.1
Total	-31.0	-54.0
Credit		
Transport	24.0	24.2
Travel	26.8	26.4
Communications services	27.5	31.7
Construction services	0.0	0.0
Insurance services	6.6	7.1
Financial services	0.0	0.0
Computer and information services	0.0	0.0
Other business services	0.2	0.2
Personal, cultural, and recreational services	0.0	0.0
Government services, n.i.e.	28.1	28.1
Total	113.3	117.7
Debits		
Transport	-70.8	-72.0
Travel	-41.0	-43.9
Communications services	-15.3	-24.0
Construction services	-0.9	-8.7
Insurance services	-12.3	-13.9
Financial services	-0.2	-0.2
Computer and information services	-2.2	-3.0
Other business services	-1.7	-5.9
Personal, cultural, and recreational services	0.0	0.0
Government services, n.i.e.	0.0	0.0
Total	-144.3	-171.7

Table 30.

Income

(In millions of EUR)

Description	2004	2005
Balance	23.9	30.0
Credit		
Compensation of employees	0.0	0.0
Investment income	26.9	27.0
Total	42.3	51.5
Debit		
Compensation of employees	-6.5	-6.0
Investment income	-12.0	-15.6
Total	-18.4	-21.5

Table 31.

Current transfers

(Outstanding amounts, end of period, in millions of EUR)

Description	2004	2005
Balance	671.2	677.1
Credit		
Central government	427.8	352.5
Other transfers	411.1	475.5
Total	838.9	828.0
Debits		
Central government	-64.0	-55.3
Other transfers	-103.7	-95.7
Total	-167.8	-150.9

March 2007

Table 32.

Exports, by trading partners

(Cumulative within the calendar year, in millions of EUR)

Description	2005	2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Total Export	48.9	13.9	21.9	29.9	37.5	47.0	56.5	63.8	69.7	76.0	79.2	1.4	7.3	17.4
European Union (EU)	18.5	4.4	7.0	10.8	14.5	16.7	19.3	21.3	23.2	25.7	26.7	0.4	2.5	5.6
EU 15	16.1	3.3	4.9	7.5	9.8	11.1	12.6	14.1	15.4	17.2	17.8	0.3	1.4	3.2
of which:														
Austria	0.9	0.2	0.3	0.4	0.5	0.6	0.7	0.8	0.9	1.0	1.1	0.2	0.3	0.4
France	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	...	...	...
Germany	3.2	0.9	1.1	1.3	1.7	2.0	2.5	2.8	3.1	3.3	3.4	...	0.2	0.5
Greece	5.4	0.5	0.9	1.5	2.1	2.5	2.8	3.1	3.3	3.7	3.9	...	0.2	0.7
Italy	5.6	1.6	2.5	4.2	5.1	5.7	6.3	7.0	7.6	8.8	9.0	0.1	0.4	1.0
Netherlands	0.1	...	...	...	0.2	0.2	0.2	0.2	0.2	0.2	0.2	...	0.2	0.4
EU 10	1.3	0.5	1.0	1.8	2.3	2.8	3.2	3.6	3.9	4.2	4.6	...	0.6	0.7
of which:														
Czech Republic	...	...	...	...	...	0.2	0.2	0.2	0.2	0.2	0.2	...	...	...
Hungary	0.1	...	...	...	...	...	...	...	...	...	...	...	...	...
Slovenia	1.2	0.5	1.0	1.8	2.3	2.6	2.9	3.4	3.7	3.9	4.3	...	0.5	0.6
EU 2 1/	1.1	0.5	1.0	1.4	2.4	2.8	3.5	3.6	3.9	4.3	4.3	...	0.6	1.8
Bulgaria	1.0	0.4	0.8	1.3	2.2	2.6	3.4	3.4	3.8	4.1	4.1	...	0.6	1.8
Romania	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	...	...	...
CEFTA	26.0	7.3	11.0	14.4	17.4	20.3	25.0	29.5	32.6	35.9	37.7	0.9	4.0	9.6
Albania	5.2	1.2	1.8	2.5	3.6	4.6	5.9	7.3	8.3	9.6	10.5	0.6	1.7	3.3
Bosnia and Hercegovina	3.4	1.0	1.6	2.2	2.6	3.0	3.5	3.7	3.7	4.2	4.4	...	0.2	0.9
Croatia	0.9	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.5	0.7	0.7	...	0.2	0.3
FYROM	9.6	1.3	2.3	3.3	3.9	4.7	5.3	6.4	7.2	8.0	8.2	...	0.5	1.7
Montenegro	0.6	0.1	0.4	0.7	0.8	0.9	1.2	1.5	1.8	1.9	2.1	0.1	0.2	0.3
Serbia	6.3	3.4	4.5	5.4	6.0	6.7	8.5	10.1	11.0	11.5	11.9	0.1	1.1	3.2
Other Countries	4.4	2.2	4.0	4.7	5.6	10.0	12.1	12.9	13.9	14.4	14.8	0.2	0.8	2.2
of which:														
Switzerland	0.7	1.1	2.3	2.8	3.2	3.5	4.4	4.7	5.6	6.0	6.4	0.2	0.7	1.4
Turkey	1.0	0.4	0.5	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.0	0.1	0.2

Source: UNMIK Customs Services and Statistical Office of Kosovo; Data for 2003 and 2004 are processed by CBAK.

N/OTE: Exports data are by destination country.

1/ Since January 2007.

Table 33.

Imports, by trading partners

(Cumulative within the calendar year, in millions of EUR)

Description	2005	2006										2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Total import	1,180.0	231.6	341.3	458.9	571.6	684.0	814.4	941.8	1,068.8	1,183.9	1,314.6	79.6	187.5	308.3
Europe	1,041.1	200.9	298.3	404.0	501.8	600.7	715.6	827.9	936.5	1,035.8	1,150.3	66.3	159.3	262.1
European Union (EU)	454.1	87.2	127.6	168.1	205.6	244.4	283.2	324.1	364.6	401.1	448.0	22.7	59.3	94.6
EU 15	310.6	60.0	87.8	115.7	141.1	167.1	192.7	219.2	245.4	270.2	301.5	15.9	39.1	63.1
of which:														
Austria	20.1	4.6	6.5	8.9	11.2	13.4	15.8	17.7	20.0	21.3	23.7	1.4	3.1	5.8
France	20.8	5.3	6.5	7.7	8.5	9.8	10.6	12.1	12.1	13.2	15.2	0.7	1.9	2.7
Germany	129.4	21.2	32.0	43.3	53.5	64.9	76.5	88.1	101.3	112.4	125.6	7.3	18.6	27.4
Greece	48.2	8.3	12.8	17.8	21.9	25.5	28.9	32.4	36.0	39.4	44.4	1.5	4.2	8.6
Italy	51.5	13.8	19.5	24.6	30.0	35.0	39.3	44.1	48.5	53.1	58.3	3.2	6.4	10.5
Netherlands	7.9	1.6	2.3	2.9	3.4	3.9	4.3	5.0	5.0	5.7	6.5	0.4	1.4	2.7
United Kingdom	8.1	1.6	2.2	2.8	3.1	3.5	4.0	4.5	5.0	5.8	6.8	0.3	0.9	1.4
EU 10	98.6	19.7	27.8	36.0	44.9	54.3	64.2	75.0	85.4	93.8	105.9	5.3	13.6	21.3
of which:														
Czech Republic	8.8	2.1	3.4	4.4	5.4	6.3	7.4	8.2	9.1	9.9	11.6	0.7	1.3	2.3
Poland	14.8	3.2	4.0	4.8	6.1	7.2	8.8	10.1	11.3	12.5	13.7	0.8	1.8	2.9
Hungary	16.2	3.9	5.6	6.9	8.5	10.2	11.8	13.8	15.6	17.2	20.1	0.9	2.3	3.7
Slovakia	2.5	0.6	0.8	0.9	1.2	1.3	1.4	1.8	2.0	2.2	2.4	0.3	0.5	0.6
Slovenia	55.1	9.8	13.7	18.7	23.2	28.5	34.1	40.4	46.7	51.0	57.2	2.6	7.6	11.7
EU 2 1/	45.0	7.5	12.0	16.4	19.6	23.1	26.3	29.9	33.8	37.0	40.6	1.5	6.7	10.2
Bulgaria	37.6	6.1	10.4	14.6	17.4	20.5	22.9	26.4	30.0	33.1	36.3	1.4	6.3	9.4
Romania	7.4	1.4	1.6	1.8	2.2	2.5	3.4	3.5	3.8	4.0	4.3	0.2	0.3	0.7
CEFTA	451.9	81.6	126.1	174.8	219.3	267.0	328.2	384.1	438.3	488.3	540.3	31.3	70.3	122.6
Albania	18.0	2.5	4.9	6.8	9.1	11.9	14.5	17.5	19.9	21.6	23.3	1.0	3.0	5.9
Bosnia and Herzegovina	18.6	3.4	5.4	7.5	8.9	10.5	12.0	13.7	15.0	16.4	18.7	1.0	2.6	5.0
Croatia	23.5	5.3	7.9	10.1	12.1	13.8	16.4	19.4	21.3	24.2	28.2	1.9	4.2	7.8
FYROM	218.8	41.7	63.2	85.3	106.5	133.4	165.3	192.1	214.3	237.3	260.2	16.8	17.5	18.5
Montenegro	6.4	1.4	3.1	4.5	6.1	7.8	10.0	11.9	14.6	16.3	17.8	0.3	16.6	39.8
Serbia	166.6	27.3	41.7	60.5	76.5	89.7	109.9	129.6	153.1	172.3	192.2	10.3	26.5	45.5
Other Countries	260.0	58.1	81.2	107.3	136.1	159.8	187.9	215.8	246.4	273.2	302.4	24.1	53.2	84.8
of which:														
Argentina	1.1	0.1	0.4	0.6	0.8	0.9	1.1	1.2	1.4	1.5	1.8	0.2	0.4	0.5
Brazil	16.7	2.6	3.9	4.7	6.3	7.8	9.7	11.7	13.9	16.2	18.6	1.8	4.1	7.0
China	55.7	13.3	18.6	25.1	32.0	38.7	46.3	53.2	61.5	68.8	75.5	6.8	13.7	20.6
Egypt	0.5	0.1	0.1	0.2	0.3	0.3	0.4	0.5	0.6	0.7	0.9	0.1	0.2	0.3
India	2.5	0.4	0.5	0.6	0.7	0.9	1.1	1.3	1.5	1.9	2.1	0.1	0.2	0.6
Japan	15.2	1.6	2.2	3.1	4.0	4.5	5.2	6.0	6.9	7.7	9.5	0.8	1.4	1.9
Russia	11.1	5.6	6.6	7.2	7.5	7.7	8.9	9.3	9.6	10.0	10.2	0.3	0.5	1.2
Turkey	84.1	16.9	24.0	33.4	43.7	52.5	61.1	69.9	78.3	86.6	96.1	5.1	11.6	19.6
Ukraine	11.4	1.2	2.4	3.8	4.8	5.7	7.4	8.9	9.9	10.7	11.6	0.5	1.4	2.1
United States of America	18.4	1.9	2.5	3.2	4.5	5.5	6.4	7.5	8.5	10.0	11.7	0.9	1.8	3.0

Source: UNMIK Customs Services and Statistical Office of Kosovo; Data for 2003 and 2004 are processed by CBAK.

NOTE: Imports data are by country of origin.

1/ Since January 2007.

March 2007

Table 34.

Exports, by commodity group

(Cumulative within the calendar year, in millions of EUR)

Description	2005			2006								2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Total	48.9	13.9	21.9	29.9	37.5	47.0	56.5	63.8	69.7	76.0	79.2	1.4	7.2	17.3
I Live animals and animal products	0.5	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.3	...	...	0.1
II Vegetable products	2.8	0.6	0.8	0.9	1.3	1.5	2.5	3.2	3.3	3.7	3.9	0.2	0.5	1.0
III Animal or veget. fats and oils - edib.	...	...	...	...	...	...	...	...	0.1	0.1	0.1	...	...	...
IV Prepared foodstuffs, bever. and tob.	4.6	1.2	1.6	2.1	2.4	3.0	3.7	4.1	4.1	4.5	4.9	0.1	0.5	1.0
V Mineral products	3.2	1.6	3.5	4.6	5.7	10.2	12.3	14.3	14.4	15.3	15.8	0.4	1.3	2.4
VI Products of the chem. or allied indust.	1.0	0.1	0.1	0.2	0.3	0.4	0.6	0.7	0.7	0.8	1.0	0.1	0.1	0.2
VII Plastics, rubber and articles thereof	0.9	0.2	0.3	0.4	0.5	0.6	0.7	0.8	3.0	3.0	3.1	...	...	0.5
VIII Hides, skins, leather, articles thereof	6.1	2.1	2.8	3.6	4.2	4.6	5.2	5.5	5.8	6.5	6.7	0.2	0.6	1.5
IX Wood and articles of wood	0.4	0.1	0.2	0.2	0.3	0.3	0.4	0.4	0.5	0.6	0.6	0.1	0.1	0.2
X Cellulosic material, pap. and articles	0.4	0.1	0.1	0.2	0.3	0.3	0.4	0.5	0.5	0.5	0.6	...	...	...
XI Textiles and textile articles	0.6	...	0.1	0.2	0.2	0.3	0.3	0.4	0.4	0.5	0.5	...	0.1	0.1
XII Footwear	0.1	...	...	...	...	...	...	...	0.6	0.6	0.7	...	...	...
XIII Artic. of stone, plast.ceramic, glass	0.4	...	0.1	0.1	0.2	0.3	0.3	0.4	0.5	0.6	0.6	...	...	0.1
XIV Pearls, precious, stones, jewelry, etc.	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	...	...	...
XV Base metals and artic. of base metal	23.8	6.9	10.9	15.8	20.1	23.1	26.2	29.0	29.0	32.1	33.2	0.2	2.9	8.4
XVI Machinery, appliances, electrical, etc	2.7	0.5	0.7	0.9	1.1	1.4	2.3	2.5	2.8	3.0	3.2	0.1	0.5	0.9
XVII Transport means	0.9	0.2	0.3	0.3	0.4	0.5	0.7	0.9	2.9	2.9	3.0	...	0.3	0.3
XVIII Optical, medical, musical instruments	0.2	...	...	...	...	...	...	...	0.1	0.1	0.1	...	...	...
XIX Arms and ammunition	...	...	...	...	...	...	...	...	0.1	0.1	0.1	...	...	...
XX Miscellaneous manufactured articles	0.3	0.1	0.2	0.2	0.2	0.3	0.4	0.4	0.5	0.6	0.6	...	0.3	0.4
XXI Work of art	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Source: UNMIK Customs Services and Statistical Office of Kosovo; Data for 2003 and 2004 are processed by CBAK.

Table 35.

Imports, by commodity group

(Cumulative within the calendar year, in millions of EUR)

Description	2005			2006								2007		
	Dec	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Total	1,180.0	231.6	341.3	458.9	571.6	684.0	814.4	941.8	1,068.8	1,183.9	1,314.6	79.6	187.5	308.3
I Live animals and animal products	54.2	9.4	13.0	16.7	20.9	24.5	29.5	35.1	40.2	44.9	50.4	3.2	7.3	12.7
II Vegetable products	57.5	13.0	18.6	25.8	33.0	38.3	43.4	49.0	51.4	59.9	67.2	4.4	9.4	16.3
III Animal or veget. fats and oils - edib.	11.1	2.6	3.9	5.1	6.3	7.5	10.6	11.7	16.9	18.0	19.4	0.9	2.2	4.0
IV Prepared foodstuffs, bever. and tob.	164.8	30.6	45.2	60.7	75.2	91.7	112.5	130.7	132.8	147.0	169.8	10.3	25.7	42.5
V Mineral products	212.3	51.3	75.3	98.7	120.0	142.9	171.4	196.5	202.0	223.5	243.3	18.1	37.4	60.7
VI Products of the chem. or allied indust.	91.4	20.5	29.6	40.2	49.6	57.7	67.6	78.0	78.0	85.7	96.5	6.9	17.8	28.3
VII Plastics, rubber and articles thereof	51.0	7.4	12.4	17.8	23.5	29.2	35.3	42.2	52.5	58.7	64.3	3.2	7.5	13.3
VIII Hides, skins, leather, articles thereof	1.5	0.3	0.5	0.7	0.9	1.1	1.4	1.7	16.6	16.8	16.9	0.1	0.3	0.5
IX Wood and articles of wood	30.7	3.0	5.8	8.2	11.6	14.7	17.9	21.3	28.3	31.2	33.9	1.7	3.4	5.6
X Cellulosic material, pap. and articles	25.0	5.1	7.3	9.5	12.0	14.3	16.7	19.3	21.4	23.8	27.3	1.7	3.8	6.4
XI Textiles and textile articles	36.7	6.5	9.9	13.2	17.8	21.8	25.5	29.4	29.4	34.6	39.1	2.7	6.1	9.9
XII Footwear	11.3	2.4	3.8	5.2	6.2	7.0	8.2	9.5	17.8	19.3	20.5	0.7	1.9	3.6
XIII Artic. of stone, plast.ceramic, glass	51.5	6.3	11.2	17.2	23.6	29.6	37.2	43.8	46.7	51.4	54.5	3.0	6.9	11.6
XIV Pearls, precious, stones, jewelry, etc.	0.3	...	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	...	0.1	0.2
XV Base metals and artic. of base metal	90.7	12.0	21.2	30.9	39.6	48.1	58.9	70.3	71.4	80.8	89.5	5.4	17.0	30.5
XVI Machinery, appliances, electrical, etc	133.9	33.8	43.5	57.1	68.2	81.1	93.9	108.0	123.1	136.8	156.0	8.4	21.9	35.5
XVII Transport means	110.3	15.8	24.5	32.3	39.4	45.5	52.3	59.1	83.4	90.4	99.4	5.5	11.5	15.4
XVIII Optical, medical, musical instruments	16.1	3.5	4.3	5.8	6.7	8.2	8.8	9.8	20.8	22.5	24.4	1.6	3.3	4.6
XIX Arms and ammunition	0.2	3.6	4.9	4.9	4.9	4.9	4.9	4.9	10.9	10.9	11.0	...	...	...
XX Miscellaneous manufactured articles	29.6	4.3	6.3	8.9	11.9	15.7	18.5	21.1	21.2	23.8	27.1	1.9	4.0	6.6
XXI Work of art	...	...	...	...	...	...	0.1	0.1	3.6	3.6	3.6	...	...	...

Source: UNMIK Customs Services and Statistical Office of Kosovo; Data for 2003 and 2004 are processed by CBAK.

Table 36.

Euro exchange rate

(Average by period)

Description		Albanian Lek (ALL)	Croatian Kuna (HRK)	Swiss Franc (CHF)	New Turkish Lira (TRY)*	US Dollar (USD)	British Pound (GBP)	Serbian Dinar (RSD)
2005	Dec	122.54	7.39	1.55	1.60	1.19	0.68	85.88
	Mar	122.70	7.33	1.57	1.61	1.20	0.69	87.08
	Apr	122.85	7.31	1.57	1.64	1.23	0.69	87.38
	May	122.96	7.27	1.56	1.83	1.28	0.68	87.38
	Jun	123.09	7.25	1.56	2.03	1.26	0.69	86.65
2006	Jul	122.64	7.25	1.57	1.97	1.26	0.69	83.70
	Aug	122.33	7.28	1.58	1.88	1.28	0.68	83.07
	Sep	123.17	7.38	1.58	1.88	1.27	0.68	83.19
	Oct	123.23	7.39	1.59	1.86	1.26	0.67	81.19
	Nov	123.99	7.34	1.59	1.88	1.29	0.67	79.00
	Dec	123.93	7.36	1.60	1.89	1.32	0.67	79.00
	Jan	123.43	7.34	1.61	1.88	1.33	0.67	79.00
2007	Feb	125.15	7.36	1.62	1.83	1.31	0.67	79.39
	Mar	126.58	7.38	1.62	1.86	1.33	0.68	81.13

*As of 1 January 2005 the currency of Republic of Turkey is the one Turkish lira (TRY). One TRY equals 1,000,000 Turkish liras (TRL)
Source: European Central Bank and respective central banks.

March 2007

5. EXPLANATORY NOTES

TABLES 2-12: FINANCIAL SURVEY AND BALANCE SHEETS FOR THE FINANCIAL SECTOR

The *financial surveys*, inspired on the IMF-Manual on Monetary and Financial Statistics, are a subset of the financial accounts in the SNA 1993 and are based mainly on *balance sheets*, which are also published.

Sources:

CBAK: Accounting system; *Other depository corporations* (these are commercial banks): monthly Statistical Bank Report (SBR) based on CBAK-Amended Rule XI on Reports by the banks (Form Nr. 11); *Insurance companies*: Aggregated data from reporting scheme to the Insurance Supervision Department of CBAK; *Pension Funds and Other financial institutions*: aggregated data from reporting to the Pension Supervision Department and Banking Supervision Department of CBAK.

Classifications:

Institutional sectors (SNA 1993 compatible). The economy is composed of economic units, which may be defined as economic entities that are capable, in their own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities. The institutional sectors group similar kinds of institutional units. CBAK has used the scheme presented below.

<p>A. Domestic economy</p> <p><i>Non-financial corporations</i></p> <p>Public non-financial corporations</p> <p> Other non-financial corporations</p> <p><i>Financial corporations</i></p> <p>Central bank</p> <p>Other depository corporations</p> <p>Other financial corporations</p> <p> <i>Insurance companies</i></p> <p> <i>Pension funds</i></p> <p> <i>Financial auxiliaries</i></p> <p> <i>Other financial institutions</i></p> <p><i>General government</i></p> <p>Central government</p> <p>Local government</p> <p>Social security funds</p> <p><i>Households</i></p> <p><i>Non-profit institutions serving households</i></p> <p>B. Rest of the world.</p>
--

The **financial corporations** sector consists of all resident corporations or quasi-corporations principally engaged in financial intermediation or in auxiliary financial activities, which are closely related to financial intermediation.

Central Banking Authority of Kosovo (CBAK) complies not entirely with the definition of a monetary authority, as it issues no banknotes. In the financial surveys the "CBAK" is mentioned instead of 'central bank'.

Other depository corporations (ODC): In Kosovo these are the commercial banks licensed in Kosovo.

Other financial intermediaries (OFI) consist of all resident corporations engaged in financial intermediation except depository corporations, insurance corporations and pension funds (cf infra). In the financial surveys on Kosovo, this sub-sector is composed entirely by the 'Micro Finance Institutions' and the 'Other non-bank financial institutions'. These financial institutions are engaged in lending to small scale business and individuals, mainly in rural areas and the funding is provided mainly by donors.

Insurance companies (IC) consist of incorporated, mutual and other entities whose principal function is to provide life, accident, sickness, fire or other forms of insurance to individual institutional units or groups of units.

Pension funds (PF) are established for purposes of providing benefits on retirement for specific groups of employees and consist of:

- *Individual Savings Pension managed by KPST complemented with additional voluntary contributions paid by the employer or the employee, or both;*
- Supplementary Employers Pensions, provided to employees by their employer;
- Supplementary Individual Pensions, provided to natural persons from licensed pension provider.

Financial auxiliaries. In Kosovo this sub-sector comprise the exchange offices and money transfer services. As their contribution to the outstanding amounts of deposits with the other financial institutions in Kosovo is limited, their position is, in contrast to the financial sub-sectors mentioned before, not presented separately in the final surveys.

Remarks: Due to the lack of an operational enterprise register, the reporting agents do allocate the unincorporated business to the sector of the non-financial corporations. This leads to a blurred distinction between households and non-financial corporations in the statistics. *Non-profit institutions serving households (NPISH)* comprise religious societies and social, cultural, recreational and sports clubs, charities, relief and aid organizations financed by voluntary transfers in cash or in kind from other institutional units.

Financial instruments (SNA 1993 compatible)

The SNA 1993 classifies also financial instruments into groups of instruments with similar characteristics. The most important in the current context are briefly described.

Currency and deposits consist of *Currency* comprises those notes and coins in circulation; *Transferable deposits* comprise all deposits that are exchangeable on demand at par, , freely transferable by check; *Other deposits* include all claims, other than transferable deposits, on the central bank, other depository institutions. Typical forms of deposits are non-transferable savings deposits and term deposits. Within the framework of the definition of money aggregates a further distinction according the original maturity has been made.

Securities other than shares include bills, bonds, certificates of deposit, commercial paper traded in the financial markets. These kind of financial assets do not yet appear on the liability side of the financial sector in Kosovo.

Loans include all financial assets that are created when creditors lend funds directly to debtors and evidenced by non-negotiable documents.

Shares and other equity comprise all instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual value of corporations.

March 2007

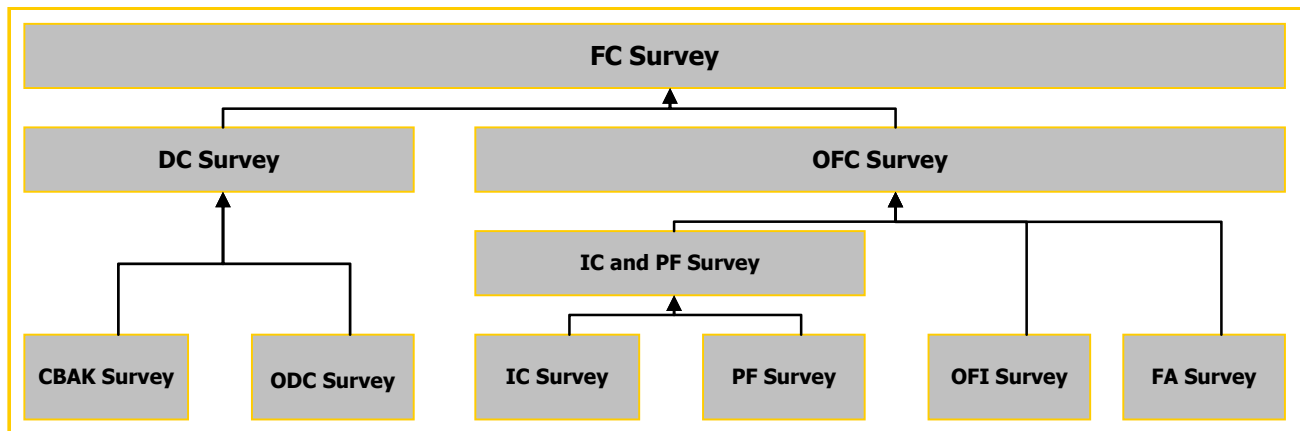
Insurance technical reserves are subdivided in *Net equity of households in life insurance reserves and pension funds*. Life insurance reserves are considered assets of the insured persons or households and pension funds consist of the reserves held by funds established by employers and/or employees to provide pensions for employees after retirement; *Prepayments of premiums and reserves against outstanding claims*. Insurance premiums are due to be paid at the start of the period covered by the insurance, and this period does not normally coincide with the accounting period itself. Therefore parts of the insurance premiums payable during the accounting period are intended to cover risks in the subsequent period;

Reserves against outstanding claims are reserves that insurance enterprises hold in order to cover the amounts they expect to pay out in respect of claims that are not yet settled or claims that may be disputed.

Other accounts receivable/payable, mainly consist of accounts receivable and payable, other than those described previously value of corporations.

Definition(s) and methodological notes:

The bilateral positions of the individual institutions are netted out and subsequently the bilateral positions between the sub-sectors at different stages are netted out leading to a *consolidated position* of the entities considered. This differs substantially from a simple aggregation. The consolidation is complete as far as it concerns the traditional financial instruments. The data available do not permit for an adequate consolidation of the accruals and most of the other payables/receivables for which the data reported by individual financial institutions does not contain a breakdown of the counterparts by institutional sub-sector. For the consolidation the following sequence is applied.



- FC Financial corporations;
- DC Depository corporations;
- CBAK Central banking authority of Kosovo;
- ODC Other depository corporations;
- OFC Other financial corporations;
- IC Insurance companies;
- PF Pension funds;
- OFI Other financial intermediaries;
- FA Financial auxiliaries.

The surveys of the sector and the sub-sectors are presented according to a common framework:

<p>Net foreign assets (+/-) Claims by instrument Liabilities by instrument</p> <p>Domestic claims Net claims on government sector</p>
--

Claims on other sub-sectors Instrument Counterpart (institutional sector) Domestic liabilities Claims on other sub-sectors Instrument Counterpart (institutional sector) Shares and other equity Other items (+/-), including consolidation adjustment

The *counterpart* is defined as the institutional sector on which the holder of an instrument has a claim. In case of a term deposit by a non-financial corporation with a commercial bank, the corporation has a claim on the commercial bank. In case of a security, the holder has a claim on the issuer of the security (for instance a corporation who issued shares), regardless from whom it was bought. Along the same lines of reasoning, a holder of a currency note has a claim on the issuer, namely a central bank. In the special case of Kosovo, this implies that holders of euro-currency notes do have a foreign claim and enters in the foreign assets.

The *residency* criteria set forward by the SNA 1993 can not be followed in all details, as the residency /non-residency dichotomy is mainly based on address information in the files of the reporting institution. The country indicated in those files does not necessarily correspond with the country where the client has its main center of economic interest.

The *valuation* of the financial instruments follows the market value for securities and the nominal value for deposits and loan, which are not adjusted for possible provisions made by the creditor. The financial instruments in foreign currencies, other than euro, are converted against the euro exchange rate prevailing at the end of the reporting period.

The surveys on CBAK, "Other depository corporations" and 'Depository corporations' are established at monthly *frequency*, while those on "Other financial intermediaries", "Insurance companies", "Pension funds" and "Financial corporations" are available at a quarter frequency. The data published are not adjusted for eventual seasonal effects.

Remarks: *The data on the Supplementary Individual Savings Pension schemes managed by KPST are not yet made available by KPST. The data structure on Other Financial Institutions is based on their annual accounts structure.*

TABLE 17: EFFECTIVE INTEREST RATES APPLIED BY COMMERCIAL BANKS

Source: CBAK-survey 'Interest Rate Report' of commercial banks licensed in Kosovo.

Definitions and nature of the data collected: The main features are listed below:

1. Reporting institutions	All commercial banks licensed in Kosovo
2. Financial instruments	Loans Deposits
3. Currency denomination	EUR only

March 2007

4. Frequency	Monthly
5. Counterparts	All domestic non financial corporations; All domestic households
6. Reported contracts	New business during the reference month / outstanding amount (depending on the type of financial instrument, cf. infra)
7. Type of interest rates	Annual interest rate not including any fees nor commissions
8. Method of calculation	Annual agreed rate or Actuarial rate (depending on features of the specific contract, cf. infra)
9. Reported rate and volume	<ul style="list-style-type: none"> - One interest rate by category averaged with the weights of the new business of the reference month or outstanding amounts (depending on the type of financial instrument - cf. infra) and; - the total new business volume or outstanding amounts (depending on the type of financial instrument - cf. infra). <p>A category is defined by 5 variables and forms the combination of:</p> <ul style="list-style-type: none"> - the type of financial instrument; - the sector allocation of the counterpart; - the maturity band and; - the range of amount involved; - the purpose of financing in the case of loans

The annual rate to be reported by the commercial banks is the annual agreed rate (AAgR) or the annual actuarial rate (AAcR).

The *Annual Agreed Rate* (AAgR) is to be reported in all cases where there is no capitalization or the capitalization follows a regular pattern or the interest is charged on the remaining outstanding capital and no grace periods for interest payments or capital redemption are granted.

In all other cases the *Annual Actuarial Rate* (AAcR) has to be reported. This is the annual interest rate equaling the discounted (actualized) future cash inflows to the nominal amount of the loan or deposit.

The interest rate communicated by the commercial banks takes account of the interest rate on all individual transactions during the reference period, with 2 two exceptions : for saving deposits and current accounts, the interest is calculated by the bank as:

- the interest rate on each outstanding contract at the end of the reference month, weighted with the outstanding amount of the contract at the end of the reference period, or;
- the cumulative interest flows (accrued interest) over the month divided by the average of the daily outstanding amounts.

IRR statistics: A weighted interest rates communicated by banks are calculated. The market share of each bank having a new business during the reference month in the particular product serves as the weight.

The criteria set for the interest rates to be published are:

1. Minimum three observations for each product;
2. The standardized variance calculated for each product, as a measure of the dispersion among the observed interest rates, should not exceed 0.60 for deposits and loans;

3. If the second criterion is not fulfilled, then the market share for the observation which is an outlier should not exceed 0.33.

TABLE 19: CBAK INTERBANK CLEARING SYSTEM

The Interbank Clearing System (ICS) is established, regulated and managed by the CBAK. It started with operation in May 2001. The ICS is an electronic clearing and settlement service for payment orders among banks and the CBAK, and with the CBAK as an agent of the PISG (Ministry of Finance and Economy) of Kosovo. It offers end of day net settlement on accounts at the CBAK for single orders and/or bulk paper listings of multiple orders such as mass salary payments. The service permits the exchange of electronic data delivered via telephone lines to the CBAK electronic clearinghouse. Currently there are seven commercial banks participating at the ICS, and CBAK itself, which acts as a fiscal agent for the Ministry of Finance and Economy. ICS operates based on Operating Rules for Electronic Interbank Clearing and Settlement Service (EICS) of the CBAK.

TABLE 20: INTERNATIONAL MONEY TRANSFERS AMONG FINANCIAL CORPORATIONS

OUTGOING: The movement of money from account of bank or other financial corporation within Kosovo to the account in bank or other financial corporation accounts outside Kosovo.

INCOMING: The movement of money from an nonresident bank or other financial corporation account in the bank or financial corporation account within Kosovo.

WIRE TRANSFERS AGENCIES: All non-bank financial institutions performing electronic or wire transfer services (Union financiar Prishtina, Western Union PCB, Western Union RZB, Monedha, K.L.M. Enterprises, D.M.TH. - Money Gram).

TABLE 25: KOSOVO CONSOLIDATED BUDGET

PAYMENTS TO HOUSEHOLDS: Starting from 2002, payments to households are included within subsidies and transfers.

RESERVES: Reserves include amounts authorized for contingent expenditures that may be used only for urgent and unforeseen requirements.

TABLES 34-35: EXPORTS AND IMPORTS

Harmonized system coding system used in the presentation of external trade statistics by commodity group:

- I Live animals; animal products;
- II Vegetable products;
- III Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes;
- IV Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes;
- V Mineral products;
- VI Products of the chemical or allied industries;
- VII Plastics and articles thereof; rubber and articles thereof;

March 2007

- VIII Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silkworm gut);
- IX Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork;
- X Pulp of wood or of other fibrous cellulosic material; waste and scrap of paperboard; paper and paperboard and articles thereof;
- XI Textiles and textile articles;
- XII Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair;
- XIII Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware;
- XIV Natural or cultured pearls, precious and semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewelry; coin;
- XV Base metals and articles of base metal;
- XVI Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, and part and accessories of such articles;
- XVII Vehicles, aircraft, vessels and associated transport equipment;
- XVIII Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof;
- XIX Arms and ammunition; parts and accessories thereof;
- XX Miscellaneous manufactured articles;
- XXI Work of art.

