



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

MONTHLY STATISTICS BULLETIN

October 2008

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Economic Analysis
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ABBREVIATIONS:

BOP	Balance of Payments
BPM5	Balance of Payments Manual (fifth edition)
CBK	Central Bank of the Republic of Kosovo
CEFTA	Central European Free Trade Agreement
CPI	Consumer Price Index
DC	Depository Corporations
ECB	European Central Bank
EFTA	European Free Trade Association
ESA	European System of Regional and National Accounts 1995
FA	Financial auxiliaries
FC	Financial Corporations
GDP	Gross Domestic Product
IAK	Insurance Association of Kosovo
IC	Insurance Companies
IMF	International Monetary Fund
IRR	Interest Rate Report
KCB	Kosovo Consolidated Budget
KGF	Kosovo Guarantee Fund
KPST	Kosovo Pension Saving Trust
MFSM	Manual on Monetary and Financial Statistics
NFA	Net Foreign Assets
NFC	Non Financial Corporations
NPISH	Nonprofit Institutions Serving Households
ODC	Other Depository Corporations
OFC	Other Financial Corporations
OFI	Other Financial Intermediaries
PAK	Privatization Agency of Kosovo
PF	Pension Funds
SBR	Statistical Bank Report
SNA	United Nations System of National Accounts 1993
TPL	Third Party Liability
UNMIK	United Nations Interim Administration Mission in Kosovo
y-o-y	year-on-year

CONVENTIONS:

" — "	event does not exist;
". "	event exists, data are not available;
"... "	nil or negligible;
(e)	estimated;
(p)	provisional;
(r)	revised.

REMARK:

Totals or subtotals may not add up, due to rounding.

NOTE:

For detailed description of the terminology, please refer to explanatory notes.

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Table 1.

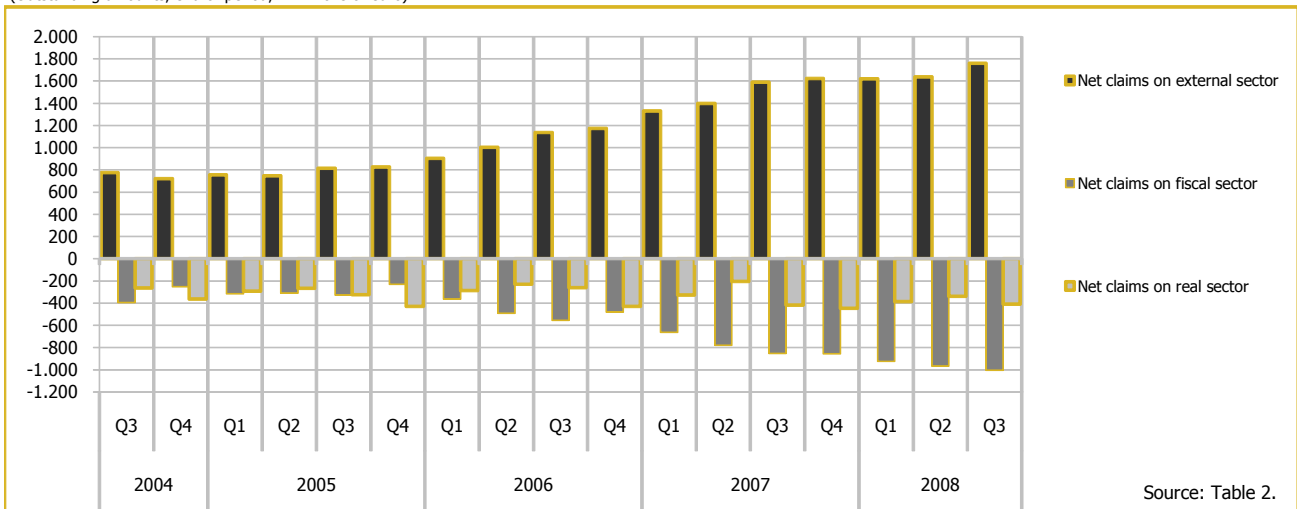
Selected macroeconomic indicators

Description	2005	2006	2007
Real Sector			
Nominal GDP (in millions of euro) 1/	3.054	3.182	3.424
Real GDP growth 1/	3,9%	4,0%	4,1%
GDP per capita (in euro) 1/	1.476	1.515	1.611
Prices (annual average)	-1,4%	1,5%	4,7%
Fiscal Sector (in millions of euro)			
Revenues	638,4	712,0	896,4
Expenditures	696,1	635,5	662,7
Budget balance	-57,7	76,5	233,7
Financial Sector (in millions of euro)			
Net claims on external sector (NFA)	827,3	1.173,6	1.625,6
Net claims on fiscal sector	-230,2	-480,3	-856,8
Net claims on real sector	-429,1	-429,3	-445,0
External Sector (in millions of euro)			
Current Account (CA) balance	-410,3	-444,2	-560,2
Goods and services	-1.087,8	-1.166,2	-1.372,0
Current transfers	640,3	678,2	746,3
of which: Remittances (net)	221,7	305,1	372,0
Foreign direct investment	80,0	245,7	413,7
Portfolio and other investment	-17,5	-150,8	-18,0

1/ IMF Aide Memoire, September 2008.

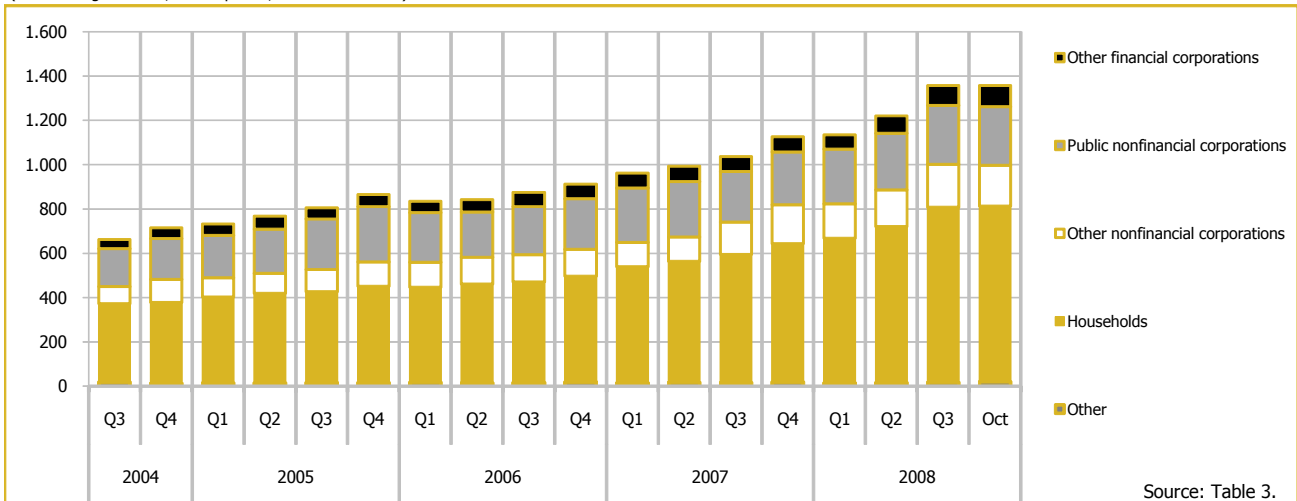
1. FC net claims by sector

(Outstanding amounts, end of period, in millions of euro)



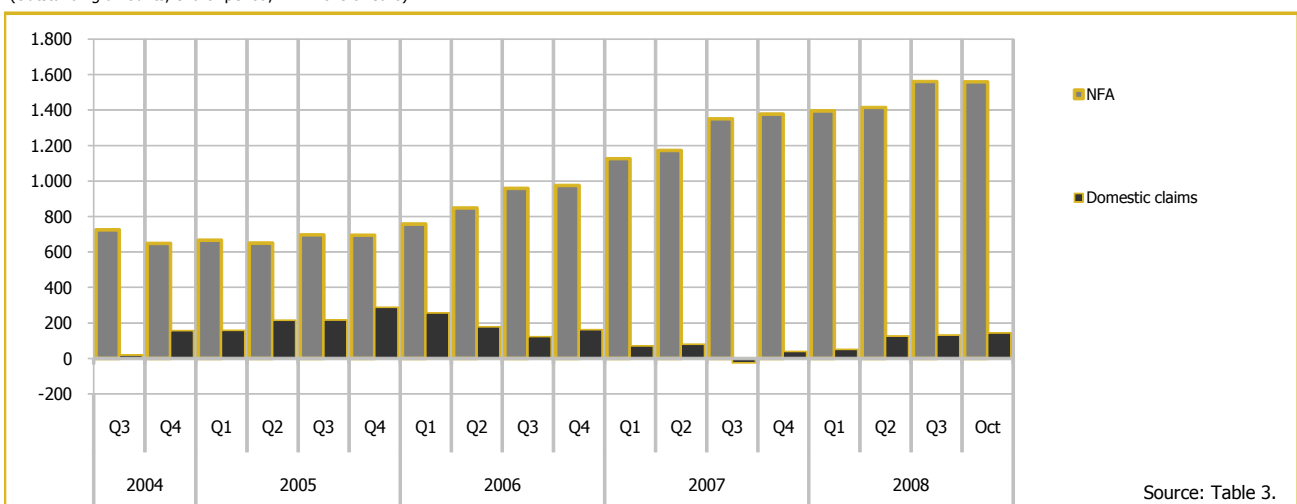
2. Deposits included in broad money

(Outstanding amounts, end of period, in millions of euro)



3. DC NFA and domestic claims

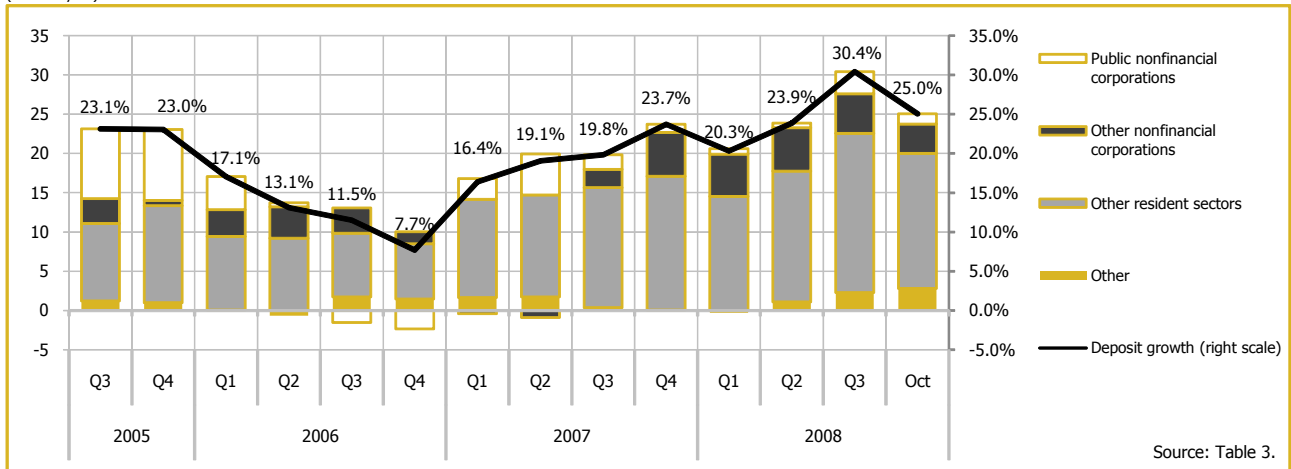
(Outstanding amounts, end of period, in millions of euro)



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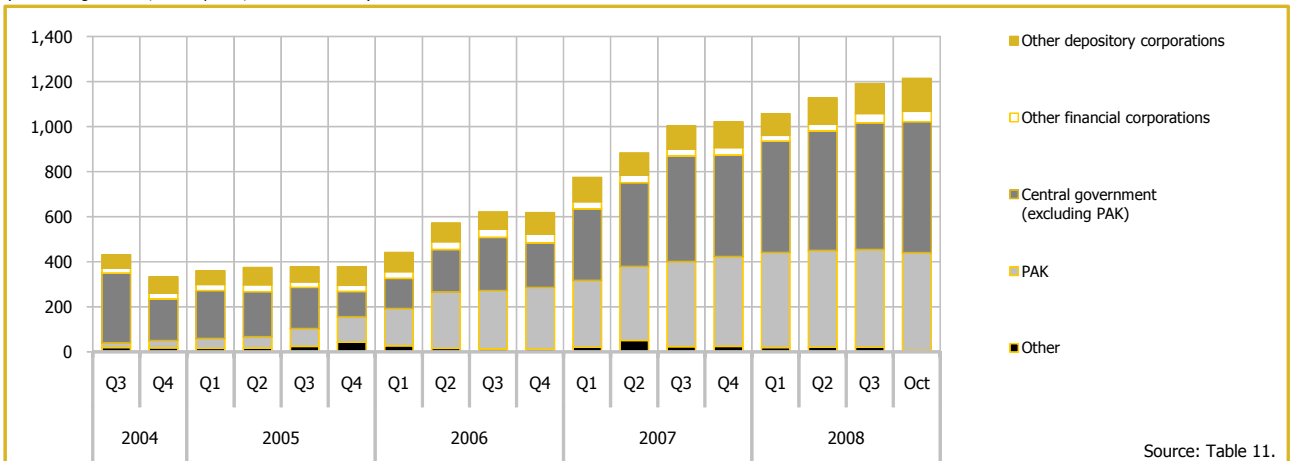
4. Growth of total deposits at DC and contributions to the growth

(Year on year)



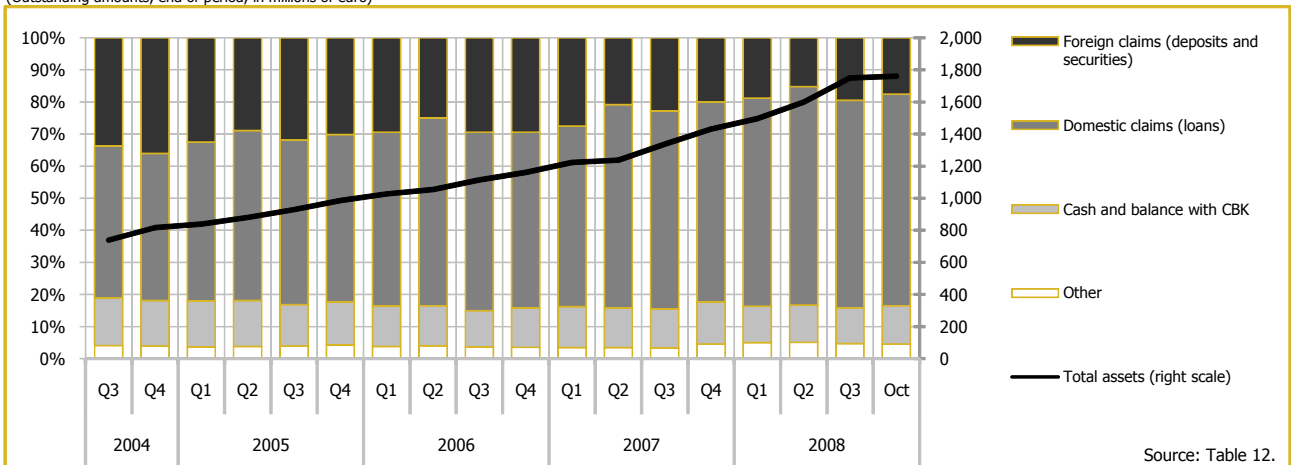
5. Sectoral breakdown of deposits at CBK

(Outstanding amounts, end of period, in millions of euro)



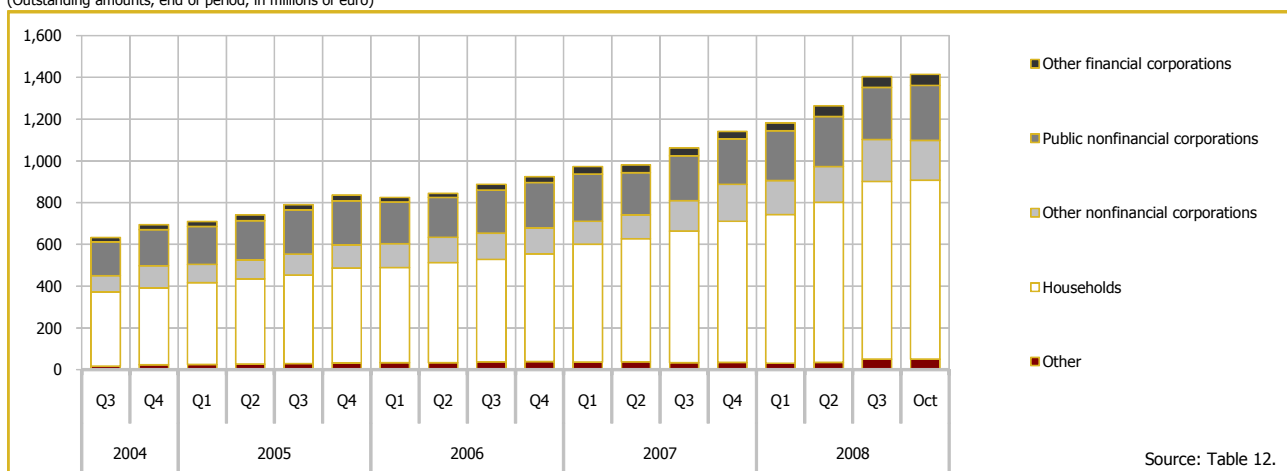
6. ODC foreign and domestic claims, as share of ODC total assets

(Outstanding amounts, end of period, in millions of euro)



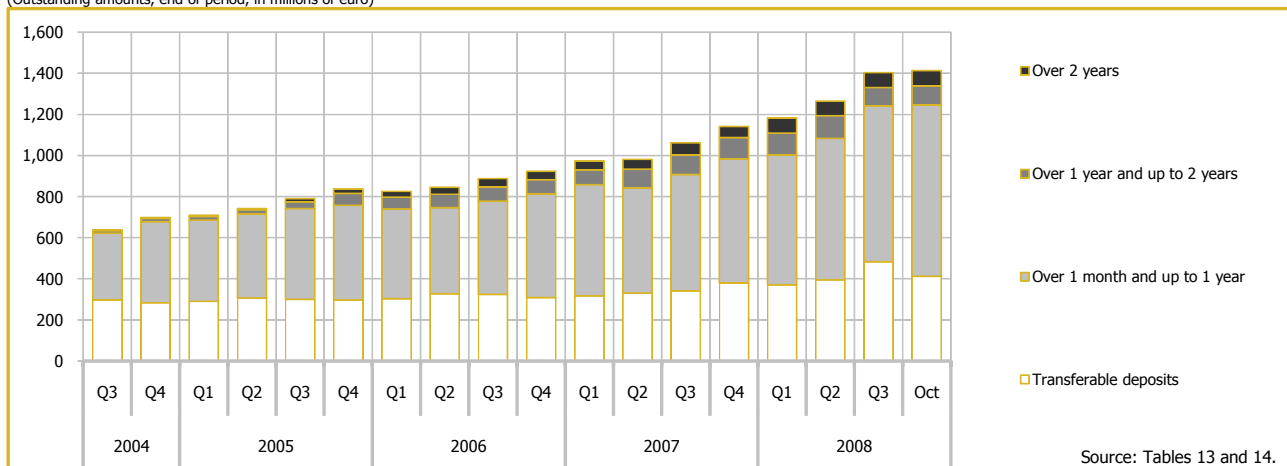
7. Sectoral breakdown of deposits at ODC

(Outstanding amounts, end of period, in millions of euro)



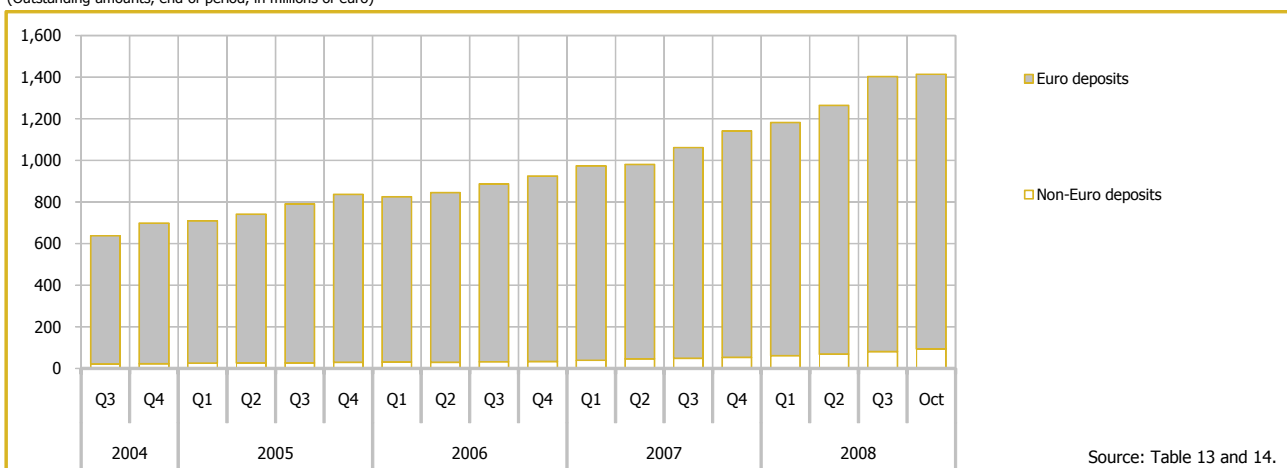
8. Maturity breakdown of deposits at ODC

(Outstanding amounts, end of period, in millions of euro)



9. Currency breakdown of deposits at ODC

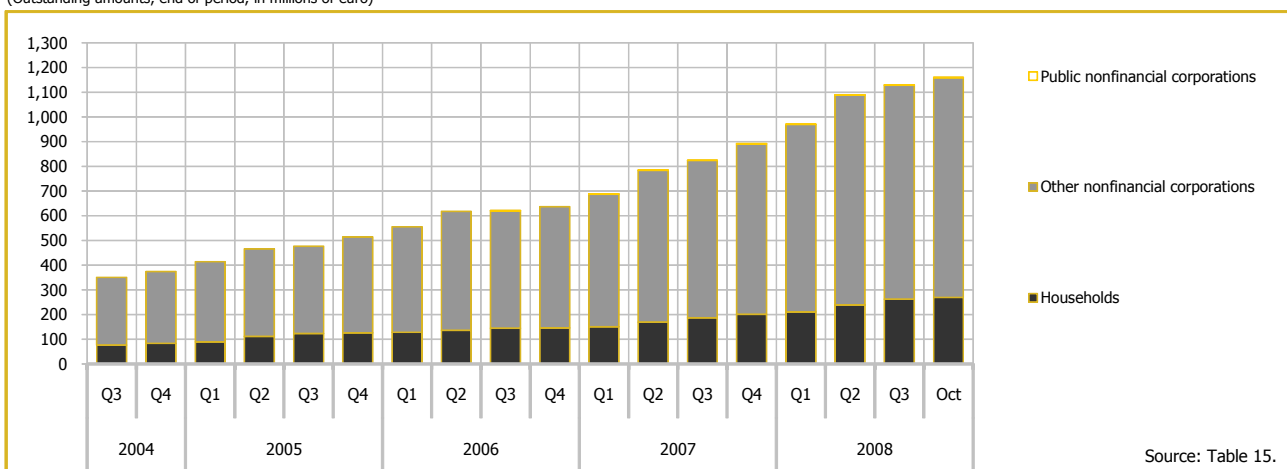
(Outstanding amounts, end of period, in millions of euro)



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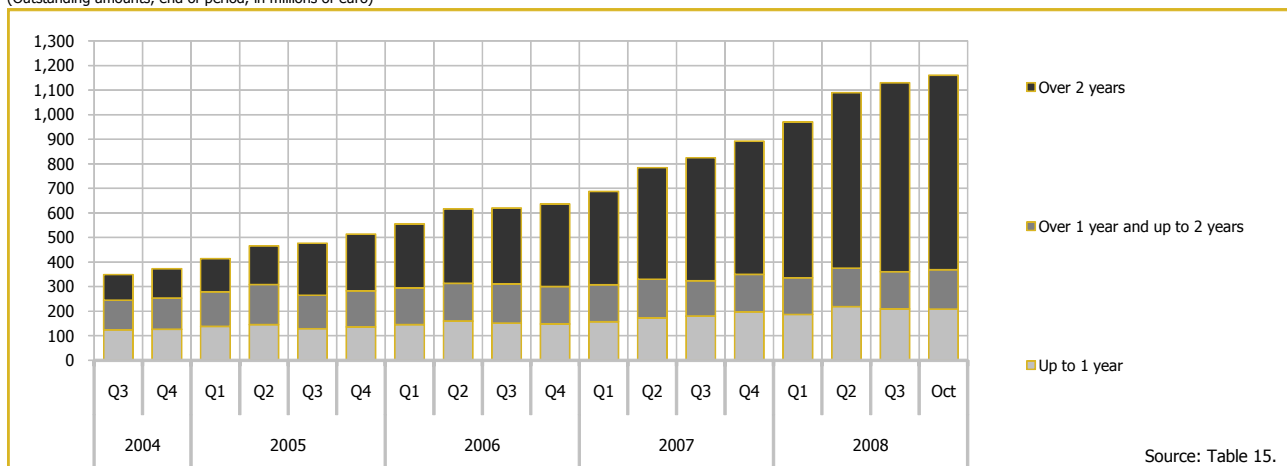
10. Sectoral breakdown of ODC loans

(Outstanding amounts, end of period, in millions of euro)



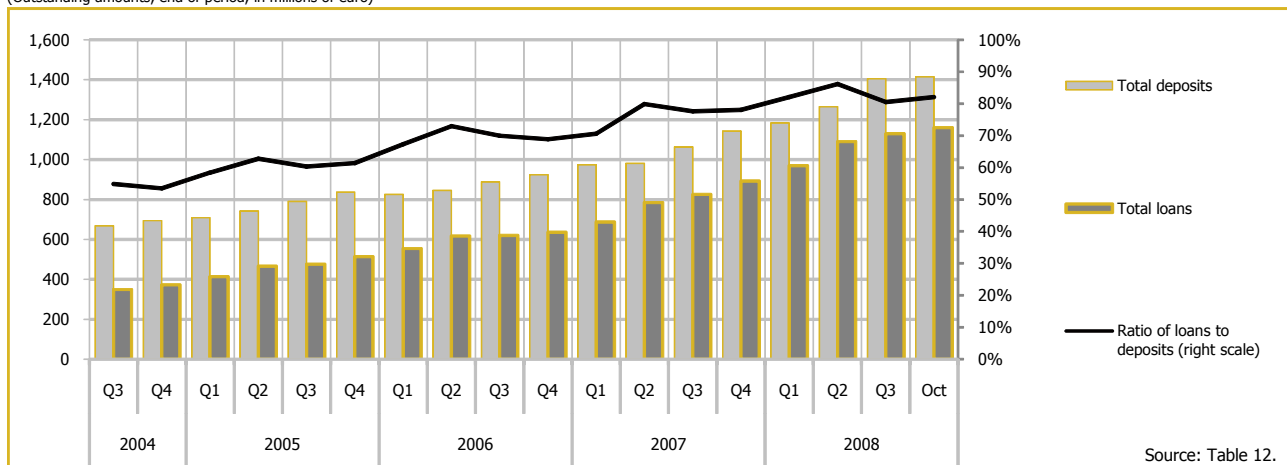
11. Maturity breakdown of ODC loans

(Outstanding amounts, end of period, in millions of euro)



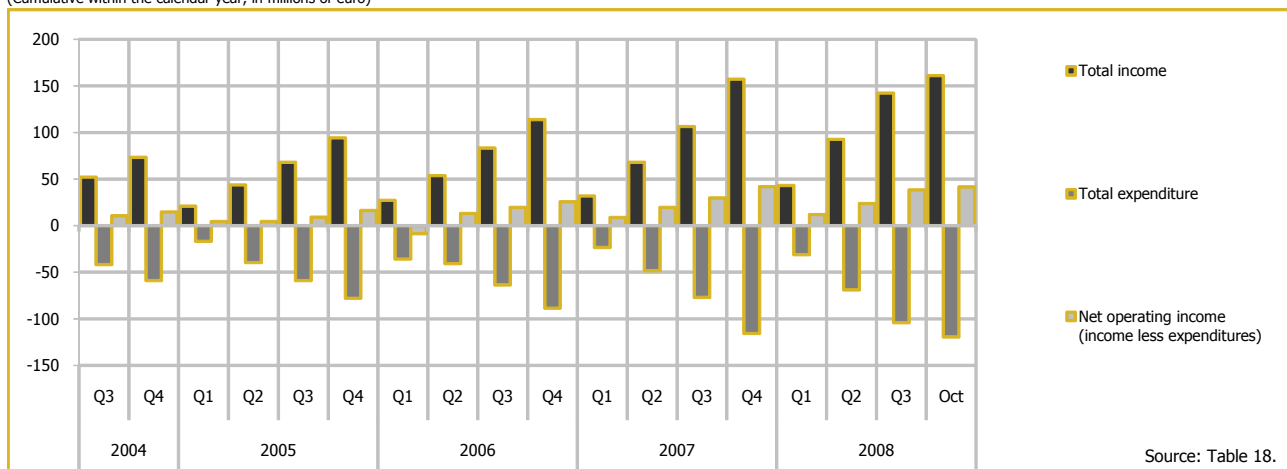
12. Ratio of ODC loans to deposits

(Outstanding amounts, end of period, in millions of euro)



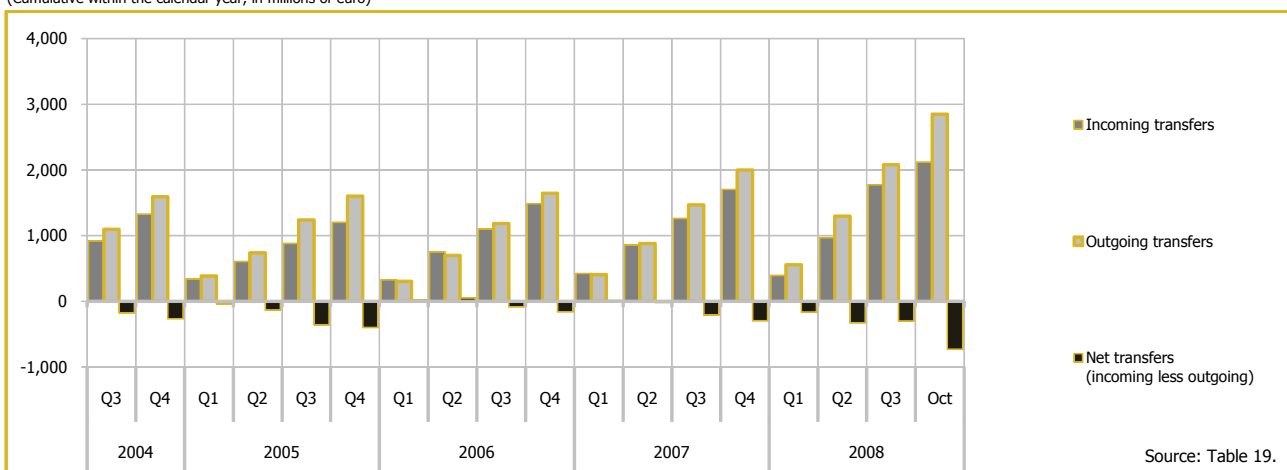
13. ODC income and expenditures

(Cumulative within the calendar year, in millions of euro)



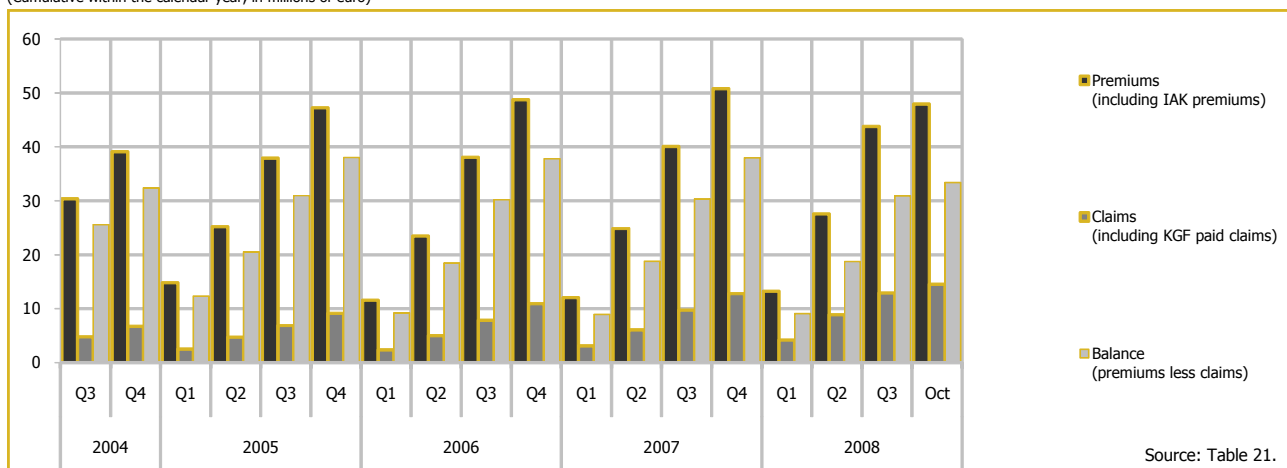
14. International money transfers among FC

(Cumulative within the calendar year, in millions of euro)



15. IC premiums and paid claims

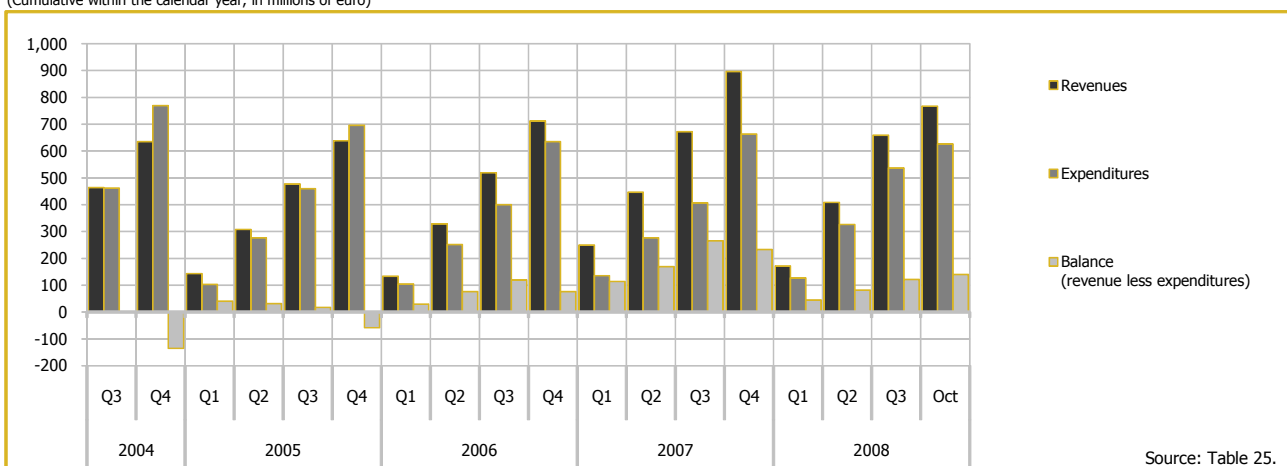
(Cumulative within the calendar year, in millions of euro)



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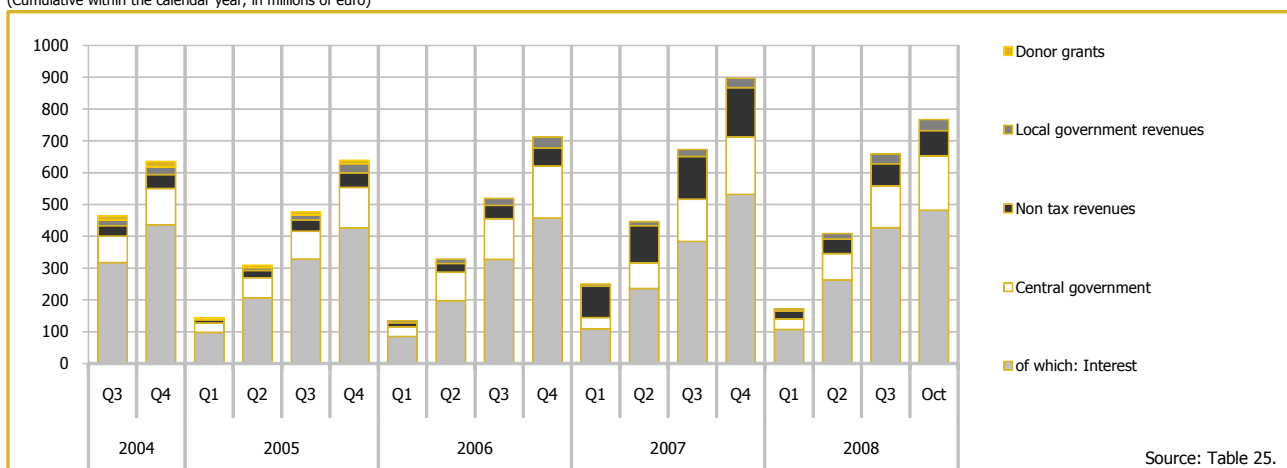
16. Kosovo consolidated budget

(Cumulative within the calendar year, in millions of euro)



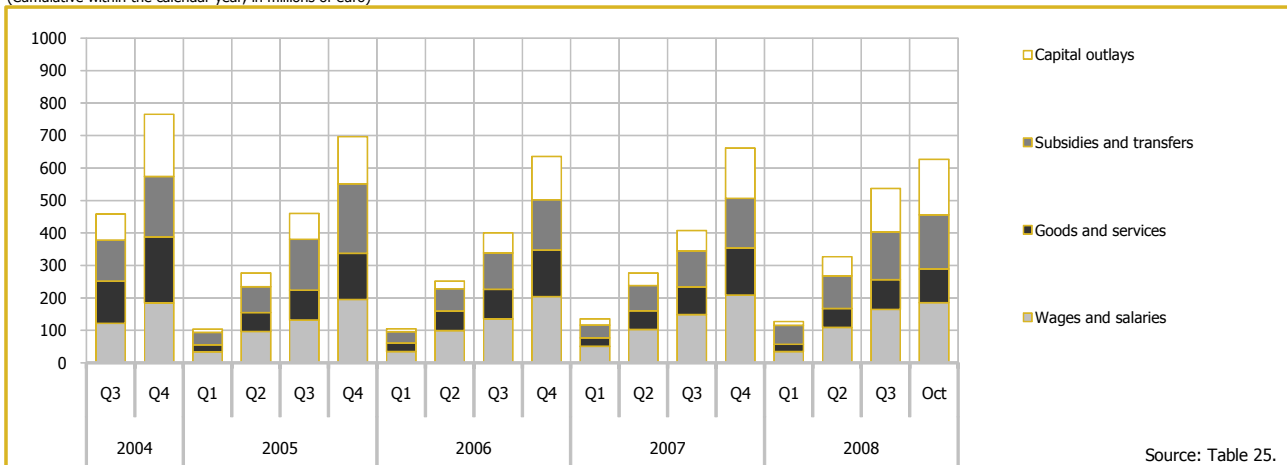
17. Structure of budget revenues

(Cumulative within the calendar year, in millions of euro)



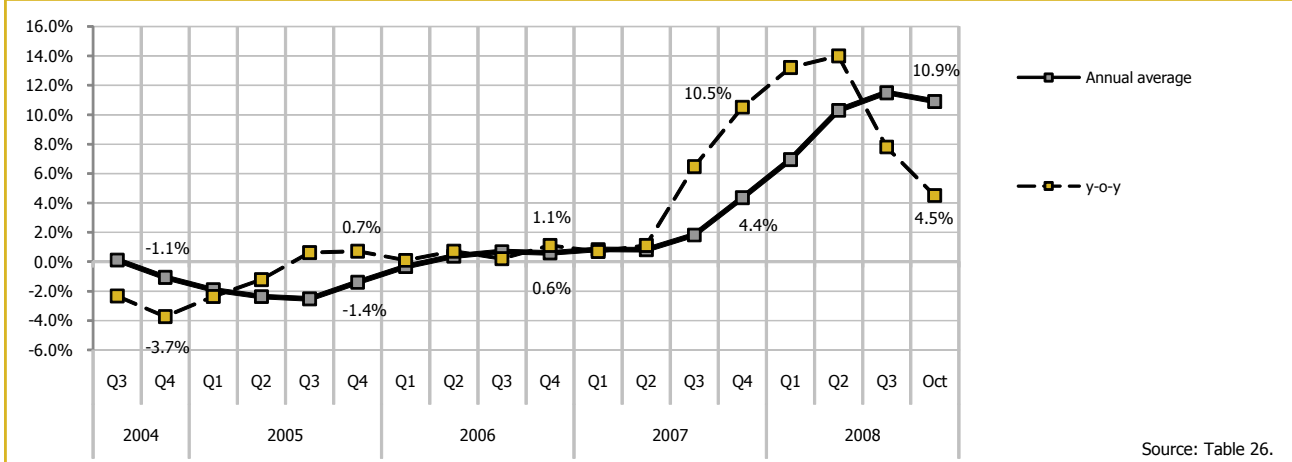
18. Structure of budget expenditures

(Cumulative within the calendar year, in millions of euro)



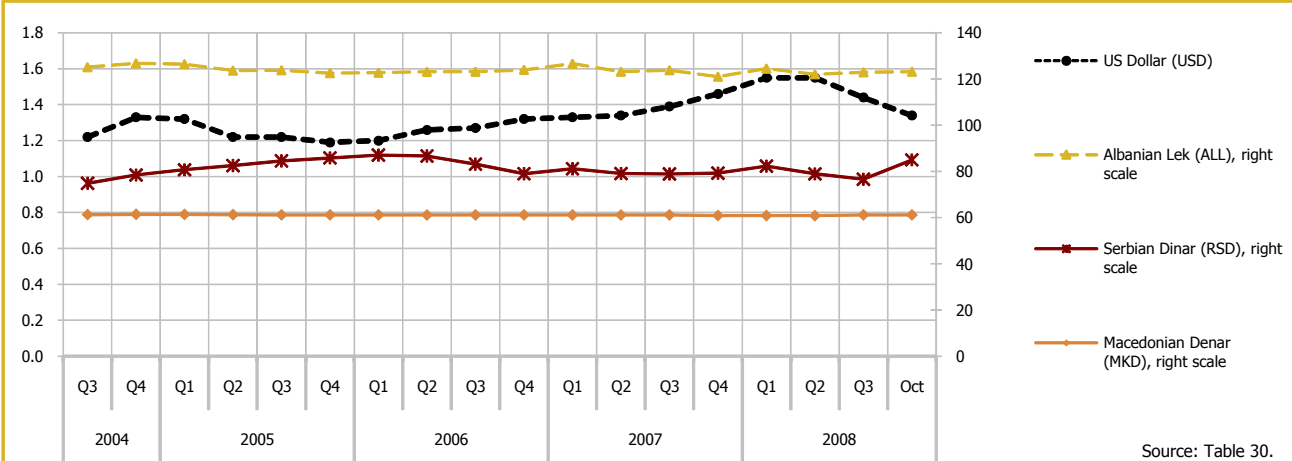
19. Prices (CPI)

(In percentage)



20. Exchange rates against euro

(monthly average)



21. Trade balance

(Cumulative within the calendar year, in millions of euro)

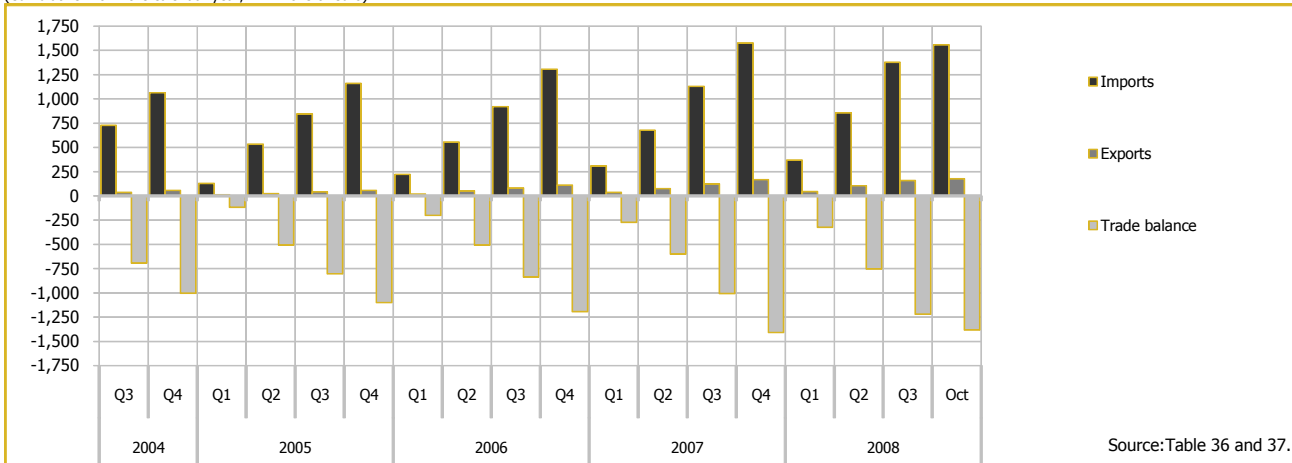


Table 2.

FC survey

(Outstanding amounts, end of period, in millions of euro)

Description	2005	2006	2007		2008		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	827.3	1,173.6	1,590.9	1,625.6	1,621.8	1,638.9	1,762.3
Claims on nonresidents	890.9	1,245.7	1,670.9	1,703.9	1,720.7	1,749.5	1,890.4
Currency	75.6	64.4	98.1	147.0	148.8	129.8	98.1
Deposits	422.6	660.0	989.9	955.0	996.0	1,054.2	1,244.9
Securities other than shares	242.4	341.3	395.8	408.9	384.8	369.6	361.3
Loans	4.7	7.7	13.6	12.1	12.1	17.0	22.6
Shares and other equities	145.3	170.8	170.0	175.4	173.5	173.7	159.3
Other	0.2	1.5	3.6	5.5	5.5	5.2	4.3
less : Liabilities to nonresidents	63.6	72.1	80.0	78.4	98.9	110.6	128.2
Deposits	21.5	21.5	20.0	17.9	19.3	24.6	39.2
Loans	42.1	50.6	59.9	60.4	79.5	86.1	88.9
Domestic claims	348.9	231.7	60.5	124.5	140.8	226.4	235.2
Net claims on central government	-225.7	-475.0	-850.2	-853.3	-919.6	-963.0	-998.3
Claims on central government	—	—	—	—	—	—	—
less: Liabilities to central government	225.7	475.0	850.2	853.3	919.6	963.0	998.3
Deposits	225.7	475.0	850.2	853.3	919.6	963.0	998.3
Claims on other sectors	574.6	706.6	910.7	977.8	1,060.5	1,189.4	1,233.5
Loans	565.6	694.3	895.6	965.9	1,045.6	1,175.4	1,218.8
Public nonfinancial corporations	...	...	0.1	0.2	0.2	0.2	0.2
Other nonfinancial corporations	439.6	548.2	709.0	765.1	834.7	936.6	956.2
Households	126.0	146.1	186.5	200.6	210.7	238.6	262.4
Other claims	9.1	12.3	15.0	11.9	14.9	14.0	14.8
Deposits	830.6	886.4	1,026.2	1,110.1	1,142.3	1,209.6	1,335.3
Transferable deposits	315.0	300.5	339.4	385.4	367.1	387.9	475.0
Local government	4.5	5.4	3.5	3.4	3.4	4.9	4.7
Public nonfinancial corporations	67.6	34.8	41.8	49.6	62.7	57.6	115.9
Other nonfinancial corporations	76.8	96.4	103.4	133.5	117.3	127.3	148.6
Households	155.5	156.2	180.6	186.8	174.9	189.9	195.7
NPISH	10.7	7.8	10.1	12.0	8.7	8.1	10.1
Other deposits	515.6	586.0	686.9	724.7	775.2	821.7	860.2
Public nonfinancial corporations	181.3	193.3	191.9	188.4	190.8	198.3	148.6
Other nonfinancial corporations	33.7	27.6	43.8	43.8	45.9	44.5	53.3
Households	298.9	359.5	449.1	489.2	536.2	576.1	655.8
NPISH	1.6	5.5	2.1	3.3	2.3	2.8	2.5
Loans	3.0	3.4	...	...	...	...	...
Insurance technical reserves	174.5	251.4	304.6	316.1	306.9	323.2	312.8
Net equity of households in life insurance reserves	—	—	—	—	—	—	—
Net equity of households in pension funds	152.4	223.9	274.9	286.2	276.5	291.8	280.7
Prepayment of premiums and reserves against outst. claims	22.1	27.5	29.7	29.9	30.4	31.4	32.1
Shares and other equity	165.8	209.3	254.8	273.0	279.2	298.1	301.3
Funds contributed by owners	120.1	143.6	158.8	197.0	190.8	202.9	215.2
Retained earnings	13.3	27.7	49.9	32.6	55.7	54.0	40.6
General and special reserves	14.0	15.6	16.8	6.7	20.7	22.4	12.4
Profit/loss of the year	17.6	21.8	29.0	36.7	12.0	18.8	33.1
Grants from donors	0.8	0.7	0.3	...	...	...	...
Other items (net)	2.2	54.7	65.8	50.8	34.3	34.4	48.1
Other liabilities	42.3	99.8	113.7	116.7	120.0	123.8	139.3
less: Other assets	40.9	50.4	54.1	76.6	88.3	95.4	96.9
plus: Consolidation adjustment	0.9	5.3	6.3	10.6	2.5	6.0	5.7

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Table 3.

DC survey

(Outstanding amounts, end of period, in millions of euro)

Description	2006		2007				2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct		
Net foreign assets	975,4	1.374,4	1.365,9	1.376,8	1.409,0	1.383,4	1.394,6	1.396,5	1.417,7	1.415,4	1.484,5	1.556,5	1.561,7	1.558,8		
Claims on nonresidents	1.035,6	1.426,1	1.415,4	1.425,4	1.458,0	1.432,7	1.448,3	1.448,1	1.470,3	1.476,9	1.545,3	1.616,9	1.635,5	1.630,1		
Currency	63,4	132,5	126,8	144,6	166,8	160,7	146,9	124,7	137,8	128,2	147,1	131,1	93,9	112,2		
Deposits	660,0	973,3	972,8	955,0	963,3	964,7	996,0	1.025,2	1.033,8	1.054,1	1.118,1	1.200,1	1.244,8	983,4		
Securities other than shares	303,1	300,3	301,8	308,2	308,9	287,5	287,8	275,2	272,5	272,5	263,7	269,0	269,9	514,0		
Loans	7,7	16,1	9,3	12,1	13,6	13,6	12,1	17,3	19,6	17,0	11,3	10,5	22,6	19,1		
Other	1,5	3,8	4,8	5,5	5,4	6,2	5,5	5,6	6,6	5,2	5,0	6,1	4,3	1,4		
less: Liabilities to nonresidents	60,2	51,6	49,5	48,6	49,0	49,2	53,7	51,6	52,7	61,6	60,7	60,4	73,8	71,3		
Deposits	21,5	19,6	17,8	17,9	16,9	16,7	19,3	17,8	21,6	24,6	23,8	25,6	39,2	36,8		
Loans	38,7	32,1	31,7	30,7	32,2	32,5	34,4	33,8	31,1	37,0	36,9	34,7	34,5	34,5		
Domestic claims	162,2	-10,5	11,0	39,1	6,5	25,0	50,8	74,0	80,5	126,8	119,1	114,0	132,2	143,9		
Net claims on central government	-475,0	-862,6	-866,1	-853,3	-896,4	-912,2	-919,6	-945,7	-972,5	-963,0	-995,0	-1.010,3	-998,3	-1.017,1		
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
less: Liabilities to central government	475,0	862,6	866,1	853,3	896,4	912,2	919,6	945,7	972,5	963,0	995,0	1.010,3	998,3	1.017,1		
Deposits	475,0	862,6	866,1	853,3	896,4	912,2	919,6	945,7	972,5	963,0	995,0	1.010,3	998,3	1.017,1		
Claims on other sectors	637,1	852,1	877,2	892,4	902,8	937,3	970,4	1.019,8	1.053,0	1.089,8	1.114,1	1.124,3	1.130,5	1.161,0		
Loans	636,6	852,0	877,1	892,1	902,5	937,0	970,2	1.019,6	1.052,8	1.089,7	1.114,0	1.124,2	1.130,2	1.160,8		
Other financial corporations	...	...	...	...	...	...	...	...	...	...	...	...	0,6	0,6
Public nonfinancial corporations	0,0	0,1	0,1	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2		
Other nonfinancial corporations	490,5	659,9	682,2	691,3	700,8	732,7	759,3	800,7	823,6	850,9	863,0	868,0	867,1	890,3		
Households	146,1	192,1	194,8	200,6	201,5	204,2	210,7	218,7	229,0	238,6	250,8	256,0	262,4	269,8		
Claims on other sectors	0,5	0,0	0,1	0,3	0,4	0,3	0,2	0,2	0,2	0,2	0,1	0,1	0,3	0,2		
Deposits included in broad money	912,8	1.086,3	1.100,5	1.125,8	1.113,6	1.108,9	1.134,0	1.160,0	1.180,5	1.219,7	1.280,0	1.331,4	1.356,8	1.357,5		
Transferable deposits	336,4	395,5	389,7	413,1	387,4	364,1	393,1	389,4	383,1	419,0	430,1	429,4	515,8	439,3		
Other financial corporations	35,9	32,6	25,8	27,7	21,9	21,2	26,1	29,6	23,2	31,1	29,5	32,1	40,8	49,2		
Local government	5,4	3,2	2,6	3,4	2,7	2,6	3,4	4,3	4,2	4,9	5,3	5,2	4,7	5,3		
Public nonfinancial corporations	34,8	53,3	46,2	49,6	56,9	39,7	62,7	38,3	34,4	57,6	45,2	44,8	115,9	31,3		
Other nonfinancial corporations	96,4	105,1	117,9	133,5	119,6	112,2	117,3	123,6	128,1	127,3	149,0	142,9	148,6	141,9		
Households	156,2	188,5	184,8	186,8	177,4	180,0	174,9	185,6	184,0	189,9	193,8	194,4	195,7	200,3		
NPISH	7,8	12,8	12,4	12,0	8,9	8,4	8,7	8,1	9,1	8,1	7,2	9,9	10,1	11,2		
Other deposits	576,3	690,8	710,7	712,8	726,2	744,9	740,9	770,6	797,4	800,7	850,0	902,0	841,0	918,3		
Other financial corporations	30,5	36,3	45,4	40,3	44,7	44,5	37,1	40,3	37,1	47,0	51,2	50,0	49,3	46,5		
Public nonfinancial corporations	193,3	190,5	198,0	188,4	178,0	193,6	184,8	199,2	220,6	198,3	214,0	223,9	148,6	233,1		
Other nonfinancial corporations	24,6	40,4	37,5	41,8	41,2	36,9	38,2	36,8	33,2	37,4	42,7	52,3	46,0	41,8		
Households	322,4	421,3	427,4	438,9	459,0	466,4	478,5	491,0	503,8	515,2	539,4	575,2	594,6	593,4		
NPISH	5,5	2,2	2,4	3,3	3,4	3,4	2,3	3,3	2,6	2,8	2,6	0,6	2,5	3,5		
Deposits excl. from broad money 1/	40,6	59,6	59,9	53,7	70,8	72,7	73,2	72,7	67,0	69,8	64,1	67,0	70,8	75,2		
Other financial corporations	0,5	1,4	1,4	1,4	1,9	1,0	1,8	1,8	1,8	1,8	1,3	0,8	2,4	4,6		
Public nonfinancial corporations	—	6,0	6,0	0,0	6,0	6,0	6,0	6,0	—	—	—	—	—	—		
Other nonfinancial corporations	3,0	2,0	2,0	2,0	7,8	8,6	7,7	6,6	6,5	7,1	7,3	7,2	7,3	6,7		
Households	37,1	50,2	50,4	50,3	55,1	57,2	57,7	58,3	58,7	60,9	55,5	59,0	61,2	63,8		
Shares and other equity	128,8	178,8	183,2	185,7	194,4	197,5	206,0	211,1	216,9	221,4	224,0	228,8	226,2	227,6		
Funds contributed by owners	88,4	115,9	123,9	134,9	139,9	139,9	144,9	144,9	149,9	149,9	149,9	159,9	161,9	161,9		
Retained earnings	11,8	29,8	22,9	12,5	36,8	37,5	38,1	37,4	38,2	38,9	39,7	40,5	31,2	31,7		
General and special reserves	7,8	5,1	5,1	5,0	14,6	14,5	14,0	14,0	14,0	14,0	14,0	3,9	3,7	3,6		
Grants from donors	0,7	0,3	0,1	...	...	...	...	...	...	...	...	...	...	...
Profit/loss of the year	20,2	27,7	31,3	33,2	3,1	5,6	9,0	14,8	14,9	18,6	20,4	24,5	29,4	30,3		
Other Items (net)	55,4	39,3	33,4	50,6	36,6	29,3	32,2	26,7	33,7	31,3	35,6	43,3	40,1	42,4		
Other liabilities	92,4	102,9	101,0	108,1	102,8	104,0	107,3	102,5	111,7	114,3	117,3	122,5	122,2	122,5		
less: Other assets	42,3	64,0	66,9	66,6	72,7	75,0	76,3	76,4	79,5	83,7	81,9	80,7	84,7	81,2		
plus: Consolidation adjustments	5,3	0,4	-0,7	9,1	6,5	0,3	1,1	0,5	1,4	0,7	0,3	1,5	2,7	1,0		

1/ Deposits with the original maturity of over 2 years.

Table 4.

CBK survey

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Net foreign assets	641.1	1,062.9	1,056.7	1,057.6	1,079.2	1,093.5	1,091.2	1,144.1	1,148.5	1,165.6	1,201.2	1,223.7	1,230.4	1,253.6
Claims on nonresidents	641.2	1,063.0	1,056.7	1,057.6	1,079.2	1,093.5	1,091.2	1,144.2	1,148.5	1,165.7	1,201.2	1,223.7	1,230.4	1,253.6
Currency	11.1	64.8	59.6	63.8	87.5	86.1	72.1	56.2	74.4	60.7	70.2	61.2	30.1	45.7
Deposits	424.9	766.4	763.3	759.0	756.7	771.2	784.4	853.3	838.5	870.7	897.0	927.3	967.6	734.8
Securities other than shares	203.6	228.1	229.1	229.3	229.7	230.0	229.2	229.1	229.0	229.0	229.0	229.1	228.4	471.7
Other	1.5	3.8	4.8	5.5	5.4	6.2	5.5	5.6	6.6	5.2	5.0	6.1	4.3	1.4
less: Liabilities to nonresidents	0.1	0.1	...	...	0.1	...	...	...	...	...	...	...	...	...
Deposits	0.1	0.1	...	...	0.1	...	...	...	...	...	...	...	...	...
Net claims on central government	-472.9	-858.5	-862.2	-849.4	-892.4	-909.0	-916.3	-941.5	-958.1	-960.4	-993.9	-1,009.6	-996.7	-1,014.9
Claims on central government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
less: Liabilities to central government	472.9	858.5	862.2	849.4	892.4	909.0	916.3	941.5	958.1	960.4	993.9	1,009.6	996.7	1,014.9
Deposits	472.9	858.5	862.2	849.4	892.4	909.0	916.3	941.5	958.1	960.4	993.9	1,009.6	996.7	1,014.9
Claims on other sectors	0.5	...	0.1	0.3	0.4	0.3	0.2	0.2	0.2	0.2	0.1	0.1	0.3	0.2
Liabilities to ODC	94.5	108.8	107.2	113.6	103.8	101.2	95.7	110.2	108.2	117.7	119.3	124.4	133.1	145.7
Deposits included in broad money	49.9	65.0	55.7	57.2	50.2	49.7	45.0	56.9	45.1	49.7	48.7	48.7	60.8	53.5
Transferable deposits	41.9	56.3	43.7	46.7	36.1	35.5	36.0	45.1	36.4	38.9	37.9	37.9	50.0	44.5
Other financial corporations	31.0	24.1	19.3	22.4	16.8	16.4	17.2	25.1	16.7	18.4	16.7	16.6	29.7	38.2
Local government	0.4	3.0	2.4	3.2	2.6	2.5	3.2	4.1	3.9	4.3	5.2	5.2	4.3	4.7
Public nonfinancial corporations	10.5	29.2	22.0	21.1	16.7	16.6	15.6	15.9	15.8	16.2	16.1	16.2	16.0	1.6
Other deposits	8.0	8.7	12.1	10.6	14.2	14.2	9.0	11.8	8.8	10.8	10.8	10.8	10.8	9.0
Other financial corporations	8.0	8.7	12.1	10.6	14.2	14.2	9.0	11.8	8.8	10.8	10.8	10.8	10.8	9.0
Deposits excluded from broad money	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shares and other equity	25.5	32.6	33.3	33.8	35.1	35.8	35.9	36.7	37.4	38.1	39.0	39.7	40.4	40.9
Funds contributed by owners	10.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	30.0	30.0	30.0
Retained earning	6.4	7.7	8.7	9.2	1.0	1.6	2.2	2.9	3.7	4.4	5.2	6.0	6.7	7.2
General and special reserves	8.5	4.6	4.6	4.5	14.1	14.1	13.7	13.7	13.7	13.7	13.7	3.7	3.7	3.7
Grants from donors	0.7	0.3	0.1	...	...	...	...	...	...	...	...	...	...	...
Other items (net)	-1.2	-1.9	-1.8	3.9	-2.0	-1.9	-1.6	-1.0	-0.2	-0.1	0.4	1.4	-0.4	-1.2
Other liabilities	0.2	0.3	0.4	6.1	0.2	0.2	0.6	1.2	1.9	2.0	2.4	3.4	1.7	0.8
less: Other assets	1.4	2.2	2.1	2.2	2.2	2.2	2.1	2.2	2.1	2.1	2.1	2.0	2.1	2.1

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Table 5.

ODC survey

(Outstanding amounts, end of period, in millions of euro)

Description	2006		2007		2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Net foreign assets	334,4	311,6	309,2	319,2	329,8	289,9	303,4	252,3	269,2	249,7	283,4	332,8	331,4	305,2
Claims on nonresidents	394,5	363,0	358,7	367,8	378,8	339,2	357,1	303,9	321,8	311,3	344,1	393,1	405,1	376,5
Currency	52,3	67,7	67,2	80,8	79,3	74,6	74,8	68,6	63,5	67,5	76,9	69,9	63,8	66,5
Deposits	235,1	207,0	209,5	196,0	206,6	193,5	211,6	171,9	195,3	183,4	221,1	272,8	277,2	248,6
Securities other than shares	99,4	72,3	72,7	78,9	79,2	57,5	58,6	46,1	43,4	43,4	34,8	39,9	41,5	42,3
Loans	7,7	16,1	9,3	12,1	13,6	13,6	12,1	17,3	19,6	17,0	11,3	10,5	22,6	19,1
less: Liabilities to nonresidents	60,1	51,5	49,5	48,6	49,0	49,2	53,7	51,6	52,6	61,5	60,7	60,3	73,8	71,3
Deposits	21,4	19,4	17,8	17,9	16,8	16,7	19,3	17,8	21,6	24,5	23,8	25,6	39,2	36,8
Loans	38,7	32,1	31,7	30,7	32,2	32,5	34,4	33,8	31,1	37,0	36,9	34,7	34,5	34,5
Claims on CBK	88,8	108,0	108,0	107,5	97,3	100,9	94,6	109,7	107,3	117,0	119,0	122,9	131,4	144,6
Deposits	88,8	108,0	108,0	107,5	97,3	100,9	94,6	109,7	107,3	117,0	119,0	122,9	131,4	144,6
Net claims on central government	-2,1	-4,1	-3,9	-3,9	-4,0	-3,2	-3,3	-4,3	-14,4	-2,6	-1,1	-0,8	-1,6	-2,2
Claims on other sectors	636,6	852,0	877,1	892,1	902,5	937,0	970,2	1.019,6	1.052,8	1.089,7	1.114,0	1.124,2	1.130,2	1.160,8
Loans	636,6	852,0	877,1	892,1	902,5	937,0	970,2	1.019,6	1.052,8	1.089,7	1.114,0	1.124,2	1.130,2	1.160,8
Other financial corporations	—	—	—	—	—	—	—	—	—	—	—	—	—	0,6
Public nonfinancial corporations	—	0,1	0,1	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2
Other nonfinancial corporations	490,5	659,9	682,2	691,3	700,8	732,7	759,3	800,7	823,6	850,9	863,0	868,0	867,1	890,3
Households	146,1	192,1	194,8	200,6	201,5	204,2	210,7	218,7	229,0	238,6	250,8	256,0	262,4	269,8
Deposits included in broad money	862,9	1.021,3	1.044,7	1.068,6	1.063,4	1.059,2	1.089,0	1.103,1	1.135,4	1.170,1	1.231,3	1.282,7	1.296,0	1.304,1
Transferable deposits	294,5	339,2	346,1	366,4	351,3	328,6	357,1	344,3	346,8	380,2	392,1	391,4	465,8	394,8
Other financial corporations	4,9	8,5	6,5	5,3	5,0	4,7	8,9	4,5	6,5	12,8	12,8	15,5	11,1	11,0
Local government	5,0	0,2	0,1	0,2	0,1	0,2	0,2	0,2	0,3	0,6	0,1	0,1	0,4	0,6
Public nonfinancial corporations	24,3	24,1	24,2	28,5	40,3	23,1	47,2	22,4	18,7	41,4	29,2	28,6	99,9	29,8
Other nonfinancial corporations	96,4	105,1	117,9	133,5	119,6	112,2	117,3	123,6	128,1	127,3	149,0	142,9	148,6	141,9
Households	156,2	188,5	184,8	186,8	177,4	180,0	174,9	185,6	184,0	189,9	193,8	194,4	195,7	200,3
NPISH	7,8	12,8	12,4	12,0	8,9	8,4	8,7	8,1	9,1	8,1	7,2	9,9	10,1	11,2
Other deposits	568,4	682,1	698,7	702,2	712,1	730,7	731,9	758,8	788,6	789,9	839,2	891,2	830,2	909,3
Other financial corporations	22,5	27,6	33,4	29,8	30,5	30,4	28,1	28,6	28,4	36,2	40,4	39,2	38,5	37,5
Public nonfinancial corporations	193,3	190,5	198,0	188,4	178,0	193,6	184,8	199,2	220,6	198,3	214,0	223,9	148,6	233,1
Other nonfinancial corporations	24,6	40,4	37,5	41,8	41,2	36,9	38,2	36,8	33,2	37,4	42,7	52,3	46,0	41,8
Households	322,4	421,3	427,4	438,9	459,0	466,4	478,5	491,0	503,8	515,2	539,4	575,2	594,6	593,4
NPISH	5,5	2,2	2,4	3,3	3,4	3,4	2,3	3,3	2,6	2,8	2,6	0,6	2,5	3,5
Deposits excluded from broad money	40,6	59,6	59,9	53,7	70,8	72,7	73,2	72,7	67,0	69,8	64,1	67,0	70,8	75,2
Other financial corporations	0,5	1,4	1,4	1,4	1,9	1,0	1,8	1,8	1,8	1,8	1,3	0,8	2,4	4,6
Public nonfinancial corporations	.	6,0	6,0	...	6,0	6,0	6,0	6,0	...	...	...	...	...	...
Other nonfinancial corporations	3,0	2,0	2,0	2,0	7,8	8,6	7,7	6,6	6,5	7,1	7,3	7,2	7,3	6,7
Households	37,1	50,2	50,4	50,3	55,1	57,2	57,7	58,3	58,7	60,9	55,5	59,0	61,2	63,8
Shares and other equity	103,3	146,2	149,9	151,9	159,3	161,7	170,1	174,4	179,5	183,2	185,0	189,0	185,7	186,6
Funds contributed by owners	78,4	95,9	103,9	114,9	119,9	119,9	124,9	124,9	129,9	129,9	129,9	129,9	131,9	131,9
Retained earnings	5,5	22,1	14,2	3,3	35,9	35,9	35,9	34,5	34,5	34,5	34,5	34,5	24,5	24,5
General and special reserves	-0,7	0,5	0,5	0,5	0,4	0,4	0,3	0,3	0,3	0,3	0,2	0,2	...	-0,1
Profit/loss of the year	20,2	27,7	31,3	33,2	3,1	5,6	9,0	14,8	14,9	18,6	20,4	24,5	29,4	30,3
Other items (net)	50,9	40,4	35,9	40,7	32,1	30,9	32,6	27,1	32,9	30,7	35,0	40,4	38,8	42,6
Other liabilities 1/	92,1	102,6	100,6	102,0	102,6	103,8	106,7	101,3	109,8	112,4	114,9	119,1	120,4	121,7
less: Other assets	40,8	61,8	64,8	64,3	70,5	72,8	74,1	74,2	77,3	81,6	79,9	78,7	82,7	79,2
plus: Consolidation adjustment	-0,4	-0,4	0,1	3,1	...	...	...	...	0,5	...	...	...	1,0	...

1/ Includes loan provisioning.

Table 6.

OFC survey

(Outstanding amounts, end of period, in millions of euro)

Description	2005	2006	2007		2008		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	132,1	198,1	239,9	248,8	227,2	223,5	200,5
Claims on nonresidents	146,4	210,0	267,8	278,5	272,4	272,6	254,9
Currency	1,0	0,9	2,3	2,4	1,9	1,6	4,2
Deposits	—	—	—	—	—	—	—
Securities other than shares	—	38,3	95,5	100,7	97,0	97,1	91,4
Shares and other equity	145,3	170,8	170,0	175,4	173,5	173,7	159,3
less : Liabilities to nonresidents	14,3	11,9	27,9	29,7	45,2	49,0	54,4
Loans	14,3	11,9	27,9	29,7	45,2	49,0	54,4
Claims on depository corporations	54,8	66,9	67,6	67,9	63,5	74,6	89,3
CBK	27,4	39,0	31,4	32,9	26,2	29,1	40,5
Transferable deposits	23,3	31,0	19,1	22,4	17,2	18,3	29,7
Other deposits	4,1	8,0	12,3	10,6	9,0	10,8	10,8
Other depository corporations	27,4	28,0	36,2	35,0	37,3	45,6	48,9
Transferable deposits	7,2	4,9	8,6	4,9	6,7	4,8	5,1
Other deposits	20,2	23,0	27,6	30,0	30,7	40,8	43,8
Net claims on central government	—	—	—	—	—	—	—
Claims on other sectors	60,0	69,5	85,5	85,4	90,1	99,5	103,6
Loans	51,7	57,7	70,6	73,8	75,4	85,7	89,1
Other nonfinancial corporations	51,7	57,7	70,6	73,8	75,4	85,7	89,1
Other claims	8,3	11,8	15,0	11,6	14,7	13,9	14,5
Deposits	—	—	—	—	—	—	—
Loans	3,0	3,4	...	...	...	...	0,6
Insurance technical reserve	174,5	251,4	304,6	316,1	306,9	323,2	312,8
Net equity of households in life insurance reserves	...	...	...	...	...	...	...
Net equity of households in pension funds	152,4	223,9	274,9	286,2	276,5	291,8	280,7
Prepayment of premiums and reserves against outstanding claims	22,1	27,5	29,7	29,9	30,4	31,4	32,1
Shares and other equity	71,4	80,5	85,0	87,4	73,2	76,7	75,2
Funds contributed by owners	47,7	55,2	57,9	62,1	46,0	53,0	53,3
Retained earnings	12,9	15,8	21,0	20,1	17,6	15,2	9,4
General and special reserves	6,7	7,9	1,7	1,7	6,7	8,4	8,7
Profit/Loss of the year	4,0	1,6	4,3	3,5	3,0	0,2	3,7
Other items (net)	-2,1	-0,7	3,4	-1,4	0,7	-2,2	4,9
Other liabilities	4,4	7,4	11,0	8,6	12,7	9,5	17,1
less: Other assets	6,5	8,2	7,5	10,0	12,0	11,6	12,2
plus: Consolidation adjustment	—	—	—	—	—	—	—

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Table 7.

OFI survey

(Outstanding amounts, end of period, in millions of euro)

Description	2005	2006	2007		2008		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	-13,4	-11,0	-25,6	-27,4	-43,4	-47,5	-51,9
Claims on nonresidents	0,8	0,9	2,2	2,4	1,8	1,5	2,5
Currency	0,8	0,9	2,2	2,4	1,8	1,5	2,5
less : Liabilities to nonresidents	14,3	11,9	27,9	29,7	45,2	49,0	54,4
Loans	14,3	11,9	27,9	29,7	45,2	49,0	54,4
Claims on depository corporations	5,8	2,4	4,9	5,7	2,9	1,8	2,6
Other depository corporations	5,8	2,4	4,9	5,7	2,9	1,8	2,6
Transferable deposits	3,7	1,9	2,2	2,3	1,0	0,7	1,0
Other deposits	2,1	0,5	2,7	3,4	1,9	1,1	1,6
Net claims on central government	—	—	—	—	—	—	—
Claims on other sectors	53,3	59,5	71,5	74,8	78,3	87,1	90,4
Gross loans	51,7	57,7	70,6	73,8	75,4	85,7	89,1
Other nonfinancial corporations	51,7	57,7	70,6	73,8	75,4	85,7	89,1
Other claims	1,6	1,8	0,9	0,9	2,9	1,4	1,3
Loans	3,0	3,4	...	...	...	...	...
Shares and other equity	41,5	46,4	46,8	49,0	32,7	35,9	35,2
Funds contributed by owners	24,8	27,7	29,2	30,6	14,2	18,0	18,1
Profit/Loss of the year	10,2	11,4	17,3	18,1	12,6	10,9	10,1
General and special reserves	6,5	7,2	0,3	0,3	6,0	6,9	6,9
Other items (net)	1,1	1,2	3,9	4,1	5,1	5,5	5,9
Other liabilities	2,3	2,6	5,3	5,5	7,9	8,5	9,4
less: Other assets	1,2	1,4	1,4	1,4	2,7	3,0	3,5
plus: Consolidation adjustment	...	...	...	...	...	...	...

Table 8.

IC and PF survey

(Outstanding amounts, end of period, in millions of euro)

Description	2005	2006	2007		2008		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	145,5	209,1	262,6	272,9	268,3	268,8	250,3
Claims on nonresidents	145,5	209,1	262,6	272,9	268,3	268,8	250,3
Currency	0,2	...	...	...	0,1	0,1	1,7
Securities other than shares	...	38,3	92,5	97,5	94,8	95,0	89,3
Shares and other equities	145,3	170,8	170,0	175,4	173,5	173,7	159,3
Claims on depository corporations	46,2	60,1	62,2	62,1	59,5	71,8	85,6
CBK	27,4	34,9	31,4	32,9	26,2	29,1	40,5
Transferable deposits	23,3	27,0	19,1	22,4	17,2	18,3	29,7
Other deposits	4,1	8,0	12,3	10,6	9,0	10,8	10,8
Other depository corporations	18,8	25,1	30,8	29,2	33,3	42,8	45,1
Transferable deposits	3,5	2,9	6,4	2,6	5,6	4,1	3,9
Other deposits	15,3	22,3	24,4	26,6	27,7	38,7	41,2
Net claims on central government	—	—	—	—	—	—	—
Claims on other sectors	6,7	10,0	14,1	10,7	11,8	12,4	13,1
Other claims	6,7	10,0	14,1	10,7	11,8	12,4	13,1
Insurance technical reserve	—	—	—	—	—	—	0,6
Net equity of households in life insurance reserves	—	—	—	—	—	—	0,6
Net equity of households in pension funds	174,5	251,4	304,6	316,1	306,9	323,2	312,8
Prepayment of premiums and reserves against outstanding claims	—	—	—	—	—	—	—
Shares and other equity	152,4	223,9	274,9	286,2	276,5	291,8	280,7
Funds contributed by owners	22,1	27,5	29,7	29,9	30,4	31,4	32,1
Retained earnings	27,1	29,7	33,9	34,3	36,3	36,9	35,9
General and special reserves	20,1	23,0	24,2	27,0	27,3	30,5	30,5
Profit/loss of the year	2,7	4,4	4,0	2,4	5,4	4,7	-0,1
Other items (net)	0,2	0,7	1,4	1,4	0,7	1,5	1,7
Other liabilities	4,0	1,6	4,3	3,5	3,0	0,2	3,7
less: Other assets	-3,2	-2,0	0,3	-4,8	-3,7	-7,0	-0,3
plus: Consolidation adjustment	2,1	4,9	5,7	3,0	4,8	0,9	7,7

Table 9.

IC survey

(Outstanding amounts, end of period, in millions of euro)

Description	2005	2006	2007		2008		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	3,5	...	...	...	0,1	0,1	1,7
Claims on nonresidents	3,5	...	...	...	0,1	0,1	1,7
Currency	0,2	...	...	...	0,1	0,1	1,7
Shares and other equities	3,3	...	...	...	...	...	...
Claims on depository corporations	35,8	45,2	49,8	48,7	51,2	48,8	53,4
CBK	17,4	20,5	19,5	20,0	20,1	21,4	23,9
Transferable deposits	17,4	18,5	12,6	14,9	11,1	10,6	13,1
Other deposits	0,0	2,0	6,9	5,2	9,0	10,8	10,8
Other depository corporations	18,4	24,7	30,3	28,7	31,1	27,4	29,6
Transferable deposits	3,5	2,4	5,9	2,2	3,5	3,9	3,8
Other deposits	14,9	22,3	24,4	26,6	27,6	23,5	25,8
Claims on other sectors	6,7	10,0	14,1	10,7	11,8	12,4	13,1
Other claims	6,7	10,0	14,1	10,7	11,8	12,4	13,1
Loans	—	—	—	—	—	—	0,6
ODC	—	—	—	—	—	—	0,6
Insurance technical reserve	22,1	27,5	29,7	29,9	30,4	31,4	32,1
Net equity of households in life insurance reserves	—	—	—	—	—	—	—
Prepayment of premiums and reserves against outstanding claims	—	—	—	—	—	—	—
Shares and other equity	22,1	27,5	29,7	29,9	30,4	31,4	32,1
Funds contributed by owners	20,1	23,0	24,2	27,0	27,3	30,5	30,5
Retained earnings	2,7	4,4	4,0	2,4	5,4	4,7	-0,1
General and special reserves	0,2	0,7	1,4	1,4	0,7	1,5	1,7
Profit/loss of the year	4,0	1,6	4,3	3,5	3,0	0,2	3,7
Other items (net)	-3,2	-2,0	0,3	-4,8	-3,7	-7,0	-0,3
Other liabilities	2,1	4,9	5,7	3,0	4,8	0,9	7,7
less: Other assets	5,3	6,8	5,4	7,8	8,5	7,9	8,0
plus: Consolidation adjustment	...	...	...	...	...	...	...

Table 10.

PF survey

(Outstanding amounts, end of period, in millions of euro)

Description	2005	2006	2007		2008		
	Dec	Dec	Sep	Dec	Mar	Jun	Sep
Net foreign assets	142,0	209,1	262,5	272,9	268,2	268,7	248,6
Claims on nonresidents	142,0	209,1	262,5	272,9	268,2	268,7	248,6
Securities other than shares	...	38,3	92,5	97,5	94,8	95,0	89,3
Shares and other equities	142,0	170,8	170,0	175,4	173,5	173,7	159,3
Claims on depository corporations	10,4	14,8	12,4	13,3	8,2	23,1	32,2
CBK	10,0	14,4	11,9	12,9	6,0	7,7	16,6
Transferable deposits	5,9	8,4	6,5	7,5	6,0	7,7	16,6
Other deposits	4,1	6,0	5,4	5,4	...	...	...
Other depository corporations	0,4	0,5	0,5	0,5	2,2	15,4	15,6
Transferable deposits	...	0,5	0,4	0,5	2,1	0,2	0,1
Other deposits	0,4	...	...	...	0,1	15,2	15,5
Insurance technical reserve	152,4	223,9	274,9	286,2	276,5	291,8	280,7
Net equity of households in life insurance reserves	—	—	—	—	—	—	—
Net equity of households in pension funds	152,4	223,9	274,9	286,2	276,5	291,8	280,7

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Table 11.

CBK balance sheet

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
ASSETS														
Currency and deposits	436,1	831,1	822,8	822,8	844,1	857,3	856,6	909,4	912,9	931,4	967,2	988,5	997,7	780,5
Currency (Cash)	11,1	64,8	59,6	63,8	87,5	86,1	72,1	56,2	74,4	60,7	70,2	61,2	30,1	45,7
In EUR currency	11,1	64,7	59,6	63,8	87,5	86,1	72,1	56,2	74,4	60,7	70,2	61,2	30,1	45,7
Deposits 1/	424,9	766,4	763,3	759,0	756,7	771,2	784,4	853,3	838,5	870,7	897,0	927,3	967,6	734,8
Transferable deposits	22,4	1,2	0,8	1,9	0,6	0,5	0,7	0,9	0,1	0,5	0,6	0,8	0,8	0,4
Other deposits	402,6	765,2	762,5	757,1	756,1	770,7	783,7	852,4	838,4	870,2	896,4	926,5	966,8	734,4
Securities other than shares	203,6	228,1	229,1	229,3	229,7	230,0	229,2	229,1	229,0	229,0	229,0	229,1	228,4	471,7
Nonresidents	203,6	228,1	229,1	229,3	229,7	230,0	229,2	229,1	229,0	229,0	229,0	229,1	228,4	471,7
Other accounts receivable	2,0	3,9	4,8	5,8	5,7	6,5	5,7	5,8	6,8	5,4	5,1	6,3	4,6	1,5
Residents	0,5	0,0	0,1	0,3	0,4	0,3	0,2	0,2	0,2	0,2	0,1	0,1	0,3	0,2
Nonresidents	1,5	3,8	4,8	5,5	5,4	6,2	5,5	5,6	6,6	5,2	5,0	6,1	4,3	1,4
Nonfinancial assets	1,4	2,2	2,1	2,2	2,2	2,2	2,1	2,2	2,1	2,1	2,1	2,0	2,1	2,1
TOTAL ASSETS	643,1	1.065,2	1.058,9	1.060,1	1.081,8	1.095,9	1.093,6	1.146,5	1.150,8	1.167,9	1.203,4	1.225,8	1.232,8	1.255,8
LIABILITIES														
Transferable deposits	609,4	1.008,2	869,3	1.009,7	1.032,3	1.014,8	886,3	846,6	834,2	757,5	775,9	796,3	811,3	994,7
In EUR currency	609,4	1.008,2	869,3	1.009,7	1.032,3	1.014,8	886,3	846,6	834,2	757,5	775,9	796,3	811,3	994,7
Other depository corporation	94,5	108,8	107,2	113,6	103,8	101,2	95,7	110,2	108,2	117,7	119,3	124,4	133,1	145,7
Other financial corporations	31,0	24,1	19,3	22,4	16,8	16,4	17,2	25,1	16,7	18,4	16,7	16,6	29,7	38,2
Insurance companies	18,5	10,4	12,3	14,9	11,1	11,1	11,1	11,4	13,9	10,6	9,9	9,8	13,1	14,9
Pension funds	8,4	13,8	7,0	7,5	5,7	5,3	6,0	13,7	2,8	7,7	6,8	6,8	16,6	23,3
Central government	472,9	843,0	718,4	849,4	892,4	878,0	754,6	691,2	689,6	600,9	618,6	634,0	628,2	804,6
of which: PAK	275,0	384,4	393,9	398,1	413,0	420,0	422,5	423,6	426,1	429,6	430,7	430,7	433,2	433,1
Local government	0,4	3,0	2,4	3,2	2,6	2,5	3,2	4,1	3,9	4,3	5,2	5,2	4,3	4,7
UNMIK	0,1	0,1	...	...	0,1	...	...	...	...	...	...	...	...	...
Public nonfinancial corporati	10,5	29,2	22,0	21,1	16,7	16,6	15,6	15,9	15,8	16,2	16,1	16,2	16,0	1,6
Other deposits	8,0	24,2	155,9	10,6	14,2	45,2	170,8	262,1	277,3	370,3	386,1	386,4	379,3	219,3
In EUR currency	8,0	24,2	155,9	10,6	14,2	45,2	170,8	262,1	277,3	370,3	386,1	386,4	379,3	219,3
Central government	—	15,5	143,8	...	...	31,0	161,8	250,3	268,5	359,5	375,3	375,6	368,5	210,3
Other financial corporations	8,0	8,7	12,1	10,6	14,2	14,2	9,0	11,8	8,8	10,8	10,8	10,8	10,8	9,0
Other accounts payable	0,2	0,3	0,4	6,1	0,2	0,2	0,6	1,2	1,9	2,0	2,4	3,4	1,7	0,8
Shares and other equity	25,5	32,6	33,3	33,8	35,1	35,8	35,9	36,7	37,4	38,1	39,0	39,7	40,4	40,9
Funds contributed by owners	10,0	20,0	20,0	20,0	20,0	20,0	20,0	20,0	20,0	20,0	20,0	30,0	30,0	30,0
Profit loss of the year	6,4	7,7	8,7	9,2	1,0	1,6	2,2	2,9	3,7	4,4	5,2	6,0	6,7	7,2
General and special reserves	8,5	4,6	4,6	4,5	14,1	14,1	13,7	13,7	13,7	13,7	13,7	3,7	3,7	3,7
Grants from donors	0,7	0,3	0,1	...	...	...	...	...	...	...	...	...	...	...
TOTAL LIABILITIES	643,1	1.065,2	1.058,9	1.060,1	1.081,8	1.095,9	1.093,6	1.146,5	1.150,8	1.167,9	1.203,4	1.225,8	1.232,8	1.255,8

1/ Represents CBK deposits abroad, in euro currency.

Table 12.

ODC balance sheet

(Outstanding amounts, end of period, in millions of euro)

Description	2006		2007				2008							
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Cash and balances with CBK	141,1	175,8	175,2	188,4	176,7	175,5	169,4	178,2	170,8	184,5	195,9	192,8	195,2	211,2
Cash	52,3	67,7	67,2	80,8	79,3	74,6	74,8	68,6	63,5	67,5	76,9	69,9	63,8	66,5
In EUR currency	41,5	56,5	57,5	67,4	68,5	63,5	64,8	57,4	54,1	57,9	63,3	60,1	52,8	55,8
In non-EUR currencies	10,8	11,2	9,7	13,5	10,8	11,0	10,0	11,1	9,4	9,5	13,6	9,8	11,0	10,7
Balances with CBK	88,8	108,0	108,0	107,5	97,3	100,9	94,6	109,7	107,3	117,0	119,0	122,9	131,4	144,6
Reserve and current accounts	88,8	108,0	108,0	107,5	97,3	100,9	94,6	109,7	107,3	117,0	119,0	122,9	131,4	144,6
Balances with commercial banks	243,3	223,5	218,8	208,1	220,2	207,1	223,7	189,3	214,9	200,4	232,4	283,3	299,9	267,7
In EUR currency	218,8	183,5	178,7	173,4	181,6	164,8	177,8	142,7	168,5	150,3	180,9	229,5	244,3	205,8
of which: Nonresidents	218,2	183,0	178,7	173,4	181,6	164,8	177,8	142,7	168,5	150,3	180,9	229,5	244,3	205,8
In non-EUR currencies 1/	24,5	40,1	40,1	34,7	38,6	42,3	45,9	46,5	46,4	50,1	51,5	53,9	55,5	61,8
Nonresidents	24,5	40,1	40,1	34,7	38,6	42,3	45,9	46,5	46,4	50,1	51,5	53,8	55,5	61,8
Securities	99,4	72,3	72,7	78,9	79,2	57,5	58,6	46,1	43,4	43,4	34,8	39,9	41,5	42,3
Gross loans and lease financing	636,6	852,0	877,1	892,1	902,5	937,0	970,2	1.019,6	1.052,8	1.089,7	1.114,0	1.124,2	1.130,2	1.160,8
In EUR currency	636,6	852,0	877,1	892,1	902,5	937,0	970,2	1.019,6	1.052,8	1.089,7	1.114,0	1.124,2	1.130,2	1.160,8
Other financial corp.	—	—	—	—	—	—	—	—	—	—	—	—	—	0,6
Public nonfinancial corp.	...	0,1	0,1	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2
Other nonfinancial corp.	490,5	659,9	682,2	691,3	700,8	732,7	759,3	800,7	823,6	850,9	863,0	868,0	867,1	890,3
Households	146,1	192,1	194,8	200,6	201,5	204,2	210,7	218,7	229,0	238,6	250,8	256,0	262,4	269,8
Fixed assets	23,0	24,6	25,6	27,0	29,1	30,4	30,7	30,8	32,1	33,4	33,8	34,2	35,0	35,6
Other assets	17,9	37,3	39,2	37,3	41,4	42,4	43,5	43,5	45,2	48,2	46,1	44,5	47,7	43,5
TOTAL ASSETS	1.161,2	1.385,4	1.408,6	1.431,8	1.449,0	1.449,9	1.496,1	1.507,4	1.559,3	1.599,6	1.657,0	1.718,9	1.749,4	1.761,1
Balances from other banks	30,3	23,6	23,4	25,9	27,0	27,4	29,3	28,7	27,1	32,6	33,6	31,4	32,2	31,2
Of which: Nonresidents	30,2	23,5	23,2	22,9	27,0	27,3	29,3	28,7	26,6	32,6	33,6	31,4	31,2	31,2
Deposits 2/	924,3	1.102,7	1.124,6	1.142,3	1.153,1	1.150,1	1.182,9	1.195,9	1.235,9	1.264,4	1.316,6	1.372,3	1.404,1	1.414,6
Transferable deposits	308,9	353,9	359,2	380,0	363,5	339,6	371,2	357,9	363,6	395,7	405,9	406,2	483,7	412,5
Central government	1,1	1,7	1,5	1,5	1,6	0,8	0,9	1,9	2,0	2,6	1,1	0,8	1,6	2,2
Local government	5,0	0,2	0,1	0,2	0,1	0,2	0,2	0,2	0,3	0,6	0,1	0,1	0,4	0,6
Other financial corp.	4,9	8,5	6,5	5,3	5,0	4,7	8,9	4,4	6,5	12,8	12,8	15,5	11,1	10,9
Public nonfinancial corp.	24,3	24,1	24,2	28,5	40,3	23,1	47,2	22,4	18,7	41,4	29,2	28,6	99,9	29,8
Other nonfinancial corp.	96,4	105,1	117,9	133,5	119,6	112,2	117,3	123,6	128,1	127,3	149,0	142,9	148,6	141,9
Households	156,2	188,5	184,8	186,8	177,4	180,0	174,9	185,6	184,0	189,9	193,8	194,4	195,7	200,3
NPISH	7,8	12,8	12,4	12,0	8,9	8,4	8,7	8,1	9,1	8,1	7,2	9,9	10,1	11,2
Nonresidents	13,3	13,0	11,6	12,1	10,6	10,2	13,2	11,8	14,9	12,9	12,7	14,0	16,3	15,5
Other deposits	615,4	748,9	765,5	762,4	789,7	810,5	811,7	838,0	872,2	868,7	910,7	966,1	920,4	1.002,1
Central government	1,0	2,4	2,4	2,4	2,4	2,4	2,4	2,4	12,4	...	...	...	...	...
Other financial corp.	23,0	29,0	34,8	31,2	32,4	31,4	29,9	30,4	30,2	38,0	41,7	40,0	40,8	42,1
Public nonfinancial corp.	193,3	196,5	204,0	188,4	184,0	199,6	190,8	205,2	220,6	198,3	214,0	223,9	148,6	233,1
Other nonfinancial corp.	27,6	42,4	39,5	43,8	48,9	45,4	45,9	43,4	39,7	44,5	49,9	59,5	53,3	48,5
Households	359,5	471,5	477,8	489,2	514,2	523,6	536,2	549,3	562,5	576,1	594,9	634,2	655,8	657,3
NPISH	5,5	2,2	2,4	3,3	3,4	3,4	2,3	3,3	2,6	2,8	2,6	0,6	2,5	3,5
Nonresidents	5,4	4,8	4,5	4,0	4,4	4,7	4,2	4,1	4,1	9,1	7,4	7,9	19,3	17,6
Other borrowings (incl non-neg. CD) 1/	4,2	3,2	3,1	2,7	...	...	...	...	...	...	...	...	...	...
Other liabilities	92,1	102,6	100,6	102,0	102,6	103,8	106,7	101,3	109,8	112,4	114,9	119,1	120,4	121,7
of which: Prov. on loans and related	31,2	42,0	40,4	41,4	43,0	44,8	45,5	43,4	48,3	49,6	52,1	52,1	51,8	53,7
Subordinated debt 1/	7,0	7,0	7,0	7,0	7,0	7,0	7,0	7,0	7,0	7,0	7,0	7,0	7,0	7,0
Own resources	103,3	146,2	149,9	151,9	159,3	161,7	170,1	174,4	179,5	183,2	185,0	189,0	185,7	186,6
In EUR currency	103,3	146,2	149,9	151,9	159,3	161,7	170,1	174,4	179,5	183,2	185,0	189,0	185,7	186,6
Share capital	78,4	95,9	103,9	114,9	119,9	119,9	124,9	124,9	129,9	129,9	129,9	129,9	131,9	131,9
Contingency reserve	-0,7	0,5	0,5	0,5	0,4	0,4	0,3	0,3	0,3	0,3	0,2	0,2	0,0	-0,3
Profit/loss of the year	20,2	27,7	31,3	33,2	3,1	5,6	9,0	14,8	14,9	18,6	20,4	24,5	29,4	30,3
Retained profit/loss	5,5	22,1	14,2	3,3	35,9	35,9	35,9	34,5	34,5	34,5	34,5	34,5	24,5	24,5
TOTAL LIABILITIES	1.161,2	1.385,4	1.408,6	1.431,8	1.449,0	1.449,9	1.496,1	1.507,4	1.559,3	1.599,6	1.657,0	1.718,9	1.749,4	1.761,1

1/ With nonresidents, in euro currency;

2/ Includes debt securities issued by banks.

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Table 13.

Euro deposits at ODC by original maturity

(Outstanding amounts, end of period, in millions of euro)

Description	2006		2007				2008							
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Government	7,0	4,3	4,1	4,1	4,1	3,4	3,5	4,4	14,7	3,2	1,3	0,8	2,0	2,8
Transferable deposits	6,0	1,9	1,6	1,7	1,7	1,0	1,1	2,0	2,3	3,2	1,2	0,8	2,0	2,8
Other deposits	1,0	2,4	2,4	2,4	2,4	2,4	2,4	2,4	12,4	...	...	...	...	...
over 3 months and up to 1 year	1,0	2,4	2,4	2,4	2,4	2,4	2,4	2,4	2,4	...	...	...	...	...
over 1 year and up to 2 years	...	...	...	...	...	...	...	...	10,0	...	...	...	...	...
Financial corporations	34,0	34,0	40,9	39,1	36,5	35,2	37,9	33,9	36,4	49,9	53,7	54,6	52,0	52,0
Other depository corporations	0,1	0,1	0,1	3,1	...	...	...	...	0,5	...	...	...	1,0	...
Transferable deposits	0,1	0,1	0,1	0,1	...	...	...	...	...	...	...	...	...	...
Other deposits	...	...	...	2,9	...	...	...	...	0,5	...	...	...	1,0	...
up to 1 month	...	...	...	2,9	...	...	...	...	0,5	...	...	...	1,0	...
Other financial intermediaries	2,4	5,5	9,5	5,6	4,7	5,1	2,9	2,9	2,9	1,8	3,0	2,4	2,6	4,1
Transferable deposits	1,9	2,9	2,8	2,2	1,4	1,2	1,0	1,0	0,9	0,7	1,0	1,2	1,0	1,3
Other deposits	0,5	2,6	6,6	3,4	3,3	3,9	1,9	2,0	2,0	1,1	2,0	1,2	1,6	2,8
up to 1 month	...	...	3,0	...	...	0,5	...	0,1	0,1	0,1	1,0	0,1	0,6	0,8
over 1 month and up to 3 months	0,5	1,9	2,9	2,7	0,4	...	0,1	...	...	...	...	...	...	...
over 3 months and up to 1 year	0,0	0,7	0,7	0,7	2,8	2,9	1,3	1,4	1,4	1,0	1,0	1,0	1,0	1,0
over 1 year and up to 2 years	...	...	...	...	...	0,5	0,5	0,5	0,5	...	...	...	...	...
Insurance companies 1/	24,7	29,5	29,3	28,3	30,9	29,4	30,3	30,5	30,0	26,6	31,2	32,6	28,7	28,5
Transferable deposits	2,4	4,2	2,8	2,2	3,0	3,3	3,5	3,2	3,2	3,9	5,8	8,1	3,8	3,5
Other deposits	22,3	25,3	26,5	26,2	27,9	26,1	26,7	27,3	26,8	22,7	25,4	24,5	24,9	25,0
up to 1 month	0,5	1,6	1,7	2,0	1,2	0,4	0,3	0,7	0,6	0,1	0,1	1,3	2,0	1,4
over 1 month and up to 3 months	2,9	1,4	0,8	0,2	0,5	0,6	0,9	0,1	0,1	0,3	0,1	2,1	0,0	0,0
over 3 months and up to 1 year	17,3	16,4	17,4	16,5	18,1	16,2	15,6	17,7	18,3	15,8	17,8	16,1	16,9	16,3
over 1 year and up to 2 years	1,0	4,5	5,2	6,1	6,2	7,9	8,1	7,0	6,1	4,8	6,1	4,1	3,6	3,7
over 2 years	0,5	1,4	1,4	1,4	1,9	1,0	1,8	1,8	1,8	1,8	1,3	0,8	2,4	3,7
Pension funds	0,4	0,4	0,4	0,4	...	...	...	...	2,4	21,2	19,1	19,2	19,2	18,8
Transferable deposits	0,4	0,4	0,4	0,4	...	...	...	...	2,2	8,1	5,9	6,0	6,0	5,8
Other deposits	...	...	...	...	...	...	...	...	0,2	13,1	13,2	13,2	13,2	13,0
over 1 month and up to 3 months	...	...	...	...	...	...	...	...	0,1	0,1	0,1	0,1	0,1	...
over 3 months and up to 1 year	...	...	...	...	...	...	...	...	0,1	3,0	3,1	3,1	3,1	2,9
over 1 year and up to 2 years	...	...	...	...	...	...	...	...	...	10,0	10,0	10,0	10,0	10,0
Financial auxiliaries	0,5	1,5	1,6	1,7	0,9	0,7	4,7	0,5	0,5	0,4	0,4	0,4	0,5	0,5
Transferable deposits	0,2	0,4	0,4	0,4	0,5	0,2	4,3	0,2	0,2	0,1	0,2	0,2	0,2	0,3
Other deposits	0,3	1,1	1,3	1,2	0,4	0,5	0,4	0,3	0,3	0,3	0,3	0,3	0,3	0,3
up to 1 month	...	0,3	...	...	0,1	...	...	...	...	...	...	...	...	0,3
over 1 month and up to 3 months	...	0,5	0,6	0,6	...	0,1	...	...	...	...	...	0,3	0,3	...
over 3 months and up to 1 year	0,3	0,4	0,7	0,7	0,3	0,4	0,4	...	0,3	...	0,3	...	...	...
over 1 year and up to 2 years	...	...	...	...	...	...	...	0,3	...	0,3	...	...	...	...
Nonfinancial corporations	337,8	361,6	377,1	386,2	384,9	370,1	391,1	384,9	396,7	401,6	433,9	445,8	440,7	443,1
Public nonfinancial corporations	217,4	218,3	226,3	215,5	223,4	220,6	236,5	227,5	238,8	238,5	243,1	252,4	248,5	262,8
Transferable deposits	24,0	21,8	22,3	27,1	39,4	21,0	45,7	22,4	18,2	41,0	29,1	28,6	99,9	29,7
Other deposits	193,3	196,5	204,0	188,4	184,0	199,6	190,8	205,2	220,6	198,3	214,0	223,9	148,6	233,1
up to 1 month	19,9	85,7	122,6	105,6	83,3	69,8	4,5	69,3	102,5	90,7	104,4	118,8	39,2	36,9
over 1 month and up to 3 months	19,4	16,1	14,3	21,4	48,5	58,2	99,3	38,5	26,7	22,3	29,0	38,2	38,9	49,3
over 3 months and up to 1 year	114,3	59,6	46,9	44,8	32,5	54,3	69,7	80,1	80,1	74,0	69,9	63,7	65,3	141,6
over 1 year and up to 2 years	39,7	29,2	14,2	16,7	13,7	11,3	11,3	11,3	11,3	11,3	10,7	3,1	5,3	5,3
over 2 years	...	6,0	6,0	0,0	6,0	6,0	6,0	6,0	...	...	...	...	...	...
Other nonfinancial corporations	120,5	143,3	150,8	170,7	161,5	149,5	154,7	157,4	163,1	190,8	193,4	193,4	192,2	180,4
Transferable deposits	93,6	101,7	113,0	128,4	114,4	105,2	110,1	116,2	121,3	120,3	142,5	135,5	141,5	134,0
Other deposits	26,9	41,6	37,8	42,3	47,1	44,3	44,6	41,2	36,6	42,2	48,3	57,9	50,8	46,4
up to 1 month	6,2	16,6	14,9	18,0	23,9	19,3	11,0	19,8	15,2	21,6	21,0	33,4	23,3	22,2
over 1 month and up to 3 months	6,8	11,1	10,6	10,4	3,9	6,2	13,3	3,0	2,7	1,6	4,1	4,3	4,5	2,8
over 3 months and up to 1 year	9,1	11,0	7,0	8,2	7,9	6,8	8,5	9,7	10,3	9,6	13,8	9,1	14,1	12,7
over 1 year and up to 2 years	1,7	0,8	3,2	3,7	3,6	3,5	4,0	2,1	1,9	2,3	2,2	4,0	1,5	2,0
over 2 years	3,0	2,0	2,0	2,0	7,8	8,6	7,7	6,6	6,5	7,1	7,3	7,2	7,3	6,7
Other domestic sectors	499,2	629,1	631,1	647,0	651,4	663,7	671,9	692,3	703,5	719,1	734,7	773,0	793,2	790,6
Households	486,1	614,4	616,5	631,9	639,5	652,0	661,1	680,7	691,9	708,4	725,1	762,8	780,9	776,2
Transferable deposits	143,8	171,0	167,2	170,6	156,4	159,8	157,0	167,0	167,3	172,2	171,2	174,6	175,8	173,4
Other deposits	342,3	443,4	449,3	461,3	483,1	492,2	504,1	513,6	524,6	536,3	553,8	588,2	605,1	602,8
up to 1 month	111,2	149,3	151,7	156,2	160,8	163,2	172,1	177,9	182,1	188,6	197,5	202,4	204,2	201,3
over 1 month and up to 3 months	39,6	41,6	38,7	38,5	31,6	31,8	29,9	23,1	17,6	16,4	27,1	28,2	28,3	28,6
over 3 months and up to 1 year	127,9	136,9	140,0	141,6	156,7	154,6	168,3	173,9	184,8	198,1	221,4	239,5	248,8	245,5
over 1 year and up to 2 years	26,5	65,8	69,1	74,6	80,0	86,5	77,2	81,5	82,5	74,8	54,7	61,8	65,4	66,7
over 2 years	37,1	49,8	49,7	50,3	54,0	56,0	56,6	57,2	57,6	58,5	53,2	56,3	58,5	60,7
NPISH	13,1	14,7	14,6	15,2	11,9	11,6	10,9	11,6	11,6	10,7	9,6	10,2	12,3	14,4
Transferable deposits	7,6	12,5	12,2	11,9	8,6	8,2	8,6	8,3	8,9	7,9	7,0	9,5	9,8	10,9
Other deposits	5,5	2,2	2,4	3,3	3,4	3,4	2,3	3,3	2,6	2,8	2,6	0,6	2,5	3,5
up to 1 month	3,5	2,2	2,3	2,2	2,3	2,3	0,2	2,4	2,3	2,2	2,3	0,3	2,3	3,0
over 1 month and up to 3 months	2,0	...	...	1,0	1,0	1,0	2,0	0,8	0,1	...	...	...	...	...
over 3 months and up to 1 year	...	...	...	...	0,1	0,1	0,1	0,1	0,1	0,4	0,3	0,3	0,3	0,5
Nonresidents	18,2	17,2	15,4	15,6	14,4	14,1	16,8	15,3	18,6	21,4	19,3	21,1	34,9	31,9
TOTAL	890	1.049	1.069	1.092	1.091,3	1.086,4	1.121,3	1.130,9	1.169,8	1.195,3	1.242,9	1.295,4	1.322,8	1.320,6

1/ Up to December 2005 includes pension funds.

Table 14.

Non-euro deposits at ODC by original maturity

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial corporations	...	0,5	0,5	0,5	1,0	0,9	0,8	0,9	0,9	0,8	0,8	0,9	0,9	1,0
Other financial intermediaries	...	0,1	0,1	0,1	0,1	...	...	0,1	...	...	...	...	...	...
Transferable deposits	...	0,1	0,1	0,1	0,1	...	...	0,1	...	...	...	...	...	...
Insurance companies	...	0,4	0,4	0,4	0,9	0,9	0,8	0,8	0,8	0,8	0,8	0,9	0,9	1,0
Transferable deposits	...	0,4	...	...	...	...	...	...	...	...	...	...	...	...
Other deposits	—	—	0,4	0,4	0,9	0,9	0,8	0,8	0,8	0,8	0,8	0,9	0,9	1,0
over 3 months and up to 1 year	—	—	0,4	0,4	0,9	0,9	0,8	0,8	0,8	0,8	0,8	0,4	0,9	1,0
Nonfinancial corporations	3,7	6,6	8,6	8,1	7,9	10,2	10,1	9,6	10,4	9,8	8,1	9,1	9,8	10,2
Public nonfinancial corporations	0,3	2,3	1,9	1,5	0,9	2,1	1,5	...	0,5	0,5	0,1	0,1	0,1	0,1
Transferable deposits	0,3	2,3	1,9	1,5	0,9	2,1	1,5	...	0,5	0,5	0,1	0,1	0,1	0,1
Other nonfinancial corporations	3,5	4,3	6,7	6,6	7,0	8,1	8,6	9,5	10,0	9,4	8,1	9,0	9,7	10,1
Transferable deposits	2,7	3,4	4,9	5,1	5,2	7,0	7,2	7,4	6,9	7,0	6,5	7,4	7,2	7,9
Other deposits	0,7	0,8	1,7	1,5	1,8	1,1	1,4	2,2	3,1	2,4	1,6	1,6	2,5	2,2
up to 1 month	0,3	0,2	1,2	0,3	1,1	0,4	0,2	1,1	2,0	1,3	0,6	0,5	1,3	0,7
over 1 month and up to 3 months	0,2	0,3	0,2	0,2	0,2	0,2	0,3	0,2	0,2	0,2	0,2	0,3	0,5	0,5
over 3 months and up to 1 year	0,2	0,2	0,1	0,8	0,3	0,4	0,3	0,4	0,4	0,4	0,5	0,3	0,4	0,5
over 1 year and up to 2 years	0,1	0,1	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,1	0,1	0,1	0,1
Other domestic sectors	29,8	46,0	46,3	44,3	52,4	51,7	50,2	54,0	54,9	57,8	63,6	65,9	70,6	81,3
Households	29,6	45,7	46,1	44,2	52,1	51,5	50,0	53,9	54,7	57,6	63,4	65,5	70,3	81,0
Transferable deposits	12,4	17,5	17,6	16,2	21,0	20,2	17,9	18,6	16,7	17,7	22,6	19,8	19,9	26,9
Other deposits	17,2	28,1	28,5	28,0	31,1	31,4	32,1	35,4	37,9	39,9	40,8	45,7	50,4	54,1
up to 1 month	6,8	11,5	11,8	12,4	11,9	12,6	12,7	14,0	14,1	14,5	15,3	16,2	18,0	18,8
over 1 month and up to 3 months	1,8	3,1	3,0	1,8	2,5	2,6	2,9	3,7	3,4	2,7	2,8	3,5	4,6	4,7
over 3 months and up to 1 year	8,5	11,2	10,6	11,1	11,6	10,9	11,4	12,4	15,0	16,0	18,2	20,7	22,2	24,4
over 1 year and up to 2 years	0,1	2,1	2,3	2,7	3,9	4,2	4,0	4,0	4,2	4,1	2,3	2,6	3,0	3,2
over 2 years	...	0,4	0,7	0,0	1,1	1,1	1,1	1,1	1,2	2,4	2,3	2,6	2,7	3,1
NPISH	0,2	0,3	0,2	0,1	0,3	0,2	0,2	0,1	0,2	0,2	0,2	0,4	0,3	0,3
Transferable deposits	0,2	0,3	0,2	0,1	0,3	0,2	0,2	0,1	0,2	0,2	0,2	0,4	0,3	0,3
Nonresidents	0,5	0,6	0,7	0,4	0,5	0,8	0,6	0,6	0,4	0,5	0,8	0,8	0,7	1,2
TOTAL	34,3	53,6	56,1	53,3	61,8	63,6	61,6	65,1	66,6	69,0	73,4	76,7	82,0	93,7

Table 15

ODC loans by original maturity 1/

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Government	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Financial corporations	—	—	—	—	—	—	—	—	—	—	—	—	0,6	0,6
Insurance companies	—	—	—	—	—	—	—	—	—	—	—	—	0,6	0,6
Up to 1 year	—	—	—	—	—	—	—	—	—	—	—	—	0,6	0,6
Nonfinancial corporations	490,5	660,0	682,3	691,5	701,0	732,8	759,5	800,9	823,8	851,1	863,2	868,2	867,2	890,5
Public nonfinancial corporations	...	0,1	0,1	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2
Over 2 years	...	0,1	0,1	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2	0,2
Other nonfinancial corporations	490,5	659,9	682,2	691,3	700,8	732,7	759,3	800,7	823,6	850,9	863,0	868,0	867,1	890,3
Up to 1 year	128,7	167,9	179,3	174,0	147,4	168,2	177,9	194,2	192,8	203,7	201,9	200,4	192,9	190,8
Over 1 year and up to 2 years	127,7	121,7	123,5	122,6	135,9	122,6	124,5	125,1	127,7	126,7	125,2	122,2	119,4	129,7
Over 2 years	234,1	370,3	379,4	394,6	417,5	441,8	456,9	481,4	503,1	520,5	535,9	545,4	554,7	569,8
Other domestic sectors	146,1	192,1	194,8	200,6	201,5	204,2	210,7	218,7	229,0	238,6	250,8	256,0	262,4	269,8
Households	146,1	192,1	194,8	200,6	201,5	204,2	210,7	218,7	229,0	238,6	250,8	256,0	262,4	269,8
Up to 1 year	19,7	23,3	23,7	24,0	9,1	9,8	9,5	15,1	16,4	16,3	17,1	17,4	17,4	17,9
Over 1 year and up to 2 years	24,7	26,7	26,4	29,6	42,5	24,0	25,0	26,2	26,2	28,4	30,5	30,6	31,1	31,5
Over 2 years	101,7	142,1	144,7	147,1	149,9	170,3	176,2	177,5	186,4	194,0	203,3	208,0	213,9	220,4
TOTAL	636,6	852,0	877,1	892,1	902,5	937,0	970,2	1.019,6	1.052,8	1.089,7	1.114,0	1.124,2	1.130,2	1.160,8

1/ All loans are in EUR currency.

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Table 16.

ODC loans, by industry 1/

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Agriculture	16,4	26,9	27,2	29,0	27,9	30,0	31,2	33,3	34,8	35,9	36,7	37,3	37,6	37,7
Up to 1 year	3,4	4,3	4,1	4,1	4,0	4,9	5,2	5,4	5,6	5,5	0,0	5,5	5,4	4,2
Over 1 year	13,0	22,6	23,1	24,9	23,9	25,1	26,0	27,9	29,2	30,4	31,1	31,8	32,2	33,5
Industry, energy and construction	97,7	127,7	131,1	144,5	186,5	141,7	146,9	162,5	168,9	169,0	172,8	178,8	167,0	162,9
Mining	0,5	0,5	0,5	5,6	...	0,5	0,5	0,5	0,5	0,6	0,6	0,6	0,6	0,8
Up to 1 year	0,5	0,5	0,5	0,5	...	0,5	0,5	0,5	0,5	0,6	0,6	0,5	0,6	0,8
Over 1 year	...	...	...	5,1	...	...	...	...	...	...	...	...	...	...
Industry	61,9	78,6	79,6	89,4	140,3	88,1	89,9	104,1	109,8	109,5	111,5	112,6	100,6	96,7
Up to 1 year	12,2	13,3	12,0	16,7	70,2	18,7	19,5	32,4	33,9	32,4	32,8	33,3	21,7	14,6
Over 1 year	49,7	65,3	67,6	72,7	70,1	69,4	70,4	71,7	75,9	77,1	78,7	79,3	78,9	82,2
Manufacturing (Food, Textile, etc)	54,9	65,3	66,4	72,2	71,9	73,1	74,3	76,5	79,2	77,5	79,4	79,5	79,5	77,4
Up to 1 year	10,7	10,3	9,1	12,6	14,0	13,7	14,4	15,2	15,7	14,1	14,5	14,1	14,5	9,3
Over 1 year	44,2	55,1	57,3	59,6	58,0	59,4	59,9	61,3	63,5	63,4	64,8	65,4	65,0	68,1
Manufacturing (Oil,Chem., etc)	6,3	12,2	12,0	16,1	67,6	13,5	13,9	14,0	16,8	18,2	18,6	19,7	19,5	17,9
Up to 1 year	1,1	2,8	2,6	3,7	56,2	4,7	4,7	4,8	5,8	5,8	5,9	6,9	6,9	5,1
Over 1 year	5,1	9,4	9,5	12,3	11,4	8,8	9,3	9,2	11,0	12,5	12,6	12,7	12,6	12,8
Electricity, gas and water	0,7	1,1	1,1	1,2	0,8	1,5	1,7	13,7	13,7	13,7	13,5	13,5	1,6	1,5
Up to 1 year	0,3	0,2	0,3	0,4	...	0,4	0,4	12,4	12,4	12,5	12,3	12,3	0,3	0,2
Over 1 year	0,4	0,8	0,8	0,8	0,8	1,1	1,2	1,2	1,3	1,2	1,2	1,2	1,3	1,2
Construction	35,3	48,5	51,1	49,5	46,1	53,0	56,5	57,9	58,6	59,0	60,7	65,6	65,9	65,5
Up to 1 year	15,3	17,2	15,7	15,6	7,9	12,9	14,5	13,7	15,5	15,8	15,2	18,4	19,1	14,9
Over 1 year	20,0	31,4	35,4	33,9	38,3	40,2	42,0	44,2	43,1	43,2	45,5	47,1	46,9	50,5
Services	376,4	505,3	524,0	518,0	486,6	561,1	581,3	605,1	620,2	646,2	653,7	652,1	663,1	690,4
Trade	307,3	390,7	401,7	416,1	383,2	431,1	446,1	463,3	474,9	490,8	489,9	490,9	498,0	499,6
Up to 1 year	92,4	107,5	97,9	110,1	60,6	100,4	103,5	109,3	106,2	110,3	108,2	110,5	112,1	88,1
Over 1 year	215,0	283,2	303,8	306,1	322,5	330,7	342,5	354,0	368,7	380,5	381,7	380,4	385,9	411,6
Wholesale and retail trade	259,5	324,7	334,1	344,6	334,1	378,0	390,9	404,1	414,7	426,8	423,5	423,8	431,3	434,3
Up to 1 year	74,5	86,0	76,5	88,7	52,2	90,1	92,5	94,7	94,9	99,0	96,0	98,1	99,9	80,1
Over 1 year	185,0	238,7	257,5	256,0	281,9	287,9	298,4	309,4	319,8	327,8	327,5	325,8	331,5	354,3
Hotel and restaurants	29,5	42,3	44,0	44,9	31,6	34,6	36,3	36,8	40,2	42,4	44,0	44,0	43,6	43,5
Up to 1 year	10,5	14,4	14,7	14,5	6,7	7,8	8,2	8,6	8,4	8,3	8,5	8,5	8,4	6,1
Over 1 year	19,0	27,9	29,4	30,4	24,9	26,8	28,1	28,2	31,7	34,1	35,5	35,5	35,2	37,5
Other trade	18,3	23,6	23,6	26,6	17,5	18,5	18,9	22,4	20,0	21,6	22,4	23,0	23,1	21,8
Up to 1 year	7,4	7,0	6,7	6,8	1,7	2,6	2,8	6,0	2,9	3,1	3,7	3,9	3,8	2,0
Over 1 year	11,0	16,6	16,9	19,7	15,8	15,9	16,0	16,4	17,1	18,6	18,7	19,1	19,2	19,8
Fin. Services	1,1	1,4	1,4	1,5	4,2	4,1	6,4	6,4	6,5	9,6	10,4	6,6	6,4	5,8
Up to 1 year	0,2	0,3	0,3	0,3	2,9	2,9	3,7	5,0	5,0	7,6	8,4	4,5	4,3	1,4
Over 1 year	0,9	1,1	1,1	1,2	1,2	1,2	2,7	1,4	1,5	2,0	2,0	2,1	2,1	4,4
Other services	68,0	113,2	120,9	100,4	99,3	125,9	128,9	135,5	138,8	145,7	153,3	154,7	158,0	184,4
Up to 1 year	28,1	33,9	37,1	39,2	17,7	42,8	43,2	45,5	41,9	44,1	45,1	44,1	44,1	33,0
Over 1 year	39,9	79,4	83,8	61,2	81,6	83,1	85,7	90,0	96,9	101,6	108,2	110,6	114,0	151,4
TOTAL	490,5	660,0	682,3	691,5	701,0	732,8	759,5	800,9	823,8	851,1	863,2	868,2	867,8	891,1

1/ Excluding households and NPISH.

Table 17.

ODC effective interest rates

(weighted average, new businesses unless otherwise indicated)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
DEPOSIT interest rates 1/	3,11	3,75	4,02	4,00	4,14	4,09	3,87	3,99	4,05	4,00	4,39	4,56	4,05	5,04
Nonfinancial corporations	3,29	3,94	4,20	4,23	4,23	4,19	4,40	4,15	4,22	4,14	4,62	5,57	4,01	5,31
Households	2,95	3,11	3,19	3,31	4,01	3,60	3,54	3,61	3,65	3,70	3,95	4,04	4,10	4,09
LOAN interest rates 1/	14,57	14,01	14,58	14,23	15,58	15,57	16,12	14,98	14,80	15,31	14,69	14,75	15,88	14,76
Nonfinancial corporations	14,82	14,35	15,12	14,41	15,78	15,83	17,01	15,30	15,28	15,86	15,12	15,32	17,19	15,49
Households	12,48	12,75	12,90	13,41	15,15	14,58	13,95	14,04	13,70	14,19	13,93	13,68	13,54	13,29
DEPOSITS														
Nonfinancial corporations														
Transferable deposits (outstanding amounts)	0,39	0,50	0,59	0,48	0,27	0,33	0,36	0,47	0,38	0,59	0,61	*	0,69	0,57
Other deposits														
Less than 250.000 euro														
Up to 1 month	2,06	2,35	2,52	2,68	2,77	2,81	2,68	2,41	2,74	2,68	3,15	3,02	3,01	2,77
Over 1 month and up to 3 months	2,85	3,28	3,20	2,93	2,79	3,69	3,00	3,06	3,52	3,31	3,32	4,19	3,73	2,98
Over 3 months and up to 1 year	4,32	4,11	3,80	4,35	3,99	4,45	4,25	4,08	4,23	4,07	4,88	4,55	4,19	4,49
Equal or more than 250.000 euro														
Up to 1 month	3,11	3,90	4,17	4,27	4,21	3,99	*	3,96	4,25	4,15	4,20	*	3,76	4,04
Over 3 months and up to 1 year	3,85	4,53	4,62	*	4,74	4,81	4,63	4,97	*	5,17	5,42	*	5,14	5,94
Equal or more than 250.000 euro	1,53	2,56	2,41	2,45	2,65	2,54	2,80	2,79	2,87	2,66	2,76	2,21	2,64	2,62
Households														
Transferable deposits (outstanding amounts)	0,03	0,03	0,02	0,02	0,02	0,02	0,02	0,02	0,03	0,02	0,03	0,06	0,08	0,09
Other deposits														
Up to 1 month	1,93	2,34	2,44	2,55	2,77	2,72	2,70	2,62	2,70	2,77	2,89	3,00	2,99	3,13
Over 1 month and up to 3 months	2,35	2,82	2,95	2,75	3,08	2,95	2,99	2,95	3,00	3,34	3,28	3,35	3,49	3,52
Over 3 months and up to 1 year	3,44	3,48	3,53	3,60	4,28	4,00	3,93	4,14	4,08	3,90	4,20	4,24	4,41	4,40
Over 1 year and up to 2 years	4,16	4,30	4,27	4,72	4,57	4,85	4,37	4,30	4,39	4,56	4,62	4,82	4,84	5,15
Over 2 years	4,51	4,41	5,06	5,27	5,51	5,48	4,39	5,07	4,77	5,33	4,74	5,43	5,66	5,50
Savings deposits (outstanding amounts)	1,65	2,32	2,25	2,25	2,22	2,06	2,17	2,16	2,39	2,44	2,57	2,59	2,54	2,58
LOANS														
Nonfinancial corporations														
Investment business loans														
Over 1 year	14,50	15,02	15,02	13,76	*	15,14	16,34	15,57	13,99	15,11	13,72	14,78	17,05	13,68
Other business loans														
Up to 1 year	13,60	*	*	*	20,06	14,95	17,20	13,36	17,96	19,24	18,46	14,08	17,74	17,60
Over 1 year	15,18	15,29	15,42	14,64	15,17	15,39	15,76	14,90	15,51	15,76	15,49	15,94	15,15	15,36
Credit lines/overdrafts (outstanding amounts) 2/	12,36	12,82	13,03	13,72	15,18	14,63	13,72	13,81	13,48	13,66	14,48	14,75	15,07	14,14
Households														
Consumer Loans	*	12,70	12,94	12,92	14,67	13,36	14,03	14,16	13,78	14,30	14,12	14,10	13,94	13,53
Mortgage loans 3/														
> 5 years and <= 10 years	*	12,70	12,94	12,92	14,67	13,36	12,78	12,73	12,95	*	11,18	11,22	12,01	11,91
> 10years	13,36	12,06	11,34	12,36	*	*	12,04	11,36	10,82	11,24	11,93	10,57	10,30	11,53

* Conditions for publication are not fulfilled. For more, refer to explanatory notes;

Note: Since January 2008 interest rate on loans includes disbursement fee charged by banks.

1/ Represent weighted average by product using rates and respective amounts on new businesses;

2/ Before January 2008 this product represents interest rates on new business during month;

3/ Loans for house purchasing.

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Table 18.

ODC income statement

(Cumulative within the calendar year, in millions of euro)

Description	2006	2007				2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
INCOME															
Interest income	88,8	94,9	105,9	117,9	11,3	22,7	34,7	46,8	59,5	72,4	85,7	99,2	113,1	127,5	
Loans	79,4	83,0	92,6	103,0	10,0	20,3	31,0	41,8	53,3	65,1	77,4	89,5	102,0	114,6	
Placement with banks	6,6	9,0	9,9	11,1	0,9	1,8	2,7	3,6	4,5	5,4	6,2	7,3	8,6	10,0	
Securities	2,8	2,9	3,2	3,6	0,3	0,6	0,8	1,0	1,2	1,4	1,6	1,7	1,9	2,0	
Other	.	.	0,1	0,2	...	...	0,1	0,3	0,4	0,6	0,6	0,6	0,7	0,8
Non-Interest income	25,2	25,0	35,8	39,5	2,8	5,3	8,4	12,3	15,2	20,3	24,2	27,1	29,2	33,6	
Fees and commissions	22,5	21,3	22,0	23,8	2,3	4,3	6,5	8,7	11,1	13,7	17,1	19,4	22,0	24,8	
Other operating income	2,7	4,0	13,8	15,7	0,5	1,0	1,9	3,6	4,2	6,7	7,1	7,7	7,2	8,8	
TOTAL INCOME	114,0	120,2	141,6	157,3	14,1	28,0	43,0	59,1	74,7	92,7	109,9	126,3	142,3	161,1	
EXPENDITURES															
Interest expenditures	19,9	20,9	23,4	26,0	2,5	5,1	7,9	10,6	13,5	16,5	19,8	23,2	26,6	30,4	
Deposits	17,5	18,6	20,8	23,2	2,3	4,7	7,2	9,7	12,4	15,2	18,2	21,4	24,5	27,9	
Borrowings	2,4	2,3	2,6	2,8	0,2	0,4	0,6	0,9	1,0	1,3	1,6	1,8	2,0	2,2	
Other	.	.	.	.	.	.	.	.	.	.	.	0,1	0,1	0,3
Non-Interest expenditures	13,7	17,3	18,0	19,9	1,4	3,5	5,0	5,0	10,1	12,4	16,3	17,0	17,5	19,8	
Fees and commissions	.	.	1,9	2,1	0,2	0,3	0,5	0,6	0,8	1,0	2,1	2,9	3,5	8,9	
Provisions for loan and other assets losses	13,7	17,3	16,1	17,8	1,2	3,2	4,5	4,4	9,3	11,4	14,1	14,1	14,0	10,9	
General and administrative expenses 1/	54,8	48,7	60,8	69,7	6,2	12,1	18,4	24,6	31,8	40,0	46,3	53,3	59,9	69,2	
TOTAL EXPENDITURES	88,5	86,9	102,2	115,6	10,1	20,7	31,2	40,1	55,4	69,0	82,4	93,5	104,0	119,5	
NET INCOME															
Net operating income	25,5	33,0	39,4	41,7	3,9	7,3	11,8	18,9	19,3	23,7	27,5	32,8	38,3	41,5	
Trading profit (loss)	1,0	0,9	-0,4	-0,4	...	-0,2	-0,4	-0,4	-0,3	-0,2	-0,5	-0,5	...	-1,7	
Net income from banking activities before taxes	26,6	34,2	39,0	41,3	3,9	7,1	11,4	18,6	19,0	23,5	27,0	32,2	38,3	39,8	
Provision for taxes	6,4	6,5	7,8	7,9	0,9	1,6	2,4	3,8	4,1	4,9	6,6	7,8	8,9	9,5	
Profit / loss of the year	20,2	27,7	31,3	33,5	3,0	5,6	9,0	14,8	14,9	18,6	20,4	24,5	29,4	30,3	

1/ Since November 2007, includes depreciation on fixed assets.

Table 19.

CBK interbank clearing system

(Cumulative within the calendar year, in millions of euro, unless otherwise indicated)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Transactions														
Amount	2.325,0	1.958,2	2.182,0	2.460,3	202,3	369,2	452,4	529,3	777,0	1.021,7	1.300,1	1.524,3	1.804,2	2.127,2
Number (in thousand)	990,9	957,4	1.058,0	1.176,0	151,0	250,0	362,7	565,3	749,2	978,5	1.307,9	1.560,6	1.814,5	2.158,9

Table 20.

International money transfers among FC

(Cumulative within the calendar year, in millions of euro)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
OUTGOING														
CBK	304,8	288,0	294,1	329,3	43,3	61,4	105,7	120,9	163,7	193,8	230,3	304,6	361,9	829,2
Commercial banks	1.324,6	1.349,5	1.506,6	1.652,9	144,8	284,0	446,3	706,8	911,5	1.094,6	1.301,4	1.495,9	1.702,8	1.933,9
Financial auxiliaries	17,0	14,7	16,2	17,7	1,4	2,8	4,3	5,8	7,5	9,0	11,2	12,4	14,0	84,6
TOTAL	1.646,4	1.652,2	1.816,9	1.999,9	189,5	348,2	556,3	833,5	1.082,7	1.297,4	1.543,0	1.813,0	2.078,8	2.847,7
INCOMING														
CBK	261,1	272,8	295,5	331,3	17,4	31,8	39,6	73,3	81,5	102,1	132,9	140,1	152,2	186,6
Commercial banks	1.042,3	961,2	1.072,1	1.171,5	100,9	182,3	305,9	496,3	647,0	766,8	923,2	1.036,0	1.469,0	1.777,1
Financial auxiliaries	184,7	162,7	180,3	198,7	14,2	30,5	48,0	65,8	84,3	101,2	116,4	132,5	155,2	155,9
TOTAL	1.488,1	1.396,8	1.547,8	1.701,5	132,5	244,6	393,4	635,4	812,8	970,1	1.172,6	1.308,5	1.776,4	2.119,5

Table 21.

IC activity

(Cumulative within the calendar year, in millions of euro)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Amount of premiums received														
TPL	34,7	29,9	31,8	34,9	3,0	5,8	9,7	13,2	16,4	19,9	23,1	25,7	28,3	30,8
Border policies	9,4	9,0	9,3	10,2	0,3	0,7	1,1	1,6	2,2	3,1	6,4	8,1	8,7	9,2
Other (non TPL)	4,6	4,6	4,9	5,7	1,1	1,7	2,5	3,4	4,1	4,6	5,3	6,1	6,8	7,9
TOTAL	48,7	43,5	46,1	50,8	4,4	8,2	13,3	18,2	22,7	27,6	34,8	40,0	43,8	47,9
Number of policies sold (in thousand)														
TPL	251,6	198,8	211,5	232,9	20,0	39,3	63,8	89,0	111,0	132,6	157,7	177,5	195,6	214,6
Border policies	136,2	127,1	131,2	143,6	3,7	7,6	13,5	19,4	26,3	37,5	86,8	113,5	121,9	128,9
Other (non TPL)	18,0	24,7	27,3	29,8	4,7	11,0	16,6	23,8	31,1	38,5	44,4	49,4	55,1	60,9
TOTAL	405,8	350,6	370,0	406,3	28,4	57,9	93,9	132,3	168,4	208,6	288,9	340,4	372,6	404,4
Amount of claims paid														
TPL 1/	9,8	9,1	10,0	10,9	1,1	2,3	3,5	4,7	6,1	7,7	8,7	10,0	11,1	12,3
Border policies	0,5	0,6	0,7	0,7	0,1	0,2	0,2	0,2	0,3	0,3	0,3	0,4	0,5	0,6
Other (non TPL)	0,6	1,1	1,2	1,3	0,4	0,4	0,5	0,7	0,8	0,9	1,0	1,1	1,2	1,6
TOTAL	10,9	10,8	11,9	12,8	1,5	2,9	4,2	5,5	7,1	8,9	10,0	11,6	12,9	14,6

1/ Including claims paid by the Kosovo Guarantee Fund.

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Table 22.

Other financial intermediaries activity

(Outstanding amounts, end of period, in millions of euro)

Description	2006	2007				2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Amount of loans	57.7	71.5	72.2	73.8	69.1	71.6	75.4	77.3	81.1	85.7	87.2	87.7	89.1	89.5	
Number of loans	35,541.0	42,869.0	42,368.0	42,825.0	43,327.0	44,246.0	45,544.0	46,202.0	47,042.0	47,661.0	48,706.0	49,032.0	49,038.0	49,524.0	

Table 23.

DC network and number of employees

Description	2006	2007				2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Prishtina region	69	71	71	71	74	76	80	81	82	85	85	86	90	90	
CBK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Other Depository Corporations	68	70	70	70	73	75	79	80	81	84	84	85	89	89	
Head office	6	8	8	8	7	7	7	7	7	7	7	7	7	7	
Branches	1	1	1	1	2	2	2	2	2	2	2	2	2	2	
Sub-branches	61	61	61	61	64	66	70	71	72	75	75	76	80	80	
Prizreni region															
Other Depository Corporations	37	38	38	39	38	39	39	38	40	37	38	40	41	41	
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Branches	6	6	6	6	6	7	7	7	7	7	7	8	8	8	
Sub-branches	31	32	32	33	32	32	32	31	33	30	31	32	33	33	
Peja region															
Other Depository Corporations	40	39	39	40	42	42	44	44	44	47	47	48	41	41	
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Branches	10	10	10	10	12	12	12	12	12	14	14	14	8	8	
Sub-branches	27	29	29	30	30	30	32	32	32	33	33	34	33	33	
Gjilani region															
Other Depository Corporations	49	44	44	45	48	51	51	51	53	55	55	55	56	57	
Head office	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Branches	10	10	10	10	12	13	13	13	13	15	15	15	15	15	
Sub-branches	31	34	34	35	36	38	38	38	40	40	40	40	41	42	
Mitrovica region															
Other Depository Corporations	26	30	30	32	28	28	28	27	27	31	31	32	31	32	
Head office	—	—	—	1	1	1	1	1	1	1	1	1	1	1	
Branches	6	7	7	7	6	6	6	6	6	6	6	6	6	6	
Sub-branches	20	23	23	24	21	21	21	20	20	24	24	25	24	25	
Total Network Units	221	232	233	237	230	236	242	241	246	255	256	261	268	271	
CBK 1/	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Other Depository Corporations	220	231	232	236	229	235	241	240	245	254	255	260	267	270	
Head office	6	8	8	9	8	8	8	8	8	8	8	8	8	8	
Branches	37	38	38	38	38	40	40	40	40	44	44	45	46	46	
Sub-branches	177	185	186	189	183	187	193	192	197	202	203	207	213	216	
Total numbers of employees	2,557	2,890	2,960	2,855	3,057	3,108	3,141	3,219	3,326	3,421	3,507	3,529	3,581	3,657	
CBK 1/	141	139	139	140	139	138	141	142	145	145	145	147	151	152	
Other Depository Corporations	2,416	2,751	2,821	2,715	2,918	2,970	3,000	3,077	3,181	3,276	3,362	3,382	3,430	3,505	

Prishtina region: Prishtina, Glogovac, Fushë Kosovë, Lipjan, Obiliq, Podujevë, Shtime;

Prizren region: Prizren, Dragash, Rahovec, Suharekë, Malishevë, Mamushë;

Peja region: Pejë, Deqan, Gjakovë, Istog, Klinë, Junik;

Gjilani region: Gjilan, Kaçanik, Kamenicë, Novo Berd, Shtërpcë, Ferizaj, Viti;

Mitrovica region: Mitrovicë, Skenderaj, Vushtri, Zubin Potok, Zveqan, Leposaviq.

1/ Head Office.

Table 24.

OFC geographical distribution, as of October 2008

Description	Prishtinë	Prizren	Pejë	Gjakovë	Klinë	Mitrovicë	Vushtrri	Ferizaj	Skënderaj	Gjilan	Graçanicë	Dragash	Suharekë	Shtërpc	Zvečan	Shtime	Podujevë	Gilgocv	Deqan	Viti	Rahovec	Kamenicë	Malishevë	Istog	Liplan	Obiliç	Fushë Kosovë	
FINANCIAL AUXILIARIES																												
Unioni Financiar Prishtina	HQ+12BR	5BR	6BR	5BR	BR	5 BR	2BR	3BR	2BR	5 BR	BR	BR	4BR	BR		BR	4BR		3BR									
PCB Western Union	HQ	BR	BR	BR						BR																		
RZBK Western Union	HQ+3BR	2 BR	3 BR	BR		BR	BR	BR		BR			BR	BR			BR											
KLM Enterprises	HQ																											
E&S Efikasiteti Siguria Lic	HQ																											
DMTH	HQ+3BR	3BR	BR	4BR	BR	2BR	2BR	BR	BR	BR		BR	BR			BR	BR	2BR	BR	BR	BR		BR	2BR				BR
PTK	HQ																											
Vllesa - Co													HQ										BR					
NBS	HQ																											
Euro Cufa	HQ																											
Monedha		HQ																										
Euro		HQ																										
Euro Eki		HQ																										
Euro Exchange										HQ																		
Gipa	HQ																											
Xeni								HQ																				
Agimi								HQ																				
Indriti			HQ																									
Agoni								HQ																				
Ximi								HQ																				
Beni									HQ																			
Prizreni		HQ																										
Valuta			HQ																									
E - Bani			HQ																									
Te Gazi			HQ																									
Pëllumbi																					HQ							
Hamza																					HQ							
Veli	HQ																											
Mena				HQ																								
OTHER FINANCIAL INTERMEDIARIES																												
FINCA	✓	✓	✓	✓				✓	✓					✓														
Kosovo Enterprise Program	✓	✓	✓	✓		✓			✓			✓																
Grameen Trust	✓	✓	✓						✓																			
Agency for Finance in Kosovo			✓																									
Cordaid				✓																								
Besëlidhja Micro Finance	✓					✓			✓	✓																		
Kreditimi Rural i Kosovës	✓				✓		✓																					
Kosinvest World Vision		✓																										
Mëshstekna												✓																
Ce.L.I.M				✓																								
START	✓							✓																				
Perspektiva 4					✓																							
AgroBusinesses Development Un	✓																											
Kosova Aid And Development	✓																✓											
Atlantic Capital Partners	✓																											
Crimson Finance Fund	✓																											
Lesna Sha	✓																											
Raiffeisen Leasing Kosovo	✓																											

HQ = Headquarter, BR= Branches
 ✓ = Predominant representation.

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Table 25.

Kosovo consolidated budget

(Cumulative within the calendar year, in millions of euro)

Description	2005	2006	2007			2008			
	Dec	Dec	Jun	Sep	Dec	Mar	Jun	Sep	Oct
Tax Revenues	553,3	620,5	316,4	516,1	712,3	139,1	345,2	557,9	652,3
Border taxes	426,1	456,4	236,0	384,1	531,8	106,5	261,9	426,5	482,0
Domestic taxes	127,2	164,1	80,4	132,0	180,5	32,6	83,3	131,5	170,3
Non tax revenues	46,3	57,0	116,3	134,1	154,8	25,7	45,9	70,2	79,7
of which: Interest	2,6	3,5	4,1	6,6	9,5	3,4	6,7	12,2	14,5
Local government revenues	28,6	34,6	13,6	22,0	29,3	6,6	17,2	30,9	35,0
Donor grants	10,2	.	.	.	.	.	.	.	.
TOTAL REVENUE	638,4	712,0	446,3	672,3	896,4	171,4	408,3	659,0	767,0
Wages and salaries	194,6	203,8	102,3	147,9	208,5	35,0	108,5	164,8	184,8
Goods and services	142,8	143,0	58,0	85,8	145,2	22,0	58,3	91,0	104,6
Subsidies and transfers	213,9	155,4	77,9	110,7	153,0	58,3	101,0	146,7	166,5
Capital outlays	144,9	133,2	38,3	62,7	155,3	11,2	58,9	134,4	171,0
Reserves	...	...	...	...	0,7	...	...	...	...
TOTAL EXPENDITURES	696,1	635,5	276,6	407,0	662,7	126,6	326,7	536,9	626,8
BALANCE (Revenue - Expenditure)	-57,7	76,5	169,7	265,3	233,7	44,8	81,5	122,1	140,2

Source: Ministry of Economy and Finance.

Note: For consistency purposes with Interim Budget Report, since January 2006 Donor Designated Grants are not included.

Table 26.

Prices (CPI)

(May 2002 = 100)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
PERCENTAGES														
CPI (Year-on-year)	1,1%	10,7%	10,4%	10,5%	10,7%	11,4%	13,2%	13,4%	14,2%	14,0%	14,1%	7,8%	7,8%	4,5%
CPI (annual average)	0,6%	2,7%	3,6%	4,4%	5,1%	5,9%	7,0%	8,1%	9,2%	10,3%	11,3%	11,4%	11,5%	10,9%
INDICES														
TOTAL CPI	99,9	108,0	109,0	110,4	111,5	112,1	113,2	112,6	113,6	113,3	112,8	111,7	111,8	112,9
I Food and non-alcoholic beverages	94,7	109,4	110,6	112,8	114,9	116,1	118,5	120,5	121,0	119,4	117,1	114,8	114,8	115,5
II Alcoholic beverages, tobacco	129,6	131,8	131,3	131,8	132,0	132,1	131,4	130,8	131,1	131,0	131,6	131,1	131,0	131,4
III Clothing and footwear	86,5	85,0	84,9	85,0	85,1	85,1	85,0	84,8	84,7	84,4	84,4	84,0	84,3	84,2
IV Housing, water, electricity, gas and other fuels	108,8	109,6	109,7	110,2	111,1	111,7	111,1	98,7	99,9	100,7	102,3	103,8	105,4	115,3
V Furnishing, household equipment and	97,1	97,4	97,4	98,1	98,4	98,5	97,7	97,9	98,3	98,8	100,9	102,2	102,7	102,8
VI Health	105,0	106,7	107,2	109,7	109,7	110,6	110,6	108,5	108,1	108,1	111,1	111,1	111,1	111,1
VII Transport	115,3	124,6	130,0	132,3	132,4	130,4	133,3	133,7	142,0	148,0	148,4	146,8	144,4	140,0
VIII Communication	112,7	108,5	107,4	107,4	107,4	107,2	107,2	101,3	103,1	103,4	103,4	103,4	102,4	102,4
IX Recreation and culture	97,4	98,7	98,6	98,6	98,4	98,6	98,5	98,3	98,3	98,0	97,9	97,9	97,7	97,7
X Education	103,5	104,1	104,1	104,1	104,1	103,0	103,0	103,0	103,0	103,0	103,0	103,0	103,0	103,0
XI Restaurant and hotels	105,6	108,9	108,9	108,9	109,3	109,3	109,3	109,3	109,5	109,5	110,4	113,1	113,1	113,1
XII Miscellaneous goods and services	100,1	100,8	101,0	101,0	101,0	101,0	101,1	101,2	101,1	101,2	101,4	99,4	99,8	99,5

Source: Statistical Office of Kosovo.

NOTE: The data for period April 2008 are revised according to the SOK.

Table 27.

Registered unemployment

(End of period)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Total	326.026,0	333.632,0	334.047,0	334.595,0	335.732,0	336.290,0	336.366,0	336.436,0	336.319,0	335.935,0	335.920,0	335.767,0	335.881,0	335.697,0
of which: Females (in %)	46,7	46,8	46,8	46,8	46,9	46,9	47,0	47,0	47,0	47,0	47,0	47,0	47,0	47,1
Education (in %)														
Elementary	63,7	63,9	63,9	63,9	63,9	63,9	63,9	63,9	64,0	63,9	63,9	63,9	63,9	63,9
Secondary	34,8	34,7	34,6	34,7	34,7	34,6	34,7	34,6	34,6	34,6	34,6	34,6	34,6	34,6
University	1,5	1,5	1,5	1,5	1,5	1,5	1,5	1,5	1,5	1,5	1,5	1,5	1,5	1,5

Source: Kosovo Employment Office.

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Table 28.

Balance of payments of Kosovo

(In millions of euro)

Description	2004	2005	2006	2007
1. CURRENT ACCOUNT	-404,1	-410,3	-444,2	-560,2
A. Goods and services	-992,9	-1.087,8	-1.166,2	-1.372,0
1. Goods	-972,3	-1.043,7	-1.142,1	-1.341,1
2. Services	-20,6	-44,2	-24,1	-30,9
2.1. Transportation	-48,3	-49,4	-48,9	-58,1
2.2. Travel	-23,1	-29,1	-32,6	-39,1
2.3. Communications	11,7	7,1	28,3	41,3
2.4. Construction	-0,9	-8,7	-5,3	-13,3
2.5. Insurance	-7,3	-7,1	-6,0	-8,6
2.6. Financial services	-0,5	-0,6	-0,8	-0,8
2.7. Computer and information	-3,6	-4,7	-4,1	-2,9
2.8. Royalties and license fees	-0,2	0,0	-0,2	-0,2
2.9. Other business	-16,6	-17,6	-16,8	-12,0
2.10. Personal, cultural and recreational	0,0	0,0	0,0	0,0
2.11. Government	68,1	65,9	62,2	62,6
B. Income	33,5	37,2	43,8	65,6
1. Compensation of employees	31,7	31,8	31,4	31,4
2. Investment income	1,8	5,4	12,4	34,2
2.1. Direct investment	-12,3	-16,8	-24,8	-41,8
2.2. Portfolio investment	5,3	16,3	23,8	43,3
2.3. Other investment (including earnings on reserve assets)	8,8	6,0	13,4	32,7
C. Current transfers	555,3	640,3	678,2	746,3
1. Central government	335,5	366,4	317,7	319,3
1.1. Donors (Budget)	92,0	106,9	129,4	139,7
1.2. UNMIK (Budget)	243,5	259,5	188,4	179,6
2. Other sectors	219,8	273,9	360,5	426,9
2.1 Workers' remittances	168,7	221,7	305,1	372,0
2.1.1. Migrants abroad	357,0	418,0	467,1	521,7
2.1.2. UNMIK (staff)	-141,5	-141,9	-96,2	-89,7
2.1.3. Donors (staff)	-46,8	-54,4	-65,9	-60,0
2.2 Other transfers	51,2	52,2	55,4	54,9
2. CAPITAL AND FINANCIAL ACCOUNT	141,0	96,9	20,2	108,0
A. Capital account	2,4	2,0	3,2	2,6
1. Capital transfers	2,4	2,0	3,2	2,6
2. Acquisition/disposal of non-produced, non-financial assets	0,0	0,0	0,0	0,0
B. Financial account	138,6	94,9	17,0	105,4
1. Direct investment	18,6	80,0	245,7	413,7
1.1. Equity capital	9,6	63,2	207,4	300,5
1.2. Reinvested earnings	9,1	16,8	24,8	41,6
1.3. Other capital	0,0	0,0	13,5	71,6
2. Portfolio investment	-37,8	-32,7	-83,5	-42,9
2.1. Assets	-37,8	-32,7	-83,5	-42,9
2.1.1. Equity securities	0,0	0,0	0,0	0,0
2.1.2. Debt securities	-37,8	-32,7	-83,5	-42,9
2.2. Liabilities	0,0	0,0	0,0	0,0
2.2.1. Equity securities	0,0	0,0	0,0	0,0
2.2.2. Debt securities	0,0	0,0	0,0	0,0
3. Other investment 1/	45,1	15,2	-67,3	24,9
3.1. Assets	-10,7	-50,8	-138,3	-51,7
3.1.1. Trade credits	14,2	12,2	5,2	5,0
3.1.2. Loans	-11,7	6,9	0,4	9,4
3.1.3. Currency and deposits	-13,3	-69,9	-143,8	-66,1
3.1.4. Other assets	0,0	0,0	0,0	0,0
3.2. Liabilities	55,8	66,0	71,0	76,6
3.2.1. Trade credits	49,2	51,9	62,8	81,1
3.2.2. Loans	9,0	10,8	8,5	-0,7
3.2.3. Currency and deposits	-2,4	3,4	-0,2	-3,9
3.2.4. Other liabilities	0,0	0,0	0,0	0,0
4. Reserve assets	112,7	32,4	-77,9	-290,3
NET ERRORS AND OMISSIONS	263,1	313,5	424,0	452,3

Table 29.

Current account balance

(In millions of euro)

Description	2004	2005	2006	2007
Credit				
Export of goods and services				
Export of goods	57,3	56,3	110,8	165,1
Export of services	155,6	158,3	174,8	191,7
Total export of goods and services	212,9	214,6	285,5	356,8
Income				
Compensation of employers	31,7	31,8	31,4	31,4
Investment income	15,4	24,5	40,5	80,1
Total income	47,1	56,3	71,9	111,5
Current transfers				
Central government	335,5	366,4	317,7	319,3
Other sectors	426,7	489,3	538,3	592,7
Total current transfers	762,2	855,7	856,0	912,0
Total	1.022,2	1.126,7	1.213,5	1.380,3
Debits				
Import of goods and services				
Import of goods	-1.029,6	-1.100,0	-1.252,9	-1.506,2
Import of services	-176,2	-202,5	-198,9	-222,6
Total import of goods and services	-1.205,8	-1.302,5	-1.451,8	-1.728,8
Income				
Compensation of employers	0,0	0,0	0,0	0,0
Investment income	-13,6	-19,1	-28,1	-45,9
Total income	-13,6	-19,1	-28,1	-45,9
Current transfers				
Central government	0,0	0,0	0,0	0,0
Other sectors	-206,9	-215,4	-177,8	-165,7
Total current transfers	-206,9	-215,4	-177,8	-165,7
Total	-1.426,3	-1.537,0	-1.657,7	-1.940,4
Balances				
Trade in goods and services				
Trade in goods	-972,3	-1.043,7	-1.142,1	-1.341,1
Trade in services	-20,6	-44,2	-24,1	-30,9
Trade in goods and services	-992,9	-1.087,8	-1.166,2	-1.372,0
Income				
Compensation of employers	31,7	31,8	31,4	31,4
Investment income	1,8	5,4	12,4	34,2
Total income	33,5	37,2	43,8	65,6
Current transfers				
Central government	335,5	366,4	317,7	319,3
Other transfers	219,8	273,9	360,5	426,9
Total current transfers	555,3	640,3	678,2	746,3
Total (Current balance)	-404,1	-410,3	-444,2	-560,2

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Table 30.

Services

(In millions of euro)

Description	2004	2005	2006	2007
Credit				
Transport	24,2	24,3	25,0	33,4
Travel	26,6	25,9	25,8	25,9
Communications services	27,0	31,0	48,2	55,7
Construction services	0,0	0,0	0,0	0,0
Insurance services	6,6	7,1	9,4	10,2
Financial services	0,0	0,0	0,0	0,0
Computer and information services	0,1	0,9	0,8	0,9
Royalties and license fees	0,0	0,0	0,0	0,0
Other business services	0,2	0,3	0,3	0,0
Personal, cultural, and recreational services	0,0	0,0	0,0	0,0
Government services, n.i.e.	70,9	68,8	65,2	65,6
Total	155,6	158,3	174,8	191,7
Debits				
Transport	-72,4	-73,6	-73,9	-91,5
Travel	-49,7	-54,9	-58,4	-64,9
Communications services	-15,3	-24,0	-19,9	-14,5
Construction services	-0,9	-8,7	-5,3	-13,3
Insurance services	-13,9	-14,2	-15,4	-18,8
Financial services	-0,5	-0,6	-0,8	-0,8
Computer and information services	-3,7	-5,6	-4,9	-3,8
Royalties and license fees	-0,2	0,0	-0,2	-0,2
Other business services	-16,8	-17,9	-17,1	-12,0
Personal, cultural, and recreational services	0,0	0,0	0,0	0,0
Government services, n.i.e.	-2,8	-2,9	-3,0	-3,0
Total	-176,2	-202,5	-198,9	-222,6
Balance				
Transport	-48,3	-49,4	-48,9	-58,1
Travel	-23,1	-29,1	-32,6	-39,1
Communications services	11,7	7,1	28,3	41,3
Construction services	-0,9	-8,7	-5,3	-13,3
Insurance services	-7,3	-7,1	-6,0	-8,6
Financial services	-0,5	-0,6	-0,8	-0,8
Computer and information services	-3,6	-4,7	-4,1	-2,9
Royalties and license fees	-0,2	0,0	-0,2	-0,2
Other business services	-16,6	-17,6	-16,8	-12,0
Personal, cultural, and recreational services	0,0	0,0	0,0	0,0
Government services, n.i.e.	68,1	65,9	62,2	62,6
Total	-20,6	-44,2	-24,1	-30,9

Table 31.

Income

(In millions of euro)

Description	2004	2005	2006	2007
Credit				
Compensation of employees	31,7	31,8	31,4	31,4
Investment income	15,4	24,5	40,5	80,1
Total	47,1	56,3	71,9	111,5
Debit				
Compensation of employees	0,0	0,0	0,0	0,0
Investment income	-13,6	-19,1	-28,1	-45,9
Total	-13,6	-19,1	-28,1	-45,9
Balance	33,5	37,2	43,8	65,6

Table 32.

Current transfers

(Outstanding amounts, end of period, in millions of euro)

Description	2004	2005	2006	2007
Credit				
Central government	335,5	366,4	317,7	319,3
Other transfers	426,7	489,3	538,3	592,7
Total	762,2	855,7	856,0	912,0
Debit				
Central government	0,0	0,0	0,0	0,0
Other transfers	-206,9	-215,4	-177,8	-165,7
Total	-206,9	-215,4	-177,8	-165,7
Balance	555,3	640,3	678,2	746,3

Table 33.

Capital account

(In millions of euro)

Description	2004	2005	2006	2007
Credit				
Capital transfers	2,4	2,0	3,2	4,5
Acquisition/disposal of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0
Total	2,4	2,0	3,2	4,5
Debit				
Capital transfers	0,0	0,0	0,0	-1,9
Acquisition/disposal of nonproduced nonfinancial assets	0,0	0,0	0,0	0,0
Total	0,0	0,0	0,0	-1,9
Balance	2,4	2,0	3,2	2,6

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Table 34.
Financial account by instrument
(In millions of euro)

Description	2004	2005	2006	2007
Investment abroad				
Direct investment abroad				
Equity capital	n/a	n/a	-4,3	-7,5
Reinvested earnings	n/a	n/a	n/a	n/a
Other capital transactions	n/a	n/a	n/a	n/a
Total direct investment abroad	0,0	0,0	-4,3	-7,5
Portfolio investment abroad				
Debt securities	-37,8	-32,7	-83,5	-42,9
Total direct investment abroad	-37,8	-32,7	-83,5	-42,9
Other investment abroad				
Trade credit	14,2	12,2	5,2	5,0
Loans	-11,7	6,9	0,4	9,4
Currency and deposits	-13,3	-69,9	-143,8	-66,1
Other assets	0,0	0,0	0,0	0,0
Total other investments abroad	-10,7	-50,8	-138,3	-51,7
Reserves assets				
Foreign Exchange	112,7	32,4	-77,9	-290,3
Total reserves assets	112,7	32,4	-77,9	-290,3
Total	64,2	-51,2	-304,0	-392,3
Investments in Kosovo				
Direct Investments in Kosovo				
Equity capital	9,6	63,2	211,7	308,0
Reinvested earnings	9,1	16,8	24,8	41,6
Other capital transactions	0,0	0,0	13,5	71,6
Total direct investment in Kosovo	18,6	80,0	250,0	421,2
Portfolio investment abroad				
Total portfolio investments in Kosovo	0,0	0,0	0,0	0,0
Other investments in Kosovo				
Trade credit	49,2	51,9	62,8	81,1
Loans	9,0	10,8	8,5	-0,7
Currency and deposits	-2,4	3,4	-0,2	-3,9
Total other investment in Kosovo	55,8	66,0	71,0	76,6
Total	74,4	146,0	321,0	497,7
Net transactions(net credits less net debits)				
Direct investments				
Equity capital	9,6	63,2	207,4	300,5
Reinvested earnings	9,1	16,8	24,8	41,6
Other capital transactions	0,0	0,0	13,5	71,6
Total direct investment abroad	18,6	80,0	245,7	413,7
Portfolio investment				
Debt securities	-37,8	-32,7	-83,5	-42,9
Total net portfolio investment	-37,8	-32,7	-83,5	-42,9
Other investments				
Trade credit	63,4	64,1	68,0	86,2
Loans	-2,7	17,7	8,8	8,7
Currency and deposits	-15,7	-66,5	-144,1	-70,0
Other assets	0,0	0,0	0,0	0,0
Total net other investments	45,0	15,2	-67,3	24,9
Reserve assets	112,7	32,4	-77,9	-290,3
Total reserve assets	112,7	32,4	-77,9	-290,3
Total	138,6	94,9	17,0	105,4

Table 35.

Financial account by sector

(In millions of euro)

Description	2004	2005	2006	2007
Investment abroad				
Monetary authority (CBK)	104,7	-47,7	-243,6	-416,4
Other depository corporations	-65,5	-9,0	-47,5	26,6
Central government	-0,7	3,5	1,0	0,9
Other sectors	25,7	2,0	-13,9	-3,4
Total	64,2	-51,2	-304,0	-392,3
Investment in Kosovo				
Monetary authority (CBK)	4,9	-2,1	-3,0	-0,1
Other depository corporations	15,1	23,9	55,1	68,4
Central government	0,0	0,0	0,0	0,0
Other sectors	54,4	124,1	268,9	429,5
	0,0	0,0	0,0	0,0
Total	74,4	146,0	321,0	497,7
Total investment				
Monetary authority (CBK)	109,6	-49,7	-246,6	-416,6
Other depository corporations	-50,4	15,0	7,6	95,0
Central government	-0,7	3,5	1,0	0,9
Other sectors	80,1	126,1	255,0	426,0
Total	138,6	94,9	17,0	105,4

October 2008

Table 36.

Exports by trading partners

(Cumulative within the calendar year, in millions of euro)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Total Export	110,8	136,1	151,4	165,1	11,7	26,0	43,4	60,5	86,5	103,5	122,3	136,9	157,9	175,6
Europe	109,4	130,2	144,3	156,8	9,7	21,1	37,6	53,6	77,2	92,7	106,5	117,3	133,7	150,9
European Union (EU)	42,3	52,7	61,0	69,3	5,3	10,8	20,2	30,0	44,9	53,7	60,7	65,9	73,7	84,1
EU 15	23,4	38,1	45,8	53,1	4,5	9,2	17,4	25,7	39,2	46,7	52,8	57,2	64,4	74,7
of which:														
Austria	1,2	1,8	1,9	2,0	0,2	0,3	0,6	0,9	1,0	1,2	1,3	1,5	1,7	1,9
Belgium	...	1,6	3,2	5,6	2,2	4,6	10,0	14,1	18,8	21,5	22,4	23,7	24,4	27,2
France	0,2	0,1	0,1	0,1	...	...	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,2
Germany	4,0	14,6	15,7	16,2	0,3	0,7	1,2	3,6	3,9	4,3	4,8	5,1	5,8	6,4
Greece	3,9	7,1	7,8	8,4	0,8	1,8	2,9	3,9	5,8	8,0	9,7	10,5	10,7	10,7
Italy	12,7	8,7	9,4	9,7	0,8	1,4	1,9	2,2	7,8	9,1	10,8	11,8	16,8	22,6
Netherlands	1,1	2,1	2,2	2,3	0,2	0,2	0,7	0,9	1,1	1,2	1,4	1,6	1,7	1,8
United Kingdom	...	0,1	0,1	0,2	...	...	...	...	0,1	0,1	0,1	0,1	0,1	0,1
EU 10	5,2	4,3	4,7	5,1	0,3	0,9	2,1	3,3	4,7	5,7	6,4	6,9	7,4	7,5
of which:														
Czech Republic	0,4	0,2	0,2	0,2	...	...	0,1	0,1	0,4	0,6	0,6	0,8	1,0	1,0
Poland	...	...	...	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,1
Slovakia	...	0,4	0,4	0,4	0,1	0,1	0,1	0,2	0,2	0,2	0,2	0,2	0,2	0,2
Slovenia	4,5	3,7	4,0	4,3	0,1	0,7	1,7	2,9	4,0	4,8	5,5	5,8	6,1	6,1
EU 2	13,7	10,2	10,5	11,1	0,5	0,6	0,7	1,0	1,1	1,3	1,4	1,7	1,8	1,9
Bulgaria	13,5	9,1	9,4	10,0	0,4	0,6	0,7	0,9	1,1	1,3	1,4	1,7	1,8	1,8
Romania	0,2	1,1	1,1	1,1	...	...	...	...	...	...	...	...	...	...
CEFTA	51,7	56,6	61,3	65,1	4,2	8,7	14,8	19,6	25,5	30,8	36,6	41,8	47,9	53,6
Albania	12,6	18,7	19,7	20,8	1,3	2,6	4,5	5,9	7,4	9,1	10,9	12,9	15,7	18,3
Bosnia and Hercegovina	5,1	3,9	4,4	4,8	0,6	1,1	2,1	2,7	3,3	3,8	4,2	4,5	4,8	5,0
Croatia	1,1	1,6	1,7	1,8	0,1	0,1	0,2	0,3	0,4	0,5	0,5	0,6	0,7	0,7
Macedonia	9,7	13,4	14,5	15,4	0,8	2,5	4,7	6,3	9,0	10,7	12,7	14,2	15,8	17,1
Montenegro	2,2	2,5	2,8	2,9	0,2	0,4	0,9	1,2	1,6	2,0	2,4	2,7	3,0	3,3
Serbia	20,9	16,5	18,2	19,3	1,2	1,9	2,5	3,2	3,8	4,7	5,8	6,9	7,9	9,2
Other European Countries	15,4	20,9	22,1	22,4	0,2	1,6	2,6	4,1	6,7	8,2	9,3	9,6	12,2	13,2
of which:														
Ukraine	...	0,1	0,1	0,1	...	...	...	...	...	...	...	...	...	...
Turkey	1,6	2,2	2,4	2,7	0,2	0,5	0,7	1,0	1,1	1,4	1,7	1,8	2,0	2,4
Russia	...	0,1	0,1	0,1	...	...	...	...	...	0,1	0,1	0,1	0,1	0,1
Switzerland (EFTA)	7,0	11,4	12,3	12,4	0,0	1,2	1,6	1,8	3,7	4,1	4,2	4,2	5,8	6,1
Other non-European Countries	1,3	5,9	7,0	8,3	1,9	4,8	5,8	6,9	9,3	10,8	15,8	19,5	24,2	24,7
Egypt	0,2	0,1	0,1	0,1	...	...	...	...	...	...	...	...	...	...
India	...	1,0	2,1	3,1	1,9	4,7	5,6	6,6	7,1	8,5	13,3	17,0	21,5	21,9
United States of America	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Other	1,2	4,7	4,8	5,0	0,1	0,1	0,2	0,2	2,2	2,2	2,5	2,5	2,6	2,7

Source: UNMIK Customs Service and Statistical Office of Kosovo;

NOTE: Exports data are by destination country.

Table 37.

Imports by trading partners

(Cumulative within the calendar year, in millions of euro)

Description	2006	2007			2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Total import	1.305,9	1.280,2	1.418,7	1.575,6	105,2	233,7	368,2	516,0	684,1	856,8	1.030,9	1.210,3	1.377,6	1.558,2
Europe	1.153,6	1.084,0	1.199,8	1.330,3	85,8	196,4	312,3	441,3	588,7	736,4	885,8	1.039,5	1.183,8	1.336,2
European Union (EU)	454,3	446,3	497,7	554,9	30,3	74,8	122,3	179,4	240,3	306,3	369,8	426,8	480,8	543,5
EU 15	286,5	296,2	328,5	365,2	19,6	49,8	83,4	125,5	166,4	212,3	256,7	296,4	332,1	376,1
Austria	23,5	21,9	24,1	26,8	1,6	3,2	4,6	7,2	10,3	13,0	16,1	19,9	23,0	24,8
France	15,9	20,5	21,6	23,2	1,8	3,0	4,9	12,8	15,5	22,7	25,4	28,0	30,1	32,2
Germany	122,7	115,3	127,5	144,1	8,1	20,6	33,5	47,8	63,4	80,5	100,6	117,7	133,0	150,7
Greece	37,6	54,9	59,6	64,4	2,8	8,4	14,9	21,8	28,3	35,2	41,8	46,9	51,8	61,8
Italy	52,5	44,1	49,8	55,8	3,2	7,8	14,0	19,9	26,6	33,2	40,2	46,4	51,9	59,2
Netherlands	7,0	8,6	9,2	9,8	0,4	1,7	3,2	4,1	5,6	6,6	7,4	8,3	9,4	10,8
United Kingdom	6,4	6,6	7,7	9,3	0,4	0,9	1,7	2,3	3,5	4,3	5,6	6,3	6,9	8,0
EU 10	104,9	88,5	101,5	117,4	7,5	18,3	28,5	40,5	55,0	69,8	83,1	95,0	108,2	120,8
Czech Republic	11,5	8,6	9,8	11,3	0,8	1,9	2,7	3,9	5,0	6,2	7,3	8,5	9,9	11,4
Poland	13,8	11,1	12,4	14,0	0,8	2,4	3,7	5,2	6,9	8,8	11,0	12,9	15,2	17,6
Hungary	20,0	15,4	20,0	25,5	2,7	5,6	8,3	11,6	15,5	20,7	23,6	25,8	28,5	30,7
Slovakia	2,4	2,6	3,1	3,7	0,4	0,7	1,1	2,0	3,0	3,4	3,7	4,2	4,6	5,3
Slovenia	56,0	50,3	55,6	62,0	2,8	7,6	12,7	17,7	24,2	30,0	36,6	42,7	49,0	54,7
EU 2	62,9	61,6	67,6	72,3	3,2	6,8	10,3	13,4	18,8	24,2	30,0	35,4	40,5	46,5
Bulgaria	58,5	35,0	38,8	42,0	2,3	5,2	8,3	11,1	16,2	21,1	26,4	31,1	35,6	41,0
Romania	4,4	26,6	28,8	30,3	0,9	1,6	2,0	2,3	2,7	3,1	3,6	4,3	4,9	5,6
CEFTA	536,3	472,2	521,0	577,5	40,9	89,2	139,8	196,0	264,6	328,7	397,8	472,7	540,6	607,0
Albania	23,1	31,4	33,3	36,2	1,5	4,7	9,0	14,7	21,0	28,7	33,2	38,3	44,4	49,8
Bosnia and Herzegovina	18,5	24,3	26,7	29,8	1,6	3,7	5,8	8,9	12,3	16,3	19,9	24,0	27,3	30,7
Croatia	28,1	28,6	33,4	39,0	2,4	5,1	8,0	11,2	15,3	19,9	24,0	28,3	32,9	37,1
Macedonia	257,8	193,4	212,8	236,5	22,3	45,9	72,7	101,0	138,9	168,6	204,7	243,8	275,2	304,7
Montenegro	17,8	12,3	13,0	14,0	0,4	2,0	3,4	4,7	5,8	7,0	8,2	9,3	10,4	12,3
Serbia	191,1	182,2	201,8	221,9	12,6	27,8	41,0	55,5	71,3	88,2	107,8	129,2	150,3	172,4
Other European Countries	138,9	165,5	181,2	197,9	14,6	32,4	50,3	65,9	83,8	101,4	118,3	140,0	162,4	185,8
Russia	9,9	2,9	4,2	4,7	0,4	1,1	2,1	3,0	3,3	3,7	4,7	5,3	5,7	6,2
Turkey	97,1	84,7	93,0	101,6	5,7	12,1	22,2	33,3	46,8	58,9	70,7	81,8	93,4	104,1
Ukraine	12,0	15,2	16,4	17,2	0,5	0,9	2,0	3,3	4,7	6,0	6,8	7,8	8,8	10,1
Norway (EFTA)	1,2	3,6	4,2	4,8	0,1	0,5	0,9	1,0	1,1	1,2	1,3	2,3	2,3	2,3
Switzerland (EFTA)	22,8	19,0	21,0	23,5	0,7	2,6	4,5	6,8	9,3	12,9	16,1	19,2	23,5	26,2
Other non-European Countries	152,3	196,2	218,8	245,3	19,3	37,3	55,9	74,7	95,4	120,3	145,1	170,8	193,9	222,0
Argentina	1,8	2,6	2,8	3,1	0,1	0,3	0,4	0,6	0,7	0,8	0,9	1,0	1,0	1,3
Brazil	18,6	24,4	27,8	30,4	2,2	4,1	7,3	10,3	13,6	17,5	21,8	27,0	32,0	36,9
China	74,7	84,2	93,9	104,6	5,4	13,4	19,6	27,0	35,9	47,1	60,3	72,3	83,3	97,1
Egypt	0,9	1,1	1,2	1,3	0,1	0,2	0,2	0,3	0,4	0,5	0,5	0,6	0,7	0,8
India	2,2	3,4	3,6	3,8	0,1	0,5	0,7	0,8	1,0	1,4	1,9	2,2	2,6	2,8
Taiwan	2,0	2,4	2,6	2,8	0,3	0,5	0,7	0,9	1,2	1,4	1,6	1,9	2,1	2,4
Thailand	1,1	2,0	2,1	2,3	0,1	0,2	0,5	0,6	0,8	0,9	1,0	1,2	1,4	1,6
Indonesia	1,0	25,5	28,0	30,8	2,6	3,4	5,0	5,5	6,2	7,9	8,0	9,6	9,8	10,7
Japan	8,7	7,2	8,0	9,7	0,5	1,4	2,3	2,9	3,7	4,4	5,4	6,0	6,9	7,8
United States of America	11,6	10,6	12,2	14,3	1,0	2,0	3,6	5,1	6,7	8,4	9,9	11,9	14,0	16,8
Other	29,8	32,7	36,5	42,2	6,9	11,5	15,6	20,7	25,3	30,0	33,8	37,1	40,0	43,8

Source: UNMIK Customs Service and Statistical Office of Kosovo;
NOTE: Imports data are by country of origin.

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Table 38.

Exports by commodity group

(Cumulative within the calendar year, in millions of euro)

Description	2006	2007				2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Total	110,8	136,1	151,4	165,1	11,7	26,0	43,4	60,5	86,5	103,5	122,3	136,9	157,9	175,6	
I Live animals and animal products	0,3	0,5	0,6	0,6	0,1	0,1	0,2	0,4	0,6	0,7	0,8	0,9	0,9	1,0	
II Vegetable products	5,1	8,2	8,8	9,1	0,4	0,9	1,3	1,7	2,0	2,5	3,0	4,3	5,8	7,0	
III Animal or veget. fats and oils - edib.	0,1	...	...	...	...	...	...	...	...	...	...	...	...	...
IV Prepared foodstuffs, bever. and tob.	6,2	6,8	7,5	8,4	0,6	1,3	2,2	2,9	3,8	4,7	5,6	6,5	7,6	8,6	
V Mineral products	18,8	25,3	26,6	27,3	0,6	1,8	2,8	3,8	6,8	7,9	9,5	10,0	13,4	15,5	
VI Products of the chem. or allied indust.	1,2	0,8	0,8	0,9	...	0,1	0,2	0,4	0,6	0,8	1,0	1,2	1,3	1,5	
VII Plastics, rubber and articles thereof	3,2	5,5	6,2	6,5	0,6	0,9	1,8	2,7	3,3	4,0	4,8	5,1	5,6	5,9	
VIII Hides, skins, leather, articles thereof	7,2	5,6	6,1	6,5	0,7	1,4	2,0	2,5	3,1	3,6	3,8	3,9	4,1	4,3	
IX Wood and articles of wood	0,8	1,4	1,5	1,7	0,2	0,3	0,4	0,6	0,8	0,9	1,0	1,2	1,4	1,5	
X Cellulosic material, pap. and articles	0,7	0,8	0,9	1,0	0,1	0,2	0,3	0,4	0,5	0,6	0,7	0,8	0,9	1,0	
XI Textiles and textile articles	0,7	0,8	1,1	1,2	0,1	0,2	0,3	0,6	0,7	1,0	1,2	1,4	1,6	1,9	
XII Footwear	0,1	0,1	0,1	0,1	...	...	...	0,1	0,1	0,1	0,1	0,1	0,1	0,1
XIII Artic. of stone, plast.ceramic, glass	0,7	1,0	1,2	1,2	0,1	0,2	0,3	0,5	0,6	0,7	0,8	1,0	1,2	1,3	
XIV Pearls, precious, stones, jewelry, etc.	0,2	0,1	0,2	0,2	...	...	...	0,1	0,1	0,1	0,1	0,1	0,1	0,1
XV Base metals and artic. of base metal	53,1	55,6	65,0	74,1	6,4	14,9	26,2	37,7	55,9	67,6	80,8	90,4	102,9	113,9	
XVI Machinery, appliances, electrical, etc	7,7	19,5	20,3	21,3	1,6	2,8	4,1	4,4	5,6	6,0	6,2	6,7	7,4	8,0	
XVII Transport means	1,4	1,3	1,5	1,5	0,1	0,3	0,4	0,6	0,8	0,9	1,0	1,4	1,5	1,7	
XVIII Optical, medical, musical instruments	0,3	0,4	0,4	0,4	...	...	...	0,1	0,2	0,2	0,3	0,4	0,4	0,4
XIX Arms and ammunition	2,5	...	...	...	...	...	...	...	...	...	...	...	...	...
XX Miscellaneous manufactured articles	0,6	2,3	2,6	2,8	0,2	0,3	0,6	0,9	1,2	1,4	1,5	1,7	1,9	2,0	
XXI Work of art	...	0,1	0,1	0,1	...	...	...	...	...	...	...	...	...	...

Source: UNMIK Customs Services and Statistical Office of Kosovo;

Table 39.

Imports by commodity group

Description	2006	2007				2008									
	Dec	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	
Total	1.305,9	1.280,2	1.418,7	1.575,6	105,2	233,7	368,2	516,1	684,1	856,8	1.031,0	1.210,4	1.377,7	1.558,3	
I Live animals and animal products	50,5	49,1	54,6	61,2	3,2	8,4	13,8	20,3	26,9	33,7	41,5	50,3	59,4	68,3	
II Vegetable products	73,0	63,2	72,6	83,4	8,2	17,5	26,2	34,9	45,7	56,0	63,8	71,8	78,5	86,9	
III Animal or veget. fats and oils - edib.	15,3	14,2	15,5	17,3	1,4	3,4	4,7	6,0	7,8	9,1	11,3	13,7	16,3	18,5	
IV Prepared foodstuffs, bever. and tob.	180,6	178,2	196,6	222,7	10,5	27,4	44,9	63,2	86,2	108,3	131,7	158,7	183,6	203,2	
V Mineral products	241,7	263,5	290,4	317,6	31,2	61,2	90,0	118,5	152,5	183,7	216,4	257,6	291,7	330,4	
VI Products of the chem. or allied indust.	107,7	95,7	107,7	118,9	8,2	17,7	27,9	39,3	50,9	63,4	75,4	87,4	99,0	113,6	
VII Plastics, rubber and articles thereof	60,7	61,5	67,0	72,5	2,8	7,9	13,5	20,2	28,5	36,6	45,4	53,2	61,2	70,0	
VIII Hides, skins, leather, articles thereof	2,2	2,1	2,3	2,5	0,1	0,3	0,4	0,6	0,8	1,1	1,3	1,6	1,9	2,2	
IX Wood and articles of wood	30,3	30,8	33,2	35,3	1,7	3,2	5,5	8,7	13,3	17,3	22,1	27,0	30,9	34,9	
X Cellulosic material, pap. and articles	27,6	25,8	28,4	31,7	2,0	4,2	6,7	9,6	13,2	16,8	20,8	25,1	28,3	31,5	
XI Textiles and textile articles	45,1	42,9	47,9	52,4	3,2	6,2	10,2	15,2	20,3	25,8	31,8	36,7	43,0	50,7	
XII Footwear	14,3	13,3	15,1	16,3	0,8	2,0	3,6	5,1	6,8	8,5	9,8	11,5	13,2	15,6	
XIII Artic. of stone, plast.ceramic, glass	57,0	54,8	59,0	62,9	3,1	6,9	10,6	15,4	21,7	29,2	36,1	42,9	50,0	55,9	
XIV Pearls, precious, stones, jewelry, etc.	0,4	0,5	0,6	0,6	...	0,1	0,1	0,3	0,3	0,4	0,5	0,6	0,7	0,9	
XV Base metals and artic. of base metal	122,6	121,8	132,3	144,3	9,1	19,1	32,5	45,3	62,8	79,4	94,9	108,4	123,2	140,1	
XVI Machinery, appliances, electrical, etc	153,3	153,9	174,2	196,6	11,3	29,4	44,9	68,3	86,0	108,3	128,7	147,5	165,9	186,3	
XVII Transport means	79,3	63,4	71,2	82,1	6,2	13,2	23,3	32,1	42,0	54,0	66,6	77,8	88,1	99,9	
XVIII Optical, medical, musical instruments	14,3	14,9	16,4	19,1	0,8	2,5	3,7	4,7	6,2	8,1	9,7	10,8	11,8	13,7	
XIX Arms and ammunition	0,5	0,1	0,1	0,4	...	...	...	...	...	...	...	...	...	...
XX Miscellaneous manufactured articles	29,5	30,2	33,5	37,7	1,3	3,2	5,5	8,2	12,1	17,2	22,9	27,3	30,9	35,5	
XXI Work of art	0,1	0,1	0,1	0,1	...	...	...	...	...	...	0,1	0,1	0,1	0,1

(Cumulative within the calendar year, in millions of euro)

Source: UNMIK Customs Services and Statistical Office of Kosovo;

Table 40.

Exchange rates against euro

(Monthly average)

Description		Albanian Lek (ALL)	Croatian Kuna (HRK)	Swiss Franc (CHF)	Turkish Lira (TRY)	US Dollar (USD)	British Pound (GBP)	Serbian Dinar (RSD)	Macedonian Denar (MKD)
2006	Dec	123,93	7,36	1,60	1,89	1,32	0,67	79,00	61,20
	Oct	121,83	7,34	1,65	1,75	1,47	0,71	77,24	61,18
2007	Nov	121,83	7,34	1,65	1,75	1,47	0,71	84,75	60,90
	Dec	121,01	7,31	1,66	1,72	1,46	0,72	79,24	60,92
	Jan	122,61	7,32	1,62	1,73	1,47	0,75	82,77	61,34
	Feb	123,60	7,26	1,61	1,76	1,47	0,75	83,46	61,32
	Mar	124,47	7,27	1,57	1,93	1,55	0,78	82,31	60,91
	Apr	122,63	7,27	1,60	2,05	1,58	0,80	80,13	61,40
2008	May	122,07	7,25	1,62	1,94	1,56	0,79	82,43	61,23
	Jun	122,03	7,24	1,62	1,92	1,55	0,79	78,98	60,87
	Jul	121,88	7,23	1,62	1,92	1,58	0,79	76,99	61,18
	Aug	121,44	7,20	1,62	1,77	1,50	0,79	76,44	61,18
	Sep	122,89	7,13	1,60	1,78	1,44	0,80	76,60	61,20
	Oct	123,16	7,16	1,52	1,95	1,34	0,79	84,99	61,20

Source: European Central Bank and respective central banks.

4. EXPLANATORY NOTES

TABLES 2-12: FINANCIAL SURVEY AND BALANCE SHEETS FOR THE FINANCIAL SECTOR

The *financial surveys*, inspired on the IMF-Manual on Monetary and Financial Statistics, are a subset of the financial accounts in the SNA 1993 and are based mainly on *balance sheets*, which are also published.

Sources:

CBK: Accounting system; *Other depository corporations* (these are commercial banks): monthly Statistical Bank Report (SBR) based on CBK-Amended Rule XI on Reports by the banks (Form Nr. 11); *Insurance companies*: Aggregated data from reporting scheme to the Insurance Supervision Department of CBK; *Pension Funds and Other financial institutions*: aggregated data from reporting to the Insurance and Pension Supervision Directorate and Banking Supervision Directorate of CBK.

Classifications:

Institutional sectors (SNA 1993 compatible). The economy is composed of economic units, which may be defined as economic entities that are capable, in their own right, of owning assets, incurring liabilities and engaging in economic activities and in transactions with other entities. The institutional sectors group similar kinds of institutional units. CBK has used the scheme presented below.

<p>A. Domestic economy</p> <p><i>Non-financial corporations</i></p> <p>Public non-financial corporations</p> <p>Other non-financial corporations</p> <p><i>Financial corporations</i></p> <p>Central bank</p> <p>Other depository corporations</p> <p>Other financial corporations</p> <p><i>Insurance companies</i></p> <p><i>Pension funds</i></p> <p><i>Financial auxiliaries</i></p> <p><i>Other financial institutions</i></p> <p>General government</p> <p>Central government</p> <p>Local government</p> <p>Social security funds</p> <p>Households</p> <p><i>Non-profit institutions serving households</i></p> <p>B. Rest of the world.</p>
--

The **financial corporations** sector consists of all resident corporations or quasi-corporations principally engaged in financial intermediation or in auxiliary financial activities, which are closely related to financial intermediation.

Other depository corporations (ODC): In Kosovo these are the commercial banks licensed in Kosovo.

Other financial intermediaries (OFI) consist of all resident corporations engaged in financial intermediation except depository corporations, insurance corporations and pension funds (cf infra). In the financial surveys on Kosovo, this sub-sector is composed entirely by the 'Micro Finance Institutions' and the 'Other non-bank

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financial institutions'. These financial institutions are engaged in lending to small scale business and individuals, mainly in rural areas and the funding is provided mainly by donors.

Insurance companies (IC) consist of incorporated, mutual and other entities whose principal function is to provide life, accident, sickness, fire or other forms of insurance to individual institutional units or groups of units.

Pension funds (PF) are established for purposes of providing benefits on retirement for specific groups of employees and consist of:

- Individual Savings Pension managed by KPST;
- Supplementary Employers Pensions, provided to employees by their employer;
- Supplementary Individual Pensions, provided to natural persons from licensed pension provider.

Financial auxiliaries. In Kosovo this sub-sector comprise the exchange offices and money transfer services. As their contribution to the outstanding amounts of deposits with the other financial institutions in Kosovo is limited, their position is, in contrast to the financial sub-sectors mentioned before, not presented separately in the final surveys.

Remarks: Due to the lack of an operational enterprise register, the reporting agents do allocate the unincorporated business to the sector of the non-financial corporations. This leads to a blurred distinction between households and non-financial corporations in the statistics. *Non-profit institutions serving households (NPISH)* comprise religious societies and social, cultural, recreational and sports clubs, charities, relief and aid organizations financed by voluntary transfers in cash or in kind from other institutional units.

Financial instruments (SNA 1993 compatible)

The SNA 1993 classifies also financial instruments into groups of instruments with similar characteristics. The most important in the current context are briefly described.

Currency and deposits consist of *Currency* comprises those notes and coins in circulation; *Transferable deposits* comprise all deposits that are exchangeable on demand at par, freely transferable by check; *Other deposits* include all claims, other than transferable deposits, on the central bank, other depository institutions. Typical forms of deposits are non-transferable savings deposits and term deposits. Within the framework of the definition of money aggregates a further distinction according the original maturity has been made.

Securities other than shares include bills, bonds, certificates of deposit, commercial paper traded in the financial markets. These kind of financial assets do not yet appear on the liability side of the financial sector in Kosovo.

Loans include all financial assets that are created when creditors lend funds directly to debtors and evidenced by non-negotiable documents.

Shares and other equity comprise all instruments and records acknowledging, after the claims of all creditors have been met, claims to the residual value of corporations.

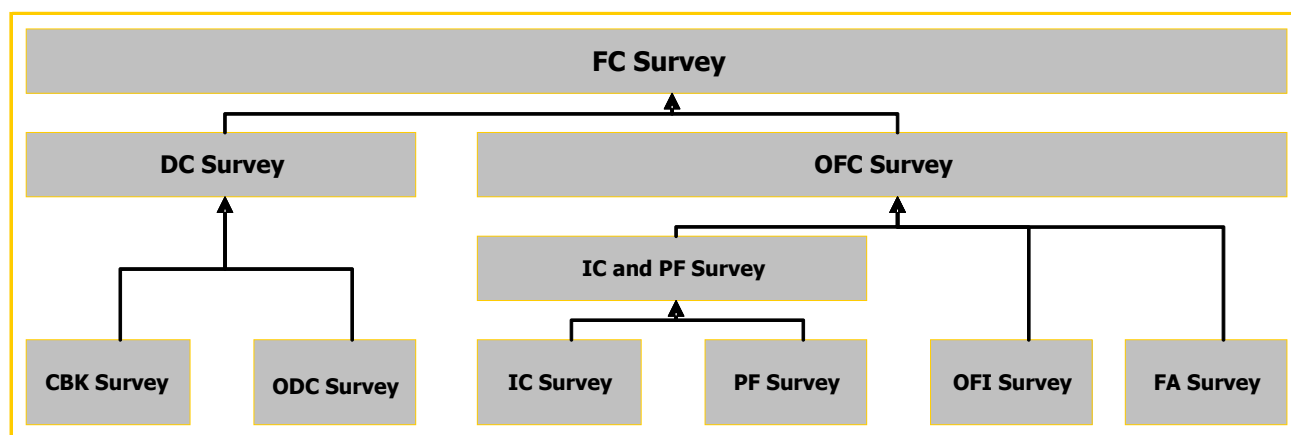
Insurance technical reserves are subdivided in *Net equity of households in life insurance reserves and pension funds*. Life insurance reserves are considered assets of the insured persons or households and pension funds consist of the reserves held by funds established by employers and/or employees to provide pensions for employees after retirement; *Prepayments of premiums and reserves against outstanding claims*. Insurance premiums are due to be paid at the start of the period covered by the insurance, and this period does not normally coincide with the accounting period itself. Therefore parts of the insurance premiums payable during the accounting period are intended to cover risks in the subsequent period;

Reserves against outstanding claims are reserves that insurance enterprises hold in order to cover the amounts they expect to pay out in respect of claims that are not yet settled or claims that may be disputed.

Other accounts receivable/payable, mainly consist of accounts receivable and payable, other than those described previously value of corporations.

Definition(s) and methodological notes:

The bilateral positions of the individual institutions are netted out and subsequently the bilateral positions between the sub-sectors at different stages are netted out leading to a *consolidated position* of the entities considered. This differs substantially from a simple aggregation. The consolidation is complete as far as it concerns the traditional financial instruments. The data available do not permit for an adequate consolidation of the accruals and most of the other payables/receivables for which the data reported by individual financial institutions does not contain a breakdown of the counterparts by institutional sub-sector. For the consolidation the following sequence is applied.



The surveys of the sector and the sub-sectors are presented according to a common framework:

Net foreign assets (+/-)
Claims by instrument
Liabilities by instrument
Domestic claims
Net claims on government sector
Claims on other sub-sectors
Instrument
Counterpart (institutional sector)
Domestic liabilities
Claims on other sub-sectors
Instrument
Counterpart (institutional sector)
Shares and other equity
Other items (+/-), including consolidation adjustment

The *counterpart* is defined as the institutional sector on which the holder of an instrument has a claim. In case of a term deposit by a non-financial corporation with a commercial bank, the corporation has a claim on the commercial bank. In case of a security, the holder has a claim on the issuer of the security (for instance a corporation who issued shares), regardless from whom it was bought. Along the same lines of reasoning, a holder of a currency note has a claim on the issuer, namely a central bank. In the special case of Kosovo, this implies that holders of euro-currency notes do have a foreign claim and enters in the foreign assets.

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The *residency* criteria set forward by the SNA 1993 can not be followed in all details, as the residency /non-residency dichotomy is mainly based on address information in the files of the reporting institution. The country indicated in those files does not necessarily correspond with the country where the client has its main center of economic interest.

The *valuation* of the financial instruments follows the market value for securities and the nominal value for deposits and loan, which are not adjusted for possible provisions made by the creditor. The financial instruments in foreign currencies, other than euro, are converted against the euro exchange rate prevailing at the end of the reporting period.

The surveys on CBK, "Other depository corporations" and 'Depository corporations' are established at monthly *frequency*, while those on "Other financial intermediaries", "Insurance companies", "Pension funds" and "Financial corporations" are available at a quarter frequency. The data published are not adjusted for eventual seasonal effects.

Remarks: *The data on the Supplementary Individual Savings Pension schemes managed by KPST are not yet made available by KPST. The data structure on Other Financial Institutions is based on their annual accounts structure.*

TABLE 17: EFFECTIVE INTEREST RATES APPLIED BY COMMERCIAL BANKS

Source: Monthly report 'Interest Rate Report' of commercial banks licensed in Kosovo to CBK.

Definitions and nature of the data collected: The main features are listed below:

1. Reporting institutions	All commercial banks licensed in Kosovo
2. Financial instruments	Loans Deposits
3. Currency denomination	EUR only
4. Frequency	Monthly
5. Counterparts	All domestic non financial corporations; All domestic households
6. Reported contracts	New business during the reference month / outstanding amount (depending on the type of financial instrument, cf. infra)
7. Type of interest rates	Annual interest rate not including any fees nor commissions
8. Method of calculation	Annual agreed rate or Actuarial rate (depending on features of the specific contract, cf. infra)
9. Reported rate and volume	- One interest rate by category averaged with the weights of the new business of the reference month or outstanding amounts (depending on the type of financial instrument - cf. infra) and; - the total new business volume or outstanding amounts (depending on the type of financial instrument - cf. infra).

A category is defined by 5 variables and forms the combination of:

- the type of financial instrument;
- the sector allocation of the counterpart;
- the maturity band and;
- the range of amount involved;
- the purpose of financing in the case of loans

The annual rate to be reported by the commercial banks is the annual agreed rate (AAgR) or the annual actuarial rate (AAcR).

The *Annual Agreed Rate* (AAgR) is to be reported in all cases where there is no capitalization or the capitalization follows a regular pattern or the interest is charged on the remaining outstanding capital and no grace periods for interest payments or capital redemption are granted.

In all other cases the *Annual Actuarial Rate* (AAcR) has to be reported. This is the annual interest rate equaling the discounted (actualized) future cash inflows to the nominal amount of the loan or deposit.

The interest rate communicated by the commercial banks takes account of the interest rate on all individual transactions during the reference period, with 3 three exceptions : for saving deposits, current accounts and overdrafts, the interest is calculated by the bank as:

- the interest rate on each outstanding contract at the end of the reference month, weighted with the outstanding amount of the contract at the end of the reference period, or;
- the cumulative interest flows (accrued interest) over the month divided by the average of the daily outstanding amounts.

IRR statistics: A weighted interest rates communicated by banks are calculated. The market share of each bank having a new business during the reference month in the particular product serves as the weight.

The criteria set for the interest rates to be published are:

1. Minimum three observations for each product;
2. The standardized variance calculated for each product, as a measure of the dispersion among the observed interest rates, should not exceed 0.60 for deposits and loans;
3. If the second criterion is not fulfilled, then the market share for the observation which is an outlier should not exceed 0.33.

TABLE 19: CBK INTERBANK CLEARING SYSTEM

The Interbank Clearing System (ICS) is established, regulated and managed by the CBK. It started with operation in May 2001. The ICS is an electronic clearing and settlement service for payment orders among banks and the CBK, and with the CBK as an agent of the PISG (Ministry of Finance and Economy) of Kosovo. It offers end of day net settlement on accounts at the CBK for single orders and/or bulk paper listings of multiple orders such as mass salary payments. The service permits the exchange of electronic data delivered via telephone lines to the CBK electronic clearinghouse. Currently there are seven commercial banks participating at the ICS, and CBK itself, which acts as a fiscal agent for the Ministry of Finance and Economy. ICS operates based on Operating Rules for Electronic Interbank Clearing and Settlement Service (EICS) of the CBK.

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TABLE 20: INTERNATIONAL MONEY TRANSFERS AMONG FINANCIAL CORPORATIONS

OUTGOING: The movement of money from account of bank or other financial corporation within Kosovo to the account in bank or other financial corporation accounts outside Kosovo.

INCOMING: The movement of money from an nonresident bank or other financial corporation account in the bank or financial corporation account within Kosovo.

WIRE TRANSFERS AGENCIES: All non-bank financial institutions performing electronic or wire transfer services (Union Financiar Prishtina, Western Union PCB, Western Union RZB, Monedha, K.L.M. Enterprises, D.M.TH. - Money Gram).

TABLE 25: KOSOVO CONSOLIDATED BUDGET

PAYMENTS TO HOUSEHOLDS: Starting from 2002, payments to households are included within subsidies and transfers.

RESERVES: Reserves include amounts authorized for contingent expenditures that may be used only for urgent and unforeseen requirements.

TABLE 26: PRICES (CPI)

The Statistical Office of Kosovo (SOK), started to publish the Consumer Price Index (CPI) in September 2002. Base period is considered May 2002, which represents the period when the Consumer Price Index started to be calculated. Prices are collected by SOK on monthly basis starting from 10th till 20th within month, in 10 areas in Kosovo. CPI is calculated from about 2600 prices. The results are presented according to COICOP (Classification of Individual Consumption by Purpose), which is an international standard for classification of the private household consumption.

$CPI^{Y,m}$ = Consumer price index for actual month of the actual year.

$CPI^{Y-1,m}$ = Consumer price index for actual month of the previous year.

$$\text{CPI (Year-on-year)} = \left[\left(\frac{CPI^{Y,m}}{CPI^{Y-1,m}} \right) - 1 \right] * 100$$

Presents the percentage annual change of CPI index, by comparing current month of the current year relative to CPI index of current month of previous year.

$$\text{CPI (annual average)} = \frac{\sum_{i=1}^m CPI^{Y,i} + \sum_{m+1}^{12} CPI^{Y-1,i}}{\sum_{i=1}^m CPI^{Y-1,i} + \sum_{m+1}^{12} CPI^{Y-2,i}}$$

Presents the ratio of last 12 months average CPI indexes from current month of the current year to relative last 12 months average CPI indexes from same month of the previous year.

TABLES 28-35: BOP METHODOLOGICAL NOTES

The Central Bank of the Republic of Kosovo (CBK) is responsible for compiling the Balance of Payments (BOP) statistics for Kosovo. Based on the law no. 03/L-074 on the CBK. The main data sources for compiling BOP statistics are International Transaction Reporting System (ITRS), International trade statistics (ITS) and Enterprise Survey Statistics (ESS). Data are supplemented with information received from other sources (UNMIK and Donors) as well as own (Statistics Department) estimates. The compilation of BOP statistics is made in accordance with the IMF Balance of Payments Manual, fifth edition (BPM5). The BOP statistics are published in several CBK publications such as: CBK Annual Report, CBK Bulletin and CBK Monthly Statistics Bulletin.

Balance of payments is one of the key economic statistical information that systematically summarizes, for a specific period of time, the economic transactions of Kosovo residents with the rest of the world. Economic transactions are inward transactions (receipts) and outward transactions (payments). Receipts from the rest of the world are recorded in the credit side and include economic transactions such as exports of goods, exports of services, income inflows, financial inflows and incomings transfers. Conversely, payments by domestic citizens to the rest of the world (nonresidents) are recorded in the debit side and include economic transactions such as imports of goods, import of services, income outflows, financial outflows and outgoing transfers.

Conceptually, an economic transaction has two sides: something of economic value is provided and something of equal value is received through the double-entry recording system. When an economic value is provided (e.g. Kosovo exports) a credit entry is made, and when an economic value is received (e.g. Kosovo imports) a debit entry is made. Where something of economic value is provided without something of economic value in exchange the double entry system requires an offset to be imputed (a transfer entry) of equivalent value. For example, food imported as aid requires a debit entry for the goods item and a credit transfer as offset. The example below illustrates how the double entry system is applied. By definition, under the double-entry system credit entries must equal debit entries.

Credit entries	Debit entries
Changes in all economic resources provided by Kosovars to nonresidents, including:	Changes in all economic resources received by Kosovars from nonresidents, including:
- Exports of goods and services	- Imports of goods and services
- Income receivable	- Income payable
- Transfers which are offsets to debit entries	- Transfers which are offsets to credit entries
- Increase in financial liabilities of the Kosovo to non-residents	- Increase in financial claims of Kosovo on non-residents

RESIDENCY CRITERIA. Residents of Kosovo are legal entities registered and operating in Kosovo and natural persons whose domiciles (households) are located in Kosovo and who do not leave Kosovo for a period exceeding one year (except diplomats, students and medical patients). Due to its specificity, special emphasis has been put on the treatment of UNMIK, KFOR, and international staff in Kosovo (excluding UNMIK staff).

- 1) **Treatment of UNMIK.** Based on the residency criteria (BPM5, paragraph 88), UNMIK is an international organization and, therefore, fulfills conditions to be classified as a nonresident of Kosovo. In this case, distinction should be made between the UNMIK as institution as well as UNMIK staff:
 - a. UNMIK as an institution is treated as nonresident in BOP transactions;

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- b. UNMIK international staff residency is determined on the basis on the length of their stay in Kosovo:
- i. UNMIK international staff with a contract for one year and more is treated as resident of Kosovo;
 - ii. UNMIK international staff with a contract of less than a year is treated nonresident of Kosovo.

Data source for UNMIK rely on "UNMIK's Impact on the Kosovo Economy" published in July 2006. The data on UNMIK are updated based on the information provided directly from UNMIK.

The assumptions and estimates related to transactions of UNMIK as institutions and the staff is as follows:

- a. Spending of UNMIK (as institution) for goods and services purchased from Kosovar companies are considered as UNMIK import of local goods and services (exports of government services).
- b. UNMIK international staff that are considered as residents spend around 14% of their salaries in Kosovo. The remaining part of 76% are send in their home countries (remittances) and 10% is spend for traveling abroad (travel services).
- c. UNMIK international staff as nonresident (short-term international staff of UNMIK) spend 14% of their salary in Kosovo for living allowance.

Through a hypothetical example we tried to show implication of UNMIK in Kosovo's BOP, based on above mentioned assumptions:

Assuming that UNMIK budget is €100, breakdown is as follows:

— Wages to resident international staff	60
— Wages to nonresident international staff	3
— Wages to local staff	17
— Imported goods	8
— Imported local goods	2
— Imported services	6
— Imported local services	4
Total UNMIK's Budget	100

By applying the previous example into the double entry system, records in BOP will be as follows:

	Credit	Debit
Current account		
Travel Services		
UNMIK nonresident staff spending for living allowance (14% * 3)	0.4	
UNMIK resident staff spending for traveling abroad (10% * 60)		-6.0
UNMIK nonresident staff salaries		-3.0
Government services		
Spending of UNMIK (as institution) for local goods and services (2+4)	6.0	
Current transfers		
Total wages of UNMIK staff (60+3+17)	80.0	
Remittances of expatriates (76%*60)		-45.6

Due to the mentioned treatment of UNMIK, its expenses for import of goods and import of services other than those purchased in Kosovo are considered as nonresident–nonresident transactions, therefore they are not recorded in BOP statistics.

- 2) **Treatment of KFOR.** KFOR is a NATO-led international force responsible for establishing a safe and secure environment in Kosovo. KFOR entered Kosovo on June 12, 1999 under a United Nations mandate, after the adoption of UN Security Council Resolution 1244. KFOR is a military contingent and, therefore, a nonresident of Kosovo;
- 3) **Treatment of International Staff in Kosovo (excluding UNMIK staff).** In accordance with the SNA 93 and the BPM5 the international staff in Kosovo engaged in technical assistance or other activities on behalf of the Kosovo institutions is treated based on the length of their stay. However, the international staff of Foreign Liaison Offices and other offices of international organizations in Kosovo (diplomats, military personnel, and other employees of such organizations and their family members, who reside in Kosovo and enjoy immunity and diplomatic privileges) are treated as nonresidents of Kosovo.

CURRENT ACCOUNT. The Current Account comprises the acquisition and provision of goods and services, income, and current transfers between the country and the rest of the world.

- 1) **Goods.** The source of the data on international trade statistics is UNMIK customs service, processed by the SOK. The CBK receives on a monthly basis the data on international trade statistics from the SOK, based on the SLA between the two institutions. CBK makes adjustment for coverage and classification by application of c.i.f. / f.o.b. ratio of 6.5% (5% for transportation and 1.5% for insurance), excluding imports from neighboring countries which are valued at f.o.b. basis. Adjustments are made by analyzing the value of c.i.f. to total value of imports of goods for a specific period, based on the information from Single Administrative Documents (SAD);
- 2) **Services.** Trade in services covers the provision of services by residents to nonresidents and vice versa. The services component of the BOP consists of: transportation, travel, government services (not included elsewhere) and other services, which are subdivided into further items (communication, construction, insurance, financial, computer and information, royalties and license fees, other business services, personal services and government services);
 - a. *Transportation.* Covers sea, air and other (i.e. rail, land and pipeline) transport. It includes the movement of passengers and freight and other related transport services, such as chartering of aircraft with crew, cargo handling, storage and warehousing, towing, pilotage and navigation, maintenance and cleaning, and commission and agents' fees associated with passenger/freight transportation. The passenger transport is estimated based on the number of average passenger air fares travelling through International Prishtina Airport multiplied with the average cost of one ticket. The data on passenger transportation are retrieved from the International Prishtina Airport. The value of freight transport services is estimated on the basis of difference between the value of imported goods at c.i.f. and f.o.b. values (debit side). The ratio of freight transport to the total amount of c.i.f. imports is considered to be 5%. Receipts for commission and agent fees for transport related services as well airport landing fees are recorded in credit side;
 - b. *Travel services.* Cover services provided to nonresidents during trips in Kosovo (credit), and provided to Kosovo residents during similar trips abroad (debit). The exceptions are those military and diplomatic personnel (i.e. KFOR and Liaison Offices), whose expenditure are recorded under government services.
 1. *Business travel.* Covers all type of business activities such as carrier crews stopping off or lying over; government employees on official travel; employees of international organizations on

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official business (e.g. technical assistance); and employees doing work for enterprises that are not resident in the economies in which the work occurs. Business travel is estimated based on the data from enterprise surveys and data from ITRS.

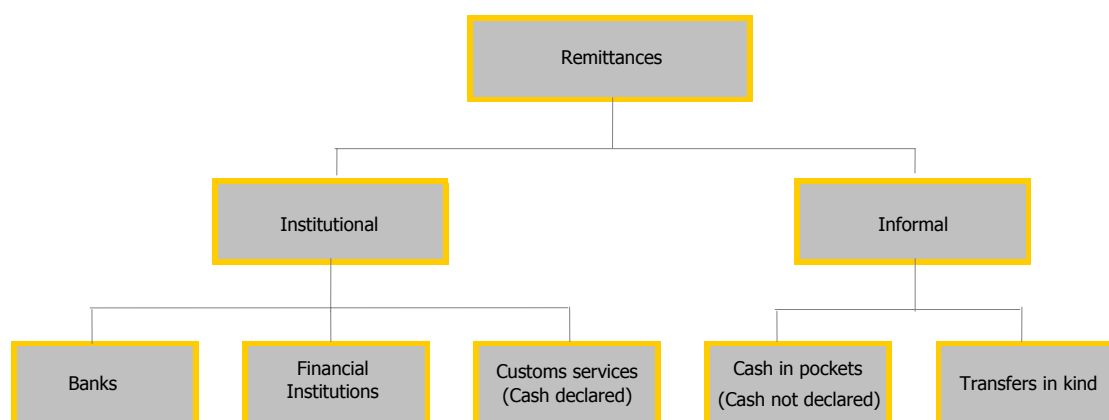
2. *Personal travel* includes all travelers going abroad and coming in Kosovo other than business travel. This includes also expenses for accommodation of UNMIK short-term (resident) staff in Kosovo (in credit side) and spending for travel abroad of UNMIK long-term (nonresident) staff considered as residents of Kosovo (in debit side). It is assumed that the short-term international staff spends around 14% of their salaries in Kosovo for commodities. This estimate is done based on the study conducted by Economic Policy Office of UNMIK's Pillar 4. Another important source of information for personal travel is derived from Household Budget Survey regarding consumption by Kosovar diaspora during their visits in Kosovo. The expenditure of Kosovars going for vacation is done by combining the information from central banks in the region (Bank of Albania and Central Bank of Montenegro), as well as ITRS data.
 - c. *Government services (not included elsewhere)*. Is a residual category covering government service transactions (including those of international organizations) not contained in the previous classifications. Government services include also all transactions by liaison offices, and export of goods and services to KFOR. Sources of the data are different such as ITRS, Liaison Offices, municipalities, etc.
 - d. *Other services*. Under this category are included exports and imports of communication services, construction services, insurance services, financial services, royalties and license fees, personal, cultural and recreational services and other business services. Under other business services (debit) are recorded salaries of UNMIK international employees with a contract for less than one year, and which are treated as a nonresident. Source of data are enterprise surveys and ITRS.
- 3) **Income**. The income component relates to income earned from two factors of production: labor and capital. Consequently, the income consists of compensation of employees and investment income:
- a. *Compensation of employees*. Covers wages, salaries and other benefits paid to non-resident workers in the country, or received by resident workers abroad. In this context, includes seasonal or other short-term workers (less than one year) and border workers who have centers of economic interest in their own economies. Compensation of employees paid to Kosovars working for international organizations, and KFOR are recorded under credit side (excluding local employees working for UNMIK which are recorded under current transfers). The compensation of employees is calculated based on various sources of information including data collected directly from UNMIK, KFOR, MEF, Liaison Offices, and from other international organizations;
 - b. *Investment income*. Covers receipts and payments of income associated with external financial assets and liabilities. The main component of investment income represents income from direct investments, portfolio and other investments. The most typical form of income from abroad is interest earned from deposits or securities with foreign banks. In the debit side are included payments to direct investors in Kosovo like dividends, reinvested earnings, interest paid for loans borrowed from abroad, etc. The main sources of information on the investment income are reports of commercial banks, insurance companies and the CBK;
- 4) **Transfers**. Transfers are offsetting entries for real resources or financial items provided without receiving in return any good, service, or financial item. Transfers are separately identified as either current or capital transfers;
- a. *Capital transfers* consist of transfers (1) involving ownership of fixed assets, (2) transfers of funds linked to, or conditional upon, acquisition or disposal of fixed assets, or (3) cancellation of liabilities by creditors without any counterparts being received in return.
 - b. *Current transfers* are sub-divided into those of central government and other sectors;
 - i. General government includes:
 - (1) Grants to the Kosovo Consolidated Budget (Donor Designated Grants);

- (2) Donor aid, in kind (Public Investment Program);
- (3) Direct spending of the UNMIK;
- ii. Other sectors – whose current transfers are further divided into:
 - (4) Worker remittances (mainly migrants transfers);
 - (5) Other transfers – include insurance premiums and claims, pensions, some grants related to different institutions.

The main data sources for the estimate of current transfers are UNMIK, MEF (donor coordination unit), ITRS, and Household Budget Survey (conducted from the SOK).

Worker remittances. Cover current transfers by migrants who are employed in other economies and considered residents there. A migrant is a person who comes to an economy and stays for a year or more. Persons who stay in new economies for less than a year are considered nonresidents; their transactions are appropriate mainly to the component for compensation of employees (BPM5, paragraph 269 through 272).

Estimate of inflows from Kosovo migrants living abroad. The estimate of incoming remittances is done based on main channels of the flows. A variety of data sources is used to measure income flow. We focused mainly to identify registered flows coming through official channels (banks, MTCs and money declared at the Customs Authorities) and remittances coming through informal channels (not declared, such as cash that pass through customs, non-cash transactions like goods transferred from migrants living abroad (see scheme below).



Estimate of outflows of resident foreigners. In debit side of remittances, the estimate includes remittances related to (1) international staff - long term working for UNMIK and (2) other international staff engaged in other projects (e.g. PIP). It is estimated that international staff sends 76% of their salaries to their relatives. Data source in debit side are the budget of UNMIK, Ministry of Economy and Finance for Official Development Aid in Kosovo.

Other Donor Assistance (ODA) to the government. Technical assistance is ongoing support of the international community to strengthen the institutional aspect of the Kosovo Institutions ODA to Kosovo has been mainly committed and disbursed through: capital investment, technical assistance, supply of equipment, credit (investments in infrastructure), training and other. Records in BOP are made based on the Report conducted by the Donor Coordination Center. The assumptions and estimates related to ODA transactions and the staff are similar as in the case of UNMIK.

CAPITAL ACCOUNT. Under *capital account* are included investments in construction made by KFOR and migrant transfers. The main sources of information for migrants' transfers are KFOR data and ITRS.

FINANCIAL ACCOUNT. Covers transactions in foreign financial assets (claims on nonresidents) and foreign financial liabilities (liabilities to nonresidents). The four categories (direct investment, portfolio investment,

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other investment and reserve assets) are based primarily on the relationship between the parties, and secondly on the nature of the instrument involved.

1. **Direct investments.** Is a category of international investment that, based on the equity ownership of at least 10%, reflecting a lasting interest by resident in one economy (the direct investor) in the resident enterprise in another economy (the direct investment enterprise). Using this criterion, a direct investment relationship can exist between a number of affiliated enterprises, whether the linkage involves a single chain or a number of chains. The components of direct investment transactions are:
 - a. Equity capital - comprises investment in branches, shares in subsidiaries and associates (except non-participating preferred shares that are treated as debt securities), and other capital contributions;
 - b. Reinvested earnings - consist of the off-setting entry to the corresponding current account income item: it is the direct investor's share of the undistributed earnings of its branches, subsidiaries and associates;
 - c. Other capital - covers all other inter-affiliate financial transactions (borrowing and lending of funds), including debt securities and trade credit.

Following the international standards (IMF, ECB, Eurostat and OECD) direct investment flows are recorded on a directional basis (rather than the more usual assets/liabilities basis): direct investment abroad – as an asset, and direct investment in the reporting country – as a liability. Direct investment abroad covers net investment by parent companies resident in Kosovo in their foreign branches, subsidiaries and associated companies. Direct investment in Kosovo covers the net investment by foreign companies in their affiliates located in Kosovo. The CBK uses different sources of information for the calculation of FDI. The main sources of information for the estimate of FDI in Kosovo are Kosovo Trust Agency (KTA), commercial banks reports (ITRS) to CBK, Enterprise Surveys.

2. **Portfolio investment.** Covers the acquisition and disposal of equity and debt securities, which cannot be classified under direct investment or reserve assets transactions. The securities involved are traded (or tradable) in organized and other financial markets. Debt securities cover bonds and notes, which have an original maturity term of more than one year, and money market instruments with original maturity of one year or less. Data on debt securities in the case of Kosovo includes investments in securities abroad from CBK and commercial banks. The main sources of information on portfolio investment are the data provided by the CBK, and commercial banks operating in Kosovo.
3. **Other investment.** Covers assets and liabilities other than those classifiable to direct investment, portfolio investment or reserve assets. It comprises short and long-term loans, currency and deposits, trade credits and other assets and liabilities. Short-term trade credits comprise the advance payment by nonresidents for the future exports (on the liability side) and expected post-payments from nonresidents for exports (on the asset side). The estimate of trade credits is done by using the ratio of those two categories to total imports and exports reported in ITRS. Information about currency and deposits, loans and other assets are obtained from balance sheet of commercial banks, balance sheet of CBK, MEF (government deposits abroad), balance sheet of other financial institutions, ITRS (deposits and loans of non-financial entities with abroad) and enterprise surveys (other accounts payable/receivable).
4. **Reserve assets.** Based on BPM5 (paragraph 424), reserve assets consist of those external assets that are readily available to, and controlled by, monetary authorities for direct financing of payments imbalances, for indirectly regulating the magnitude of such imbalance through intervention in exchange markets to affect the currency exchange rate and/or for other purposes. Reserve assets consist of:
 - Monetary gold,
 - Special Drawing Rights (SDR),

- Reserve position in the Fund,
- Foreign Exchange,
- Other claims.

In the Kosovo case, reserve assets are only in the form of foreign exchange. Therefore, the reserve assets are composed from almost all CBK claims on non-residents (Currency, Deposits and Securities other than shares), by deducting encumbered deposits at CBK (Kosovo Trust Agency and Pension Funds).

NET ERRORS AND OMISSIONS. The sum of the credit entries should in principle equal the sum of the debit entries over the period. In practice, because some transactions may not be captured or because of differences in coverage, valuation and timing of transactions, exact symmetry does not occur and the balancing item *net errors and omissions* is inserted to balance the overall account. Ideally, the scale of this item should be relatively small in relation to the combined value of all credit and debit transactions expressed in absolute terms.

TABLES 36-39: EXPORTS AND IMPORTS

Harmonized system coding system used in the presentation of external trade statistics by commodity group:

- I. Live animals; animal products;
- II. Vegetable products;
- III. Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes;
- IV. Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes;
- V. Mineral products;
- VI. Products of the chemical or allied industries;
- VII. Plastics and articles thereof; rubber and articles thereof;
- VIII. Raw hides and skins, leather, furskins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; article of animal gut (other than silkworm gut);
- IX. Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basketware and wickerwork;
- X. Pulp of wood or of other fibrous cellulosic material; waste and scrap of paperboard; paper and paperboard and articles thereof;
- XI. Textiles and textile articles;
- XII. Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair;
- XIII. Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware;
- XIV. Natural or cultured pearls, precious and semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewelry; coin;
- XV. Base metals and articles of base metal;
- XVI. Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, and part and accessories of such articles;
- XVII. Vehicles, aircraft, vessels and associated transport equipment;
- XVIII. Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof;
- XIX. Arms and ammunition; parts and accessories thereof;
- XX. Miscellaneous manufactured articles;
- XXI. Work of art.

