



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

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ABBREVIATIONS:

BOP	Balance of Payments
BPM5	Balance of Payments Manual (fifth edition)
CBK	Central Bank of the Republic of Kosovo
CEFTA	Central European Free Trade Agreement
CPI	Consumer Price Index
DC	Depository Corporations
ECB	European Central Bank
EFTA	European Free Trade Association
ESA	European System of Regional and National Accounts 1995
FA	Financial auxiliaries
FC	Financial Corporations
GDP	Gross Domestic Product
IAK	Insurance Association of Kosovo
IC	Insurance Companies
IMF	International Monetary Fund
IRR	Interest Rate Report
KGF	Kosovo Guarantee Fund
KPST	Kosovo Pension Saving Trust
MFSM	Manual on Monetary and Financial Statistics
NFA	Net Foreign Assets
NFC	Non Financial Corporations
NPISH	Nonprofit Institutions Serving Households
ODC	Other Depository Corporations
OFC	Other Financial Corporations
OFI	Other Financial Intermediaries
PAK	Privatization Agency of Kosovo
PF	Pension Funds
SBR	Statistical Bank Report
SNA	United Nations System of National Accounts 1993
TPL	Third Party Liability
UNMIK	United Nations Interim Administration Mission in Kosovo
EULEX	European Union Rule of Law Mission
Y-o-y	year-on-year

CONVENTIONS:

" — "	event does not exist
". "	event exists, data are not available
" ... "	nil or negligible
(e)	estimated
(p)	preliminary
(r)	revised

REMARK:

Totals or subtotals may not add up, due to rounding.

NOTE:

For detailed description of the terminology, please refer to explanatory notes.

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1. Developments in the Euro Area and South-Eastern Europe¹

Reporting a GDP growth of 0.4 percent, in Q3 2009 the recession in the euro zone was ended as a result of the expansionary monetary policy conducted by the European Central Bank (ECB) and fiscal stimulus introduced in most of the eurozone countries. These policies were crucial to successfully stabilize the financial sector and encourage economic activity. Nevertheless, the state of the economies in the eurozone still remains fragile. The crisis continues to be reflected in the South-Eastern Europe countries (SEE) mainly through tighter credit conditions, the decline of foreign direct investments, remittances and exports. As a result, most of the SEE countries recorded negative GDP growth (apart from Albania and Kosovo).

The increase in unemployment rates continued throughout Q3 2009. Unemployment rate in the euro zone reached 9.6 percent, the highest rate in the last decade, with Spain recording the highest rate (18.3 percent) and Netherlands recording the lowest (3.5 percent). The unemployment rate grew sharply also in SEE, especially in Croatia reaching 17.4 percent (8.4 percent at the end of 2009) and in Serbia reaching 15.7 percent (13.6 percent at the end of 2009). In Q3 2009, the euro zone recorded deflation of 0.3 percent (0.1 percent in Q2). Nevertheless, with an increasing demand and economic recovery the price level is expected to grow. A similar trend was apparent in the SEE countries which recorded lower inflation rates compared to the same period last year, with Macedonia, Bosnia and Herzegovina and Kosovo recording deflation.

During Q3 2009, the ECB kept interest rate unchanged at 1.0 percent aiming at lowering cost of funds, increasing the liquidity and encourage the credit growth. Also the average EURIBOR rate during October decreased at 0.76 percent from 1.1 percent at the end of Q2. Despite this, the credit growth to the private sector in the euro zone was modest (y-o-y growth rate of 0.1 percent). Tighter credit and deposit withdrawals were observed in the SEE countries, e.g., Croatia, Bosnia and Herzegovina and Macedonia. Tighter credit is a consequence of conservative policies applied by banks. This because non-performing loans grew in the aftermath of crisis and the uncertainties related to the performance of the real sector.

In order to soften the negative effects of the financial crisis, most of the euro zone countries and SEE increased government spending. This led to a need for an increased attention towards the sustainability of public finances. Furthermore, in the SEE countries the budget revenues were substantially lower.

The euro at the end of Q3 appreciated against the US Dollar and British Pound, whereas depreciated against the Japanese Yen. At the end of Q3 2009, euro was exchanged with 1.46 US dollars (1.41 in June 2009), 0.90 British Pounds (0.85 in June 2009) and 131.1 Japanese Yen (135.5 in June 2009). During Q3 the euro appreciated against the Albanian Lek being exchanged with 134.5 Lek at the end of September 2009 (130.8 Lek in June 2009). The euro was stable against the Macedonian denar and Serbian dinar at the end of September 2009 being exchanged with 61.2 denar and 93.0 dinar, respectively.

2. Kosovo Economy

2.1. Real Sector

The global financial and economic crisis continues to be reflected in Kosovo through the decrease of exports, foreign direct investments and remittances as well as by a slowdown of credit growth. Nevertheless, the

¹Developments in the euro area and South-Eastern Europe (SEE) are based on the following publications: IMF (2009), Regional Economic Outlook, Europe; Business Monitor International (2009); European Commission (2009), The Western Balkans in transition; Eurostat; Various publications of Central Banks in the SEE countries.

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Kosovo economy continues to record positive growth rates. The recent IMF forecasts suggest a real GDP growth of 3.8 percent for 2009. The positive growth rate is mainly attributed to the increase of government expenditures and the decline of imports.

The annual deflation trend continued during the quarter reaching at 2.7 percent in September 2009 (Figure 1). Food prices decreased by 3.4 percent representing the main contributor to the decline of prices. However, the decrease of food prices during Q3 was lower than in the previous quarter. The decrease of deflation in Kosovo is mainly attributed to the first signs of economic recovery in the external sector, which caused an increase in demand and prices. Prices in Kosovo are closely related to the price changes in the external sector due to the high dependence of the Kosovo economy in imports. Moreover, the decline of deflation during Q3 is also a result of the seasonal increase of domestic demand due to the increase of the number of Kosovo emigrants who visit the country during the summer.

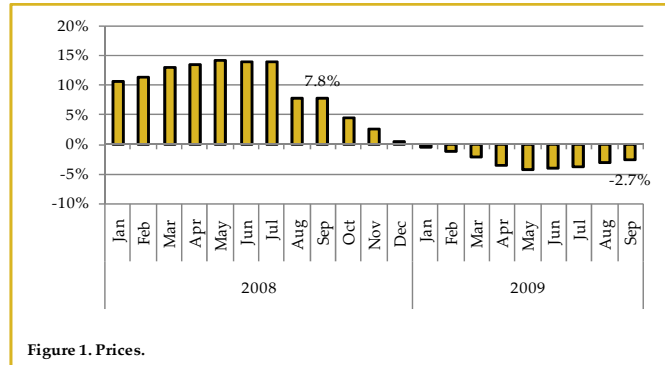


Figure 1. Prices.

Labor market in Kosovo continues to be characterized by lack of adequate data to estimate the real state of the unemployment rate. The existing data suggests that in September 2009 the number of the job seekers was approximately at the same level compared to the previous year (annual growth of 0.8 percent). This increase in the number of jobseekers could result from the slowdown of the economic activity or possible increase in the number of unemployed people registered in the employment offices.

Regarding the privatization process, Q3 2009 marked a more dynamic activity compared to the first half of 2009. During Q3 2009, 40 enterprises have been tendered with the ordinary spin-off, of which 38 were sold for euro 13 million. In September 2009, privatization proceeds reached at euro 436.7 million (11.5 percent of GDP). In Q3 2009, it was also announced the tender for releasing on concession the Prishtina International Airport, which represents the first concession of a public enterprise in Kosovo.

2.2 Fiscal Sector

In September 2009 Kosovo budget registered a surplus of euro 3.7 million. This represents a considerable decline comparing to the same period of the previous year when the recorded budget surplus was euro 122.1 million (Figure 2). This is a result of expenditures growing at a faster rate compared to revenues.

Budget revenues in September 2009 amounted euro 673.6 million, representing an annual growth of 2.2. The lower growth rate of budget revenues is mainly attributed to the slowdown in border taxes. These revenues recorded an annual increase of 6 percent in September 2009, compared to the growth rate of 11 percent in September 2008. The slowdown of border taxes is mainly attributed to the lower level of imports during this

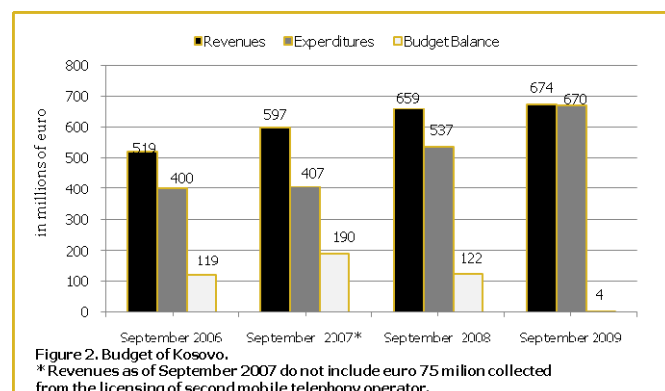


Figure 2. Budget of Kosovo.
* Revenues as of September 2007 do not include euro 75 million collected from the licensing of second mobile telephony operator.

period. Revenues collected through domestic taxes also recorded a lower growth rate. Domestic taxes experienced an annual decline of 6 percent in September 2009, reflecting the slowdown of economic activity.

The budget expenditures reached at euro 699.9 million, representing an annual growth of 24.8 percent. The increase of budget expenditures is attributed to the increase of capital investments which grew by 39.4 percent. Significant increase was also noticed on subsidies and transfers with y-o-y growth of 23.1 percent.

The structure of budget revenues remains similar to the previous periods, with border taxes representing the largest category (67.1 percent of total). The second largest category comprises of revenues from domestic taxes contributing 18.3 percent total revenues. In September 2009, non-tax revenues and local government revenues represented 9.9 percent and 4.6 percent of total revenues, respectively. The budget expenditures had a similar structure compared to the previous year. Wages and salaries and capital expenditures represent the two largest categories of budget expenditures, accounting for 28.8 percent and 28.0 percent of total expenditures, respectively. Subsidies and transfers composed 27 percent, while goods and services represented 16.3 percent of total expenditures.

The budget review during Q3 increased capital investments and other categories of expenditures by euro 108.9 million, of which euro 50 million foreseen to be dedicated to the construction of the highway Merdarë-Morinë, whereas the rest dedicated to healthcare, education and agriculture. Additional budget revenues are expected to emerge from the reallocation of the PTK dividend amounting euro 200 million.

2.3. Financial Sector

At the end of Q3 2009, total assets of the financial sector reached the amount of euro 2.6 billion, marking an annual growth of 16 percent (the annual growth in September 2008 was 25.1 percent). Banking sector represents the main component of the financial sector, accounting for around 78 percent of the total assets of this sector, followed by pension funds that account for 13 percent of total. Net Foreign Assets of the financial sector of Kosovo have continued to decrease during Q3 reaching the amount of euro 1.49 billion in September 2009, an annual decrease of 15.4 percent. This trend is a consequence of decreasing claims to the external sector and the increase of liabilities to the external sector.²

In the structure of claims to the external sector can be observed a higher concentration of investments of the financial sector in securities as opposed to deposits. As of September 2008, around 66 percent of financial sector claims to the external sector comprised of deposits, while in September 2009 the share of deposits declined to 44 percent. The decline in the share of deposits is accompanied by an increase in the share of securities from 19.1 percent in September 2008 to 44.5 percent in September 2009. The change in the structure of Kosovo financial sector claims to the external sector predominantly reflects the change in the structure of CBK claims to the external sector. In September 2009, the share of deposits in total CBK claims to the external sector declined at 33.2 percent (78.6 percent in September 2008), whereas the share of investments in securities reached at 58.3 percent (18.6 percent in September 2008). CBK investments in securities primarily comprise of government securities which bear lower risk. During Q3 2009, Special Drawing Rights amounting at euro 60 million were allocated to Kosovo after joining the International Monetary Fund.

The structure of Kosovo financial sector liabilities to the external sector is mainly composed of loans representing 55.8 percent of total liabilities. At the end of Q3 the financial sector liabilities to the fiscal sector, were euro 871.8 million, representing an annual decline of 12.7 percent. Kosovo financial sector liabilities to

² In this context, the financial sector comprises all financial institutions operating in Kosovo, including the Central Bank.

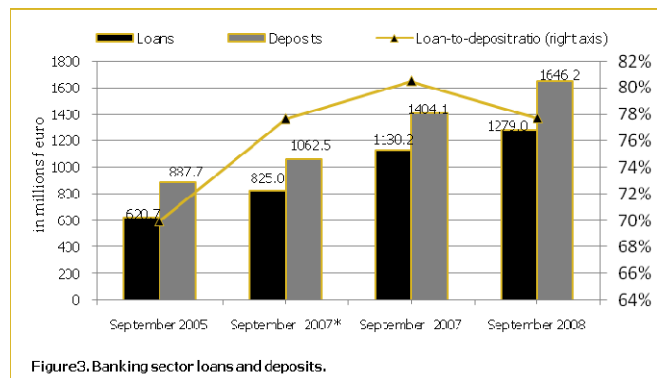
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the fiscal sector primarily are composed of Government of Kosovo deposits in CBK, the decline of which is due to a faster increase of government expenditures. On the other hand, the financial sector has no claims to the fiscal sector. The structure of claims and liabilities of the financial sector to the real sector predominantly remains the same. The financial sector claims to the real sector are dominated by loans issued by commercial banks, whereas deposits in the commercial banks represent the main category of financial sector liabilities to the real sector.

2.3.1. Banking Sector

The structure of the banking sector in Kosovo remained the same during Q3 of this year. In the banking sector continue to operate eight banks, of which six owned by foreigners and two domestically owned. The market structure continues to be characterized with a high level of concentration where the three largest banks manage around 80 percent of total assets. However, the concentration rate is gradually decreasing, what implies positive developments for the competition in this sector. The increase of competition, among others, has been reflected in the increase of the number of commercial banks' branches and sub branches which reached 292 in September 2009 (267 in September 2008). In this period the expansion of the banking sector network, was slower comparing to the same period of the previous year which primarily reflects the slowdown of banking sector activity. A slowdown is also noticed in the growth of number of employees. In September 2008, the number of employees marked an annual increase of 27 percent, whereas in September 2009 the number of employees increased by only 7 percent. Compared to Q2 2009, no increase of the number of employees in the banking sector was recorded.

During this quarter, similar to the previous months of this year, it is noticed a slowdown in the assets growth of the banking sector compared to 2008. Despite of the fact that assets grew by 18.1 percent, reaching at euro 2.07 billion in September 2009, this growth rate is considerably lower compared to the previous year when assets increased by 30.9 percent. The structure of the banking sector assets continues to be dominated by loans which compose 62



percent of total assets. The growth rate of banking sector loans continues to decline, reflecting the increased caution of banks due to the weaker performance of the economy during this year. Total banking sector loans reached euro 1.28 billion in September 2009, representing an annual growth of 13.2 percent (the annual growth in September 2008 was 37.0 percent). Whereas, new loans issued during Q3 amounted at euro 148 million, which is an annual decline of 9.8 percent.

The structure of the banking sector loans remains dominated by loans issued to enterprises (74.2 percent of total), whereas loans to households represent 25.8 percent of total (23.8 percent in September 2008). The share of household loans is marking a continuous growth as a result of a wider range of new products in the market, but also as a result of slowdown in loans to enterprises. Loans issued to the trading sector represent the largest component within loans to enterprises (72.5 percent of total), followed by loans to industry (23.3 percent) and agriculture (4.3 percent). Regarding the maturity, loans with maturity of over two years continue to represent the largest part of banking sector loans (68.3 percent of total loans).

Comparing to the previous year, a lower growth rate is also evident in deposits. In September 2008, deposits recorded an annual growth rate of 31.8 percent, whereas in September 2009 the annual growth rate of deposits was 17.2 percent. The total amount of deposits in this period reached euro 1.65 billion (Figure 3). The largest part of deposits is comprised of household deposits which account for around 60 percent of total. The growth rate of deposits is higher than the growth rate of loans, resulting in a lower loan-to-deposit ratio in this period, with positive implications for the liquidity in the banking sector. The decline of the loan-to-deposit ratio to some extent can be attributed to the anticipation of deposit withdrawals by the PTK, due to the reallocation of the PTK dividend to the government budget, necessitating banks to take preventive measures in order to protect their liquidity.

Net profit of the banking sector at the end of Q3 was euro 18.3 million, which represents a decline of 37.7 percent comparing to the corresponding period of the previous year. The main factors contributing to the decline of the banking sector profit are the slowdown of credit growth, which has led to a lower growth of interest income, and the decline of the EURIBOR rates which indicates decrease of income from investments abroad. On the other hand, the banking sector expenditures have followed almost the same growth trend compared to the previous periods. Nevertheless, the banking sector continues to record a positive level of profit. Moreover, the sector continues to be well capitalized with capital adequacy ratio of 17.6 percent.

2.4. External Sector

The trade deficit in September 2009 amounted at euro 1.245 million (euro 1.216 million in September 2008). At the end of Q3 2009, exports amounted at euro 108.8 million, whereas imports amounted euro 1.35 billion (Figure 4). Compared to the same period of the previous year, exports marked a decline of 31.8 percent, whereas imports declined by 1.6 percent. As a result of a sharper decline in the level of exports, the coverage of imports by exports declined at 8.0 percent (from 11.6 percent in September 2008). The decline of exports and imports reflects the contraction in the external and domestic demand resulting from the impact of the global crisis.

The structure of exports continues to be similar to the previous years. Base metals represent the largest category of exports with a share of 47.1 percent in September 2009. As a result of the decline by 50 percent in the value of base metal exports, the share of this category in the overall value of exports declined by 17.8 percentage points. The second largest category of exports consists of mineral products which comprise 16.0 percent of total exports (8.8 percent in September 2008). A category which has marked an increase during this quarter comprises of plastic and rubber products which in September 2009 represented 8.4 percent of total exports (3.5 percent in September 2008).

Also, the structure of imports is the same compared to the previous periods. The largest category of imports comprises mineral products representing 15.8 percent of total imports in September 2009 (20.7 percent in September 2008). Machinery and equipment products participated with 13.1 percent in the overall structure of imports and represent the second largest category of imports. Food products and transport vehicles comprise another two important categories in the structure of Kosovo import with a share of 11.7

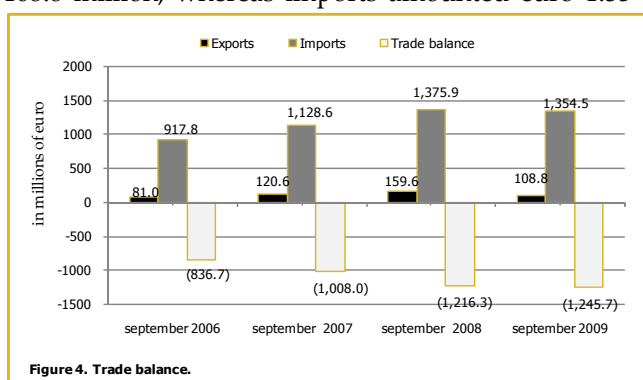


Figure 4. Trade balance.

September 2009

percent (13.3 percent in September 2008) and 9.3 percent (6.5 percent in September 2008), respectively, of total imports.

The main trading partners of Kosovo remain the EU and CEFTA member countries. For instance, 41.9 percent of total goods exported from Kosovo are directed towards the EU countries and 33.8 percent are exported to CEFTA countries. Whereas, 38.5 percent of imported products in Kosovo originally come from the EU countries and 36.2 percent are imported from CEFTA countries.

Table 1.

Selected macroeconomic indicators

Description	2005	2006	2007	2008
Real Sector				
Nominal GDP (in millions of euro) 1/	3,054	3,182	3,464	3,724
Real GDP growth 1/	3.9%	4.0%	5.0%	5.4%
GDP per capita (in euro) 1/	1,476	1,515	1,629	1,726
Prices (annual average) 2/	-1.4%	0.6%	4.4%	9.4%
Prices (Y-o-y) 2/	0.7%	1.1%	10.5%	0.5%
Fiscal Sector (in millions of euro) 3/				
Revenues	638.4	712.0	903.0	942.5
Expenditures	696.1	635.5	661.2	950.5
Budget balance	-57.7	76.5	241.8	-8.1
Financial Sector (in millions of euro)				
Net claims on external sector (NFA)	827.3	1,173.6	1,622.4	1,558.8
Net claims on fiscal sector	-230.2	-691.8	-868.8	-1189.4
Net claims on real sector	-260.6	-186.7	-141.5	1160.2
External Sector (in millions of euro)				
Current account balance	-300.8	-329.8	-428.4	-743.8
Goods	-1,043.7	-1,141.3	-1,338.2	-1,638.5
Remittances (inflow)	418.0	467.1	521.7	535.8
Foreign Direct Investments (inflow)	80.0	248.7	421.2	359.6

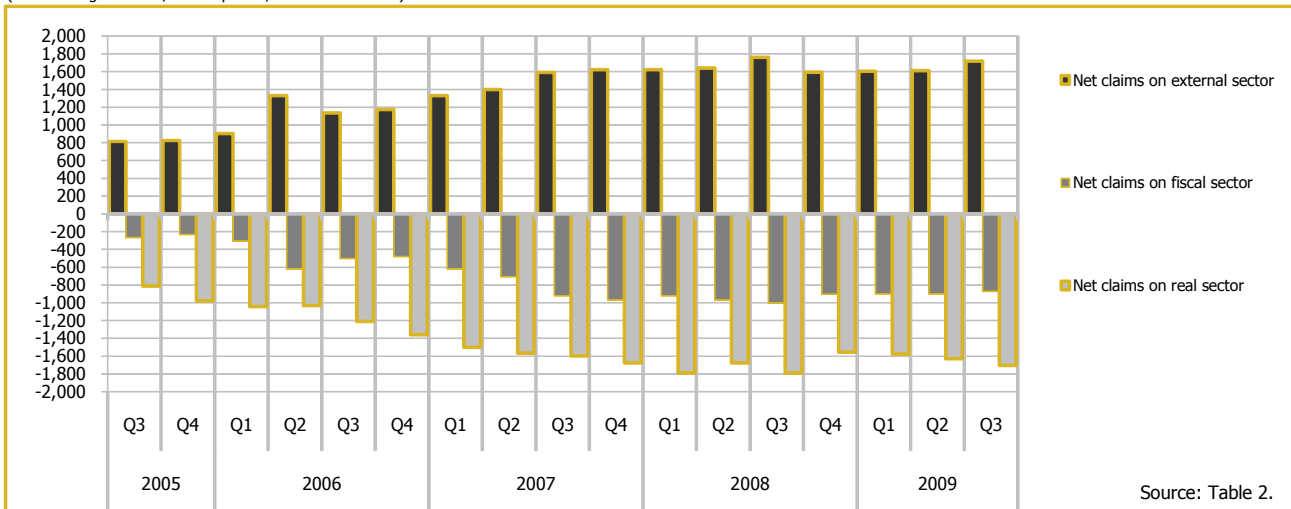
1/ IMF Aide Memoire,

2/ Statistical Office of Kosovo,

3/ Ministry of Economy and Finance.

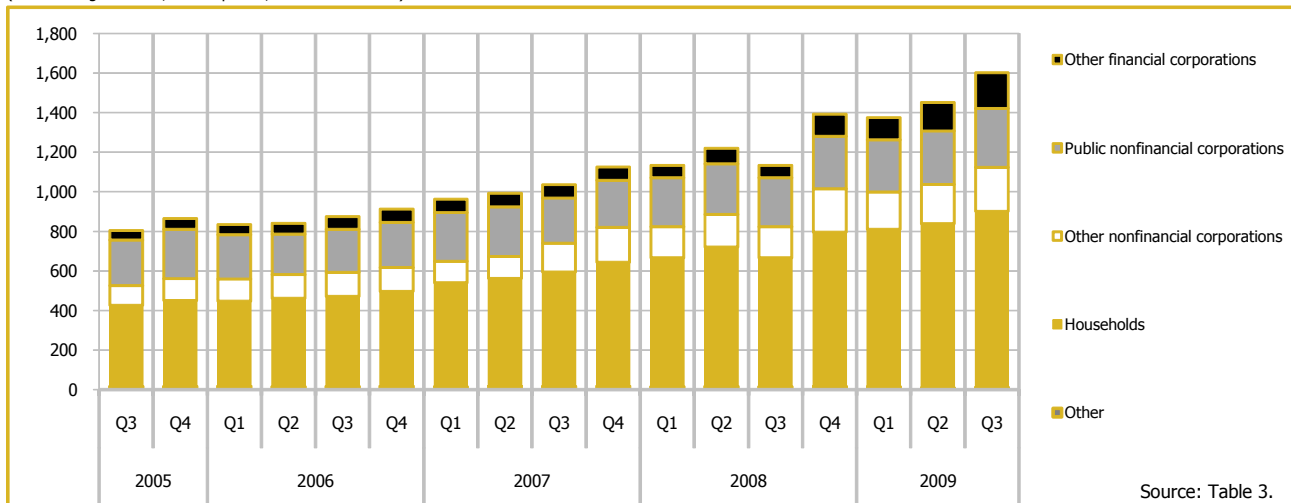
1. FC net claims by sector

(Outstanding amounts, end of period, in millions of euro)



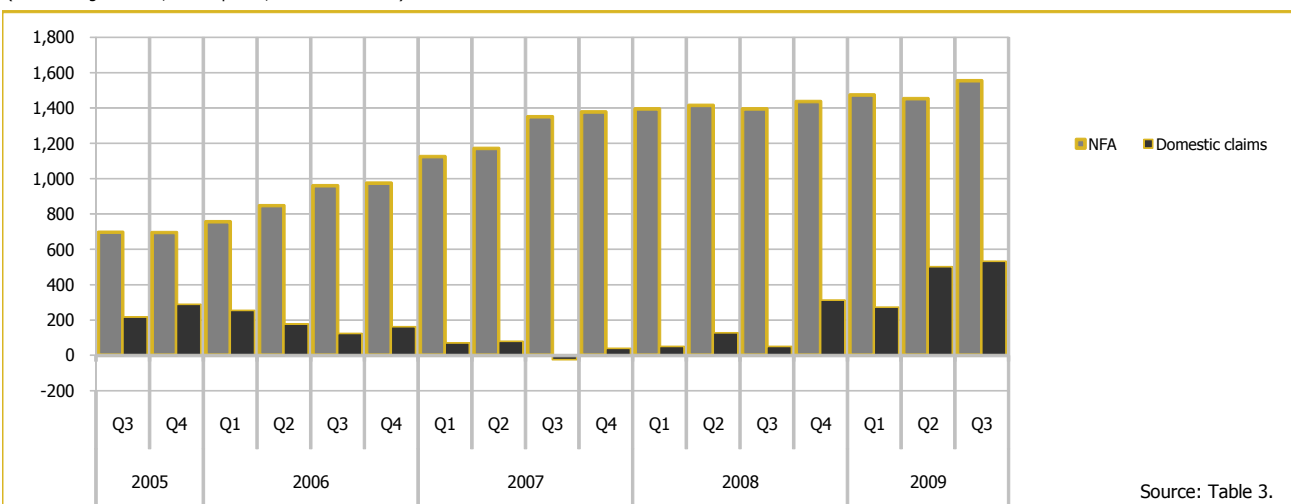
2. Deposits included in broad money

(Outstanding amounts, end of period, in millions of euro)



3. DC NFA and domestic claims

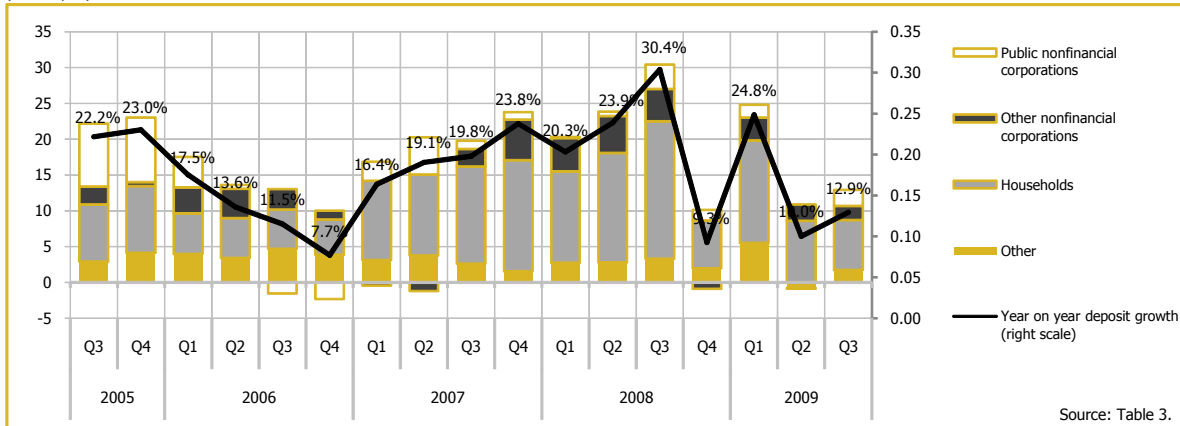
(Outstanding amounts, end of period, in millions of euro)



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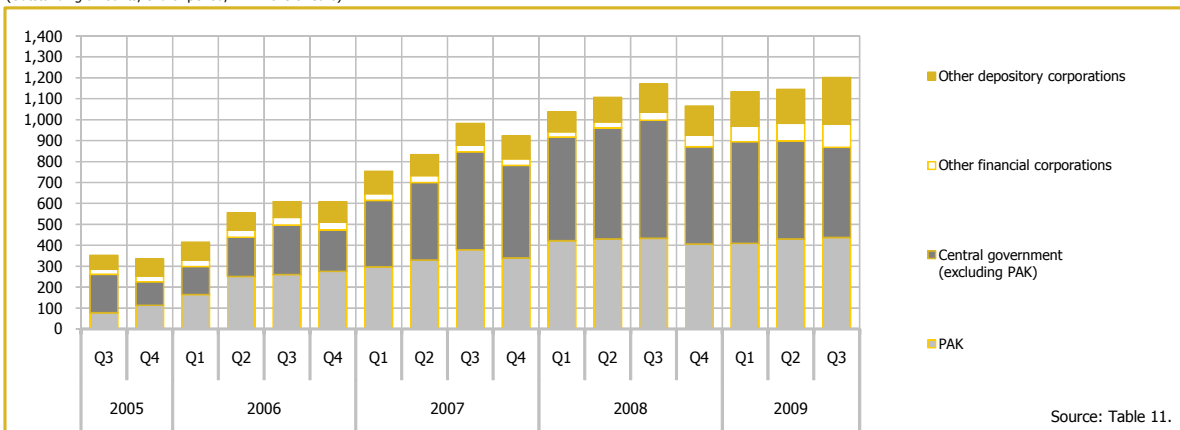
4. Growth of total deposits at DC and contributions to the growth

(Year on year)



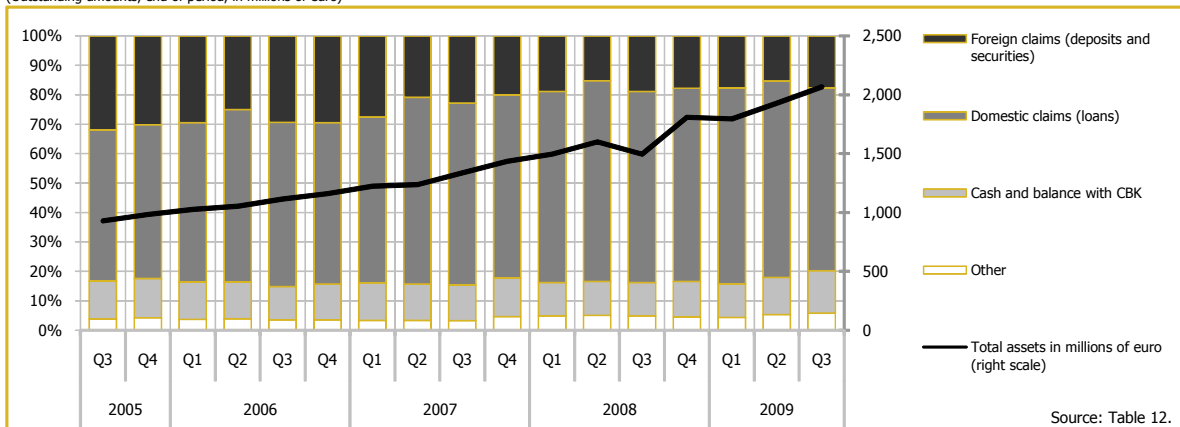
5. Sectoral breakdown of deposits at CBK

(Outstanding amounts, end of period, in millions of euro)



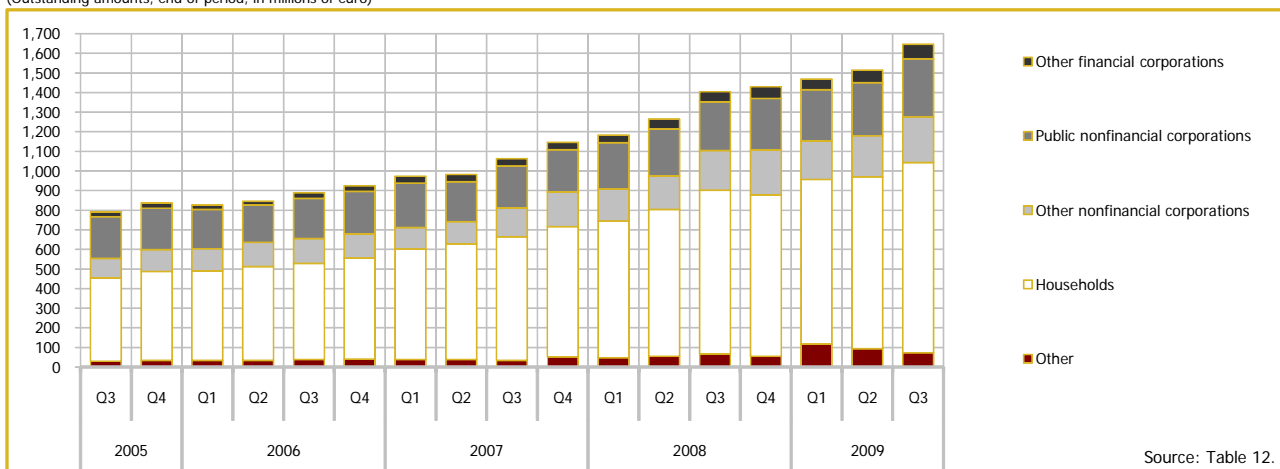
6. ODC foreign and domestic claims, as share of ODC total assets

(Outstanding amounts, end of period, in millions of euro)



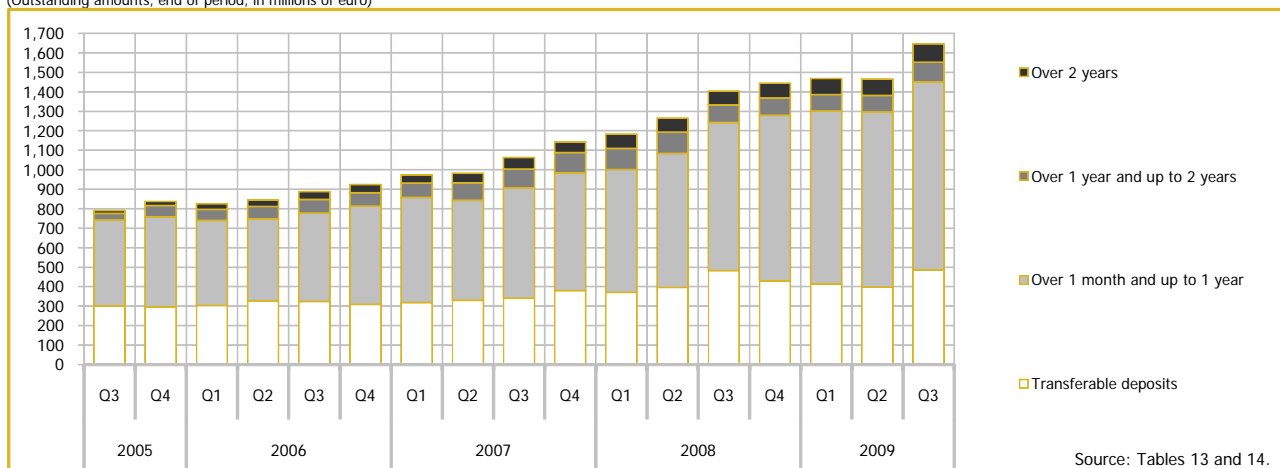
7. Sectoral breakdown of deposits at ODC

(Outstanding amounts, end of period, in millions of euro)



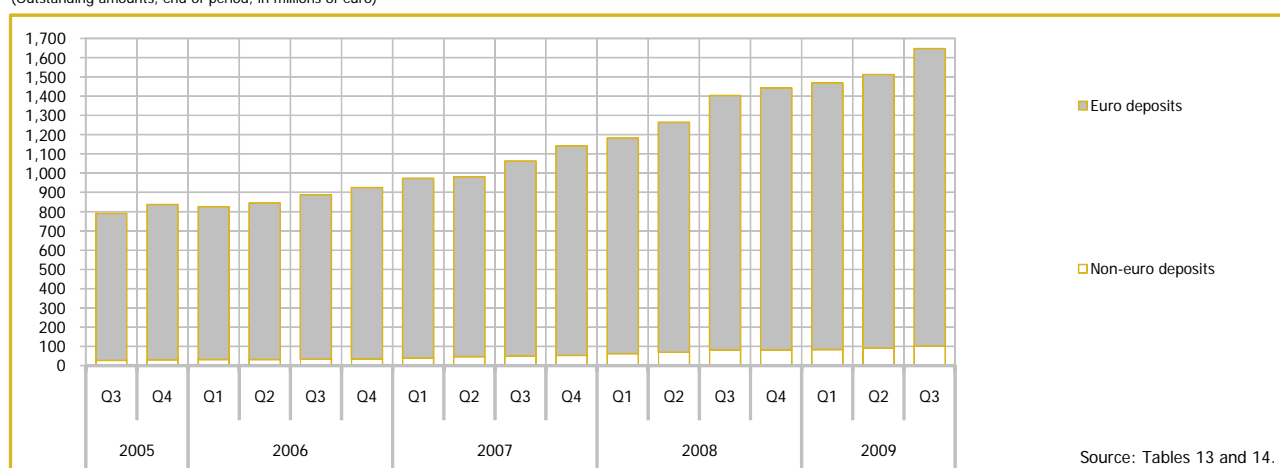
8. Maturity breakdown of deposits at ODC

(Outstanding amounts, end of period, in millions of euro)



9. Currency breakdown of deposits at ODC

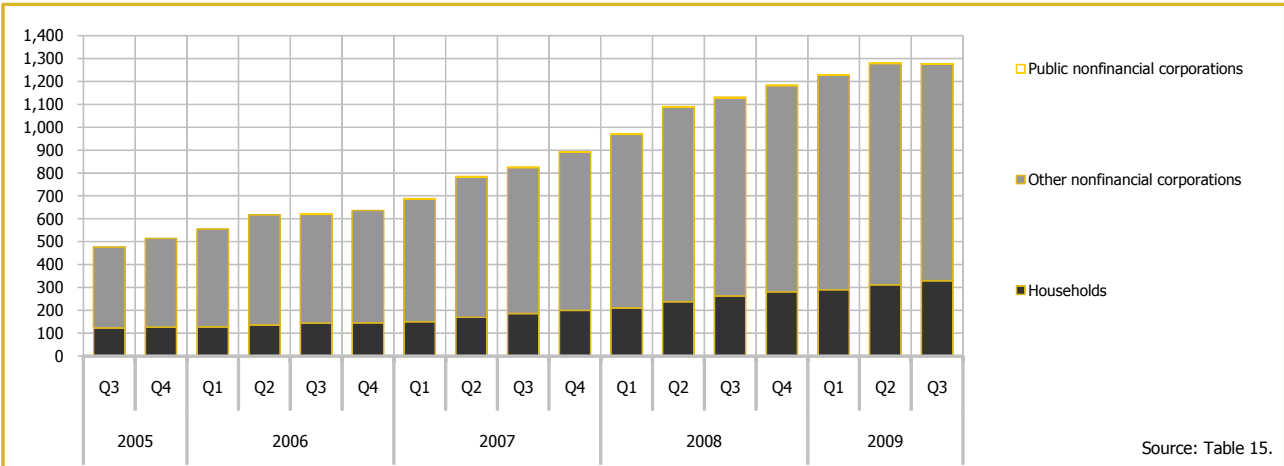
(Outstanding amounts, end of period, in millions of euro)



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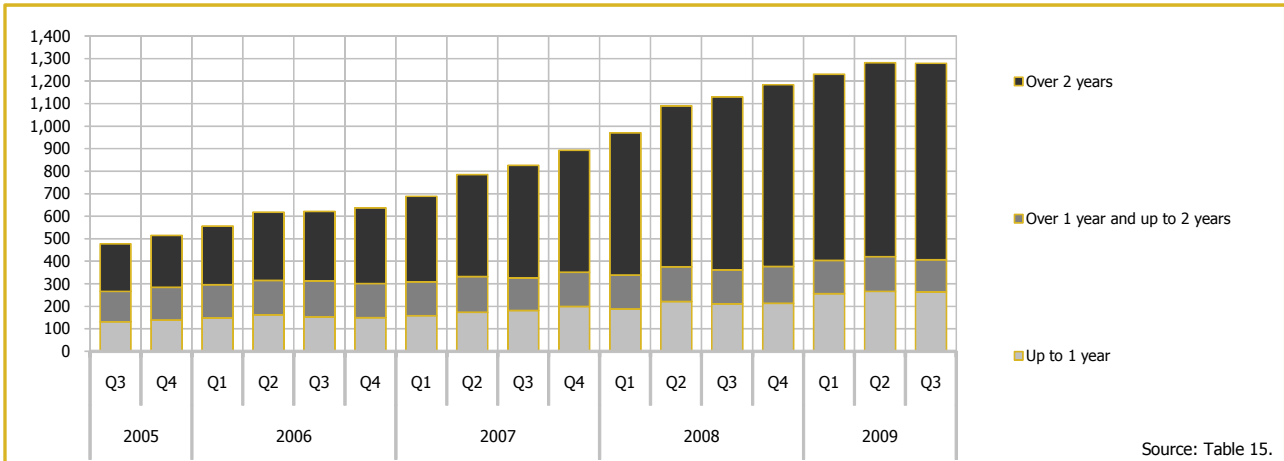
10. Sectoral breakdown of ODC loans

(Outstanding amounts, end of period, in millions of euro)



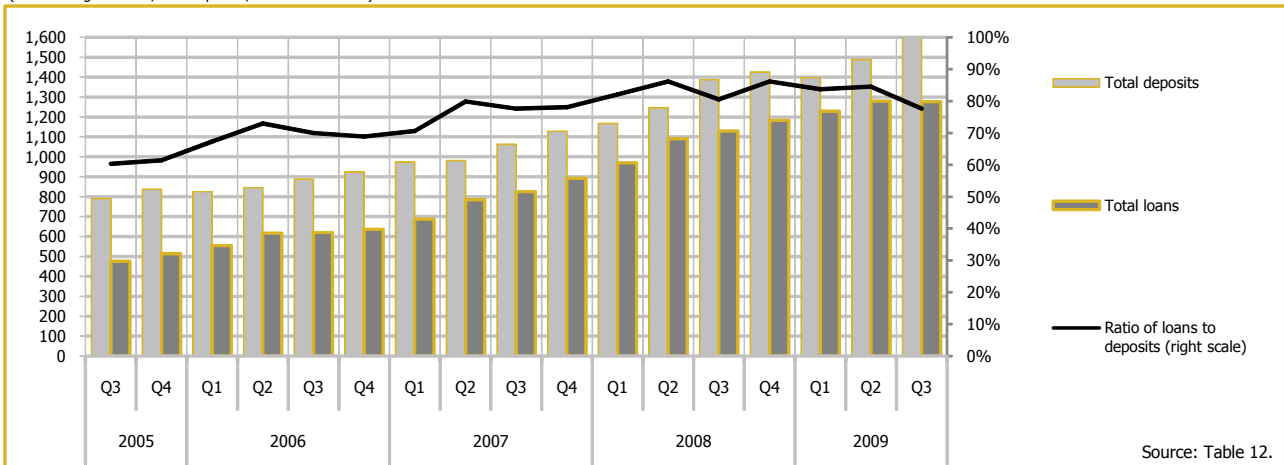
11. Maturity breakdown of ODC loans

(Outstanding amounts, end of period, in millions of euro)



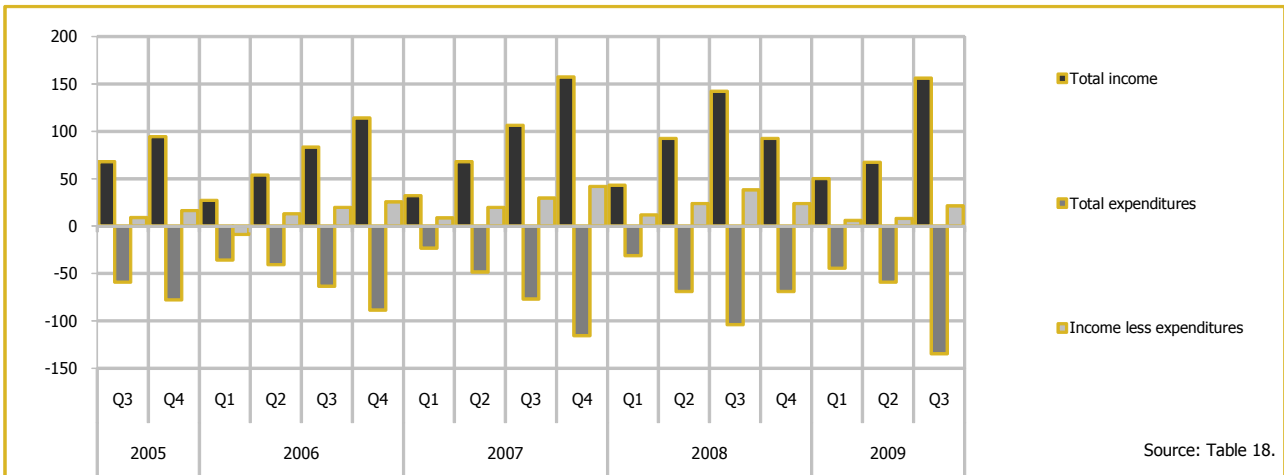
12. Ratio of ODC loans to deposits

(Outstanding amounts, end of period, in millions of euro)



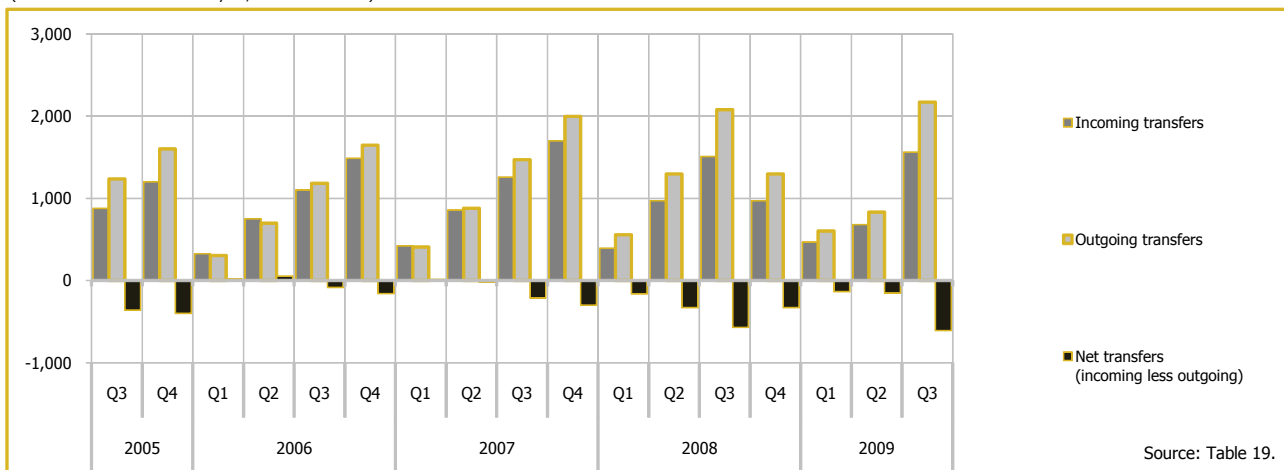
13. ODC income and expenditures

(Cumulative within the calendar year, in millions of euro)



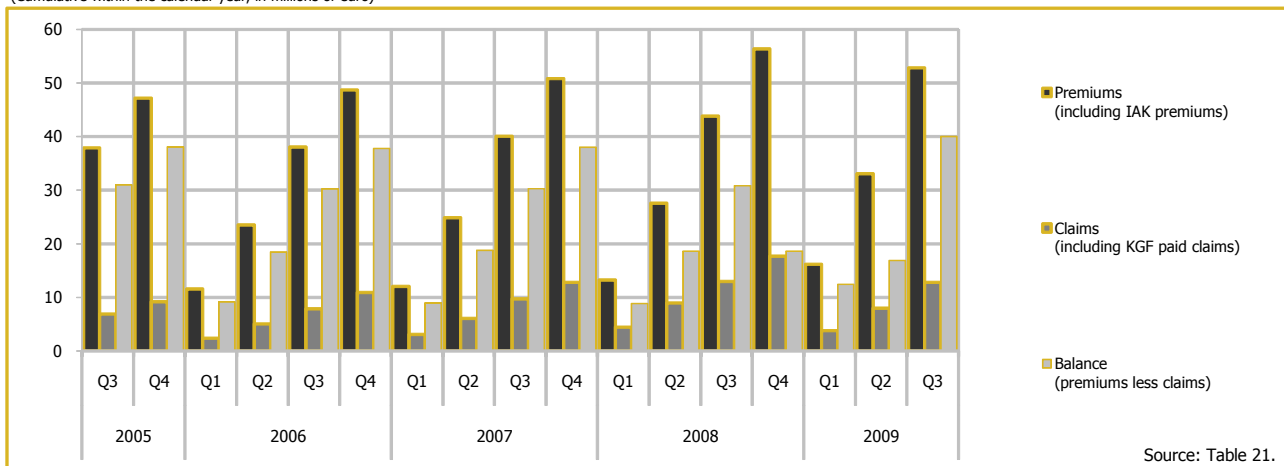
14. International money transfers

(Cumulative within the calendar year, in millions of euro)



15. IC premiums and paid claims

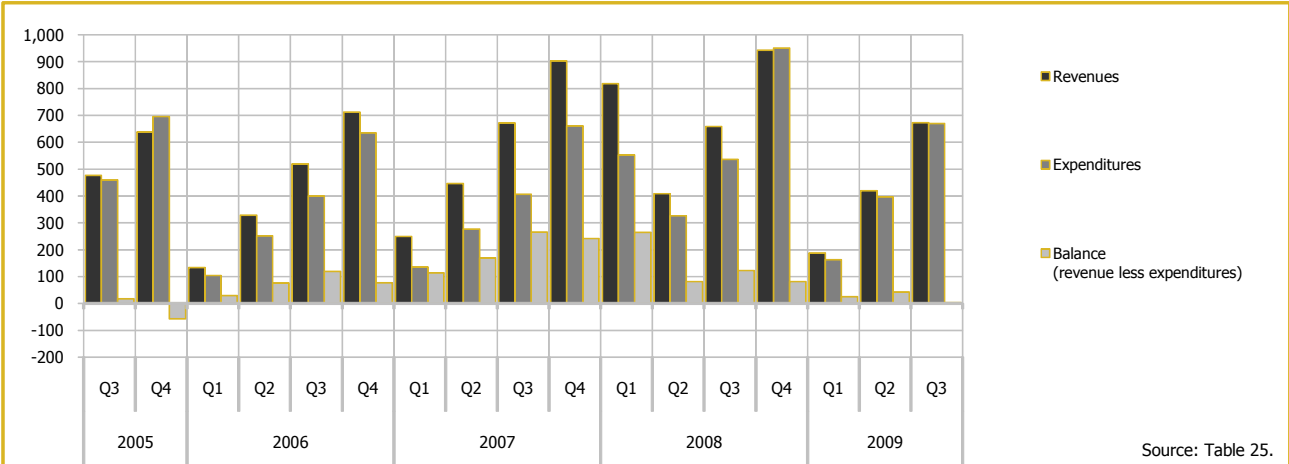
(Cumulative within the calendar year, in millions of euro)



September 2009

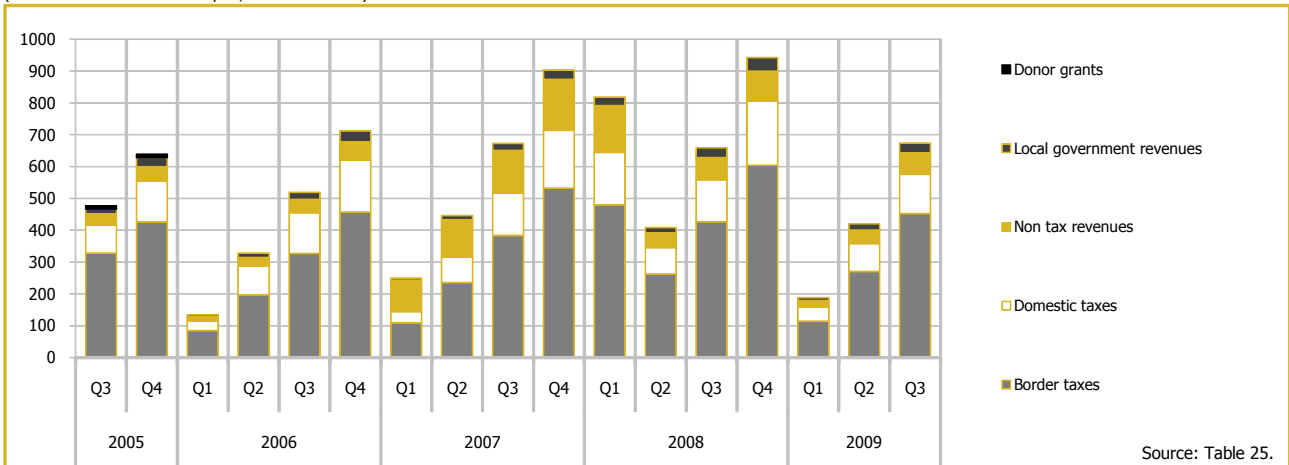
16. Kosovo budget

(Cumulative within the calendar year, in millions of euro)



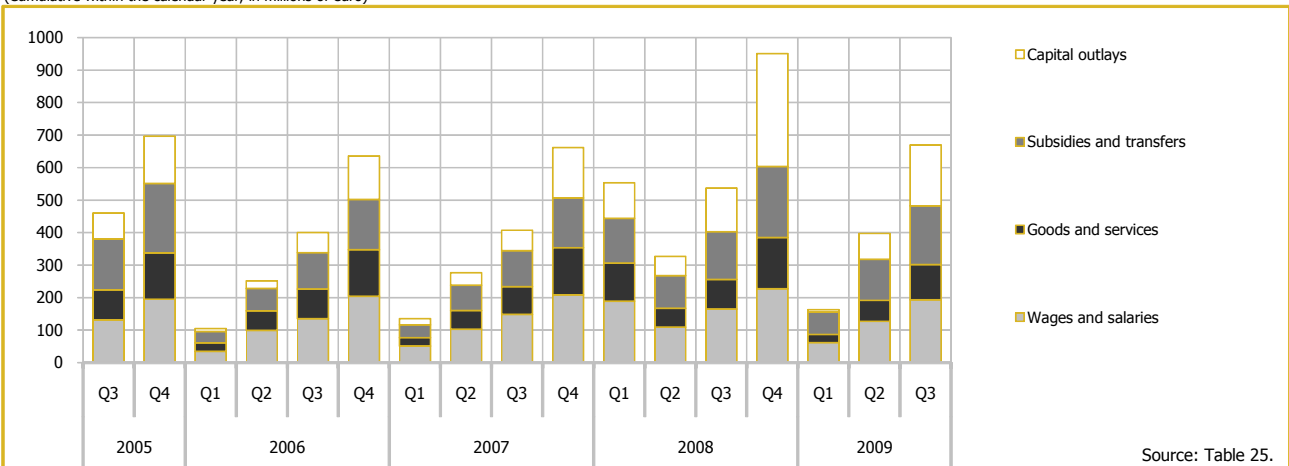
17. Structure of budget revenues

(Cumulative within the calendar year, in millions of euro)



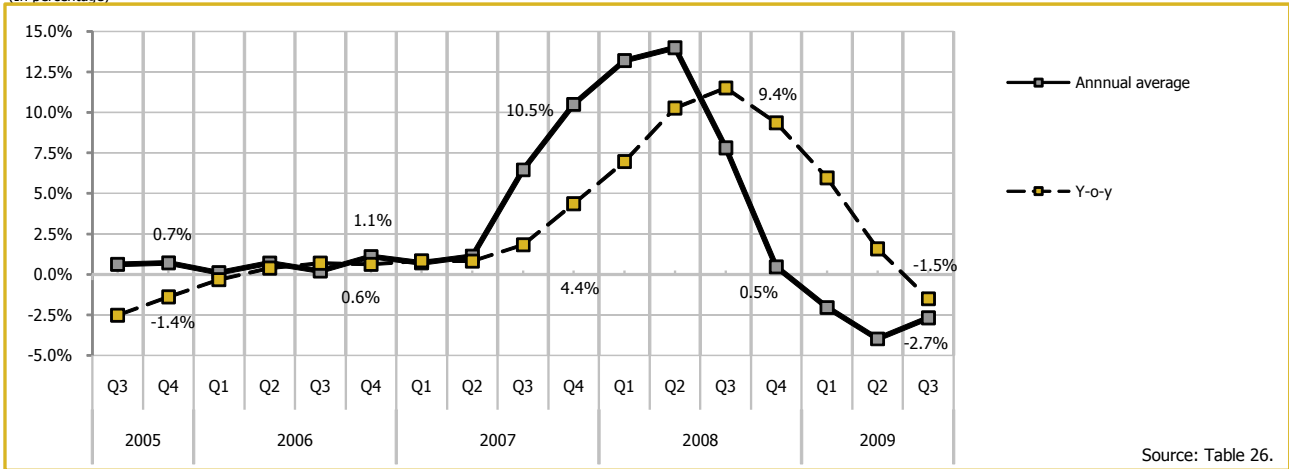
18. Structure of budget expenditures

(Cumulative within the calendar year, in millions of euro)



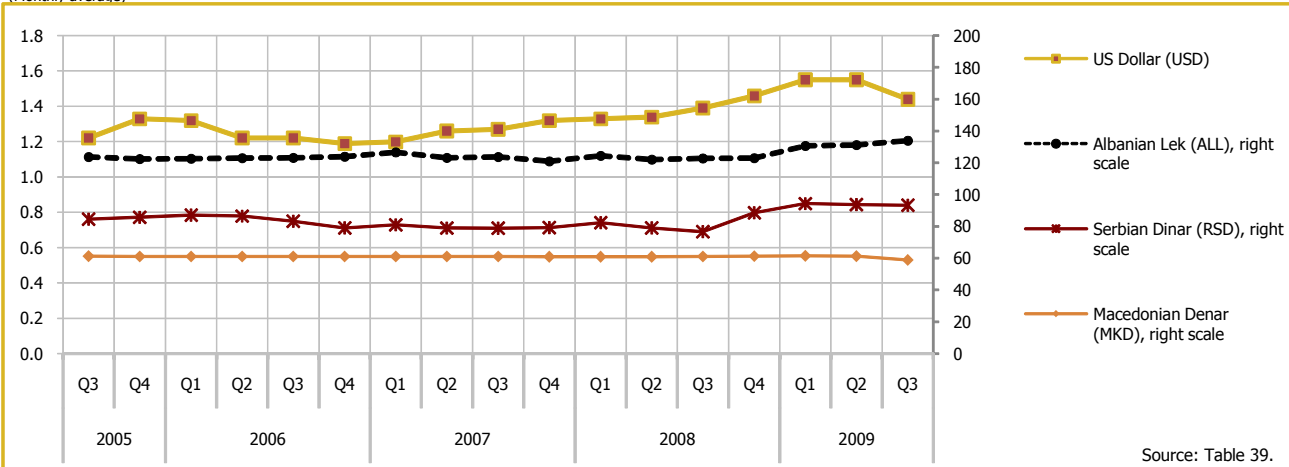
19. Prices

(In percentage)



20. Exchange rates against euro

(Monthly average)



21. Trade balance

(Cumulative within the calendar year, in millions of euro)

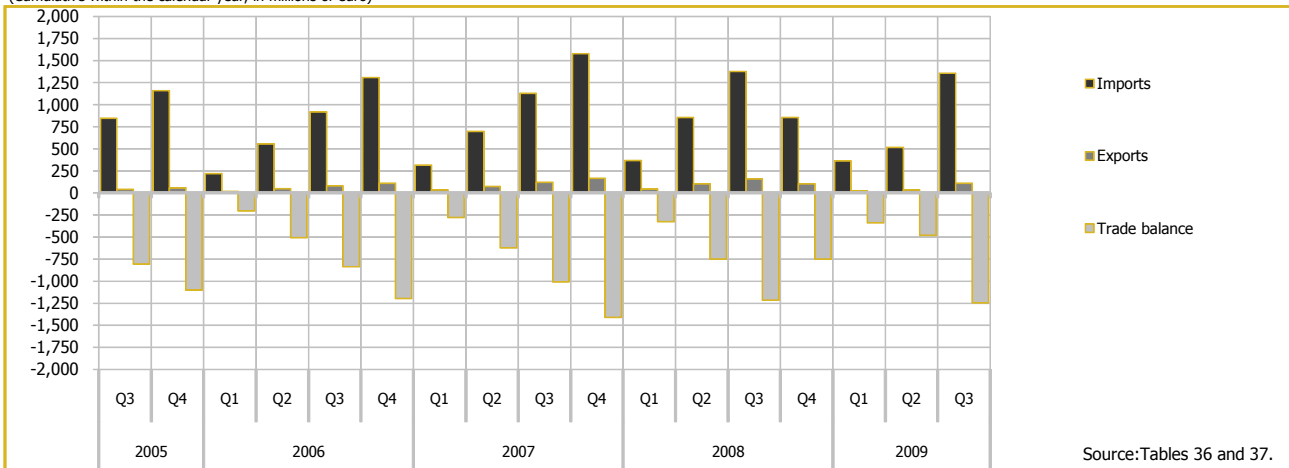


Table 2.

FC survey

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007	2008		2009		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	1,173.6	1,622.4	1,761.0	1,593.1	1,605.4	1,610.7	1,719.6
Claims on nonresidents	1,245.7	1,704.6	1,892.4	1,726.7	1,758.1	1,789.3	1,988.6
Monetary gold and SDR holdings	—	—	—	—	—	—	60.8
Currency	64.4	147.7	100.1	127.7	121.9	127.9	137.9
Deposits	660.0	955.0	1,244.9	795.1	658.4	654.7	768.0
Securities other than shares	341.3	408.9	361.3	661.6	838.4	862.5	874.5
Loans	7.7	12.1	22.6	13.5	23.5	11.9	9.2
Shares and other equities	170.8	175.4	159.3	128.2	115.8	132.1	138.3
Other	1.5	5.5	4.3	0.7	0.2	0.1	.
less: Liabilities to nonresidents	72.1	82.3	131.5	133.6	152.7	178.6	269.1
Deposits	21.5	17.9	39.2	42.0	37.6	57.0	58.0
SDR allocations	—	—	—	—	—	—	60.8
Loans	50.6	64.3	92.2	91.4	114.9	121.3	150.1
Other	...	...	...	0.2	0.2	0.3	0.3
Domestic claims	231.7	124.5	238.8	419.6	446.7	501.2	533.2
Net claims on central government	-475.0	-853.3	-998.3	-871.8	-898.4	-900.6	-871.9
Claims on central government	—	—	—	—	—	—	—
less: Liabilities to central government	439.9	704.9	998.3	1,017.1	916.8	910.0	871.9
Deposits	439.9	704.9	998.3	1,017.1	916.8	910.0	871.9
Claims on other sectors	686.5	865.4	1,237.1	1,160.4	1,187.8	1,238.8	1,405.1
Loans	694.3	965.9	1,223.6	1,276.8	1,327.6	1,384.0	1,385.6
Public nonfinancial corporations	...	0.2	0.2	0.1	0.1	0.1	0.3
Other nonfinancial corporations	548.2	765.1	961.0	995.7	1,038.1	1,072.7	1,055.6
Households	146.1	200.6	262.4	281.0	289.4	311.2	329.7
Other claims	12.3	11.9	13.5	14.7	17.5	17.8	19.5
Deposits	886.4	1,110.9	1,335.3	1,351.9	1,378.6	1,393.2	1,512.3
Transferable deposits	300.5	386.1	475.0	390.9	378.0	381.9	435.4
Local government	5.4	3.4	4.7	5.4	0.5	0.5	0.4
Social security fund	...	...	...	...	...	...	...
Public nonfinancial corporations	34.8	49.6	115.9	15.4	19.6	25.4	39.9
Other nonfinancial corporations	96.4	133.5	148.6	176.0	134.3	136.4	157.6
Households	156.2	187.5	195.7	186.2	215.3	211.2	225.7
NPISH	7.8	12.0	10.1	8.0	8.3	8.4	11.8
Depozitat tjera	586.0	724.8	860.2	961.0	1,000.6	1,011.3	1,076.9
Public nonfinancial corporations	193.3	188.4	148.6	250.1	249.7	245.4	256.8
Other nonfinancial corporations	27.6	43.8	53.3	51.4	69.4	72.2	75.7
Households	359.5	489.3	655.8	656.7	678.9	690.7	742.3
NPISH	5.5	3.3	2.5	2.8	2.6	3.1	2.1
Loans	3.4	...	...	...	...	...	...
Other nonfinancial corporations	...	...	...	...	...	...	...
Households	3.4	...	...	...	...	...	...
Insurance technical reserves	251.4	316.1	312.8	288.6	292.3	337.7	385.3
Net equity of households in life insurance reserves	...	...	...	...	...	...	...
Net equity of households in pension funds	223.9	286.2	280.7	256.3	261.1	303.6	350.0
Prepayment of premiums and reserves against outst. claims	27.5	29.9	32.1	32.3	31.2	34.1	35.4
Shares and other equity	209.3	273.8	303.7	311.1	318.1	326.8	324.4
Other items (net)	54.7	46.0	48.0	61.1	63.1	54.1	30.8
Other liabilities	99.8	119.5	139.3	154.1	159.8	171.2	168.6
less: Other assets	50.4	79.2	97.1	97.2	101.5	120.7	138.5
plus: Consolidation adjustment	5.3	5.7	5.7	4.2	4.8	3.6	0.7

September 2009

Table 3.

DC survey

(Outstanding amounts, end of period, in millions of euro)

Description	2007	2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Net foreign assets	1,377.5	1,561.7	1,558.8	1,516.2	1,436.1	1,473.6	1,468.9	1,467.5	1,454.3	1,451.6	1,452.9	1,512.1	1,583.1	1,555.1
Claims on nonresidents	1,426.1	1,635.5	1,630.1	1,586.7	1,512.0	1,543.4	1,547.5	1,554.8	1,551.4	1,565.2	1,561.7	1,625.4	1,736.4	1,744.8
Monetary gold and SDR holdings	—	—	—	—	—	—	—	—	—	—	—	—	47.3	60.8
Currency	145.3	93.9	112.2	131.5	121.1	149.7	141.6	113.4	116.7	133.0	118.2	122.3	157.3	125.8
Deposits	955.0	1,244.8	983.4	874.1	794.9	639.3	645.5	658.4	609.8	646.6	654.7	720.0	743.6	767.9
Securities other than shares	308.2	269.9	514.0	544.3	581.8	723.4	738.9	759.4	814.7	780.4	776.9	769.3	776.4	781.0
Loans	12.1	22.6	19.1	35.0	13.5	30.8	21.5	23.5	10.1	5.0	11.9	13.6	11.7	9.2
Other	5.5	4.3	1.4	1.8	0.7	0.1	0.1	0.2	0.1	0.2	0.1	0.1	0.0	0.0
less: Liabilities to nonresidents	48.6	73.8	71.3	70.4	75.9	69.8	78.7	87.3	97.2	113.5	108.8	113.3	153.3	189.6
Deposits	17.9	39.2	36.8	36.6	42.0	36.9	41.3	37.6	53.8	61.1	57.0	61.8	54.5	58.0
SDR allocations	—	—	—	—	—	—	—	—	—	—	—	—	47.3	60.8
Loans	30.7	34.5	34.5	33.8	33.7	33.5	37.1	49.5	43.1	52.2	51.5	51.2	51.2	70.7
Other	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Domestic claims	39.1	132.2	143.9	183.1	311.9	272.1	310.2	332.1	329.7	363.9	381.3	369.3	369.2	407.3
Net claims on central government	-853.3	-998.3	-1,017.1	-1,004.9	-871.8	-916.8	-901.3	-898.4	-910.0	-904.9	-900.6	-905.9	-895.5	-871.9
less: Liabilities to central government	853.3	998.3	1,017.1	1,004.9	871.8	916.8	901.3	898.4	910.0	904.9	900.6	905.9	895.5	871.9
Deposits	853.3	998.3	1,017.1	1,004.9	871.8	916.8	901.3	898.4	910.0	904.9	900.6	905.9	895.5	871.9
Claims on other sectors	892.4	1,130.5	1,161.0	1,188.0	1,183.8	1,188.9	1,211.4	1,230.5	1,239.7	1,268.8	1,281.9	1,275.2	1,264.7	1,279.2
Loans	892.1	1,130.2	1,160.8	1,187.9	1,183.4	1,188.6	1,211.2	1,229.8	1,238.9	1,267.9	1,280.9	1,274.1	1,264.6	1,279.0
Other financial corporations	...	0.6	0.6	0.6	0.6	1.1	1.1	1.0	1.0	1.7	1.0	1.0	1.5	2.2
Public nonfinancial corporations	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3
Other nonfinancial corporations	691.3	867.1	890.3	911.0	901.7	905.5	926.0	939.3	943.1	964.7	968.5	956.3	939.4	946.8
Households	200.6	262.4	269.8	276.1	281.0	281.8	284.0	289.4	294.7	301.4	311.2	316.7	323.6	329.7
Claims on other sectors	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.7	0.8	0.9	1.0	1.1	0.1	0.2
Broad money liabilities	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.7	0.8	0.9	1.0	1.1	0.1	0.2
Deposits included in broad money	1,126.6	1,356.8	1,357.5	1,333.3	1,393.0	1,375.7	1,398.9	1,425.6	1,409.2	1,447.1	1,454.9	1,501.9	1,577.7	1,604.2
Transferable deposits	413.7	515.8	439.3	397.9	454.6	428.6	433.1	461.7	450.0	506.9	472.3	511.8	550.7	555.9
Other financial corporations	27.7	40.8	49.2	54.3	63.7	72.7	78.3	83.7	87.7	88.2	90.4	104.2	115.0	120.5
Local government	3.4	4.7	5.3	4.1	5.4	3.5	3.2	0.5	0.5	0.5	0.5	0.5	0.5	0.4
Public nonfinancial corporations	49.6	115.9	31.3	18.3	15.4	19.0	20.5	19.6	23.1	65.5	25.4	26.7	35.2	39.9
Other nonfinancial corporations	133.5	148.6	141.9	137.8	176.0	144.9	128.2	134.3	125.0	132.2	136.4	144.9	158.7	157.6
Households	187.5	195.7	200.3	174.5	186.2	180.8	195.4	215.3	204.0	210.0	211.2	225.2	230.0	225.7
NPISH	12.0	10.1	11.2	9.0	8.0	7.7	7.6	8.3	9.8	10.5	8.4	10.3	11.3	11.8
Other deposits	712.8	841.0	918.3	935.3	938.3	947.0	965.7	963.9	959.2	940.2	982.6	990.1	1,027.0	1,048.3
Other financial corporations	40.3	49.3	46.5	46.3	47.6	40.0	40.8	40.6	43.0	60.0	53.3	53.8	56.1	60.1
Local government	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Public nonfinancial corporations	188.4	148.6	233.1	255.7	250.1	244.0	244.2	249.7	231.9	195.8	245.4	247.9	250.5	256.8
Other nonfinancial corporations	41.8	46.0	41.8	40.9	44.2	44.1	60.3	59.8	69.0	68.2	61.3	55.4	62.7	65.4
Households	439.0	594.6	593.4	589.6	593.8	616.1	617.7	611.2	612.1	613.0	619.6	630.7	655.5	663.9
NPISH	3.3	2.5	3.5	2.8	2.8	2.8	2.7	2.6	3.1	3.1	3.1	2.3	2.2	2.1
Deposits excl. from broad money 1/	53.7	70.8	75.2	75.5	74.9	77.5	80.5	81.6	82.8	85.0	86.4	88.2	91.1	91.7
Other financial corporations	1.4	2.4	4.6	4.6	4.6	4.6	4.4	4.3	4.1	4.4	4.4	4.4	4.6	3.0
Other nonfinancial corporations	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Households	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shares and other equity	186.5	226.2	227.6	230.9	233.8	233.7	233.7	236.2	242.1	245.3	246.6	244.6	238.5	240.5
Other Items (net)	49.8	40.1	42.4	59.6	46.4	58.8	66.0	56.2	49.9	38.1	46.3	46.6	44.9	26.0
Other liabilities	109.9	122.2	122.5	134.4	129.9	135.0	140.1	141.8	141.0	148.6	152.7	151.9	155.3	149.8
less: Other assets	69.1	84.7	81.2	77.1	84.3	80.7	78.7	87.7	94.4	108.7	106.6	113.6	109.9	122.3
plus: Consolidation adjustments	9.0	2.7	1.0	2.3	0.8	4.5	4.6	2.1	3.3	-1.8	0.2	8.3	-0.5	-1.5

1/ Deposits with the original maturity of over 2 years.

Table 4.

CBK survey

(Outstanding amounts, end of period, in millions of euro)

Description	2007	2008					2009									
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Net foreign assets	1,057.6	1,230.4	1,253.6	1,230.3	1,110.7	1,156.9	1,165.0	1,175.2	1,197.6	1,215.1	1,186.8	1,221.3	1,245.1	1,244.6	1,182.5	
Claims on nonresidents	1,057.6	1,230.4	1,253.6	1,230.3	1,110.7	1,156.9	1,165.0	1,175.3	1,197.7	1,215.1	1,186.9	1,221.4	1,245.1	1,305.4	1,242.1	
Monetary gold and SDR holdings	—	—	—	—	—	—	—	—	—	—	—	—	—	47.3	60.8	
Currency	63.8	30.1	45.7	64.6	39.7	79.5	72.6	40.5	48.8	62.6	38.2	45.0	77.9	50.3	83.0	
Deposits	759.0	967.6	734.8	661.4	529.0	394.7	394.3	412.0	361.0	389.0	385.0	420.3	410.9	433.2	525.2	
Securities other than shares	229.3	228.4	471.7	502.5	541.3	682.7	698.0	722.7	787.8	763.4	763.6	756.0	756.3	761.2	574.3	
Other	5.5	4.3	1.4	1.8	0.7	0.1	0.1	0.1	0.1	0.2	0.1	0.1	...	...	...
less: Liabilities to nonresidents	...	...	...	...	...	...	...	0.1	0.1	0.1	0.1	0.1	0.1	47.4	60.8
Deposits	...	...	...	...	...	...	...	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
SDR allocations	—	—	—	—	—	—	—	—	—	—	—	—	—	47.3	60.8	
Net claims on central government	-849.4	-996.7	-1,014.9	-1,003.8	-870.5	-913.8	-899.8	-894.9	-908.8	-902.7	-899.1	-905.1	-894.1	-868.7	-823.5	
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
less: Liabilities to central government	849.4	996.7	1,014.9	1,003.8	870.5	913.8	899.8	894.9	908.8	902.7	899.1	905.1	894.1	868.7	823.5	
Deposits	849.4	996.7	1,014.9	1,003.8	870.5	913.8	899.8	894.9	908.8	902.7	899.1	905.1	894.1	868.7	823.5	
Claims on other sectors	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.7	0.8	0.9	1.0	1.1	0.1	0.2	0.3	
Liabilities to ODC	113.6	133.1	145.7	130.8	137.2	135.3	150.9	163.7	169.8	178.9	162.0	173.9	203.1	222.5	197.2	
Deposits included in broad money	57.2	60.8	53.5	56.1	63.9	68.1	74.7	76.8	78.4	92.5	84.7	97.5	105.6	110.6	118.5	
Transferable deposits	46.7	50.0	44.5	47.1	56.7	66.3	72.9	75.0	76.6	80.7	82.9	97.5	105.6	110.6	118.5	
Other financial corporations	22.4	29.7	38.2	41.7	49.9	61.3	67.6	72.8	73.8	77.7	82.1	96.2	104.8	110.1	117.7	
Local government	3.2	4.3	4.7	3.9	5.3	3.5	3.1	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
Public nonfinancial corporations	21.1	16.0	1.6	1.5	1.5	1.6	2.3	1.8	2.4	2.6	0.4	0.9	0.4	0.1	0.5	
Other deposits	10.6	10.8	9.0	9.0	7.2	1.8	1.8	1.8	1.8	11.8	1.8	...	...	...	...
Other financial corporations	10.6	10.8	9.0	9.0	7.2	1.8	1.8	1.8	1.8	11.8	1.8	...	...	...	...
Shares and other equity	33.8	40.4	40.9	40.7	41.4	42.1	41.9	42.6	42.9	43.2	43.5	43.9	44.2	44.5	44.8	
Other items (net)	3.9	-0.4	-1.2	-1.0	-2.0	-2.1	-2.1	-2.2	-1.6	-1.4	-1.6	2.0	-1.8	-1.4	-1.2	
Other liabilities	6.1	1.7	0.8	1.1	0.2	0.1	0.1	0.1	0.6	0.8	0.6	4.2	0.5	0.9	1.1	
less: Other assets	2.2	2.1	2.1	2.0	2.2	2.2	2.2	2.3	2.1	2.2	2.2	2.2	2.3	2.3	2.3	

September 2009

Table 5.

ODC survey

(Outstanding amounts, end of period, in millions of euro)

Description	2007	2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Net foreign assets	319.9	331.4	305.2	285.9	325.4	316.6	303.9	292.3	256.7	236.6	266.1	290.7	338.0	310.5
Claims on nonresidents	368.5	405.1	376.5	356.3	401.3	386.5	382.5	379.5	353.7	350.1	374.8	404.0	443.9	439.4
Currency	81.5	63.8	66.5	66.8	81.4	70.2	69.0	72.9	67.9	70.5	80.0	77.3	79.5	75.5
Deposits	196.0	277.2	248.6	212.7	265.9	244.7	251.1	246.4	248.8	257.5	269.7	299.7	332.7	334.8
Securities other than shares	78.9	41.5	42.3	41.8	40.5	40.7	40.9	36.7	26.9	17.0	13.3	13.4	20.1	19.8
Loans	12.1	22.6	19.1	35.0	13.5	30.8	21.5	23.5	10.1	5.0	11.9	13.6	11.7	9.2
less: Liabilities to nonresidents	48.6	73.8	71.3	70.4	75.9	69.8	78.7	87.2	97.1	113.5	108.7	113.2	105.9	128.8
Deposits	17.9	39.2	36.8	36.6	42.0	36.9	41.3	37.5	53.7	61.0	57.0	61.7	54.4	57.9
Loans	30.7	34.5	34.5	33.8	33.7	33.5	37.1	49.5	43.1	52.2	51.5	51.2	51.2	70.7
Claims on CBK	107.5	131.4	144.6	129.7	136.8	134.9	149.9	163.7	169.9	178.9	161.9	164.9	202.8	222.1
Deposits	107.5	131.4	144.6	129.7	136.8	134.9	149.9	163.7	169.9	178.9	161.9	164.9	202.8	222.1
Net claims on central government	-3.9	-1.6	-2.2	-1.1	-1.3	-2.9	-1.5	-3.5	-1.2	-2.2	-1.5	-0.8	-1.4	-3.2
Claims on other sectors	892.1	1,130.2	1,160.8	1,187.9	1,183.4	1,188.6	1,211.2	1,229.8	1,238.9	1,267.9	1,280.9	1,274.1	1,264.6	1,278.3
Loans	892.1	1,130.2	1,160.8	1,187.9	1,183.4	1,188.6	1,211.2	1,229.8	1,238.9	1,267.9	1,280.9	1,274.1	1,264.6	1,278.3
Other financial corporations	—	0.6	0.6	0.6	0.6	1.1	1.1	1.0	1.0	1.7	1.0	1.0	1.5	1.5
Public nonfinancial corporations	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3
Other nonfinancial corporations	691.3	867.1	890.3	911.0	901.7	905.5	926.0	939.3	943.1	964.7	968.5	956.3	939.4	946.8
Households	200.6	262.4	269.8	276.1	281.0	281.8	284.0	289.4	294.7	301.4	311.2	316.7	323.6	329.7
Deposits included in broad money	1,069.3	1,296.0	1,304.1	1,277.1	1,329.0	1,307.5	1,324.1	1,348.8	1,330.8	1,354.5	1,370.2	1,404.4	1,474.3	1,493.6
Transferable deposits	367.1	465.8	394.8	350.8	397.9	362.3	360.2	386.7	373.4	426.2	389.4	414.2	445.1	445.4
Other financial corporations	5.3	11.1	11.0	12.6	13.8	11.4	10.7	10.9	13.9	10.5	8.3	8.1	10.2	10.5
Local government	0.2	0.4	0.6	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Public nonfinancial corporations	28.5	99.9	29.8	16.8	13.8	17.4	18.2	17.8	20.6	62.9	25.0	25.7	34.8	39.9
Other nonfinancial corporations	133.5	148.6	141.9	137.8	176.0	144.9	128.2	134.3	125.0	132.2	136.4	144.9	158.7	157.6
Households	187.5	195.7	200.3	174.5	186.2	180.8	195.4	215.3	204.0	210.0	211.2	225.2	230.0	225.7
NPISH	12.0	10.1	11.2	9.0	8.0	7.7	7.6	8.3	9.8	10.5	8.4	10.3	11.3	11.8
Other deposits	702.3	830.2	909.3	926.3	931.1	945.2	963.9	962.1	957.4	928.4	980.8	990.1	1,029.2	1,048.3
Other financial corporations	29.8	38.5	37.5	37.3	40.4	38.2	39.0	38.8	41.2	48.2	51.5	53.8	56.1	60.1
Public nonfinancial corporations	188.4	148.6	233.1	255.7	250.1	244.0	244.2	249.7	231.9	195.8	245.4	247.9	250.5	256.8
Other nonfinancial corporations	41.8	46.0	41.8	40.9	44.2	44.1	60.3	59.8	69.0	68.2	61.3	55.4	64.0	65.4
Households	439.0	594.6	593.4	589.6	593.8	616.1	617.7	611.2	612.1	613.0	619.6	630.7	656.4	663.9
NPISH	3.3	2.5	3.5	2.8	2.8	2.8	2.7	2.6	3.1	3.1	3.1	2.3	2.2	2.1
Deposits excluded from broad money	53.7	70.8	75.2	75.5	74.9	77.5	80.5	81.6	82.8	85.0	86.4	88.2	88.9	91.7
Other financial corporations	1.4	2.4	4.6	4.6	4.6	4.6	4.4	4.3	4.1	4.4	4.4	4.4	4.6	3.0
Other nonfinancial corporations	2.0	7.3	6.7	7.1	7.3	7.3	8.7	9.6	9.6	10.5	10.9	10.9	8.9	10.3
Households	50.3	61.2	63.8	63.8	63.0	65.6	67.4	67.6	69.1	70.2	71.1	73.0	75.4	78.4
Shares and other equity	152.7	185.7	186.6	190.2	192.3	191.6	191.8	193.6	199.2	202.1	203.1	200.7	194.3	196.1
Funds contributed by owners	114.9	131.9	131.9	131.9	145.9	145.9	145.9	145.9	148.4	149.4	149.4	149.4	159.4	159.4
Retained earnings	3.3	24.5	24.5	24.5	10.5	43.9	43.7	43.8	44.5	43.5	43.5	37.4	18.5	18.5
General and special reserves	0.5	...	-0.1	-0.2	-0.3	-0.6	-0.9	-0.7	-0.5	-0.4	-0.2	-0.2	-0.2	-0.2
Profit/loss of the year	34.0	29.4	30.3	34.0	36.3	2.4	3.0	4.6	6.8	9.6	10.4	14.1	16.5	18.3
Other items (net)	39.8	38.8	42.6	59.5	48.1	60.5	67.1	58.3	51.6	39.5	47.8	35.6	46.5	26.3
Other liabilities 1/	103.7	120.4	121.7	133.3	129.8	134.9	140.0	141.7	140.4	147.8	152.1	147.7	154.8	148.9
less: Other assets	66.9	82.7	79.2	75.0	82.1	78.5	76.5	85.4	92.2	106.5	104.4	111.4	107.6	120.0
plus: Consolidation adjustment	3.0	1.0	...	1.2	0.5	4.1	3.6	2.0	3.4	-1.8	0.1	-0.7	-0.8	-2.6

1/ Includes loan provisioning.

Table 6.

OFC survey

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007	2008		2009		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	198.1	244.9	199.0	157.0	137.9	157.8	164.4
Claims on nonresidents	210.0	278.5	253.4	214.7	203.3	227.5	14.1
Currency	0.9	2.4	2.7	6.6	8.5	9.8	12.1
Securities other than shares	38.3	100.7	91.4	79.8	79.0	85.6	2.0
Shares and other equity	170.8	175.4	159.3	128.2	115.8	132.1	138.3
less : Liabilities to nonresidents	11.9	33.6	54.4	57.7	65.4	69.8	79.4
Loans	11.9	33.6	54.4	57.7	65.4	69.8	79.4
Claims on depository corporations	66.9	72.8	89.3	113.0	125.9	144.0	61.2
CBK	39.0	32.9	40.5	57.1	74.6	83.9	8.3
Transferable deposits	31.0	22.4	29.7	49.9	72.8	82.1	8.3
Other deposits	8.0	10.6	10.8	7.2	1.8	1.8	0.0
Other depository corporations	28.0	39.8	48.9	55.9	51.3	60.1	52.9
Transferable deposits	4.9	6.2	5.1	7.9	5.1	6.3	7.8
Other deposits	23.0	33.6	43.8	48.0	46.1	53.9	45.1
Net claims on central government	—	—	—	—	—	—	—
Claims on other sectors	69.5	85.4	103.6	108.3	115.6	121.0	126.3
Loans	57.7	73.8	89.1	94.0	98.8	104.1	108.8
Other claims	11.8	11.6	14.5	14.3	16.8	15.3	15.7
Loans	3.4	...	0.6	1.0	1.0	0.3	0.3
Insurance technical reserve	251.4	316.1	312.8	288.6	292.3	337.7	385.3
Net equity of households in life insurance reserves	—	—	—	—	...	...	...
Net equity of households in pension funds	223.9	286.2	280.7	256.3	261.1	303.6	350.0
Prepayment of premiums and reserves against outstanding claims	27.5	29.9	32.1	32.3	31.2	34.1	35.4
Shares and other equity	80.5	87.4	75.2	77.4	81.9	81.7	83.8
Other items (net)	-0.7	-0.4	3.4	11.3	4.1	3.0	2.6
Other liabilities	7.4	9.6	15.6	24.2	18.0	16.2	18.8
less: Other assets	8.2	10.0	12.2	12.9	13.8	13.1	16.2
plus: Consolidation adjustment	—	—	—	—	—	—	—

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Table 7.

OFI survey

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007	2008		2009		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	-11.0	-31.3	-51.9	-51.6	-57.0	-60.1	-67.5
Claims on nonresidents	0.9	2.4	2.5	6.1	8.4	9.6	11.9
Currency	0.9	2.4	2.5	6.1	8.4	9.6	11.9
less : Liabilities to nonresidents	11.9	33.6	54.4	57.7	65.4	69.8	79.4
Loans	11.9	33.6	54.4	57.7	65.4	69.8	79.4
Claims on depository corporations	2.4	9.6	2.6	6.5	4.2	5.2	6.0
Other depository corporations	2.4	9.6	2.6	6.5	4.2	5.2	6.0
Transferable deposits	1.9	3.0	1.0	2.0	2.0	1.4	2.1
Other deposits	0.5	6.6	1.6	4.5	2.2	3.8	3.9
Net claims on central government	—	—	—	—	—	—	—
Claims on other sectors	59.5	74.8	90.4	95.0	99.9	105.3	110.3
Loans	57.7	73.8	89.1	94.0	98.8	104.1	108.8
Other claims	1.8	0.9	1.3	1.0	1.1	1.1	1.5
Loans	3.4	...	...	...	...	...	...
Shares and other equity	46.4	49.0	35.2	37.6	37.3	38.9	39.1
Other items (net)	1.2	4.1	5.9	12.3	9.8	11.5	9.7
Other liabilities	2.6	5.5	9.4	15.9	13.6	14.5	15.1
less: Other assets	1.4	1.4	3.5	3.6	3.8	2.9	5.5
plus: Consolidation adjustment	...	...	...	...	...	...	...

Table 8.

IC and PF survey

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007	2008		2009		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	209.1	272.9	248.7	206.6	193.0	216.0	230.0
Claims on nonresidents	209.1	272.9	248.7	206.6	193.0	216.0	230.0
Currency	...	...	0.2	0.5	0.1	0.2	0.2
Deposits	...	...	...	...	...	...	...
Securities other than shares	38.3	97.5	89.3	77.9	77.1	83.7	91.5
Shares and other equities	170.8	175.4	159.3	128.2	115.8	132.1	138.3
Claims on depository corporations	60.1	63.1	85.6	105.3	120.4	136.9	171.7
CBK	34.9	32.9	40.5	57.1	74.6	83.9	110.1
Transferable deposits	27.0	22.4	29.7	49.9	72.8	82.1	110.1
Other deposits	8.0	10.6	10.8	7.2	1.8	1.8	0.0
Other depository corporations	25.1	30.2	45.1	48.2	45.7	53.0	61.6
Transferable deposits	2.9	3.3	3.9	5.9	3.1	4.9	5.6
Other deposits	22.3	26.9	41.2	42.4	42.7	48.1	56.0
Net claims on central government	—	—	—	—	—	—	—
Claims on other sectors	10.0	10.7	13.1	13.3	15.6	15.6	16.0
Other claims	10.0	10.7	13.1	13.3	15.6	14.1	14.2
Loans	—	—	0.6	1.0	1.0	0.3	0.3
Other depository corporations	—	—	0.6	1.0	1.0	0.3	0.3
Insurance technical reserve	251.4	316.1	312.8	288.6	292.3	337.7	385.3
Net equity of households in pension funds	223.9	286.2	280.7	256.3	261.1	303.6	350.0
Prepayment of premiums and reserves against outstanding claims	27.5	29.9	32.1	32.3	31.2	34.1	35.4
Shares and other equity	29.7	34.3	35.9	35.9	40.6	38.8	40.8
Other items (net)	-2.0	-3.8	-1.8	-0.4	-5.0	-8.4	-7.0
Other liabilities	4.9	4.0	6.1	8.2	-0.9	1.7	3.7
less: Other assets	6.8	7.8	8.0	8.5	9.3	10.1	10.7
plus: Consolidation adjustment	...	...	...	...	...	...	...

Table 9.

IC survey

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007	2008		2009		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	...	...	0.1	0.5	0.1	0.2	0.2
Claims on nonresidents	...	...	0.1	0.5	0.1	0.2	0.2
Currency	...	...	0.1	0.5	0.1	0.2	0.2
Claims on depository corporations	45.2	49.7	48.8	55.0	52.1	49.1	53.3
CBK	20.5	20.0	21.4	22.6	22.4	12.4	8.3
Transferable deposits	18.5	14.9	10.6	15.4	20.6	10.6	8.3
Other deposits	2.0	5.2	10.8	7.2	1.8	1.8	0.0
Other depository corporations	24.7	29.7	27.4	32.4	29.7	36.7	45.1
Transferable deposits	2.4	2.8	3.9	5.8	2.9	4.8	5.5
Other deposits	22.3	26.9	23.5	26.7	26.7	31.9	39.5
Claims on other sectors	10.0	10.7	12.4	13.3	15.6	15.6	16.0
Other claims	10.0	10.7	12.4	13.3	15.6	14.1	14.2
Loans	—	—	0.6	1.0	1.0	0.3	0.3
ODC	—	—	0.6	1.0	1.0	0.3	0.3
Insurance technical reserve	27.5	29.9	31.4	32.3	31.2	34.1	35.4
Net equity of households in life insurance reserves	—	—	—	—	—	—	—
Prepayment of premiums and reserves against outstanding claims	27.5	29.9	31.4	32.3	31.2	34.1	35.4
Shares and other equity	29.7	34.3	36.9	35.9	40.6	38.8	40.8
Other items (net)	-2.0	-3.8	-7.0	-0.4	-5.0	-6.9	-7.0
Other liabilities	4.9	4.0	0.9	8.2	4.3	3.2	3.7
less: Other assets	6.8	7.8	7.9	8.5	9.3	10.1	10.7
plus: Consolidation adjustment	...	...	...	...	...	...	...

Table 10.

PF survey

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007	2008		2009		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	209.1	272.9	248.6	206.1	192.9	215.8	229.8
Claims on nonresidents	209.1	272.9	248.6	206.1	192.9	215.8	229.8
Securities other than shares	38.3	97.5	89.3	77.9	77.1	83.7	91.5
Shares and other equities	170.8	175.4	159.3	128.2	115.8	132.1	138.3
Claims on depository corporations	14.8	13.3	32.2	50.3	68.3	87.8	118.4
CBK	14.4	12.9	16.6	34.5	52.2	71.5	101.8
Transferable deposits	8.4	7.5	16.6	34.5	52.2	71.5	101.8
Other deposits	6.0	5.4	...	...	...	...	...
Other depository corporations	0.5	0.5	15.6	15.8	16.1	16.3	16.6
Transferable deposits	0.5	0.5	0.1	0.1	0.1	0.1	0.1
Other deposits	...	...	15.5	15.7	16.0	16.2	16.5
Claims on other sector	—	—	—	—	—	—	1.7
Other claims	—	—	—	—	—	—	1.7
Insurance technical reserve	223.9	286.2	280.7	256.3	261.1	303.6	350.0
Net equity of households in pension funds	223.9	286.2	280.7	256.3	261.1	303.6	350.0

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Table 11.

CBK balance sheet

(Outstanding amounts, end of period, in millions of euro)

Description	2007	2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
ASSETS														
Monetary gold as SDRs	—	—	—	—	—	—	—	—	—	—	—	—	47.3	60.8
Monetary gold	—	—	—	—	—	—	—	—	—	—	—	—	—	—
SDRs	—	—	—	—	—	—	—	—	—	—	—	—	47.3	60.8
Currency and deposits	822.8	997.7	780.5	726.0	568.7	474.2	466.9	452.4	409.8	451.6	423.2	465.4	488.8	483.4
Currency (Cash)	63.8	30.1	45.7	64.6	39.7	79.5	72.6	40.5	48.8	62.6	38.2	45.0	77.9	50.3
In EUR currency	63.8	30.1	45.7	64.6	39.7	79.5	72.6	40.5	48.8	62.6	38.2	45.0	77.9	50.3
Deposits 1/	759.0	967.6	734.8	661.4	529.0	394.7	394.3	412.0	361.0	389.0	385.0	420.3	410.9	433.2
Transferable deposits	1.9	0.8	0.4	117.8	10.4	0.6	50.3	26.5	11.2	36.6	28.6	29.3	27.4	25.0
Other deposits	757.1	966.8	734.4	543.6	518.6	394.0	344.0	385.5	349.8	352.5	356.4	391.0	383.5	408.2
Securities other than shares	229.3	228.4	471.7	502.5	541.3	682.7	698.0	722.7	787.8	763.4	763.6	756.0	756.3	761.2
Nonresidents	229.3	228.4	471.7	502.5	541.3	682.7	698.0	722.7	787.8	763.4	763.6	756.0	756.3	761.2
Other accounts receivable	5.8	4.6	1.5	1.9	1.0	0.4	0.4	0.8	0.9	1.0	1.0	1.2	0.1	0.2
Residents	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.7	0.8	0.9	1.0	1.1	0.1	0.2
Nonresidents	5.5	4.3	1.4	1.8	0.7	0.1	0.1	0.1	0.1	0.2	0.1	0.1	...	...
Nonfinancial assets	2.2	2.1	2.1	2.0	2.2	2.2	2.2	2.3	2.1	2.2	2.2	2.2	2.3	2.3
TOTAL ASSETS	1,060.1	1,232.8	1,255.8	1,232.5	1,113.2	1,159.4	1,167.4	1,178.3	1,200.6	1,218.3	1,190.1	1,224.7	1,294.8	1,307.9
LIABILITIES														
Transferable deposits	1,009.7	811.3	994.7	961.8	1,064.4	1,115.4	1,123.6	1,133.8	1,105.3	1,112.5	1,094.1	1,078.5	1,122.8	1,121.8
In EUR currency	1,009.7	811.3	994.7	961.8	1,064.4	1,115.4	1,123.6	1,133.8	1,105.3	1,112.5	1,094.1	1,078.5	1,122.8	1,121.8
Other depository corporations	113.6	133.1	145.7	130.8	137.2	135.3	150.9	163.7	169.8	178.9	162.0	173.9	203.1	222.5
Other financial corporations	22.4	29.7	38.2	41.7	49.9	61.3	67.6	72.8	73.8	77.7	82.1	96.2	104.8	110.1
Insurance companies	14.9	13.1	14.9	14.9	15.4	20.9	20.9	20.6	14.2	12.1	10.6	10.4	8.9	8.3
Pension funds	7.5	16.6	23.3	26.8	34.5	40.4	46.7	52.2	59.6	65.6	71.5	85.7	96.0	101.8
Central government	849.4	628.2	804.6	783.9	870.5	913.8	899.8	894.9	858.8	852.7	849.1	807.1	814.1	788.7
of which: PAK	398.1	433.2	433.1	434.7	405.9	404.3	405.1	409.7	410.1	424.8	429.9	431.5	433.0	436.7
Local government	3.2	4.3	4.7	3.9	5.3	3.5	3.1	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Public nonfinancial corporations	21.1	16.0	1.6	1.5	1.5	1.6	2.3	1.8	2.4	2.6	0.4	0.9	0.4	0.1
Other deposits	10.6	379.3	219.3	228.9	7.2	1.8	1.8	1.8	51.8	61.8	51.8	98.0	80.0	80.0
In EUR currency	10.6	379.3	219.3	228.9	7.2	1.8	1.8	1.8	51.8	61.8	51.8	98.0	80.0	80.0
Central government	...	368.5	210.3	219.9	...	...	...	...	50.0	50.0	50.0	98.0	80.0	80.0
Other financial corporations	10.6	10.8	9.0	9.0	7.2	1.8	1.8	1.8	1.8	11.8	1.8	...	...	...
SDR allocations	—	—	—	—	—	—	—	—	—	—	—	—	47.3	60.8
Other accounts payable	6.1	1.7	0.8	1.1	0.2	0.1	0.1	0.1	0.6	0.8	0.6	4.2	0.5	0.9
Shares and other equity	33.8	40.4	40.9	40.7	41.4	42.1	41.9	42.6	42.9	43.2	43.5	43.9	44.2	44.5
TOTAL LIABILITIES	1,060.1	1,232.8	1,255.8	1,232.5	1,113.2	1,159.4	1,167.4	1,178.3	1,200.6	1,218.3	1,190.1	1,224.7	1,294.8	1,307.9

1/ Represents CBK deposits abroad, in euro currency.

Table 12.

ODC balance sheet

(Outstanding amounts, end of period, in millions of euro)

Description	2007		2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Cash and balances with CBK	189.0	195.2	211.2	196.5	218.2	205.1	218.9	236.6	237.8	249.3	241.9	242.3	282.3	297.6	
Cash	81.5	63.8	66.5	66.8	81.4	70.2	69.0	72.9	67.9	70.5	80.0	77.3	79.5	75.5	
In EUR currency	68.0	52.8	55.8	56.6	64.2	59.8	56.4	62.4	56.5	59.9	66.1	62.9	66.8	63.6	
In non-EUR currencies	13.5	11.0	10.7	10.3	17.2	10.4	12.7	10.5	11.4	10.6	13.9	14.4	12.7	11.9	
Balances with CBK	107.5	131.4	144.6	129.7	136.8	134.9	149.9	163.7	169.9	178.9	161.9	164.9	202.8	222.1	
Balances with commercial banks	208.1	299.9	267.7	247.7	283.9	280.6	277.9	274.7	263.0	269.1	286.7	318.4	349.5	350.0	
In EUR currency	173.4	244.3	205.8	187.6	236.3	224.4	225.1	219.0	206.2	209.2	213.9	243.1	278.2	276.0	
of which: Nonresidents	173.4	244.3	205.8	183.9	232.3	220.4	220.5	216.5	203.6	205.4	211.3	240.6	275.7	273.5	
In non-EUR currencies	34.7	55.5	61.8	60.2	47.6	56.2	52.8	55.6	56.8	59.9	72.7	75.3	71.3	73.9	
of which: Nonresidents	34.7	55.5	61.8	60.2	47.1	55.0	52.1	53.4	55.4	57.1	70.2	72.7	68.7	70.5	
Securities	78.9	41.5	42.3	41.8	40.5	40.7	40.9	36.7	26.9	17.0	13.3	13.4	20.1	19.8	
Gross loans and lease financing	892.1	1,130.2	1,160.8	1,187.9	1,183.4	1,188.6	1,211.2	1,229.8	1,238.9	1,267.9	1,280.9	1,274.1	1,264.6	1,279.0	
In EUR currency	892.1	1,130.2	1,160.8	1,187.9	1,183.4	1,188.6	1,211.2	1,229.8	1,238.9	1,267.9	1,280.9	1,274.1	1,264.6	1,279.0	
Other financial corp.	—	0.6	0.6	0.6	0.6	1.1	1.1	1.0	1.0	1.7	1.0	1.0	1.5	2.2	
Public nonfinancial corp.	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	
Other nonfinancial corp.	691.3	867.1	890.3	911.0	901.7	905.5	926.0	939.3	943.1	964.7	968.5	956.3	939.4	946.8	
Households	200.6	262.4	269.8	276.1	281.0	281.8	284.0	289.4	294.7	301.4	311.2	316.7	323.6	329.7	
Fixed assets	27.2	35.0	35.6	35.8	39.0	38.8	39.0	39.3	38.9	39.4	40.1	40.5	40.3	40.5	
Other assets	39.7	47.7	43.5	39.3	43.1	39.7	37.5	46.1	53.3	67.0	64.3	70.9	67.3	79.5	
TOTAL ASSETS	1,435.0	1,749.4	1,761.1	1,748.9	1,808.2	1,793.6	1,825.4	1,863.1	1,858.8	1,909.9	1,927.1	1,959.5	2,024.1	2,066.3	
Balances from other banks	25.8	32.2	31.2	31.5	34.9	38.9	42.0	52.2	46.2	51.8	41.8	41.1	40.8	50.5	
Of which: Nonresidents	22.9	31.2	31.2	30.3	29.8	29.6	33.1	45.4	38.8	47.1	36.7	36.7	36.4	46.4	
Deposits 1/	1,145.8	1,404.1	1,414.6	1,386.9	1,444.1	1,421.7	1,444.4	1,468.5	1,465.7	1,500.8	1,513.0	1,552.9	1,616.9	1,646.2	
Transferable deposits	380.7	483.7	412.5	372.8	429.8	390.0	390.3	414.7	398.1	472.0	417.4	443.6	477.5	485.8	
Central government	1.5	1.6	2.2	1.1	1.3	2.9	1.5	3.5	1.2	1.2	1.5	0.8	1.4	3.2	
Local government	0.2	0.4	0.6	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	
Other financial corp.	5.2	11.1	10.9	12.1	13.8	11.4	10.7	10.9	13.4	10.5	8.3	8.0	10.2	10.4	
Public nonfinancial corp.	27.1	99.9	29.7	16.4	13.7	17.3	18.2	17.8	20.6	62.8	25.0	25.7	34.8	39.9	
Other nonfinancial corp.	133.5	148.6	141.9	137.8	176.0	144.9	128.2	134.3	125.0	132.2	136.4	144.9	158.7	157.6	
Households	171.3	175.8	173.4	153.5	163.3	158.5	173.6	194.0	177.2	187.6	185.3	225.2	230.0	225.7	
NPISH	11.9	9.8	10.9	8.6	7.7	7.5	7.4	8.0	9.5	10.2	8.4	10.3	11.3	11.8	
Nonresidents	11.7	15.9	14.6	20.5	29.9	24.1	27.9	23.8	22.9	43.8	26.5	28.5	31.0	37.3	
Other deposits	762.4	920.4	1,002.1	1,014.1	1,014.2	1,031.8	1,054.1	1,053.7	1,067.5	1,028.9	1,095.5	1,109.3	1,139.4	1,160.4	
Central government	2.4	...	...	...	...	...	...	...	...	...	...	...	...	...
Other financial corp.	31.7	41.0	41.6	42.3	45.1	42.9	43.3	42.7	45.6	52.6	55.9	58.2	60.6	62.2	
Public nonfinancial corp.	188.4	148.6	233.1	255.7	250.1	244.0	244.1	249.6	231.8	195.8	245.3	247.9	250.5	256.8	
Other nonfinancial corp.	44.1	53.0	48.5	51.5	51.9	50.6	69.3	69.3	78.2	78.7	72.1	68.5	73.2	68.3	
Households	492.4	659.5	654.5	647.2	661.3	681.8	684.2	679.5	680.0	685.8	691.8	705.7	732.6	687.4	
NPISH	3.3	2.5	3.5	2.8	2.8	2.8	2.7	2.6	3.1	3.1	3.1	2.3	2.2	2.1	
Nonresidents	4.0	19.3	17.6	12.2	8.4	9.1	9.7	10.0	27.4	14.6	28.4	30.9	21.3	20.1	
Other borrowings (incl non-neg. CD)	2.7	...	...	...	...	...	...	...	...	...	...	...	...	...
Other liabilities	103.7	120.4	121.7	133.3	129.8	134.9	140.0	141.7	140.4	147.8	152.1	147.7	154.8	148.9	
of which: Prov. on loans and related	41.4	51.8	53.7	53.5	53.0	55.3	56.4	57.7	59.9	61.9	65.0	71.9	74.5	74.9	
Subordinated debt	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	16.9	16.9	16.9	24.4	
Own resources	152.7	185.7	186.6	190.2	192.5	191.0	192.0	193.8	199.5	202.4	203.3	201.0	194.5	196.3	
In EUR currency	152.7	185.7	186.6	190.2	192.3	191.6	191.8	193.6	199.2	202.1	203.1	200.7	194.3	196.1	
Share capital	114.9	131.9	131.9	131.9	145.9	145.9	145.9	145.9	148.4	149.4	149.4	149.4	159.4	159.4	
Contingency reserve	0.5	...	-0.3	-0.4	-0.3	-0.6	-0.1	0.1	0.2	0.4	0.6	0.6	0.6	0.6	
Profit/loss of the year	34.0	29.4	30.3	34.0	36.3	2.4	3.0	4.6	6.8	9.6	10.4	14.1	16.5	18.3	
Retained profit/loss	3.3	24.5	24.5	24.5	10.5	43.9	43.7	43.8	44.5	43.5	43.5	37.4	18.5	18.5	
TOTAL LIABILITIES	1,435.0	1,749.4	1,761.1	1,748.9	1,808.2	1,793.6	1,825.4	1,863.1	1,858.8	1,909.9	1,927.1	1,959.5	2,024.1	2,066.3	

1/ Includes debt securities issued by banks.

Table 14.

Non-euro deposits at ODC by original maturity

(Outstanding amounts, end of period, in millions of euro)

Description	2007	2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial corporations	0.5	0.9	1.0	1.0	0.9	1.6	1.7	1.5	1.6	1.5	1.7	1.9	2.0	1.9
Other depository corporations	...	...	...	...	...	0.6	0.6	0.5	0.6	0.6	0.7	1.0	1.1	1.0
Transferable deposits	...	...	...	...	...	0.6	0.6	0.5	0.6	0.6	0.7	1.0	1.1	1.0
Other financial intermediaries	0.1	...	...	...	...	...	...	...	...	...	...	...	...	...
Transferable deposits	0.1	...	...	...	...	...	...	...	...	...	...	...	...	...
Insurance companies	0.4	0.9	1.0	1.0	0.9	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9
Transferable deposits	...	...	...	0.5	...	...	...	...	0.4	...	...	...	...	...
Other deposits	0.4	0.9	1.0	0.6	0.9	1.0	1.0	1.0	0.5	0.9	0.9	0.9	0.9	0.9
over 3 months and up to 1 year	0.4	0.9	1.0	0.6	0.5	0.5	0.6	0.5	0.5	0.9	0.9	0.9	0.9	0.9
Nonfinancial corporations	8.1	9.8	10.2	14.1	11.6	10.9	8.5	10.0	9.4	10.3	11.1	11.7	12.9	13.9
Public nonfinancial corporations	1.5	0.1	0.1	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.6	0.1	0.1
Transferable deposits	1.5	0.1	0.1	0.3	0.1	0.1	...	...	...	0.1	0.2	0.5	0.1	0.1
Other nonfinancial corporations	6.6	9.7	10.1	13.8	11.5	10.8	8.4	9.9	9.4	10.2	10.7	11.2	12.9	13.8
Transferable deposits	5.1	7.2	7.9	11.6	5.8	4.7	3.1	4.3	3.9	5.1	5.6	6.1	5.7	6.3
Other deposits	1.5	2.5	2.2	2.1	5.7	6.1	5.3	5.6	5.5	5.1	5.1	5.1	7.2	7.5
up to 1 month	0.3	1.3	0.7	1.1	4.8	5.1	4.4	3.1	3.0	2.7	2.7	2.7	4.0	4.1
over 1 month and up to 3 months	0.2	0.5	0.5	0.3	0.2	0.2	0.1	0.1	0.1	...	...	...	0.8	1.0
over 3 months and up to 1 year	0.8	0.4	0.5	0.3	0.3	0.3	0.3	1.9	1.9	2.0	1.5	1.5	2.0	2.0
over 1 year and up to 2 years	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	...	...	...	...	...
over 2 years	...	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.9	0.9	0.4	0.3
Other domestic sectors	44.3	70.6	81.3	72.8	68.4	72.2	71.9	70.6	76.8	71.1	77.1	83.1	81.6	83.5
Households	44.2	70.3	81.0	72.5	68.2	72.0	71.8	70.3	76.5	70.9	76.9	82.9	81.3	83.3
Transferable deposits	16.2	19.9	26.9	21.0	22.9	22.2	21.9	21.3	26.9	22.5	25.9	30.8	27.2	28.3
Other deposits	28.0	50.4	54.1	51.4	45.2	49.7	49.9	49.0	49.6	48.4	51.0	52.1	54.1	55.0
up to 1 month	12.4	18.0	18.8	19.3	17.8	19.9	19.8	20.6	21.4	21.1	22.9	23.6	23.8	24.8
over 1 month and up to 3 months	1.8	4.6	4.7	3.9	3.8	4.9	5.1	5.3	4.7	4.7	5.1	5.1	5.7	5.8
over 3 months and up to 1 year	11.1	22.2	24.4	22.0	19.2	20.3	20.1	18.5	18.8	17.9	18.3	18.7	19.9	19.9
over 1 year and up to 2 years	2.7	3.0	3.2	3.2	3.1	3.1	3.1	2.8	2.8	2.7	2.7	2.4	2.4	2.2
over 2 years	0.0	2.7	3.1	3.0	1.4	1.6	1.9	1.8	2.0	1.9	2.0	2.2	2.3	2.4
NPISH	0.1	0.3	0.3	0.4	0.3	0.2	0.1	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Transferable deposits	0.1	0.3	0.3	0.4	0.3	0.2	0.1	0.3	0.3	0.2	0.2	0.2	0.2	0.2
Nonresidents	0.4	0.7	1.2	0.7	1.0	0.9	1.0	0.9	1.0	1.0	0.9	0.8	0.9	1.3
TOTAL	53.3	82.0	93.7	88.7	81.9	85.7	83.1	83.1	88.8	83.9	90.7	97.5	97.3	100.5

Table 15.

ODC loans by original maturity 1/

(Outstanding amounts, end of period, in millions of euro)

Description	2007	2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial corporations	—	0.6	0.6	0.6	0.6	1.1	1.1	1.0	1.0	1.7	1.0	1.0	1.5	2.2
Other financial intermediaries	—	—	—	—	—	—	—	—	—	—	0.2	0.2	0.2	0.2
Up to 1 year	—	—	—	—	—	—	—	—	—	—	0.2	0.2	0.2	0.2
Insurance companies	—	0.6	0.6	0.6	0.6	1.1	1.1	1.0	1.0	1.7	0.8	0.8	1.2	1.2
Up to 1 year	—	0.6	0.6	0.6	0.6	0.8	0.8	0.7	0.7	1.4	0.1	0.1	0.1	0.1
Over 2 years	—	—	—	—	—	0.3	0.3	0.3	0.3	0.3	0.7	0.7	1.1	1.1
Nonfinancial corporations	691.5	867.2	890.5	911.2	901.8	905.7	926.1	939.4	943.2	964.8	968.7	956.4	939.5	947.2
Public nonfinancial corporations	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3
Over 2 years	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3
Other nonfinancial corporations	691.3	867.1	890.3	911.0	901.7	905.5	925.9	939.3	943.1	964.7	968.5	956.3	939.4	946.8
Up to 1 year	174.0	192.9	190.8	207.1	191.0	200.1	223.3	230.2	233.9	246.5	238.9	238.2	227.7	235.5
Over 1 year and up to 2 years	122.6	119.4	129.7	130.7	132.3	129.9	120.2	118.2	118.0	117.3	123.9	119.7	112.0	110.6
Over 2 years	394.6	554.7	569.8	573.2	578.4	575.5	582.4	590.9	591.2	600.8	605.8	598.4	599.7	600.8
Other domestic sectors	200.6	262.4	269.8	276.1	281.0	281.8	284.0	289.4	294.7	301.4	311.2	316.7	323.6	329.7
Households	200.6	262.4	269.8	276.1	281.0	281.8	284.0	289.4	294.7	301.4	311.2	316.7	323.6	329.7
Up to 1 year	24.0	17.4	17.9	19.9	20.9	22.1	22.7	23.6	24.5	25.4	26.4	26.0	25.4	27.7
Over 1 year and up to 2 years	29.6	31.1	31.5	32.0	30.9	30.4	28.8	30.5	29.8	29.7	30.8	29.2	31.1	31.7
Over 2 years	147.1	213.9	220.4	224.2	229.2	229.3	232.5	235.2	240.4	246.3	254.0	261.5	267.1	270.3
TOTAL	892.1	1,130.2	1,160.8	1,187.9	1,183.4	1,188.6	1,211.2	1,229.8	1,238.9	1,267.9	1,280.9	1,274.1	1,264.6	1,279.0

1/ All loans are in euro currency.

September 2009

Table 16.

ODC loans, by industry 1/

(Outstanding amounts, end of period, in millions of euro)

Description	2007	2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Agriculture	29.0	37.6	37.7	37.5	37.4	37.4	42.9	44.2	39.0	38.6	38.9	41.6	40.9	40.4
Up to 1 year	4.1	5.4	4.2	4.2	4.1	4.1	4.5	4.9	4.7	4.6	4.6	4.3	4.1	4.2
Over 1 year	24.9	32.2	33.5	33.3	33.3	33.3	38.4	39.3	34.3	34.0	34.3	37.3	36.8	36.2
Industry, energy and construction	144.5	167.0	162.9	163.4	160.2	162.4	175.3	193.9	192.4	223.7	222.9	225.3	223.2	220.5
Mining	5.6	0.6	0.8	0.8	0.8	0.8	4.1	3.7	3.6	16.6	16.5	16.5	16.3	16.2
Up to 1 year	0.5	0.6	0.8	0.8	0.8	0.8	1.0	0.8	0.8	14.0	14.1	14.2	14.2	14.3
Over 1 year	5.1	...	...	...	...	...	3.2	3.0	2.8	2.6	2.4	2.2	2.1	1.9
Industry	89.4	100.6	96.7	96.4	93.8	92.2	101.5	115.0	110.2	129.7	128.1	129.5	128.4	125.4
Up to 1 year	16.7	21.7	14.6	14.7	13.9	13.5	14.9	19.1	19.5	32.9	32.1	32.0	30.9	28.2
Over 1 year	72.7	78.9	82.2	81.7	79.9	78.8	86.6	95.8	90.7	96.8	96.0	97.5	97.5	97.2
Manufacturing (Food, oil, etc)	72.2	79.5	77.4	77.2	75.1	74.3	78.4	86.3	83.1	88.7	88.8	90.6	90.8	88.2
Up to 1 year	12.6	14.5	9.3	9.5	9.3	9.4	9.6	11.2	11.6	12.3	12.8	13.3	13.0	11.2
Over 1 year	59.6	65.0	68.1	67.7	65.9	64.8	68.8	75.0	71.5	76.5	76.0	77.2	77.8	77.0
Manufacturing (Textil,Chem., etc)	16.1	19.5	17.9	17.7	17.1	16.3	21.3	26.9	25.4	26.2	25.5	25.9	25.1	25.8
Up to 1 year	3.7	6.9	5.1	4.9	4.4	3.7	4.8	7.3	7.3	7.2	6.9	7.2	6.9	6.8
Over 1 year	12.3	12.6	12.8	12.8	12.8	12.7	16.5	19.6	18.1	19.0	18.6	18.8	18.2	19.1
Electricity, gas and water	1.2	1.6	1.5	1.5	1.6	1.6	1.7	1.8	1.8	14.8	13.8	13.0	12.5	11.4
Up to 1 year	0.4	0.3	0.2	0.3	0.3	0.4	0.5	0.6	0.6	13.5	12.4	11.5	11.0	10.2
Over 1 year	0.8	1.3	1.2	1.2	1.3	1.3	1.3	1.2	1.1	1.3	1.4	1.5	1.5	1.2
Construction	49.5	65.9	65.5	66.2	65.6	69.3	69.7	75.1	78.6	77.4	78.3	79.4	78.5	78.9
Up to 1 year	15.6	19.1	14.9	15.2	14.2	15.4	16.4	18.3	19.2	18.8	18.9	20.6	21.3	21.6
Over 1 year	33.9	46.9	50.5	51.1	51.3	54.0	53.3	56.8	59.4	58.5	59.4	58.7	57.1	57.3
Services	518.0	663.1	690.4	710.8	704.8	707.0	709.0	702.4	712.8	704.2	707.9	690.5	677.0	688.4
Trade	416.1	498.0	499.6	508.5	504.7	507.5	548.9	536.7	524.9	532.4	534.9	539.0	526.4	539.7
Up to 1 year	110.1	112.1	88.1	93.8	87.9	91.4	102.3	100.3	100.4	105.7	98.8	100.7	95.2	100.4
Over 1 year	306.1	385.9	411.6	414.7	416.8	416.1	446.6	436.3	424.5	426.7	436.1	438.3	431.3	439.3
Wholesale and retail trade	344.6	431.3	434.3	441.4	437.5	438.5	469.3	459.1	447.6	459.0	460.1	464.5	452.1	461.2
Up to 1 year	88.7	99.9	80.1	84.2	79.1	81.5	91.3	88.6	88.8	93.5	86.0	88.6	83.3	86.2
Over 1 year	256.0	331.5	354.3	357.2	358.4	357.0	378.0	370.5	358.9	365.5	374.1	375.9	368.8	375.1
Hotel and restaurants	44.9	43.6	43.5	45.0	45.1	45.2	47.7	47.6	47.7	48.6	49.9	49.2	50.4	50.7
Up to 1 year	14.5	8.4	6.1	7.1	6.4	6.6	7.4	7.9	8.0	8.2	8.6	8.0	7.9	8.6
Over 1 year	30.4	35.2	37.5	37.9	38.7	38.6	40.3	39.7	39.7	40.4	41.3	41.2	42.5	42.1
Other trade	26.6	23.1	21.8	22.1	22.0	23.9	32.0	30.0	29.6	24.8	24.9	25.2	23.9	27.8
Up to 1 year	6.8	3.8	2.0	2.4	2.4	3.3	3.7	3.8	3.6	4.0	4.2	4.0	3.9	5.7
Over 1 year	19.7	19.2	19.8	19.7	19.6	20.6	28.3	26.2	26.0	20.8	20.7	21.2	20.0	22.2
Fin. Services	1.5	6.4	5.8	6.0	6.0	5.7	8.7	11.0	10.8	7.9	7.8	10.6	11.0	10.6
Up to 1 year	0.3	4.3	1.4	1.5	1.5	1.3	1.6	1.2	1.2	1.4	0.9	1.0	0.9	1.0
Over 1 year	1.2	2.1	4.4	4.5	4.5	4.5	7.2	9.8	9.7	6.5	6.9	9.6	10.1	9.6
Other services	100.4	158.0	184.4	195.8	194.2	193.8	151.4	154.7	177.1	163.9	165.1	141.0	139.5	138.1
Up to 1 year	39.2	44.1	33.0	42.2	37.0	36.9	45.2	42.2	45.5	24.6	25.5	22.2	21.1	21.8
Over 1 year	61.2	114.0	151.4	153.6	157.2	156.8	106.2	112.6	131.5	139.3	139.6	118.8	118.5	116.3
TOTAL	691.5	867.8	891.1	911.8	902.4	906.8	927.2	940.4	944.2	966.5	969.7	957.4	941.0	949.3

Note: Since May 2009 there is methodological changes in the loans structure by industry, as in: mining, industry (electricity, gas and water), and in other services category.

Table 17.

ODC effective interest rates

(weighted average, new businesses unless otherwise indicated)

Description	2007	2008				2009									
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
DEPOSIT interest rates 1/	4.0	4.0	5.0	4.5	4.4	4.5	4.3	4.5	4.3	4.0	4.7	4.6	4.1	4.0	
LOAN interest rates 1/	14.1	15.5	13.0	13.2	13.8	15.7	15.0	13.1	15.2	12.7	15.0	14.7	13.8	14.9	
DEPOSITS															
Nonfinancial corporations															
Transferable deposits (outstanding amounts)	0.5	0.7	0.6	0.9	0.5	0.7	0.7	0.9	0.7	*	0.7	0.8	0.9	0.9	
Other deposits															
Less than 250.000 euro															
Up to 1 month	2.7	3.0	2.8	2.8	3.1	2.9	3.0	2.9	2.9	2.9	3.1	3.1	3.3	3.0	
Over 1 month and up to 3 months	2.9	3.7	3.0	4.5	4.0	4.1	3.9	3.9	3.2	3.8	3.7	3.9	4.2	3.7	
Over 3 months and up to 1 year	4.4	4.2	4.5	4.3	5.3	4.8	5.3	5.4	5.2	5.1	4.7	4.9	5.0	4.4	
Equal or more than 250.000 euro															
Up to 1 month	4.3	3.8	4.0	4.2	3.6	3.8	*	*	4.5	3.4	*	3.5	3.6	*	
Over 1 month and up to 3 months	4.1	*	5.3	5.2	4.9	4.3	4.3	*	4.5	*	*	*	*	*	
Over 3 months and up to 1 year	*	5.1	5.9	5.6	5.7	5.4	5.4	5.9	5.6	5.4	6.1	5.9	*	6.1	
Savings deposits (outstanding amounts)	2.4	2.6	2.6	2.5	2.9	2.9	2.8	3.1	3.1	3.1	3.0	3.1	3.0	2.6	
Households															
Transferable deposits (outstanding amounts)	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2	0.3	0.3	
Other deposits															
Up to 1 month	2.6	3.0	3.1	3.1	3.2	3.2	3.1	3.1	3.5	3.5	3.4	3.2	3.3	3.3	
Over 1 month and up to 3 months	2.7	3.5	3.5	4.1	4.6	4.5	3.3	3.5	3.4	3.4	3.6	3.8	3.5	3.4	
Over 3 months and up to 1 year	3.6	4.4	4.4	4.3	4.5	4.7	4.5	4.4	4.4	4.4	4.4	4.4	4.5	4.3	
Over 1 year and up to 2 years	4.7	4.8	5.2	4.9	5.0	5.1	5.1	4.9	4.3	4.9	4.9	3.9	4.6	4.9	
Over 2 years	5.3	5.7	5.5	5.0	3.9	5.7	5.5	5.8	5.5	5.2	5.3	4.6	5.4	5.4	
Savings deposits (outstanding amounts)	2.3	2.5	2.6	2.6	2.7	2.7	2.4	2.7	2.6	2.7	2.6	2.7	2.7	2.5	
LOANS															
Nonfinancial corporations															
Investment business loans															
Over 1 year	13.8	17.1	13.7	15.8	13.9	15.1	14.6	15.1	15.7	13.6	14.4	15.8	13.1	15.3	
Other business loans															
Up to 1 year	*	17.7	17.6	14.5	14.2	14.6	15.4	17.1	*	*	10.3	14.2	12.4	16.1	
Over 1 year	14.6	15.1	15.4	15.7	13.4	16.7	15.0	15.8	15.9	15.9	17.0	16.6	15.5	15.6	
Credit lines/overdrafts (outstanding amounts) 2/	15.1	15.1	14.1	13.3	15.0	13.3	12.6	12.5	12.5	12.5	12.1	12.5	12.4	12.4	
Households															
Consumer Loans	13.7	13.9	13.5	13.8	13.5	14.0	13.0	13.3	13.1	13.3	13.3	12.5	12.8	13.0	
Mortgage loans 3/	12.9	12.0	11.9	11.2	9.8	10.7	10.5	10.8	13.1	10.0	10.9	11.9	9.9	9.9	
Up to 5 years	12.4	10.3	11.5	11.2	10.8	12.0	9.4	11.6	10.4	9.9	9.9	10.8	*	10.8	
Over 5 years and up to 10 years	*	10.5	9.9	10.9	8.1	*	*	12.6	*	9.8	9.1	10.0	9.2	*	

Note: Since January 2008 interest rates on loans include disbursement fee charged by banks;

1/ Interest rates on deposits and loans are calculated in weighted average across maturities and products;

2/ Before January 2008 this product represents interest rates on new business during month;

3/ Loans for house purchasing;

* Conditions for publication are not fulfilled. For more details, refer to explanatory notes.

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Table 18.

ODC income statement

(Cumulative within the calendar year, in millions of euro)

Description	2007	2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
INCOME														
Interest income	117.9	113.1	127.5	141.3	155.7	13.7	26.1	39.7	52.8	66.4	79.9	94.4	108.2	122.1
Loans	103.0	102.0	114.6	127.0	140.4	12.8	24.7	37.9	50.8	64.2	77.3	90.9	104.2	117.5
Placement with banks	11.1	8.6	10.0	11.3	12.0	0.7	1.1	1.4	1.6	1.8	2.0	2.2	2.3	2.3
Securities	3.6	1.9	2.0	2.1	2.3	0.1	0.2	0.3	0.4	0.4	0.5	0.5	0.6	0.7
Other	0.2	0.7	0.8	0.9	1.0	0.1	0.1	0.1	0.1	0.1	0.2	0.7	1.1	1.6
Non-Interest income	39.5	29.2	33.6	35.6	39.3	3.5	6.8	10.5	14.5	18.2	21.7	27.8	29.7	33.9
Fees and commissions	23.8	22.0	24.8	27.3	30.2	2.4	4.8	7.3	10.0	12.7	15.4	18.3	21.3	24.0
Other operating income	15.7	7.2	8.8	8.3	9.1	1.0	2.0	3.2	4.4	5.5	6.6	7.5	8.4	9.9
TOTAL INCOME	157.3	142.3	161.1	177.0	195.0	17.1	32.8	50.1	67.3	84.7	102.0	122.2	137.9	156.0
EXPENDITURES														
Interest expenditures	26.0	26.6	30.2	33.9	38.1	4.0	7.9	12.1	16.1	20.3	24.6	29.3	34.1	38.8
Deposits	23.2	24.5	27.9	31.3	35.1	3.8	7.4	11.3	15.0	18.9	22.9	27.2	31.6	36.1
Borrowings	2.8	2.0	2.2	1.9	2.1	0.2	0.5	0.7	1.0	1.2	1.5	1.9	2.2	2.4
Other	...	0.1	0.1	0.7	0.8	...	...	0.1	0.1	0.2	0.2	0.2	0.3	0.3
Non-Interest expenditures	19.9	17.5	20.0	20.7	21.9	3.3	5.3	7.4	10.3	13.0	17.3	19.1	22.1	25.9
Fees and commissions	2.1	3.2	3.7	4.2	4.9	0.4	1.0	1.5	2.0	2.6	3.1	3.7	4.4	4.9
Provisions for loan and other assets loss	17.8	14.3	16.3	16.6	17.0	2.9	4.3	5.9	8.3	10.4	14.2	15.4	17.8	21.0
General and administrative expenses	69.7	59.9	69.2	76.5	86.0	7.3	15.8	24.8	32.6	40.0	47.7	55.2	62.3	69.9
TOTAL EXPENDITURES	115.6	104.0	119.5	131.2	146.0	14.5	29.0	44.3	59.1	73.3	89.6	103.6	118.5	134.6
NET INCOME														
Net operating income	41.7	38.3	41.5	45.8	49.0	2.6	3.9	5.9	8.2	11.4	12.4	16.6	19.4	21.4
Trading profit (loss)	-0.4	0.0	-1.7	-1.1	-1.2	0.1	-0.2	-0.3	-0.1	-0.3	-0.4	-0.5 ⁹⁾	-0.4	-0.5
Net income from banking activities before taxes	41.3	38.3	39.8	44.6	47.6	2.7	3.7	5.6	8.1	11.1	12.0	16.1	18.9	20.9
Provision for taxes	7.9	8.9	9.5	10.6	11.2	0.3	0.7	0.9	1.3	1.5	1.6	2.0	2.4	2.6
Profit / loss of the year	33.5	29.4	30.3	34.0	36.4	2.4	3.0	4.6	6.8	9.6	10.4	14.1	16.5	18.3

Table 19.

CBK interbank clearing system

(Cumulative within the calendar year, in millions of euro)

Description	2007	2008					2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Transactions															
Amount	2,460.3	2,075.9	2,398.9	2,644.4	3,165.3	214.8	445.5	720.4	1,000.6	1,288.0	1,633.6	1,985.3	2,303.4	2,645.6	
Number (in thousands)	1,176	1,815	2,159	2,398	2,725	299	553	869	1,225	1,507	1,815	2,230	2,537	2,827	

Table 20.

International money transfers

(Cumulative within the calendar year, in millions of euro)

Description	2007	2008					2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
OUTGOING															
CBK	329.3	361.9	829.2	944.3	1,077.7	31.2	51.5	82.9	119.6	161.7	228.6	272.6	307.4	359.8	
Commercial banks	1,652.9	1,702.8	1,933.9	2,129.4	2,401.8	171.3	324.4	514.4	707.3	904.7	1,157.9	1,402.8	1,593.6	1,796.6	
Financial auxiliaries	17.7	14.0	15.9	17.8	19.9	1.7	3.4	5.2	6.8	8.4	10.0	11.8	13.5	15.3	
TOTAL	1,999.9	2,078.8	2,779.0	3,091.4	3,499.4	204.2	379.3	602.4	833.8	1,074.8	1,396.5	1,687.1	1,914.5	2,171.7	
INCOMING															
CBK	331.3	159.8	191.2	201.1	228.5	15.4	39.3	67.0	92.9	114.0	124.7	147.5	152.5	157.6	
Commercial banks	1,171.5	1,196.4	1,358.6	1,484.0	1,706.0	98.7	222.8	357.2	526.9	689.8	861.6	1,050.0	1,138.9	1,258.9	
Financial auxiliaries	198.7	155.2	175.6	193.9	213.1	13.3	28.7	45.8	62.6	80.6	97.4	111.4	127.8	148.0	
TOTAL	1,701.5	1,511.5	1,725.4	1,879.0	2,147.6	127.4	290.8	470.0	682.4	884.4	1,083.6	1,308.9	1,419.2	1,564.6	

Table 21.

Insurance Companies activity

(Cumulative within the calendar year, in millions of euro)

Description	2007	2008					2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Amount of premiums received															
TPL	34.9	28.3	30.8	32.7	35.6	2.4	4.8	8.2	11.6	14.8	18.4	21.7	24.9	27.8	
Border policies	10.2	8.7	9.2	9.7	10.9	0.4	0.8	1.4	2.3	3.0	3.9	7.7	9.7	10.4	
Other (non TPL)	5.7	6.8	7.9	8.7	9.9	3.8	5.3	6.7	8.1	9.4	10.8	11.9	12.8	14.6	
TOTAL	50.8	43.8	47.9	51.1	56.4	6.6	10.9	16.2	22.0	27.2	33.1	41.3	47.3	52.8	
Number of policies sold (in thousands)															
TPL	232.9	195.6	214.6	229.1	251.5	19.6	38.4	62.9	88.0	111.5	136.5	158.9	179.5	198.1	
Border policies	143.6	121.9	128.9	134.1	153.0	4.7	9.9	16.4	28.8	37.8	49.3	107.8	139.0	148.6	
Other (non TPL)	29.8	55.1	60.9	67.4	71.9	6.3	11.7	16.9	23.5	29.9	37.8	45.6	50.8	57.0	
TOTAL	406.3	372.6	404.4	430.6	476.4	30.6	60.0	96.3	140.3	179.2	223.6	312.3	369.2	403.8	
Amount of claims paid															
TPL 1/	10.9	11.2	12.4	13.4	14.7	0.9	1.9	3.0	4.0	5.2	6.3	7.6	8.8	9.9	
Border policies	0.7	0.5	0.6	0.8	1.0	0.1	0.1	0.3	0.3	0.4	0.4	0.5	0.5	0.6	
Other (non TPL)	1.3	1.2	1.6	1.8	2.0	0.1	0.3	0.5	0.8	1.1	1.3	1.6	2.0	2.3	
TOTAL	12.8	13.0	14.6	16.1	17.7	1.1	2.4	3.8	5.1	6.6	8.0	9.7	11.3	12.8	

1/ Including claims paid by the Kosovo Guarantee Fund.

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Table 22.

Other financial intermediaries activity

(Outstanding amounts, end of period, in millions of euro)

Description	2007	2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Amount of loans	73.8	89.1	89.5	91.0	94.0	95.1	96.0	98.8	104.7	101.9	104.1	105.4	105.3	108.8
Number of loans	42,825	49,038	49,524	49,748	50,127	50,115	50,653	50,619	51,742	52,462	53,362	54,146	54,807	55,350

Table 23.

DC network and number of employees

Description	2007	2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Prishtina region	71	90	90	93	98	98	98	99	99	100	100	98	98	97
CBK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Other Depository Corporations	70	89	89	92	97	97	97	98	98	99	99	97	97	96
Head office	8	7	7	7	7	7	7	7	7	7	7	7	7	7
Branches	1	2	2	2	2	2	2	2	2	2	2	2	2	2
Sub-branches	61	80	80	83	88	88	88	89	89	90	90	88	88	87
Prizreni region														
Other Depository Corporations	39	41	41	41	44	44	44	45	46	46	46	46	46	46
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Branches	6	8	8	8	8	8	8	8	8	8	8	8	8	8
Sub-branches	33	33	33	33	36	36	36	37	38	38	38	38	38	38
Peja region														
Other Depository Corporations	40	48	48	48	51	51	51	52	52	52	52	52	52	52
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Branches	10	15	15	15	15	15	15	15	15	15	15	16	16	16
Sub-branches	30	33	33	33	36	36	36	37	37	37	37	36	36	36
Gjilani region														
Other Depository Corporations	45	56	57	57	59	59	60	61	63	63	63	63	64	64
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Branches	10	15	15	15	15	15	15	15	15	15	15	16	16	16
Sub-branches	35	41	42	42	44	44	45	46	48	48	48	47	48	48
Mitrovica region														
Other Depository Corporations	32	31	32	32	36	37	37	37	36	36	36	37	36	34
Head office	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Branches	7	6	6	6	6	7	7	7	7	7	7	7	7	7
Sub-branches	24	24	25	25	29	29	29	29	28	28	28	29	28	26
Total Network Units	237	268	271	274	288	288	289	293	296	297	298	296	296	293
CBK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Other Depository Corporations	236	267	270	273	287	287	288	292	295	296	297	295	295	292
Head office	9	8	8	8	8	8	8	8	8	8	8	8	8	8
Branches	38	46	46	46	46	46	46	46	47	47	49	49	49	49
Sub-branches	189	213	216	219	233	233	234	238	240	241	240	238	238	235
Total numbers of employees	2,855	3,581	3,657	3,728	3,762	3,768	3,778	3,812	3,807	3,797	3,827	3,827	3,817	3,828
CBK 1/	140	151	152	152	155	156	156	156	158	160	161	163	163	164
Other Depository Corporations	2,715	3,430	3,505	3,576	3,607	3,612	3,622	3,656	3,649	3,637	3,666	3,664	3,654	3,664

Prishtina region: Prishtina, Glogovc, Fushë Kosovë, Lipjan, Obiliq, Podujevë, Shtime;

Prizren region: Prizren, Dragash, Rahovec, Suharekë, Malishevë, Mamushë;

Peja region: Pejë, Deqan, Gjakovë, Istog, Klinë, Junik;

Gjilani region: Gjilan, Kaçanik, Kamenicë, Novo Berd, Shtërpcë, Ferizaj, Viti;

Mitrovica region: Mitrovicë, Skenderaj, Vushtri, Zubin Potok, Zveqan, Leposaviq.

1/ Head Office.

Table 24.

OFC geographical distribution, as of September 2009

Description	Pristinë	Prizren	Pejë	Gjakovë	Klinë	Mitrovicë	Vushtrri	Ferizaj	Skënderaj	Gjilan	Graçanicë	Dragash	Suharekë	Shitërc	Zvečan	Shitëne	Podujevë	Glogovac	Deçan	Viti	Rahovec	Kamenicë	Malishevë	Istog	Lipjan	Obiliç	Fushë Kosovë	Kaçaniku	Zubin Potok	Leposaviq	Hani i Elezit
	FINANCIAL AUXILIARIES																														
Unioni Financiar Prishtina	HQ+21BR	13BR	6BR	6BR	3BR	5 BR	4BR	7BR	2BR	6BR	BR	2BR	5BR	BR		2BR	4BR	3BR	2BR	4BR	4BR	2BR	3BR	5BR	2BR	BR	2BR		BR	BR	
PCB Western Union	HQ+8BR	BR	BR	BR						BR					BR																
RZBK Western Union	HQ+6BR	4 BR	3 BR	2BR	BR	3BR	BR	3BR	BR	2BR	BR	BR	BR	BR	BR	BR	BR	BR	BR	BR	BR	BR	BR	BR	BR	BR	BR	2BR	BR		2BR
KLM Enterprises	HQ																														
DMTH	HQ+8BR	6BR	4BR	5BR	3BR	BR	2BR	4BR	BR	3BR		BR	BR			BR	2BR	3BR	BR	3BR	2BR		BR	2BR		BR	3BR	BR			
PTK	HQ																														
Vllesa - Co													HQ										BR								
NBS	HQ																														
Euro Cufa	HQ																														
Monedha		HQ																													
Euro		HQ																													
Euro Eki		HQ																													
Euro Exchange										HQ																					
Gipa	HQ																														
Xeni								HQ																							
Agimi								HQ																							
Indriti			HQ																												
Agoni								HQ																							
Ximi								HQ																							
Beni										HQ																					
Prizreni		HQ																													
Valuta			HQ																												
E - Bani			HQ																												
Te Gazi			HQ																												
Pëllumbi																						HQ									
Hamza																						HQ									
Veli	HQ																														
Mena				HQ																											
OTHER FINANCIAL INTERMEDIARIES																															
FINCA	√	√	√	√				√		√				√																	
Kosovo Enterprise Program	√	√	√	√		√				√			√										√								
Grameen Trust	√	√	√							√																					
Agency for Finance in Kosovo			√																												
Cordaid				√																											
Besëlidhja Micro Finance	√					√				√	√												√								
Kreditimi Rural i Kosovës	√				√		√												√												
Kosinvest World Vision		√																													
Mëshstekna											√																				
Ce.L.I.M				√																											
START	√								√																						
Perspektiva 4					√																										
AgroBusiness Development Unit	√																														
Kosova Aid And Development																	√														
Atlantic Capital Partners	√																														
Crimson Finance Fund	√																														
Lesna Sha	√		√	√				√	√								√				√										
Raiffeisen Leasing Kosovo	√																														
Factor Leasing Kosovo	√																														

HQ = Headquarter, BR= Branches
 √ = Predominant representation.

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Table 25.

Kosovo budget

(Cumulative within the calendar year, in millions of euro)

Description	2007	2008					2009								
	Dhje	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Tax Revenues	714.1	557.9	652.3	708.8	805.0	57.6	106.0	159.0	229.2	291.5	358.1	437.0	509.3	575.8	
Border taxes	531.6	426.5	482.0	531.5	604.2	31.7	68.5	114.2	161.6	214.8	270.6	330.9	393.7	452.2	
Domestic taxes	182.5	131.5	170.3	177.3	200.8	25.9	37.5	44.8	67.6	76.7	87.5	106.1	115.7	123.6	
Non tax revenues	159.6	70.2	79.7	85.3	94.7	5.9	11.0	20.3	26.9	35.3	41.8	49.6	57.6	66.5	
Local government revenues	29.2	30.9	35.0	38.0	42.8	2.8	5.4	8.4	12.2	16.1	20.1	23.9	27.6	31.3	
TË HYRA GJITHSEJ	903.0	659.0	767.0	832.1	942.5	66.2	122.4	187.6	268.3	342.8	420.1	510.5	594.5	673.6	
Wages and salaries	208.5	164.8	184.8	186.6	227.1	8.6	38.7	61.5	82.9	105.3	127.0	148.3	171.8	192.8	
Goods and services	144.9	91.0	104.6	120.0	157.9	3.1	12.8	25.0	37.6	49.4	64.1	78.0	89.6	108.9	
Subsidies and transfers	153.0	146.7	166.5	186.8	218.5	22.2	48.8	69.1	86.7	106.2	126.7	142.5	161.2	180.7	
Capital outlays	154.8	134.4	171.0	213.1	347.1	...	1.0	6.7	19.1	46.4	79.4	108.4	148.1	187.4	
TOTAL EXPENDITURES	661.2	536.9	626.8	706.5	950.5	33.9	101.3	162.3	226.3	307.3	397.1	477.2	570.7	669.9	
BALANCE (Rev-Exp)	241.8	122.1	140.2	125.6	-8.1	32.4	21.1	25.3	42.0	35.5	22.9	33.3	23.9	3.7	

Source: Ministry of Economy and Finance.

Table 26.

Prices (CPI)

(May 2002 = 100)

Description	2007	2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
PERCENTAGES														
Year-on-year	10.5%	7.8%	4.5%	2.6%	0.5%	-0.5%	-1.2%	-2.0%	-3.5%	-4.4%	-4.0%	-3.7%	-3.0%	-2.7%
Annual average	4.4%	11.5%	11.0%	10.2%	9.4%	8.4%	7.2%	6.0%	4.5%	3.0%	1.6%	0.2%	-0.7%	-1.5%
INDICES														
TOTAL CPI	110.4	111.8	112.9	111.8	110.9	110.9	110.7	110.9	108.9	108.6	108.8	108.6	108.4	108.8
I Food and non-alcoholic beverages	112.8	114.8	115.5	114.5	113.7	113.6	112.7	114.6	112.5	111.7	111.0	110.4	109.5	110.9
II Alcoholic beverages, tobacco	131.8	131.0	131.4	131.0	133.7	142.1	141.3	140.8	139.8	139.1	137.8	137.8	137.1	137.6
III Clothing and footwear	85.0	84.3	84.2	84.0	83.9	83.9	83.8	83.0	82.9	82.9	82.7	82.3	81.8	82.3
IV Housing, water, electricity, gas and other fuels	110.2	105.4	115.3	118.0	118.0	117.2	117.7	115.9	105.4	105.4	105.0	105.0	106.3	105.9
V Furn., household eq. and routine maint. of the house	98.1	102.7	102.8	102.8	102.8	103.0	104.0	101.8	101.9	102.4	102.7	102.9	103.3	102.8
VI Health	109.7	111.1	111.1	110.9	110.6	108.5	108.5	108.7	108.7	108.7	109.0	109.0	109.2	109.0
VII Transport	132.3	144.4	140.0	127.6	118.9	116.6	117.5	115.5	116.5	117.8	124.8	125.6	127.1	124.8
VIII Communication	107.4	102.4	102.4	102.4	102.4	102.4	102.2	102.4	101.9	101.9	100.4	100.4	99.7	100.4
IX Recreation and culture	98.6	97.7	97.7	97.4	97.4	97.4	97.2	97.4	97.4	97.3	97.5	97.9	98.9	97.9
X Education	104.1	103.0	103.0	103.0	103.0	103.0	103.0	104.5	104.5	104.5	104.5	104.5	104.5	104.5
XI Restaurants and hotels	108.9	113.1	113.1	113.0	113.0	112.3	112.3	111.4	110.3	110.3	110.3	110.8	110.8	110.8
XII Miscellaneous goods and services	101.0	99.8	99.5	99.5	99.4	98.5	99.8	98.1	98.4	98.4	99.6	99.9	100.0	100.0

Source: Statistical Office of Kosovo.

Table 27.

Registered unemployment

Description	2007	2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Total	334,595	335,881	335,697	335,561	335,942	337,017	337,841	338,616	338,836	338,618	338,534	338,395	338,407	338,477
of which: Females (in %)	46.8	47.0	47.1	47.1	47.1	47.1	47.1	47.1	47.2	47.2	47.3	47.3	47.3	47.4
Education (in %)														
Elementary	63.9	63.9	63.9	63.9	63.9	63.9	63.9	63.9	63.9	63.9	63.9	64.0	64.0	64.0
Secondary	34.7	34.6	34.6	34.5	34.6	34.6	34.6	34.6	34.6	34.5	34.5	34.5	34.4	34.4
University	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.6	1.5	1.6	1.6	1.5	1.6	1.5

Source: Kosovo Employment Office.

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Table 28.

Balance of payments of Kosovo

(In millions of euro)

Description	2005	2006	2007	2008
1. CURRENT ACCOUNT	-300.8	-329.8	-428.4	-743.8
A. Goods and services	-1,087.8	-1,163.1	-1,371.2	-1,658.0
1. Goods	-1,043.7	-1,141.3	-1,338.2	-1,638.5
2. Services	-44.2	-21.8	-33.0	-19.5
2.1. Transportation	-49.4	-49.7	-61.7	-85.0
2.2. Travel	-29.1	-32.6	-39.5	-27.1
2.3. Communications	7.1	28.3	41.3	41.4
2.4. Construction	-8.7	-5.3	-13.3	0.8
2.5. Insurance	-7.1	-6.0	-8.6	-11.3
2.6. Financial services	-0.6	-0.8	-1.5	0.1
2.7. Computer and information	-4.7	-1.2	0.1	-5.2
2.8. Royalties and license fees	0.0	0.0	0.0	-3.2
2.9. Other business	-17.6	-16.8	-12.0	6.6
2.10. Personal, cultural and recreational	0.0	0.0	0.0	0.1
2.11. Government	65.9	62.2	62.0	63.1
B. Income	146.9	155.1	183.7	143.3
1. Compensation of employees	141.5	142.8	149.6	160.2
2. Investment income	5.4	12.3	34.2	-16.9
2.1. Direct investment	-16.8	-24.9	-41.9	-66.2
2.2. Portfolio investment	16.3	23.8	43.3	11.7
2.3. Other investment (including earnings on reserve assets)	6.0	13.4	32.7	37.5
C. Current transfers	640.1	678.2	759.0	770.9
1. Central government	366.4	317.7	323.4	288.9
2. Other sectors	273.6	360.5	435.6	481.9
2.1 Workers' remittances	221.7	305.1	372.0	387.6
Of which: migrants abroad	418.0	467.1	521.7	535.8
2.2 Other transfers	52.0	55.4	63.7	94.3
2. CAPITAL AND FINANCIAL ACCOUNT	118.4	37.1	91.8	388.4
A. Capital account	2.0	3.2	2.6	-1.6
1. Capital transfers	2.0	3.2	2.6	-1.6
2. Acquisition/disposal of non-produced, non-financial assets	0.0	0.0	0.0	0.0
B. Financial account	116.4	33.9	89.2	390.0
1. Direct investment	80.0	244.4	413.7	340.4
1.1. Equity capital	63.2	206.1	300.5	210.0
1.2. Reinvested earnings	16.8	24.8	41.6	53.5
1.3. Other capital	0.0	13.5	71.6	77.0
2. Portfolio investment	-17.5	-65.4	-36.6	16.8
2.1. Assets	-17.5	-65.4	-36.6	16.8
2.1.1. Equity securities	0.0	0.0	0.0	0.0
2.1.2. Debt securities	-17.5	-65.4	-36.6	16.8
3. Other investment 1/	21.6	-67.3	2.4	27.3
3.1. Assets	-50.8	-137.3	-59.3	-78.6
3.1.1. Trade credits	12.2	5.2	-0.9	-10.8
3.1.2. Loans	6.9	0.4	9.4	3.8
3.1.3. Currency and deposits	-69.9	-142.8	-67.7	-71.6
3.1.4. Other assets	0.0	0.0	0.0	0.0
3.2. Liabilities	72.4	70.0	61.7	105.9
3.2.1. Trade credits	51.9	62.8	65.5	38.9
3.2.2. Loans	17.2	7.4	0.0	48.5
3.2.3. Currency and deposits	3.4	-0.2	-3.9	18.4
3.2.4. Other liabilities	0.0	0.0	0.0	0.0
4. Reserve assets	32.4	-77.9	-290.3	5.5
NET ERRORS AND OMISSIONS	182.4	292.7	336.6	355.4

Table 29.

Current account balance

(In millions of euro)

Description	2005	2006	2007	2008
Credit				
Export of goods and services				
Export of goods	56.3	110.8	165.1	198.5
Export of services	158.3	174.8	192.0	238.9
Total export of goods and services	214.6	285.5	357.1	437.4
Income				
Compensation of employers	141.5	142.8	149.6	161.0
Investment income	24.5	40.5	80.1	57.3
Total income	166.1	183.3	229.6	218.3
Current transfers				
Central government	366.4	317.7	323.4	288.9
Other sectors	489.1	538.3	601.4	637.7
Total current transfers	855.5	856.0	924.8	926.7
Total	1,236.2	1,324.9	1,511.5	1,582.3
Debits				
Import of goods and services				
Import of goods	-1,100.0	-1,252.1	-1,503.3	-1,837.0
Import of services	-202.5	-196.6	-225.0	-258.3
Total import of goods and services	-1,302.5	-1,448.6	-1,728.3	-2,095.3
Income				
Compensation of employers	0.0	0.0	0.0	-0.8
Investment income	-19.1	-28.2	-45.9	-74.2
Total income	-19.1	-28.2	-45.9	-75.0
Current transfers				
Central government	0.0	0.0	0.0	0.0
Other sectors	-215.4	-177.8	-165.7	-155.8
Total current transfers	-215.4	-177.8	-165.7	-155.8
Total	-1,537.0	-1,654.7	-1,939.9	-2,326.1
Balances				
Trade in goods and services				
Trade in goods	-1,043.7	-1,141.3	-1,338.2	-1,638.5
Trade in services	-44.2	-21.8	-33.0	-19.4
Trade in goods and services	-1,087.8	-1,163.1	-1,371.2	-1,657.9
Income				
Compensation of employers	141.5	142.8	149.6	160.2
Investment income	5.4	12.3	34.2	-16.9
Total income	146.9	155.1	183.7	143.3
Current transfers				
Central government	366.4	317.7	323.4	288.9
Other transfers	273.6	360.5	435.6	481.9
Total current transfers	640.1	678.2	759.0	770.9
Total (Current balance)	-300.8	-329.8	-428.4	-743.8

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Table 30.

Services

(In millions of euro)

Description	2005	2006	2007	2008
Credit				
Transport	24.3	25.0	33.4	32.5
Travel	25.9	25.8	26.2	28.7
Communications services	31.0	48.2	55.7	55.9
Construction services	—	—	—	6.6
Insurance services	7.1	9.4	10.2	10.8
Financial services	—	—	—	2.7
Computer and information services	0.9	0.8	0.9	1.4
Royalties and license fees	—	—	—	0.5
Other business services	0.3	0.3	...	33.5
Personal, cultural, and recreational services	—	—	—	0.8
Government services, n.i.e.	68.8	65.2	65.6	65.5
Total	158.3	174.8	192.0	238.9
Debits				
Transport	-73.6	-74.7	-95.1	-117.6
Travel	-54.9	-58.4	-65.7	-55.7
Communications services	-24.0	-19.9	-14.5	-14.5
Construction services	-8.7	-5.3	-13.3	-5.7
Insurance services	-14.2	-15.4	-18.8	-22.1
Financial services	-0.6	-0.8	-1.5	-2.5
Computer and information services	-5.6	-2.0	-0.8	-6.5
Royalties and license fees	...	...	...	-3.7
Other business services	-17.9	-17.1	-12.0	-26.9
Personal, cultural, and recreational services	—	—	—	-0.7
Government services, n.i.e.	-2.9	-3.0	-3.5	-2.4
Total	-202.5	-196.6	-225.0	-258.3
Balance				
Transport	-49.4	-49.7	-61.7	-85.0
Travel	-29.1	-32.6	-39.5	-27.1
Communications services	7.1	28.3	41.3	41.4
Construction services	-8.7	-5.3	-13.3	0.8
Insurance services	-7.1	-6.0	-8.6	-11.3
Financial services	-0.6	-0.8	-1.5	0.1
Computer and information services	-4.7	-1.2	0.1	-5.2
Royalties and license fees	...	...	...	-3.2
Other business services	-17.6	-16.8	-12.0	6.6
Personal, cultural, and recreational services	—	—	—	0.1
Government services, n.i.e.	65.9	62.2	62.0	63.1
Total	-44.2	-21.8	-33.0	-19.4

Table 31.

Income

(In millions of euro)

Description	2005	2006	2007	2008
Credit				
Compensation of employees	141.5	142.8	149.6	161.0
Investment income	24.5	40.5	80.1	57.3
Total	166.1	183.3	229.6	218.3
Debit				
Compensation of employees	0.0	0.0	0.0	-0.8
Investment income	-19.1	-28.2	-45.9	-74.2
Total	-19.1	-28.2	-45.9	-75.0
Balance	146.9	155.1	183.7	143.3

Table 32.

Current transfers

(Outstanding amounts, end of period, in millions of euro)

Description	2005	2006	2007	2008
Credit				
Central government	366.4	317.7	323.4	288.9
Other transfers	489.1	538.3	601.4	637.7
Total	855.5	856.0	924.8	926.7
Debit				
Central government	0.0	0.0	0.0	0.0
Other transfers	-215.4	-177.8	-165.7	-155.8
Total	-215.4	-177.8	-165.7	-155.8
Balance	640.1	678.2	759.0	770.9

Table 33.

Capital account

(In millions of euro)

Description	2005	2006	2007	2008
Credit				
Employees payment	2.0	3.2	4.5	2.2
Acquisition/disposal of nonproduced nonfinancial assets	0.0	0.0	0.0	0.0
Total	2.0	3.2	4.5	2.2
Debit				
Capital transfers	0.0	0.0	-1.9	-3.8
Acquisition/disposal of nonproduced nonfinancial assets	0.0	0.0	0.0	0.0
Total	0.0	0.0	-1.9	-3.8
Balance	2.0	3.2	2.6	-1.6

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Table 34.

Financial account by instrument

(In millions of euro)

Description	2005	2006	2007	2008
Investment abroad				
Direct investment abroad				
Equity capital	n/a	-4.3	-7.5	-19.2
Reinvested earnings	n/a	n/a	n/a	n/a
Other capital transactions	n/a	n/a	n/a	n/a
Total direct investment abroad	0.0	-4.3	-7.5	-19.2
Portfolio investment abroad				
Debt securities	-17.5	-65.4	-36.6	16.8
Total direct investment abroad	-17.5	-65.4	-36.6	16.8
Other investment abroad				
Trade credit	12.2	5.2	-0.9	-10.8
Loans	6.9	0.4	9.4	3.8
Currency and deposits	-69.9	-142.8	-67.7	-71.6
Other assets	0.0	0.0	0.0	0.0
Total other investments abroad	-50.8	-137.3	-59.3	-78.6
Reserves assets				
Foreign Exchange	32.4	-77.9	-290.3	5.5
Total reserves assets	32.4	-77.9	-290.3	5.5
Total	-35.9	-284.8	-393.6	-75.5
Investments in Kosovo				
Direct Investments in Kosovo				
Equity capital	63.2	210.4	308.0	229.2
Reinvested earnings	16.8	24.8	41.6	53.5
Other capital transactions	0.0	13.5	71.6	77.0
Total direct investment in Kosovo	80.0	248.7	421.2	359.6
Portfolio investment abroad				
Total portfolio investments in Kosovo	0.0	0.0	0.0	0.0
Other investments in Kosovo				
Trade credit	51.9	62.8	65.5	38.9
Loans	17.2	7.4	0.0	48.5
Currency and deposits	3.4	-0.2	-3.9	18.4
Total other investment in Kosovo	72.4	70.0	61.7	105.9
Total	152.4	318.7	482.8	465.5
Net transactions(net credits less net debits)				
Direct investments				
Equity capital	63.2	206.1	300.5	210.0
Reinvested earnings	16.8	24.8	41.6	53.5
Other capital transactions	0.0	13.5	71.6	77.0
Total direct investment abroad	80.0	244.4	413.7	340.4
Portfolio investment				
Debt securities	-17.5	-65.4	-36.6	16.8
Total net portfolio investment	-17.5	-65.4	-36.6	16.8
Other investments				
Trade credit	64.1	68.0	64.6	28.1
Loans	24.1	7.7	9.4	52.3
Currency and deposits	-66.5	-143.0	-71.5	-53.2
Other assets	0.0	0.0	0.0	0.0
Total net other investments	21.6	-67.3	2.4	27.3
Reserve assets	32.4	-77.9	-290.3	5.5
Total reserve assets	32.4	-77.9	-290.3	5.5
Total	116.4	33.9	89.2	390.0

Table 35.

Exports by trading partners

(Cumulative within the calendar year, in millions of euro)

Description	2007		2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Total Export	165.1	159.6	177.5	187.7	198.5	6.7	14.5	24.6	34.7	47.2	62.7	76.2	91.6	108.8	
Europe	156.8	135.0	152.5	162.4	171.1	5.4	12.2	20.6	29.5	41.4	56.5	67.6	81.8	96.2	
European Union (EU)	69.3	73.9	84.4	88.8	94.0	2.8	6.4	9.9	14.2	19.1	26.9	30.7	38.7	45.7	
EU 15	53.1	64.6	74.8	78.7	80.8	2.4	5.9	8.8	12.2	16.5	23.8	27.0	34.5	40.6	
of which:															
Austria	2.0	1.7	1.9	2.1	2.1	0.2	0.2	0.2	0.3	0.4	0.6	0.8	1.0	1.3	
Belgium	5.6	24.4	27.2	28.1	28.1	...	...	0.6	0.6	0.7	0.7	0.7	0.7	2.5
France	0.1	0.1	0.2	0.2	0.2	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	
Germany	16.2	5.8	6.3	7.0	7.2	0.6	1.2	1.5	1.8	2.1	2.7	3.2	5.0	5.3	
Greece	8.4	10.7	10.8	10.8	10.9	...	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	
Italy	9.7	16.8	22.6	24.0	25.5	1.5	4.0	5.8	8.7	12.3	18.5	20.8	26.1	29.5	
Netherlands	2.3	1.7	1.8	1.8	1.9	...	0.2	0.3	0.4	0.5	0.8	0.9	1.0	1.1	
United Kingdom	0.2	0.1	0.1	0.2	0.2	...	...	...	...	...	...	0.1	0.1	0.2
EU 10	5.1	7.5	7.6	7.8	10.5	0.3	0.4	0.9	1.4	1.8	2.0	2.3	2.6	3.0	
of which:															
Czech Republic	0.2	1.0	1.0	1.1	1.1	0.1	0.1	0.2	0.3	0.3	0.3	0.4	0.4	0.4	
Poland	0.1	0.1	0.1	0.1	0.1	...	...	...	...	...	...	...	...	0.1
Slovakia	0.4	0.1	0.1	0.2	0.2	...	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
Slovenia	4.3	6.1	6.2	6.2	6.3	0.1	0.2	0.5	0.8	1.2	1.4	1.6	1.9	2.0	
EU 2	11.1	1.9	1.9	2.4	2.7	0.1	0.1	0.1	0.6	0.7	1.0	1.4	1.6	2.1	
Bulgaria	10.0	1.9	1.9	2.3	2.6	0.1	0.1	0.1	0.6	0.7	1.0	1.3	1.5	1.9	
Romania	1.1	...	...	...	...	...	...	...	...	...	...	0.2	0.2	0.2
CEFTA	65.1	48.1	54.1	58.3	61.5	2.1	4.8	7.9	10.9	16.5	22.2	27.0	32.2	36.8	
Albania	20.8	15.2	18.0	19.8	21.1	0.8	1.7	2.6	4.0	7.5	10.9	13.4	16.4	18.6	
Bosnia and Herzegovina	4.8	5.1	5.3	5.6	5.9	0.2	0.3	0.4	0.4	0.4	0.5	0.6	0.6	0.6	
Croatia	1.8	0.7	0.7	0.8	0.8	0.1	0.1	0.3	0.4	0.5	0.6	0.7	0.9	1.1	
Macedonia	15.4	16.2	17.6	18.7	20.0	1.0	2.5	4.1	5.3	6.9	8.5	10.2	11.5	13.2	
Montenegro	2.9	3.1	3.4	3.6	3.8	0.1	0.1	0.3	0.7	0.9	1.3	1.5	2.0	2.3	
Serbia	19.3	7.9	9.2	9.8	9.9	...	...	0.1	0.1	0.3	0.5	0.7	0.9	1.0
Other European Countries	22.4	12.9	14.0	15.3	15.6	0.5	1.0	2.8	4.4	5.9	7.4	9.8	10.9	13.7	
of which:															
Ukraine	0.1	...	...	...	...	...	...	...	...	...	...	...	...	...
Turkey	2.7	2.0	2.4	2.7	3.0	0.5	0.9	1.4	1.8	2.5	3.1	3.7	4.2	4.7	
Russia	0.1	0.1	0.1	0.1	0.1	...	...	...	...	...	...	...	...	0.0
Switzerland (EFTA)	12.4	6.4	6.7	7.4	7.4	0.1	0.1	1.2	2.4	2.4	2.9	4.5	4.9	6.8	
Other non-European Countries	8.3	24.6	25.1	25.4	27.3	1.3	2.2	4.0	5.2	5.7	6.1	8.6	9.8	12.7	
of which:															
Egypt	0.1	...	0.1	0.1	0.1	...	...	...	...	...	...	...	...	...
India	3.1	21.9	22.3	22.3	24.1	1.3	2.2	3.8	4.6	4.6	4.6	5.7	6.8	8.2	
United States of America	...	...	...	...	...	...	...	...	0.1	0.1	0.2	0.2	0.2	0.2
Other	5.0	2.6	2.6	2.8	2.9	...	...	0.2	0.5	1.0	1.3	1.9	1.9	3.4

Source: Kosovo Customs and Statistical Office of Kosovo;

NOTE: Exports data are by destination country.

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Table 36.

Imports by trading partners

(Cumulative within the calendar year, in millions of euro)

Description	2007	2008					2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Total import	1,576.2	1,375.8	1,555.9	1,725.0	1,928.2	99.1	225.2	363.6	513.7	678.2	840.8	1,010.0	1,185.6	1,354.5	
europa	1,350.4	1,181.2	1,333.1	1,478.8	1,654.8	80.9	190.3	309.7	440.2	580.2	721.0	869.0	1,020.4	1,166.3	
 european Union (EU)	572.9	483.3	546.2	612.1	702.0	32.5	79.0	136.8	193.8	255.5	322.1	387.8	453.5	521.0	
 EU 15	382.7	334.4	378.5	425.0	490.4	22.7	55.6	98.6	141.1	186.7	236.9	285.2	333.5	384.5	
of which:															
Austria	26.8	23.1	24.8	26.6	31.0	1.1	3.2	6.0	9.3	11.9	15.1	17.8	21.9	24.9	
France	25.0	30.1	32.2	34.6	37.5	1.1	2.4	4.2	6.1	8.0	10.3	12.2	14.8	17.0	
Germany	155.0	132.5	150.3	170.2	196.6	10.3	25.6	46.8	65.4	86.7	109.0	129.1	147.7	169.2	
Greece	63.7	51.8	61.8	70.7	81.4	3.9	8.5	14.0	21.1	28.4	35.6	42.7	50.1	57.3	
Italy	57.7	52.4	59.6	66.8	74.4	2.5	7.4	13.9	20.0	26.8	34.6	43.8	51.7	60.4	
Netherlands	9.7	9.4	10.8	12.3	20.1	1.1	3.1	5.3	6.6	8.2	10.6	13.5	17.4	21.0	
United Kingdom	9.5	7.7	8.8	10.7	12.6	1.1	2.0	2.8	4.2	5.1	7.0	7.8	8.9	9.8	
 EU 10	118.0	108.2	121.0	134.3	150.9	6.0	17.1	28.4	38.8	50.9	62.0	74.6	87.1	98.9	
of which:															
Czech Republic	11.4	9.9	11.3	12.8	15.4	1.3	2.6	3.8	4.7	6.0	7.4	8.5	9.7	11.1	
Poland	14.1	15.2	17.6	19.8	22.2	1.2	4.5	6.1	7.6	9.2	10.7	12.9	15.0	17.1	
Hungary	25.5	28.5	30.7	33.7	37.7	0.5	2.6	5.2	6.9	8.8	11.0	13.3	16.0	18.7	
Slovakia	3.7	4.6	5.3	6.1	7.2	0.1	0.4	0.9	1.2	1.7	2.0	2.5	2.9	3.4	
Slovenia	62.4	49.1	54.8	60.5	66.8	2.8	6.9	12.3	18.0	24.7	30.2	36.4	42.5	47.4	
 EU 2	72.3	40.7	46.8	52.9	60.6	3.8	6.3	9.7	13.8	17.9	23.2	28.1	32.8	37.7	
Bulgaria	42.0	35.8	41.2	46.7	53.8	3.6	5.7	8.5	11.8	15.2	19.4	22.9	26.8	30.8	
Romania	30.3	4.9	5.6	6.1	6.8	0.2	0.6	1.3	2.0	2.8	3.9	5.1	6.0	6.9	
 CEFTA	579.6	534.6	600.2	656.5	717.8	28.5	69.4	114.4	171.7	231.4	290.0	355.9	426.3	490.6	
Albania	35.3	43.1	47.1	52.1	59.6	1.8	4.7	7.8	13.3	18.9	24.3	28.3	34.1	39.6	
Bosnia and Herzegovina	29.8	27.3	30.7	34.5	38.7	1.8	4.7	7.1	10.9	15.4	20.8	27.4	34.5	40.6	
Croatia	39.0	32.9	37.5	42.0	50.0	2.3	5.4	8.9	13.9	17.0	20.7	24.0	28.2	32.6	
Macedonia	237.9	272.8	302.5	327.3	346.5	13.7	31.1	51.1	75.6	102.1	126.8	158.1	189.2	218.4	
Montenegro	15.1	8.9	10.8	12.4	13.8	0.4	0.9	1.8	2.7	3.7	5.0	6.3	7.9	9.7	
Serbia	222.5	149.4	171.6	188.2	209.0	8.7	22.6	37.8	55.3	74.3	92.3	111.9	132.4	149.6	
 Other european Countries	197.9	163.4	186.7	210.2	235.0	19.9	41.9	58.4	74.7	93.3	108.9	125.2	140.6	154.7	
of which:															
Russia	4.7	5.7	6.2	6.5	6.9	0.3	1.3	1.9	2.1	2.2	2.4	2.7	2.8	3.0	
Turkey	101.8	94.2	104.9	116.6	128.2	6.9	15.6	26.8	40.3	55.8	68.4	80.5	92.5	102.8	
Ukraine	16.3	8.8	10.1	10.7	11.7	0.4	1.2	1.6	2.4	3.2	3.6	4.3	4.5	4.7	
Norway (EFTA)	4.8	2.3	2.3	2.4	2.8	0.2	0.2	0.2	0.5	0.6	0.8	0.8	1.0	1.2	
Switzerland (EFTA)	23.9	23.6	26.4	29.2	32.4	0.9	2.3	3.6	5.1	7.0	9.3	11.4	12.6	14.7	
 Other non-european Countries	225.8	194.6	222.8	246.2	273.4	18.1	34.9	53.9	73.5	98.0	119.8	141.0	165.2	188.2	
of which:															
Argentina	3.1	1.0	1.3	1.3	1.5	...	0.1	0.2	0.3	0.4	0.6	0.7	1.9	2.2	
Brazil	30.3	31.9	36.8	39.7	43.5	2.0	4.3	7.9	10.6	13.5	15.6	18.2	21.7	24.8	
China	105.0	84.0	97.8	109.9	121.1	8.7	16.8	24.8	34.2	47.3	57.5	68.3	78.4	88.9	
Egypt	1.3	0.7	0.8	0.9	1.0	0.1	0.2	0.3	0.4	0.4	0.5	0.6	0.8	1.0	
India	3.9	2.7	2.9	3.2	3.5	0.2	0.4	0.7	0.9	1.3	1.6	1.9	2.1	2.4	
Taiwan	2.8	2.1	2.4	2.6	2.9	0.3	0.5	0.7	1.0	1.3	1.5	1.8	2.2	2.4	
Thailand	2.3	1.4	1.6	1.7	1.8	...	0.1	0.3	0.3	0.7	0.8	1.1	1.3	1.4	
Indonesia	9.2	9.8	10.7	10.7	11.0	0.1	0.2	0.3	0.5	0.7	0.9	1.1	2.1	2.3	
Japan	10.1	6.9	7.9	8.6	10.8	1.0	2.0	3.0	4.5	5.5	6.4	7.3	9.6	10.8	
United States of America	14.7	14.0	16.8	19.7	23.6	2.2	3.8	5.9	7.6	9.3	11.6	13.4	15.2	18.3	
Other	43.1	40.1	43.9	47.8	52.8	3.5	6.5	9.7	13.3	17.7	22.8	26.5	29.9	33.6	

Source: Kosovo Customs and Statistical Office of Kosovo;
NOTE: Imports data are by country of origin.

Table 37.

Exports by commodity group

(Cumulative within the calendar year, in millions of euro)

Description	2007		2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Total	165.1	159.6	177.5	187.7	198.5	6.7	14.5	24.6	34.7	47.2	62.7	76.2	91.6	108.8	
I Live animals and animal products	0.6	0.9	1.0	1.0	1.2	0.1	0.2	0.3	0.4	0.4	0.5	0.6	0.7	0.8	
II Vegetable products	9.1	5.9	7.1	8.1	9.0	0.5	0.6	1.0	1.6	2.3	3.3	4.1	5.4	6.4	
III Animal or veget. fats and oils - edib.	...	...	...	...	...	...	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
IV Prepared foodstuffs, bever. and tob.	8.4	7.7	8.7	9.8	10.6	0.7	0.7	1.2	2.0	2.7	3.5	4.4	5.3	6.2	
V Mineral products	27.3	14.0	16.3	18.2	18.7	0.4	0.4	1.7	3.3	6.1	9.2	12.2	14.2	17.5	
VI Products of the chem. or allied indust.	0.9	1.3	1.5	1.7	1.8	...	...	0.1	0.3	0.6	0.6	0.8	0.9	1.1
VII Plastics, rubber and articles thereof	6.5	5.6	5.9	6.3	6.5	0.4	4.8	5.7	6.2	7.0	7.7	8.4	8.8	9.1	
VIII Hides, skins, leather, articles thereof	6.5	4.1	4.4	4.7	4.9	0.4	0.8	1.0	1.2	1.5	1.7	2.2	2.5	2.9	
IX Wood and articles of wood	1.7	1.4	1.6	1.7	1.7	...	0.2	0.2	0.3	0.4	0.5	0.6	0.6	0.7	
X Cellulosic material, pap. and articles	1.0	0.9	1.0	1.1	1.1	...	0.1	0.2	0.3	0.4	0.4	0.6	0.7	0.8	
XI Textiles and textile articles	1.2	1.6	1.9	2.2	2.5	0.4	0.4	0.6	0.9	1.4	1.7	2.2	2.6	3.0	
XII Footwear	0.1	0.1	0.1	0.1	0.1	...	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	
XIII Artic. of stone, plast.ceramic, glass	1.2	1.2	1.3	1.4	1.5	...	0.3	0.4	0.5	0.6	0.7	0.9	1.0	1.1	
XIV Pearls, precious, stones, jewelry, etc.	0.2	0.1	0.1	0.1	0.1	...	...	...	...	...	...	...	...	...
XV Base metals and artic. of base metal	74.1	103.6	114.6	118.1	124.8	3.2	3.2	8.3	13.1	18.5	26.5	32.3	41.7	51.2	
XVI Machinery, appliances, electrical, etc	21.3	7.0	7.7	8.4	8.8	0.3	1.0	1.5	1.9	2.3	2.7	3.0	3.3	3.8	
XVII Transport means	1.5	1.9	2.1	2.3	2.3	0.1	0.2	0.3	0.4	0.5	0.7	0.8	0.9	1.0	
XVIII Optical, medical, musical instruments	0.4	0.4	0.4	0.5	0.7	...	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.3	
XIX Arms and ammunition	...	...	...	...	...	...	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
XX Miscellaneous manufactured articles	2.8	1.9	2.0	2.2	2.3	0.1	0.3	0.5	0.7	0.9	1.0	1.1	1.2	1.3	
XXI Work of art	0.1	...	...	...	...	...	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1

Source: Kosovo Customs and Statistical Office of Kosovo;

Table 38.

Imports by commodity group

(Cumulative within the calendar year, in millions of euro)

Description	2007		2008				2009								
	Dec	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
Total	1,576.2	1,375.9	1,555.9	1,725.1	1,928.2	99.1	225.3	363.6	513.8	678.2	840.8	1,010.0	1,185.6	1,354.5	
I Live animals and animal products	61.2	59.4	68.3	75.9	85.4	4.6	9.9	17.3	23.0	28.7	34.8	41.6	50.2	57.6	
II Vegetable products	83.4	78.5	86.9	94.1	103.6	7.3	10.2	19.1	28.3	37.3	45.6	53.0	58.9	62.9	
III Animal or veget. fats and oils - edib.	17.3	16.3	18.5	20.3	22.7	1.0	4.8	6.2	7.6	8.8	10.3	12.1	13.8	15.6	
IV Prepared foodstuffs, bever. and tob.	222.2	183.5	203.2	222.5	261.9	9.8	11.1	27.5	46.1	66.9	86.5	108.5	134.5	158.6	
V Mineral products	295.3	284.6	322.1	351.9	378.6	24.1	28.1	47.8	70.0	94.4	119.3	149.3	183.6	213.4	
VI Products of the chem. or allied indust.	119.9	99.2	113.8	124.5	138.8	5.1	5.2	17.4	30.1	41.9	54.5	67.0	78.0	90.4	
VII Plastics, rubber and articles thereof	72.8	60.7	69.5	78.2	86.1	3.8	15.6	22.2	29.9	37.8	45.8	55.7	64.8	74.5	
VIII Hides, skins, leather, articles thereof	2.5	1.9	2.3	2.6	2.8	0.2	16.7	17.0	17.2	17.5	17.8	18.1	18.4	18.8	
IX Wood and articles of wood	35.4	30.9	34.9	38.5	41.7	1.4	13.3	15.7	19.2	23.7	28.5	34.2	38.9	43.4	
X Cellulosic material, pap. and articles	31.9	28.7	32.0	35.3	39.0	2.2	3.2	6.1	9.3	12.6	15.9	20.8	25.3	28.1	
XI Textiles and textile articles	53.0	43.1	50.9	58.3	64.0	3.3	3.3	8.3	14.2	20.6	26.4	32.1	37.6	44.2	
XII Footwear	16.3	13.2	15.7	17.2	18.3	1.0	7.8	9.3	10.9	12.8	13.9	15.0	16.7	18.5	
XIII Artic. of stone, plast.ceramic, glass	63.0	50.0	56.0	61.7	67.2	2.8	5.6	9.9	15.2	23.3	31.0	38.1	46.0	52.7	
XIV Pearls, precious, stones, jewelry, etc.	0.6	0.7	0.9	0.9	1.0	0.1	0.2	0.3	0.3	0.5	0.6	0.7	0.8	0.9	
XV Base metals and artic. of base metal	144.3	123.6	140.5	161.0	179.6	7.0	8.3	18.2	31.4	46.1	60.2	73.3	89.0	105.6	
XVI Machinery, appliances, electrical, etc	203.4	169.0	189.7	211.9	239.9	13.4	27.4	47.0	67.8	91.7	112.2	134.3	155.4	178.1	
XVII Transport means	95.9	89.5	101.4	113.9	131.1	8.9	32.5	47.4	60.4	74.6	91.1	103.0	114.8	125.9	
XVIII Optical, medical, musical instruments	19.3	11.9	13.8	16.3	21.4	0.9	11.8	13.4	15.2	16.9	19.1	20.9	22.6	25.0	
XIX Arms and ammunition	0.4	0.1	0.1	0.3	0.4	0.0	5.7	5.7	5.7	5.7	5.7	5.8	5.8	5.8	
XX Miscellaneous manufactured articles	37.9	30.9	35.5	39.7	44.5	2.3	2.5	6.0	9.7	14.3	19.5	24.8	28.7	32.8	
XXI Work of art	0.1	0.1	0.1	0.1	0.1	0.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	

Source: Kosovo Customs and Statistical Office of Kosovo;

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Table 39.

Exchange rates against euro

(Monthly average)

Description		Albanian Lek (ALL)	Swiss Franc (CHF)	British Pound (GBP)	Croatian Kuna (HRK)	Macedonian Denar (MKD)	Serbian Dinar (RSD)	Turkish Lira (TRY)	US Dollar (USD)
2007	Dec	121.01	1.66	0.72	7.31	60.92	79.24	1.72	1.46
	Sep	122.89	1.60	0.80	7.13	61.20	76.60	1.78	1.44
	Oct	123.16	1.52	0.79	7.16	61.20	84.99	1.95	1.34
2008	Nov	123.29	1.51	0.83	7.14	61.10	89.20	2.04	1.27
	Dec	123.07	1.54	0.90	7.19	61.40	88.60	2.08	1.34
	Jan	125.05	1.49	0.92	7.37	61.40	93.51	2.13	1.32
	Feb	128.72	1.49	0.89	7.43	61.41	93.68	2.13	1.28
	Mar	130.70	1.51	0.92	7.43	61.41	94.50	2.23	1.31
	Apr	130.48	1.51	0.90	7.42	63.02	94.14	2.13	1.32
2009	May	131.59	1.51	0.84	7.35	61.40	94.69	2.13	1.37
	Jun	131.18	1.51	0.86	7.30	61.28	93.74	2.17	1.40
	Jul	131.03	1.52	0.86	7.32	61.17	93.29	2.13	1.43
	Aug	131.03	1.52	0.86	7.35	61.17	93.29	2.13	1.43
	Sep	133.92	1.51	0.89	7.31	59.02	93.29	2.17	1.46

Source: European Central Bank and respective central banks.

5. EXPLANATORY NOTES

TABLES 2-12: FINANCIAL SURVEY AND BALANCE SHEETS FOR THE FINANCIAL SECTOR

The *financial surveys*, inspired on the IMF-Manual on Monetary and Financial Statistics, are a subset of the financial accounts in the SNA 1993 and are based mainly on *balance sheets*, which are also published.

Sources:

CBK: Accounting system; *Other depository corporations* (these are commercial banks): monthly Statistical Bank Report (SBR) based on CBK-Amended Rule XI on Reports by the banks (Form Nr. 11); *Insurance companies*: Aggregated data from reporting scheme to the Insurance Supervision Department of CBK; *Pension Funds and Other financial institutions*: aggregated data from reporting to the Insurance and Pension Supervision Directorate and Banking Supervision Directorate of CBK.

Classifications:

Institutional sectors (SNA 1993 compatible). The economy is composed of economic units, which may be defined as economic entities that are capable, in their own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities. The institutional sectors group similar kinds of institutional units. CBK has used the scheme presented below.

<p>A. Domestic economy</p> <p><i>Non-financial corporations</i></p> <p>Public non-financial corporations</p> <p>Other non-financial corporations</p> <p><i>Financial corporations</i></p> <p>Central bank</p> <p>Other depository corporations</p> <p>Other financial corporations</p> <p><i>Insurance companies</i></p> <p><i>Pension funds</i></p> <p><i>Financial auxiliaries</i></p> <p><i>Other financial institutions</i></p> <p>General government</p> <p>Central government</p> <p>Local government</p> <p>Social security funds</p> <p>Households</p> <p><i>Non-profit institutions serving households</i></p> <p>B. Rest of the world.</p>
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The **financial corporations** sector consists of all resident corporations or quasi-corporations principally engaged in financial intermediation or in auxiliary financial activities, which are closely related to financial intermediation.

Other depository corporations (ODC): Consist of commercial banks licensed in Kosovo (eight banks).

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Other financial intermediaries (OFI) consist of all resident corporations engaged in financial intermediation except depository corporations, insurance corporations and pension funds (cf infra). In the financial surveys on Kosovo, this sub-sector is composed entirely by the 'Micro Finance Institutions' and the 'Other non-bank financial institutions'. These financial institutions are engaged in lending to small scale business and individuals, mainly in rural areas and the funding is provided mainly by donors.

Insurance companies (IC) consist of incorporated, mutual and other entities whose principal function is to provide life, accident, sickness, fire or other forms of insurance to individual institutional units or groups of units. Until now there are 11 licensed companies.

Pension funds (PF) are established for purposes of providing benefits on retirement for specific groups of employees and consist of:

- Individual Savings Pension managed by KPST;
- Supplementary Employers Pensions, provided to employees by their employer;
- Supplementary Individual Pensions, provided to natural persons from licensed pension provider.

There are two licensed pension funds providing these kind of services in Kosovo.

Financial auxiliaries. In Kosovo this sub-sector comprise the exchange offices and money transfer services. As their contribution to the outstanding amounts of deposits with the other financial institutions in Kosovo is limited, their position is, in contrast to the financial sub-sectors mentioned before, not presented separately in the final surveys.

Remarks: Due to the lack of an operational enterprise register, the reporting agents do allocate the unincorporated business to the sector of the non-financial corporations. This leads to a blurred distinction between households and non-financial corporations in the statistics. *Non-profit institutions serving households (NPISH)* comprise religious societies and social, cultural, recreational and sports clubs, charities, relief and aid organizations financed by voluntary transfers in cash or in kind from other institutional units.

Financial instruments (SNA 1993 compatible)

The SNA 1993 classifies also financial instruments into groups of instruments with similar characteristics. The most important in the current context are briefly described.

Currency and deposits consist of *Currency* comprises those notes and coins in circulation; *Transferable deposits* comprise all deposits that are exchangeable on demand at par, freely transferable by check; *Other deposits* include all claims, other than transferable deposits, on the central bank, other depository institutions. Typical forms of deposits are non-transferable savings deposits and term deposits. Within the framework of the definition of money aggregates a further distinction according the original maturity has been made.

Securities other than shares include bills, bonds, certificates of deposit, commercial paper traded in the financial markets. These kind of financial assets do not yet appear on the liability side of the financial sector in Kosovo.

Loans include all financial assets that are created when creditors lend funds directly to debtors and evidenced by non-negotiable documents.

Shares and other equity comprise all instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual value of corporations.

Insurance technical reserves are subdivided in *Net equity of households in life insurance reserves and pension funds*. Life insurance reserves are considered assets of the insured persons or households and pension funds consist

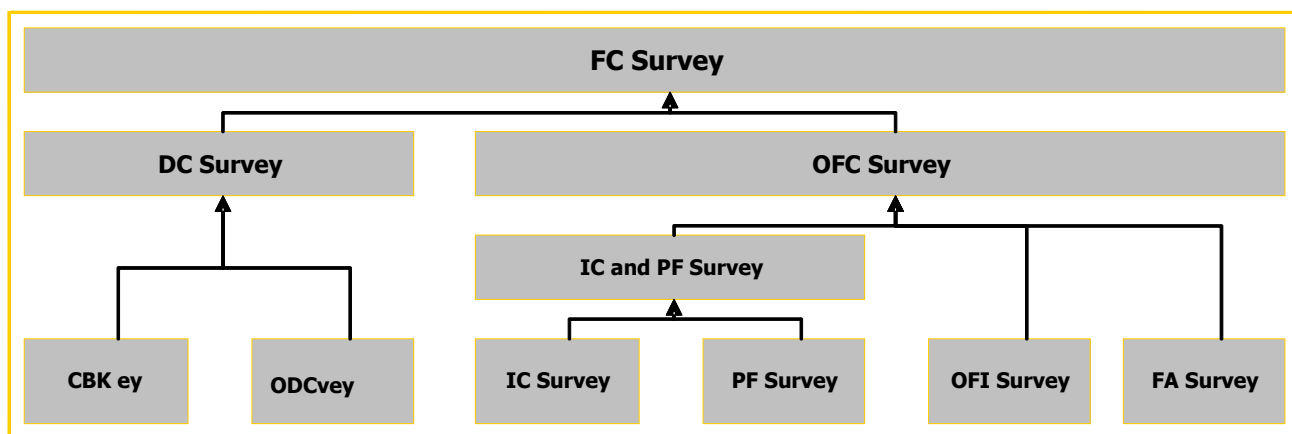
of the reserves held by funds established by employers and/or employees to provide pensions for employees after retirement; *Prepayments of premiums and reserves against outstanding claims*. Insurance premiums are due to be paid at the start of the period covered by the insurance, and this period does not normally coincide with the accounting period itself. Therefore parts of the insurance premiums payable during the accounting period are intended to cover risks in the subsequent period;

Reserves against outstanding claims are reserves that insurance enterprises hold in order to cover the amounts they expect to pay out in respect of claims that are not yet settled or claims that may be disputed.

Other accounts receivable/payable, mainly consist of accounts receivable and payable, other than those described previously value of corporations.

Definition(s) and methodological notes:

The bilateral positions of the individual institutions are netted out and subsequently the bilateral positions between the sub-sectors at different stages are netted out leading to a *consolidated position* of the entities considered. This differs substantially from a simple aggregation. The consolidation is complete as far as it concerns the traditional financial instruments. The data available do not permit for an adequate consolidation of the accruals and most of the other payables/receivables for which the data reported by individual financial institutions does not contain a breakdown of the counterparts by institutional sub-sector. For the consolidation the following sequence is applied.



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The surveys of the sector and the sub-sectors are presented according to a common framework:

Net foreign assets (+/-)
Claims by instrument
Liabilities by instrument
Domestic claims
Net claims on government sector
Claims on other sub-sectors
Instrument
Counterpart (institutional sector)
Domestic liabilities
Claims on other sub-sectors
Instrument
Counterpart (institutional sector)
Shares and other equity
Other items (+/-), including consolidation adjustment

The *counterpart* is defined as the institutional sector on which the holder of an instrument has a claim. In case of a term deposit by a non-financial corporation with a commercial bank, the corporation has a claim on the commercial bank. In case of a security, the holder has a claim on the issuer of the security (for instance a corporation who issued shares), regardless from whom it was bought. Along the same lines of reasoning, a holder of a currency note has a claim on the issuer, namely a central bank. In the special case of Kosovo, this implies that holders of euro-currency notes do have a foreign claim and enters in the foreign assets.

The *residency* criteria set forward by the SNA 1993 can not be followed in all details, as the residency /non-residency dichotomy is mainly based on address information in the files of the reporting institution. The country indicated in those files does not necessarily correspond with the country where the client has its main center of economic interest.

The *valuation* of the financial instruments follows the market value for securities and the nominal value for deposits and loan, which are not adjusted for possible provisions made by the creditor. The financial instruments in foreign currencies, other than euro, are converted against the euro exchange rate prevailing at the end of the reporting period.

The surveys on CBK, "Other depository corporations" and 'Depository corporations' are established at monthly *frequency*, while those on "Other financial intermediaries", "Insurance companies", "Pension funds" and "Financial corporations" are available at a quarter frequency. The data published are not adjusted for eventual seasonal effects.

Remarks: *The data on the Supplementary Individual Savings Pension schemes managed by KPST are not yet made available by KPST. The data structure on Other Financial Institutions is based on their annual accounts structure.*

TABLE 17: EFFECTIVE INTEREST RATES APPLIED BY COMMERCIAL BANKS

Source: Monthly report 'Interest Rate Report' of commercial banks licensed in Kosovo to CBK.

Definitions and nature of the data collected: The main features are listed below:

1. Reporting institutions	All commercial banks licensed in Kosovo
2. Financial instruments	Loans Deposits
3. Currency denomination	EUR only
4. Frequency	Monthly
5. Counterparts	All domestic non financial corporations; All domestic households
6. Reported contracts	New business during the reference month / outstanding amount (depending on the type of financial instrument, cf. infra)
7. Type of interest rates	Annual interest rate not including any fees nor commissions
8. Method of calculation	Annual agreed rate or Actuarial rate (depending on features of the specific contract, cf. infra)
9. Reported rate and volume	<ul style="list-style-type: none"> - One interest rate by category averaged with the weights of the new business of the reference month or outstanding amounts (depending on the type of financial instrument - cf. infra) and; - the total new business volume or outstanding amounts (depending on the type of financial instrument - cf. infra). <p>A category is defined by 5 variables and forms the combination of:</p> <ul style="list-style-type: none"> - the type of financial instrument; - the sector allocation of the counterpart; - the maturity band and; - the range of amount involved; - the purpose of financing in the case of loans

The annual rate to be reported by the commercial banks is the annual agreed rate (AAgR) or the annual actuarial rate (AAcR).

The *Annual Agreed Rate* (AAgR) is to be reported in all cases where there is no capitalization or the capitalization follows a regular pattern or the interest is charged on the remaining outstanding capital and no grace periods for interest payments or capital redemption are granted.

In all other cases the *Annual Actuarial Rate* (AAcR) has to be reported. This is the annual interest rate equaling the discounted (actualized) future cash inflows to the nominal amount of the loan or deposit.

The interest rate communicated by the commercial banks takes account of the interest rate on all individual transactions during the reference period, with 3 three exceptions : for saving deposits, current accounts and overdrafts, the interest is calculated by the bank as:

- the interest rate on each outstanding contract at the end of the reference month, weighted with the outstanding amount of the contract at the end of the reference period, or;
- the cumulative interest flows (accrued interest) over the month divided by the average of the daily outstanding amounts.

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IRR statistics: A weighted interest rates communicated by banks are calculated. The market share of each bank having a new business during the reference month in the particular product serves as the weight. The criteria set for the interest rates to be published are:

1. Minimum three observations for each product;
2. The standardized variance calculated for each product, as a measure of the dispersion among the observed interest rates, should not exceed 0.60 for deposits and loans;
3. If the second criterion is not fulfilled, then the market share for the observation which is an outlier should not exceed 0.33.

TABLE 19: CBK INTERBANK CLEARING SYSTEM

The Interbank Clearing System (ICS) is established, regulated and managed by the CBK. It started with operation in May 2001. The ICS is an electronic clearing and settlement service for payment orders among banks and the CBK, and with the CBK as an agent of the PISG (Ministry of Finance and Economy) of Kosovo. It offers end of day net settlement on accounts at the CBK for single orders and/or bulk paper listings of multiple orders such as mass salary payments. The service permits the exchange of electronic data delivered via telephone lines to the CBK electronic clearinghouse. Currently there are seven commercial banks participating at the ICS, and CBK itself, which acts as a fiscal agent for the Ministry of Finance and Economy. ICS operates based on Operating Rules for Electronic Interbank Clearing and Settlement Service (EICS) of the CBK.

TABLE 20: INTERNATIONAL MONEY TRANSFERS AMONG FINANCIAL CORPORATIONS

OUTGOING: The movement of money from account of bank or other financial corporation within Kosovo to the account in bank or other financial corporation accounts outside Kosovo.

INCOMING: The movement of money from an nonresident bank or other financial corporation account in the bank or financial corporation account within Kosovo.

WIRE TRANSFERS AGENCIES: All non-bank financial institutions performing electronic or wire transfer services (Union Financiar Prishtina, Western Union PCB, Western Union RZB, Monedha, K.L.M. Enterprises, D.M.TH. - Money Gram).

TABLE 25: KOSOVO CONSOLIDATED BUDGET

PAYMENTS TO HOUSEHOLDS: Starting from 2002, payments to households are included within subsidies and transfers.

RESERVES: Reserves include amounts authorized for contingent expenditures that may be used only for urgent and unforeseen requirements.

TABLE 26: PRICES (CPI)

The Statistical Office of Kosovo (SOK), started to publish the Consumer Price Index (CPI) in September 2002. Base period is considered May 2002, which represents the period when the Consumer Price Index started to be calculated. Prices are collected by SOK on monthly basis starting from 10th till 20th within month, in 10 areas in Kosovo. CPI is calculated from about 2600 prices. The results are presented according to COICOP

